

# Douglas County School District Financial Plan & Budget

Final Revised Budget | 2024-2025



**Douglas County** School District  
*Learn Today, Lead Tomorrow*

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# **EXECUTIVE SUMMARY**

# DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

## Colorado

### BOARD OF EDUCATION

*Christy Williams*  
*President*  
*Director, District E*

*Kaylee Winegar*  
*Vice President*  
*Director, District G*

*Valerie Thompson*  
*Treasurer*  
*Director, District F*

*Becky Myers*  
*Secretary*  
*Director, District D*

*Susan Meek*  
*Director, District A*

*Brad Geiger*  
*Director, District C*

*Tim Moore*  
*Director, District B*

### MEMBERS OF CABINET

*Erin Kane*  
*Superintendent*

*Steve Colella*  
*Chief of Staff*

*Danelle Hiatt*  
*Deputy Superintendent*

*Danny Winsor*  
*Assistant Superintendent*

*Matt Reynolds*  
*Learning Services Officer*

*Jana Schleusner*  
*Chief Financial Officer*

*Mark Blair*  
*Chief Technology Officer*

*Richard Cosgrove*  
*Chief Operations Officer*

*Brian Condon*  
*Chief Human Resources Officer*

*Stacy Rader*  
*Communications Officer*

*Mary Kay Klimesh*  
*General Counsel*

# DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2024-2025

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Douglas County School District (DCSD) will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The District is investing over \$47 million or an 8% increase in expenditures in the 2024-2025 General Fund Final Revised Budget compared to the 2023-2024 actual expenses from the prior year or a \$13 million increase compared to the 2024-2025 Adopted Budget based on planned uses of savings or district reserves. Consistent with the last few years, the largest budget priority for 2024-2025, half the total budget increase, was invested in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students.

Staff continually refines the Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and prioritizes the ability for schools to maintain school purchasing power to offset compensation increases. The primary emphasis of school allocation changes for 2024-2025 was to set aside increased funding for small schools and maintain site-level flexibility in special programming in order for schools to maintain existing academic programming with potential declining enrollment. Increases to department-managed budgets focused first on district-managed student programming followed by contractual or inflationary increases in system-wide supports and facility operations budgets. During the course of the year, the Superintendent's Cabinet allocated additional one-time resources to departments in support of students from fund balance savings. More information on mid-year increases is on page 4.

On June 18, 2024 the DCSD Board of Education adopted a budget that used \$3.8 million of fund balance within the General Fund (where budgeted expenditures exceed budgeted revenue). The Per Pupil Revenue for DCSD was set to \$10,927 which represented a \$704 per student increase from the 2023-2024 State Supplemental Budget. The increase year-over-year was so high due to the constitutional requirement that the base per pupil increase by inflation plus the School Finance Act fully repealed the Budget Stabilization Factor. Despite the increase in Per Pupil Revenue, Funded Pupil Count (FPC) projections for 2024-2025 were 645 funded pupils lower than the actual Funded Pupil Count for 2023-2024. Overall, this increase to the School Finance Act equated to an increase in Total Program for DCSD of \$36.5 million year-over-year. However, district-run school enrollment is declining year-over-year and the amount of new revenue projected to be retained by DCSD and not passed onto charter schools was \$17.3 million. The Colorado Department of Education revised the Per Pupil Revenue to reflect actual student enrollment statewide as well as certification of mill levies for property tax collection which affects the local share of the Total Program formula. DCSD adjusted the Per Pupil Revenue with the Revised Budget to \$10,923. Changes to enrollment with October Count and the associated Funded Pupil Count are outlined on page 4. As part of the 2024-2025 Final Revised Budget, staff recommends that the Board of Education approve a \$13.9 million use of fund balance within the General Fund. With this budgeted use of fund balance and increase to committed and assigned reserves compared to the Adopted Budget, District unassigned reserves will be budgeted at \$62.9 million.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District-authorized charter schools based on charter schools' actual funded pupil count in the 2024-2025 Final Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

# 2024-2025 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 18, 2024

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31<sup>st</sup> of the current year. After January 31<sup>st</sup>, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2023 to October 2024, DCSD FPC decreased 1,066 funded pupils from 61,866 to 60,800. Year-over-year DCSD enrollment (all students) decreased 113 students from 61,964 to 61,851. Of this decrease in students, charter schools increased 823 students which means district run schools actually decreased 936 students year over year. The decrease in FPC is greater than the decrease in enrollment due to the multi-year averaging of the funded pupil count. October 2024 compared to projected enrollment for 2024-2025 resulted in a decrease of 409 funded pupils from 61,209 to 60,800. The major cause of the decrease from projected enrollment was due to decreased enrollment at HOPE Online, a multi-district online charter school within DCSD and Lemay Academy Charter. The decrease in funded pupil count resulted in a decrease of \$4.1 million from the Adopted to Final Revised Budget in the Total Program formula. The State released revisions to Per Pupil Revenue (PPR) which changes the PPR from \$10,927 as of the Adopted Budget to \$10,923 as of the Revised Budget. Overall, the decrease in funding was largely passed on to charter schools based on the schools' Student October Count.

In addition to the changes in funding from the School Finance Act, the Revised Budget from January 2025 reflected minimal changes to General Fund expenditures. First, neighborhood schools' Site-Based Budgets (SBB) increased by \$0.7 million to reflect actual Student October Count. Additionally, the district calculates final 2023-2024 carryover each September which resulted in \$20.8 million being allocated to schools. Purchased services increased by \$7 million based on continued contract needs for Special Education, custodial and maintenance services. And finally, supplies and equipment increased by \$8 million to reflect additional needs for software, curriculum, planned use of school carryover and reallocation of unused student count reserve amounts. In addition to the General Fund, the most significant change is the addition of the Bond Building Fund 44 based on the passage of the 2024 Bond in November 2024.

The most significant revisions to the General Fund since the first Revised Budget in January 2025 are as follows:

- Increase to transfers to Capital Projects and Athletics Funds of \$6 million to reflect investments from a use of fund balance approved by the Superintendent's Cabinet for technology, equipment and vehicles not included within the 2024 Bond
- Uses of the District contingency for unforeseen items as outlined on page 6
- Reallocate unspent supplies to purchased services in order to focus on recruitment and retention initiatives approved by the Superintendent's Cabinet

Outside of the General Fund, the most significant revision to the 2024-2025 budget for its final revision is the addition of an additional \$13 million of appropriated expenditures in the Bond Fund for planned spending of the 2024 Bond by June 30, 2025. This is a reflection of advancing timelines on projects and earlier purchasing of equipment and vehicles to achieve optimal pricing and is not an indication of project overrun.

# 2024-2025 BUDGET COMBINED GENERAL FUND SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 69% of Combined General Fund expenditures (excluding Charter School Pass Through) are spent directly in schools. The decrease in percentage compared to the Revised Budget is due to the allocation of reserves by the Superintendent’s Cabinet after the Revised Budget to school support and system wide expenditures.

