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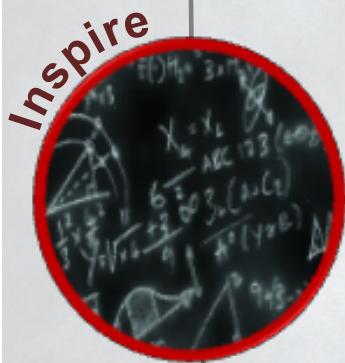
TREASURER'S REPORT

DR. KEVIN WERNER

ASSISTANT SUPERINTENDENT - FINANCE & OPERATIONS/TREASURER

Month Ending: May 31, 2025

2024 25



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

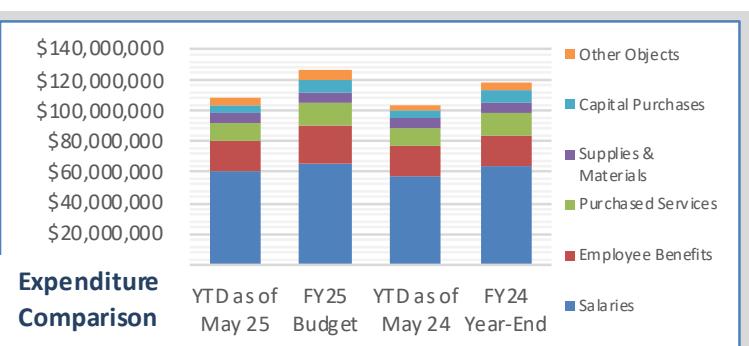
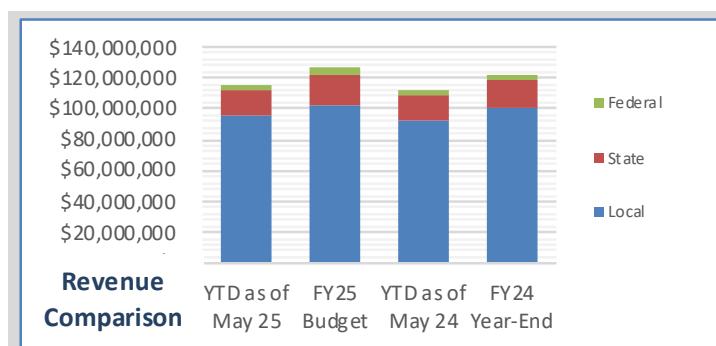
Dr. Kevin Werner

Assistant Superintendent - Finance & Operations/Treasurer

Month Ending: May 31, 2025

Year At a Glance - All Funds

	YTD As of May 25	FY25 Budget	% of Budget	Budget Variance	Prior Year As of May 24	Prior Year Year-End	% of Total
Beginning Fund Balance (including activity funds)	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
Revenues by Source							
Tax Levy	\$ 81,085,540	\$ 88,801,000	91%	\$ (7,715,460)	\$ 77,178,942	\$ 84,195,210	92%
Corporate Replacement Taxes (CPPRT)	1,435,025	1,903,000	75%	(467,975)	2,147,935	2,585,900	83%
Earnings on Investments	3,464,798	2,802,000	124%	662,798	3,357,338	3,562,377	94%
Student Paid Food Service	1,054,424	1,128,000	93%	(73,576)	1,090,847	1,090,868	100%
Pupil Activities/Course Fees	4,259,378	4,205,400	101%	53,978	4,099,220	3,915,047	105%
Textbooks/Registration	829,925	876,000	95%	(46,075)	875,770	877,308	100%
Other Local Revenue	3,126,510	3,073,454	102%	53,057	3,493,186	3,758,654	93%
Evidence-Based Funding	15,353,357	16,884,000	91%	(1,530,643)	14,932,481	16,425,304	91%
Transportation	1,161,120	1,406,000	83%	(244,880)	1,064,024	1,064,119	100%
Other State Revenue	507,621	609,000	83%	(101,379)	473,363	624,831	76%
Federal Food Service	735,018	938,000	78%	(202,982)	798,839	965,780	83%
Title I - Low Income	130,873	204,633	64%	(73,760)	224,561	286,616	78%
Federal Special Education	765,876	1,499,712	51%	(733,836)	815,709	1,186,381	69%
Other Federal Revenue	874,339	1,772,031	49%	(897,692)	909,142	1,668,505	54%
Total Revenues (excluding on-behalf)	\$ 114,783,805	\$ 126,102,230	91%	\$ (11,318,425)	\$ 111,461,359	\$ 122,206,900	91%
Expenditures by Object							
Salaries	\$ 59,951,095	\$ 66,169,220	91%	\$ 6,218,125	\$ 58,207,511	\$ 63,866,437	91%
Employee Benefits	20,333,047	23,409,582	87%	3,076,535	19,297,423	20,509,959	94%
Purchased Services	12,058,660	15,132,800	80%	3,074,140	11,810,812	13,816,863	85%
Supplies & Non-Capitalized Equipment	5,899,199	7,511,028	79%	1,611,829	5,279,017	6,313,870	84%
Capital Outlay	4,389,723	8,402,757	52%	4,013,033	4,877,577	8,356,011	58%
Other Objects & Termination Benefits	4,881,568	5,421,301	90%	539,733	4,084,742	4,751,031	86%
Total Expenditures (excluding on-behalf)	\$ 107,513,292	\$ 126,046,687	85%	\$ 18,533,395	\$ 103,557,082	\$ 117,614,171	88%
Surplus/(Deficit)	\$ 7,270,512	\$ 55,543		\$ 7,214,970	\$ 7,904,277	\$ 4,592,729	
Transfers & Other Financing Sources	\$ 13,642,406	\$ 13,520,000			\$ -	\$ -	
Ending Fund Balance (including activity funds)	<u>\$ 78,313,354</u>	<u>\$ 70,975,979</u>			<u>\$ 60,711,984</u>	<u>\$ 57,400,436</u>	
Fund Balance to Revenue Ratio		48.6%	44.1%				44.6%
<small>Education, Operations & Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</small>							



