



2025-26 BUDGET

Edmonds School District

WHAT IS A BUDGET?

A plan at a point in time

Establishes spending authority

Required by RCW 28A.505.010 through RCW 28A.505.150

Is filed with the Office of Superintendent using the state-prescribed format, the F-195

Shall include estimated revenues, estimated expenditures, and estimated fund balances for each fund

The F195F (four-year budget) is also required for all funds

EXPENDITURE BUDGETS (SPENDING AUTHORITY)

GENERAL FUND:

\$449,745,000

ASSOCIATED
STUDENT BODY
FUND:

\$3,445,000

DEBT SERVICE
FUND:

\$45,500,000

CAPITAL PROJECTS
FUND:

\$179,169,379

TRANSPORTATION
VEHICLE FUND:

\$3,000,000

2025-26 ENROLLMENT

Grade	Regular	ALE (a)	RS/EdCap (b)	Total:
K	1,392	17		1,409
1	1,479	24		1,503
2	1,457	35		1,492
3	1,498	32		1,530
4	1,561	42		1,603
5	1,418	53		1,471
6	1,460	52		1,512
Elem	10,265	255	-	10,520
7	1,457	74		1,531
8	1,428	78		1,506
Middle	2,885	152	-	3,037
9	1,406	83		1,489
10	1,472	102		1,574
11	1,216	103		1,319
12	1,176	140		1,316
High	5,270	428	950	6,648
Total	18,420	835	950	20,205

(a) - Alternative Learning Education includes Edmonds Heights K-12
and ELearning Academy

(b) - Running Start and Open Doors Program

Budget increased by 40 FTE from the January study session. 20 FTE at Sherwood Elementary due to the opening of the Madrona Heights project (homeless housing) and 20 FTE at Maplewood K-8 (correction).

**TOTAL
REVENUES:
\$452,385,000**

Notable Changes from Previous Year:

- **Levy – increase of approximately \$6.3M next year.**
 - **Calendar year 2026 levy authorization expected to be at voter-approved amount (\$74.8M).**
 - **2.5% Implicit Price Deflator (state funding formula).**
- **Special Education:**
 - **Elimination of funding cap (previously 16%).**
 - **Change in funding model (approximately \$1.8M) under SB 5263.**
 - **Reduction of Safety Net funding threshold**
- **Legislative increase in materials, supplies, and operating cost allocation of \$37 per full-time equivalent student (basic ed).**
- **Facility rental increases.**
- **Legislative elimination of Outdoor Education grants.**
- **Increases to tuition (preschool, DHH program) commensurate to increased costs.**

Notable Changes from Previous Year:

- **MOUs with labor groups expire 8/31/25 (restoration of furlough days, professional development)**
- **Collective bargaining agreement changes and/or midpoint adjustments**
- **Implicit Price Deflator of 2.5%**
- **Restoration of library materials budget**
- **Instrumental music only in 6th grade (no general music)**
- **Health curriculum adoption**
- **Increased cost of Family Medical Leave premium**
- **Increased cost of property and liability insurance**
- **Decreased employer cost of retirement**



**TOTAL
EXPENDITURES:
\$449,745,000**

**MATERIALS,
SUPPLIES, AND
OPERATING
COSTS (MSOCS)
BUDGET
PROVISOR
LANGUAGE**

As part of the budget development, hearing, and review process required under RCW 28A.505, each district must disclose; (A) the amount of state funding to be received, (B) the amount the district proposes to spend for materials, supplies and operating costs (MSOCS), (C) the difference between these two amounts, and (D) if the state funding exceeds the proposed expenditures for MSOCS the proposed use of the difference and how this use will improve student achievement.

2025-2026

MSOC DISCLOSURE

Combined 1191 (F-203)

Regular Instruction

Grades 9-12 Additional

Total

\$ 28,033,586.48

\$ 1,132,206.80

\$ 29,165,793

Object	01	02	03	97	Grand Total
5	\$ 2,761,129	\$ 390,202	\$ 136,647	\$ 2,644,711	\$ 5,932,689
7	\$ 11,139,945	\$ 386,390	\$ 3,055,471	\$ 16,676,215	\$ 31,258,021
8	\$ 12,621	\$ -		\$ 8,893	\$ 21,514
9	\$ 6,800	\$ -		\$ 25,485	\$ 32,285
Grand Total	\$ 13,920,495	\$ 776,592	\$ 3,192,118	\$ 19,355,304	\$ 37,244,509