## Per Pupil Expense: Neighborhood Schools Only

| Expenditures  | 2024-2025 Adopted |                          | 2024-2025 Revised |                          | 2024-2025 Final Revised |                          |
|---|-------------------|--------------------------|-------------------|--------------------------|-------------------------|--------------------------|
|   | Per Pupil Amount  | Percent of Total Expense | Per Pupil Amount  | Percent of Total Expense | Per Pupil Amount        | Percent of Total Expense |
| <b>School Managed Expenditures</b>  |                   |                          |                   |                          |                         |                          |
| Site Based Budget (SBB) Base Allocation                                   | \$ 5,445          | 35.4%                    | \$ 5,460          | 34.5%                    | \$ 5,460                | 34.1%                    |
| Discretionary (SBB Allocation)  | 1,212             | 7.9%                     | 1,516             | 9.6%                     | 1,516                   | 9.5%                     |
| Non-Discretionary (SBB Allocation)  | 3,598             | 23.4%                    | 3,647             | 23.0%                    | 3,647                   | 22.8%                    |
| Alternative School Allocation   | 474               | 3.1%                     | 470               | 3.0%                     | 469                     | 2.9%                     |
| Department Head Pay   | 9                 | 0.1%                     | 9                 | 0.1%                     | 9                       | 0.1%                     |
| <b>Total Direct School Expenditures</b>                                   | <b>\$ 10,737</b>  | <b>69.8%</b>             | <b>\$ 11,102</b>  | <b>70.1%</b>             | <b>\$ 11,101</b>        | <b>69.3%</b>             |
| <b>School Support Expenditures</b>  |                   |                          |                   |                          |                         |                          |
| SPED and ECE SPED - Non SBB Allocation                                    | \$ 910            | 5.9%                     | \$ 977            | 6.2%                     | \$ 983                  | 6.1%                     |
| Transportation Interfund Transfer   | 601               | 3.9%                     | 531               | 3.4%                     | 531                     | 3.3%                     |
| Operations and Maintenance  | 508               | 3.3%                     | 513               | 3.2%                     | 513                     | 3.2%                     |
| Student Support Services  | 502               | 3.3%                     | 553               | 3.5%                     | 556                     | 3.5%                     |
| Utilities   | 305               | 2.0%                     | 304               | 1.9%                     | 316                     | 2.0%                     |
| Athletics and Activities  | 162               | 1.1%                     | 162               | 1.0%                     | 196                     | 1.2%                     |
| Security  | 216               | 1.4%                     | 247               | 1.6%                     | 293                     | 1.8%                     |
| Post Secondary Education  | 288               | 1.9%                     | 306               | 1.9%                     | 307                     | 1.9%                     |
| Curriculum, Instruction and Assessment                                    | 85                | 0.6%                     | 85                | 0.5%                     | 86                      | 0.5%                     |
| Internet and Phones Service   | 35                | 0.2%                     | 35                | 0.2%                     | 35                      | 0.2%                     |
| Assessment  | 56                | 0.4%                     | 58                | 0.4%                     | 59                      | 0.4%                     |
| Choice Office and Home Education Partnership                              | 39                | 0.3%                     | 39                | 0.2%                     | 39                      | 0.2%                     |
| Planning and Construction and Chief Operating Officer                     | 33                | 0.2%                     | 33                | 0.2%                     | 37                      | 0.2%                     |
| Classroom Applications Licensing and Support                              | 8                 | 0.1%                     | 8                 | 0.1%                     | 17                      | 0.1%                     |
| <b>Total School Support Expenditures</b>                                  | <b>\$ 3,749</b>   | <b>24.4%</b>             | <b>\$ 3,852</b>   | <b>24.3%</b>             | <b>\$ 3,968</b>         | <b>24.8%</b>             |
| <b>System Wide Expenditures</b>   |                   |                          |                   |                          |                         |                          |
| Information Technology  | \$ 169            | 1.1%                     | \$ 170            | 1.1%                     | \$ 170                  | 1.1%                     |
| Business Services   | 136               | 0.9%                     | 141               | 0.9%                     | 143                     | 0.9%                     |
| Human Resources   | 89                | 0.6%                     | 89                | 0.6%                     | 90                      | 0.6%                     |
| Workday, Infinite Campus and Other Systems Licensing and Support          | 77                | 0.5%                     | 77                | 0.5%                     | 79                      | 0.5%                     |
| Worker's Compensation   | 59                | 0.4%                     | 59                | 0.4%                     | 59                      | 0.4%                     |
| Risk Management   | 92                | 0.6%                     | 95                | 0.6%                     | 95                      | 0.6%                     |
| Firewall, Servers, Other Operations Licensing and Support and Data Center | 70                | 0.5%                     | 70                | 0.4%                     | 71                      | 0.4%                     |
| School Leadership   | 52                | 0.3%                     | 51                | 0.3%                     | 67                      | 0.4%                     |
| Legal   | 42                | 0.3%                     | 42                | 0.3%                     | 43                      | 0.3%                     |
| Communications  | 34                | 0.2%                     | 34                | 0.2%                     | 52                      | 0.3%                     |
| Superintendent  | 30                | 0.2%                     | 38                | 0.2%                     | 37                      | 0.2%                     |
| Board of Education  | 14                | 0.1%                     | 14                | 0.1%                     | 14                      | 0.1%                     |
| Sick Leave Severance  | 12                | 0.1%                     | 12                | 0.1%                     | 12                      | 0.1%                     |
| Mobile Moves  | 12                | 0.1%                     | 4                 | 0.0%                     | 8                       | 0.0%                     |
| <b>Total System Wide Expenditures</b>                                     | <b>\$ 886</b>     | <b>5.8%</b>              | <b>\$ 894</b>     | <b>5.6%</b>              | <b>\$ 939</b>           | <b>5.9%</b>              |
| <b>Total Per Pupil Expenditures</b>                                       | <b>\$ 15,372</b>  | <b>100.0%</b>            | <b>\$ 15,848</b>  | <b>100.0%</b>            | <b>\$ 16,008</b>        | <b>100.0%</b>            |

# 2024-2025 USE OF DISTRICT CONTINGENCY

The 2024-2025 Adopted Budget included \$7,693,333 of District contingency. As of June 10, 2025 the contingency has a remaining balance of \$2,376,891. The following uses have been approved by the Superintendent's Cabinet since July 1, 2024. All uses are organized chronologically based on approval date.

## 2024-2025 General Fund Contingency As of June 10, 2025

|   |                       |
|---|-----------------------|
| <b>Adopted Budget Contingency Beginning Balance</b>                                     | <b>\$ 7,693,333</b>   |
| <u>Use of Contingency</u>   |                       |
| Jul-24 Interior painting for CEC Parkglenn Way Phase 2 project                          | \$ (30,000)           |
| Aug-24 Legal Offices expense  | \$ (6,000)            |
| Aug-24 Community and Board of Education engagement sessions and community surveys       | \$ (285,800)          |
| Aug-24 Increase staffing and support for student tutoring support                       | \$ (54,457)           |
| Aug-24 Out of District tuition paid   | \$ (698,325)          |
| Sep-24 Playground Mulch   | \$ (150,000)          |
| Sep-24 Increase special education supports for unanticipated increases in student needs | \$ (889,794)          |
| Oct-24 Increase supports for bullying prevention needs identified                       | \$ (66,175)           |
| Oct-24 Position change CTE coordinator to assistant director position                   | \$ (34,475)           |
| Nov-24 Qualtrics Survey Expansion   | \$ (70,758)           |
| Dec-24 Risk Management Settlements  | \$ (165,000)          |
| Dec-24 Increase special education supports for unanticipated increases in student needs | \$ (341,658)          |
| Jan-25 Workday license increase for employee count                                      | \$ (29,000)           |
| Mar-25 O&M Snow Removal   | \$ (200,000)          |
| Apr-25 O&M Irrigation   | \$ (300,000)          |
| May-25 Legal database software EEO/Title IX   | \$ (45,000)           |
| May-25 Safety and Security project in schools   | \$ (1,750,000)        |
| May-25 Out of District settlements  | \$ (200,000)          |
| <b>Total Use of Contingency</b>   | <b>\$ (5,316,442)</b> |
| <b>Contingency Balance</b>  | <b>\$ 2,376,891</b>   |
| <b>Contingency Balance % Remaining</b>  | <b>31%</b>            |

