



A New Mexico Public Charter School

**The ASK Academy**

*21<sup>st</sup> Century Design Thinking*

**The ASK Academy  
Governing Council Meeting  
In-Person & Zoom**

4550 Sundt Road NE, Rio Rancho, NM

Open Session  
October 19, 2023  
6:30pm

**Agenda**

- |      |  |                      |           |
|------|--|----------------------|-----------|
| I.   | Call to Order  | Michael Smith, Chair | 6:30-6:40 |
| II.  | Establishment of Quorum                                |                      |           |
| III. | Pledge of Allegiance                                   |                      |           |
| IV.  | Public Comment   |                      |           |
| V.   | Consent Agenda   | Michael Smith, Chair | 6:40-6:50 |
|      | a. Approve Minutes of September 21, 2023               |                      |           |
|      | b. Monthly Financial Report                            |                      |           |
|      | c. Title II Increase BAR 520-000-2324-0006-I           |                      |           |
|      | d. Operational Maintenance BAR 520-000-2324-0007-M     |                      |           |
|      | e. Operational Maintenance BAR 520-000-2324-0008-M     |                      |           |
|      | f. CSI Maintenance BAR 520-000-2324-0009-M             |                      |           |
|      | g. Account Summary Reports                             |                      |           |
| VI.  | Reports, Discussion and Possible Action                |                      | 6:50-7:10 |
|      | a. Chair Update  | Michael Smith, Chair |           |
|      | b. CEO Update  | Edward Garcia, CEO   |           |
|      | i. Approval of GASB 87 & 96 Policies                   |                      |           |
| VII. | Announcements  |                      | 7:15      |
|      | a. Next Governing Council Meeting is November 16, 2023 |                      |           |
| XI.  | Adjournment  |                      | 7:20      |

**The public is welcome to attend the open meeting. If you would like to speak during Public Comment, please email Patrick Kelly at [pkelly@theaskacademy.org](mailto:pkelly@theaskacademy.org) to be added to the list by 5:00 pm, October 18<sup>th</sup>, 2023. You will be given 3 minutes to speak.**

*If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Stephany Munoz at 505.891.0757 at least one (1) week prior to the meeting or as soon as possible. Public*

*documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Stephany Munoz at 505.891.0757 if a summary or other type of accessible format is needed.*

Patrick Kelly is inviting you to a scheduled Zoom meeting.

Topic: Governing Council Meeting

Time: Oct 19, 2023 06:30 PM Mountain Time (US and Canada)

Join Zoom Meeting

<https://zoom.us/j/97120195095?pwd=MjY0Wm1yNm1qcEFBc2NLb09HazNCZz09>

Meeting ID: 971 2019 5095

Passcode: mZPjh9

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One tap mobile

+16694449171,,97120195095#,,,,\*435933# US

+16699006833,,97120195095#,,,,\*435933# US (San Jose)

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Dial by your location

- +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
- +1 719 359 4580 US
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US
- +1 689 278 1000 US
- +1 929 436 2866 US (New York)

Meeting ID: 971 2019 5095

Passcode: 435933

Find your local number: <https://zoom.us/u/acLB02WO7B>



A New Mexico Public Charter School

**The ASK Academy**

*21<sup>st</sup> Century Design Thinking*

**The ASK Academy  
Governing Council Meeting  
In-Person & Zoom**

4550 Sundt Road NE, Rio Rancho, NM

Open Session  
September 21, 2023  
6:30pm

**Minutes**

<i>Attendance:</i>		
<b>Present</b>	<b>Board Members</b>	<b>Title</b>
X	Michael Smith	Chair
	Dr. Jeanne Forrester	Vice Chair
X	Gary Feger	Secretary
X	Lindsey Bomke	Director and finance committee
	Tonya Ross	Director and finance committee
X	Alex Price	Director
X	Dr. Mistie Williamson	Director
<b>ASK Academy Members</b>		
X	Ed Garcia	Chief Executive Officer
X	Patrick Kelly	Chief Financial Officer
	Stephany Munoz	Business Administrative Assistant
X	Nadyne Shimada	High School Principal
X	Cheryl Kemnitz	Parent Support Committee
X	Douglas Bryan	Project Manager
X	Darren Paredes	Scholar

- I. **Call to Order** **Michael Smith, Chair**  
Chair Smith calls the meeting to order at 6:30 pm. Chair Smith does roll call and introductions.
- II. **Establishment of Quorum** – Established in the introductions.
- III. **Pledge of Allegiance**
- IV. **Meet the Scholar** **Nadyne Shimada, HS Principal**
  - Principal Shimada introduces new project manager Doug Bryan. Mr. Bryan teaches US History, AP US History, and Government. He also has a special education case load for grades 10 through 12 and is the sponsor for Model United Nations (MUN).

- Mr. Bryan thanks Principal Shimada for the introduction and introduces scholar Darren. He states that Darren is an outstanding student and leader among his peers and the community. Mr. Bryan says he is excited to see what Darren will be doing in the future and sees him as a leader for our community and country.
- Darren greets the board and shows his slide show presentation. Darren is the head correspondent for the Academy at Model United Nations and also started a program called Advocacy at ASK. This program is through The Rising Leaders Initiative with the National Alliance for Public Charter Schools. This group will help in creating educational equity in the school. This will be done through surveys, discussions, and continued education for improvement. Darren wants to help improve the school and help create leaders for the future. The club currently has about 15 members and Darren would like to speak more with other scholars about getting involved.  
Darren also talks about his trip to Germany and says that scholars there have a lot more independence and free time and thinks we should do that here in America because Americans are hard workers. Darren thanks Mr. Bryan for all his help and sponsorship to Model UN.
- Chair Smith asks Mr. Bryan how his experience has been since being at the Academy. Mr. Bryan says it has been phenomenal and he really enjoys being here. He compliments the leadership and support he has received. He also compliments the scholars and Darren on their leadership in the classroom.

**V. Public Comment** – No public comments.

**VI. Consent Agenda**

**Michael Smith, Chair**

Chair Smith calls for motion to approve the consent agenda. Secretary Feger motions and Director Bomke seconds. Roll call vote is unanimous to approve the consent agenda as presented.

- Approve Minutes of August 17, 2023**
- Monthly Financial Report**
- Operational Transfer BAR 520-000-2324-0003-T**
- CSI Transfer BAR 520-000-2324-0004-T**
- Ed Fellow Increase BAR 520-000-2324-0005-I**
- Account Summary Reports**

**VII. Reports, Discussion and Possible Action**

**a. Chair Update**

**Michael Smith, Chair**

- Chair Smith reminds all board members to get their training completed on time.
- Strategic planning meetings are now in the action stage and there should be something soon to share and update with the board.
- Chair Smith would like all board members to have sub-committees to stay in contact and stay involved with the Academy.

**b. CEO Update**

**Edward Garcia, CEO**

**CELEBRATIONS:**

- Our very own Middle School Principal, John Keelin, is a LifeChanger of the Year nominee. LifeChanger of the Year is an annual program funded and run by National Life Group and its Foundation, recognizing and rewarding K-12 educators and school employees from around the country. Each year, LifeChanger of the Year awards 16 educators and their school with cash prizes. The Grand Prize is \$10,000.
- Over the past month scholars in the senior class have purchased their own parking spots in the southeast corner of the lot. Scholars are permitted to paint the parking space they have purchased for the year. Whenever you are on campus please visit these spots and see the fantastic art work.
- The ASK Academy is partnering with the University of New Mexico and their Peer to Peer Mediation program to work with our 7th and 8th Grade scholars to help them develop their

leadership, organization, and mediation skills. In the future we are looking forward to expanding this program to other grade levels.

- This month The ASK Academy held our first camping trip for the first time in 4 years. The camping trip has been an ASK tradition, which was suspended due to the pandemic. This year, ASK junior and seniors spent two wonderful nights in the wilderness building strong relationships and lifelong friendships.
- The ASK Academy has signed the Pre-Development Agreement with Rachel Matthew Development Corporation and are in the early stages of selecting a floor plan. Once we have a floor plan developed, we will be sharing it with the public for input.
- The ASK Academy has also signed an agreement with Lavendr, which is a marketing and branding company. They will be assisting us with our branding and marketing going forward as we out our Mission, Vision, and Values, and well as develop a marketing campaign for the February lottery and hiring.

#### **OPERATIONS:**

- The ASK Academy has 1 high school math teacher opening for the current 2023-2024 school year.

#### **FINANCE UPDATE:**

- FY23 audit should be wrapping up this week. The ASK Academy will be adding a credit and debit card payment system to help with the workload and accountability of funds received by the school and its clubs.
- \$40,000 has been added to advertising budget for rebranding and marketing campaigns. Funds will be transferred from unused salary, insurance and taxes budget.
- We are continuing work on the new facility as we acquire revised plans and bids allowing us to forecast different financial scenarios. Director Williamson asks if the new building will be for middle school scholars. CEO Garcia says it has not been decided yet but will be open for public input as the time gets closer.
- Chair Smith asks about the film coming to the Academy. CEO Garcia says the filming should start in October and the movie will be a true story about a student in Arizona who attended a charter school and overcame enormous obstacles to become a leading doctor. CEO Garcia says this is a great opportunity to show the school and collect revenue for media campaigns.

#### **ACADEMIC UPDATE:**

- The ASK Academy completed our first round of iMSSA testing.
- The PSAT will be administered on 10/11/2023.

#### **ENROLLMENT:**

- Currently there are 590 scholars enrolled in the 2023-2024 school year. High school has 259 scholars and middle school has 331 scholars. CEO Garcia says there has been some transfers and changes and we would have preferred to be at 620 scholars on the 40<sup>th</sup> day. The 40<sup>th</sup> day cutoff date is October 11<sup>th</sup>
- Chair Smith asks what impact this has on the budget. CFO Kelly says it does not impact this year's budget but would impact next year's budget. The average enrollment number of the 80<sup>th</sup> and 120<sup>th</sup> day will affect next year's budget. If we maintain that we would have a drop but if we grow during the school year we would get growth units and we can recover what was lost. CEO Garcia says we will start in January our branding and marketing to promote the lottery.

#### **VIII. Closed Session: Pursuant to NMSA § 10-15-1(H)(7) Discussion Subject To Attorney/Client Privilege Pertaining to Threatened or Pending Litigation**

Chair Smith motions to close session pursuant to NMSA § 10-15-1(H)(7) Discussion Subject To Attorney/Client Privilege Pertaining to Threatened or Pending Litigation. Secretary Feger seconds and the vote is unanimous to close session. No discussion. Chair Smith closes the session at 7:08 pm.

- IX. **Announcements** - Chair Smith opens the session at 8:09 pm stating that the matters discussed were limited only to those specified in the motion.
  - a. **Next Governing Council Meeting is October 19, 2023 at 6:30 pm.**
  
- XI. **Adjournment** – Chair Smith adjourns the meeting at 8:10 pm.



**ASK ACADEMY BUDGETING AND FORECASTING WORKSHEET FY2024**

BUDGETS	YTD Total	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly Budgeted Income	\$ 7,459,265	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605	\$ 621,605
Monthly Budgeted Costs	\$ (7,159,265)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)	\$ (596,605)
Monthly Budget Variance	\$ 300,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Cumulative Budgeted Income		\$ 621,605	\$ 1,243,211	\$ 1,864,816	\$ 2,486,422	\$ 3,108,027	\$ 3,729,633	\$ 4,351,238	\$ 4,972,843	\$ 5,594,449	\$ 6,216,054	\$ 6,837,660	\$ 7,459,265
Cumulative Budgeted Costs		\$ (596,605)	\$ (1,193,211)	\$ (1,789,816)	\$ (2,386,422)	\$ (2,983,027)	\$ (3,579,633)	\$ (4,176,238)	\$ (4,772,843)	\$ (5,369,449)	\$ (5,966,054)	\$ (6,562,660)	\$ (7,159,265)
Cumulative Budget Variance		\$ 25,000	\$ 50,000	\$ 75,000	\$ 100,000	\$ 125,000	\$ 150,000	\$ 175,000	\$ 200,000	\$ 225,000	\$ 250,000	\$ 275,000	\$ 300,000
<b>ACTUALS</b>													
Monthly Income	\$ 1,988,081	\$ 781,078	\$ 572,248	\$ 634,755									
Cumulative Income		\$ 781,078	\$ 1,353,326	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081	\$ 1,988,081
Monthly Costs	\$ (1,747,724)	\$ (480,718)	\$ (635,546)	\$ (631,460)									
Cumulative Costs		\$ (480,718)	\$ (1,116,264)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)
Monthly Variance	\$ 240,357	\$ 300,361	\$ (63,298)	\$ 3,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Actual Variance		\$ 300,361	\$ 237,062	\$ 240,357	\$ 240,357	\$ 240,357	\$ 240,357	\$ 240,357	\$ 240,357	\$ 240,357	\$ 240,357	\$ 240,357	\$ 240,357
<b>MONTHLY VARIANCES</b>													
Monthly Income Variance	\$ (5,471,184)	\$ 159,472.71	\$ (49,357.66)	\$ 13,149.53	\$ (621,605.42)	\$ (621,605.42)	\$ (621,605.42)	\$ (621,605.42)	\$ (621,605.42)	\$ (621,605.42)	\$ (621,605.42)	\$ (621,605.42)	\$ (621,605.42)
Cumulative Income Variance		\$ 159,472.71	\$ 110,115.06	\$ 123,264.59	\$ (498,340.83)	\$ (1,119,946.24)	\$ (1,741,551.66)	\$ (2,363,157.08)	\$ (2,984,762.49)	\$ (3,606,367.91)	\$ (4,227,973.33)	\$ (4,849,578.74)	\$ (5,471,184.16)
Monthly Cost Variance	\$ 5,411,541	\$ 115,887.88	\$ (38,940.78)	\$ (34,854.99)	\$ 596,605.42	\$ 596,605.42	\$ 596,605.42	\$ 596,605.42	\$ 596,605.42	\$ 596,605.42	\$ 596,605.42	\$ 596,605.42	\$ 596,605.42
Cumulative Cost Variance		\$ 115,887.88	\$ 76,947.09	\$ 42,092.10	\$ 638,697.52	\$ 1,235,302.93	\$ 1,831,908.35	\$ 2,428,513.77	\$ 3,025,119.18	\$ 3,621,724.60	\$ 4,218,330.02	\$ 4,814,935.43	\$ 5,411,540.85
<b>YEAR TO DATE VARIANCES</b>													
Budgeted Income YTD		\$ 621,605	\$ 1,243,211	\$ 1,864,816	\$ 2,486,422	\$ 3,108,027	\$ 3,729,633	\$ 4,351,238	\$ 4,972,843	\$ 5,594,449	\$ 6,216,054	\$ 6,837,660	\$ 7,459,265
Actual Income YTD		\$ 781,078	\$ 1,353,326	\$ 1,988,081									
% Total YTD Income Received		10%	18%	27%									
% Total YTD Income Variance		26%	9%	7%									
Budgeted Costs YTD		\$ (596,605)	\$ (1,193,211)	\$ (1,789,816)	\$ (2,386,422)	\$ (2,983,027)	\$ (3,579,633)	\$ (4,176,238)	\$ (4,772,843)	\$ (5,369,449)	\$ (5,966,054)	\$ (6,562,660)	\$ (7,159,265)
Actual Cost YTD		\$ (180,357)	\$ (1,116,264)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)	\$ (1,747,724)
% Total YTD Costs Incurred		3%	16%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%
% Total YTD Cost Variance		-70%	-6%	-2%	-27%	-41%	-51%	-58%	-63%	-67%	-71%	-73%	-76%
<b>YEAR END PROJECTIONS</b>													
Projected Income Variance		\$ 1,913,672.56	\$ 660,690.34	\$ 493,058.36	\$ (1,495,022.48)	\$ (2,687,870.98)	\$ (3,483,103.32)	\$ (4,051,126.42)	\$ (4,477,143.74)	\$ (4,808,490.55)	\$ (5,073,567.99)	\$ (5,290,449.54)	\$ (5,471,184.16)
Projected Cost Variance		\$ (2,164,283)	\$ (38,474)	\$ (14,031)	\$ (159,674)	\$ (247,061)	\$ (305,318)	\$ (346,931)	\$ (378,140)	\$ (402,414)	\$ (421,833)	\$ (437,721)	\$ (450,962)
Year End Projected Net Variance		\$ (250,611)	\$ 622,217	\$ 479,028	\$ (1,654,697)	\$ (2,934,932)	\$ (3,788,421)	\$ (4,398,057)	\$ (4,855,284)	\$ (5,210,904)	\$ (5,495,401)	\$ (5,728,171)	\$ (5,922,146)

