Audit Committee- Final Minutes
September 16, 2024
9:30am

Committee Members		Invited Guests	
Drew Boggess	A	Superintendent, Victoria McLaren	✓
Clark Goodrich	✓	Asst. Superintendent for Business, Monica LaClair	✓
Emily Mitchell - Marell	✓	District Treasurer, Debra D'Aprile	✓
Wendy Wolfenson	✓	Deputy Treasurer, Kimberly Cole	✓
Rick Knutsen	V	External Auditor, Mike Rossi, West & Co.	✓
		Janet Dymond, Interning with the Business Official	✓

1. Meeting Called to Order 9:36am
2. Roll Call - Please see the attendance chart above, Drew Boggess was absent and Rick Knutsen listened in via phone call.
3. Approval of Minutes
    a. Draft minutes were emailed 9/9/2024 for review.
        i. Motion to approve proposed by Wendy Wolfenson, seconded by Emily Mitchell - Marell.
            1. Amendment from Wendy to add in the cost per pupil report for the last 10 years. This request was noted in December 2023's minutes and a link was provided, however Wendy would like that information in a chart for review.
                a. Motion carried, unanimously.
4. External Auditor, Mike Rossi from West & Co. will review the 2023 Financial Statement.
    a. Mike began to review his position with the district, describing his overall review process and went into detail of each report within the 2023 Financial Report and answered questions along the way.
    b. Monica LaClair discussed the proposed reduction in foundation aid and how that will impact our district.
    c. Wendy gave special thanks to the food service department for all of their hard work feeding the children of the district.
    d. Mike Rossi explained a finding within the Extra Curricular Activities and what the club can do to improve for the future. He stated that this finding is

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more so documentation from the club and the students and should not be reflected in the district's financial report, however he wanted to give the Audit Committee the oppurtunity to weigh in and vote on removing it if applicable.

i. A motion was proposed to remove the ECA finding by Wendy Wolfenson seconded by Clark Goodrich. Motion carried, unanimously.

e. Motion to recommend acceptance of financial statements to the Board of Education by Emily Mitchell - Marell seconded by Clark Goodrich. All in favor? Motion carried.

5. Old Business - nothing presented at this time.
6. New Business - nothing presented at this time.
7. Upcoming Important Dates:

Schedule of Audit Committee Meeting Dates for 2024/2025:

~~Monday, September 16, 2024~~
Monday, December 16, 2024
Monday, March 17, 2025
Monday, May 19, 2025

a. All meetings begin at 9:30 am at Central Administration OCSD, Boiceville

8. Motion to adjourn 10:55 am by Clark Goodrich, seconded by Wendy Wolfenson. Motion carried, unanimously.

Respectfully submitted,

Kimberly Cole
Deputy Treasurer/ Tax Collector
Onteora Central School District

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