Month Ending: May 31, 2025
Revenues, Expenditures, and Change in Fund Balance by Fund

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security		Working Cash	Subtotal Operating Funds
				Retirement	Social Security		
Beginning Fund Balance (including activity funds)	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380		\$ 50,734,888
Revenues by Source							
Tax Levy	\$ 70,679,705	\$ 5,880,886	\$ 1,673,778	\$ 1,719,023	\$ -		\$ 79,953,393
Corporate Taxes (CPPRT)	1,341,025	-	-	94,000	-		1,435,025
Earnings on Investments	2,623,224	282,558	128,462	58,533	69,583		3,162,360
Student Paid Food Service	1,054,424	-	-	-	-		1,054,424
Pupil Activities/Course Fees	4,032,070	227,308	-	-	-		4,259,378
Textbooks/Registration	829,925	-	-	-	-		829,925
Other Local Revenue	2,901,308	87,352	60,399	-	-		3,049,059
Evidence-Based Funding	5,334,000	2,050,000	2,150,000	850,000	-		10,384,000
Transportation	-	-	1,161,120	-	-		1,161,120
Other State Revenue	457,621	-	-	-	-		457,621
Federal Food Service	735,018	-	-	-	-		735,018
Title I - Low Income	130,873	-	-	-	-		130,873
Federal Special Education	765,876	-	-	-	-		765,876
Other Federal Funds	731,022	-	-	-	-		731,022
Total Revenues (excluding on-behalf)	\$ 91,616,091	\$ 8,528,104	\$ 5,173,759	\$ 2,721,556	\$ 69,583		\$ 108,109,093
Expenditures by Object							
Salaries	\$ 56,766,979	\$ 3,184,116	\$ -	\$ -	\$ -		\$ 59,951,095
Employee Benefits	17,249,893	639,315	-	2,443,840	-		20,333,047
Purchased Services	5,603,095	1,564,359	4,022,536	-	-		11,189,991
Supplies & Materials	3,546,881	2,324,007	5,040	-	-		5,875,927
Capital Outlay	626,504	242,227	-	-	-		868,731
Other Objects & Termination Benefits	3,768,252	290	-	-	-		3,768,542
Total Expenditures (excluding on-behalf)	\$ 87,561,604	\$ 7,954,314	\$ 4,027,576	\$ 2,443,840	\$ -		\$ 101,987,333
Fund Surplus/(Deficit)	\$ 4,054,487	\$ 573,790	\$ 1,146,184	\$ 277,716	\$ 69,583		\$ 6,121,760
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Ending Fund Balance (including activity funds)	\$ 42,981,325	\$ 6,321,447	\$ 4,069,896	\$ 1,160,017	\$ 2,323,963		\$ 56,856,648

