

Schedule Of Revenue, Expenditures and Changes In Fund Balances

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues									
1.010 General Property Tax (Real Estate)	39,956,423	40,894,426	46,022,502	7.4%	51,682,479	52,427,392	54,779,946	57,116,652	57,891,038
1.020 Tangible Personal Property Tax	3,087,210	3,007,341	3,070,360	-0.2%	3,558,967	3,615,432	3,753,983	3,898,432	3,973,796
1.030 Income Tax				0.0%					
1.035 Unrestricted State Grants-in-Aid	15,097,760	17,594,291	22,617,901	22.5%	27,156,277	27,156,277	27,156,277	27,156,277	27,156,277
1.040 Restricted State Grants-in-Aid	8,520,493	9,662,330	12,340,264	20.6%	13,941,892	13,941,892	13,941,892	13,941,892	13,941,892
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%					
1.050 State Share of Local Property Taxes	4,888,029	4,854,594	5,517,019	6.5%	6,085,934	6,130,075	6,213,923	6,334,328	6,439,390
1.060 All Other Revenues	2,620,750	4,580,429	5,753,203	50.2%	6,320,800	6,094,810	5,909,810	5,924,810	5,939,810
1.070 Total Revenues	74,170,665	80,593,411	95,321,249	13.5%	108,746,349	109,365,878	111,755,831	114,372,391	115,342,203
Other Financing Sources									
2.010 Proceeds from Sale of Notes				0.0%					
2.020 State Emergency Loans and Advancements (Approved)				0.0%					
2.040 Operating Transfers-In				0.0%					
2.050 Advances-In	228,765	154,027	59,702	-47.0%	214,218				
2.060 All Other Financing Sources	67,950	61,805	93,260	20.9%	377,221	53,924	53,924	53,924	55,362
2.070 Total Other Financing Sources	296,715	215,832	152,962	-28.2%	591,439	53,924	53,924	53,924	55,362
2.080 Total Revenues and Other Financing Sources	74,467,380	80,809,243	95,474,211	13.3%	109,337,788	109,419,802	111,809,755	114,426,315	115,397,565
Expenditures									
3.010 Personal Services	33,400,814	35,423,800	35,796,666	3.6%	38,439,077	40,453,110	42,278,099	44,076,754	45,919,280
3.020 Employees' Retirement/Insurance Benefits	9,914,275	10,659,901	11,430,325	7.4%	12,497,232	13,515,843	14,666,303	15,708,995	16,817,378
3.030 Purchased Services	7,143,861	7,817,036	12,178,823	32.6%	13,333,416	13,791,977	14,085,620	14,385,670	14,692,271
3.040 Supplies and Materials	2,986,182	4,290,279	4,273,686	21.6%	5,452,089	5,713,035	5,981,804	6,160,635	6,344,831
3.050 Capital Outlay	211,397	113	360,909	999.0%	1,368,500	1,388,685	1,409,072	1,423,163	1,437,395
3.060 Intergovernmental				0.0%					
Debt Service:									
4.010 Principal-All (Historical Only)				0.0%					
4.020 Principal-Notes				0.0%					
4.030 Principal-State Loans				0.0%					
4.040 Principal-State Advancements				0.0%					
4.050 Principal-HB 264 Loans				0.0%					
4.055 Principal-Other				0.0%					
4.060 Interest and Fiscal Charges				0.0%					
4.300 Other Objects	1,017,522	1,081,202	1,250,168	10.9%	1,264,000	1,290,530	1,317,628	1,345,307	1,372,879
4.500 Total Expenditures	54,674,051	59,272,331	65,290,577	9.3%	72,354,314	76,153,180	79,738,526	83,100,524	86,584,034
Other Financing Uses									
5.010 Operating Transfers-Out	19,623,090	20,186,400	30,107,929	26.0%	38,000,000	33,300,000	32,150,000	31,300,000	31,300,000
5.020 Advances-Out	156,731	59,702	214,218	98.5%					
5.030 All Other Financing Uses		15,059	15,059	0.0%					
5.040 Total Other Financing Uses	19,779,821	20,261,161	30,307,088	26.0%	38,000,000	33,300,000	32,150,000	31,300,000	31,300,000
5.050 Total Expenditures and Other Financing Uses	74,453,872	79,533,492	95,597,665	13.5%	110,354,314	109,453,180	111,888,526	114,400,524	117,884,034
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	13,508	1,275,751	123,454	999.0%	1,016,526	33,378	78,771	25,791	2,486,469
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	29,968,817	29,982,325	31,258,076	2.2%	31,134,622	30,118,096	30,084,718	30,005,947	30,031,738
7.020 Cash Balance June 30	29,982,325	31,258,076	31,134,622	1.9%	30,118,096	30,084,718	30,005,947	30,031,738	27,545,269
8.010 Estimated Encumbrances June 30				0.0%	700,000	700,000	700,000	700,000	700,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials				0.0%					
9.020 Capital Improvements				0.0%					
9.030 Budget Reserve				0.0%					
9.040 DPIA				0.0%					
9.045 Fiscal Stabilization									
9.050 Debt Service				0.0%					
9.060 Property Tax Advances				0.0%					
9.070 Bus Purchases				0.0%					
9.080 Subtotal				0.0%					
10.010 Fund Balance June 30 for Certification of Appropriations	29,982,325	31,258,076	31,134,622	1.9%	29,418,096	29,384,718	29,305,947	29,331,738	26,845,269
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%					
11.020 Property Tax - Renewal or Replacement				0.0%					
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%					
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	29,982,325	31,258,076	31,134,622	1.9%	29,418,096	29,384,718	29,305,947	29,331,738	26,845,269
Revenue from New Levies									
13.010 Income Tax - New				0.0%					
13.020 Property Tax - New				0.0%					
13.030 Cumulative Balance of New Levies				0.0%					
14.010 Revenue from Future State Advancements				0.0%					
15.010 Unreserved Fund Balance June 30	29,982,325	31,258,076	31,134,622	1.9%	29,418,096	29,384,718	29,305,947	29,331,738	26,845,269
ADM Forecasts									
20.010 Kindergarten - October Count				0.0%					
20.015 Grades 1-12 - October Count				0.0%					
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF				0.0%					
21.020 Employees Retirement/Insurance Benefits SFSF				0.0%					
21.030 Purchased Services SFSF				0.0%					
21.040 Supplies and Materials SFSF				0.0%					
21.050 Capital Outlay SFSF				0.0%					
21.060 Total Expenditures - SFSF				0.0%					