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**300 Don Gaspar Santa Fe, NM 87501-2786**  
**Budget Adjustment Request**

Doc. ID: 520-000-2324-0006-1

Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2023-2024

Entity Name: The Ask Academy

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Patrick Kelly, Business Manager

Total Approved Budget (Flowthrough): 19,879

Phone: 505-350-4724

Email: pkelly@theaskacademy.org

<b>FLOWTHROUGH ONLY</b>	
Budget Period: 07/01/2023	To: 06/30/2024
A. Approved Carryover: \$12,933.00	
B. Total Current Year Allocation: 11,146	
D. Total Funding Available: 24,079	

Revenue 24154.0000.44500 \$4,200

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24154	1000 Instruction	53330 Professional Development	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy-Admin Office	0000 No Job Class		\$4,200	\$4,200	
Sub Total							\$4,200		
Indirect Cost									
<b>DOC. TOTAL</b>							\$4,200		

**Justification:**

Increase of budget due to planning award table being posted after budget was submitted. PED planning award allocation is attached.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs,  
except transfers of funds for SEG or  
direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
300 Don Gaspar Santa Fe, NM 87501-2786  
**Budget Adjustment Request**

Doc. ID: 520-000-2324-0007-M  
Fund Type: General Fund / Capital  
Outlay / Debt Service  
Adjustment Type: Maintenance

Fiscal Year: 2023-2024

Entity Name: The Ask Academy

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Patrick Kelly, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-350-4724

Email: pkelly@theaskacademy.org

<b>FLOWTHROUGH ONLY</b>	
Budget Period: 2023-07-01	To: 2024-06-30
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51100 Salaries Expense	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$167,011	(\$46,203)	\$120,808	(0.60)
11000 Operational	1000 Instruction	51100 Salaries Expense	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted	\$79,056	(\$18,360)	\$60,696	
11000 Operational	1000 Instruction	51300 Additional Compensation	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted	\$15,000	(\$5,000)	\$10,000	
11000 Operational	1000 Instruction	52111 Educational Retirement	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$33,035	(\$7,275)	\$25,760	
11000 Operational	1000 Instruction	52111 Educational Retirement	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted	\$17,072	(\$4,344)	\$12,728	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$3,640	(\$801)	\$2,839	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted	\$1,881	(\$478)	\$1,403	
11000 Operational	1000 Instruction	52210 FICA Payments	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$11,285	(\$2,908)	\$8,377	
11000 Operational	1000 Instruction	52210 FICA Payments	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted	\$5,832	(\$1,827)	\$4,005	
11000 Operational	1000 Instruction	52220 Medicare Payments	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$2,639	(\$679)	\$1,960	
11000 Operational	1000 Instruction	52311 Health and Medical Premiums	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$231,559	(\$10,551)	\$221,008	
11000 Operational	1000 Instruction	52311 Health and Medical Premiums	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$10,429	(\$1,967)	\$8,462	
11000 Operational	1000 Instruction	52312 Life	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$253	(\$143)	\$110	
11000 Operational	1000 Instruction	56113 Software	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	0000 No Job Class	\$37,157	(\$10,000)	\$27,157	
11000 Operational	1000 Instruction	51100 Salaries Expense	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$76,572	\$46,203	\$122,775	0.60

11000 Operational	1000 Instruction	51300 Additional Compensation	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$9,363	\$15,500	\$24,863
11000 Operational	1000 Instruction	51300 Additional Compensation	2000 Special Programs	520001 The ASK Academy-Admin Office	1412 Teachers-Special Education	\$20,000	\$5,000	\$25,000
11000 Operational	1000 Instruction	51300 Additional Compensation	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$9,363	\$2,000	\$11,363
11000 Operational	1000 Instruction	52111 Educational Retirement	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$15,597	\$8,795	\$24,392
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$1,719	\$969	\$2,688
11000 Operational	1000 Instruction	52210 FICA Payments	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$114,497	\$3,568	\$118,065
11000 Operational	1000 Instruction	52210 FICA Payments	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$5,328	\$2,692	\$8,020
11000 Operational	1000 Instruction	52220 Medicare Payments	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$1,246	\$630	\$1,876
11000 Operational	1000 Instruction	52311 Health and Medical Premiums	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12		\$6,981	\$6,981
11000 Operational	1000 Instruction	52311 Health and Medical Premiums	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted		\$6,282	\$6,282
11000 Operational	1000 Instruction	52312 Life	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$2,083	\$50	\$2,133
11000 Operational	1000 Instruction	52312 Life	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted		\$69	\$69
11000 Operational	1000 Instruction	52312 Life	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$63	\$44	\$107
11000 Operational	1000 Instruction	52313 Dental	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted		\$197	\$197
11000 Operational	1000 Instruction	52313 Dental	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12		\$370	\$370
11000 Operational	1000 Instruction	52314 Vision	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted		\$38	\$38
11000 Operational	1000 Instruction	52314 Vision	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12		\$61	\$61
11000 Operational	1000 Instruction	52315 Disability	2000 Special Programs	520001 The ASK Academy-Admin Office	1422 Teachers-Special Education-Gifted		\$210	\$210
11000 Operational	1000 Instruction	52500 Unemployment Compensation	0000 No Program	520001 The ASK Academy-Admin Office	1611 Substitutes-Sick Leave		\$100	\$100
11000 Operational	1000 Instruction	52500 Unemployment Compensation	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy-Admin Office	1411 Teachers-Grades 1-12	\$3,278	\$125	\$3,403

11000 Operational	1000 Instruction	52500 Unemployment Compensation	4020 Alternative and At-Risk Programs	520001 The ASK Academy- Admin Office	1411 Teachers- Grades 1-12	\$100	\$75	\$175	
11000 Operational	1000 Instruction	52710 Workers Compensation Premium	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy- Admin Office	1411 Teachers- Grades 1-12	\$27,835	\$17	\$27,852	
11000 Operational	1000 Instruction	52710 Workers Compensation Premium	2000 Special Programs	520001 The ASK Academy- Admin Office	1412 Teachers- Special Education	\$2,546	\$2	\$2,548	
11000 Operational	1000 Instruction	52710 Workers Compensation Premium	2000 Special Programs	520001 The ASK Academy- Admin Office	1422 Teachers- Special Education- Gifted	\$1,281	\$1	\$1,282	
11000 Operational	1000 Instruction	52710 Workers Compensation Premium	4020 Alternative and At-Risk Programs	520001 The ASK Academy- Admin Office	1411 Teachers- Grades 1-12	\$1,170	\$1	\$1,171	
11000 Operational	1000 Instruction	52720 Workers Compensation Employer's Fee	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy- Admin Office	1411 Teachers- Grades 1-12		\$350	\$350	
11000 Operational	1000 Instruction	53330 Professional Development	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy- Admin Office	0000 No Job Class		\$3,000	\$3,000	
11000 Operational	1000 Instruction	55915 Other Contract Services	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy- Admin Office	0000 No Job Class	\$1,685	\$7,206	\$8,891	
						Sub Total	\$0		
						Indirect Cost			
						DOC. TOTAL	\$0		

**Justification:**

Maintenance BAR to clean up accounts after finalizing employment changes.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs,  
except transfers of funds for SEG or  
direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
300 Don Gaspar Santa Fe, NM 87501-2786  
**Budget Adjustment Request**

Doc. ID: 520-000-2324-0008-M  
Fund Type: General Fund / Capital  
Outlay / Debt Service  
Adjustment Type: Maintenance

Fiscal Year: 2023-2024

Entity Name: The Ask Academy

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Patrick Kelly, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-350-4724

Email: pkelly@theaskacademy.org

<b>FLOWTHROUGH ONLY</b>	
Budget Period: 2023-07-01	To: 2024-06-30
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2100 Support Services-Students	51100 Salaries Expense	4025 At-Risk Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$95,339	(\$19,739)	\$75,600	(0.23)
11000 Operational	2100 Support Services-Students	52111 Educational Retirement	4025 At-Risk Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$17,305	(\$3,583)	\$13,722	
11000 Operational	2100 Support Services-Students	52112 ERA - Retiree Health	4025 At-Risk Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$1,907	(\$394)	\$1,513	
11000 Operational	2100 Support Services-Students	52210 FICA Payments	0000 No Program	520001 The ASK Academy-Admin Office	1216 Health Assistants	\$1,674	(\$140)	\$1,534	
11000 Operational	2100 Support Services-Students	52210 FICA Payments	2000 Special Programs	520001 The ASK Academy-Admin Office	1211 Coordinator/Subject Matter Specialist	\$5,625	(\$704)	\$4,921	
11000 Operational	2100 Support Services-Students	52210 FICA Payments	2000 Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$4,218	(\$715)	\$3,503	
11000 Operational	2100 Support Services-Students	52210 FICA Payments	4025 At-Risk Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$5,911	(\$1,440)	\$4,471	
11000 Operational	2100 Support Services-Students	52220 Medicare Payments	0000 No Program	520001 The ASK Academy-Admin Office	1216 Health Assistants	\$392	(\$33)	\$359	
11000 Operational	2100 Support Services-Students	52220 Medicare Payments	2000 Special Programs	520001 The ASK Academy-Admin Office	1211 Coordinator/Subject Matter Specialist	\$1,316	(\$165)	\$1,151	
11000 Operational	2100 Support Services-Students	52220 Medicare Payments	2000 Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$987	(\$167)	\$820	
11000 Operational	2100 Support Services-Students	52220 Medicare Payments	4025 At-Risk Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$1,382	(\$336)	\$1,046	
11000 Operational	2100 Support Services-Students	52311 Health and Medical Premiums	4025 At-Risk Special Programs	520001 The ASK Academy-Admin Office	1214 Guidance Counselors/Social Workers	\$8,030	(\$3,449)	\$4,581	
11000 Operational	2100 Support Services-Students	51100 Salaries Expense	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1211 Coordinator/Subject Matter Specialist		\$19,739	\$19,739	0.23
11000 Operational	2100 Support Services-Students	52111 Educational Retirement	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1211 Coordinator/Subject Matter Specialist		\$3,583	\$3,583	
11000 Operational	2100 Support Services-Students	52112 ERA - Retiree Health	4020 Alternative and At-Risk Programs	520001 The ASK Academy-Admin Office	1211 Coordinator/Subject Matter Specialist		\$394	\$394	

11000 Operational	2100 Support Services-Students	52210 FICA Payments	4020 Alternative and At-Risk Programs	520001 The ASK Academy- Admin Office	1211 Coordinator/Su bject Matter Specialist		\$1,077	\$1,077	
11000 Operational	2100 Support Services-Students	52220 Medicare Payments	4020 Alternative and At-Risk Programs	520001 The ASK Academy- Admin Office	1211 Coordinator/Su bject Matter Specialist		\$252	\$252	
11000 Operational	2100 Support Services-Students	52311 Health and Medical Premiums	0000 No Program	520001 The ASK Academy- Admin Office	1216 Health Assistants		\$2,415	\$2,415	
11000 Operational	2100 Support Services-Students	52311 Health and Medical Premiums	4020 Alternative and At-Risk Programs	520001 The ASK Academy- Admin Office	1211 Coordinator/Su bject Matter Specialist		\$3,405	\$3,405	
						Sub Total	\$0		
						Indirect Cost			
						DOC. TOTAL	\$0		

**Justification:**

Clean up accounts after hiring process has been completed.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**300 Don Gaspar Santa Fe, NM 87501-2786**  
**Budget Adjustment Request**

**Doc. ID:** 520-000-2324-0009-M  
**Fund Type:** Flowthrough  
**Adjustment Type:** Maintenance

**Fiscal Year:** 2023-2024

**Entity Name:** The Ask Academy

**Adjustment Changes Intent/Scope of Program Yes or No?:** No

**Contact:** Patrick Kelly, Business Manager

**Total Approved Budget (Flowthrough):** 21,250

**Phone:** 505-350-4724

**Email:** pkelly@theaskacademy.org

<b>FLOWTHROUGH ONLY</b>	
<b>Budget Period:</b> 07/01/2023	<b>To:</b> 06/30/2024
<b>A. Approved Carryover:</b> \$21,250.00	
<b>B. Total Current Year Allocation:</b>	
<b>D. Total Funding Available:</b> 21,250	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24190	1000 Instruction	53330 Professional Development	0000 No Program	520001 The ASK Academy-Admin Office	0000 No Job Class	\$3,127	(\$1,900)	\$1,227	
24190	1000 Instruction	56113 Software	1010 Regular Education (PreK-12) Programs	520001 The ASK Academy-Admin Office	0000 No Job Class		\$1,900	\$1,900	
Sub Total							\$0		
Indirect Cost									
<b>DOC. TOTAL</b>							\$0		

**Justification:**

Move funds from Professional Development to Software.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

