CLEVELAND UNIVERSITY HEIGHTS
CITY SCHOOL DISTRICT

Treasurer's Report
"3 Things"
5/9/23

CH-UH Strategic Plan

Goal 5, Objective 3:

Inform and educate all stakeholders regarding District finances and school funding in Ohio.

#1 - Catastrophic Costs

- Under Ohio law public school districts may request reimbursement for costs exceeding a State threshold to educate students with disabilities.
- For 2021/2022 school year, a portion of costs exceeding $27,375 (categories 2-5 disability) or $32,850 (category 6 disability) is reimbursed.
- Reimbursement is ½ of cost over threshold multiplied by district state share index (adjusted to State appropriation).
- CH-UH submitted costs for over 120 students for 2021/2022.

#2 - Five Year Forecast

- Tool to communicate and assess the financial health of a school district.
- Two components
  - Historical and projected financial data
  - Notes to explain significant changes (assumptions)
- Must be prepared and submitted to ODE at least twice a year (November and May)
- CH-UH prepares monthly
- ODE Submitted Forecast
- ODE "How to Read a Five-Year Forecast"

#3 - District Profile (Cupp) Report

- Prepared by Ohio Department of Education
- Provides statistical information for public school districts
  - Demographic data
  - Personnel data
  - Property valuation and tax data
  - Local effort data
  - Operating expenditure per-pupil data (not adjusted for special education population)
  - Revenue by source data
  - District financial status from five year forecast data
- Comparisons to “similar” districts and state as a whole
- ODE District Profile Report

CLEVELAND UNIVERSITY HEIGHTS
CITY SCHOOL DISTRICT

Questions

https://www.chuh.org/3Things.aspx