# SUMMARY OF COMBINED GENERAL FUNDS

## 2024-2025 FINAL REVISED BUDGET

|  | General Fund (10)      | Outdoor Education Fund (13) | Capital Projects Fund (14) | Full Day Kindergarten Fund (15) | Transportation Fund (25) |
|--|------------------------|-----------------------------|----------------------------|---------------------------------|--------------------------|
| Beginning Fund Balance                             | \$ 149,851,093         | \$ -                        | \$ 36,342,987              | \$ -                            | \$ 8,276,615             |
| <b>Revenues</b>                                    |                        |                             |                            |                                 |                          |
| Property Taxes                                     | \$ 425,259,955         | \$ -                        | \$ -                       | \$ -                            | \$ -                     |
| Specific Ownership Taxes                           | 35,086,108             | -                           | -                          | -                               | -                        |
| Other Local Income                                 | 39,916,530             | 1,305,384                   | 3,463,691                  | -                               | 1,625,302                |
| Intergovernmental                                  | 416,780,692            | -                           | -                          | -                               | 5,624,412                |
| Other  | -                      | -                           | -                          | -                               | -                        |
| <b>Total Revenues</b>                              | <b>\$ 917,043,285</b>  | <b>\$ 1,305,384</b>         | <b>\$ 3,463,691</b>        | <b>\$ -</b>                     | <b>\$ 7,249,714</b>      |
| <b>Expenditures</b>                                |                        |                             |                            |                                 |                          |
| Salaries   | 401,080,778            | 803,523                     | -                          | -                               | 14,307,250               |
| Benefits   | 152,945,381            | 274,991                     | -                          | -                               | 5,815,256                |
| Purchased Services                                 | 59,510,696             | 153,030                     | 669,134                    | -                               | 11,055,731               |
| Contracts w/ Charter Schools                       | 210,519,514            | -                           | -                          | -                               | -                        |
| Supplies   | 53,987,605             | 206,806                     | -                          | -                               | 2,811,817                |
| Equipment  | -                      | 20,000                      | 32,336,032                 | -                               | 2,451,183                |
| Other  | 3,736,938              | 27,272                      | -                          | -                               | (715,150)                |
| <b>Total Expenditures</b>                          | <b>\$ 881,780,912</b>  | <b>\$ 1,485,622</b>         | <b>\$ 33,005,166</b>       | <b>\$ -</b>                     | <b>\$ 35,726,087</b>     |
| BOE Contingency                                    | \$ 2,376,891           | \$ -                        | \$ -                       | \$ -                            | \$ -                     |
| <b>Net Income/(Loss)</b>                           | <b>\$ 32,885,482</b>   | <b>\$ (180,238)</b>         | <b>\$ (29,541,475)</b>     | <b>\$ -</b>                     | <b>\$ (28,476,373)</b>   |
| Transfers In/(Out)                                 | (46,756,052)           | 180,238                     | 9,691,387                  | -                               | 22,993,112               |
| <b>Net Change in Fund Balance</b>                  | <b>\$ (13,870,570)</b> | <b>\$ -</b>                 | <b>\$ (19,850,088)</b>     | <b>\$ -</b>                     | <b>\$ (5,483,261)</b>    |
| <b>Ending Fund Balance</b>                         | <b>\$ 135,980,523</b>  | <b>\$ -</b>                 | <b>\$ 16,492,899</b>       | <b>\$ -</b>                     | <b>\$ 2,793,354</b>      |
| TABOR Reserve                                      | 22,200,000             | -                           | -                          | -                               | -                        |
| BOE Reserve  | 22,200,000             | -                           | -                          | -                               | -                        |
| School Carry Over Reserve                          | 20,762,645             | -                           | 100,775                    | -                               | -                        |
| Medicaid Carry Over Reserve                        | 22                     | -                           | -                          | -                               | -                        |
| Assigned One Time Reserve to be Spent in 2025-2026 | 5,114,500              | -                           | -                          | -                               | -                        |
| Enrollment Reserve                                 | -                      | -                           | -                          | -                               | -                        |
| Assignment of 2018 Mill Levy Override              | 65,292                 | -                           | -                          | -                               | -                        |
| SPED/Mental Health Reserve                         | -                      | -                           | -                          | -                               | -                        |
| Multi-Year Lease Reserve                           | 2,659,890              | -                           | -                          | -                               | -                        |
| <b>Ending Fund Balance - after reserves</b>        | <b>\$ 62,978,174</b>   | <b>\$ -</b>                 | <b>\$ 16,392,124</b>       | <b>\$ -</b>                     | <b>\$ 2,793,354</b>      |

- *General Fund 10 - accounts for 73% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services*
- *Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students*
- *Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more*
- *Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.*
- *Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events*

# SUMMARY OF SPECIAL REVENUE FUNDS

## 2024-2025 FINAL REVISED BUDGET

|  | Nutrition Services    |                    | Governmental                        | Pupil Activity | Athletics and         | Child Care Fund       |
|--|-----------------------|--------------------|-------------------------------------|----------------|-----------------------|-----------------------|
|  | NSLP Fund (21)        | Non-NSLP Fund (28) | Designated Purpose Grants Fund (22) | Fund (23)      | Activities Fund (26)  | (29)                  |
| Beginning Fund Balance                             | \$ 7,250,920          | \$ -               | \$ -                                | \$ -           | \$ 3,899,436          | \$ 5,152,491          |
| Revenues   |                       |                    |                                     |                |                       |                       |
| Property Taxes                                     | -                     | -                  | -                                   | -              | -                     | -                     |
| Specific Ownership Taxes                           | -                     | -                  | -                                   | -              | -                     | -                     |
| Other Local Income                                 | 7,769,179             | -                  | 124,000                             | -              | 15,132,554            | 10,245,768            |
| Intergovernmental                                  | 26,697,157            | -                  | 17,870,227                          | -              | -                     | 77,134                |
| Other  | -                     | -                  | -                                   | -              | -                     | -                     |
| <b>Total Revenues</b>                              | <b>\$ 34,466,336</b>  | <b>\$ -</b>        | <b>\$ 17,994,227</b>                | <b>\$ -</b>    | <b>\$ 15,132,554</b>  | <b>\$ 10,322,902</b>  |
| Expenditures                                       |                       |                    |                                     |                |                       |                       |
| Salaries   | 11,549,117            | -                  | 9,152,721                           | -              | 7,234,461             | 8,108,755             |
| Benefits   | 4,960,624             | -                  | 2,912,424                           | -              | 1,735,619             | 2,807,062             |
| Purchased Services                                 | 299,700               | -                  | 4,111,427                           | -              | 5,832,035             | 1,536,862             |
| Contracts w/ Charter Schools                       | -                     | -                  | -                                   | -              | -                     | -                     |
| Supplies   | 17,474,284            | -                  | 574,720                             | -              | 6,214,524             | 702,861               |
| Equipment  | 290,000               | -                  | 890,777                             | -              | 2,538,945             | -                     |
| Other  | 957,500               | -                  | 352,158                             | -              | 428,110               | 440,093               |
| <b>Total Expenditures</b>                          | <b>\$ 35,531,225</b>  | <b>\$ -</b>        | <b>\$ 17,994,227</b>                | <b>\$ -</b>    | <b>\$ 23,983,694</b>  | <b>\$ 13,595,633</b>  |
| BOE Contingency                                    | \$ -                  | \$ -               | \$ -                                | \$ -           | \$ -                  | \$ -                  |
| <b>Net Income/(Loss)</b>                           | <b>\$ (1,064,889)</b> | <b>\$ -</b>        | <b>\$ -</b>                         | <b>\$ -</b>    | <b>\$ (8,851,140)</b> | <b>\$ (3,272,731)</b> |
| Transfers In/(Out)                                 | 3,170,424             | -                  | -                                   | -              | 8,031,570             | 1,565,882             |
| <b>Net Change in Fund Balance</b>                  | <b>\$ 2,105,535</b>   | <b>\$ -</b>        | <b>\$ -</b>                         | <b>\$ -</b>    | <b>\$ (819,570)</b>   | <b>\$ (1,706,849)</b> |
| <b>Ending Fund Balance</b>                         | <b>\$ 9,356,455</b>   | <b>\$ -</b>        | <b>\$ -</b>                         | <b>\$ -</b>    | <b>\$ 3,079,866</b>   | <b>\$ 3,445,642</b>   |
| TABOR Reserve                                      | -                     | -                  | -                                   | -              | -                     | -                     |
| BOE Reserve  | -                     | -                  | -                                   | -              | -                     | -                     |
| School Carry Over Reserve                          | -                     | -                  | -                                   | -              | 3,079,866             | -                     |
| Medicaid Carry Over Reserve                        | -                     | -                  | -                                   | -              | -                     | -                     |
| Assigned One Time Reserve to be Spent in 2025-2026 | -                     | -                  | -                                   | -              | -                     | -                     |
| Enrollment Reserve                                 | -                     | -                  | -                                   | -              | -                     | -                     |
| Assignment of 2018 Mill Levy Override              | -                     | -                  | -                                   | -              | -                     | -                     |
| SPED/Mental Health Reserve                         | -                     | -                  | -                                   | -              | -                     | -                     |
| Multi-Year Lease Reserve                           | -                     | -                  | -                                   | -              | -                     | -                     |
| <b>Ending Fund Balance - after reserves</b>        | <b>\$ 9,356,455</b>   | <b>\$ -</b>        | <b>\$ -</b>                         | <b>\$ -</b>    | <b>\$ -</b>           | <b>\$ 3,445,642</b>   |

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounted for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program; this fund will not be used in 2023-2024 due to the Healthy School Meals for All program implementation*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounted for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations; this fund will not be used in 2023-2024*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the 45 Before and After School Care programs at District schools*

