

# Great Oaks Career Campuses

Fiscal Year  
**2025**  
May

Five Year  
Forecast  
Report



Prepared By:

Treasurer/CFO

Great Oaks Career Campuses

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## Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

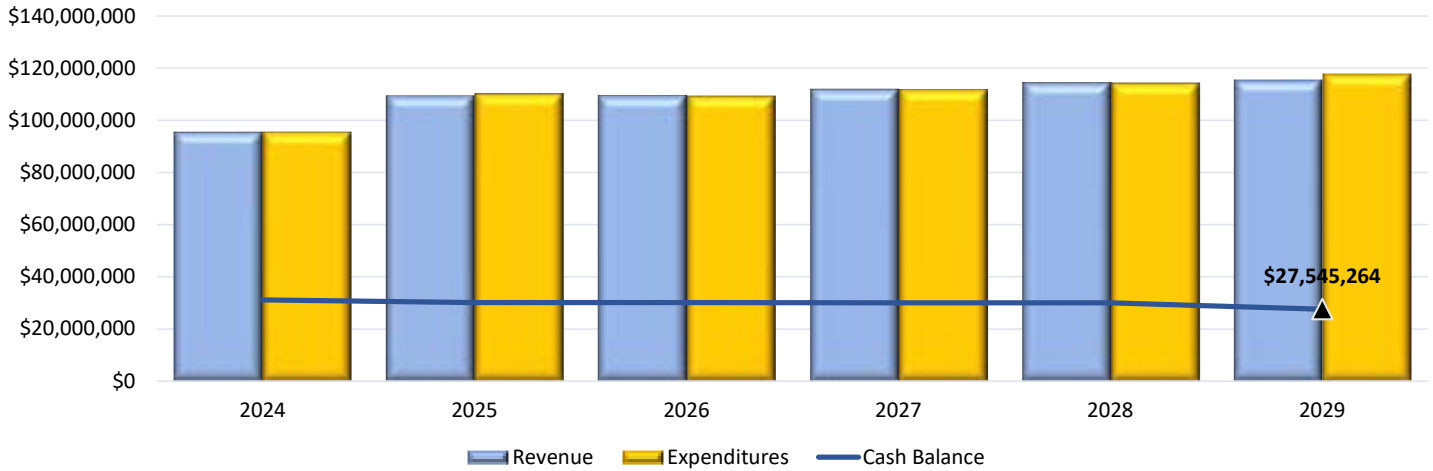
1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

## Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	31,134,622	30,118,095	30,084,716	30,005,944	30,031,734
+ Revenue	109,337,787	109,419,801	111,809,754	114,426,314	115,397,564
- Expenditures	(110,354,314)	(109,453,181)	(111,888,526)	(114,400,524)	(117,884,034)
= Revenue Surplus or Deficit	(1,016,527)	(33,379)	(78,772)	25,790	(2,486,470)
Line 7.020 Ending Balance with Renewal/New Levies	30,118,095	30,084,716	30,005,944	30,031,734	27,545,264

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2029, the cash balance is projected to decline by a total of \$3,589,358 compared to 2024. For fiscal year 2029, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 8.06% (\$6,052,493 annually). However, it is projected to increase by 3.99% (\$3,984,671 annually) through fiscal year 2029. Notably, State Funding, is expected to be \$1,756,790 less per year compared to history, and is the biggest driver of trend change on the revenue side.

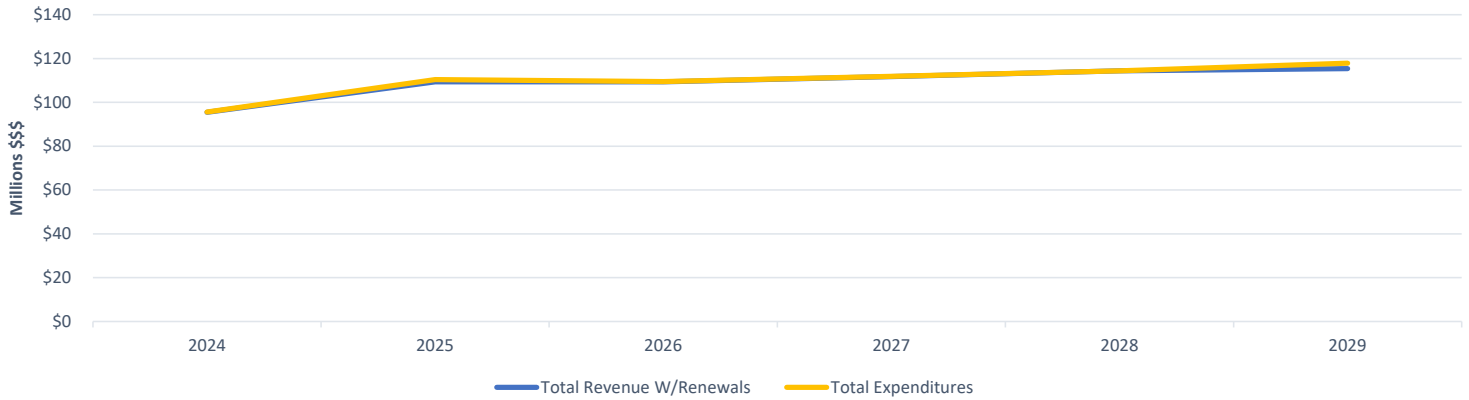
For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 8.23% (\$6,138,251 annually) during the past 5-year period, and are projected to increase by 4.43% (\$4,457,274 annually) through 2029. The forecast line with the most change on the expense side, Other Uses, is anticipated to be \$3,565,213 less per year in the projected period compared to historical averages.

Disclosure Items:	2025	2026	2027	2028	2029
Modeled Renewal Levies - Annual Amount	-	-	-	-	-
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	700,000	700,000	700,000	700,000	700,000

## Forecast Analysis

Great Oaks Career Campuses

### Revenue Compared to Expenditures

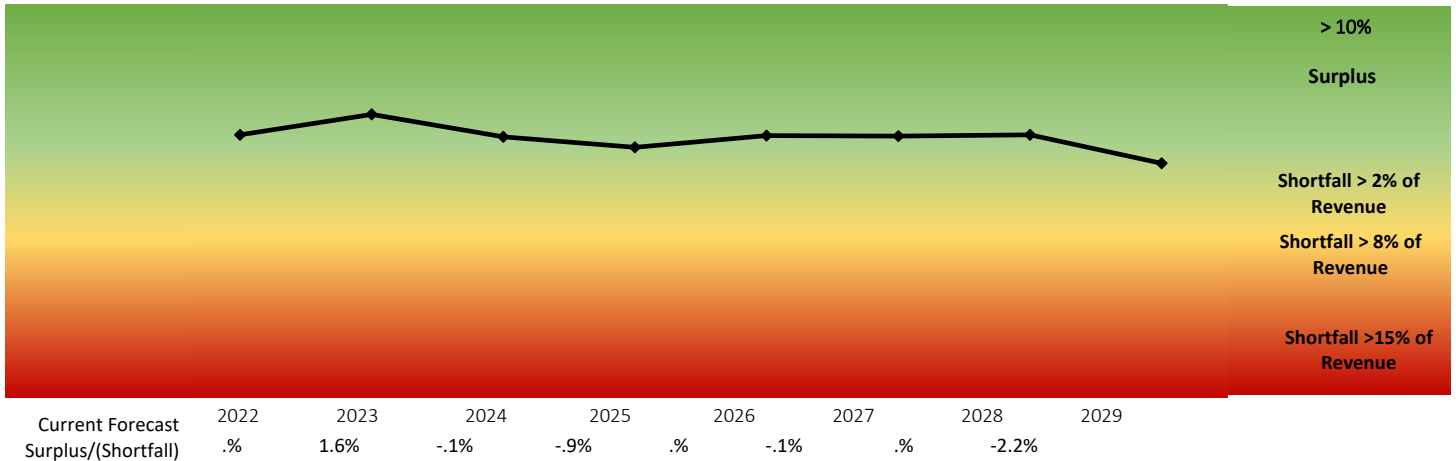


From 2025 to 2029, total revenues are projected to change by 3.99%

Expenditure change is expected to outpace revenue change.

From 2025 to 2029, total expenses are projected to change by 4.43%

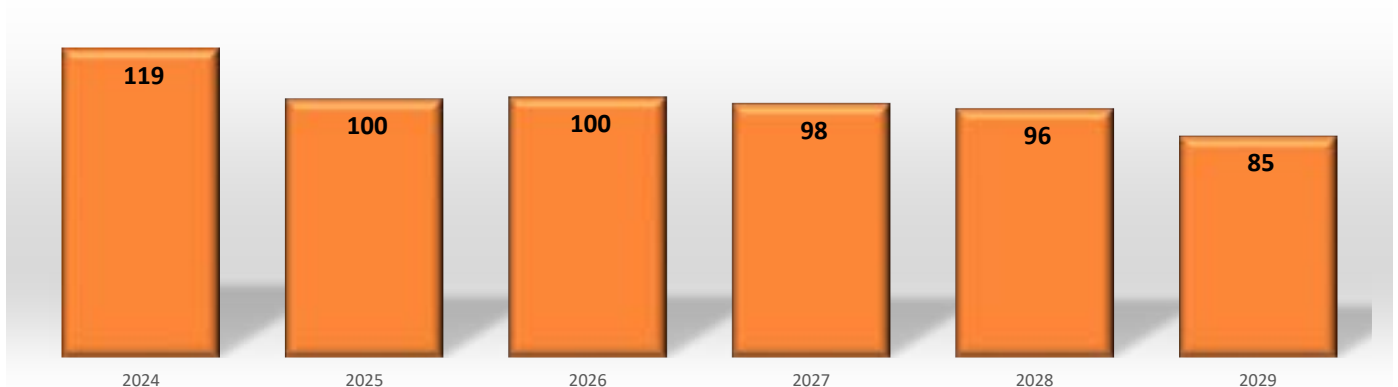
### Revenue Surplus/(Shortfall) as a Percentage of Revenue



The district is trending toward revenue shortfall with the expenditures growing faster than revenue.  
A revenue increase of 2.15% is needed to balance the budget, or a \$2,486,470 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in State Funding.
- The expenditure most impacting the changing trend is Other Uses.

