



CLEVELAND UNIVERSITY **HEIGHTS** CITY SCHOOL DISTRICT

Treasurer's Report
“3 Things”
6/7/22

CH-UH Strategic Plan



Goal 5, Objective 3:

Inform and educate all stakeholders regarding District finances and school funding in Ohio.



#1 – Tax Increment Financing (TIF)

- ❖ Allows local governments to finance development of infrastructure by redirecting property taxes to repay debt
- ❖ Not an abatement – taxes are still paid, but not to schools or other taxing entities

#2 – General Fund

- ❖ USAS (Uniform School Accounting System)
- ❖ Fund – Dimension of USAS used to identify pools of money (defined by legal basis, objectives to be served, source/use of funds)
- ❖ General Fund is used to operate the district on day-to-day basis (used for any purpose in accordance with Ohio law)
- ❖ Basis for five-year forecast



#3 – Fiscal Year

- ❖ July 1 – June 30
- ❖ Period used for 5-year forecast (FY 23 is July 1, 2022 – June 30, 2023)





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Questions

<https://www.chuh.org/3Things.aspx>