



A New Mexico Public Charter School

The ASK Academy

21st Century Design Thinking

**The ASK Academy
Governing Council Meeting**
The ASK Academy Board Room
4550 Sundt Road NE, Rio Rancho, NM

Open & Closed Sessions
February 8, 2018
6:30pm

Minutes

Attendance:

Present	Board Members	Title
X	Mike Smith	Chair
X	Dr. Denise Gonzales	Vice Chair
	Dr. Jeanne Forrester	Secretary
X	Edgar Short	Director
X	David Stoliker	Director
X	Lindsey Bomke	Director
	Michael Malloy	Director
ASK Academy Members		
X	Dan Busse	General Manager
X	Dan Barbour	Assistant Gen Mgr
X	Constance Dove Castilleja	Director of Advancement
	Paul Stephenson	E&D Director
X	Melanie Feger	Admin. Assistant
X	Justine Roybal	The Vigil Group

- I. **Call to Order** – 6:30 p.m.
- II. **Establishment of Quorum** – established by introduction
- III. **Pledge of Allegiance**
- IV. **Public Comment** - none
- v. **Scholar Presentation** – Project Manager Carol Donlin introduced 1st, 2nd and 3rd place winners of the Middle School Science Fair. 3rd place winner Franklin Crowley presented his project, a chemical bonds card game that includes element cards and particle cards. He gathered data on who played and their opinions and considers the project a success because scholars say it is fun and they are engaged. He will look to see if

scores improve as scholars continue to play. 2nd place winner Garnet Waldrop presented her project about the chemistry of cosmetics and facial cleansers, specifically the possible harmful effects of sodium lauryl sulfate (used in commercial products) on skin. She created her own cleanser from organic ingredients and tested it. Her test group took a weekly questionnaire over a 4-week test period. The control group's complexion became worse or stayed the same and the test group's complexion improved. She plans to retest in the future with a larger group and for a longer period. 1st place winner Jacob Sandusky is continuing to Regional Competition in March. His project was about short term vascular grafts used for different purposes. He designed his own, one that is sturdier for repeat injuries that is 3D printable. He worked with a vascular surgeon and a professor from UNM. He focused on joints that would not kink and also for non-bending areas. Next he will test them to see how well they set up, the best manufacturing technique being the goal.

VI. **Consent Agenda** – Dr. Gonzales made a motion to approve the consent agenda, Mr. Stoliker seconded, there was no discussion and the motion passed unanimously 5 to 0.

- a. **Approve Minutes of January 11, 2018**
- b. **Financial Monthly Report**

VII. **Reports, Discussion and Possible Action**

a. **General Manager Update -**

* Lottery – the issue from last year with the secondary list has been corrected and there is only one path online to go through the process; pages have been added this year to the registration process that include verbiage on what The ASK Academy is all about; a success ticket is now issued upon completing the process. The actual draw will take place during the day and we are monitoring the number of kids applying. Currently high school has less applicants than last year; we are looking at how we attract and keep them; adding extra-curricular sports (basketball and volleyball) should help but we need to develop more programs to entice kids to want to come here. Mr. Stoliker asked about siblings and the sibling/lottery and the process was explained.

* The boys' basketball team has 2 wins. The volleyball court poles have arrived and we're making progress working with Sandoval Co. on the courts.

* Charter Renewal Training – was held yesterday; Mr. Busse, Mr. Barbour, Mr. Stephenson and Mrs. Castilleja attended. The process is becoming more stringent and data is critical.

* PED Audit – they look at our processes and systems and our exit interview was more positive this year; we wrote a rebuttal letter regarding last year's findings and appealed to get incorrect data corrected; today we received word that PED has correct their errors on 3 of 4 categories so we are hopeful.

* Mr. Barbour sent a letter to our state representatives that compared our funding to APS and RRP. The data proves that we run our school on leaner funding.

* Two 6th grade girls represented ASK in a robotics competition in China recently; they each took 2nd and 3rd place and as a team took 3rd place. While there they were able to see the Great Wall, the Forbidden Palace and were interviewed on national television. Mr. Short requested to receive a newsletter so he will know about these events as they occur and not just when he attends the board meeting because he wants to help promote ASK to the community. A suggestion was made to videotape the meeting and put it on the website. Mr. Smith suggested that we notify city officials when our scholars achieve these honors and a press release was suggested. Mr. Stephenson is normally our PR contact.

VIII. **Closed Session** – Mr. Smith made a motion to go into closed session and then read the statute, Dr. Gonzales seconded, there was no discussion and the motion passed unanimously 5 to 0. Upon returning, Mr. Smith made a motion to return to open session and then read the statute, Mr. Short seconded, there was no discussion and the motion passed unanimously 5 to 0.

- a. **Real Estate Acquisition NM Stat §10-15-1 [H][8]**

IX. **Announcements**

- a. **Next Governing Council Meeting is March 15, 2018**

X. **Adjournment** – 7:42

TRAVEL REQUEST FORM

EMPLOYEE INFORMATION:

Last Name Lane

First Name Chrisanna

Employee Board Member Parent

Other (specify): _____

Title Registrar

Department _____

TRIP INFORMATION:

In-State Out-of-State

TYPE OF REIMBURSEMENT:

Actual Per-Diem

Purpose of Trip: Power School Training

Destination City & State: Orlando, FL

Departure From: Place: 3502 34th Cir. SE 87124

Returning On: _____

Date: Feb. 25, 2018

Date: March 2, 2018

Time: 7:00 am pm

Time: 5:00 am pm

COST/REIMBURSEMENT INFORMATION:

Estimated Cost

Method of Travel:

Airline Receipts Purchase Order

\$ 425.00

School Vehicle (Request through Transp. Dept.)

Personal Vehicle

Mileage _____ @ \$.42.8

Rate determined by school "Travel Policy".

Other Transportation, Taxi, Parking, Car Rental, etc.:

\$ 150.00

Per Diem:

24 Hour Cycle

Partial Day Per Diem

Other Expenses: (Receipts Required)

Lodging Receipts Purchase Order

\$ 1475.00

5 Nights @ \$ 295.00 per night

Meals per 24 hour period. # of days: 6

\$ 270.00

Registration Fee Receipts Purchase Order

Other: Misc Supplies for training

\$ 100.00

TOTAL:

\$ 2420.00

ADMINISTRATIVE USE ONLY

Line Item

Fund . Function . Object . Program . Location

Wanil P. Busby 1-25-18
Head Administrator Date

I hereby certify that the above travel was done in connection with authorized school business and that the above statement is true and payment thereof has not been received.

Chrisanna Lane 1/25/18
Signature of Claimant Date

Revised 1/3/2018

[Signature] 3-15-18



Melanie Feger <mfeger@theaskacademy.org>

Fwd: Hyatt Place Orlando/Convention Center - Confirmation - Chrisanna Lane - 25-Feb-2018 - 61803616

Chrisanna Lane <clane@theaskacademy.org>
To: "mfeger@theaskacademy.org" <mfeger@theaskacademy.org>

Fri, Jan 26, 2018 at 8:46 AM

Warm Regards,

Chrisanna
The ASK Academy
Registrar/STARS Coordinator/Attendance
505.891.0757 x311

CONFIDENTIALITY WARNING: This email may contain confidential or proprietary business information and is for the sole use of the intended recipient(s). Any unauthorized use or disclosure of this communication, including attachments, is strictly prohibited. If you believe that you have received this email in error, please notify the sender immediately and delete it from your system.

----- Forwarded message -----

From: **Hyatt Hotels** <info@c.hyatt.com>
Date: Fri, Jan 26, 2018 at 8:38 AM
Subject: Hyatt Place Orlando/Convention Center - Confirmation - Chrisanna Lane - 25-Feb-2018 - 61803616
To: "**CLANE@THEASKACADEMY.ORG**" <CLANE@theaskacademy.org>

Your reservation is confirmed

Customer Service

Reservation Confirmation

Membership #: 537418764J

Confirmation Number : 61803616



Hyatt Place Orlando/Convention Center

8741 International Drive
Orlando, Florida, 32819

+1 407 370 4720

Check-In

Check-out

Date: Sunday, February 25, 2018

Date: Friday, March 02, 2018

Time 3:00 P.M.