### Days Cash on Hand at Fiscal Year-end

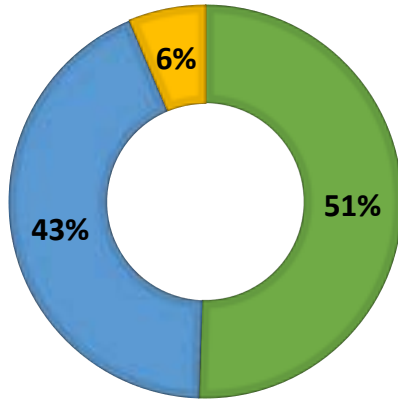


\*based on 365 days

## Revenue Overview

Great Oaks Career Campuses

### Revenue Sources



#### Local Taxes

Real Estate Tax	47.27%
Public Utility Tax	3.26%
Income Tax	0.00%

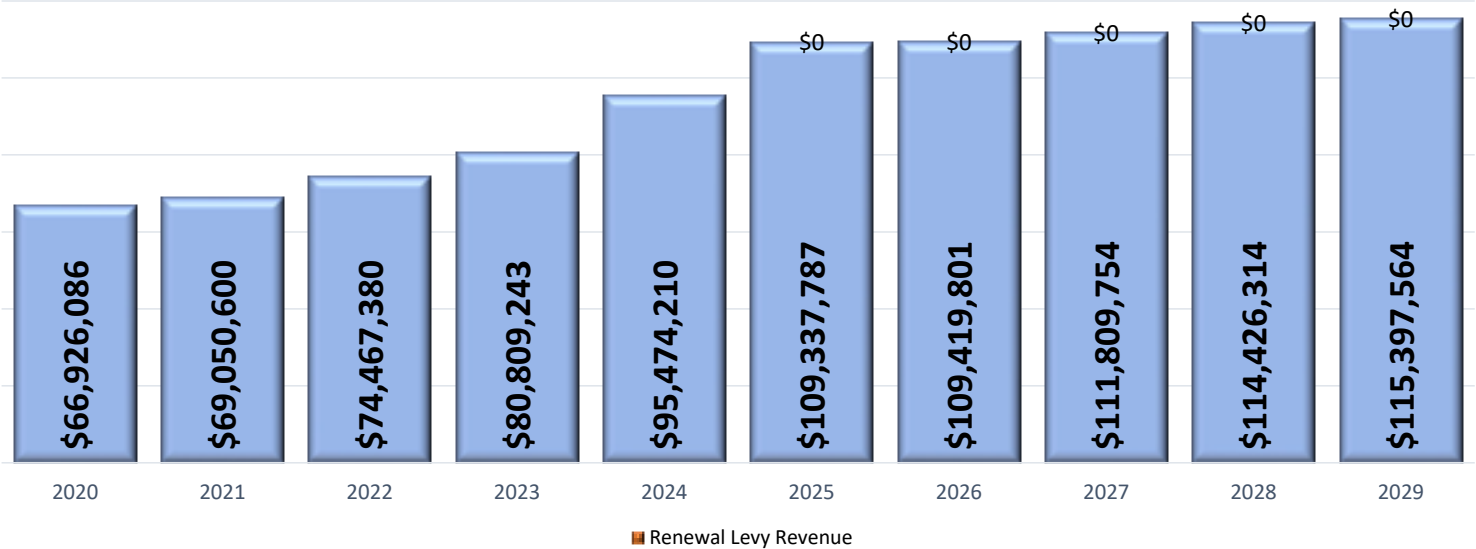
#### State Sources

State Funding	24.84%
Restricted Aid	12.75%
State Share of Local Tax	5.57%

#### All Other Revenue

Other Revenue	5.78%
Other Sources	0.54%

### Annual Revenue Actual + Projected



### Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Over the past five years, revenue increased by 8.06% (\$6,052,493 annually). However, it is projected to increase by 3.99% (\$3,984,671 annually) through fiscal year 2029. Notably, State Funding, is expected to be \$1,756,790 less per year compared to history, and is the biggest driver of trend change on the revenue side.
Real Estate	\$2,248,703	\$2,373,707	\$125,004	
Public Utility	\$120,502	\$180,687	\$60,185	
Income Tax	\$0	\$0	\$0	
State Funding	\$2,984,791	\$1,228,001	(\$1,756,790)	
State Share of Property Tax	\$229,539	\$184,474	(\$45,065)	
All Othr Op Rev	\$606,471	\$37,321	(\$569,149)	
Other Sources	(\$137,513)	(\$19,520)	\$117,993	
Total Average Annual Change	\$6,052,493 8.06%	\$3,984,671 3.99%	(\$2,067,822) -4.07%	

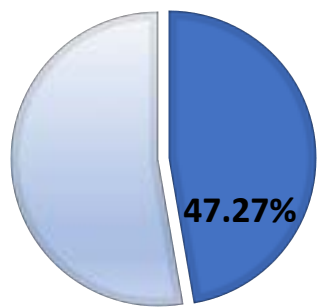
For Comparison:

Expenditure average annual change is projected to be >

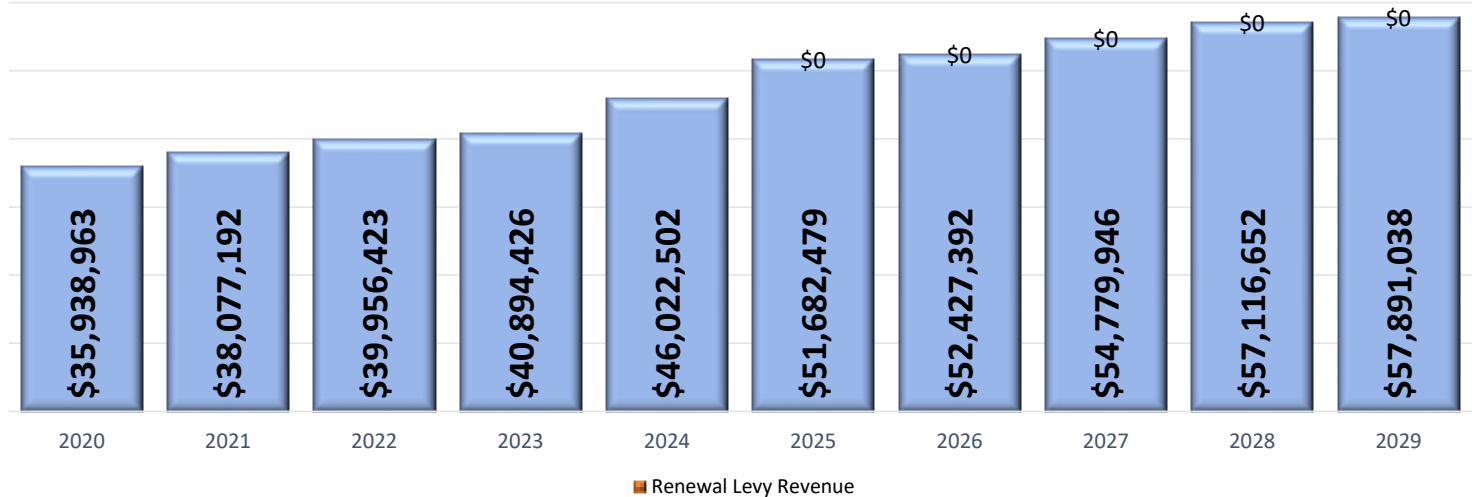
\$4,457,274 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 47.27% of total district general fund revenue.



Key Assumptions & Notes

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2023	27,901,910,850	5,566,486,160	2.00	-	2.09	-	100.3%
2024	29,495,295,340	1,593,384,490	2.00	-	2.00	(0.08)	100.7%
2025	29,796,684,815	301,389,475	2.00	-	2.00	(0.00)	98.0%
2026	32,044,699,249	2,248,014,434	2.00	-	2.00	-	98.0%
2027	32,624,488,782	579,789,533	2.00	-	2.00	-	98.0%
2028	32,957,629,978	333,141,196	2.00	-	2.00	-	98.0%

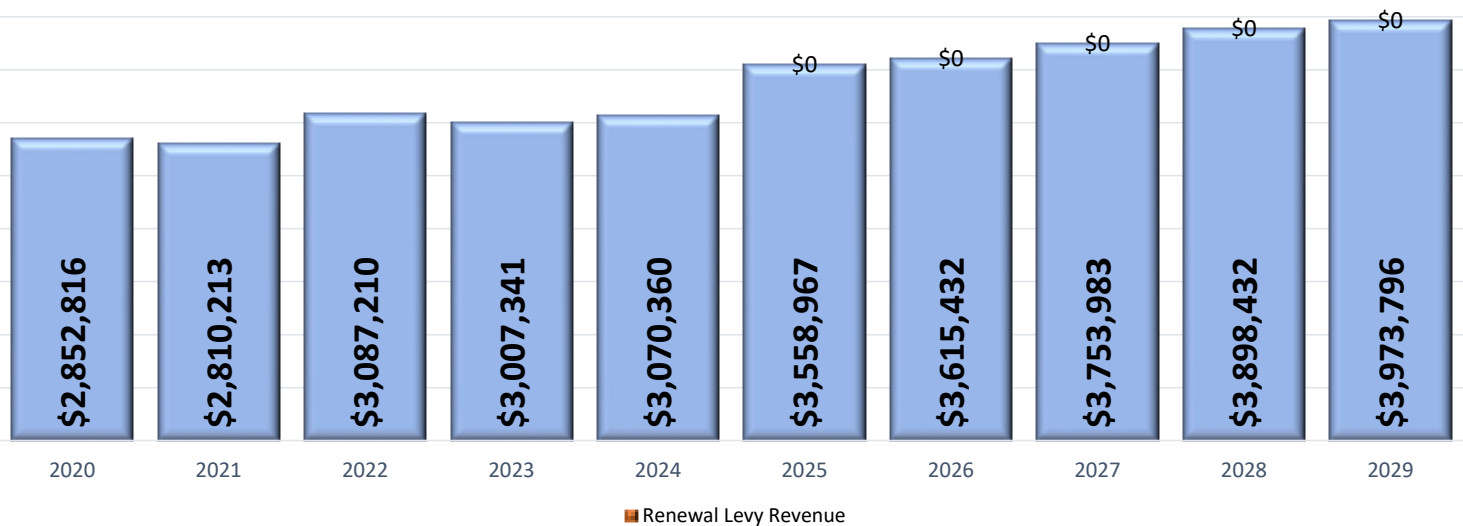
Class I, or residential/agricultural taxes make up approximately 79.99% of the real estate property tax revenue. The Class I tax rate is 2.00 mills in tax year 2024. The projections reflect an average gross collection rate of 98.5% annually through tax year 2028. The revenue changed at an average annual historical rate of 5.82% and is projected to change at an average annual rate of 4.77% through fiscal year 2029.