\$ (8,078,716)

Difference exceeds MSOC allocation, no further reporting required

Edmonds School District				
Ending Fund Balance - Comparison				
	8/31/2024 - Actual	8/31/2025 - Budget	8/31/2025 - Projected	8/31/2026 - Budget
Materials and Supplies Inventory	810,651	750,000	800,000	800,000
Food Services Inventory	150,481	100,000	125,000	125,000
Prepaid Expenditures	2,596,408	1,500,000	1,750,000	1,750,000
Nonspendable	3,557,540	2,350,000	2,675,000	2,675,000
Carryover/Recovery of State Funds	132,185	1,400,000	770,000	500,000
Carryover - Food Service	1,486,652	-	2,300,000	2,000,000
Self Insurance Required for L&I	4,164,543	3,750,000	4,165,000	4,165,000
Restricted	5,783,379	5,150,000	7,235,000	6,665,000
Assigned to Department C/O & Contingency	1,140,075	350,000	1,150,000	1,150,000
Assigned to School Carryover	748,307	500,000	750,000	750,000
Assigned to Professional Development Carryover	331,620	200,000	425,000	425,000
Assigned to Grant Carryover	552,035	600,000	600,000	600,000
Assigned to Enterprise Activity Carryover	763,431	400,000	600,000	600,000
Assigned to Next Year's Budget	945,318	-	-	-
Assigned	4,480,786	2,050,000	3,525,000	3,525,000
Unassigned Fund Balance	-	-	228,000	2,008,200
Unassigned to Minimum Fund Balance Policy	11,023,609	16,489,997	16,560,000	17,989,800
Unassigned Fund Balance	11,023,609	16,489,997	16,788,000	19,998,000
Total Fund Balance	24,845,314	26,039,997	30,223,000	32,863,000
Fiscal Year Expenditures (Estimated)	398,773,721	425,600,000	414,000,000	449,745,000
Unassigned Fund Balance as a Percent of Expn	2.76%	3.87%	4.06%	4.45%
Total Fund Balance as a Percent of Expn	6.23%	6.12%	7.30%	7.31%

CAPITAL PROJECTS FUND

- **Ongoing construction of Oak Heights Elementary.**
- **Progress towards College Place Campus and the new middle school.**
- **Accessibility upgrades, energy and sustainability, fields, roofs, HVAC, boilers, lighting, relocatables and district-wide plans for the 6th grade move to middle school.**
- **Budgeted expenditures of \$179,169,379 and transfers out of \$16,440,021. Transfers out reimburse the general fund for technology levy expenditures, and reimburse the Debt Service Fund for 2021 Limited General Obligation Bond payments.**
 - **Note: Capital Projects expenditures are budgeted on a per-project basis. The annual budget is a snapshot of project budgets.**



DEBT SERVICE FUND



The Debt Service Fund pays principal and interest on debt (bonds) that were issued in previous years.



The Debt Service Fund levy is \$43,700,000 for calendar year 2026.



Outstanding Bonds:

2015 refunding bonds

2016 bonds

2024 bonds

2024 refunding bonds



2021 Limited General Obligation principal and interest payments will be transferred in from the Capital Projects Fund. LGO Bonds will be paid off in the 26-27 year.

TRANSPORTATION VEHICLE FUND (TVF)

**TVF expenditure capacity
is \$3.0M.**

**Specific needs of new
buses is yet to be
determined, but
purchases, if any, will be
made as needed.**



**ASSOCIATED
STUDENT
BODY (ASB)
FUND**

Associated Student Body budgets require student participation and are then submitted to the Business Office by each school.

The Business Office compiles the data received and ensures that it meets required criteria.

The District is essentially the banker for the ASB fund.

ASB budgets have capacity for planned activities.

Total expenditure authority across all schools is \$3,445,000.



2026-27 BUDGET PREVIEW

- **Educational Programs and Operations Levy expires 12/31/26 and will need to be reauthorized for 2027-2030.**
- **IPD projected at 2.6% in 26-27 at an approximately \$2.7M cost to the district.**
- **Federal program funding concerns – may be a combined 70% reduction in Title II (Improving Teacher Quality), Title III (Limited English Proficiency), and Title IV (Student Support and Academic Enrichment) in 2026-27.**
- **The four-year budget projection shows a declining fund balance in 2027-28 and beyond. This is typical due to incomplete information and will be addressed prior to that year. However, we may expect budget reductions as a result.**

QUESTIONS?