# The ASK Academy

## Financial Summary Report - September 2023

<u>Revenue</u>	Budget (YTD)	Actual (YTD)	Available (YTD)
<b>Total</b>	<b>\$ 9,052,648.20</b>	<b>\$ 1,988,080.84</b>	<b>\$ 7,064,567.36</b>

<u>Expenditure</u>	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
Fund 11000- Operational	\$ 7,464,587.45	\$ 1,314,838.63	\$ 4,880,044.73	\$ 1,269,704.09
Fund 23000- Non-Instructional Support	\$ 114,890.00	\$ 18,874.83	\$ 24,770.65	\$ 71,244.52
Fund 24101- Title I	\$ 87,920.00	\$ 19,778.86	\$ 70,029.34	\$ (1,888.20)
Fund 24106- IDEA-B	\$ 215,385.17	\$ 45,731.55	\$ 108,620.80	\$ 61,032.82
Fund 24154- Title II	\$ 19,879.00	\$ 16,250.00	\$ 7,340.15	\$ (3,711.15)
Fund 24174- Carl Perkins	\$ 5,916.00	\$ -	\$ -	\$ 5,916.00
Fund 24189- Student Achievement Title IV	\$ 10,000.00	\$ 2,212.50	\$ 7,738.78	\$ 48.72
Fund 24190- CSI Grant	\$ 21,250.00	\$ 18,123.00	\$ 3,127.00	\$ -
Fund 24330- ARP, ESSER III	\$ 44,146.00	\$ 7,289.77	\$ 49,361.64	\$ (12,505.41)
Fund 24333- Near Peer Tutoring	\$ -	\$ -	\$ -	\$ -
Fund 26107- R9 Ed Fellow	\$ 329,700.00	\$ 26,542.92	\$ 145,342.73	\$ 157,814.35
Fund 26207- CNM Foundation	\$ 137.00	\$ -	\$ -	\$ 137.00
Fund 27107- GOB Library	\$ 4,438.00	\$ -	\$ -	\$ 4,438.00
Fund 27109- Instructional Materials	\$ 8,398.12	\$ -	\$ -	\$ 8,398.12
Fund 27502- CTE Grant	\$ 97,561.00	\$ 34,572.95	\$ 18,471.49	\$ 44,516.56
Fund 28211- COVID-19 Testing Direct	\$ 290,000.00	\$ 7,490.84	\$ 37,073.60	\$ 245,435.56
Fund 31200- Lease Assistance Grant	\$ -	\$ -	\$ -	\$ -
Fund 31400- Special Capital Outlay	\$ 1,401,308.00	\$ 141,601.92	\$ -	\$ 1,259,706.08
Fund 31701- SB-9 Local	\$ 436,435.52	\$ 90,658.39	\$ 144,874.84	\$ 200,902.29
Fund 31703- SB-9 State Match	\$ 9,956.00	\$ 3,757.99	\$ -	\$ 6,198.01
<b>Total</b>	<b>\$ 10,561,907.26</b>	<b>\$ 1,747,724.15</b>	<b>\$ 5,496,795.75</b>	<b>\$ 3,317,387.36</b>

### Check Register Report

	Deposit	Withdrawal
ASK- Checking	\$ 633,849.57	\$ 630,649.03

<u>Outstanding PO's</u>	PO Amount	Invoiced Amount	Printed Checks	Remaining Encumbrance
All Open PO's	\$ 1,657,060.02	\$ 425,836.46	\$ 421,215.80	\$ 1,235,844.22

### Reconciled Bank Balance

**\$ 1,389,290.03**

### Outstanding RFRs:

Title I RfR 001	\$ 12,652.08	Title IV RfR 001	\$ 2,212.50
Title I RfR 002	\$ 7,126.78	CSI RfR 001	\$ 21,250.00
IDEA-B RfR 001	\$ 45,731.55	ESSER III RfR 001	\$ 7,289.77
Title II RfR 001	\$ 16,250.00	Capital Outlay RfR 001	\$ 141,601.92

**The ASK Academy**  
**Account Summary Report- Revenues**

Cycle: FY2024; Begin Date: 07/01/2023; End Date: 09/30/2023; Account Type: Revenue; Subtotal Elements: Fund,Function; Account Expression:  
 ((Fund] >= "11000") ; Subtotal By Account Type: No

Description	Budget (YTD)	Actual (YTD)	Available (YTD)
11000-Fees - Educational	\$ 9,000.00	\$ 11,089.73	\$ (2,089.73)
11000-Donations	\$ -	\$ 1,000.00	\$ (1,000.00)
11000-Refund of Prior Year's Expenditures	\$ 1,000.00	\$ 594.00	\$ 406.00
11000-State Equalization Guarantee	\$ 6,228,156.91	\$ 1,561,176.44	\$ 4,666,980.47
23000-Fees - Activities	\$ 5,000.00	\$ 102.76	\$ 4,897.24
23000-Fees - Activities - PSC	\$ 40,000.00	\$ 12,555.00	\$ 27,445.00
23000-Fees - Activities - Clubs	\$ 30,000.00	\$ 4,753.00	\$ 25,247.00
24101-Restricted Grants - Federal Flow-through	\$ 87,920.00	\$ 25,937.88	\$ 61,982.12
24106-Restricted Grants - Federal Flow-through	\$ 215,385.17	\$ -	\$ 215,385.17
24154-Restricted Grants - Federal Flow-through	\$ 19,879.00	\$ -	\$ 19,879.00
24174-Restricted Grants - Federal Flow-through	\$ 5,916.00	\$ -	\$ 5,916.00
24189-Restricted Grants - Federal Flow-through	\$ 10,000.00	\$ 2,465.31	\$ 7,534.69
24190-Restricted Grants - Federal Flow-through	\$ 21,250.00	\$ -	\$ 21,250.00
24308-Restricted Grants - Federal Flow-through	\$ -	\$ 6,416.10	\$ (6,416.10)
24330-Restricted Grants - Federal Flow-through	\$ 44,146.00	\$ 32,757.74	\$ 11,388.26
24333-Restricted Grants - Federal Flow-through	\$ -	\$ 33,492.70	\$ (33,492.70)
24346-Restricted Grants - Federal Flow-through	\$ -	\$ 16,107.00	\$ (16,107.00)
24349-Restricted Grants - Federal Flow-through	\$ -	\$ 2,888.00	\$ (2,888.00)
26107-Inter-Governmental- Contract Rev/REC	\$ 329,700.00	\$ -	\$ 329,700.00
27107-Prior Year Balances	\$ 4,438.00	\$ -	\$ 4,438.00
27109-Instructional Materials	\$ 8,398.12	\$ 8,398.12	\$ -
27400-2022 Junior Bill Award	\$ -	\$ 214,234.75	\$ (214,234.75)
27502-State Direct Grants	\$ 97,561.00	\$ -	\$ 97,561.00
27572-2023 Junior Bill Award	\$ 290,000.00	\$ -	\$ 290,000.00
28211-State Direct Grants	\$ -	\$ 9,139.81	\$ (9,139.81)
31200-PSCOC Awards	\$ -	\$ -	\$ -
31400-Legislative Appropriations	\$ 1,401,308.00	\$ 10,691.79	\$ 1,390,616.21
31701-Ad Valorem Taxes - School District	\$ 203,590.00	\$ 1,849.71	\$ 201,740.29
31703-SB-9 State Match	\$ -	\$ 32,431.00	\$ (32,431.00)
<b>Total</b>	<b>\$ 9,052,648.20</b>	<b>\$ 1,988,080.84</b>	<b>\$ 7,064,567.36</b>

**The ASK Academy**  
**Account Summary Report- Expenditures**

Cycle: FY2024; Begin Date: 07/01/2023; End Date: 09/30/2023; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: (([Fund] >= "11000") ; Subtotal By Account Type: No; Include Unposted Transactions: No;

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
Instruction-Salaries Expense-Substitutes	\$ 18,000.00	\$ 540.00	\$ -	\$ 17,460.00
Instruction-Salaries Expense-Teachers	\$ 2,023,945.00	\$ 294,903.07	\$ 1,665,686.01	\$ 63,355.92
Instruction-Salaries Expense-Special Ed Teachers	\$ 167,011.00	\$ 18,212.36	\$ 99,550.84	\$ 49,247.80
Instruction-Salaries Expense-Gifted Teachers	\$ 79,056.00	\$ 9,337.84	\$ 51,358.16	\$ 18,360.00
Instruction-Salaries Expense-At-Risk Teachers	\$ 76,572.00	\$ 18,888.36	\$ 103,886.04	\$ (46,202.40)
Instruction-Additional Compensation	\$ 9,363.00	\$ 7,440.40	\$ 7,922.11	\$ (5,999.51)
Instruction-Additional Compensation	\$ 20,000.00	\$ -	\$ 25,000.00	\$ (5,000.00)
Instruction-Additional Compensation	\$ 15,000.00	\$ -	\$ 10,000.00	\$ 5,000.00
Instruction-Additional Compensation	\$ 9,363.00	\$ 1,440.40	\$ 9,922.11	\$ (1,999.51)
Instruction-Employee Benefits	\$ 955,532.00	\$ 170,820.29	\$ 755,964.82	\$ 28,746.89
Instruction-Professional Development	\$ -	\$ 2,400.00	\$ 68.00	\$ (2,468.00)
Instruction-Other Charges	\$ 4,857.00	\$ 2,297.92	\$ 247.68	\$ 2,311.40
Instruction-Other Charges	\$ 938,974.91	\$ -	\$ -	\$ 938,974.91
Instruction-Student Travel	\$ 286.00	\$ -	\$ -	\$ 286.00
Instruction-Employee Travel - Teachers	\$ 263.00	\$ -	\$ -	\$ 263.00
Instruction-Other Contract Services	\$ 1,685.00	\$ 350.00	\$ 6,650.00	\$ (5,315.00)
Instruction-Instructional Materials	\$ 92,161.00	\$ 77,202.69	\$ 10,153.58	\$ 4,804.73
Instruction-Software	\$ 12,212.00	\$ 9,200.00	\$ -	\$ 3,012.00
Instruction-Software (At-Risk)	\$ 37,157.00	\$ -	\$ -	\$ 37,157.00
Instruction-General Supplies and Materials	\$ 18,030.00	\$ 5,050.53	\$ 1,019.33	\$ 11,960.14
Instruction-General Supplies and Materials	\$ -	\$ -	\$ -	\$ -
Instruction-"Supply Assets (\$5,000 or Less)	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00
<b>Function 1000 - Instruction</b>	<b>\$ 4,483,467.91</b>	<b>\$ 618,083.86</b>	<b>\$ 2,747,428.68</b>	<b>\$ 1,117,955.37</b>
Support Services-Students-Salaries Expense- Health Assistant	\$ 27,000.00	\$ 4,153.84	\$ 22,846.16	\$ -
Support Services-Students-Salaries Expense- Special Education Director	\$ 90,720.00	\$ 20,935.38	\$ 69,784.62	\$ -
Support Services-Students-Salaries Expense- Social Worker	\$ 68,040.00	\$ 10,467.68	\$ 57,572.32	\$ -
Support Services-Students-Salaries Expense- Academic Dean	\$ -	\$ 4,555.14	\$ 15,183.86	\$ (19,739.00)
Support Services-Students-Salaries Expense- Inst. Coach	\$ 85,298.00	\$ 19,684.14	\$ 65,613.86	\$ -
Support Services-Students-Salaries Expense- Counselor	\$ 95,339.00	\$ 11,630.76	\$ 63,969.24	\$ 19,739.00
Support Services-Students-Employee Benefits	\$ 151,258.00	\$ 33,313.25	\$ 115,522.10	\$ 2,422.65
Support Services-Students-Speech Therapists - Contracted	\$ 60,000.00	\$ -	\$ 49,431.75	\$ 10,568.25
Support Services-Students-Occupational Therapists - Contracted	\$ 25,000.00	\$ -	\$ 22,995.77	\$ 2,004.23
Support Services-Students-Specialists - Contracted	\$ 95,768.00	\$ 4,075.52	\$ 83,010.05	\$ 8,682.43
Support Services-Students-Professional Development	\$ 360.00	\$ -	\$ -	\$ 360.00
Support Services-Students-Other Professional/Technical Services	\$ 30,771.00	\$ 5,818.50	\$ 22,181.50	\$ 2,771.00
Support Services-Students-Other Contract Services	\$ 398.00	\$ -	\$ 1,300.00	\$ (902.00)
Support Services-Students-Software	\$ 6,000.00	\$ 4,853.67	\$ -	\$ 1,146.33
Support Services-Students-General Supplies and Materials	\$ 3,134.00	\$ 1,809.12	\$ 246.75	\$ 1,078.13
Support Services-Students-Supply Assets	\$ -	\$ 4,390.00	\$ -	\$ (4,390.00)
<b>Function 2100 - Support Services-Students</b>	<b>\$ 739,086.00</b>	<b>\$ 125,687.00</b>	<b>\$ 589,657.98</b>	<b>\$ 23,741.02</b>
Support Services-Professional Development	\$ 17,404.00	\$ -	\$ -	\$ 17,404.00
Support Services-Instruction-General Supplies and Materials	\$ 20,664.00	\$ -	\$ 19,500.00	\$ 1,164.00
<b>Function 2200 - Support Services-Instruction</b>	<b>\$ 38,068.00</b>	<b>\$ -</b>	<b>\$ 19,500.00</b>	<b>\$ 18,568.00</b>
Support Services-General Administration-Salaries Expense- CEO	\$ 127,440.00	\$ 29,409.24	\$ 98,030.76	\$ -
Support Services-General Administration-Employee Benefits	\$ 37,297.00	\$ 9,880.93	\$ 27,378.21	\$ 37.86
Support Services-General Administration-Professional Employee Training and Development Services	\$ 417.00	\$ -	\$ 500.00	\$ (83.00)
Support Services-General Administration-Auditing	\$ 20,000.00	\$ 11,659.02	\$ 8,340.98	\$ -
Support Services-General Administration-Legal	\$ 22,461.00	\$ 5,109.16	\$ 12,390.84	\$ 4,961.00
Support Services-General Administration-Other Charges	\$ 2,970.00	\$ -	\$ -	\$ 2,970.00
Support Services-General Administration-Advertising	\$ 40,000.00	\$ -	\$ 32,550.00	\$ 7,450.00
Support Services-General Administration-Board Training	\$ 7,609.00	\$ -	\$ -	\$ 7,609.00
Support Services-General Administration-Other Contract Services	\$ 20,296.00	\$ 314.63	\$ 11,685.37	\$ 8,296.00
Support Services-General Administration-General Supplies and Materials	\$ 4,765.00	\$ 351.82	\$ 2,157.49	\$ 2,255.69
<b>Function 2300 - Support Services-General Administration</b>	<b>\$ 283,255.00</b>	<b>\$ 56,724.80</b>	<b>\$ 193,033.65</b>	<b>\$ 33,496.55</b>
Support Services-School Administration-Salaries Expense- Principals	\$ 229,460.00	\$ 52,952.34	\$ 176,507.66	\$ -
Support Services-School Administration-Salaries Expense- Secretarial/Clerical/Technical Assistants	\$ 122,322.00	\$ 28,228.20	\$ 94,093.80	\$ -
Support Services-School Administration-Additional Compensation	\$ 5,000.00	\$ 1,153.86	\$ 3,846.14	\$ -
Support Services-School Administration-Employee Benefits	\$ 140,328.00	\$ 35,887.36	\$ 105,188.01	\$ (747.37)