## 1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 3.26% of total district general fund revenue.



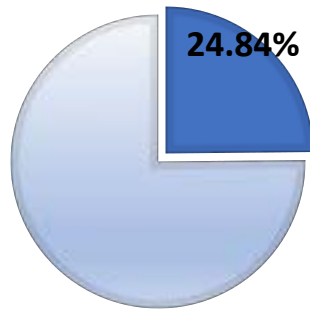
### Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2023	1,380,772,360	86,066,940	2.70	-	88.4%
2024	1,407,364,503	26,592,143	2.70	-	94.9%
2025	1,434,488,489	27,123,986	2.70	-	94.3%
2026	1,517,487,887	82,999,398	2.70	-	94.3%
2027	1,546,814,341	29,326,454	2.70	-	94.3%
2028	1,576,727,324	29,912,983	2.70	-	94.3%

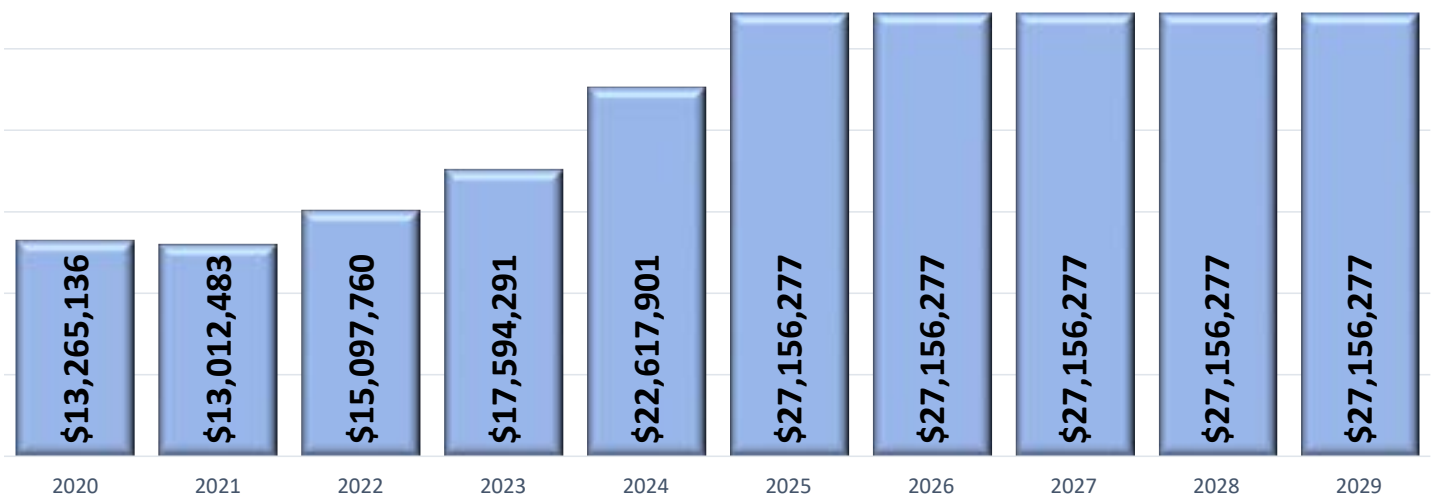
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2024 is 2.70 mills. The forecast is modeling an average gross collection rate of 94.38%. The revenue changed historically at an average annual dollar amount of \$120,502 and is projected to change at an average annual dollar amount of \$180,687 through fiscal year 2029.

## 1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

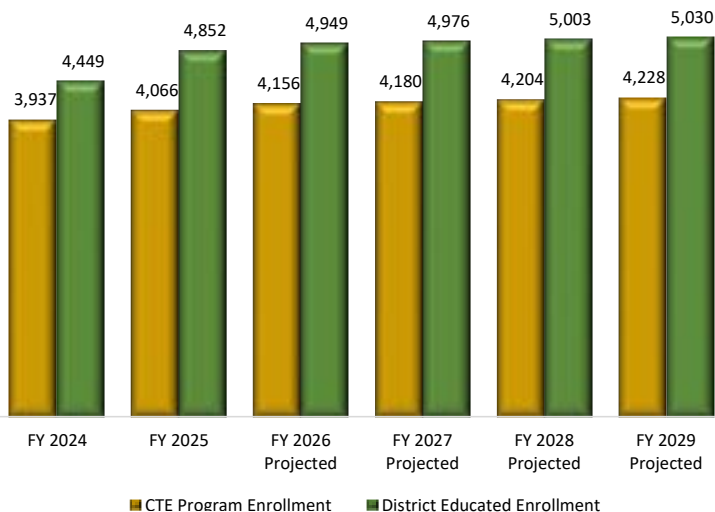


Unrestricted State Aid revenue accounts for 24.84% of total district general fund revenue.



### Key Assumptions & Notes

#### Total District Educated Enrollment Compared to CTE Program Enrollment



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Great Oaks Career Campuses, the calculated Base Cost total is \$42,509,484 in 2025.

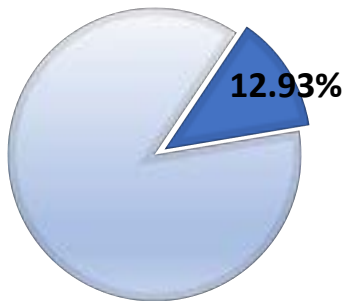
The State's Share of the calculated Base Cost total is \$29,825,822, or \$6,704 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

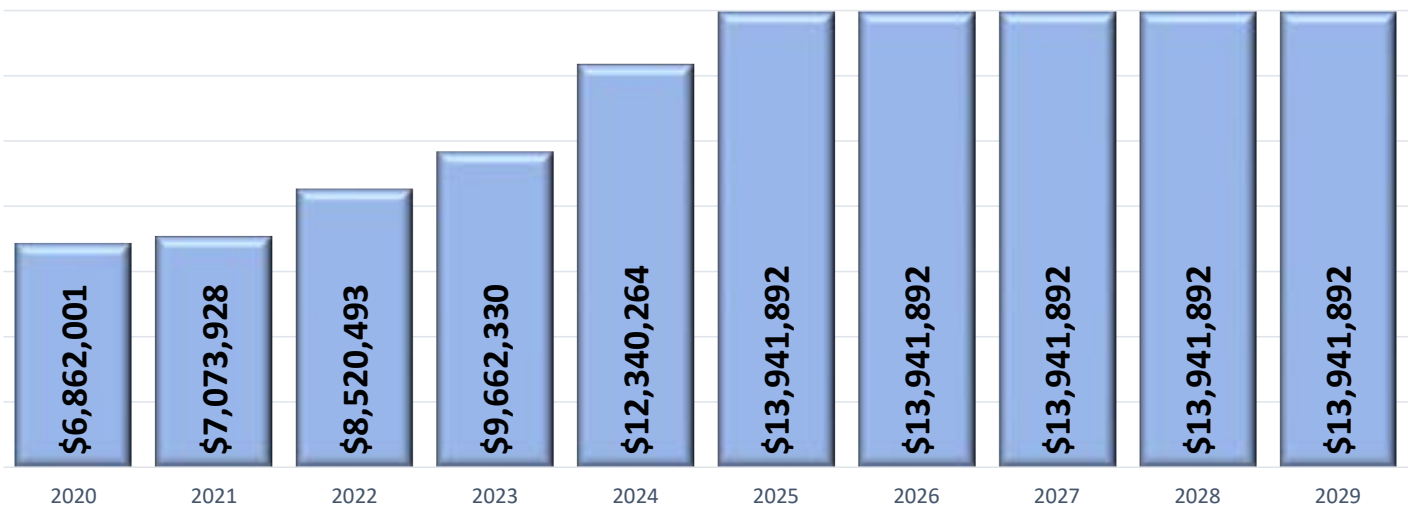


## 1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

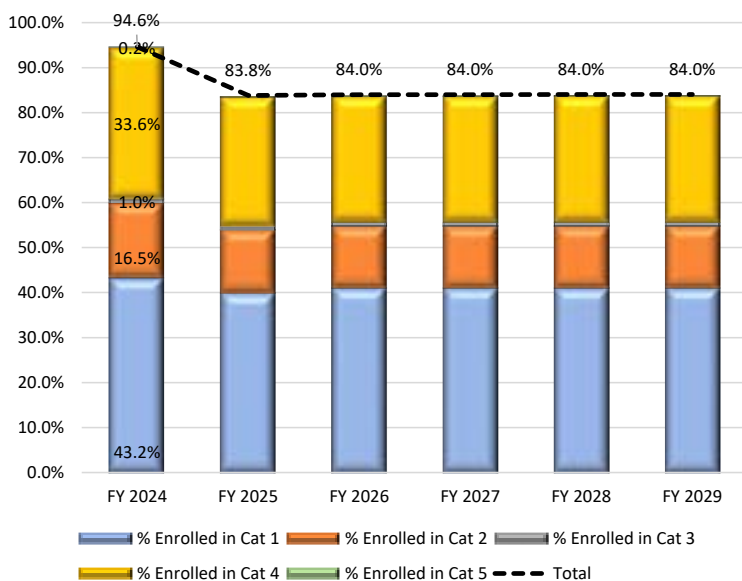


Restricted State Aid revenue accounts for 12.93% of total district general fund revenue.