# SUMMARY OF OTHER DISTRICT FUNDS

## 2024-2025 FINAL REVISED BUDGET

|  | Bond<br>Redemption<br>Fund (31) | Certificate of<br>Participation<br>Lease Payment<br>Fund (39) | Building Funds<br>(41, 44 and 45) | Medical and<br>Dental Fund (65) | Short Term<br>Disability<br>Insurance Fund<br>(66) | Private Purpose<br>Trust Fund (75) |
|--|---------------------------------|---|-----------------------------------|---------------------------------|--|------------------------------------|
| Beginning Fund Balance                             | \$ 81,628,110                   | \$ 1,866  | \$ -                              | \$ 3,848,953                    | \$ 418,731   | \$ 31,379                          |
| Revenues   |                                 |   |                                   |                                 |  |                                    |
| Property Taxes                                     | 55,036,532                      | -   | -                                 | -                               | -  | -                                  |
| Specific Ownership Taxes                           | -                               | -   | -                                 | -                               | -  | -                                  |
| Other Local Income                                 | 3,537,493                       | -   | 318,642,204                       | 65,375,635                      | 898,353  | 52,000                             |
| Intergovernmental                                  | -                               | -   | -                                 | -                               | -  | -                                  |
| Other  | -                               | -   | -                                 | -                               | -  | -                                  |
| <b>Total Revenues</b>                              | <b>\$ 58,574,025</b>            | <b>\$ -</b>   | <b>\$ 318,642,204</b>             | <b>\$ 65,375,635</b>            | <b>\$ 898,353</b>                                  | <b>\$ 52,000</b>                   |
| Expenditures                                       |                                 |   |                                   |                                 |  |                                    |
| Salaries   | -                               | -   | 443,560                           | -                               | -  | -                                  |
| Benefits   | -                               | -   | 155,028                           | -                               | -  | -                                  |
| Purchased Services                                 | 2,000                           | 4,000   | 3,201,798                         | 65,982,116                      | 750,000  | -                                  |
| Contracts w/ Charter Schools                       | -                               | -   | -                                 | -                               | -  | -                                  |
| Supplies   | -                               | -   | 241,959                           | -                               | -  | -                                  |
| Equipment  | -                               | -   | 32,428,715                        | -                               | -  | -                                  |
| Other  | 59,570,731                      | 1,119,375   | 1,270,136                         | -                               | -  | 47,500                             |
| <b>Total Expenditures</b>                          | <b>\$ 59,572,731</b>            | <b>\$ 1,123,375</b>   | <b>\$ 37,741,196</b>              | <b>\$ 65,982,116</b>            | <b>\$ 750,000</b>                                  | <b>\$ 47,500</b>                   |
| BOE Contingency                                    | \$ -                            | \$ -  | \$ -                              | \$ -                            | \$ -   | \$ -                               |
| <b>Net Income/(Loss)</b>                           | <b>\$ (998,706)</b>             | <b>\$ (1,123,375)</b>   | <b>\$ 280,901,008</b>             | <b>\$ (606,481)</b>             | <b>\$ 148,353</b>                                  | <b>\$ 4,500</b>                    |
| Transfers In/(Out)                                 | -                               | 1,123,439   | -                                 | -                               | -  | -                                  |
| <b>Net Change in Fund Balance</b>                  | <b>\$ (998,706)</b>             | <b>\$ 64</b>  | <b>\$ 280,901,008</b>             | <b>\$ (606,481)</b>             | <b>\$ 148,353</b>                                  | <b>\$ 4,500</b>                    |
| <b>Ending Fund Balance</b>                         | <b>\$ 80,629,404</b>            | <b>\$ 1,930</b>   | <b>\$ 280,901,008</b>             | <b>\$ 3,242,472</b>             | <b>\$ 567,084</b>                                  | <b>\$ 35,879</b>                   |
| TABOR Reserve                                      | -                               | -   | -                                 | -                               | -  | -                                  |
| BOE Reserve  | -                               | -   | -                                 | -                               | -  | -                                  |
| School Carry Over Reserve                          | -                               | -   | -                                 | -                               | -  | -                                  |
| Medicaid Carry Over Reserve                        | -                               | -   | -                                 | -                               | -  | -                                  |
| Assigned One Time Reserve to be Spent in 2025-2026 | -                               | -   | -                                 | -                               | -  | -                                  |
| Enrollment Reserve                                 | -                               | -   | -                                 | -                               | -  | -                                  |
| Assignment of 2018 Mill Levy Override              | -                               | -   | -                                 | -                               | -  | -                                  |
| SPED/Mental Health Reserve                         | -                               | -   | -                                 | -                               | -  | -                                  |
| Multi-Year Lease Reserve                           | -                               | -   | -                                 | -                               | -  | -                                  |
| <b>Ending Fund Balance - after reserves</b>        | <b>\$ 80,629,404</b>            | <b>\$ 1,930</b>   | <b>\$ 280,901,008</b>             | <b>\$ 3,242,472</b>             | <b>\$ 567,084</b>                                  | <b>\$ 35,879</b>                   |

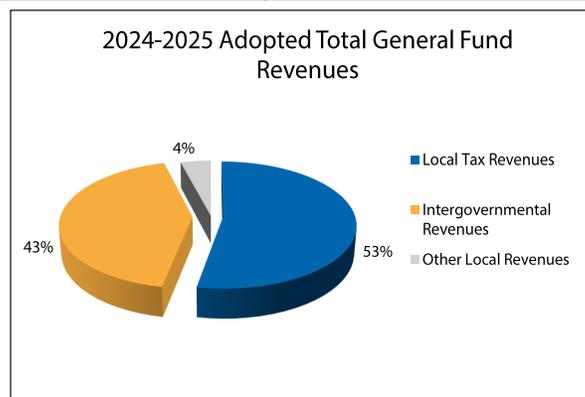
- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41, 44 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

# BUDGETED REVENUES

## ADOPTED AS OF JUNE 18, 2024

The funded pupil count (FPC) in 2024-2025 was projected to be 61,209 of which 1,600 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils. Beginning in 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2024-2025 was projected to be 63,346 including UPK which is an increase of 1,382 students.

| TOTAL SOURCES BY FUND                              | 2024-2025 Adopted Budgeted Revenues |                       |                      |                         |
|--|-------------------------------------|-----------------------|----------------------|-------------------------|
|  | Beginning Fund Balance              | Revenues              | Transfers In         | Total Sources           |
| General (see chart below)                          | \$ 139,160,142                      | \$ 915,608,234        | \$ -                 | \$ 1,054,768,376        |
| Outdoor Education                                  | 5,734                               | 1,684,130             | 80,238               | 1,770,102               |
| Capital Projects                                   | 31,046,280                          | 3,794,927             | 920,396              | 35,761,603              |
| Full Day Kindergarten                              | -                                   | -                     | -                    | -                       |
| Transportation                                     | 6,985,485                           | 6,897,912             | 25,993,112           | 39,876,509              |
| <b>Total Combined General Fund</b>                 | <b>\$ 177,197,641</b>               | <b>\$ 927,985,203</b> | <b>\$ 26,993,746</b> | <b>\$ 1,132,176,590</b> |
| Nutrition Services NSLP                            | 5,993,568                           | 33,715,378            | 2,895,424            | 42,604,370              |
| Nutrition Services Non-NSLP                        | -                                   | -                     | -                    | -                       |
| Governmental Designated Purpose Grants             | -                                   | 15,102,504            | -                    | 15,102,504              |
| Pupil Activity                                     | -                                   | -                     | -                    | -                       |
| Athletics and Activities                           | 1,774,266                           | 15,088,766            | 6,554,784            | 23,417,816              |
| Child Care   | 4,928,100                           | 10,342,856            | 1,551,076            | 16,822,032              |
| <b>Total Special Revenue Fund</b>                  | <b>\$ 12,695,934</b>                | <b>\$ 74,249,504</b>  | <b>\$ 11,001,284</b> | <b>\$ 97,946,722</b>    |
| Bond Redemption                                    | 81,866,623                          | 57,732,473            | -                    | 139,599,096             |
| Certificates of Participation (COP) Lease Payments | 2,147                               | 1,500                 | 1,123,439            | 1,127,086               |
| <b>Total Debt Service and Lease Payment Fund</b>   | <b>\$ 81,868,770</b>                | <b>\$ 57,733,973</b>  | <b>\$ 1,123,439</b>  | <b>\$ 140,726,182</b>   |
| Bond Building and Building                         | -                                   | -                     | -                    | -                       |
| Certificates of Participation (COP) Building       | -                                   | -                     | -                    | -                       |
| <b>Total Building Fund</b>                         | <b>\$ -</b>                         | <b>\$ -</b>           | <b>\$ -</b>          | <b>\$ -</b>             |
| Medical and Dental                                 | 3,172,899                           | 65,375,635            | -                    | 68,548,534              |
| Short Term Disability Insurance                    | 430,428                             | 898,353               | -                    | 1,328,781               |
| <b>Total Internal Service Fund</b>                 | <b>\$ 3,603,327</b>                 | <b>\$ 66,273,988</b>  | <b>\$ -</b>          | <b>\$ 69,877,315</b>    |
| Private Purpose Trust                              | 28,880                              | 52,000                | -                    | 80,880                  |
| <b>Total Trust and Agency Fund</b>                 | <b>\$ 28,880</b>                    | <b>\$ 52,000</b>      | <b>\$ -</b>          | <b>\$ 80,880</b>        |

