Audit Committee- Final Minutes
May 13, 2024
9:30am

Committee Members		**Invited Guests**	
Drew Boggess	✓	Superintendent, Victoria McLaren	✓
Robert Curran	✓	Asst. Superintendent for Business, Monica LaClair	✓
Clark Goodrich	✓	District Treasurer, Debra D'Aprile	✓
Emily Mitchell - Marell	✓	Deputy Treasurer, Kimberly Cole	✓
Wendy Wolfenson	✓	External Auditor, Mike Rossi, West & Co.	✓

1. Meeting Called to Order 9:32am by Monica LaClair.
2. Roll Call - See the above table for attendance.
3. Approval of Minutes
    a. Meeting minutes from December 2023, were emailed prior to the meeting to review.
        i. Motion to approve made by Emily Mitchell-Marell, seconded by Drew Boggess.
4. External Auditor, Mike Rossi from West & Co. reviewed the plan for the district's prework, along with GASB updates. Next year's update will be GASB 101, Federal grants received over $1M will be subject to single audit, currently the threshold is $750,000.00. External audit report will be disbursed to the audit committee before labor day for review to present to the first Board of Education meeting in September.
    a. Internal Audit Areas - Mike asked for recommendations from the Audit Committee for site work to be reviewed. Wendy Wolfenson suggested Phoenicia, Monica LaClair asked that everyone in Phoenicia mark their items for auditing purposes. Items will be surplussed as necessary. Emily Mitchell - Marell asked for a tally on savings for closing Phoenicia. Some discussion regarding capital projects, state aid, per pupil costs. Discussion of market values of properties in townships.
5. Request for Proposal -
    a. M: Drew Boggess 2nd: Wendy Wolfenson - propose to use West & Co.

Final

Audit Committee- Final Minutes
May 13, 2024
9:30am

6. New Business - Nothing presented at this time.

7. Upcoming Important Dates

Schedule of Audit Committee Meeting Dates for 2024/2025:

Monday, September 16, 2024
Monday, December 16, 2024
Monday, March 17, 2025
Monday, May 19, 2025

8. All meetings begin at 9:30 am at Central Administration OCSD, Boiceville

9. Adjournment - Motion proposed by Drew Boggess and seconded by Wendy Wolfenson, meeting adjourned at 10:35am.

Respectfully submitted,

Kimberly Cole
Deputy Treasurer/ Tax Collector
Onteora Central School District

Final