### Key Assumptions & Notes

#### Percentage of District Enrolled in CTE Category 1 through 5 Programs

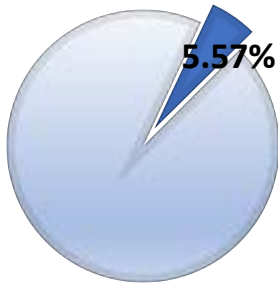


Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$1,755,445 and is projected to change \$320,326. Restricted funds represent 12.93% of total revenue.

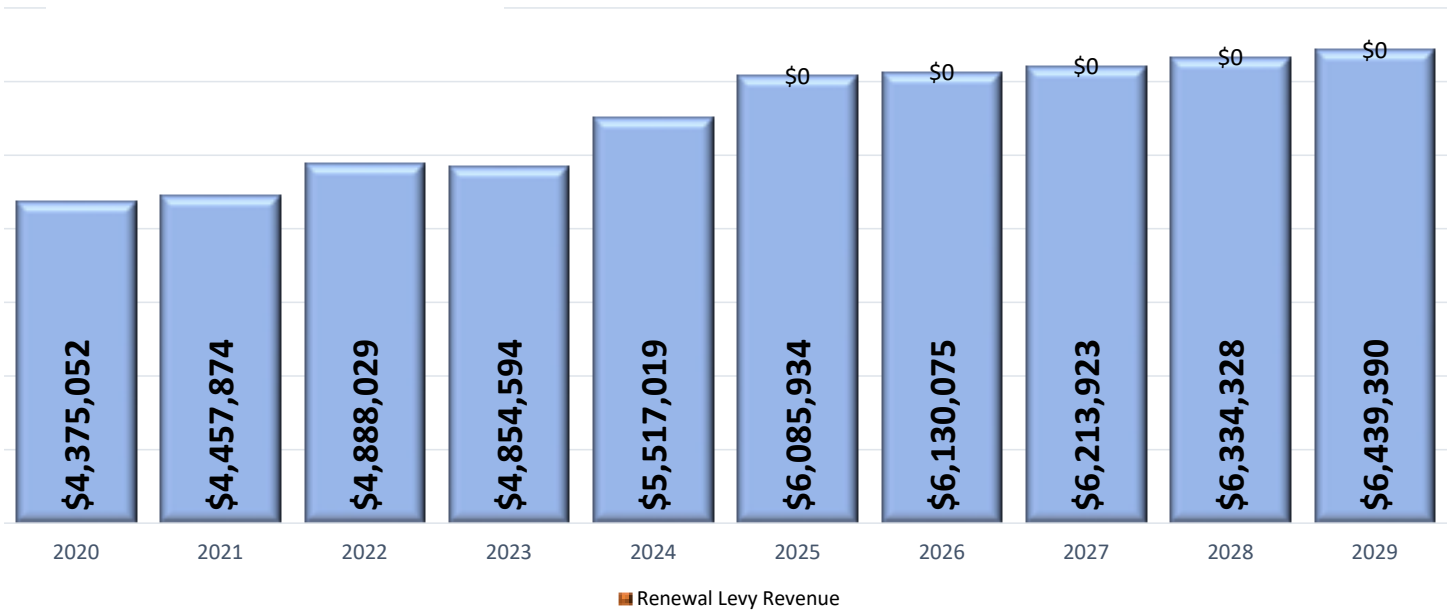
The amount of CTE program funding is a significant source of restricted revenue for Career Tech districts. In 2025, the district's state share of CTE program funding is \$11,562,370. The bar chart to the left provides CTE enrollment by category.

### 1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Share of Local Property tax revenue accounts for 5.57% of total district general fund revenue.

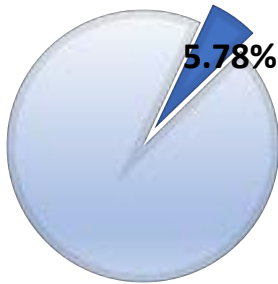


#### Key Assumptions & Notes

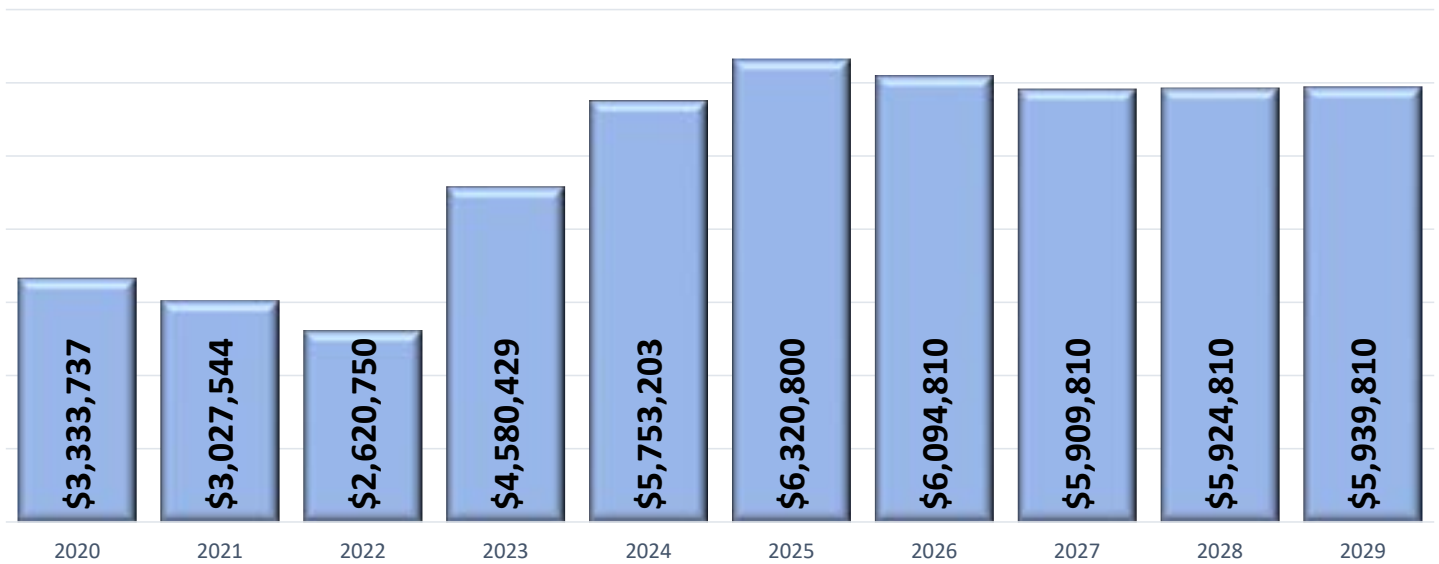
State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2025, approximately 12.00% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.35% will be reimbursed in the form of qualifying homestead exemption credits.

### 1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 5.78% of total district general fund revenue.

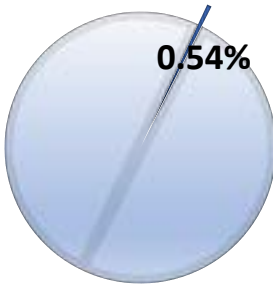


#### Key Assumptions & Notes

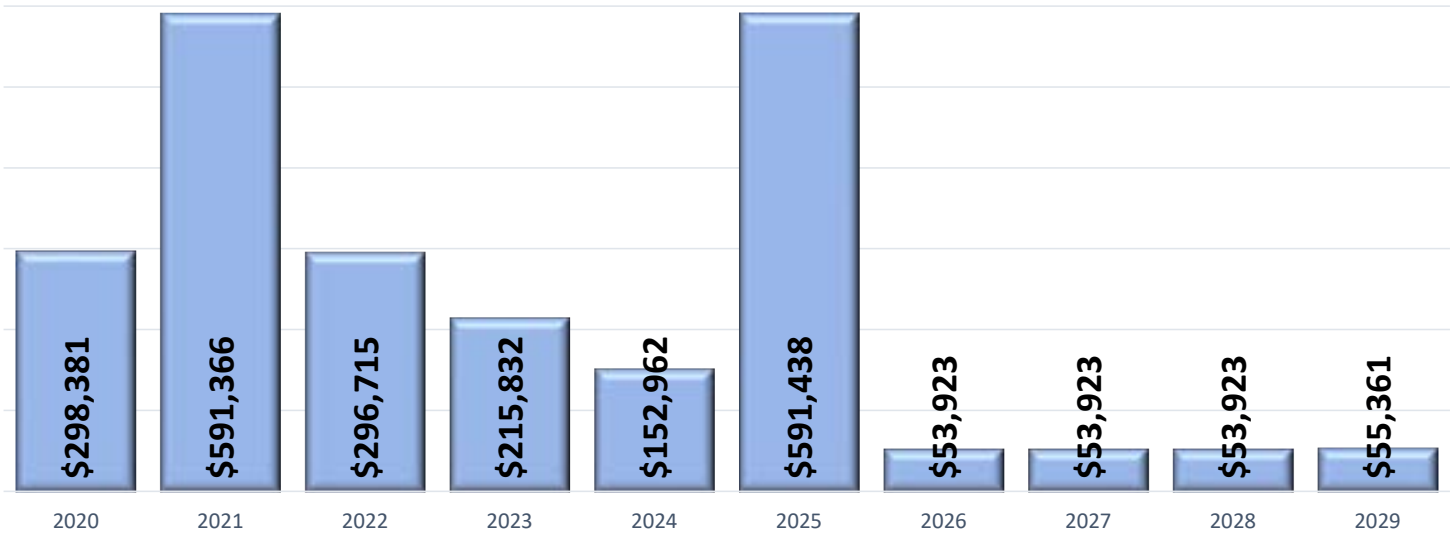
Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$606,471. The projected average annual change is \$37,321 through fiscal year 2029.