**The ASK Academy**  
**Account Summary Report- Expenditures**

Cycle: FY2024; Begin Date: 07/01/2023; End Date: 09/30/2023; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: (([Fund] >= "11000") ; Subtotal By Account Type: No; Include Unposted Transactions: No;

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
Support Services-School Administration-Professional Development	\$ 2,621.00	\$ 1,750.00	\$ -	\$ 871.00
Support Services-School Administration-Other Charges	\$ 1,957.00	\$ 1,200.00	\$ 644.00	\$ 113.00
Support Services-School Administration-Renting Land and Buildings	\$ 1,102.00	\$ 2,370.00	\$ -	\$ (1,268.00)
Support Services-School Administration-Computers and Equipment	\$ 16,399.54	\$ 4,911.43	\$ 14,714.73	\$ (3,226.62)
Support Services-School Administration-Employee Travel - Non-Teachers	\$ 1,668.00	\$ -	\$ -	\$ 1,668.00
Support Services-School Administration-Other Contract Services	\$ 5,000.00	\$ 788.63	\$ 7,828.37	\$ (3,617.00)
Support Services-School Administration-Software	\$ 12,000.00	\$ 20,114.60	\$ 750.01	\$ (8,864.61)
Support Services-School Administration-General Supplies and Materials	\$ 31,079.00	\$ 7,212.20	\$ 9,842.69	\$ 14,024.11
Support Services-School Administration-Supply Assets	\$ 5,211.00	\$ 4,415.95	\$ 0.59	\$ 794.46
<b>Function 2400 - Support Services-School Administration</b>	<b>\$ 574,147.54</b>	<b>\$ 160,984.57</b>	<b>\$ 413,416.00</b>	<b>\$ (253.03)</b>
Central Services-Salaries Expense- CFO	\$ 124,200.00	\$ 28,661.52	\$ 95,538.48	\$ -
Central Services-Employee Benefits	\$ 50,896.00	\$ 13,205.53	\$ 39,339.47	\$ (1,649.00)
Central Services-Professional Development	\$ 725.00	\$ 545.00	\$ 1,450.00	\$ (1,270.00)
Central Services-Other Professional/Technical Services	\$ 124,484.00	\$ -	\$ -	\$ 124,484.00
Central Services-Other Charges	\$ 8,274.00	\$ 5,815.01	\$ 2,281.00	\$ 177.99
Central Services-Advertising	\$ 1,661.00	\$ -	\$ -	\$ 1,661.00
Central Services-Other Contract Services	\$ 5,100.00	\$ 22,895.94	\$ 75,554.06	\$ (93,350.00)
Central Services-Software	\$ 19,161.00	\$ 19,938.96	\$ 800.00	\$ (1,577.96)
Central Services-General Supplies and Materials	\$ 1,654.00	\$ 5,085.08	\$ 801.69	\$ (4,232.77)
<b>Function 2500 - Central Services</b>	<b>\$ 336,155.00</b>	<b>\$ 96,147.04</b>	<b>\$ 215,764.70</b>	<b>\$ 24,243.26</b>
Operation & Maintenance of Plant-Other Charges	\$ 986.00	\$ 25.00	\$ -	\$ 961.00
Operation & Maintenance of Plant-Maintenance & Repair Furniture/Fixtures/Equipment	\$ 672.00	\$ -	\$ -	\$ 672.00
Operation & Maintenance of Plant-Maintenance & Repair - Buildings And Grounds	\$ 9,737.00	\$ -	\$ -	\$ 9,737.00
Operation & Maintenance of Plant-Electricity	\$ 52,784.00	\$ 14,829.01	\$ 60,170.99	\$ (22,216.00)
Operation & Maintenance of Plant-Natural Gas (Buildings)	\$ 7,783.00	\$ 214.92	\$ 7,568.08	\$ -
Operation & Maintenance of Plant-Water/Sewage	\$ 19,803.00	\$ 1,288.41	\$ 13,711.59	\$ 4,803.00
Operation & Maintenance of Plant-Communication Services	\$ 28,785.00	\$ 8,169.75	\$ 19,830.25	\$ 785.00
Operation & Maintenance of Plant-Rental - Equipment and Vehicles	\$ 44,890.00	\$ 1,634.97	\$ 365.03	\$ 42,890.00
Operation & Maintenance of Plant-Property/Liability Insurance	\$ 43,316.00	\$ 47,846.75	\$ -	\$ (4,530.75)
Operation & Maintenance of Plant-Other Contract Services	\$ 195,190.00	\$ 35,622.31	\$ 173,786.85	\$ (14,219.16)
Operation & Maintenance of Plant-General Supplies and Materials	\$ 19,500.00	\$ 9,685.36	\$ 10,925.21	\$ (1,110.57)
Operation & Maintenance of Plant-Supply Assets	\$ 4,456.00	\$ -	\$ 1,201.08	\$ 3,254.92
Operation & Maintenance of Plant-"Fixed Assets (More Than \$5,000)"	\$ 21,196.00	\$ -	\$ -	\$ 21,196.00
<b>Function 2600 - Operation &amp; Maintenance of Plant</b>	<b>\$ 449,098.00</b>	<b>\$ 119,316.48</b>	<b>\$ 287,559.08</b>	<b>\$ 42,222.44</b>
Capital Outlay-Rentals - Lease to Purchase	\$ 561,310.00	\$ 137,894.88	\$ 413,684.64	\$ 9,730.48
<b>Function 4000 - Capital Outlay</b>	<b>\$ 561,310.00</b>	<b>\$ 137,894.88</b>	<b>\$ 413,684.64</b>	<b>\$ 9,730.48</b>
<b>Fund 11000 - Operational</b>	<b>\$ 7,464,587.45</b>	<b>\$ 1,314,838.63</b>	<b>\$ 4,880,044.73</b>	<b>\$ 1,269,704.09</b>
<b><u>Non-Instructional Support</u></b>				
Instruction-General Supplies and Materials	\$ 10,000.00	\$ 136.74	\$ 143.55	\$ 9,719.71
Instruction-General Supplies and Materials- PSC	\$ 51,740.00	\$ 7,443.10	\$ 18,588.36	\$ 25,708.54
Instruction-General Supplies and Materials- Clubs	\$ 53,150.00	\$ 11,294.99	\$ 6,038.74	\$ 35,816.27
<b>Function 1000 - Instruction</b>	<b>\$ 114,890.00</b>	<b>\$ 18,874.83</b>	<b>\$ 24,770.65</b>	<b>\$ 71,244.52</b>
<b>Fund 23000 - Non-Instructional Support</b>	<b>\$ 114,890.00</b>	<b>\$ 18,874.83</b>	<b>\$ 24,770.65</b>	<b>\$ 71,244.52</b>
<b><u>Title I</u></b>				
Support Services-Students-Salaries Expense - Academic Dean	\$ 60,143.00	\$ 13,879.20	\$ 46,263.86	\$ (0.06)
Support Services-Students-Employee Benefits	\$ 27,777.00	\$ 5,570.06	\$ 21,765.48	\$ 441.46
Instruction-Other Charges	\$ -	\$ 329.60	\$ 2,000.00	\$ (2,329.60)
<b>Function 1000 - Instruction</b>	<b>\$ 87,920.00</b>	<b>\$ 19,778.86</b>	<b>\$ 70,029.34</b>	<b>\$ (1,888.20)</b>
<b>Fund 24101 - Title I - IASA</b>	<b>\$ 87,920.00</b>	<b>\$ 19,778.86</b>	<b>\$ 70,029.34</b>	<b>\$ (1,888.20)</b>
<b><u>IDEA-B</u></b>				
Support Services-Students-Salaries Expense - Asst Special Ed Coordinator	\$ 84,823.00	\$ 19,574.52	\$ 65,248.48	\$ -
Support Services-Students-Employee Benefits	\$ 58,137.00	\$ 10,670.12	\$ 43,372.32	\$ 4,094.56
Support Services-Students-Specialists - Contracted	\$ 72,425.17	\$ 15,486.91	\$ -	\$ 56,938.26
<b>Function 2100 - Support Services-Students</b>	<b>\$ 215,385.17</b>	<b>\$ 45,731.55</b>	<b>\$ 108,620.80</b>	<b>\$ 61,032.82</b>

**The ASK Academy**  
**Account Summary Report- Expenditures**

Cycle: FY2024; Begin Date: 07/01/2023; End Date: 09/30/2023; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: (([Fund] >= "11000")); Subtotal By Account Type: No; Include Unposted Transactions: No;

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
<b>Fund 24106 - Entitlement IDEA-B</b>	<b>\$ 215,385.17</b>	<b>\$ 45,731.55</b>	<b>\$ 108,620.80</b>	<b>\$ 61,032.82</b>
<b><u>Title II</u></b>				
Instruction-Additional Compensation- Teachers-Grades 1-12	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -
Instruction-Employee Benefits	\$ 1,668.00	\$ -	\$ 1,340.15	\$ 327.85
Instruction-Professional Development	\$ 12,211.00	\$ 16,250.00	\$ -	\$ (4,039.00)
<b>Function 1000 - Instruction</b>	<b>\$ 19,879.00</b>	<b>\$ 16,250.00</b>	<b>\$ 7,340.15</b>	<b>\$ (3,711.15)</b>
<b>Fund 24154 - Title II</b>	<b>\$ 19,879.00</b>	<b>\$ 16,250.00</b>	<b>\$ 7,340.15</b>	<b>\$ (3,711.15)</b>
<b><u>Carl Perkins</u></b>				
Instruction-Other Charges	\$ 5,916.00	\$ -	\$ -	\$ 5,916.00
<b>Function 1000 - Instruction</b>	<b>\$ 5,916.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,916.00</b>
<b>Fund 24174 - Carl Perkins</b>	<b>\$ 5,916.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,916.00</b>
<b><u>Title IV</u></b>				
Support Services-Students-Salaries Expense- Academic Dean	\$ 6,842.00	\$ 1,578.90	\$ 5,263.04	\$ 0.06
Support Services-Students- Employee Benefits	\$ 3,158.00	\$ 633.60	\$ 2,475.74	\$ 48.66
<b>Function 2100 - Support Services-Students</b>	<b>\$ 10,000.00</b>	<b>\$ 2,212.50</b>	<b>\$ 7,738.78</b>	<b>\$ 48.72</b>
<b>Fund 24189 - Title IV Student Support and Academic Achievement</b>	<b>\$ 10,000.00</b>	<b>\$ 2,212.50</b>	<b>\$ 7,738.78</b>	<b>\$ 48.72</b>
<b><u>CSI Grant</u></b>				
Support Services-Students-Software	\$ 21,250.00	\$ 18,123.00	\$ 3,127.00	\$ -
<b>Function 2100 - Support Services</b>	<b>\$ 21,250.00</b>	<b>\$ 18,123.00</b>	<b>\$ 3,127.00</b>	<b>\$ -</b>
<b>Fund 24308 - CRRSA, ESSER II</b>	<b>\$ 21,250.00</b>	<b>\$ 18,123.00</b>	<b>\$ 3,127.00</b>	<b>\$ -</b>
<b><u>ARP, ESSER III</u></b>				
Instruction-Salaries Expense- Substitutes	\$ 36,000.00	\$ 6,742.50	\$ 45,756.33	\$ (16,498.83)
Instruction-Employee Benefits	\$ 8,146.00	\$ 547.27	\$ 3,605.31	\$ 3,993.42
<b>Function 1000 - Instruction</b>	<b>\$ 44,146.00</b>	<b>\$ 7,289.77</b>	<b>\$ 49,361.64</b>	<b>\$ (12,505.41)</b>
<b>Fund 24330 - ARP, ESSER III</b>	<b>\$ 44,146.00</b>	<b>\$ 7,289.77</b>	<b>\$ 49,361.64</b>	<b>\$ (12,505.41)</b>
<b><u>Near Peer Tutoring</u></b>				
Instruction-Salaries Expense- Teachers-Grades 1-12	\$ -	\$ -	\$ -	\$ -
Instruction-Salaries Expense- Peer Tutors	\$ -	\$ -	\$ -	\$ -
Instruction-Additional Compensation- Teachers-Grades 1-12	\$ -	\$ -	\$ -	\$ -
Instruction-Employee Benefits	\$ -	\$ -	\$ -	\$ -
Instruction-General Supplies and Materials	\$ -	\$ -	\$ -	\$ -
<b>Function 1000 - Instruction</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund 24333 - Near Peer Tutoring</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>R9 Ed Fellow</u></b>				
Instruction-Salaries Expense- Student Teachers	\$ 228,738.00	\$ 19,323.92	\$ 106,281.48	\$ 103,132.60
Instruction-Additional Compensation- Mentors	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00
Instruction-Additional Compensation- Student Teachers	\$ 14,000.00	\$ -	\$ -	\$ 14,000.00
Instruction-Employee Benefits	\$ 78,142.00	\$ 7,219.00	\$ 39,061.25	\$ 31,861.75
Instruction-Other Charges	\$ 1,820.00	\$ -	\$ -	\$ 1,820.00
<b>Function 1000 - Instruction</b>	<b>\$ 329,700.00</b>	<b>\$ 26,542.92</b>	<b>\$ 145,342.73</b>	<b>\$ 157,814.35</b>
<b>Fund 26107- R9 Ed Fellow</b>	<b>\$ 329,700.00</b>	<b>\$ 26,542.92</b>	<b>\$ 145,342.73</b>	<b>\$ 157,814.35</b>
<b><u>CNM Foundation</u></b>				
Instruction-General Supplies and Materials	\$ 137.00	\$ -	\$ -	\$ 137.00
<b>Function 1000 - Instruction</b>	<b>\$ 137.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 137.00</b>
<b>Fund 26207- CNM Foundation</b>	<b>\$ 137.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 137.00</b>

**The ASK Academy**  
**Account Summary Report- Expenditures**

Cycle: FY2024; Begin Date: 07/01/2023; End Date: 09/30/2023; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: (([Fund] >= "11000")); Subtotal By Account Type: No; Include Unposted Transactions: No;