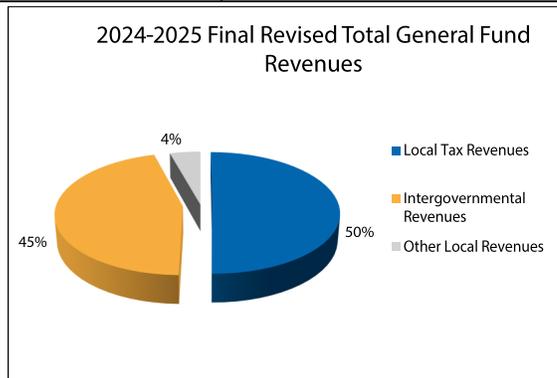


# BUDGETED REVENUES

## FINAL REVISED AS OF JUNE 10, 2025

The actual funded pupil count (FPC) in 2024-2025 is 60,800 of which 1,303 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils. Beginning with 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2024-2025 is 61,851. Total enrollment decreased 113 students from 2023-2024.

| TOTAL SOURCES BY FUND                              | 2024-2025 Final Revised Budgeted Revenues |                        |                      |                         |
|--|---|------------------------|----------------------|-------------------------|
|  | Fund                                      | Beginning Fund Balance | Revenues             | Transfers In            |
| General (see chart below)                          | \$ 149,851,093                            | \$ 917,043,285         | \$ -                 | \$ 1,066,894,378        |
| Outdoor Education                                  | -   | 1,305,384              | 180,238              | 1,485,622               |
| Capital Projects                                   | 36,342,987                                | 3,463,691              | 9,691,387            | 49,498,065              |
| Full Day Kindergarten                              | -   | -                      | -                    | -                       |
| Transportation                                     | 8,276,615                                 | 7,249,714              | 22,993,112           | 38,519,441              |
| <b>Total Combined General Fund</b>                 | <b>\$ 194,470,695</b>                     | <b>\$ 929,062,074</b>  | <b>\$ 32,864,737</b> | <b>\$ 1,156,397,506</b> |
| Nutrition Services NSLP                            | 7,250,920                                 | 34,466,336             | 3,170,424            | 44,887,680              |
| Nutrition Services Non-NSLP                        | -   | -                      | -                    | -                       |
| Governmental Designated Purpose Grants             | -   | 17,994,227             | -                    | 17,994,227              |
| Pupil Activity                                     | -   | -                      | -                    | -                       |
| Athletics and Activities                           | 3,899,436                                 | 15,132,554             | 8,031,570            | 27,063,560              |
| Child Care   | 5,152,491                                 | 10,322,902             | 1,565,882            | 17,041,275              |
| <b>Total Special Revenue Fund</b>                  | <b>\$ 16,302,847</b>                      | <b>\$ 77,916,019</b>   | <b>\$ 12,767,876</b> | <b>\$ 106,986,742</b>   |
| Bond Redemption                                    | 81,628,110                                | 58,574,025             | -                    | 140,202,135             |
| Certificates of Participation (COP) Lease Payments | 1,866                                     | -                      | 1,123,439            | 1,125,305               |
| <b>Total Debt Service and Lease Payment Fund</b>   | <b>\$ 81,629,976</b>                      | <b>\$ 58,574,025</b>   | <b>\$ 1,123,439</b>  | <b>\$ 141,327,440</b>   |
| Bond Building and Building                         | -   | 318,642,204            | -                    | 318,642,204             |
| Certificates of Participation (COP) Building       | -   | -                      | -                    | -                       |
| <b>Total Building Fund</b>                         | <b>\$ -</b>                               | <b>\$ 318,642,204</b>  | <b>\$ -</b>          | <b>\$ 318,642,204</b>   |
| Medical and Dental                                 | 3,848,953                                 | 65,375,635             | -                    | 69,224,588              |
| Short Term Disability Insurance                    | 418,731                                   | 898,353                | -                    | 1,317,084               |
| <b>Total Internal Service Fund</b>                 | <b>\$ 4,267,684</b>                       | <b>\$ 66,273,988</b>   | <b>\$ -</b>          | <b>\$ 70,541,672</b>    |
| Private Purpose Trust                              | 31,379                                    | 52,000                 | -                    | 83,379                  |
| <b>Total Trust and Agency Fund</b>                 | <b>\$ 31,379</b>                          | <b>\$ 52,000</b>       | <b>\$ -</b>          | <b>\$ 83,379</b>        |

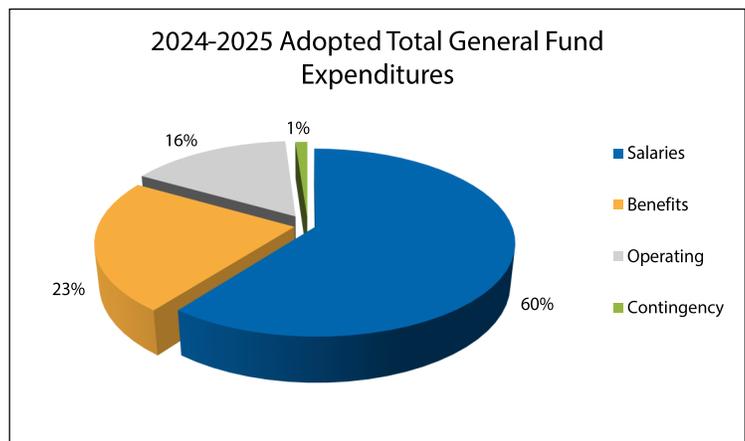


# BUDGETED EXPENDITURES ADOPTED AS OF JUNE 18, 2024

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The Adopted Budget includes contingency in the total amount of \$7.7 million.

| TRANSFERS AND EXPENDITURES BY FUND                 | 2024-2025 Adopted Budgeted Expenditures & Transfers |                        |                         |
|--|---|------------------------|-------------------------|
|  | Budgeted Expenditures                               | Budgeted Transfers Out | Total Budgeted Activity |
| <b>Fund</b>  |   |                        |                         |
| General (see chart below)                          | \$ 880,303,037                                      | \$ 39,118,469          | \$ 919,421,506          |
| Outdoor Education                                  | 1,668,029   | -                      | 1,668,029               |
| Capital Projects                                   | 23,245,872  | -                      | 23,245,872              |
| Full Day Kindergarten                              | -   | -                      | -                       |
| Transportation                                     | 37,626,087  | -                      | 37,626,087              |
| <b>Total Combined General Fund</b>                 | <b>\$ 942,843,025</b>                               | <b>\$ 39,118,469</b>   | <b>\$ 981,961,494</b>   |
| Nutrition Services NSLP                            | 36,594,973  | -                      | 36,594,973              |
| Nutrition Services Non-NSLP                        | -   | -                      | -                       |
| Governmental Designated Purpose Grants             | 15,102,504  | -                      | 15,102,504              |
| Pupil Activity                                     | -   | -                      | -                       |
| Athletics and Activities                           | 21,643,550  | -                      | 21,643,550              |
| Child Care   | 12,875,400  | -                      | 12,875,400              |
| <b>Total Special Revenue Fund</b>                  | <b>\$ 86,216,427</b>                                | <b>\$ -</b>            | <b>\$ 86,216,427</b>    |
| Bond Redemption                                    | 52,972,731  | -                      | 52,972,731              |
| Certificates of Participation (COP) Lease Payments | 1,123,439   | -                      | 1,123,439               |
| <b>Total Debt Service and Lease Payment Fund</b>   | <b>\$ 54,096,170</b>                                | <b>\$ -</b>            | <b>\$ 54,096,170</b>    |
| Bond Building and Building                         | -   | -                      | -                       |
| Certificates of Participation (COP) Building       | -   | -                      | -                       |
| <b>Total Building Fund</b>                         | <b>\$ -</b>   | <b>\$ -</b>            | <b>\$ -</b>             |
| Medical and Dental                                 | 65,306,062  | -                      | 65,306,062              |
| Short Term Disability Insurance                    | 750,032   | -                      | 750,032                 |
| <b>Total Internal Service Fund</b>                 | <b>\$ 66,056,094</b>                                | <b>\$ -</b>            | <b>\$ 66,056,094</b>    |
| Private Purpose Trust                              | 48,000  | -                      | 48,000                  |
| <b>Total Trust and Agency Fund</b>                 | <b>\$ 48,000</b>                                    | <b>\$ -</b>            | <b>\$ 48,000</b>        |

Please note that the table above includes budgeted transfers of \$39.1 million. The general fund pass through to charters is \$214.6 million. Both of these figures are excluded from the graph to the right.