## 2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.54% of total district general fund revenue.



### Key Assumptions & Notes

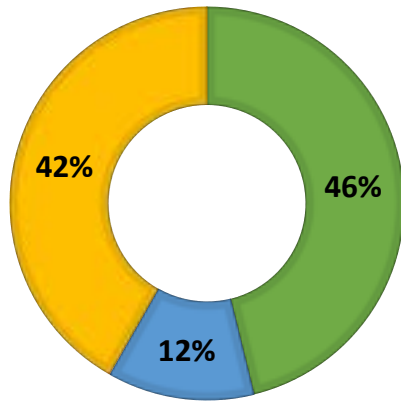
	FORECASTED					
	2024	2025	2026	2027	2028	2029
Transfers In	-	-	-	-	-	-
Advances In	59,702	214,218	(0)	(0)	(0)	(0)
All Other Financing Sources	93,260	377,221	53,924	53,924	53,924	55,362

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2024 the district receipted \$59,702 as advances-in and is projecting advances of \$214,218 in fiscal year 2025. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$377,221 in 2025 and average \$54,283 annually through 2029.

## Expenditure Overview

Great Oaks Career Campuses

### Expenditure Categories



#### Personnel Costs

Salaries	34.83%
Benefits	11.32%

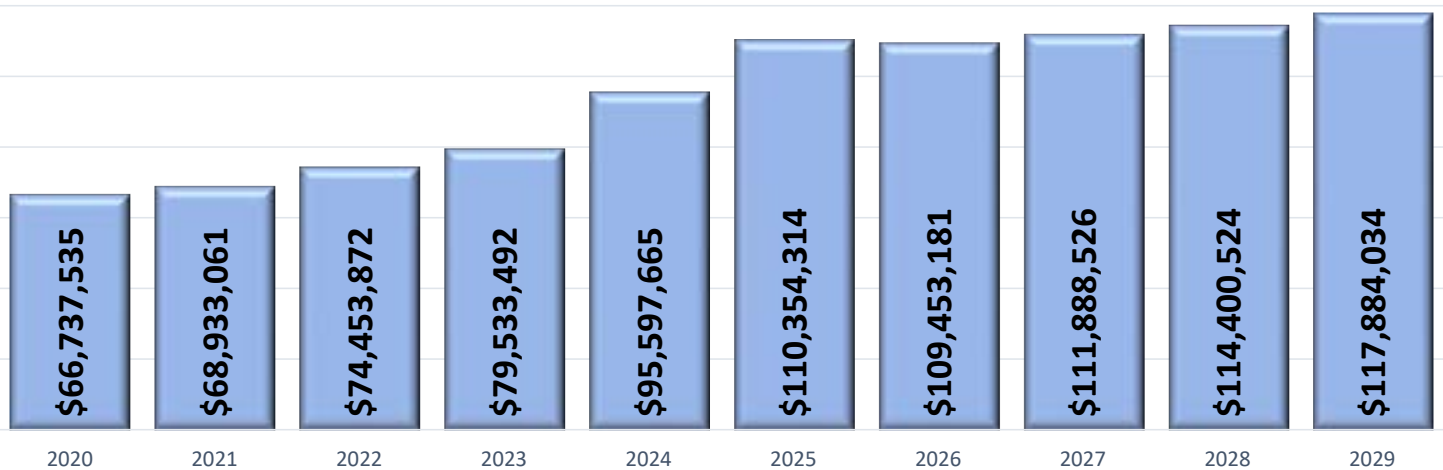
#### Purchased Services

12.08%

#### All Other Expenditures

Supplies, Capital, Debt, Other Obj	7.33%
Other Uses	34.43%

### Annual Expenditures Actual + Projected



### Historic Expenditures Change versus Projected Expenditures Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 8.23% (\$6,138,251 annually) during the past 5-year period, and are projected to increase by 4.43% (\$4,457,274 annually) through 2029. The forecast line with the most change on the expense side, Other Uses, is anticipated to be \$3,565,213 less per year in the projected period compared to historical averages.
Salaries	\$592,965	\$2,024,523	\$1,431,558	
Benefits	\$419,449	\$1,077,411	\$657,962	
Purchased Services	\$1,011,236	\$502,690	(\$508,546)	
Supplies & Materials	\$279,817	\$414,229	\$134,412	
Capital Outlay	(\$2,707)	\$215,297	\$218,004	
Intergov & Debt	\$0	\$0	\$0	
Other Objects	\$73,695	\$24,542	(\$49,153)	
Other Uses	\$3,763,796	\$198,582	(\$3,565,213)	
Total Average Annual Change	\$6,138,251 8.23%	\$4,457,274 4.43%	(\$1,680,977) -3.80%	

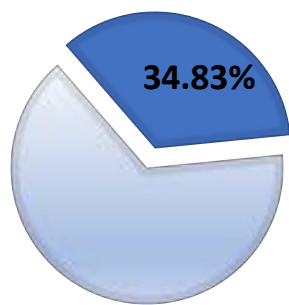
For Comparison:

Revenue average annual change is projected to be >

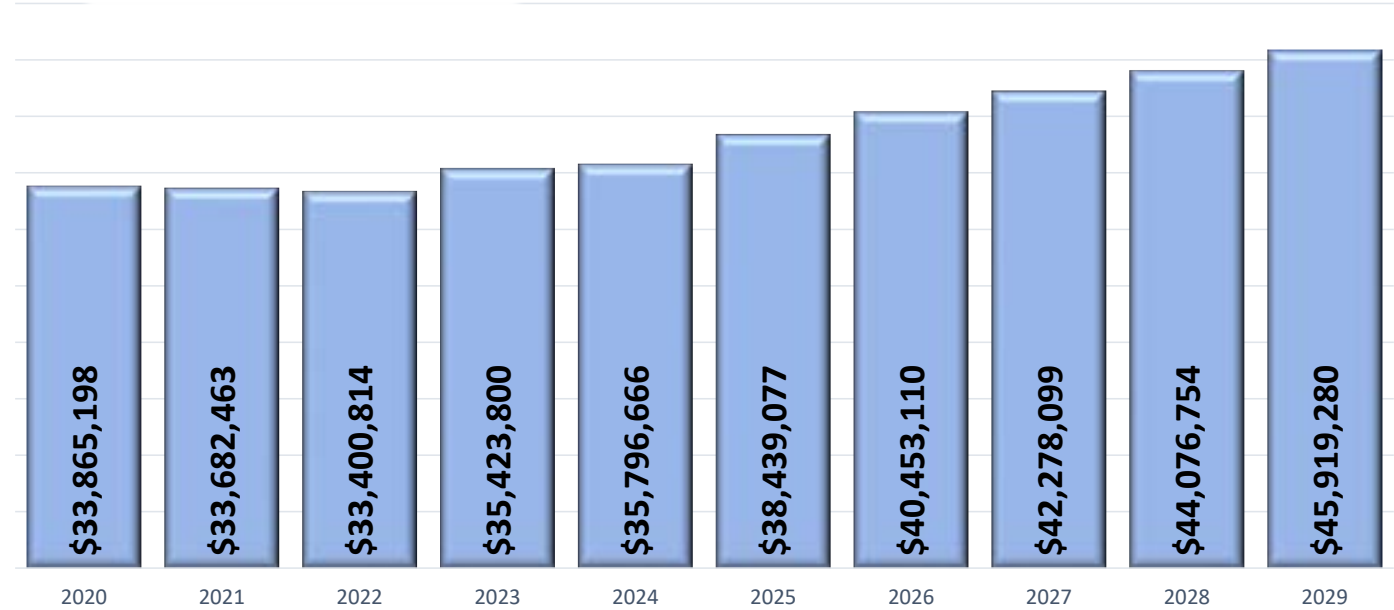
\$3,984,671 On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 34.83% of the district's total general fund spending.

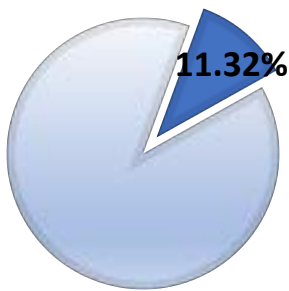


Key Assumptions & Notes

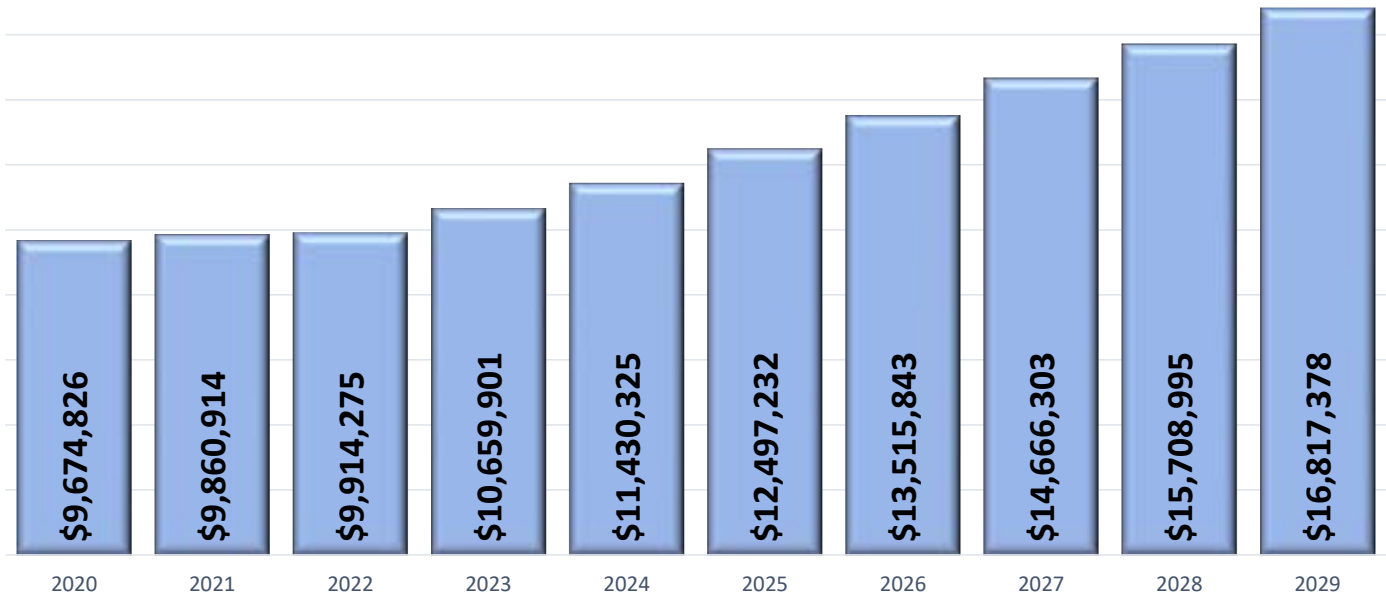
Salaries represent 34.83% of total expenditures and increased at a historical average annual rate of 1.78% (or \$592,965). This category of expenditure is projected to grow at an annual average rate of 5.11% (or \$2,024,523) through fiscal year 2029. The projected average annual rate of change is 3.34% more than the five year historical annual average.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 11.32% of the district's total general fund spending.