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
<b>GO Bond Student Library Fund</b>				
Support Services-Instruction-Library And Audio-Visual	\$ 4,438.00	\$ -	\$ -	\$ 4,438.00
<b>Function 1000 - Instruction</b>	<b>\$ 4,438.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,438.00</b>
<b>Fund 27107- GO Bond Student Library Fund</b>	<b>\$ 4,438.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,438.00</b>
<b>Instructional Materials</b>				
Instruction-Instructional Materials Online Digital	\$ 8,398.12	\$ -	\$ -	\$ 8,398.12
<b>Function 1000 - Instruction</b>	<b>\$ 8,398.12</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,398.12</b>
<b>Fund 27109- Instructional Materials</b>	<b>\$ 8,398.12</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,398.12</b>
<b>CTE Grant</b>				
Instruction-Salary Expense - Teachers	\$ 17,109.00	\$ 2,531.76	\$ 13,924.74	\$ 652.50
Instruction-Employee Benefits	\$ 5,133.00	\$ 819.94	\$ 4,489.25	\$ (176.19)
Instruction-Other Professional/Technical Services	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
Instruction-Other Charges	\$ 900.00	\$ 960.00	\$ -	\$ (60.00)
Instruction-Student Travel	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
Instruction-General Supplies and Materials	\$ 51,584.00	\$ 30,261.25	\$ 57.50	\$ 21,265.25
Instruction-"Fixed Assets (More Than \$5,000)"	\$ 16,835.00	\$ -	\$ -	\$ 16,835.00
<b>Subtotal of Element: [Function] 1000 - Instruction</b>	<b>\$ 97,561.00</b>	<b>\$ 34,572.95</b>	<b>\$ 18,471.49</b>	<b>\$ 44,516.56</b>
<b>Fund 27502 - CTE Grant</b>	<b>\$ 97,561.00</b>	<b>\$ 34,572.95</b>	<b>\$ 18,471.49</b>	<b>\$ 44,516.56</b>
<b>Junior Bill - NMAIA</b>				
Instruction-Other Professional/Technical Services	\$ 101,000.00	\$ 4,995.84	\$ 10,800.00	\$ 85,204.16
Instruction-Student Travel	\$ 40,000.00	\$ -	\$ -	\$ 40,000.00
Instruction-Other Travel -Non-Employees	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
Instruction-Other Contract Services	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
Instruction-General Supplies and Materials	\$ 99,000.00	\$ 2,495.00	\$ 26,273.60	\$ 70,231.40
Instruction-Supply Assets	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00
<b>Subtotal of Element: [Function] 1000 - Instruction</b>	<b>\$ 290,000.00</b>	<b>\$ 7,490.84</b>	<b>\$ 37,073.60</b>	<b>\$ 245,435.56</b>
<b>Fund 27572 - Junior Bill - NMAIA</b>	<b>\$ 290,000.00</b>	<b>\$ 7,490.84</b>	<b>\$ 37,073.60</b>	<b>\$ 245,435.56</b>
<b>PSCOC</b>				
Capital Outlay-Lease to Purchase	\$ -	\$ -	\$ -	\$ -
<b>Function 4000 - Capital Outlay</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund 31200 - Special Capital Outlay-State</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Special Capital Outlay</b>				
Capital Outlay-Construction Services	\$ 851,308.00	\$ -	\$ -	\$ 851,308.00
Capital Outlay-Software	\$ -	\$ 7,596.00	\$ -	\$ (7,596.00)
Capital Outlay-Supply Assets	\$ 350,000.00	\$ 22,427.69	\$ -	\$ 327,572.31
Capital Outlay-"Fixed Assets (More Than \$5,000)"	\$ 200,000.00	\$ 111,578.23	\$ -	\$ 88,421.77
<b>Function 4000 - Capital Outlay</b>	<b>\$ 1,401,308.00</b>	<b>\$ 141,601.92</b>	<b>\$ -</b>	<b>\$ 1,259,706.08</b>
<b>Fund 31400 - Special Capital Outlay-State</b>	<b>\$ 1,401,308.00</b>	<b>\$ 141,601.92</b>	<b>\$ -</b>	<b>\$ 1,259,706.08</b>
<b>Capital Improvements SB-9 Local</b>				
Support Services-General Administration-County Tax Collection Costs	\$ 2,036.00	\$ 18.31	\$ -	\$ 2,017.69
<b>Function 2300 - Support Services-General Administration</b>	<b>\$ 2,036.00</b>	<b>\$ 18.31</b>	<b>\$ -</b>	<b>\$ 2,017.69</b>
Capital Outlay-Construction Services	\$ 211.52	\$ 5,187.49	\$ 59,400.00	\$ (64,375.97)
Capital Outlay-Rentals - Lease to Purchase	\$ 375,000.00	\$ 27,489.66	\$ 82,468.98	\$ 265,041.36
Capital Outlay-General Supplies and Materials	\$ 3,500.00	\$ 2,805.14	\$ 194.86	\$ 500.00
Capital Outlay-Supply Assets	\$ 40,688.00	\$ 55,157.79	\$ 2,811.00	\$ (17,280.79)
Capital Outlay-"Fixed Assets (More Than \$5,000)"	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00
<b>Function 4000 - Capital Outlay</b>	<b>\$ 434,399.52</b>	<b>\$ 90,640.08</b>	<b>\$ 144,874.84</b>	<b>\$ 198,884.60</b>

**The ASK Academy**  
**Account Summary Report- Expenditures**

Cycle: FY2024; Begin Date: 07/01/2023; End Date: 09/30/2023; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: ((Fund) >= "11000") ; Subtotal By Account Type: No; Include Unposted Transactions: No;

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
<b>Fund 31701 - Capital Improvements SB-9 LOCAL</b>	<b>\$ 436,435.52</b>	<b>\$ 90,658.39</b>	<b>\$ 144,874.84</b>	<b>\$ 200,902.29</b>
<b><u>SB-9 State Match</u></b>				
Capital Outlay-Construction Services	\$ -	\$ 3,757.99	\$ -	\$ (3,757.99)
Capital Outlay-Supply Assets	\$ 9,956.00	\$ -	\$ -	\$ 9,956.00
<b>Function 4000 - Capital Outlay</b>	<b>\$ 9,956.00</b>	<b>\$ 3,757.99</b>	<b>\$ -</b>	<b>\$ 6,198.01</b>
<b>Fund 31703 - SB-9 State Match</b>	<b>\$ 9,956.00</b>	<b>\$ 3,757.99</b>	<b>\$ -</b>	<b>\$ 6,198.01</b>
	<b>\$ 10,561,907.26</b>	<b>\$ 1,747,724.15</b>	<b>\$ 5,496,795.75</b>	<b>\$ 3,317,387.36</b>

**The ASK Academy  
Check Register Report**

Bank: [All]; Bank Account: [All]; Begin Date: 09/01/2023; End Date: 09/30/2023; Status: Non-Void;

Bank		Account Number			
Wells Fargo Bank					
Date	Number	Type	Payee/From	Deposit	Withdrawal
9/1/2023	00033519	Journal Entry	Void Stale Dated Check 10589	\$ 44.00	
9/1/2023	09-01	Cash Receipt	Software fee	\$ 20.00	
9/1/2023	09-02	Cash Receipt	PSAT - Paypal	\$ 34.92	
9/5/2023	11869	AP Warrant	ACES		\$ 6,734.38
9/5/2023	11870	AP Warrant	AJF ENTERPRISES INC		\$ 1,728.98
9/5/2023	11871	AP Warrant	Amazon Card Services		\$ 354.89
9/5/2023	11872	AP Warrant	Charter School Nursing Services		\$ 5,818.50
9/5/2023	11873	AP Warrant	Cheryl Kennitz		\$ 129.99
9/5/2023	11874	AP Warrant	Digital Bread, LLC		\$ 4,995.84
9/5/2023	11875	AP Warrant	Imagine Learning LLC		\$ 18,747.85
9/5/2023	11876	AP Warrant	Intrado Interactive Services Corp.		\$ 1,249.99
9/5/2023	11877	AP Warrant	National Hispanic Cultural Center		\$ 2,370.00
9/5/2023	11878	AP Warrant	Otis Elevator Company		\$ 179.22
9/5/2023	11879	AP Warrant	Pioneer ACE Hardware		\$ 250.00
9/5/2023	11880	AP Warrant	Project Lead the Way, Inc.		\$ 2,735.50
9/5/2023	11881	AP Warrant	Sparklight		\$ 619.10
9/5/2023	11882	AP Warrant	The ASK Academy Foundation		\$ 9,928.18
9/5/2023	11883	AP Warrant	Unite Private Networks, LLC		\$ 1,187.94
9/5/2023	11884	AP Warrant	Vanguard Cleaning Systems of NM		\$ 6,265.85
9/5/2023	11885	AP Warrant	Waste Management of New Mexico		\$ 772.40
9/6/2023	09-03	Cash Receipt	Parking permit, chromebook and software fee, Kroger donation admin fund	\$ 132.80	
9/6/2023	09-04	Cash Receipt	PSAT - Paypal	\$ 69.84	
9/7/2023	09-05	Cash Receipt	PSC Pizza, Dessert, & Drink Sales, laptop fee	\$ 1,467.00	
9/8/2023		Payroll Liability Check	EFTPS		\$ 29,772.12
9/8/2023		Payroll Liability Check	Wells Fargo		\$ 93,192.89
9/8/2023	11886	Payroll Liability Check	Minnesota Child Support Payment Center		\$ 261.50
9/11/2023	09-14	Cash Receipt	SEG - September 2023	\$ 521,081.68	
9/11/2023	11887	AP Warrant	ACES		\$ 4,691.83
9/11/2023	11888	AP Warrant	United Supermarkets, LLC		\$ 9.38
9/11/2023	11889	AP Warrant	C. Dayne Williams		\$ 2,004.23
9/11/2023	11890	AP Warrant	Caryn Welz		\$ 48.50
9/11/2023	11891	AP Warrant	Cheryl Kennitz		\$ 29.97
9/11/2023	11892	AP Warrant	Dion's Pizza		\$ 632.50
9/11/2023	11893	AP Warrant	Matthews Fox		\$ 3,153.67
9/11/2023	11894	AP Warrant	Natalie Smith		\$ 50.00
9/11/2023	11895	AP Warrant	NM Gas Co.		\$ 147.59
9/11/2023	11896	AP Warrant	Otis Elevator Company		\$ 100.00
9/11/2023	11897	AP Warrant	School Nurse Supply Inc.		\$ 4,876.00
9/12/2023	09-06	Cash Receipt	Software fee	\$ 19.40	
9/12/2023	09-07	Cash Receipt	Laptop and chromebook fees, Senior parking permit	\$ 105.00	
9/12/2023	11898	AP Warrant	ADT Commercial		\$ 104.75
9/12/2023	11899	AP Warrant	Amazon Card Services		\$ 397.82
9/12/2023	11900	AP Warrant	Cheryl Kennitz		\$ 1,336.30
9/12/2023	11901	AP Warrant	Dion's Pizza		\$ 667.00
9/12/2023	11902	AP Warrant	JourneyEd.com, Inc.		\$ 2,400.00
9/12/2023	11903	AP Warrant	Kristina Ziemba		\$ 59.00
9/12/2023	11904	AP Warrant	Nicole Jimenez		\$ 315.77
9/12/2023	11905	AP Warrant	Sandia Office Supply		\$ 829.80
9/12/2023	11906	AP Warrant	Trudoor, LLC		\$ 319.83
9/15/2023		AP Warrant	The ASK Academy Foundation		\$ 45,200.00
9/15/2023	09-08	Cash Receipt	Software fee	\$ 20.00	
9/15/2023	09-09	Cash Receipt	PSC Pizza, Dessert, & Drink Sales, Senior Parking	\$ 1,467.00	
9/15/2023	09-16	Cash Receipt	SB-9 August 2023	\$ 388.32	
9/15/2023	11907	AP Warrant	United Supermarkets, LLC		\$ 204.56
9/15/2023	11908	AP Warrant	Albuquerque Office Systems, LLC		\$ 4,415.95
9/15/2023	11909	AP Warrant	Brady Industries Inc.		\$ 353.30

**The ASK Academy  
Check Register Report**

Bank: [All]; Bank Account: [All]; Begin Date: 09/01/2023; End Date: 09/30/2023; Status: Non-Void;