Time 12:00 P.M.

 **Add to Calendar**

Manage Your Stay

We look forward to welcoming you to our hotel. Please let us know if there is anything we can do to help you make the most of your time away.

Modify Reservation

Add Reservation

Cancel Reservation

Customer Service

Contact us any time you need

Connect with us from any device

[Message Us](#)

[Tweet Us](#)



Start Planning



Get to know our hotel



Get inspired by guest photos

Reservation Details

A note from Hyatt Place Orlando/Convention Center

VALID CREDIT CARD REQUIRED AT CHECK-IN. COMPLIMENTARY HIGH-SPEED WI-FI INTERNET THROUGHOUT HOTEL. FREE HOT BREAKFAST. FRESHLY PREPARED MENU ITEMS AND PREMIUM ESPRESSO DRINKS ARE AVAILABLE FOR PURCHASE 24 HOURS A DAY.

Guest Name: CHRISANNA LANE

Number of Adults: 1

Number of Children: 0

Room(s) Booked: 1

Room Type:

- 2 DOUBLE BEDS

Room Description:

- Hyatt Grand Bed:Cozy Corner sofa-sleeper Free WiFi:42in TV:Free hot breakfast

Nightly Rate per Room: February 25 - February 28 – 249.00 US DOLLARS
March 1 – 239.00 US DOLLARS

Type of Rate: STANDARD RATE

Rate Information: Regularly published room rates. Rate is eligible to earn points and tier credit.

Additional Tax, Fees & Service Charges:

STATE TAX: 6.50%

CITY TAX: 6.00%

CANCELLATION POLICY:

CXL 48HRS PRIOR TO ARRIVAL TO AVOID 1NT PNLTY

Effective January 1, 2018, reservations confirmed or changed by World of Hyatt Explorist or Globalist members can be canceled up to 24 hours before the hotel check-in time when the hotel's cancellation period stated above is not more than 48 hours. This 24-hour cancellation period benefit is not valid for stays at Hyatt Residence Club or Miraval resorts. It also does not apply: (i) to prepaid or non-refundable rates; (ii) when the cancellation period stated above is more than 48 hours; or (iii) for reservations booked at corporate negotiated or group contract rates. This benefit is based on a member's tier status at the time of cancellation. The hotel check-in time is stated above, and the cancellation windows are based on the hotel's local time.

Changes to the dates of stay, number of guests per room or number of rooms confirmed will be subject to current pricing which may be different than previously confirmed rates. Taxes and fees are subject to change based on dates of stay and local jurisdiction.

Earning World of Hyatt points and tier credit is subject to World of Hyatt complete Terms and Conditions.

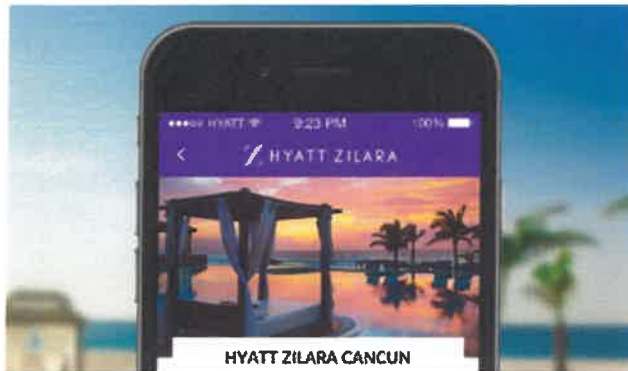
Save on Avis Base Rates



Save up to 30% off base rates on your next rental. Plus World of Hyatt members earn 500 Bonus Points

Reserve Now >>

Download the app



Travel Anywhere with Hyatt

Check-In, view your room details, and more with the Hyatt app for your smartphone.



Connect with Hyatt



We respect your privacy and will only use your information in accordance with our Global Privacy Policy, available at privacy.Hyatt.com. If you have questions or comments regarding this email, please contact us at consumeraffairs@hyatt.com. You have a right to access, to rectify and to object for legitimate reasons to the processing of your data in accordance with our Global Privacy Policy.

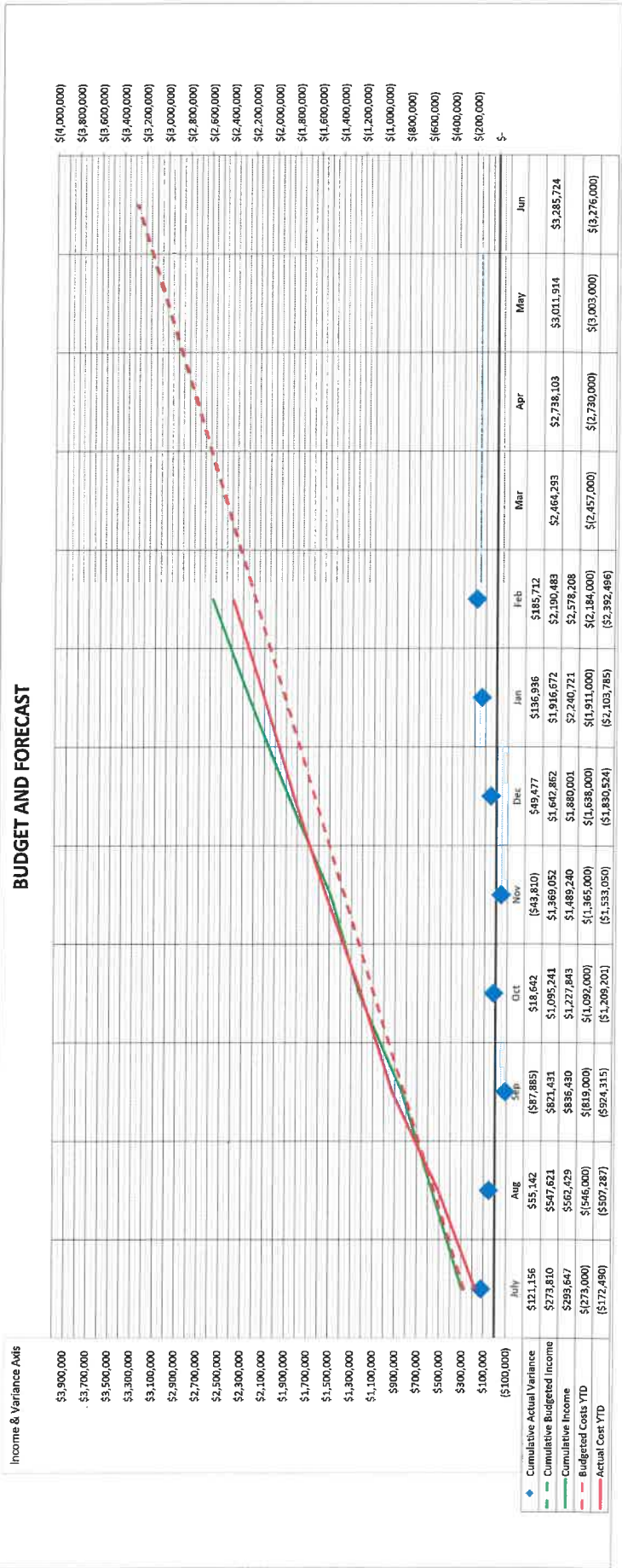
As used in this statement, the terms "we," "our," Hyatt" and "Hyatt Hotels & Resorts" encompass hotels managed, franchised or leased by subsidiaries and affiliates of Hyatt Hotels Corporation. The trademarks Hyatt, Hyatt Hotels & Resorts, Park Hyatt, Grand Hyatt, Hyatt Regency, Andaz, Hyatt Centric, The Unbound Collection by Hyatt, Hyatt Place, Hyatt House, Hyatt Ziva, Hyatt Zilara, World of Hyatt, Hyatt Residence Club and related marks are trademarks of Hyatt Corporation or its affiliates.

© 2018 Hyatt Corporation. All rights reserved.