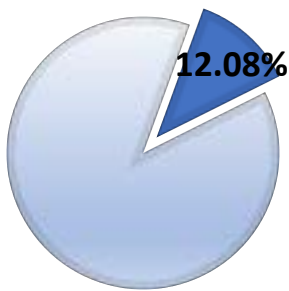


Key Assumptions & Notes

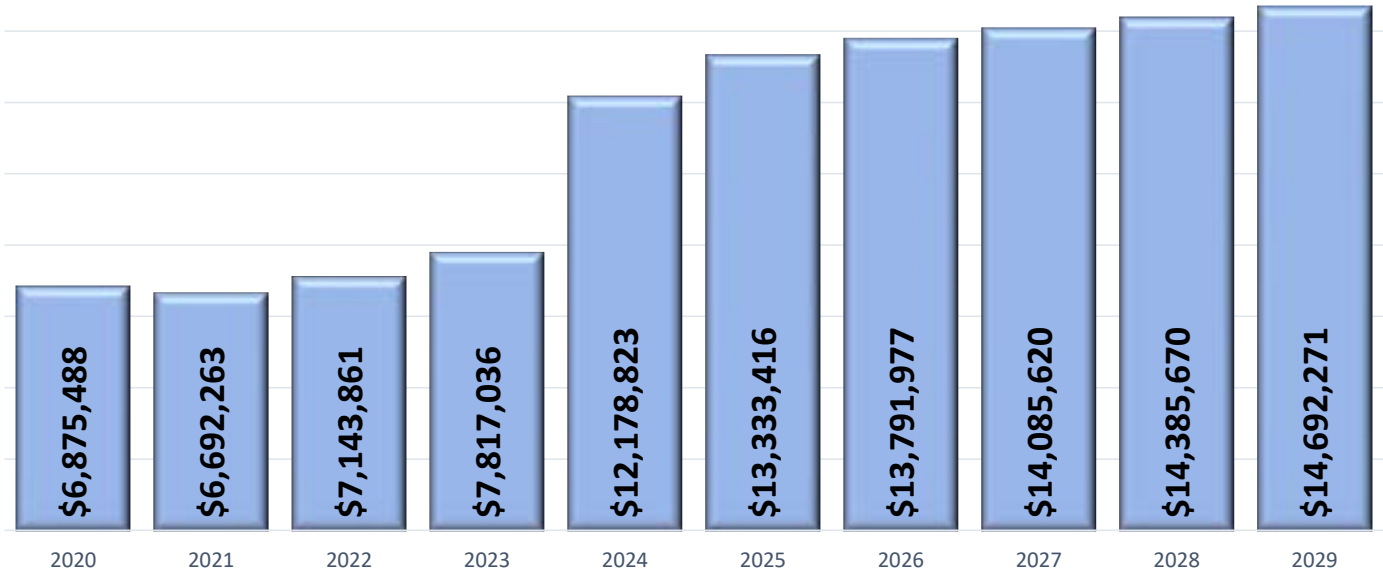
Benefits represent 11.32% of total expenditures and increased at a historical average annual rate of 4.17%. This category of expenditure is projected to grow at an annual average rate of 8.03% through fiscal year 2029. The projected average annual rate of change is 3.86% more than the five year historical annual average.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 12.08% of the district's total general fund spending.



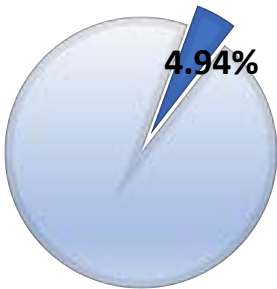
Key Assumptions & Notes

Purchased Services represent 12.08% of total expenditures and increased at a historical average annual rate of 13.17%. This category of expenditure is projected to grow at an annual average rate of 3.86% through fiscal year 2029. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

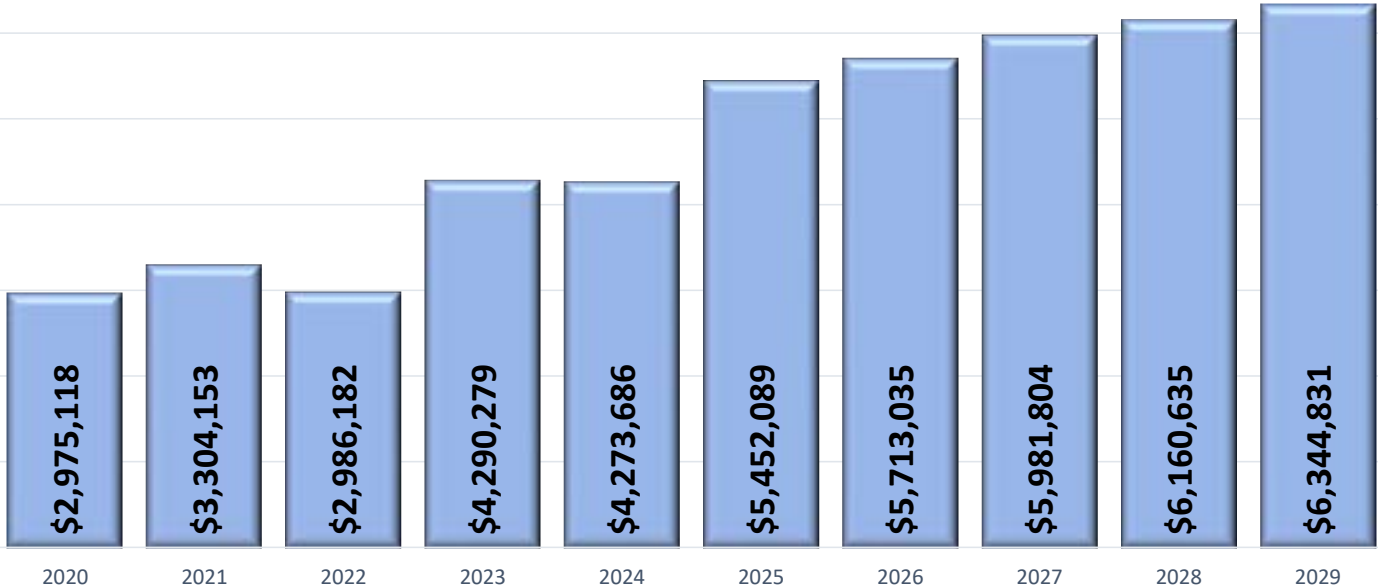


3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 4.94% of the district's total general fund spending.



Key Assumptions & Notes

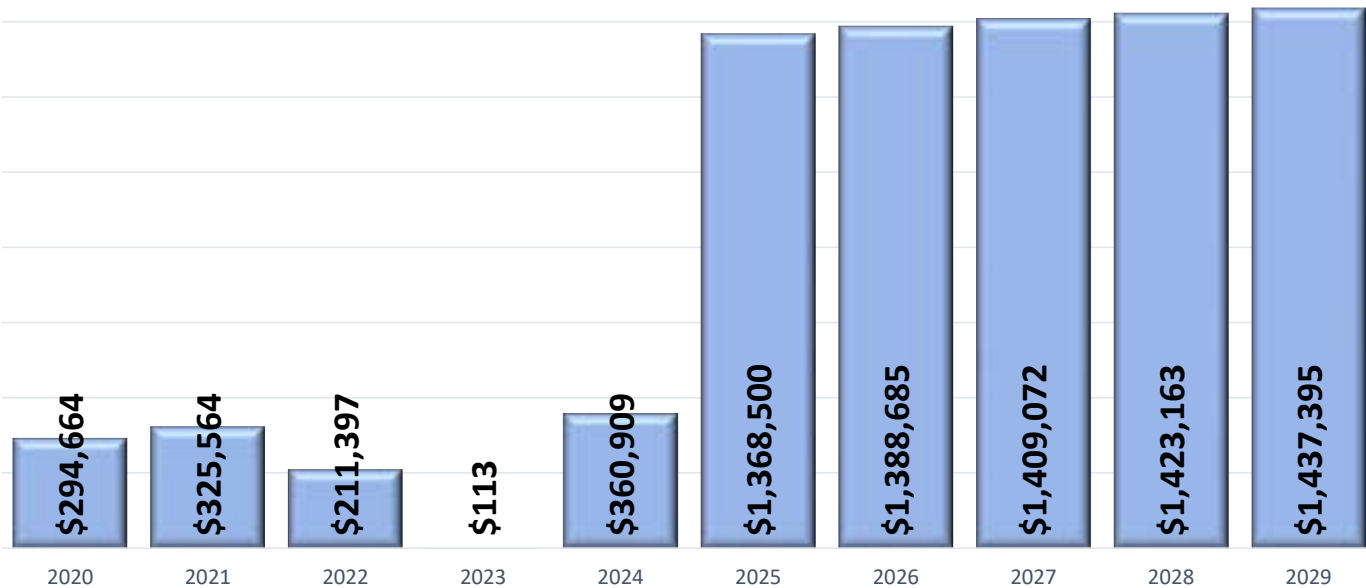
Supplies & Materials represent 4.94% of total expenditures and increased at a historical average annual rate of 9.64%. This category of expenditure is projected to grow at an annual average rate of 8.61% through fiscal year 2029. The projected average annual rate of change is 1.03% less than the five year historical annual average.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 1.24% of the district's total general fund spending.