Bank	Account Number
Wells Fargo Bank	

Date	Number	Type	Payee/From	Deposit	Withdrawal
9/15/2023	11910	AP Warrant	Cheryl Kemnitz		\$ 671.39
9/15/2023	11911	AP Warrant	City of Rio Rancho Water and Wastewater		\$ 666.81
9/15/2023	11912	AP Warrant	Harris School Solutions		\$ 19,938.96
9/15/2023	11913	AP Warrant	Horizons of New Mexico		\$ 82.68
9/15/2023	11914	AP Warrant	LSG & Associates, Inc.		\$ 10,568.25
9/15/2023	11915	AP Warrant	Nicole Jimenez		\$ 160.34
9/15/2023	11916	AP Warrant	Patrick Kelly		\$ 329.60
9/15/2023	11917	AP Warrant	PBLWorks – Buck Institute for Education		\$ 16,250.00
9/15/2023	11918	AP Warrant	PNM		\$ 5,619.08
9/15/2023	11919	AP Warrant	Teachers Pay Teachers (Teacher Synergy LLC)		\$ 5.50
9/15/2023	11920	AP Warrant	United States Postal Service		\$ 396.00
9/19/2023	09-10	Cash Receipt	Chromebook Fees	\$ 90.00	
9/20/2023	11921	AP Warrant	AJF ENTERPRISES INC		\$ 1,534.20
9/20/2023	11922	AP Warrant	Amazon Card Services		\$ 329.99
9/20/2023	11923	AP Warrant	Barnes & Noble		\$ 734.85
9/20/2023	11924	AP Warrant	Cooperative Educational Services		\$ 2,712.62
9/20/2023	11925	AP Warrant	Cognia		\$ 2,297.92
9/20/2023	11926	AP Warrant	Dion's Pizza		\$ 667.00
9/20/2023	11927	AP Warrant	Pioneer ACE Hardware		\$ 115.49
9/20/2023	11928	AP Warrant	Teachers' Curriculum Institute LLC		\$ 9,482.85
9/20/2023	11929	AP Warrant	Technology Student Assoc. (TSA)		\$ 960.00
9/20/2023	11930	AP Warrant	Village Pizza		\$ 549.85
9/21/2023	09-11	Cash Receipt	PSC Pizza, Dessert, & Drink Sales, Senior drink sales, chromebook fee, parking permit	\$ 1,596.00	
9/22/2023		Payroll Liability Check	EFTPS		\$ 28,249.50
9/22/2023		Payroll Liability Check	Wells Fargo		\$ 90,027.11
9/22/2023	11931	Payroll Liability Check	Minnesota Child Support Payment Center		\$ 261.50
9/22/2023	11932	Payroll Liability Check	Voya ReliaStar		\$ 250.00
9/22/2023	11933	Payroll Liability Check	Security Benefit		\$ 650.00
9/22/2023	11934	Payroll Liability Check	Aspire Financial Services		\$ 100.00
9/25/2023	09-15	Cash Receipt	Junior Bill - 6/23/23 (FY23 AR)	\$ 97,034.03	
9/26/2023		Payroll Liability Check	Insight Financial Services, Inc.		\$ 741.42
9/26/2023		Payroll Liability Check	NM Department of Taxation and Revenue		\$ 7,765.62
9/26/2023		Payroll Liability Check	NM Department of Taxation and Revenue		\$ 249.40
9/26/2023		Payroll Liability Check	NM Department of Workforce Solutions		\$ 500.35
9/26/2023		Payroll Liability Check	NM Educational Retirement Board		\$ 80,758.64
9/26/2023		Payroll Liability Check	NM Retiree Health Care Authority		\$ 8,397.81
9/26/2023	09-12	Cash Receipt	VEX Robotics, PSAT	\$ 48.00	
9/27/2023	09-13	Cash Receipt	PSAT - Paypal	\$ 17.46	
9/27/2023	09-17	Cash Receipt	27109Instructional Materials - Special Appropriations	\$ 8,398.12	
9/28/2023		AP Warrant	De Lage Lادن Financial Services, Inc.		\$ 1,645.31
9/28/2023	09-18	Cash Receipt	PSC Pizza, Dessert, & Drink Sales, chromebook fee,	\$ 1,524.00	
9/28/2023	11935	AP Warrant	ACES		\$ 6,726.56
9/28/2023	11936	AP Warrant	United Supermarkets, LLC		\$ 82.93
9/28/2023	11937	AP Warrant	Amazon Card Services		\$ 2,495.00
9/28/2023	11938	AP Warrant	CDW Government LLC		\$ 351.82
9/28/2023	11939	AP Warrant	Cheryl Kemnitz		\$ 148.43
9/28/2023	11940	AP Warrant	Dion's Pizza		\$ 655.50
9/28/2023	11941	AP Warrant	Document Solution Inc		\$ 4,263.58
9/28/2023	11942	AP Warrant	Gibbs Smith Education		\$ 153.86
9/28/2023	11943	AP Warrant	High Level Vista Event Center		\$ 1,900.00
9/28/2023	11944	AP Warrant	Jeanette Lynn Rodgers		\$ 59.00
9/28/2023	11945	AP Warrant	NM Association of School Business Officials		\$ 1,750.00
9/28/2023	11946	AP Warrant	Sandia Office Supply		\$ 123.25
9/28/2023	11947	AP Warrant	The Sage Hotel		\$ 1,359.47
9/28/2023	11948	AP Warrant	Vernier Software & Technology LLC		\$ 3,456.00
9/29/2023		Payroll Liability Check	NMPSIA		\$ 53,810.72

**The ASK Academy  
Check Register Report**

Bank: [All]; Bank Account: [All]; Begin Date: 09/01/2023; End Date: 09/30/2023; Status: Non-Void;

<b>Bank</b>	<b>Account Number</b>
Wells Fargo Bank	

Date	Number	Type	Payee/From	Deposit	Withdrawal
9/29/2023	09-19	Cash Receipt	Scholar Government, Film Club, HOSA	\$ 292.00	
<b>Sub Total</b>				<b>\$633,849.57</b>	<b>\$630,649.03</b>
<b>Grand Total</b>				<b>\$633,849.57</b>	<b>\$630,649.03</b>

**The ASK Academy**  
**Outstanding Purchase Orders Report**

Accounting Cycle: FY2024; PO Type: [All]; Vendor: [All]; Purchase Order: [All]; Account Expression: [All]; Include Tax and Shipping: No; Include Closed POs: No; Show Detail: No;

PO Number	Type	Vendor Name	Date Issued	PO Amount	Invoiced Amount	Printed Checks	Remaining Encumbrance	Notes
ASK230018-3	Dollar	Ayres, James	8/29/2023	\$ 2,000.00	\$ 111.00	\$ 111.00	\$ 1,889.00	
ASK230024-2	Dollar	Cognia	2/6/2023	\$ 2,545.60	\$ 2,297.92	\$ 2,297.92	\$ 247.68	
ASK230028-2	Dollar	De Lage Laden Financial Services, Inc.	6/30/2023	\$ 2,000.00	\$ 1,634.97	\$ 1,634.97	\$ 365.03	
ASK230045-2	Dollar	Matthews Fox	6/30/2023	\$ 5,500.00	\$ 911.48	\$ 911.48	\$ 4,588.52	
ASK230057-3	Dollar	Otis Elevator Company	6/30/2023	\$ 200.00	\$ 173.17	\$ 173.17	\$ 26.83	
ASK230060-2	Dollar	Pioneer ACE Hardware	1/16/2023	\$ 624.96	\$ -	\$ -	\$ 624.96	
ASK230104	Dollar	John Keelin	7/1/2022	\$ 544.00	\$ -	\$ -	\$ 544.00	
ASK230105	Regular	Doyle Hamilton	7/25/2022	\$ 44.00	\$ -	\$ -	\$ 44.00	
ASK230141	Regular	New Mexico Model United Nations	10/19/2022	\$ 215.00	\$ -	\$ -	\$ 215.00	
ASK230152	Regular	Dostart, Wendy	11/10/2022	\$ 44.00	\$ -	\$ -	\$ 44.00	
ASK230181	Regular	Sherwin Williams	12/8/2022	\$ 220.64	\$ -	\$ -	\$ 220.64	
ASK230203	Regular	Amazon Card Services	1/20/2023	\$ 24.99	\$ -	\$ -	\$ 24.99	
ASK230255	Regular	C&R Enterprises SW, LLC	2/12/2023	\$ 2,959.16	\$ -	\$ -	\$ 2,959.16	
ASK230261-1	Regular	ACES	2/16/2023	\$ 2,100.00	\$ -	\$ -	\$ 2,100.00	
ASK230262	Regular	Nicole Jimenez	2/19/2023	\$ 44.00	\$ -	\$ -	\$ 44.00	
ASK230286	Regular	The ASK Academy Foundation	3/7/2023	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	
ASK230297	Regular	Edlio, LLC	3/13/2023	\$ 5,225.00	\$ -	\$ -	\$ 5,225.00	
ASK230305	Regular	Teachers Pay Teachers (Teacher Synergy LLC)	3/28/2023	\$ 44.00	\$ -	\$ -	\$ 44.00	
ASK230337-1	Regular	Becky Worthylake	4/28/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK230345	Regular	That Trophy Shop	4/26/2023	\$ 15.00	\$ -	\$ -	\$ 15.00	
ASK230346	Regular	Amazon Card Services	4/26/2023	\$ 544.48	\$ -	\$ -	\$ 544.48	
ASK230374	Regular	Benjamin Smith	5/16/2023	\$ 34.96	\$ -	\$ -	\$ 34.96	
ASK230398	Regular	Jessica Gallegos	5/30/2023	\$ 300.00	\$ -	\$ -	\$ 300.00	
ASK230402	Regular	Crystal Bolton	5/30/2023	\$ 200.00	\$ -	\$ -	\$ 200.00	
ASK230412	Regular	Danielle Delahunty	6/1/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK230415	Regular	Amazon Card Services	6/5/2023	\$ 1,808.71	\$ -	\$ -	\$ 1,808.71	
ASK230419	Regular	Jessica Jackson	6/8/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK230421	Regular	Ashley Alfaro	6/8/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK230422	Regular	Abigail Brennan	6/8/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK230434	Regular	Vanguard Cleaning Systems of NM	6/23/2023	\$ 6,250.00	\$ 5,332.61	\$ 5,332.61	\$ 917.39	
ASK230436	Regular	ACES	6/26/2023	\$ 2,811.00	\$ -	\$ -	\$ 2,811.00	
ASK240001	Regular	PNM	7/1/2023	\$ 75,000.00	\$ 18,203.86	\$ 14,829.01	\$ 60,170.99	
ASK240002-1	Regular	Accountability and Compliance	9/14/2023	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	
ASK240003	Regular	Action Security Iron Inc.	7/1/2023	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	
ASK240004	Regular	All Power Electric	7/1/2023	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	
ASK240005	Regular	Brady Industries Inc.	7/1/2023	\$ 10,000.00	\$ 3,139.49	\$ 3,139.49	\$ 6,860.51	
ASK240006-2	Regular	C. Dayne Williams	9/15/2023	\$ 22,995.77	\$ 2,375.65	\$ 2,375.65	\$ 20,620.12	
ASK240007	Regular	CNM	7/1/2023	\$ 2,500.00	\$ 491.25	\$ 491.25	\$ 2,008.75	
ASK240008	Regular	Charter School Nursing Services	7/1/2023	\$ 28,000.00	\$ 8,397.00	\$ 8,397.00	\$ 19,603.00	
ASK240009	Regular	ACES	7/1/2023	\$ 56,500.00	\$ 14,075.38	\$ 14,075.38	\$ 42,424.62	
ASK240010	Regular	City of Rio Rancho Water and Wastewater	7/1/2023	\$ 15,000.00	\$ 1,288.41	\$ 1,288.41	\$ 13,711.59	
ASK240011	Regular	CliftonLarsonAllen, LLP	7/1/2023	\$ 20,000.00	\$ 11,659.02	\$ 11,659.02	\$ 8,340.98	
ASK240012	Regular	Cognia	7/1/2023	\$ 6,500.00	\$ 1,200.00	\$ 1,200.00	\$ 5,300.00	
ASK240013	Regular	College Board	7/1/2023	\$ 14,000.00	\$ -	\$ -	\$ 14,000.00	
ASK240014	Regular	De Lage Laden Financial Services, Inc.	7/1/2023	\$ 21,619.64	\$ 4,911.43	\$ 4,904.91	\$ 16,714.73	
ASK240015-2	Regular	LSG & Associates, Inc.	9/15/2023	\$ 59,431.75	\$ 6,198.50	\$ 6,198.50	\$ 53,233.25	
ASK240016	Regular	Horizons of New Mexico	7/1/2023	\$ 1,500.00	\$ 179.31	\$ 96.63	\$ 1,403.37	
ASK240017	Regular	EBSCO Publishing	7/1/2023	\$ 17,500.00	\$ 15,946.00	\$ 15,946.00	\$ 1,554.00	
ASK240019	Regular	Otis Elevator Company	7/1/2023	\$ 4,400.00	\$ 637.66	\$ 637.66	\$ 3,762.34	
ASK240022-1	Regular	Nexus E-Rate Services, LLC	7/2/2023	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	
ASK240023-1	Regular	Intrado Interactive Services Corp.	8/31/2023	\$ 2,000.00	\$ 1,249.99	\$ 1,249.99	\$ 750.01	
ASK240024	Regular	Johnson Controls Fire Protection LP	7/2/2023	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	
ASK240025	Regular	Matthews Fox	7/2/2023	\$ 12,000.00	\$ 8,511.66	\$ 8,511.66	\$ 3,488.34	
ASK240027	Regular	Pioneer ACE Hardware	7/2/2023	\$ 1,000.00	\$ 584.20	\$ 584.20	\$ 415.80	
ASK240028	Regular	ACES	7/2/2023	\$ 81,000.00	\$ 20,195.32	\$ 20,195.32	\$ 60,804.68	
ASK240029	Regular	Poweron Technology Services	7/2/2023	\$ 10,000.00	\$ 9,435.00	\$ 9,435.00	\$ 565.00	
ASK240030	Regular	Preventive Pest Control	7/2/2023	\$ 5,200.00	\$ 64.46	\$ 64.46	\$ 5,135.54	
ASK240031	Regular	Rio Rancho Regional Chamber of Commerce	7/2/2023	\$ 300.00	\$ -	\$ -	\$ 300.00	
ASK240032-1	Regular	Michael Chavez	10/12/2023	\$ 4,400.00	\$ -	\$ -	\$ 4,400.00	
ASK240033-1	Regular	Romero Consulting, LLC	10/12/2023	\$ 4,400.00	\$ -	\$ -	\$ 4,400.00	
ASK240034-1	Regular	SG Consulting Services, LLC	10/12/2023	\$ 4,400.00	\$ -	\$ -	\$ 4,400.00	
ASK240035	Regular	The ASK Academy Foundation	7/2/2023	\$ 661,538.16	\$ 175,312.72	\$ 175,312.72	\$ 486,225.44	
ASK240036	Regular	Sparklight	7/2/2023	\$ 8,000.00	\$ 2,476.43	\$ 2,476.43	\$ 5,523.57	
ASK240037	Regular	Unite Private Networks, LLC	7/2/2023	\$ 20,000.00	\$ 8,416.56	\$ 8,416.56	\$ 11,583.44	
ASK240038	Regular	Vanguard Cleaning Systems of NM	7/2/2023	\$ 70,000.00	\$ 12,674.50	\$ 12,674.50	\$ 57,325.50	
ASK240039	Regular	Waste Management of New Mexico	7/2/2023	\$ 10,000.00	\$ 2,624.47	\$ 2,624.47	\$ 7,375.53	
ASK240040	Regular	AJF ENTERPRISES INC	7/2/2023	\$ 30,000.00	\$ 7,527.37	\$ 7,527.37	\$ 22,472.63	
ASK240042	Regular	Wisconsin Center for Education Research	7/2/2023	\$ 500.00	\$ -	\$ -	\$ 500.00	
ASK240043-3	Regular	Cooperative Educational Services	9/15/2023	\$ 75,722.67	\$ 4,970.57	\$ 4,970.57	\$ 70,752.10	
ASK240044	Regular	Document Solution Inc	7/2/2023	\$ 10,000.00	\$ 4,263.58	\$ 4,263.58	\$ 5,736.42	
ASK240045	Regular	ADT Commercial	7/2/2023	\$ 3,000.00	\$ 314.37	\$ 314.37	\$ 2,685.63	
ASK240046	Regular	Sherwin Williams	7/2/2023	\$ 1,000.00	\$ 173.69	\$ 173.69	\$ 826.31	
ASK240048	Regular	NM Gas Co.	7/1/2023	\$ 7,783.00	\$ 300.43	\$ 300.43	\$ 7,482.57	
ASK240051	Regular	Amazon Card Services	7/12/2023	\$ 1,739.68	\$ 1,706.53	\$ 1,704.89	\$ 34.79	
ASK240052	Regular	Amazon Card Services	7/12/2023	\$ 3,564.18	\$ 3,451.98	\$ 3,457.25	\$ 106.93	
ASK240056-1	Regular	Cheryl Kemnitz	8/25/2023	\$ 4,500.00	\$ 1,179.03	\$ 1,179.03	\$ 3,320.97	
ASK240057	Regular	Amazon Card Services	7/12/2023	\$ 4,153.45	\$ 4,135.70	\$ 4,135.70	\$ 17.75	
ASK240059	Regular	Nicole Jimenez	7/12/2023	\$ 2,000.00	\$ 1,204.85	\$ 1,220.00	\$ 780.00	
ASK240060	Regular	Shideh Parisa Wright	7/12/2023	\$ 2,000.00	\$ 388.40	\$ 380.00	\$ 1,620.00	
ASK240064-1	Regular	Johnson Controls Fire Protection LP	7/25/2023	\$ 4,400.00	\$ 3,893.32	\$ 3,893.32	\$ 506.68	

