

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/10/2025



President of the Board - Original Signature Required6/24/25

Date

Secretary of the Board - Original Signature Required6/24/2025

Date

Chief School Administrator - Original Signature Required6-24-2025

Date

Pamela R Mondock

(724)887-2003

Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southmoreland SD	COUNTY : Westmoreland	AUN : 107657503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes

☒

No

☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$37104530
Ending Unassigned Fund Balance	\$2796260
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.53%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

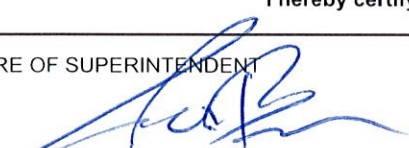
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-24-25
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DUE DATE: AUGUST 15, 2025

FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Southmoreland SD	County : Westmoreland	AUN Number : 107657503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/24/25
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget Contingency \$75,000.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	\$2,796,260 Estimated Unassigned Fund Balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital Expenditures Assigned Fund Balance \$1,600,000. Cyber Charter Assigned Fund Balance \$860,807 and Tax Appeals Fund Balance \$207,463.46.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,668,270
0850 Unassigned Fund Balance	2,796,259
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,464,529</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,846,458
7000 Revenue from State Sources	20,491,362
8000 Revenue from Federal Sources	766,711
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$37,104,531</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$42,569,060</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,639,945
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	12,500
6114 Payments in Lieu of Current Taxes - State / Local	279,513
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	2,315,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	680,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	57,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	461,500
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	30,000
6990 Refunds and Other Miscellaneous Revenue	65,500
REVENUE FROM LOCAL SOURCES	\$15,846,458
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,085,742
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	1,722,099
7311 Pupil Transportation Subsidy	1,053,431
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,400
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	710,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,500
7340 State Property Tax Reduction Allocation	1,634,369
7360 Safe Schools	150,000
7505 Ready to Learn Block Grant	1,140,029
7810 State Share of Social Security and Medicare Taxes	539,390
7820 State Share of Retirement Contributions	2,382,402
REVENUE FROM STATE SOURCES	\$20,491,362
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	572,477
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	64,964
8517 Title IV - 21st Century Schools	42,734
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	71,536

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$766,711
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	37,104,531

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$11,640,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,634,369</u>		
Total Approx. Tax Revenue:	\$13,274,619		
Approx. Tax Levy for Tax Rate Calculation:	\$13,600,806		

	Fayette	Westmoreland	Total
2024-25 Data			
a. Assessed Value	\$85,586,870	\$120,790,680	\$206,377,550
b. Real Estate Mills	17.0700	95.7100	
I. 2025-26 Data			
c. 2023 STEB Market Value	\$116,164,550	\$912,521,121	\$1,028,685,671
d. Assessed Value	\$86,086,430	\$123,487,320	\$209,573,750
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2024-25 Calculations			
f. 2024-25 Tax Levy	\$1,460,968	\$11,560,876	\$13,021,844
(a * b)			
2025-26 Calculations			
g. Percent of Total Market Value	11.29252%	88.70748%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$1,470,494	\$11,551,350	\$13,021,844
(f Total * g)			
i. Base Mills Subject to Index	17.1813	95.7100	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.50000%	97.50000%	97.27415%
k. Tax Levy Needed	\$1,535,874	\$12,064,932	\$13,600,806
(Approx. Tax Levy * g)			
I. 2025-26 Real Estate Tax Rate	17.8400	97.7000	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$1,535,782	\$12,064,711	\$13,600,493
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$11,966,124
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$11,639,945
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$11,640,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,634,369</u>		
Total Approx. Tax Revenue:	\$13,274,619		
Approx. Tax Levy for Tax Rate Calculation:	\$13,600,806		

	Fayette	Westmoreland	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	18.1090	100.8783	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,558,939	\$12,457,191	\$14,016,130
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$22,646.00	\$4,135.00	
Number of Homestead/Farmstead Properties	740	3351	4091
Median Assessed Value of Homestead Properties			\$48,371

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$11,640,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,634,369</u>		
Total Approx. Tax Revenue:	\$13,274,619		
Approx. Tax Levy for Tax Rate Calculation:	\$13,600,806		

	Fayette	Westmoreland		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,634,369	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,634,369

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Fayette	86,086,430	17.8400	1,535,782				95.50000%		
Westmoreland	123,487,320	97.7000	12,064,711				97.50000%		
Totals:	209,573,750		13,600,493	-	1,634,369	=	11,966,124	X	97.27415% = 11,639,945
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	55,000	55,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						55,000	55,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,100,000	2,100,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	215,000	215,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						2,315,000	2,315,000		
Total Act 511, Current Taxes							2,370,000		
Act 511 Tax Limit -->				1,028,685,671	X	12	12,344,228		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	17.1813	17.8400	3.84%	Yes	5.4%				
	Westmoreland	95.7100	97.7000	2.08%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,969,882
1200 Special Programs - Elementary / Secondary	4,577,671
1300 Vocational Education	911,081
1400 Other Instructional Programs - Elementary / Secondary	130,650
1500 Nonpublic School Programs	12,000
Total Instruction	\$21,601,284
2000 Support Services	
2100 Support Services - Students	885,592
2200 Support Services - Instructional Staff	419,456
2300 Support Services - Administration	2,330,756
2400 Support Services - Pupil Health	465,548
2500 Support Services - Business	489,957
2600 Operation and Maintenance of Plant Services	3,421,103
2700 Student Transportation Services	2,499,623
2800 Support Services - Central	364,004
2900 Other Support Services	16,750
Total Support Services	\$10,892,789
3000 Operation of Non-Instructional Services	
3200 Student Activities	938,909
3300 Community Services	22,737
Total Operation of Non-Instructional Services	\$961,646
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,573,811
5900 Budgetary Reserve	75,000
Total Other Expenditures and Financing Uses	\$3,648,811
Total Estimated Expenditures and Other Financing Uses	\$37,104,530