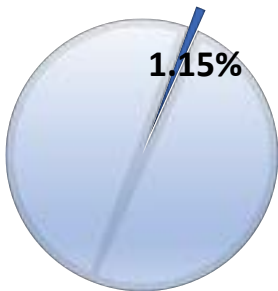
Key Assumptions & Notes

Capital Outlay represent 1.24% of total expenditures and decreased at a historical average annual amount of \$2,707. This category of expenditure is projected to grow at an annual average rate of \$215,297 through FY 2029. The projected average annual change is less than the five year historical annual average.

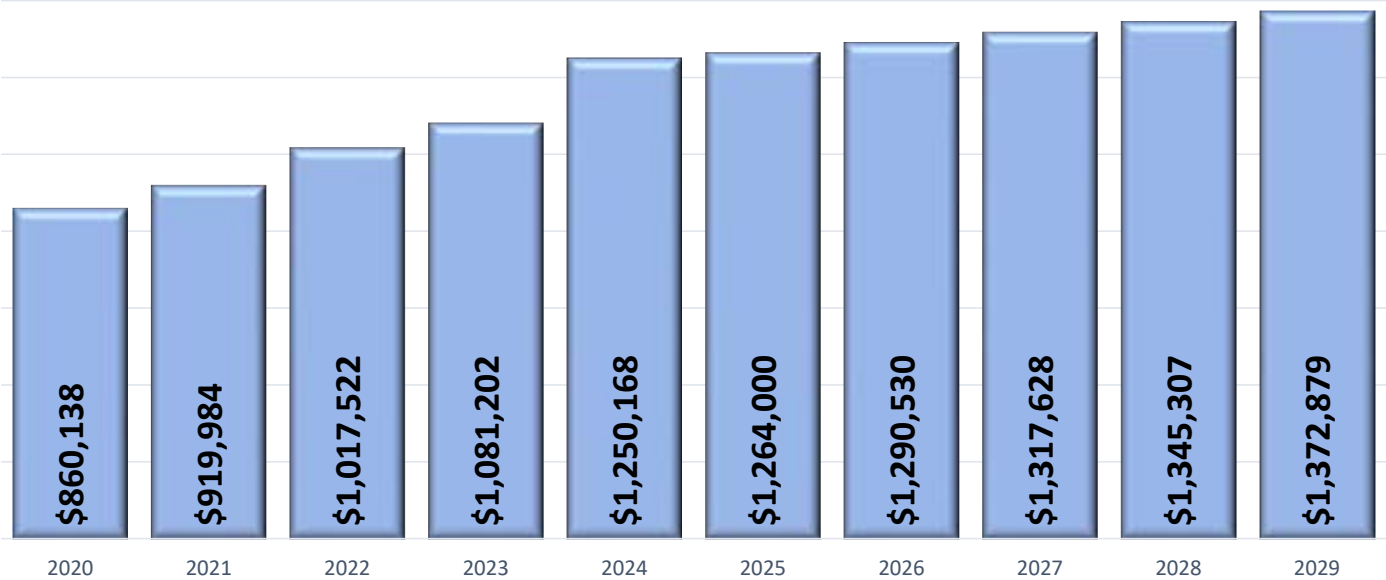
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.15% of the district's total general fund spending.

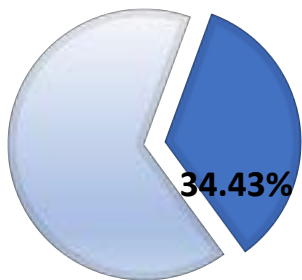


Key Assumptions & Notes

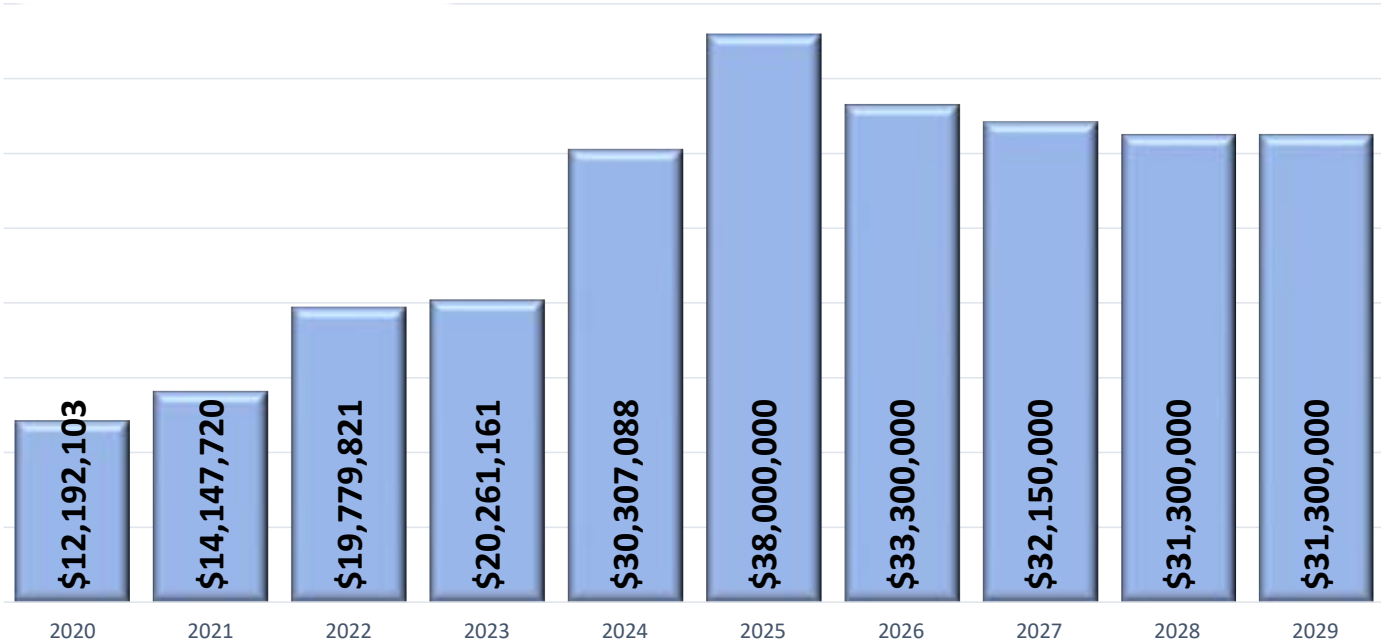
Other Objects represent 1.15% of total expenditures and increased at a historical average annual rate of 7.40%. This category of expenditure is projected to grow at an annual average rate of 1.89% through fiscal year 2029. The projected average annual rate of change is 5.51% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 34.43% of the district's total general fund spending.



Key Assumptions & Notes

	FORECASTED					
	2024	2025	2026	2027	2028	2029
Transfers Out	30,107,929	38,000,000	33,300,000	32,150,000	31,300,000	31,300,000
Advances Out	214,218	(0)	(0)	(0)	(0)	(0)
Other Financing Uses	(15,059)	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2024 the district had advances-out and has no advances-out forecasted through fiscal year 2029. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2029. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