**The ASK Academy**  
**Outstanding Purchase Orders Report**

Accounting Cycle: FY2024; PO Type: [All]; Vendor: [All]; Purchase Order: [All]; Account Expression: [All]; Include Tax and Shipping: No; Include Closed POs: No; Show Detail: No;

PO Number	Type	Vendor Name	Date Issued	PO Amount	Invoiced Amount	Printed Checks	Remaining Encumbrance	Notes
ASK240065	Regular	Albuquerque Office Systems, LLC	7/13/2023	\$ 4,416.54	\$ 4,415.95	\$ 4,415.95	\$ 0.59	
ASK240068	Regular	Christopher Romero	7/17/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK240069	Regular	Amazon Card Services	7/18/2023	\$ 1,072.82	\$ 834.40	\$ 826.07	\$ 246.75	
ASK240071	Regular	Gibbs Smith Education	7/19/2023	\$ 2,077.11	\$ 153.86	\$ 153.86	\$ 1,923.25	
ASK240074	Regular	Christopher Barbour	7/19/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK240076	Regular	ACE Builders, LLC	7/19/2023	\$ 3,000.00	\$ 2,805.14	\$ 2,805.14	\$ 194.86	
ASK240077-1	Regular	Nuanez, Michelle	7/20/2023	\$ 150.00	\$ 146.37	\$ 146.37	\$ 3.63	
ASK240083	Regular	Deluxe Design	7/25/2023	\$ 640.22	\$ 320.11	\$ 320.11	\$ 320.11	
ASK240086	Regular	Douglas Bryan	7/25/2023	\$ 25.00	\$ -	\$ -	\$ 25.00	
ASK240094	Regular	Patrick Kelly	8/1/2023	\$ 300.00	\$ -	\$ -	\$ 300.00	
ASK240095-1	Regular	Patrick Kelly	9/28/2023	\$ 2,000.00	\$ 237.93	\$ -	\$ 2,000.00	
ASK240097	Regular	West Mesa Lock & Safe	8/1/2023	\$ 300.00	\$ 27.93	\$ 27.93	\$ 272.07	
ASK240108	Regular	Ethan Brech	8/7/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK240110	Regular	ACES	8/8/2023	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	
ASK240112	Regular	United Supermarkets, LLC	8/8/2023	\$ 150.00	\$ 103.13	\$ 103.13	\$ 46.87	
ASK240114	Dollar	CodeHS Inc.	8/9/2023	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ -	
ASK240120	Regular	Southwest Countertops	8/11/2023	\$ 600.00	\$ 586.22	\$ 586.22	\$ 13.78	
ASK240125	Regular	Dion's Pizza	8/3/2023	\$ 15,000.00	\$ 5,738.50	\$ 5,094.50	\$ 9,905.50	
ASK240126	Regular	Shayna Dorsey	8/15/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK240127	Regular	Hamilton Dorsey	8/15/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK240132	Regular	Galarza, Cecilia	8/17/2023	\$ 1,300.00	\$ -	\$ -	\$ 1,300.00	
ASK240135	Regular	Poweron Technology Services	8/18/2023	\$ 2,000.00	\$ 1,707.82	\$ 1,707.82	\$ 292.18	
ASK240138	Regular	Jenkins Drivers Ed	8/21/2023	\$ 1,000.00	\$ 350.00	\$ 350.00	\$ 650.00	
ASK240143-2	Regular	Amazon Card Services	9/7/2023	\$ 13,820.93	\$ 13,096.68	\$ 13,089.29	\$ 731.64	
ASK240145-2	Regular	Davis, Ford	10/6/2023	\$ 2,200.00	\$ -	\$ -	\$ 2,200.00	
ASK240150-2	Regular	Amazon Card Services	9/11/2023	\$ 1,299.65	\$ 1,284.81	\$ 1,284.81	\$ 14.84	
ASK240162-1	Dollar	CASEL	9/6/2023	\$ 250.00	\$ -	\$ -	\$ 250.00	
ASK240166	Regular	Rachel Matthew Development	9/6/2023	\$ 59,400.00	\$ -	\$ -	\$ 59,400.00	
ASK240168	Regular	Cheryl Kemnitz	9/6/2023	\$ 3,250.00	\$ 1,867.89	\$ 1,867.89	\$ 1,382.11	
ASK240169	Regular	United Supermarkets, LLC	9/7/2023	\$ 300.00	\$ 204.56	\$ 204.56	\$ 95.44	
ASK240175	Regular	Lavendr	9/12/2023	\$ 32,550.00	\$ 15,138.88	\$ 15,138.88	\$ 17,411.12	
ASK240179	Regular	Harris School Solutions	9/13/2023	\$ 2,900.00	\$ -	\$ -	\$ 2,900.00	
ASK240185	Regular	C&R Enterprises SW, LLC	9/20/2023	\$ 646.00	\$ -	\$ -	\$ 646.00	
ASK240187	Regular	Scott Allan Mosman	9/21/2023	\$ 59.00	\$ -	\$ -	\$ 59.00	
ASK240195	Regular	School Specialty, LLC	9/25/2023	\$ 1,201.08	\$ -	\$ -	\$ 1,201.08	
ASK240196	Regular	Dion's Pizza	9/25/2023	\$ 103.50	\$ 103.50	\$ -	\$ 103.50	
ASK240197-1	Regular	Amazon Card Services	9/26/2023	\$ 6,363.87	\$ -	\$ -	\$ 6,363.87	
ASK240198	Regular	United Supermarkets, LLC	9/26/2023	\$ 70.00	\$ 42.99	\$ 42.70	\$ 27.30	
ASK240199	Regular	SG Consulting Services, LLC	9/26/2023	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	
ASK240200	Regular	Romero Consulting, LLC	9/26/2023	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	
ASK240201	Regular	Michael Chavez	9/26/2023	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	
ASK240202-1	Regular	Public Charter Schools of New Mexico	10/5/2023	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
ASK240206	Regular	Becky Worthylake	9/27/2023	\$ 125.00	\$ 35.00	\$ 35.00	\$ 90.00	
ASK240209	Regular	Wells Fargo Merchant Services, LLC	9/28/2023	\$ 3,223.75	\$ -	\$ -	\$ 3,223.75	
ASK240212	Regular	Amazon Card Services	10/1/2023	\$ 16.96	\$ -	\$ -	\$ 16.96	
ASK240214	Regular	ACES	10/4/2023	\$ 5,745.50	\$ -	\$ -	\$ 5,745.50	
ASK240215-1	Regular	Vex Robotics, Inc.	10/10/2023	\$ 48.21	\$ -	\$ -	\$ 48.21	
ASK240216	Regular	Amazon Card Services	10/5/2023	\$ 159.35	\$ -	\$ -	\$ 159.35	
ASK240217	Regular	Amazon Card Services	10/6/2023	\$ 961.94	\$ -	\$ -	\$ 961.94	
ASK240218	Regular	Dion's Pizza	10/9/2023	\$ 115.00	\$ -	\$ -	\$ 115.00	
ASK240219	Regular	Amazon Card Services	10/10/2023	\$ 49.99	\$ -	\$ -	\$ 49.99	
ASK240220	Regular	Amazon Card Services	10/10/2023	\$ 1,754.95	\$ -	\$ -	\$ 1,754.95	
ASK240221	Regular	Johnson Controls Fire Protection LP	10/11/2023	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	
ASK240222	Regular	ACES	10/11/2023	\$ 565.03	\$ -	\$ -	\$ 565.03	
ASK240223	Regular	Jocelyn Benavides	10/12/2023	\$ 1,000.00	\$ 165.55	\$ -	\$ 1,000.00	
ASK240224	Regular	Sandia Office Supply	10/12/2023	\$ 710.82	\$ -	\$ -	\$ 710.82	
ASK240226	Regular	NMPED	10/13/2023	\$ 150.00	\$ -	\$ -	\$ 150.00	
<b>Sub Total</b>				<b>\$ 1,657,060.02</b>	<b>\$ 425,836.46</b>	<b>\$ 421,215.80</b>	<b>\$ 1,235,844.22</b>	

**BANK RECONCILIATION**

School: **The ASK Academy**  
Bank: **Wells Fargo**  
Account Description: **Main Checking Account**  
Statement Date: **September 30, 2023**

Beginning balance per bank:	\$	1,481,570.33
Cleared transactions:	\$	(619,105.61)
Deposits and credits:	\$	633,849.57
Other bank adjustments		
Ending balance per bank	\$	<u>1,496,314.29</u>
Plus: Outstanding Deposits		
Plus: Cleared items prior to entry		
Less: Outstanding checks	\$	(107,024.26)
Expected Balance per GL	\$	<u>1,389,290.03</u>

**The ASK Academy**  
**Outstanding Checks Report**

Accounting Cycle: FY2024; Bank: Wells Fargo Bank - ; Bank Account: Main Bank Acct; Statement Date: 09/30/2023; Include Unposted Transactions: No;

Last Reconciled	Beginning Balance	Statement Date
8/31/2023	\$	(95,480.84) 09/30/2023

Date	Source Document	Item Number	Description	Withdrawal
1/13/2023	PR23-14	11259	Myers, Noah D	\$ 10.62
3/30/2023	APV23-079	11507	World Affairs Delegation	\$ 500.00
6/1/2023	APV23-102	11681	Carol Donlin	\$ 150.00
6/29/2023	PVM23-204		NM Department of Workforce Solutions	\$ 272.45
8/14/2023	AP24-008	11822	Thomas Donlin	\$ 59.00
9/11/2023	AP24-014	11891	Cheryl Kemnitz	\$ 29.97
9/15/2023	AP24-016	11915	Nicole Jimenez	\$ 160.34
9/20/2023	AP24-017	11921	AJF ENTERPRISES INC	\$ 1,534.20
9/20/2023	AP24-017	11923	Barnes & Noble	\$ 734.85
9/20/2023	AP24-017	11925	Cognia	\$ 2,297.92
9/20/2023	AP24-017	11926	Dion's Pizza	\$ 667.00
9/20/2023	AP24-017	11927	Pioneer ACE Hardware	\$ 115.49
9/20/2023	AP24-017	11928	Teachers' Curriculum Institute LLC	\$ 9,482.85
9/20/2023	AP24-017	11929	Technology Student Assoc. (TSA)	\$ 960.00
9/20/2023	AP24-017	11930	Village Pizza	\$ 549.85
9/22/2023	PVM24-031	11931	Minnesota Child Support Payment Center	\$ 261.50
9/22/2023	PVM24-032	11932	Voya ReliaStar	\$ 250.00
9/22/2023	PVM24-033	11933	Security Benefit	\$ 650.00
9/22/2023	PVM24-034	11934	Aspire Financial Services	\$ 100.00
9/26/2023	PVM24-037		NM Department of Workforce Solutions	\$ 500.35
9/26/2023	PVM24-038		Insight Financial Services, Inc.	\$ 741.42
9/26/2023	PVM24-039		NM Department of Taxation and Revenue	\$ 7,765.62
9/26/2023	PVM24-040		NM Department of Taxation and Revenue	\$ 249.40
9/28/2023	AP24-018		De Lage Laden Financial Services, Inc.	\$ 1,645.31
9/28/2023	AP24-018	11935	ACES	\$ 6,726.56
9/28/2023	AP24-018	11936	United Supermarkets, LLC	\$ 82.93
9/28/2023	AP24-018	11937	Amazon Card Services	\$ 2,495.00
9/28/2023	AP24-018	11938	CDW Government LLC	\$ 351.82
9/28/2023	AP24-018	11939	Cheryl Kemnitz	\$ 148.43
9/28/2023	AP24-018	11940	Dion's Pizza	\$ 655.50
9/28/2023	AP24-018	11941	Document Solution Inc	\$ 4,263.58
9/28/2023	AP24-018	11942	Gibbs Smith Education	\$ 153.86
9/28/2023	AP24-018	11943	High Level Vista Event Center	\$ 1,900.00
9/28/2023	AP24-018	11944	Jeanette Lynn Rodgers	\$ 59.00
9/28/2023	AP24-018	11945	NM Association of School Business Officials	\$ 1,750.00
9/28/2023	AP24-018	11946	Sandia Office Supply	\$ 123.25
9/28/2023	AP24-018	11947	The Sage Hotel	\$ 1,359.47
9/28/2023	AP24-018	11948	Vernier Software & Technology LLC	\$ 3,456.00
9/29/2023	PVM24-041		NMPSIA	\$ 53,810.72

<b>Sub Total</b>		<b>\$</b>	<b>107,024.26</b>
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## **The ASK Academy October 2023 Board Report**

Presented by Edward Garcia, CEO

Contact Information: 505-891-0757 EXT 301, [egarcia@theaskacademy.org](mailto:egarcia@theaskacademy.org)

### **Celebrations:**

- On Thursday, 11/9/23, The ASK Academy will be hosting Turkey Bingo! This is a great event for our community and one of the most successful fundraisers for our Parent Support Committee. I want to thank our Parent Support Committee for all their hard work setting up and organizing this event.
- I would like to thank all the parents and staff who participated in the judging for the 6<sup>th</sup> Grade Business Fair. It was a very successful event. This was great opportunity for our 6<sup>th</sup> Grade Scholars to work on developing a business and their presentation skills.
- On Thursday, 12/14/23, The ASK Academy will be hosting the 7<sup>th</sup> Grade Mini-Golf Expo. This event is open to the public, and all those in attendance will be able to play the completed course. I would like to thank Ms. Davis for creating an engaging project-based learning project for her scholars.
- On Friday, 10/20/23, The ASK Academy will be hosting our Homecoming Dance. I would like to thank Ms. Del Curto and the dance committee for all their hard work setting up the dance.

- Filming of the movie Elevate Her will begin at The ASK Academy on Friday, 10/20/23. This is scheduled to be a 9-day shoot. We are very excited to host this film, which tells a true story about a student who overcame enormous hurdles to achieve great success.