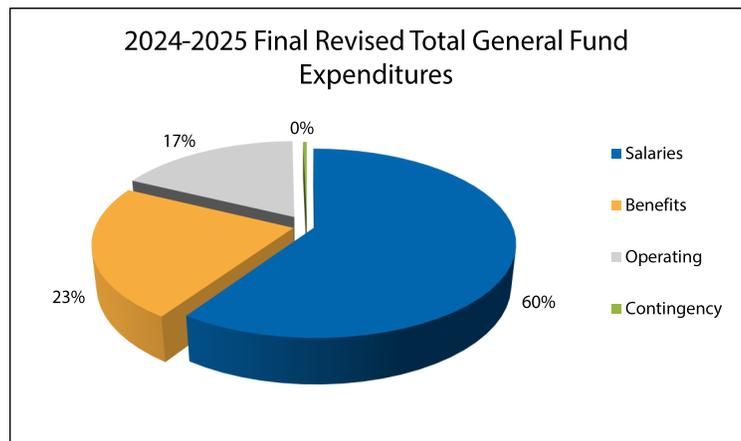


# BUDGETED EXPENDITURES FINAL REVISED AS OF JUNE 10, 2025

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The Final Revised Budget includes contingency in the total amount of \$2.4 million.

| TRANSFERS AND EXPENDITURES BY FUND                 | 2024-2025 Final Revised Budgeted Expenditures & Transfers |                        |                         |
|--|---|------------------------|-------------------------|
|  | Budgeted Expenditures                                     | Budgeted Transfers Out | Total Budgeted Activity |
| General (see chart below)                          | \$ 884,157,803  | \$ 46,756,052          | \$ 930,913,855          |
| Outdoor Education                                  | 1,485,622   | -                      | 1,485,622               |
| Capital Projects                                   | 33,005,166  | -                      | 33,005,166              |
| Full Day Kindergarten                              | -   | -                      | -                       |
| Transportation                                     | 35,726,087  | -                      | 35,726,087              |
| <b>Total Combined General Fund</b>                 | <b>\$ 954,374,678</b>                                     | <b>\$ 46,756,052</b>   | <b>\$ 1,001,130,730</b> |
| Nutrition Services NSLP                            | 35,531,225  | -                      | 35,531,225              |
| Nutrition Services Non-NSLP                        | -   | -                      | -                       |
| Governmental Designated Purpose Grants             | 17,994,227  | -                      | 17,994,227              |
| Pupil Activity                                     | -   | -                      | -                       |
| Athletics and Activities                           | 23,983,694  | -                      | 23,983,694              |
| Child Care   | 13,595,633  | -                      | 13,595,633              |
| <b>Total Special Revenue Fund</b>                  | <b>\$ 91,104,779</b>                                      | <b>\$ -</b>            | <b>\$ 91,104,779</b>    |
| Bond Redemption                                    | 59,572,731  | -                      | 59,572,731              |
| Certificates of Participation (COP) Lease Payments | 1,123,375   | -                      | 1,123,375               |
| <b>Total Debt Service and Lease Payment Fund</b>   | <b>\$ 60,696,106</b>                                      | <b>\$ -</b>            | <b>\$ 60,696,106</b>    |
| Bond Building and Building                         | 37,741,196  | -                      | 37,741,196              |
| Certificates of Participation (COP) Building       | -   | -                      | -                       |
| <b>Total Building Fund</b>                         | <b>\$ 37,741,196</b>                                      | <b>\$ -</b>            | <b>\$ 37,741,196</b>    |
| Medical and Dental                                 | 65,982,116  | -                      | 65,982,116              |
| Short Term Disability Insurance                    | 750,000   | -                      | 750,000                 |
| <b>Total Internal Service Fund</b>                 | <b>\$ 66,732,116</b>                                      | <b>\$ -</b>            | <b>\$ 66,732,116</b>    |
| Private Purpose Trust                              | 47,500  | -                      | 47,500                  |
| <b>Total Trust and Agency Fund</b>                 | <b>\$ 47,500</b>  | <b>\$ -</b>            | <b>\$ 47,500</b>        |

Please note that the table above includes budgeted transfers of \$46.8 million. The general fund pass through to charters is \$210.5 million. Both of these figures are excluded from the graph to the right.



# STAFF POSITION BUDGETS

| Position Type                                    | FTE         |
|--|-------------|
| <b>100 Administrators</b>                        | <b>198</b>  |
| Support - Instructional Staff                    | 8           |
| Support - Students                               | 2           |
| Support Services - General Administration        | 6           |
| Support Services - School Administration         | 177         |
| Support Services - Business                      | 1           |
| Support Services - Central and Other             | 4           |
| <b>200 Licensed - Instructional</b>              | <b>3656</b> |
| Instruction                                      | 3168        |
| Support - Students                               | 393         |
| Support - Instructional Staff                    | 66          |
| Support Services - School Administration         | 28          |
| Operations and Maintenance Services              | 1           |
| <b>300 Professional</b>                          | <b>341</b>  |
| Support - Students                               | 23          |
| Support - Instructional Staff                    | 80          |
| Support Services - General Administration        | 5           |
| Support Services - Business                      | 44          |
| Operations and Maintenance Services              | 16          |
| Student Transportation Services                  | 18          |
| Support Services - Central and Other             | 75          |
| Food Services Operations                         | 18          |
| Enterprise Operations                            | 50          |
| Facilities Acquisition and Construction Services | 6           |
| Instruction                                      | 2           |
| Community Services                               | 5           |
| <b>400 Paraprofessionals</b>                     | <b>1342</b> |
| Instruction                                      | 1109        |
| Support - Students                               | 53          |
| Support - Instructional Staff                    | 39          |
| Student Transportation Services                  | 72          |
| Support Services - Central and Other             | 15          |
| Enterprise Operations                            | 54          |
| <b>500 Office/Administrative Support</b>         | <b>414</b>  |
| Support - Students                               | 26          |
| Support - Instructional Staff                    | 28          |
| Support Services - General Administration        | 8           |
| Support Services - School Administration         | 276         |
| Support Services - Business                      | 7           |
| Operations and Maintenance Services              | 12          |
| Student Transportation Services                  | 31          |
| Support Services - Central and Other             | 19          |
| Food Services Operations                         | 4           |
| Community Services                               | 3           |
| Facilities Acquisition and Construction Services | 1           |
| <b>600 Crafts, Trades, and Services</b>          | <b>916</b>  |
| Support Services - Business                      | 3           |
| Operations and Maintenance Services              | 377         |
| Student Transportation Services                  | 228         |
| Food Services Operations                         | 305         |
| Enterprise Operations                            | 4           |
| <b>Grand Total</b>                               | <b>6867</b> |

DCSD is budgeting for 6,867 full time equivalent positions in 2024-2025. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

**Administrators** - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

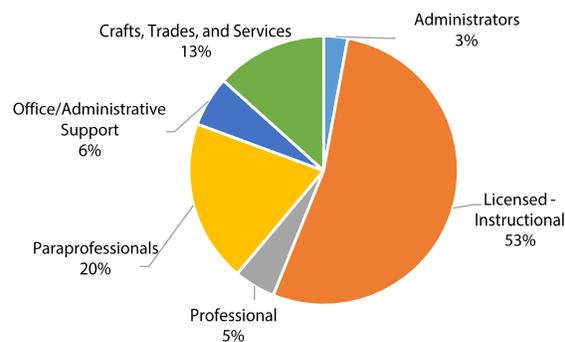
**Licensed - Instructional** - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

**Professional** - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

**Paraprofessional** - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

**Office/Administrative Support** - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

**Crafts, Trades, and Services** - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



\*FTE Count and Employee Count are different. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee. The FTE presented is only of District employees and excludes employees of individual charter schools. FTE of charter schools are budgeted out of their own salaries and benefits accounts within their separate financials.