3/14/2018

The Ask Academy Mail - Fwd: Hyatt Place Orlando/Convention Center - Confirmation - Chrisanna Lane - 25-Feb-2018 - 61803616

BUDGET AND FORECAST



Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 520-000-1718-0013-I

Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2017-2018

Entity Name: ASK Academy

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Justine Vigil, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-938-7707

Email: justine@vigilgroup.net

FLOWTHROUGH ONLY	
Budget Period: 07/01/2017	To: 06/30/2018
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 14000.0000.43211 \$3,021

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
14000 Total Instructional Materials Sub-Fund	1000 Instruction	56111 Instructional Materials Cash - 50% Textbooks	1010 Regular Education (K-12) Programs	0000 No Job Class	\$21,620	\$3,021	\$24,641	
Sub Total						\$3,021		
Indirect Cost								
DOC. TOTAL						\$3,021		

Justification:

To budget final FY18 Instructional Materials Allocation

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 520-000-1718-0014-I
Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2017-2018

Entity Name: ASK Academy

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Justine Vigil, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-938-7707

Email: justine@vigilgroup.net

FLOWTHROUGH ONLY
Budget Period: Jul 1 2017 12:00AM To: Jun 30 2018 12:00AM A. Approved Carryover: B. Total Current Year Allocation: D. Total Funding Available:

Revenue 11000.0000.43101 \$325,587

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K-12) Programs	1411 Teachers-Grades 1-12	\$1,227,807	\$15,381	\$1,243,188	0.34
11000 Operational	1000 Instruction	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$205,024	\$740	\$205,764	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$29,502	\$106	\$29,608	
11000 Operational	1000 Instruction	52312 Life	0000 No Program	0000 No Job Class	\$1,805	\$28	\$1,833	
11000 Operational	1000 Instruction	52313 Dental	0000 No Program	0000 No Job Class	\$9,095	\$171	\$9,266	
11000 Operational	1000 Instruction	52314 Vision	0000 No Program	0000 No Job Class	\$1,605	\$30	\$1,635	
11000 Operational	1000 Instruction	53330 Professional Development	1010 Regular Education (K-12) Programs	0000 No Job Class		\$94	\$94	
11000 Operational	1000 Instruction	55819 Employee Travel - Teachers	1010 Regular Education (K-12) Programs	0000 No Job Class		\$567	\$567	
11000 Operational	1000 Instruction	55915 Other Contract Services	1010 Regular Education (K-12) Programs	0000 No Job Class		\$162	\$162	
11000 Operational	1000 Instruction	56112 Other Textbooks	1010 Regular Education (K-12) Programs	0000 No Job Class		\$4,304	\$4,304	
11000 Operational	1000 Instruction	56113 Software	1010 Regular Education (K-12) Programs	0000 No Job Class	\$48,400	\$43,657	\$92,057	
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (K-12) Programs	0000 No Job Class	\$25,000	\$15,727	\$40,727	
11000 Operational	1000 Instruction	57332 Supply Assets (\$5,000 or less)	2000 Special Programs	0000 No Job Class		\$730	\$730	
11000 Operational	1000 Instruction	57332 Supply Assets (\$5,000 or less)	1010 Regular Education (K-12) Programs	0000 No Job Class		\$2,685	\$2,685	
11000 Operational	2100 Support Services-Students	51100 Salaries Expense	2000 Special Programs	1211 Coordinator/Subject Matter Specialist		\$51,720	\$51,720	1.14
11000 Operational	2100 Support Services-Students	52710 Workers Compensation Premium	0000 No Program	0000 No Job Class	\$29	\$8	\$37	
11000 Operational	2100 Support Services-Students	53218 Specialists - Contracted	2000 Special Programs	0000 No Job Class	\$43,805	\$937	\$44,742	

11000 Operational	2100 Support Services-Students	56113 Software	2000 Special Programs	0000 No Job Class		\$216	\$216	
11000 Operational	2100 Support Services-Students	56118 General Supplies and Materials	2000 Special Programs	0000 No Job Class		\$90	\$90	
11000 Operational	2300 Support Services-General Administration	52312 Life	0000 No Program	0000 No Job Class	\$57	\$9	\$66	
11000 Operational	2300 Support Services-General Administration	52315 Disability	0000 No Program	0000 No Job Class	\$323	\$43	\$366	
11000 Operational	2300 Support Services-General Administration	52500 Unemployment Compensation	0000 No Program	0000 No Job Class	\$80	\$25	\$105	
11000 Operational	2300 Support Services-General Administration	53330 Professional Development	0000 No Program	0000 No Job Class		\$135	\$135	
11000 Operational	2300 Support Services-General Administration	53414 Other Services	0000 No Program	0000 No Job Class		\$7,521	\$7,521	
11000 Operational	2300 Support Services-General Administration	55813 Employee Travel - Non- Teachers	0000 No Program	0000 No Job Class		\$47	\$47	
11000 Operational	2300 Support Services-General Administration	55915 Other Contract Services	0000 No Program	0000 No Job Class	\$8,085	\$1,843	\$9,928	
11000 Operational	2400 Support Services-School Administration	51100 Salaries Expense	0000 No Program	1217 Secretarial/Cleri- cal/Technical Assistants	\$64,075	\$1,438	\$65,513	0.03
11000 Operational	2400 Support Services-School Administration	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$26,643	\$330	\$26,973	
11000 Operational	2400 Support Services-School Administration	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$3,834	\$47	\$3,881	
11000 Operational	2400 Support Services-School Administration	52312 Life	0000 No Program	0000 No Job Class	\$282	\$19	\$301	
11000 Operational	2400 Support Services-School Administration	52315 Disability	0000 No Program	0000 No Job Class	\$688	\$110	\$798	
11000 Operational	2400 Support Services-School Administration	52500 Unemployment Compensation	0000 No Program	0000 No Job Class	\$370	\$34	\$404	
11000 Operational	2400 Support Services-School Administration	53330 Professional Development	0000 No Program	0000 No Job Class	\$300	\$5,430	\$5,730	
11000 Operational	2400 Support Services-School Administration	55813 Employee Travel - Non- Teachers	0000 No Program	0000 No Job Class	\$1,000	\$1,122	\$2,122	
11000 Operational	2400 Support Services-School Administration	56113 Software	0000 No Program	0000 No Job Class	\$1,000	\$500	\$1,500	
11000 Operational	2400 Support Services-School Administration	56118 General Supplies and Materials	0000 No Program	0000 No Job Class	\$1,000	\$18,641	\$19,641	
11000 Operational	2400 Support Services-School Administration	57332 Supply Assets (\$5,000 or less)	0000 No Program	0000 No Job Class	\$5,000	\$2,499	\$7,499	
11000 Operational	2500 Central Services	53414 Other Services	0000 No Program	0000 No Job Class	\$115,000	\$4,994	\$119,994	
11000 Operational	2500 Central Services	56113 Software	0000 No Program	0000 No Job Class	\$20,000	\$9,346	\$29,346	
11000 Operational	2600 Operation & Maintenance of Plant	51100 Salaries Expense	0000 No Program	1615 Custodial	\$20,000	\$1,544	\$21,544	0.03
11000 Operational	2600 Operation & Maintenance of Plant	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$2,780	\$1	\$2,781	
11000 Operational	2600 Operation & Maintenance of Plant	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$400	\$1	\$401	
11000 Operational	2600 Operation & Maintenance of Plant	52210 FICA Payments	0000 No Program	0000 No Job Class	\$1,240	\$126	\$1,366	