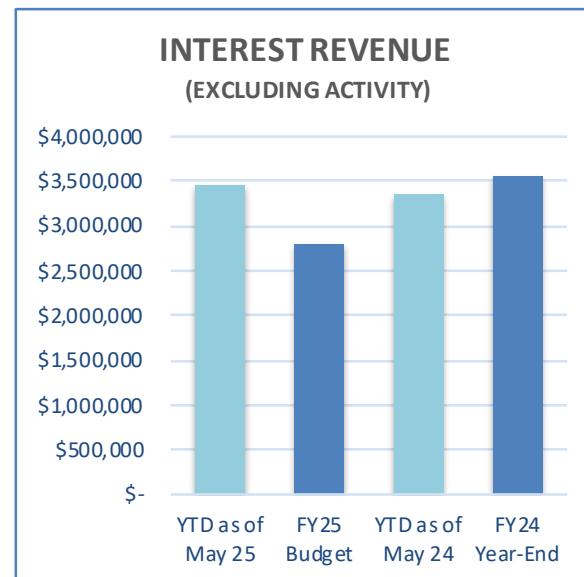
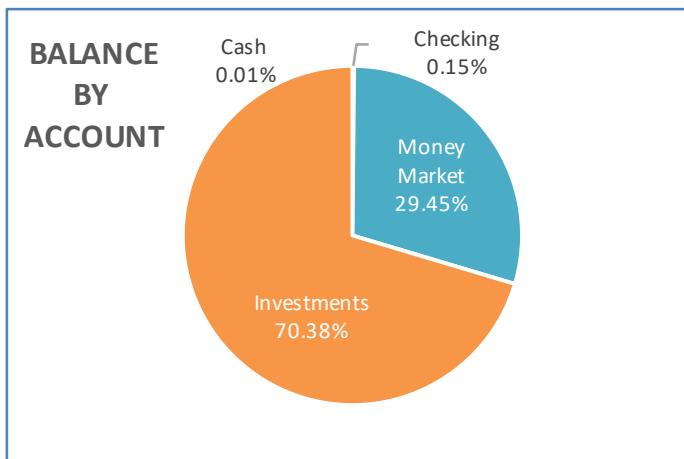
Month Ending: May 31, 2025

Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)

	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of May 25
Beginning Fund Balance (including activity funds)	\$ 199,608	\$ 6,465,940	\$ 6,665,548	\$ 57,400,436
Revenues by Source				
Tax Levy	\$ 1,132,147	\$ -	\$ 1,132,147	\$ 81,085,540
Corporate Taxes (CPPRT)	-	-	-	1,435,025
Earnings on Investments	17,784	284,654	302,438	3,464,798
Student Paid Food Service	-	-	-	1,054,424
Pupil Activities/Course Fees	-	-	-	4,259,378
Textbooks/Registration	-	-	-	829,925
Other Local Revenue	-	77,452	77,452	3,126,510
Evidence-Based Funding	-	4,969,357	4,969,357	15,353,357
Transportation	-	-	-	1,161,120
Other State Revenue	-	50,000	50,000	507,621
Federal Food Service	-	-	-	735,018
Title I - Low Income	-	-	-	130,873
Federal Special Education	-	-	-	765,876
Other Federal Funds	-	143,318	143,318	874,339
Total Available Resources (excluding on-behalf)	\$ 1,149,932	\$ 5,524,779	\$ 6,674,711	\$ 114,783,805
Expenditures by Object				
Salaries	\$ -	\$ -	\$ -	\$ 59,951,095
Employee Benefits	-	-	-	20,333,047
Purchased Services	-	868,669	868,669	12,058,660
Supplies & Non-Capitalized Equipment	-	23,272	23,272	5,899,199
Capital Outlay	-	3,520,992	3,520,992	4,389,723
Other Objects & Termination Benefits	1,113,026	-	1,113,026	4,881,568
Total Expenditures (excluding on-behalf)	\$ 1,113,026	\$ 4,412,933	\$ 5,525,959	\$ 107,513,292
Fund Surplus/(Deficit)	\$ 36,906	\$ 1,111,847	\$ 1,148,752	\$ 7,270,512
Transfers & Other Financing Sources	\$ -	\$ 13,642,406	\$ 13,642,406	\$ 13,642,406
Ending Fund Balance (including activity funds)	\$ 236,514	\$ 21,220,193	\$ 21,456,706	\$ 78,313,354