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,286,038
200 Personnel Services - Employee Benefits	5,867,271
300 Purchased Professional and Technical Services	477,700
400 Purchased Property Services	37,975
500 Other Purchased Services	848,970
600 Supplies	449,678
800 Other Objects	2,250
Total Regular Programs - Elementary / Secondary	\$15,969,882
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,765,738
200 Personnel Services - Employee Benefits	1,337,907
300 Purchased Professional and Technical Services	499,140
500 Other Purchased Services	938,690
600 Supplies	29,126
800 Other Objects	7,070
Total Special Programs - Elementary / Secondary	\$4,577,671
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	52,234
200 Personnel Services - Employee Benefits	51,054
500 Other Purchased Services	807,793
Total Vocational Education	\$911,081
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	42,650
500 Other Purchased Services	88,000
Total Other Instructional Programs - Elementary / Secondary	\$130,650
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	12,000
Total Nonpublic School Programs	\$12,000
Total Instruction	\$21,601,284
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	467,293
200 Personnel Services - Employee Benefits	380,004
300 Purchased Professional and Technical Services	6,750
400 Purchased Property Services	1,750
500 Other Purchased Services	7,235
600 Supplies	21,297
800 Other Objects	1,263
Total Support Services - Students	\$885,592
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	236,880

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Description	Amount
200 Personnel Services - Employee Benefits	154,711
300 Purchased Professional and Technical Services	1,020
400 Purchased Property Services	500
500 Other Purchased Services	1,000
600 Supplies	25,285
800 Other Objects	60
Total Support Services - Instructional Staff	\$419,456
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,175,141
200 Personnel Services - Employee Benefits	824,916
300 Purchased Professional and Technical Services	199,225
400 Purchased Property Services	10,400
500 Other Purchased Services	66,275
600 Supplies	29,999
800 Other Objects	24,800
Total Support Services - Administration	\$2,330,756
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	190,724
200 Personnel Services - Employee Benefits	167,516
300 Purchased Professional and Technical Services	92,700
400 Purchased Property Services	770
500 Other Purchased Services	1,350
600 Supplies	12,388
800 Other Objects	100
Total Support Services - Pupil Health	\$465,548
2500 Support Services - Business	
100 Personnel Services - Salaries	237,963
200 Personnel Services - Employee Benefits	202,094
300 Purchased Professional and Technical Services	18,600
400 Purchased Property Services	18,190
500 Other Purchased Services	6,360
600 Supplies	5,500
800 Other Objects	1,250
Total Support Services - Business	\$489,957
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,242,463
200 Personnel Services - Employee Benefits	964,214
300 Purchased Professional and Technical Services	42,350
400 Purchased Property Services	275,050
500 Other Purchased Services	235,176
600 Supplies	571,150
700 Property	88,500
800 Other Objects	2,200
Total Operation and Maintenance of Plant Services	\$3,421,103
2700 Student Transportation Services	

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<u>Description</u>		<u>Amount</u>
100	Personnel Services - Salaries	90,298
200	Personnel Services - Employee Benefits	78,465
400	Purchased Property Services	7,500
500	Other Purchased Services	2,311,310
600	Supplies	12,050
Total Student Transportation Services		\$2,499,623
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	79,845
200	Personnel Services - Employee Benefits	35,190
300	Purchased Professional and Technical Services	45,000
400	Purchased Property Services	22,850
500	Other Purchased Services	6,300
600	Supplies	73,900
700	Property	100,919
Total Support Services - Central		\$364,004
2900 <u>Other Support Services</u>		
300	Purchased Professional and Technical Services	7,000
500	Other Purchased Services	9,750
Total Other Support Services		\$16,750
Total Support Services		\$10,892,789
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	386,186
200	Personnel Services - Employee Benefits	169,488
300	Purchased Professional and Technical Services	70,300
400	Purchased Property Services	26,500
500	Other Purchased Services	157,363
600	Supplies	89,755
700	Property	17,500
800	Other Objects	21,817
Total Student Activities		\$938,909
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	16,000
200	Personnel Services - Employee Benefits	6,737
Total Community Services		\$22,737
Total Operation of Non-Instructional Services		\$961,646
5000 <u>Other Expenditures and Financing Uses</u>		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800	Other Objects	965,811
900	Other Uses of Funds	2,608,000
Total Debt Service / Other Expenditures and Financing Uses		\$3,573,811
5900 <u>Budgetary Reserve</u>		
800	Other Objects	75,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$75,000
Total Other Expenditures and Financing Uses	\$3,648,811
TOTAL EXPENDITURES	\$37,104,530

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Cash and Short-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund	2,675,000	2,780,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	145,000	130,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	263,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	835,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,833,000	\$3,745,000

Long-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$3,833,000	\$3,745,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	26,404,000	23,765,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$26,404,000	\$23,765,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 107657503 Southmoreland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$26,404,000	\$23,765,000

LEA : 107657503 Southmoreland SD

<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$26,404,000	\$23,765,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,668,270
0850 Unassigned Fund Balance	2,796,260
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,464,530
5900 Budgetary Reserve	75,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,539,530