11000 Operational	2600 Operation & Maintenance of Plant	52220 Medicare Payments	0000 No Program	0000 No Job Class	\$290	\$30	\$320	
11000 Operational	2600 Operation & Maintenance of Plant	52710 Workers Compensation Premium	0000 No Program	0000 No Job Class	\$10	\$9	\$19	
11000 Operational	2600 Operation & Maintenance of Plant	54312 Maintenance & Repair - Buildings and Grounds	0000 No Program	0000 No Job Class	\$1,000	\$4,776	\$5,776	
11000 Operational	2600 Operation & Maintenance of Plant	54411 Electricity	0000 No Program	0000 No Job Class	\$25,000	\$6,748	\$31,748	
11000 Operational	2600 Operation & Maintenance of Plant	54416 Communication Services	0000 No Program	0000 No Job Class	\$10,000	\$5,910	\$15,910	
11000 Operational	2600 Operation & Maintenance of Plant	54610 Rental - Land and Buildings	0000 No Program	0000 No Job Class	\$127,422	\$69,911	\$197,333	
11000 Operational	2600 Operation & Maintenance of Plant	55915 Other Contract Services	0000 No Program	0000 No Job Class	\$23,600	\$33,897	\$57,497	
11000 Operational	2600 Operation & Maintenance of Plant	56118 General Supplies and Materials	0000 No Program	0000 No Job Class	\$18,000	\$7,976	\$25,976	
11000 Operational	2600 Operation & Maintenance of Plant	57332 Supply Assets (\$5,000 or less)	0000 No Program	0000 No Job Class		\$3,172	\$3,172	
					Sub Total	\$325,587		1.54
					Indirect Cost			
					DOC. TOTAL	\$325,587		

Justification:

Final funded FY18 SEG

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Orlando

February 25 - March 1, 2018

Orlando

PSU 2018 Schedule

Course Catalog & Roadmaps

Schedule

Networking Opportunities

City Information

Need to Know

Travel Information

Hotel Information

Policies

Register Now

	Sunday February 25, 2018	Monday February 26, 2018	Tuesday February 27, 2018	Wednesday February 28, 2018	Thursday March 1, 2018
		7:00-8:00am Late Check In	7:30-8:30am Breakfast & Welcome Windermere Ballroom	7:30-8:30am Breakfast Windermere Ballroom	7:30-8:30am Breakfast Windermere Ballroom
		8:30-11:30am Instructional Time	8:30-11:30am Instructional Time	8:30-11:30am Instructional Time	8:30-11:30am Instructional Time
		11:30am-1:00pm Lunch Windermere Ballroom	11:30am-1:00pm Lunch Windermere Ballroom	11:30am-1:00pm Lunch Windermere Ballroom	11:30am-1:00pm Lunch Windermere Ballroom
		1:00-4:00pm Instructional Time	1:00-4:00pm Instructional Time	1:00-4:00pm Instructional Time	1:00-4:00pm Instructional Time
	4:00-7:00pm Check In Windermere Foyer	4:00-4:30pm Break		4:00-4:30pm Break	4:00-4:30pm Break
		4:30-5:30pm Bonus Sessions Open Lab	4:30pm-Close Social Event TBA	4:30-5:30pm Bonus Sessions Open Lab	4:30-5:30pm Open Lab Only
		5:30-6:00pm Break		5:30-6:00pm Break	
		6:00-9:00pm Instructional Time		6:00-9:00pm Instructional Time	

Fly out Sunday Feb 25

Return Friday Mar 2

STATE CHARTER SCHOOL CHANGE/AMENDMENT REQUEST FORM

This Request Form **MUST** include a copy of the governing body minutes from the meeting at which the amendment was approved.

Please complete and submit this form to: **Attorney for the Public Education Commission, New Mexico Attorney General's Office, P.O. Box 1508, Santa Fe, NM 87504**
And

Amendment Request, Public Education Department, Charter Schools Division, Room 301, 300 Don Gaspar, Santa Fe, NM 87501, charter.schools@state.nm.us

Name of State-Chartered School: The ASK Academy

Date submitted: 3/16/2018 Contact Name: Connie Dove Castilleja E-mail cdove@theaskacademy.org

Current Charter Application or Contract Section and Page	Current Charter Statement(s)	Proposed Revision/Amendment Statement(s)	Rationale for Revision/Amendment	Date of Governing Body Approval
Charter Contract Article VIII, Section 8.01 (a)(i), Page 33	Length of School Day 7.33 Hours/Day, 1121 Total Hours	Length of School Day 7.4 Hours/Day, Exceed 1080 Total Hours	Increase Length of School Day to provide additional instruction for scholar advisory periods (Career Pathways (HS)/Fundamental Connections (MS); Accommodates Seniors who have fewer instructional days, having met all NM State graduation requirements	3/15/2018

Original Signature of Governing Council President or Designee: _____ Date: _____

Printed Name of Governing Council President or Designee: Michael Smith, Chair

Public Education Commission use only

Public Education Commission Chair: _____ Date: _____

APPROVED DENIED

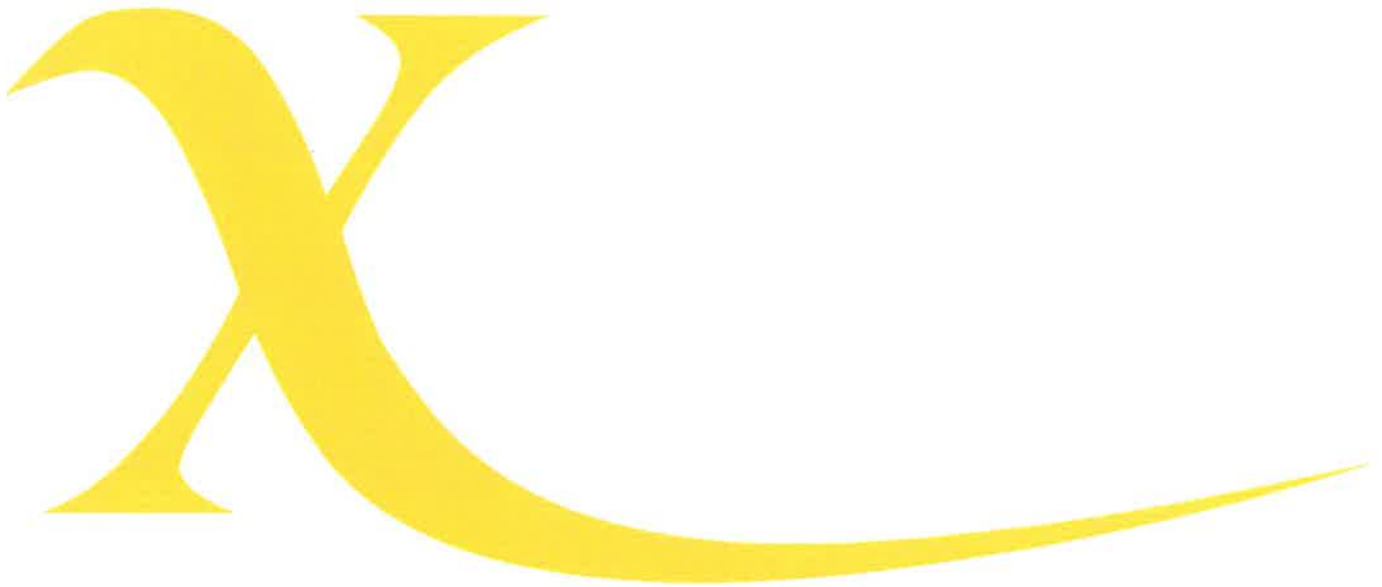
STATE OF NEW MEXICO

PUBLIC EDUCATION DEPARTMENT

Financial Statements

June 30, 2017

VOLUME IV



AXIOM

*Certified Public Accountants
and Business Advisors LLC*

**STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
VOLUME TABLE OF CONTENTS**

VOLUME IV

Table of Contents..... Vol. IV - 1

Alma d'Arte Charter High School..... Vol. IV - 2

Amy Biehl Charter High School Vol. IV - 33

Anthony Charter School..... Vol. IV - 74

ASK Academy Vol. IV - 107

Carinos De Los Ninos Charter School Vol. IV - 143

Cesar Chavez Community School Vol. IV - 179

ASK ACADEMY

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Net Position
June 30, 2017**

ASSETS AND DEFERRED OUTFLOWS

Current Assets:

Cash and Cash Equivalents	\$ 424,309
Receivables	
Due from Other Governments	12,195
Total Current Assets	<u>436,504</u>

Noncurrent Assets:

Capital Assets	
Land	647,989
Building and Improvements	4,871,470
Furniture, Fixtures, and Equipment	189,428
Less: Accumulated Depreciation	<u>(309,057)</u>
Total Capital Assets	5,399,830

Restricted Cash	<u>751,157</u>
Total Noncurrent Assets	<u>6,150,987</u>

Total Assets	<u>6,587,491</u>
---------------------	------------------

Deferred Outflows - Pension Related	<u>1,401,390</u>
--	------------------

LIABILITIES AND DEFERRED INFLOWS

Current Liabilities:

Accounts Payable	12,553
Accrued Liabilities	213,114
Current Portion of Long-Term Debt	<u>86,884</u>
Total Current Liabilities	<u>312,551</u>

Noncurrent Liabilities:

Long-Term Debt	6,295,890
Net Pension Liability	<u>3,978,908</u>
Total Noncurrent Liabilities	<u>10,274,798</u>

Total Liabilities	<u>10,587,349</u>
--------------------------	-------------------

Deferred Inflows - Pension Related	<u>37,844</u>
---	---------------

NET POSITION (DEFICIT)

Net Investment in Capital Assets	(982,944)
Restricted	32,286
Unrestricted (Deficit)	<u>(1,685,654)</u>
Total Net Position (Deficit)	<u>\$ (2,636,312)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Activities
For The Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,954,988	11,440	117,932	-	(1,825,616)
Support Services:					
Students	460,731	-	-	-	(460,731)
Instruction	8,526	-	-	-	(8,526)
General Administration	45,720	-	-	-	(45,720)
School Administration	532,068	-	-	-	(532,068)
Central Services	142,919	-	-	-	(142,919)
Operation & Maintenance of Plant	387,160	-	-	-	(387,160)
Other Support Services	48,064	-	-	-	(48,064)
Facilities Materials, Supplies & Other					
Services	961,464	-	-	314,930	(646,534)
Debt	391,425	-	-	-	(391,425)
Total Governmental Activities	\$ 4,933,065	11,440	117,932	314,930	(4,488,763)
General Revenues:					
Property Taxes					\$ 58,416
State Equalization Guarantee					3,187,833
Miscellaneous					576,273
Total General Revenues					<u>3,822,522</u>
Change in Net Position					(666,241)
Net Position (Deficit)- Beginning					<u>(1,970,071)</u>
Net Position (Deficit), Ending					<u>\$ (2,636,312)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Balance Sheets - Governmental Funds
June 30, 2017

	Operational 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Charter Schools 24146	Teacher Principal Training 24154	CNM Foundation 26207	Credit Instructional Materials 27103
ASSETS								
Cash and Cash Equivalents	\$ 392,021	8,405	-	-	2,834	-	376	-
Restricted Cash	-	-	-	-	-	-	-	-
Accounts Receivable								
Due from Governments	-	-	-	12,195	-	-	-	-
Due from Other Funds	12,195	-	-	-	-	-	-	-
Total Assets	\$ 404,216	8,405	-	12,195	2,834	-	376	-
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ 12,553	-	-	-	-	-	-	-
Accrued Expenditures	213,112	-	-	-	-	-	2	-
Due to Other Funds	-	-	-	12,195	-	-	-	-
Total Liabilities	225,665	-	-	12,195	-	-	2	-
Fund Balances								
Fund Balance:								
Restricted for:								
Instruction	-	8,405	-	-	2,834	-	374	-
Capital Improvements	-	-	-	-	-	-	-	-
Unassigned	178,551	-	-	-	-	-	-	-
Total Fund Balance	178,551	8,405	-	-	2,834	-	374	-
Total Liabilities and Fund Balances	\$ 404,216	8,405	-	12,195	2,834	-	376	-

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Balance Sheets - Governmental Funds (Continued)
June 30, 2017

	Hard to Staff Teacher Initiative 27195	ASBMB Grant 29102	Public School Capital Outlay 31200	Special Capital Outlay State 31400	SB-9 Capital Improvements 31701	Foundation	Total
ASSETS							
Cash and Cash Equivalents	\$ -	-	-	-	20,673	-	424,309
Restricted Cash	-	-	-	-	-	751,157	751,157
Accounts Receivable	-	-	-	-	-	-	-
Due from Government	-	-	-	-	-	-	12,195
Due from Other Funds	-	-	-	-	-	-	12,195
Total Assets	\$ -	-	-	-	20,673	751,157	1,199,856
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ -	-	-	-	-	-	12,553
Accrued Expenditures	-	-	-	-	-	-	213,114
Due to Other Funds	-	-	-	-	-	-	12,195
Total Liabilities	-	-	-	-	-	-	237,862
Fund Balances							
Fund Balance:							
Restricted for:							
Instruction	-	-	-	-	-	-	11,613
Capital Improvements	-	-	-	-	20,673	-	20,673
Unassigned	-	-	-	-	-	751,157	929,708
Total Fund Balance	-	-	-	-	20,673	751,157	961,994
Total Liabilities and Fund Balances	\$ -	-	-	-	20,673	751,157	1,199,856

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
June 30, 2017**

Fund Balances - Total Governmental Funds **\$ 961,994**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital Assets	5,708,887	
Accumulated Depreciation	<u>(309,057)</u>	5,399,830

Defined benefit pension plan deferred outflows are not financial resources and, therefore, and not reported in the funds		1,401,390
--	--	-----------

Long-term liabilities are not due in the current period and, therefore, are not reported in the funds.

Long-Term Debt	(6,382,774)	
Net Pension Liability	<u>(3,978,908)</u>	(10,361,682)

Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds		<u>(37,844)</u>
---	--	-----------------

Net Position (Deficit)-Total Governmental Activities **\$ (2,636,312)**

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit)
Governmental Funds
For The Year Ended June 30, 2017

	Operational 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Charter Schools 24146	Teacher Principal Training 24154	CNM Foundation 26207	Credit Instructional Materials 27103
REVENUES								
Property Taxes	\$ -	-	-	-	-	-	-	-
State Grant	3,187,833	28,945	-	-	-	-	-	1,218
Federal Grant	-	-	20,669	46,152	-	5,760	-	-
Charges for Services	11,440	-	-	-	-	-	-	-
Miscellaneous Income	3,139	-	-	-	-	-	1,000	-
Total Revenues	3,202,412	28,945	20,669	46,152	-	5,760	1,000	1,218
EXPENDITURES								
Current:								
Instruction	1,888,430	20,764	20,669	-	-	5,460	1,882	1,218
Support Services:								
Students	335,593	-	-	46,152	-	-	-	-
Instruction	8,526	-	-	-	-	-	-	-
General Administration	45,720	-	-	-	-	-	-	-
School Administration	380,130	-	-	-	-	300	-	-
Central Services	142,919	-	-	-	-	-	-	-
Operation & Maintenance of Plant	379,106	-	-	-	-	-	-	-
Other Support Services Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	3,180,424	20,764	20,669	46,152	-	5,760	1,882	1,218
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	21,988	8,181	-	-	-	-	(882)	-
Net Changes in Fund Balances	21,988	8,181	-	-	-	-	(882)	-
<i>Fund Balances (Deficit) - Beginning of Year</i>	156,563	224	-	-	2,834	-	1,256	-
Fund Balances - End of Year	\$ 178,551	8,405	-	-	2,834	-	374	-

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit) - Continued
Governmental Funds
For The Year Ended June 30, 2017

