



CLEVELAND UNIVERSITY **HEIGHTS** CITY SCHOOL DISTRICT

Treasurer's Report
“3 Things”
1/7/25

CH-UH Strategic Plan



Goal 5, Objective 3:

Inform and educate all stakeholders regarding District finances and school funding in Ohio.



#1 – Finance at a Glance

- ❖ New quarterly dashboard for the District
- ❖ Provides high-level general fund financial data
 - Sources of revenue
 - Expenses
 - Monthly cash balance
 - Student enrollment
 - Percentage of budget spent
 - Links to five-year forecast and ACFR
- ❖ [CH-UH Finance at a Glance](#)



#2 – SORSA

- ❖ Schools of Ohio Risk Sharing Authority is a non-profit, member-owned consortium
- ❖ Provides property, bus fleet, and educator liability insurance for public schools in Ohio
- ❖ Governed by public school administrators and managed by insurance professionals
- ❖ OASBO sponsored program
- ❖ www.sorsaschools.org



#3 – Bank Reconciliation

- ❖ Process of matching balances in district accounting records to corresponding information on a bank statement
- ❖ Goal is to prevent common accounting errors and check for accurate information
- ❖ Common differences are timing issues (outstanding checks, deposits in transit...), data entry errors, and transposition errors
- ❖ Performed monthly as part of balancing/month-end closing process and approved by BOE as part of monthly financial statements



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Questions

<https://www.chuh.org/3Things.aspx>