Month Ending: May 31, 2025
Cash & Investments

	Balance As of May 25	Fiscal YTD Interest ** As of May 25
Crystal Lake Bank & Trust		
General Checking	\$ 789,746	\$ 9,219
Imprest Checking *	(57,527)	-
Payroll Checking *	(482,684)	-
Benefits Checking *	-	-
Activity Checking *	(95,195)	-
Capital Campaign - PR	1,525	-
Money Market	29,397,998	2,492,377
Total Crystal Lake Bank & Trust	\$ 29,553,862	\$ 2,501,596
PMA		
Investments - General	\$ 56,832,392	\$ 956,646
Investments - Bonds	13,425,182	28,487
Total PMA	\$ 70,257,574	\$ 985,133
Cash		
Petty Cash & Cash Boxes	\$ 10,850	\$ -
Total Cash	\$ 10,850	\$ -



* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

** Includes interest income allocated directly to student activity accounts.

Month Ending: May 31, 2025
Student Activity Fund Balances

	Central	Cary-Grove	South	Prairie Ridge	Total
Athletics					
Boys Baseball	\$ 6,712	\$ 20,395	\$ 4,241	\$ 3,372	\$ 34,720
Boys Basketball	4,295	3,258	11,075	8,949	27,577
Boys Cross Country	298	27	632	1,901	2,858
Boys Football	2,772	15,634	36,328	27,774	82,508
Boys Golf	984	4,346	2,760	3,838	11,928
Boys Lacrosse	2,123	5,840	11,818	5,475	25,256
Boys Soccer	18,192	3,632	6,977	5,263	34,064
Boys Swimming	-	951	-	-	951
Boys Tennis	1,325	4,978	660	4,988	11,951
Boys Track	876	88	5,906	4,133	11,003
Boys Wrestling	6,979	2,756	3,930	2,888	16,553
Girls Basketball	6,316	3,430	7,926	8,120	25,792
Girls Cheerleading	32,574	11,545	2,177	11,994	58,290
Girls Cross Country	3,477	25	4,519	3,455	11,476
Girls Golf	1,466	-	-	2,632	4,098
Girls Gymnastics	-	-	-	1,538	1,538
Girls Lacrosse	14,776	-	-	-	14,776
Girls Dance Team	9,321	11,009	146	5,930	26,406
Girls Soccer	9,272	1,826	10,879	19,870	41,847
Girls Softball	7,112	5,662	7,684	15,923	36,381
Girls Swimming	220	1	2,635	-	2,856
Girls Tennis	962	3,990	6,689	12,414	24,055
Girls Track	(95)	3,008	2,414	15,105	20,432
Girls Volleyball	21,643	14,601	17,080	12,255	65,579
Total Athletics	\$ 151,600	\$ 117,002	\$ 146,476	\$ 177,817	\$ 592,895
Activities					
Aevidum	\$ -	\$ -	\$ 304	\$ -	\$ 304
Adventure Club	-	-	-	4,918	4,918
Art Club	80	1,210	-	-	1,290
Baking Club	-	-	72	-	72
Band	10,863	2,352	9,960	13,609	36,784
Bass Fishing Club	-	456	576	9	1,041
Best Buddies/Better Buddies	-	1,345	3,045	-	4,390
Black Student Union	-	-	1,084	422	1,506
Broadcasting Club	1,400	-	-	-	1,400
Chinese Club	-	290	266	-	556
Chorus/Music Vocal	1,389	65,068	1,886	16,865	85,208
Color Guard	858	926	667	940	3,391
Comedy Club	-	604	-	-	604
Computer Club	250	-	-	-	250
Community Club (Haber)	-	-	591	-	591
Drama Club	-	5,925	1,902	-	7,827
Environmental Club	1	-	-	622	623
Eyes Open Club	-	-	-	243	243
Fall Play Fundraisers	3,260	-	1,631	6,701	11,592
Family Career Comm Leaders (FCCLA)	329	-	-	306	635
Feed My Starving Children & Hope's In	-	-	-	10	10
Friends of Rachel	-	261	-	-	261
French Club	752	195	943	332	2,222
Gay Straight Alliance	-	421	578	234	1,233
The Giving Jeans	-	-	-	2,699	2,699
Gator Pride	-	-	1,182	-	1,182
Girls in Eng, Math & Science (GEMS)	-	-	-	811	811
German Club	317	868	786	2,506	4,477
Grief Groups	303	-	-	-	303
Improv Club	1,859	-	-	-	1,859
Interact	3,605	2,973	-	64	6,642
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	1,084	-	1,084
Latino Leadership Club	338	263	-	-	601
Legacy Club	537	-	-	-	537
Madrigal Fundraisers	(3,872)	-	1,013	985	(1,874)
Math Team	505	-	1,323	1,816	3,644
MUNUC	1,005	-	-	-	1,005
Medical Club	46	-	164	100	310