	Hard to Staff Teacher Initiative 27195	ASBMB Grant 29102	Public School Capital Outlay 31200	Special Capital Outlay State 31400	SB-9 Capital Improvements 31701	Foundation	Total
REVENUES							
Property Taxes	\$ -	-	-	-	58,416	-	58,416
State Grant	15,188	-	266,154	48,776	-	-	3,548,114
Federal Grant	-	-	-	-	-	-	72,581
Charges for Services	-	-	-	-	-	-	11,440
Miscellaneous Income	-	-	-	-	-	572,134	576,273
Total Revenues	15,188	-	266,154	48,776	58,416	572,134	4,266,824
EXPENDITURES							
Current:							
Instruction	15,188	1,377	-	-	-	-	1,954,988
Support Services:							
Students	-	-	-	-	-	-	381,745
Instruction	-	-	-	-	-	-	8,526
General Administration	-	-	-	-	-	-	45,720
School Administration	-	-	-	-	-	-	380,430
Central Services	-	-	-	-	-	-	142,919
Operation & Maintenance of Plant	-	-	-	-	-	-	379,106
Other Support Services Operations	-	-	-	-	-	48,064	48,064
Capital Outlay	-	-	266,154	48,776	130,696	7,060	452,686
Debt service:							
Principal	-	-	-	-	-	90,000	90,000
Interest	-	-	-	-	-	391,425	391,425
Total Expenditures	15,188	1,377	266,154	48,776	130,696	536,549	4,275,609
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	(1,377)	-	-	(72,280)	35,585	(8,785)
Net Changes in Fund Balances	-	(1,377)	-	-	(72,280)	35,585	(8,785)
Fund Balances (Deficit) - Beginning of Year	-	1,377	-	-	92,953	715,572	970,779
Fund Balances - End of Year	-	-	-	-	20,673	751,157	961,994

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2017**

Net Change in Fund Balances-Total Governmental Funds **\$ (8,785)**

Amounts reported for governmental activities in the Statement of Activities are different because:

Change in net pension liability and related pension accounts (537,150)

Expenditures to purchase or build capital assets, pay for interest on debt, and amortization on long term assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which capital outlay exceeds depreciation for the period

Principal payments	90,000	
Depreciation Expense	<u>(202,190)</u>	(112,190)

The issuance of long-term debt (e.g., bonds, notes, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Amortization of Bond Discount		<u>(8,116)</u>
-------------------------------	--	----------------

Change in Net Position-Total Governmental Activities **\$ (666,241)**

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Fiduciary Assets and Liabilities - Agency Funds
June 30, 2017

	<u>Agency</u>
ASSETS	
Cash in Bank	\$ 11,465
Total Assets	<u>\$ 11,465</u>
LIABILITIES	
Deposits Held for Others	\$ 11,465
Total Liabilities	<u>\$ 11,465</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Changes in Assets and Liabilities - Agency Funds
For The Year Ended June 30, 2017

	<u>Balance</u> <u>July 1, 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2017</u>
ASSETS				
Cash in Bank	\$ 3,247	26,043	(17,825)	11,465
Total Assets	<u>\$ 3,247</u>	<u>26,043</u>	<u>(17,825)</u>	<u>11,465</u>
LIABILITIES				
Deposits Held for Others	\$ 3,247	26,043	(17,825)	11,465
Total Liabilities	<u>\$ 3,247</u>	<u>26,043</u>	<u>(17,825)</u>	<u>11,465</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Notes to the Financial Statements
June 30, 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The ASK Academy's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is \$5,000. The ASK Academy (ASK) does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. ASK utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5-10 years
Land and Land Improvements	15 years
Buildings and Improvements	5-40 years

Capital assets for ASK are recorded in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Notes to the Financial Statements
June 30, 2017**

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2017 follows:

	<u>Balance June 30, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2017</u>
<i>Capital Assets not being Depreciated</i>				
Land	\$ 647,989	-	-	647,989
Construction in Progress	-	-	-	-
<i>Total</i>	<u>647,989</u>	<u>-</u>	<u>-</u>	<u>647,989</u>
<i>Capital Assets being Depreciated:</i>				
Building and Improvements	4,871,470	-	-	4,871,470
Furniture, Fixtures and Equipment	189,428	-	-	189,428
<i>Total</i>	<u>5,060,898</u>	<u>-</u>	<u>-</u>	<u>5,060,898</u>
<i>Less: Accumulated Depreciation</i>				
Building and Improvements	(80,657)	(165,588)	-	(246,244)
Furniture, Fixtures and Equipment	(26,210)	(36,602)	-	(62,813)
<i>Total</i>	<u>(106,867)</u>	<u>(202,190)</u>	<u>-</u>	<u>(309,057)</u>
Capital Assets, Net	<u>\$ 5,602,020</u>	<u>(202,190)</u>	<u>-</u>	<u>5,399,830</u>

Depreciation expensed for the year ended June 30, 2017 was expensed to the following functions:

Facilities, Materials, Supplies & Other Services	\$ 165,588
School Administration	<u>36,602</u>
Total	<u>\$ 202,190</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Notes to the Financial Statements
June 30, 2017**

NOTE 3. COMMITMENTS AND LIABILITIES

ASK Academy leases buildings from the Ask Academy Education Foundation under a long term lease purchase agreement. Rental expense for the year ended June 30, 2017 was \$534,903. ASK's minimum future payments on these leases are as follows:

Year Ending June 30:		
2018	\$	534,903
2019		534,903
2020		534,903
2021		534,903
2022		534,903
2023-2027		2,674,515
2028-2032		2,674,515
2033-2037		2,674,515
2038-2042		2,674,515
2043-2047		1,827,591
Total minimum lease payments	\$	<u>15,200,166</u>

During the year ended June 30, 2017, the following changes occurred in the liabilities reported in the government-wide financial statement of net position:

	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>	<u>Due Within</u>
	<u>June 30, 2016</u>			<u>June 30, 2017</u>	<u>One Year</u>
Bonds Payable	\$ 6,700,000	-	(90,000)	6,610,000	95,000
Discount	(235,343)	-	8,116	(227,228)	(8,116)
	<u>\$ 6,464,657</u>	<u>-</u>	<u>(81,885)</u>	<u>6,382,772</u>	<u>86,884</u>

Principal expense for the year ended June 30, 2017 was \$90,000.

Revenue Bonds are secured by pledges of certain revenues and assets. On February 12, 2015, The ASK Academy, pursuant to a lease purchase agreement with The ASK Academy Foundation, Inc. and indenture of trust, issued its Educational Facility Revenue Bonds Series 2015 in the aggregate principal amount of \$6,360,000 and \$340,000 Taxable Educational Facility Revenue Bonds Series 2015. Bond proceeds were used to purchase land and construct a charter school facility that houses classrooms from seventh through twelfth grade. ASK pledges, transfers, and grants a security interest in and assigns to Wells Fargo Bank, N.A. to secure the payment of lease payments in accordance with the terms and provisions of the lease, all funds, monies, grants, or other distributions received by the School from the State of New Mexico with respect to Equalization Guarantee funding, State Leasing or account established by ASK, but specifically excluding State funding under the Charter School Act which is specifically dedicated to the payment of expenses of the Charter School which do not include payment of amounts due under the Lease and all such operating expenses of ASK required under State or federal laws to provide required educational program expenditures.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Notes to the Financial Statements
June 30, 2017**

NOTE 3. COMMITMENTS AND LIABILITIES (Continued)

The total bond payable as of June 30, 2017 is as follows:

Series 2015 Education Facility Revenue Bond; Interest rate 5.25% due in quarterly installments; Maturing February 1, 2025	\$	670,000
Series 2015 Education Facility Revenue Bond; Interest rate 5.75% due in quarterly installments; Maturing February 1, 2035		1,880,000
Series 2015 Education Facility Revenue Bond; Interest rate 6.00% due in quarterly installments; Maturing February 1, 2045		3,810,000
Series 2015 Taxable Education Facility Revenue Bond; Interest rate 5.75% due in quarterly installments; Maturing February 1, 2020		250,000
Total Bond Payable	\$	<u>6,610,000</u>

The aggregate amounts of principal maturities and interest of bonds payable are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 95,000	386,250	481,250
2019	100,000	380,788	480,788
2020	105,000	375,038	480,038
2021	110,000	369,250	479,250
2022	120,000	363,475	483,475
2023-2027	690,000	1,716,638	2,406,638
2028-2032	900,000	1,499,500	2,399,500
2033-2037	1,195,000	1,207,638	2,402,638
2038-2042	1,605,000	807,300	2,412,300
2043-2047	1,690,000	234,300	1,924,300
Total	\$ <u>6,610,000</u>	<u>7,340,175</u>	<u>13,950,175</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Notes to the Financial Statements
June 30, 2017**

NOTE 4. RELATED PARTY TRANSACTIONS

The ASK Academy has created a Foundation which donates various funds to the school and entered revenue bonds to construct a building for the school. The Foundation is considered a component unit of the School and is presented as a blended component unit.

