



IRA CHARITABLE ROLLOVER

ENHANCE YOUR LEGACY AND BENEFIT FROM TAX SAVINGS

If you have a traditional individual retirement account (IRA) and are 70½ years or older, you can support Archbishop Hoban High School immediately through an IRA Charitable Rollover Gift. You can make qualified charitable distributions up to \$108,000 annually.

An IRA Charitable Rollover enables you to:

- Contribute directly from your IRA to Archbishop Hoban High School.
- Fulfill part or all of your annual Required Minimum Distribution (RMD) and exclude that amount from your federal taxable income.
- Enhance the experience of Hoban students by renewing or increasing your annual gift via an IRA Charitable Rollover.

To qualify for your gift:

- You must be at least 70½ years old when making the gift.
- The transfer must go directly from your IRA to Archbishop Hoban High School.
- The total amount of your IRA Charitable Rollover gift(s) must not exceed \$108,000 within the calendar year.
- The gift must be completed by December 31 of the year you choose to make it.
- The gift must be direct and not to donor-advised funds or life-income arrangements like charitable gift annuities or charitable remainder trusts, as these do not qualify as IRA Charitable Rollover gifts.

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