



CLEVELAND
UNIVERSITY **HEIGHTS**
CITY SCHOOL DISTRICT

Treasurer's Report
“3 Things”
12/20/22

CH-UH Strategic Plan



Goal 5, Objective 3:

Inform and educate all stakeholders regarding District finances and school funding in Ohio.



#1 – Bank Reconciliation

- ❖ The process of matching the balances in an entity's accounting records for a cash account to the corresponding information on a bank statement.
- ❖ Differences are generally outstanding checks, petty cash/change funds, and timing issues (items in transit).
- ❖ As a best practice recommended by Auditor of State, included in monthly financial statements submitted for Board approval.



#2 – Special Audit of Retirement System Contributions

- ❖ Auditor of State performed pension system attestation for FYE 6/30/22 - District participation in/contributions to School Employees Retirement System (SERS) and State Teachers Retirement System (STRS).
- ❖ New requirement for governmental entities this year.
- ❖ CH-UH CSD received unmodified opinion on each review (“best possible opinion that an entity can receive, and there were no issues found during either engagement”).
- ❖ <https://ohioauditor.gov/auditsearch/results.aspx>

#3 - Distribution of Property Taxes



❖	County	16%
❖	Schools	67%
❖	Municipality	11%
❖	Library	6%



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Questions

<https://www.chuh.org/3Things.aspx>