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to The ASK Academy and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

Contributions. For the fiscal year ended June 30, 2017 and 2016 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase over Prior Year
2017	7/1/16 to 6/30/17	Over \$20K	10.70%	13.90%	24.60%	0.00%
2017	7/1/16 to 6/30/17	\$20K or less	7.90%	13.90%	21.80%	0.00%
2016	7/1/15 to 6/30/16	Over \$20K	10.70%	13.90%	24.60%	0.00%
2016	7/1/15 to 6/30/16	\$20K or less	7.90%	13.90%	21.80%	0.00%

The contribution requirements are estimated in statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2017 and 2016, The ASK Academy paid employee and employer contributions of \$257,409 and \$219,497.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2017, The ASK Academy reported a liability of \$3,978,908 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2016 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2016. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2016

The ASK Academy's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, The ASK Academy's proportion was 0.05529%, which was an increase of 0.00803% from its proportion measured as of June 30, 2015.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Notes to the Financial Statements
June 30, 2017**

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (Continued)

For the year ended June 30, 2017, The ASK Academy recognized pension expense of \$795,700. As of June 30, 2017, The ASK Academy reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 17,261	(37,844)
Changes in assumptions	80,995	-
Net difference between projected and actual earnings on pension plan investments	237,508	-
Changes in proportion and differences between The ASK Academy's contributions and proportionate share of contributions	808,217	-
The ASK Academy's contributions subsequent to the measurement date	257,409	-
Total	\$ <u>1,401,390</u>	<u>(37,844)</u>

The amount of \$257,409 reported as deferred outflows of resources related to pensions resulting from The ASK Academy's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2018	476,948
2019	353,786
2020	217,484
2021	57,919
Total	\$ <u>1,106,137</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Notes to the Financial Statements
June 30, 2017**

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (Continued)

Sensitivity of The ASK Academy's proportionate share of the net pension liability to changes in the discount rate. The following presents The ASK Academy proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the ASK Academy's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
The ASK Academy's proportionate share of the net pension liability	\$ 5,269,971	3,978,908	2,907,690

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NMERB's financial reports. The reports can be found on NMERB's web site at www.nmerb.org/Annual_reports.html.

Payables to the pension plan. The ASK Academy accrued \$66,536 in ERB benefits at June 30, 2017 for teachers with ten month contracts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT

The ASK Academy

Schedule of the Schools' Proportionate Share of the Net Pension Liability
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
For Last 10 Fiscal Years*
(Dollars in Thousands)

	Fiscal Year	30-Jun		
		2017	2016	
		2016	2015	
School's Proportion of the Net Pension Liability (Asset)		0.09%	0.05%	0.04%
School's Proportionate Share of Net Pension Liability (Asset)	\$ 3,979	3,061	2,128	
School's Covered-Employee Payroll	\$ 1,852	1,290	1,028	
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	214.85%	237.23%	207.01%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.58%	63.97%	66.54%	

*Governmental Accounting Standards Board Statement No. 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for The ASK Academy is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 The ASK Academy
 Schedule of School Contributions
 June 30, 2017

	New Mexico Educational Retirement Board Pension Plan Last Ten Fiscal Years* (Dollars in Thousands)		
	2015	2016	2017
Statutory required contributions	\$ 135	187	257
Contributions in Relation to the Contractually Required Contribution	135	213	257
Annual contribution deficiency (excess)	\$ -	(26)	-

*Governmental Accounting Standards Board Statement No. 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for The ASK Academy is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	3,187,833	3,187,833
Federal Grant	-	-	-	-
Charges for Services	-	-	11,440	11,440
Miscellaneous Income	-	-	3,139	3,139
Total Revenues	-	-	3,202,412	3,202,412
EXPENDITURES				
Current:				
Instruction	2,064,003	2,064,003	1,885,602	178,401
Support Services:				
Students	399,485	399,485	335,543	63,942
Instruction	10,000	10,000	8,526	1,474
General Administration	37,000	37,000	45,720	(8,720)
School Administration	385,780	385,780	380,130	5,650
Central Services	139,800	139,800	138,093	1,707
Operation & Maintenance of Plant	398,095	398,095	376,263	21,832
Capital Outlay	-	-	-	-
Total Expenditures	3,434,163	3,434,163	3,169,877	264,286
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<i>(3,434,163)</i>	<i>(3,434,163)</i>	<i>32,535</i>	<i>3,466,698</i>
Net Changes in Fund Balances	(3,434,163)	(3,434,163)	32,535	3,466,698
Cash or Fund Balances - Beginning of Year	-	-	158,569	158,569
Cash or Fund Balances - End of Year	\$ (3,434,163)	(3,434,163)	191,104	3,625,267
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			(10,547)	
NET CHANGE IN FUND BALANCE			\$ 21,988	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	28,945	28,945
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	28,945	28,945
EXPENDITURES				
Current:				
Instruction	20,226	25,146	20,764	4,382
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	20,226	25,146	20,764	4,382
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(20,226)	(25,146)	8,181	33,327
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	22,548	22,378	-	(22,378)
Total Other Financing Sources (Uses):	22,548	22,378	-	(22,378)
Net Changes in Fund Balances	2,322	(2,768)	8,181	10,949
Cash or Fund Balances - Beginning of Year	-	-	224	224
Cash or Fund Balances - End of Year	\$ 2,322	(2,768)	8,405	11,173
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 8,181	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Title I 24101
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	-	-	-	-
Federal Grant	\$ -	-	20,669	20,669
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	20,669	20,669
EXPENDITURES				
Current:				
Instruction	-	26,144	20,669	5,475
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	26,144	20,669	5,475
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	(26,144)	-	26,144
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	(26,144)	-	26,144
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	\$ -	(26,144)	-	26,144
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Entitlement 24106
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	-	-	-	-
Federal Grant	\$ -	-	46,152	46,152
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>46,152</u>	<u>46,152</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	61,032	46,152	14,880
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>61,032</u>	<u>46,152</u>	<u>14,880</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>(61,032)</u>	<u>-</u>	<u>61,032</u>
Net Changes in Fund Balances	<u>-</u>	<u>(61,032)</u>	<u>-</u>	<u>61,032</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>(61,032)</u>	<u>-</u>	<u>61,032</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Teacher Principal Training 24154
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	-	-	-	-
Federal Grant	\$ -	-	5,760	5,760
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	5,760	5,760
EXPENDITURES				
Current:				
Instruction	-	11,533	5,460	6,073
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	10,968	300	10,668
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	22,501	5,760	16,741
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	(22,501)	-	22,501
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	(22,501)	-	22,501
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	\$ -	(22,501)	-	22,501
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
CNM Foundation 26207
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	1,000	1,000
Total Revenues	-	-	1,000	1,000
EXPENDITURES				
Current:				
Instruction	1,256	2,256	1,882	374
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,256	2,256	1,882	374
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(1,256)	(2,256)	(882)	1,374
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	(1,256)	(2,256)	(882)	1,374
Cash or Fund Balances - Beginning of Year	-	-	1,256	1,256
Cash or Fund Balances - End of Year	\$ (1,256)	(2,256)	374	2,630
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (882)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Credit for Instructional Materials 27103
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	1,218	1,218
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	1,218	1,218
EXPENDITURES				
Current:				
Instruction	-	1,433	1,218	215
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	1,433	1,218	215
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	(1,433)	-	1,433
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	(1,433)	-	1,433
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	\$ -	(1,433)	-	1,433
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Robotics 2013 27116
For The Year Ended June 30, 2017