Month Ending: May 31, 2025
Student Activity Funds Balances (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Activities (Continued)					
Mentors/Link Crew	\$ -	\$ 774	\$ 601	\$ -	\$ 1,375
Musical Fundraiser	13,523	-	22,467	27,799	63,789
National Honor Society	638	1,876	11,551	3,507	17,572
Powerlifting	-	-	1,939	-	1,939
Robotics Club	2,640	1,485	4,724	486	9,335
Scholastic Bowl	84	(182)	484	1,336	1,722
Science Olympiad	729	1,486	3,033	1,049	6,297
Senior Project	-	-	-	3,189	3,189
Shakespeare	-	-	-	3,134	3,134
Snowboard Club	-	-	7,162	-	7,162
Spanish Club	981	653	73	353	2,060
Speech	389	1,487	142	723	2,741
Spring Play Fundraisers	2,173	-	1,041	8,917	12,131
Student Athletic Leadership Team	-	-	206	-	206
Student Council	7,319	13,566	21,920	11,531	54,336
The Wolf Way	-	-	-	524	524
Thespian Association	-	-	-	1,094	1,094
Tiger Buddies	2,359	-	-	-	2,359
Transfer Student Mentor Program	517	-	-	-	517
VEI	305	1,647	1,595	-	3,547
Video Game Club	58	-	-	-	58
Women in STEM	-	-	109	-	109
WYSE	-	-	32	-	32
Yearbook	2,876	206	4,995	791	8,868
Total Activities	\$ 58,416	\$ 106,155	\$ 111,131	\$ 118,628	\$ 394,330
Scholarships & Other Student Groups					
Class Of 2024	\$ 292	\$ 3,677	\$ 1,209	\$ 4,895	\$ 10,073
Class Of 2025	1,556	34,303	10,945	1,019	47,823
Class Of 2026	2,050	62	212	861	3,185
Class Of 2027	1,011	-	-	595	1,606
Prom	13,633	-	-	14,989	28,622
Prom (Special Programs)	-	(262)	-	-	(262)
Athletic & Dept Awards	18,461	4,466	3,458	2,650	29,035
Business Scholarship	8,292	12,551	-	-	20,843
Chatham Scholarship	5,404	-	-	-	5,404
Friendship Circle Memorial	-	2,664	-	-	2,664
Heartland Scholarship	2,509	-	-	-	2,509
LR Scholarship	-	604	-	-	604
McCormick Scholarship	3,148	2,681	2,076	1,100	9,005
Salerno Scholarship	-	-	3,139	-	3,139
Scholarships	1,019	2,746	-	-	3,765
Leeper Memorial	1,762	-	-	-	1,762
Trilingual Scholar	-	-	-	225	225
Tri-M Music National Honor Society	-	-	320	-	320
Centennial	399	-	-	-	399
Color Run	-	-	1	-	1
Concessions	-	-	7,300	-	7,300
Music Trip	10,556	-	1	26,928	37,485
Choir Trip	-	-	9,863	-	9,863
International Trip	-	-	1,561	974	2,535
Fox Valley Conference Principal	-	-	-	29,950	29,950
Fox Valley Conference Dean/VP	-	-	-	2,388	2,388
German Exchange	-	4,262	13,761	67	18,090
Golf Outing Fundraiser	-	-	7,712	-	7,712
Culinary Student Sales	-	-	315	129	444
Special Olympics	3,340	-	322	-	3,662
Student Assistance Fund	4,384	-	4,152	-	8,536
Marketing Business	-	-	-	754	754
AMPED	558	-	468	-	1,026
Geometry in Construction	-	-	-	28	28
Coffee Club	-	-	1,253	8,657	9,910
STRIVE Student Business	-	-	-	834	834
Total Scholarships & Other Student Groups	\$ 78,374	\$ 67,754	\$ 68,068	\$ 97,043	\$ 311,239
Total Student Activity Funds	\$ 288,390	\$ 290,911	\$ 325,675	\$ 393,488	\$ 1,298,464