## Great Oaks Career Campuses

Five Year Forecast

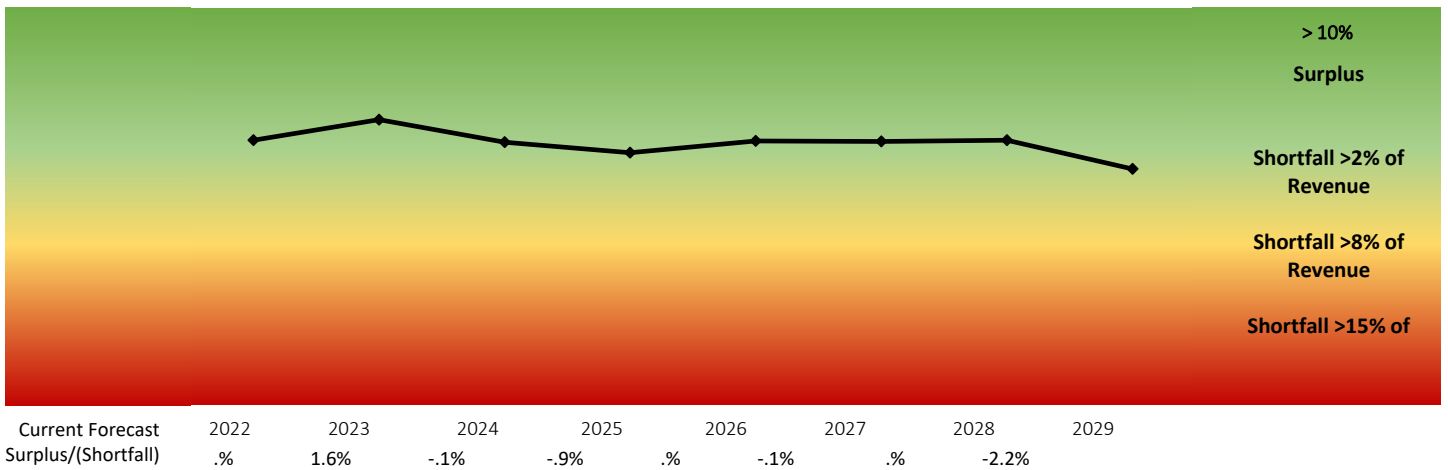
May Fiscal Year 2025

Fiscal Year:	Actual	FORECASTED				
	2024	2025	2026	2027	2028	2029
<b>Revenue:</b>						
1.010 - General Property Tax (Real Estate)	46,022,502	51,682,479	52,427,392	54,779,946	57,116,652	57,891,038
1.020 - Public Utility Personal Property	3,070,360	3,558,967	3,615,432	3,753,983	3,898,432	3,973,796
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	22,617,901	27,156,277	27,156,277	27,156,277	27,156,277	27,156,277
1.040 - Restricted Grants-in-Aid	12,340,264	13,941,892	13,941,892	13,941,892	13,941,892	13,941,892
1.050 - State Share-Local Property Taxes	5,517,019	6,085,934	6,130,075	6,213,923	6,334,328	6,439,390
1.060 - All Other Operating Revenues	5,753,203	6,320,800	6,094,810	5,909,810	5,924,810	5,939,810
<b>1.070 - Total Revenue</b>	<b>95,321,249</b>	<b>108,746,349</b>	<b>109,365,878</b>	<b>111,755,831</b>	<b>114,372,391</b>	<b>115,342,203</b>
<b>Other Financing Sources:</b>						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	59,702	214,218	(0)	(0)	(0)	(0)
2.060 - All Other Financing Sources	93,260	377,221	53,924	53,924	53,924	55,362
<b>2.070 - Total Other Financing Sources</b>	<b>152,962</b>	<b>591,438</b>	<b>53,923</b>	<b>53,923</b>	<b>53,923</b>	<b>55,361</b>
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>95,474,210</b>	<b>109,337,787</b>	<b>109,419,801</b>	<b>111,809,754</b>	<b>114,426,314</b>	<b>115,397,564</b>
<b>Expenditures:</b>						
3.010 - Personnel Services	35,796,666	38,439,077	40,453,110	42,278,099	44,076,754	45,919,280
3.020 - Employee Benefits	11,430,325	12,497,232	13,515,843	14,666,303	15,708,995	16,817,378
3.030 - Purchased Services	12,178,823	13,333,416	13,791,977	14,085,620	14,385,670	14,692,271
3.040 - Supplies and Materials	4,273,686	5,452,089	5,713,035	5,981,804	6,160,635	6,344,831
3.050 - Capital Outlay	360,909	1,368,500	1,388,685	1,409,072	1,423,163	1,437,395
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	1,250,168	1,264,000	1,290,530	1,317,628	1,345,307	1,372,879
<b>4.500 - Total Expenditures</b>	<b>65,290,577</b>	<b>72,354,314</b>	<b>76,153,181</b>	<b>79,738,526</b>	<b>83,100,524</b>	<b>86,584,034</b>
<b>Other Financing Uses</b>						
5.010 - Operating Transfers-Out	30,107,929	38,000,000	33,300,000	32,150,000	31,300,000	31,300,000
5.020 - Advances-Out	214,218	(0)	(0)	(0)	(0)	(0)
5.030 - All Other Financing Uses	(15,059)	-	-	-	-	-
<b>5.040 - Total Other Financing Uses</b>	<b>30,307,088</b>	<b>38,000,000</b>	<b>33,300,000</b>	<b>32,150,000</b>	<b>31,300,000</b>	<b>31,300,000</b>
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>95,597,665</b>	<b>110,354,314</b>	<b>109,453,181</b>	<b>111,888,526</b>	<b>114,400,524</b>	<b>117,884,034</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>(123,454)</b>	<b>(1,016,527)</b>	<b>(33,379)</b>	<b>(78,772)</b>	<b>25,790</b>	<b>(2,486,470)</b>
<b>7.010 - Cash Balance July 1 (No Levies)</b>	<b>31,258,077</b>	<b>31,134,622</b>	<b>30,118,095</b>	<b>30,084,716</b>	<b>30,005,944</b>	<b>30,031,734</b>
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>31,134,622</b>	<b>30,118,095</b>	<b>30,084,716</b>	<b>30,005,944</b>	<b>30,031,734</b>	<b>27,545,264</b>
		Reservations				
8.010 - Estimated Encumbrances June 30	-	700,000	700,000	700,000	700,000	700,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
<b>10.010 - Fund Bal June 30 for Cert of App</b>	<b>31,134,622</b>	<b>29,418,095</b>	<b>29,384,716</b>	<b>29,305,944</b>	<b>29,331,734</b>	<b>26,845,264</b>
<b>Rev from Replacement/Renewal Levies</b>						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
<b>12.010 - Fund Bal June 30 for Cert of Obligations</b>	<b>31,134,622</b>	<b>29,418,095</b>	<b>29,384,716</b>	<b>29,305,944</b>	<b>29,331,734</b>	<b>26,845,264</b>
<b>Revenue from New Levies</b>						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>31,134,622</b>	<b>29,418,095</b>	<b>29,384,716</b>	<b>29,305,944</b>	<b>29,331,734</b>	<b>26,845,264</b>

## Financial Health Indicators

Great Oaks Career Campuses

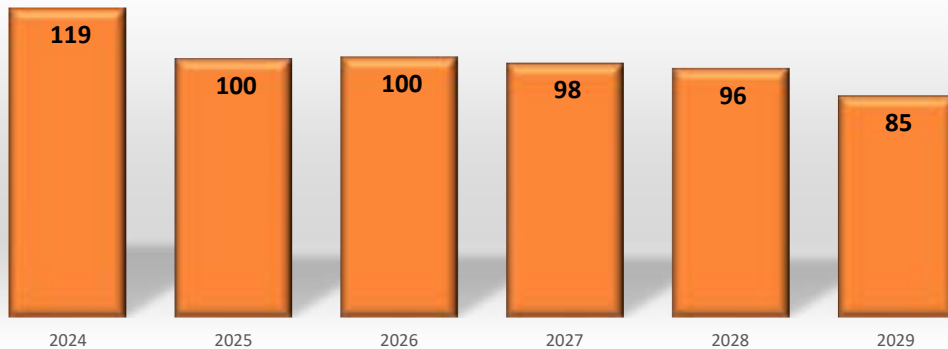
### Revenue Surplus/(Shortfall) - Current Forecast



The district is trending toward revenue shortfall with the expenditures growing faster than revenue. A revenue increase of 2.15% is needed to balance the budget, or a \$2,486,470 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in State Funding.
- The expenditure most impacting the changing trend is Other Uses.

### Days Cash on Hand - Current Forecast

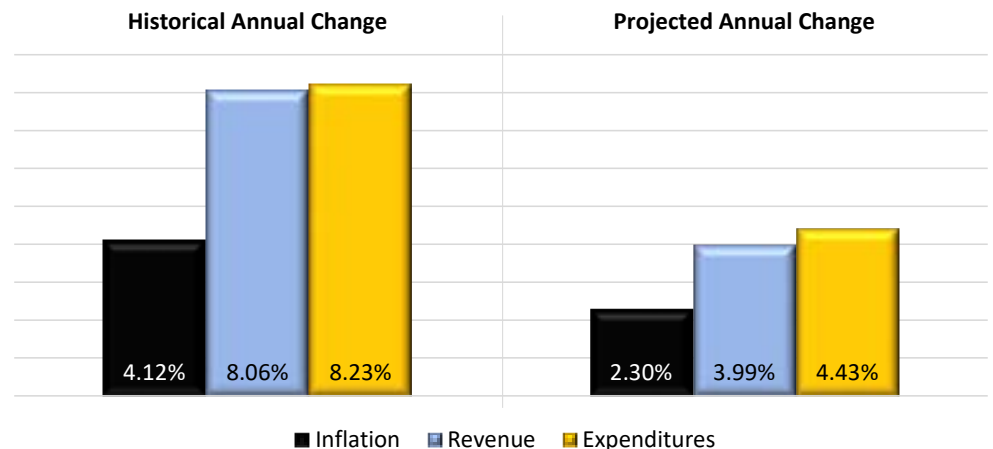


Days cash on hand is projected to decline.

\*based on 365 days

### 5-Year Average Annual Change - Inflation, Revenue and Expenditures

Average projected annual expenditure change is greater than inflation, and more than revenue.



CPI (Inflation) Source: Federal Reserve Bank of St. Louis (September 23, 2024)  
<https://alfred.stlouisfed.org>

## Current to Prior Forecast Comparison

Great Oaks Career Campuses

### Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast

The district's current forecast, when compared to the prior, continues trending toward revenue surplus.

Surplus

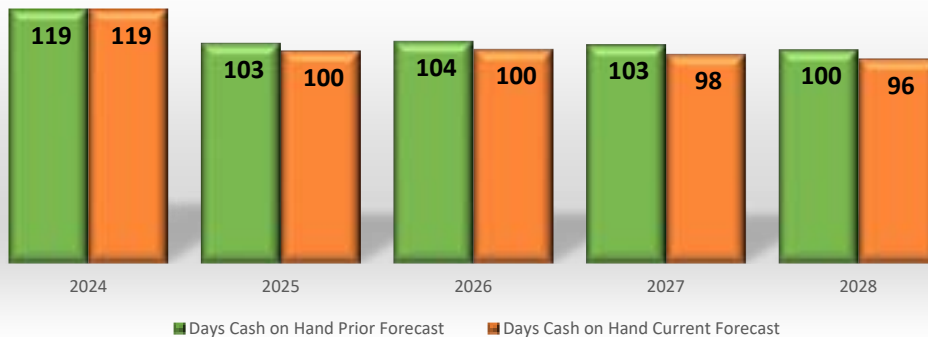
Shortfall >2% of Revenue

Shortfall >8% of Revenue

Shortfall >15% of Revenue

	2022	2023	2024	2025	2026	2027	2028
--- Prior Forecast	0.0%	1.6%	-0.1%	-0.8%	0.1%	0.1%	-0.1%
— Current Forecast	0.0%	1.6%	-0.1%	-0.9%	0.0%	-0.1%	0.0%

### Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

\*based on 365 days

### Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
Cumulative Favorable Revenue Variance	<b>2.91%</b>	\$15,611,299
Largest Revenue Variances		
1.035,1.040 State	<b>4.76%</b>	\$9,625,127
1.060 All Other	<b>1.65%</b>	\$3,340,039
1.01 Real Estate	<b>0.85%</b>	\$1,710,876
All Other Revenue Categories	<b>0.46%</b>	\$935,257

The current revenue forecast is up by 2.91% compared to the prior forecast.

NET cumulative forecast impact for the forecast period FY 2025 - 2029 of Revenue and Expense variances is 0.00% (-\$3,292,042).

The current forecast for expenditures is up by 3.47% compared to the prior forecast.

#### Expenditure Variance

**3.47%**

\$18,903,341

Cumulative Unfavorable Expenditure Variance

#### Largest Expenditure Variances

**5.99%**

\$12,158,245

3.01 Salaries

**2.09%**

\$4,247,309

3.04 Supplies

**-1.95%**

(\$3,955,925)

Intergov + Debt + Other

**3.18%**

\$6,453,713

All Other Expenditure Categories