	Budgeted Amounts			Variance Positive (Negative)
	Original Budget	Final Budget	Actual Amount	
REVENUES				
State Grant	\$ -	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>(2,885)</u>	<u>(2,885)</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>-</u>	<u>(2,885)</u>	<u>(2,885)</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Hard to Staff Teacher Initiative 27195
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	15,188	15,188
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	15,188	15,188
EXPENDITURES				
Current:				
Instruction	-	15,188	15,188	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	15,188	15,188	-
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	-	(15,188)	-	15,188
Net Changes in Fund Balances	-	(15,188)	-	15,188
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	\$ -	(15,188)	-	15,188
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
ASBMB 29102
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	1,377	1,377	1,377	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,377</u>	<u>1,377</u>	<u>1,377</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(1,377)</u>	<u>(1,377)</u>	<u>(1,377)</u>	<u>-</u>
Net Changes in Fund Balances	<u>(1,377)</u>	<u>(1,377)</u>	<u>(1,377)</u>	<u>-</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash or Fund Balances - End of Year	<u>\$ (1,377)</u>	<u>(1,377)</u>	<u>(1,377)</u>	<u>-</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			<u>(1,377)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (1,377)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Public School Capital Outlay 31200
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	266,154	266,154
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>266,154</u>	<u>266,154</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	266,154	266,154	-
Total Expenditures	<u>-</u>	<u>266,154</u>	<u>266,154</u>	<u>-</u>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>(266,154)</u>	<u>-</u>	<u>266,154</u>
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	<u>-</u>	<u>(266,154)</u>	<u>-</u>	<u>266,154</u>
Cash or Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>(50,893)</u>	<u>(50,893)</u>
Cash or Fund Balances - End of Year	<u>\$ -</u>	<u>(266,154)</u>	<u>(50,893)</u>	<u>215,261</u>
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Special Capital Outlay State 31400
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
State Grant	\$ -	-	48,776	48,776
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	48,776	48,776
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital Outlay	15,606	48,776	48,776	-
Total Expenditures	15,606	48,776	48,776	-
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(15,606)	(48,776)	-	48,776
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	(15,606)	(48,776)	-	48,776
Cash or Fund Balances - Beginning of Year	-	-	(41,224)	(41,224)
Cash or Fund Balances - End of Year	\$ (15,606)	(48,776)	(41,224)	7,552
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>			\$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31701
For The Year Ended June 30, 2017

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
REVENUES				
Property Taxes	\$ -	-	59,114	59,114
State Grant	-	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	59,114	59,114
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	166,747	189,171	130,696	58,475
Total Expenditures	166,747	189,171	130,696	58,475
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<i>(166,747)</i>	<i>(189,171)</i>	<i>(71,582)</i>	<i>117,589</i>
Net Changes in Fund Balances	(166,747)	(189,171)	(71,582)	117,589
Cash or Fund Balances - Beginning of Year	-	-	74,780	74,780
Cash or Fund Balances - End of Year	\$ (166,747)	(189,171)	3,198	192,369
Reconciliation to GAAP Basis:				
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>				
Adjustments to Revenues			(698)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (72,280)	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2017**

<u>Name of Depository</u>	<u>Security Type</u>	<u>CUSIP/ Security Number</u>	<u>Maturity Date</u>	<u>Fair Value June 30, 2017</u>
Bank of New York Mellon	FNMA FNMS 3.000%	31417EUE9	2/1/2043	\$ 104,715
				<u>\$ 104,715</u>

Total Cash per Schedule of Cash Accounts (Excluding Foundation):	\$ 439,677
Less: FDIC coverage:	(250,000)
Uninsured Public Funds:	189,677
Collateral Requirement:	94,839
Pledged Collateral Held by Pledging Financial Institution:	104,715
Balance Over Collateralized:	\$ 9,876
Balance Uninsured and Uncollateralized at June 30, 2017:	\$ 84,962

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Cash Accounts
June 30, 2017

<u>Bank Account Type</u>	<u>Wells Fargo</u>
Checking - Operational Account	\$ 439,677
Checking - Foundation	51,545
Bond Principal Fund - Foundation	39,611
Bond Interest Fund - Foundation	161,188
Bond Reserve Fund - Foundation	480,378
Bond Revenue Fund - Foundation	<u>18,546</u>
<i>Total on Deposit</i>	1,190,945
Reconciling Items	<u>(4,014)</u>
Reconciled Balance June 30, 2017	<u>1,186,931</u>
Less Agency Funds	<u>(11,465)</u>
<i>Total Cash</i>	<u>\$ 1,175,466</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Cash Reconciliation
June 30, 2017

	Operational 11000	Instructional Materials 14000	Student Activity Fund 23000	Federal Flowthrough 24000	Local Grants 26000
Cash, June 30, 2016	\$ 236,669	224	3,247	2,834	1,256
Add:					
2016-17 revenues	3,202,412	28,945	26,043	51,912	1,000
Total cash available	3,439,081	29,169	29,290	54,746	2,256
Less:					
2016-17 expenditures	(3,180,424)	(20,764)	(17,825)	(51,912)	(1,882)
Receivables/Payables	213,112	-	-	-	2
Outstanding Loans	(12,195)	-	-	12,195	-
Cash June 30, 2017	459,574	8,405	11,465	15,029	376
Fund Balance Reconciliations to GAAP Basis:					
Audit reclassifications to cash	(67,553)	-	-	(12,195)	-
Cash per Books	392,021	8,405	11,465	2,834	376
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(281,023)	-	-	(12,195)	(2)
Fund Balance, Modified Accrual Basis	\$ 178,551	8,405	11,465	2,834	374

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Local or State Fund 29000	Public School Capital Outlay 31200	Special Capital Outlay - State 31400	Capital Improvements SB-9 31701	Total
(2,852)	1,377	(50,893)	\$ (41,224)	74,780	225,418
1,218	-	266,154	48,776	58,416	3,684,876
(1,634)	1,377	215,261	7,552	133,196	3,910,294
(1,218)	(1,377)	(266,154)	(48,776)	(130,696)	(3,721,028)
-	-	-	-	-	213,114
-	-	-	-	-	-
(2,852)	-	(50,893)	(41,224)	2,500	402,380
2,852	-	50,893	41,224	18,173	33,394
-	-	-	-	20,673	435,774
Add: Foundation Cash per Balance Sheet - Governmental Funds:					751,157
Less: Activity Funds Per Schedule of Changes in Assets and Liabilities - Agency Fund:					11,465
Total Cash per Books:					\$ 1,175,466
2,852	-	50,893	41,224	18,173	(180,078)
-	-	-	-	20,673	222,302
Add: Foundation:					751,157
Less: Activity Funds Per Schedule of Changes in Assets and Liabilities - Agency Fund:					11,465
Balance Sheets - Governmental Funds:					\$ 961,994

The accompanying notes are an integral part of these financial statements

STATE CHARTER SCHOOL CHANGE/AMENDMENT REQUEST FORM

This Request Form **MUST** include a copy of the governing body minutes from the meeting at which the amendment was approved.

Please complete and submit this form to: **Attorney for the Public Education Commission, New Mexico Attorney General's Office, P.O. Box 1508, Santa Fe, NM 87504**
And
Amendment Request, Public Education Department, Charter Schools Division, Room 301, 300 Don Gaspar, Santa Fe, NM 87501, charter.schools@state.nm.us

Name of State-Chartered School: The ASK Academy

Date submitted: 3/16/2018 Contact Name: Connie Dove Castilleja E-mail cdove@theaskacademy.org

Current Charter Application or Contract Section and Page	Current Charter Statement(s)	Proposed Revision/Amendment Statement(s)	Rationale for Revision/Amendment	Date of Governing Body Approval
Charter Contract Article VIII, Section 8.01 (a)(i), Page 33	Length of School Day 7.33 Hours/Day, 1121 Total Hours	Length of School Day 7.4 Hours/Day, Exceed 1080 Total Hours	Increase Length of School Day to provide additional instruction for scholar advisory periods (Career Pathways (HS)/Fundamental Connections (MS); Accommodates Seniors who have fewer instructional days, having met all NM State graduation requirements	3/15/2018

Original Signature of Governing Council President or Designee:  Date: 3.15.18

Printed Name of Governing Council President or Designee: Michael Smith, Chair

Public Education Commission use only

Public Education Commission Chair: _____ Date: _____

APPROVED DENIED