



CLEVELAND UNIVERSITY **HEIGHTS** CITY SCHOOL DISTRICT

Treasurer's Report
“3 Things”
1/3/23

CH-UH Strategic Plan



Goal 5, Objective 3:

Inform and educate all stakeholders regarding District finances and school funding in Ohio.



#1 - ACFR (Annual Comprehensive Financial Report)

- ❖ Voluntary report, includes audited financial statements and supplementary information.
- ❖ GFOA (Government Finance Officers Association) Certificate of Achievement for Excellence in Financial Reporting past 21 years.
- ❖ ASBO (Association of School Business Officials) Certificate of Excellence in Financial Reporting past 21 years.
- ❖ [CH-UH ACFR FY22](#)



#2 – Maintenance of Effort (MOE)

- ❖ Individuals with Disabilities Education Improvement Act (IDEA) states that all districts must spend local funds for special education at least the same as the amount spent in the most recent fiscal year.
- ❖ If MOE is not met districts must justify decreases in expenditures (loss of students, staff attrition...).
- ❖ If a district still fails MOE then the amount must be repaid to the federal government (reduced from federal grants).

#3 – Inside Millage

- ❖ Unvoted millage (up to 10 mills) levied and shared by local governments (city, county, school district...)
- ❖ Inside mills are not subject to HB 920 and therefore increase as property values increase.
- ❖ Inside millage allocated to CH-UH CSD is 4.45 mills.





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Questions

<https://www.chuh.org/3Things.aspx>