### **Operations Update:**

- There are currently no openings at The ASK Academy.

### **Finance Update:**

- We are submitting a Capital Outlay request to the legislature for \$951,000 to plan, design, construct, renovate, purchase, acquire, furnish and equip facilities at the ASK Academy.
- Requesting approval of Governmental Accounting Standards Board Policies 87 & 96. GASB 87 changed the way we report leases on our financial statements and GASB 96 relates to software licenses agreements and how they are to be represented. For more info, please click: [GASB 87](#) [GASB 96](#)
- Please use PO# ASK240202 to register for the PCSNM Annual Conference 11/30-12/1. You can receive all of your training credits at this conference. To register, please click [HERE](#).

### **Academic Update:**

- The ASK Academy completed our PSAT Testing on last week.

- The ASK Academy completed our Fall SLATE conferences last week.

**Enrollment:**

- Currently there is 590 students enrolled for 23-24 school year.
- High School: 259 Scholars/Middle School: 331

# The ASK Academy

## GASB-87 POLICY

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- I. **Purpose.** The purpose of this policy is that the ASK Academy will follow GASB-87 guidelines when classifying leases. The Governmental Accounting Standards Board (GASB) issued GASB-87 Leases which establishes a single reporting model for lease accounting to enhance the relevance and consistency of information about governments' leasing activity. GASB-87 changes the definition of a lease to eliminate the "capital" and "operating" differences.
  
- II. A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. All leases meeting GASB-87 criteria requires the School to recognize a lease liability and intangible right-to-use lease asset and Vendors to recognize a lease receivable and a deferred inflow of resources as of July 1, 2021. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. Additionally, essential information about the arrangement must be disclosed on the financial statements.
  
- III. **Terminology**
  - a. "Conveys Control" - requires both a right to obtain present service capacity from the use of the underlying asset and the right to determine the nature and manner of use of the asset.
  - b. "Right to Use" - contract to use the asset is not limited to 100% access to the asset. A right-to-use lease also includes use for portions of time, such as certain days each week or hours each day.
  - c. "Nonfinancial Asset" - examples include: copy machines, postage machines, land, buildings, vehicles and equipment.
  - d. "Period of time" – the lease term is the period of time that the lessee has a noncancelable right to use the asset plus any periods that the lessee or Vendor have the sole option to extend the lease and it is reasonably certain that the option will be exercised.
    - i. Lease Term includes:
      1. Noncancelable period during which the School has a right to use the underlying asset
      2. Any periods in which either the School or the Vendor have the sole option to extend the lease, if reasonably certain the option will be exercised by that party.
      3. Any periods in which either the School or the Vendor have the sole option to terminate the lease, if reasonably certain the option will not be exercised by that party.
    - ii. Lease Term excludes:
      1. Cancelable periods: Periods for which either the School or the Vendor have an option to terminate the lease without permission from the other party (OR if both parties have to agree to extend).

- e. "Exchange or exchange-like transaction" – both parties to the contract/lease receive or give up essentially equal value or not quite equal value.

#### **IV. Exclusions**

- a. \$1 Leases – GASB-87 Paragraph 4 states that this standard only applies to exchange or exchange-like transactions. When leases are entered into for de minimus amounts (\$1 per year) there is not an equal exchange of value given and received between the Vendor and the School.
- b. The value of the asset being leased (by the School) should be of essentially equal or not quite equal value as the lease payments received (by the Vendor).
- c. Service Contracts – Contracts for maintenance services or other types of "services" are not included. If a contract/lease agreement includes both a leased asset component and a service component AND the two components cannot easily be separated in the lease payment, then the service portion would have to be included because there would be no way to separate the two components.
- d. Intangible Assets - assets that lack physical substance. GASB-87 provides examples that include: rights to explore for or to exploit natural resources such as oil, gas, and minerals and similar non-regenerative resources; licensing contracts for items such as motion picture films, video recordings, plays, manuscripts, patents, and copyrights; licensing contracts for computer software. Other examples are franchises, goodwill, trademarks and trade names.
- e. Biological Assets – assets that are living. GASB-87 identifies timber, living plants and living animals. Other items would include vegetation/produce (crops).
- f. Inventory
- g. Service Concession Arrangements – Excluded because these are covered by GASB-60. Arrangements between a transferor (government) and an operator (governmental or nongovernmental entity) in which the transferor conveys to an operator the right and related obligation to provide services through the use of infrastructure in exchange for significant consideration and the operator collects and is compensated by fees from third parties.
- h. Supply Contracts – an agreement where the seller promises to supply all of the specified goods or services that a buyer needs over a certain time and at a fixed price and the buyer agrees to purchase such goods or services exclusively from the seller during that time.
- i. These contracts are generally for consumable supplies and materials that are consumed in the use of the item.
- j. Short-Term Leases – Leases that will only last for 12 months or less. The contract for these leases does not include any options to renew that extend past the 12 months.
- k. Lease Purchase Arrangements shall not be recorded in the GASB-87 templates that the School uses for reporting as this is a considered a financed purchase.

#### **V. Determination Criteria**

- a. Determine if the leased item is excluded or not. See section above.
- b. Determine the contract length.
- c. Determine the beginning date of the contract after July 1, 2021.
- d. Determine the payment amounts.

- i. Materiality test to determine if leased liability is significant and should be accounted for under GASB-87 criteria. The lease liability is the present value of payments expected to be made during the lease term.
  - 1. The State Accounting Office (SAO) has indicated that leased assets, that are clearly not material to the financial statements, will not be included for GASB-87 reporting purposes.
- e. Determine if there is an exchange of equal or not quite equal value. Exchange transactions occur when both parties receive and/or give up assets of equal or not quite equal value. Nonexchange transactions are excluded from GASB-87.
- f. Determine if the School will own the asset at the end of the lease term. If title will transfer to the School, then this is a financed purchase not a lease. Financed purchases will be accounted for separately from leased assets and require a separately identifiable expense account code. A determination will need to be made at the beginning of the lease whether or not it is probably that this option to buy will be exercised. If it will, the lease should be considered a "financed purchase". If not, the lease should be considered as falling under GASB-87 "leased assets" considerations.
- g. Determine if the School will have the right to control the asset. The "right to control" requires both of the following:
  - i. The right to obtain the present service capacity from use of the underlying asset (the best way to describe this is to ask, "Do you currently have access to use the item?", if the answer is "YES", then you are presently using/benefiting from the item's service capacity.)
  - ii. The right to determine the nature and manner of use of the underlying asset. Do the Vendor place limitations on what you can do with the leased asset while in your use? If the answer is "NO", then the School has the right to determine the nature and manner of use. If the answer to these questions is "YES", then the School has the right to control the asset during the timeframe that they are leasing.
- h. Determine the Discount Rate.

## VI. GASB-87 Leases Recording

- a. If the contract is determined to be a GASB-87 Lease then the School will record the lease immediately in GASB-87 templates that the School uses for reporting following the guidelines below. Lease Purchase Arrangements shall not be recorded in the GASB-87 templates that the School uses for reporting as this is a considered a financed purchase.
  - i. **Components**  
(GASB-87: Paragraphs 63-67, B92-B87): Elect to account for individual components as a single combined lease component if it is not practicable to determine a best estimate for price allocation for some or all components in the contract.
    - 1. Components of a contract include only those items or activities that transfer a good or service to the lessee. Examples of non-lease components include common area maintenance, parking expense or annual maintenance on a lease asset.
    - 2. Allocation of the consideration in the contract (i.e., payments) should occur on a relative standalone price basis to the separate lease and non-lease components of the contract. If observable standalone prices are

not readily available, estimate the standalone prices, maximizing the use of observable information.

- i. Lease Recording Terms
  1. The School will record the asset type that is determined by GASB-87, such as Copy Machine, Postage Machine, etc.
  2. The School will use the effective date of the lease as the start date for GASB-87 recording, which must be after July 1, 2021.
    - a. **Initial Application Date**
      - i. (GASB-87: Paragraphs 92-93, B127): Application of the Lease Standard is required for all reporting periods presented, unless it is deemed not practicable. Reasonable efforts should be employed before a government determines that restatement of all prior periods presented is not practicable. In other words, inconvenient should be considered equivalent to not practicable.
  3. The School will record the payment amounts and the end date/terms in full months to reflect the lease asset life that must be after July 1, 2021.
    - a. Taxes will not be recorded for payments in future fiscal years as tax rates are entirely variable.
  4. The 'Discount Rate' for the lease will be determined at 6% for a standard Financing Arrangement rate.
    - a. This rate is only determined once when the lease is initially recorded.
- b. The School will not record GASB-87 Leases as Prepaid Expenses on auditing templates to avoid duplicate information for financial statements, as that information will be recorded and provided through GASB-87 reports with GASB-87 templates that the School uses.
- c. All GASB-87 financial information is reported to the Auditors annually to be disclosed on the financial statements.

# The ASK Academy

## GASB-96 POLICY

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- I. **Purpose.** The purpose of this policy is The ASK Academy will follow the Governmental Accounting Standards Board (GASB) guidelines for GASB-96 when classifying Subscription-Based Information Technology Arrangements. GASB-96 establishes a definition for SBITAs and provides uniform guidance for accounting and financial reporting. GASB-96 improves the comparability, relevance, and reliability of financial statements. GASB-96 states that a SBITA is defined as a contract that conveys control of the right to use another party's IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. All Software Contracts meeting GASB-96 criteria must report a liability and an intangible right to use assets as of July 1, 2022. Additionally, essential information about the arrangement must be disclosed on the financial statements.
  
- II. **Terminology**
  - a. "Control of the right to use" – requires both a right to obtain present service capacity from the use of the underlying IT assets and the right to determine the nature and manner of use of the underlying IT assets.
  - b. "IT software" – subscription-based information technology arrangements (SBITA) commonly include provisions such as remote access to software applications or cloud data storage and allows for temporary use that ends when the subscription expires.
  - c. "Period of time" – the subscription term is the period of time that the government has a noncancellable right to use the underlying IT assets plus any periods that the government or vendor have the option to extend the contract and it is reasonably certain that the option will be exercised.
    - i. Subscription Term includes:
      1. Noncancelable period during which the School has a right to use the underlying asset
      2. Any periods in which either the School or the Vendor have the option to extend the contract, if reasonably certain the option will be exercised by that party.
      3. Any periods in which either the School or the Vendor have the option to terminate the contract, if reasonably certain the option will not be exercised by that party. The assessment of whether an option to extend or terminate the contract will be exercised should occur at the commencement of the contract.
    - ii. Subscription Term excludes:
      1. Cancelable periods: Periods for which either the School or the Vendor have an option to terminate the contract without permission from the other party OR if both parties have to agree to extend.

- d. "Exchange or exchange-like transaction" – both parties to the contract receive or give up essentially equal value or not quite equal value.

### **III. Exclusions**

- a. Standalone IT Support/ Maintenance service contracts that do not include the right to use an underlying IT asset.
- b. Contracts that convey control of right to use IT software and tangible assets that meet the definition of a lease in GASB Statement 87, where the software component is insignificant compared to the cost of the underlying tangible capital asset (for example, a computer with operating software or a smart copier that is connected to an IT system).
- c. Contracts that meet the definition of a public-private and public-public partnership and availability payment arrangements in GASB Statement 94.
- d. Licensing arrangements that provide a perpetual license to governments to use a vendor's computer software, which are subject to GASB Statement 51. A perpetual agreement gives the buyer the right to use the software for an indefinite amount of time (in perpetuity).
- e. Short-term SBITA contracts, under 12 months including exercised renewal periods.
- f. Governments that provide the right to use their IT software and associated tangible capital assets to other entities through SBITAs.
- g. The School will have an annual review of the lease to determine if needed and funding available to purchase.
- h. The lease does not renew automatically without a newly signed agreement from the School.
- i. The lease had been paid as a one-time payment for one year.
- j. The School will not continue the lease into the future.
- k. The lease liability would not exist if we did not have any leases to record.
- l. The lease liability would not exist without any accounts as the lease would not exist without any accounts.

### **IV. Determination Criteria**

- a. Determine if the software contract is excluded or not. See section above.
- b. Determine the contract length.
- c. Determine the beginning date of the contract after July 1, 2022.
- d. Determine the payment amounts.
- e. Determine the Discount Rate.
- f. Determine if the software contract is significant and should be accounted for under GASB-96 criteria.
  - i. Subscription liability should be initially measured at the present value of subscription payments expected to be made during the subscription term.
  - ii. Subscription asset should be initially measured as the sum of (1) the initial subscription liability amount, (2) payments made to the vendor at the commencement of the subscription term, and (3) capitalizable implementation costs, less any incentives received from the vendor at or before the commencement of the subscription term. Separately identifiable costs for maintenance and service contracts are not included.

## V. SBITA Recording

- a. If the contract is determined to be a SBITA then the School will record the lease immediately in GASB-96 templates that the School uses for reporting following the guidelines below.
  - i. **Components**

(GASB 96: Paragraphs 44-49, B51-B53): the School may elect to account for individual components as a single combined lease component if it is not practicable to determine a best estimate for price allocation for some or all components in the contract.

    - a. Components of a contract include only those items or activities that transfer a good or service to the lessee. An example of non-lease components includes a separate perpetual licensing arrangement attached to a subscription-based IT asset.
    - b. The School shall allocate the consideration in the contract (i.e., payments) on a relative standalone price basis to the separate components of the contract. If observable standalone prices are not readily available, the lessee shall estimate the standalone prices, maximizing the use of observable information.
  - i. Lease Recording Terms
    1. The School will record the asset type as SBITA – GASB-96.
    2. The School will use the effective date of the lease as the start date for GASB-96 recording, which must be after July 1, 2022.
      - a. **Initial Application Date**
        - i. (GASB 96: Paragraph 63, B78-79): the School must apply the Lease Standard to all reporting periods presented, unless it is deemed not practicable. Reasonable efforts should be employed before a government determines that restatement of all prior periods presented is not practicable. In other words, inconvenient should be considered equivalent to not practicable.
    3. The School will record the payment amounts and the end date/terms in full months to reflect the lease asset life that must be after July 1, 2022.
      - a. Taxes will not be recorded for payments in future fiscal years as tax rates are entirely variable.
    4. The 'Discount Rate' for the lease will be determined by what the current schedule of IBR's are according to the New Mexico Department of Finance and Administration.
      - a. <https://www.nmdfa.state.nm.us/financial-control/gasb-87and96-resources/>
      - b. This rate is only determined once when the lease is initially recorded.
- c. The School will not record SBITAs as Prepaid Expenses on auditing templates to avoid duplicate information for financial statements, as that information will be recorded and provided through GASB-96 reports with GASB-96 templates that the School uses.

- d. All SBITAs financial information are reported to the Auditors annually to be disclosed on the financial statements.