# **COMBINED GENERAL FUND BUDGETS**

# GENERAL FUND REVENUES

|                                       | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---------------------------------------|--|---|---|---|---|
| <b>Balance on Hand July 1</b>         | <b>156,274,421</b>                       | <b>139,160,142</b>                      | <b>149,851,093</b>                      | <b>149,851,093</b>                        | <b>149,851,093</b>                            |
| <b>Revenues</b>                       |  |   |   |   |   |
| <b>Local Taxes</b>                    |  |   |   |   |   |
| Property Tax (In SFA)                 | 279,816,413                              | 310,272,053                             | 285,546,955                             | 285,273,231                               | 285,546,955                                   |
| Budget Override                       | 139,713,000                              | 139,713,000                             | 139,713,000                             | 139,713,000                               | 139,713,000                                   |
| Specific Ownership Taxes (In SFA)     | 18,537,938                               | 21,243,656                              | 20,329,146                              | 20,329,146                                | 20,329,146                                    |
| Specific Ownership Taxes (Out of SFA) | 15,736,204                               | 13,756,344                              | 14,756,962                              | 15,833,015                                | 14,756,962                                    |
| Subtotal Local Taxes                  | \$ 453,803,555                           | \$ 484,985,053                          | \$ 460,346,063                          | \$ 461,148,391                            | \$ 460,346,063                                |
| <b>Intergovernmental Revenue</b>      |  |   |   |   |   |
| Equalization Entitlements             | 331,959,976                              | 337,311,088                             | 358,835,119                             | 358,664,577                               | 358,835,119                                   |
| Special Education                     | 24,675,583                               | 25,233,250                              | 26,436,014                              | 26,451,833                                | 26,436,014                                    |
| Vocational Education                  | 636,584                                  | 742,087                                 | 742,087                                 | 939,013                                   | 742,087                                       |
| Gifted & Talented                     | 656,600                                  | 656,600                                 | 644,279                                 | 644,279                                   | 644,279                                       |
| Charter School Capital Construction   | 5,476,938                                | 5,476,937                               | 5,396,286                               | 5,418,257                                 | 5,396,286                                     |
| Federal - Medicaid Reimbursement      | 4,772,954                                | 5,110,683                               | 5,021,148                               | 4,868,037                                 | 4,860,719                                     |
| State PERA Contribution               | 1,712,667                                | 9,000,000                               | 9,000,000                               | 9,000,000                                 | 9,000,000                                     |
| Universal Preschool Program           | 6,259,520                                | 6,810,491                               | 8,208,632                               | 7,243,101                                 | 8,208,632                                     |
| Other                                 | 3,417,940                                | 2,349,261                               | 2,497,127                               | 3,254,305                                 | 2,657,556                                     |
| Subtotal Intergovernmental Revenue    | \$ 379,568,762                           | \$ 392,690,397                          | \$ 416,780,692                          | \$ 416,483,402                            | \$ 416,780,692                                |
| <b>Other Local Revenue</b>            |  |   |   |   |   |
| General Fund Interest                 | 6,768,118                                | 6,832,237                               | 6,832,237                               | 7,473,292                                 | 6,832,237                                     |
| Charter School Purchased Services     | 7,701,793                                | 9,652,248                               | 9,976,490                               | 10,382,976                                | 10,398,026                                    |
| Preschool                             | 688,703                                  | 774,681                                 | 943,050                                 | 878,989                                   | 943,050                                       |
| School Based                          | 9,456,320                                | 9,697,490                               | 10,507,876                              | 9,979,439                                 | 10,555,983                                    |
| Concurrent Enrollment                 | 5,367,324                                | 6,000,000                               | 6,000,000                               | -   | 6,000,000                                     |
| Other                                 | 13,266,801                               | 4,976,128                               | 4,909,886                               | 6,859,750                                 | 5,187,234                                     |
| Subtotal Other Local Revenue          | \$ 43,249,059                            | \$ 37,932,784                           | \$ 39,169,539                           | \$ 35,574,447                             | \$ 39,916,530                                 |
| <b>Total Revenue</b>                  | <b>\$ 876,621,377</b>                    | <b>\$ 915,608,234</b>                   | <b>\$ 916,296,294</b>                   | <b>\$ 913,206,240</b>                     | <b>\$ 917,043,285</b>                         |
| <b>Total Program Funding*</b>         | <b>\$ 630,314,326</b>                    | <b>\$ 668,826,797</b>                   | <b>\$ 664,711,220</b>                   | <b>\$ 664,266,954</b>                     | <b>\$ 664,711,220</b>                         |

\* Total Program Funding is Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

# GENERAL FUND EXPENDITURES

|  | Audited<br>Actuals<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 |
|--|---------------------------------|--------------------------------|--------------------------------|----------------------------------|--------------------------------------|
| <b>Expenditures</b>  |                                 |                                |                                |                                  |                                      |
| Salaries   | 393,061,202                     | 402,296,987                    | 402,266,962                    | 406,671,734                      | 401,080,778                          |
| Administrators   | 22,597,968                      | 22,976,497                     | 22,904,875                     | 23,122,310                       | 22,829,709                           |
| Certified  | 264,471,393                     | 275,600,561                    | 275,272,059                    | 277,782,600                      | 274,557,802                          |
| ProTech  | 18,631,664                      | 21,888,587                     | 22,191,231                     | 20,777,798                       | 21,970,631                           |
| Classified   | 62,508,722                      | 70,596,052                     | 70,622,257                     | 73,386,543                       | 70,555,434                           |
| Substitutes  | 6,791,400                       | 6,516,088                      | 6,410,526                      | 6,847,958                        | 6,471,707                            |
| Overtime   | 758,013                         | 633,891                        | 634,898                        | 801,487                          | 708,678                              |
| Additional Pay   | 17,302,042                      | 4,085,311                      | 4,231,116                      | 3,953,039                        | 3,986,817                            |
| Benefits   | 134,704,498                     | 143,091,542                    | 144,167,549                    | 146,575,183                      | 143,945,381                          |
| State PERA Contribution                                    | 1,712,667                       | 9,000,000                      | 9,000,000                      | 9,000,000                        | 9,000,000                            |
| Subtotal - Salaries & Benefits                             | \$ 529,478,366                  | \$ 554,388,529                 | \$ 555,434,511                 | \$ 562,246,917                   | \$ 554,026,159                       |
| Purchased Professional Services                            | 13,723,711                      | 12,618,169                     | 16,774,165                     | 13,725,102                       | 18,034,664                           |
| Purchased Property Services                                | 15,603,526                      | 15,112,751                     | 16,691,156                     | 16,934,800                       | 17,755,499                           |
| Other Purchased Services                                   | 21,201,959                      | 22,018,092                     | 23,077,491                     | 18,709,534                       | 23,720,533                           |
| Supplies   | 35,034,649                      | 51,035,574                     | 58,825,239                     | 47,568,327                       | 53,987,605                           |
| Equipment  | 2,963,347                       | -                              | -                              | -                                | -                                    |
| Other  | 6,106,385                       | 2,835,264                      | 4,317,860                      | 3,450,814                        | 3,736,938                            |
| <b>Total Expenditures</b>                                  | <b>\$ 624,111,943</b>           | <b>\$ 658,008,379</b>          | <b>\$ 675,120,422</b>          | <b>\$ 662,635,494</b>            | <b>\$ 671,261,398</b>                |
| <b>Charter School Pass Through</b>                         | <b>195,397,697</b>              | <b>214,601,325</b>             | <b>210,770,433</b>             | <b>210,501,199</b>               | <b>210,519,514</b>                   |
| <b>Transfers</b>   |                                 |                                |                                |                                  |                                      |
| Outdoor Education Fund                                     | 22,706                          | 80,238                         | 80,238                         | 180,238                          | 180,238                              |
| Transportation Fund  | 25,993,112                      | 25,993,112                     | 22,993,112                     | 22,993,112                       | 22,993,112                           |
| Capital Projects Fund                                      | 25,444,309                      | 920,396                        | 4,951,472                      | 9,691,387                        | 9,691,387                            |
| Nutrition Services NSLP Fund                               | 2,879,595                       | 2,895,424                      | 3,170,424                      | 3,170,424                        | 3,170,424                            |
| Child Care Fund  | 1,563,758                       | 1,551,076                      | 1,491,927                      | 1,565,882                        | 1,565,882                            |
| Athletics & Activities Fund                                | 6,512,459                       | 6,554,784                      | 6,566,570                      | 8,031,570                        | 8,031,570                            |
| COP Lease Payments Fund                                    | 1,119,125                       | 1,123,439                      | 1,123,439                      | 1,123,439                        | 1,123,439                            |
| <b>Total Transfers</b>                                     | <b>\$ 63,535,064</b>            | <b>\$ 39,118,469</b>           | <b>\$ 40,377,182</b>           | <b>\$ 46,756,052</b>             | <b>\$ 46,756,052</b>                 |
| <b>Total Expenditures and Transfers</b>                    | <b>\$ 883,044,705</b>           | <b>\$ 911,728,173</b>          | <b>\$ 926,268,037</b>          | <b>\$ 919,892,745</b>            | <b>\$ 928,536,964</b>                |
| BOE Contingency - 1%                                       | -                               | 7,693,333                      | 4,871,891                      | 585,946                          | 2,376,891                            |
| <b>Change in Fund Balance</b>                              | <b>(6,423,328)</b>              | <b>(3,813,272)</b>             | <b>(14,843,634)</b>            | <b>(7,272,451)</b>               | <b>(13,870,570)</b>                  |
| Ending Fund Balance  | 149,851,093                     | 135,346,870                    | 135,007,459                    | 142,578,642                      | 135,980,523                          |
| TABOR Reserve - 3%   | 22,200,000                      | 23,080,000                     | 22,200,000                     | 22,200,000                       | 22,200,000                           |
| BOE Reserve - 3%   | 22,200,000                      | 23,080,000                     | 22,200,000                     | 22,200,000                       | 22,200,000                           |
| School Carry Over Reserve                                  | 20,762,645                      | 21,125,931                     | 20,762,645                     | 25,032,378                       | 20,762,645                           |
| Medicaid Carry Over Reserve                                | 22                              | 140,406                        | 22                             | 17,506                           | 22                                   |
| Mental Health and Security Grant                           | 10,177                          | -                              | -                              | -                                | -                                    |
| Enrollment Reserve   | -                               | 2,335,000                      | -                              | -                                | -                                    |
| Assigned One Time Reserve to be Spent in 2025-2026         | -                               | -                              | 5,114,500                      | 5,114,500                        | 5,114,500                            |
| Multi-Year Lease Reserve                                   | 3,218,115                       | 2,659,890                      | 2,659,890                      | 2,659,890                        | 2,659,890                            |
| SPED/Mental Health Reserve                                 | -                               | 510,081                        | -                              | -                                | -                                    |
| Set Aside for 5B One-Time Bridge (Emergency Capital Needs) | 2,840,591                       | -                              | 321,793                        | -                                | -                                    |
| Assignment of 2018 Mill Levy Override                      | 89,948                          | -                              | 65,292                         | -                                | 65,292                               |
| Assignment of 2023 Mill Levy Override                      | 2,631,305                       | -                              | -                              | -                                | -                                    |
| <b>Ending Fund Balance - after reserves</b>                | <b>\$ 75,898,290</b>            | <b>\$ 62,415,562</b>           | <b>\$ 61,683,317</b>           | <b>\$ 65,354,368</b>             | <b>\$ 62,978,174</b>                 |

# OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | 104,615                                  | 5,734                                   | -                                       | -   | -   |
| <b>Revenues</b>                             |  |   |   |   |   |
| Tuition                                     | 1,413,325                                | 1,684,130                               | 1,567,622                               | 1,283,376                                 | 1,283,376                                     |
| Grant                                       | 29,165                                   | -                                       | -                                       | -   | -   |
| Other                                       | 10,010                                   | -                                       | -                                       | 22,008                                    | 22,008  |
| <b>Total Revenue</b>                        | <b>\$ 1,452,500</b>                      | <b>\$ 1,684,130</b>                     | <b>\$ 1,567,622</b>                     | <b>\$ 1,305,384</b>                       | <b>\$ 1,305,384</b>                           |
| Transfer from General Fund                  | 22,706                                   | 80,238                                  | 80,238                                  | 180,238                                   | 180,238                                       |
| <b>Total Sources</b>                        | <b>\$ 1,579,821</b>                      | <b>\$ 1,770,102</b>                     | <b>\$ 1,647,860</b>                     | <b>\$ 1,485,622</b>                       | <b>\$ 1,485,622</b>                           |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | 908,027                                  | 946,174                                 | 881,572                                 | 801,077                                   | 803,523                                       |
| Benefits                                    | 297,434                                  | 312,106                                 | 292,825                                 | 284,705                                   | 274,991                                       |
| Purchased Services                          | 153,359                                  | 162,279                                 | 162,279                                 | 152,568                                   | 153,030                                       |
| Supplies                                    | 183,474                                  | 204,198                                 | 204,198                                 | 200,000                                   | 206,806                                       |
| Equipment                                   | -  | -                                       | -                                       | 20,000                                    | 20,000  |
| Field Trips & Other                         | 37,527                                   | 43,272                                  | 43,272                                  | 27,272                                    | 27,272  |
| <b>Total Expenditures</b>                   | <b>\$ 1,579,821</b>                      | <b>\$ 1,668,029</b>                     | <b>\$ 1,584,146</b>                     | <b>\$ 1,485,622</b>                       | <b>\$ 1,485,622</b>                           |
| Change in Fund Balance                      | \$ (104,615)                             | \$ 96,339                               | \$ 63,714                               | \$ -                                      | \$ -  |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ -</b>                              | <b>\$ 102,073</b>                       | <b>\$ 63,714</b>                        | <b>\$ -</b>                               | <b>\$ -</b>                                   |

# CAPITAL PROJECTS FUND 14

This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

|  | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|--|--|---|---|---|---|
| <b>Balance on Hand July 1</b>                            | 17,007,257                               | 31,046,280                              | 36,342,987                              | 36,342,987                                | 36,342,987                                    |
| <b>Revenues</b>  |  |   |   |   |   |
| Revenue in Lieu of Land                                  | 4,154,530                                | 1,754,125                               | 2,863,006                               | 3,363,006                                 | 3,363,006                                     |
| Investment Earnings                                      | -  | -                                       | -                                       | -   | -   |
| Sale of Land or Buildings                                | 4,698,977                                | -                                       | -                                       | 131                                       | -   |
| Other  | 492,655                                  | 2,040,802                               | 6,579                                   | 115,512                                   | 100,685                                       |
| <b>Total Revenue</b>                                     | <b>\$ 9,346,162</b>                      | <b>\$ 3,794,927</b>                     | <b>\$ 2,869,585</b>                     | <b>\$ 3,478,649</b>                       | <b>\$ 3,463,691</b>                           |
| Transfer from General Fund                               | 25,444,309                               | 920,396                                 | 4,951,472                               | 9,691,387                                 | 9,691,387                                     |
| <b>Total Sources</b>                                     | <b>\$ 51,797,728</b>                     | <b>\$ 35,761,603</b>                    | <b>\$ 44,164,044</b>                    | <b>\$ 49,513,023</b>                      | <b>\$ 49,498,065</b>                          |
| <b>Expenditures</b>                                      |  |   |   |   |   |
| Salaries   | -  | -                                       | -                                       | -   | -   |
| Benefits   | -  | -                                       | -                                       | -   | -   |
| Purchased/Property Services                              | 222,677                                  | 790,000                                 | 963,920                                 | 199,530                                   | 669,134                                       |
| Equipment/Building                                       | 15,232,064                               | 22,455,872                              | 27,025,182                              | 25,031,381                                | 32,336,032                                    |
| Other  | -  | -                                       | -                                       | 11,439                                    | -   |
| <b>Total Expenditures</b>                                | <b>\$ 15,454,740</b>                     | <b>\$ 23,245,872</b>                    | <b>\$ 27,989,102</b>                    | <b>\$ 25,242,349</b>                      | <b>\$ 33,005,166</b>                          |
| Change in Fund Balance                                   | \$ 19,335,731                            | \$ (18,530,549)                         | \$ (20,168,045)                         | \$ (12,072,314)                           | \$ (19,850,088)                               |
| <b>Balance on Hand June 30 - Revenue in Lieu of Land</b> | <b>\$ 8,240,825</b>                      | <b>\$ 6,865,531</b>                     | <b>\$ 9,736,052</b>                     | <b>\$ 10,455,015</b>                      | <b>\$ 10,382,002</b>                          |
| <b>Assigned to School Carry Over</b>                     | <b>\$ 567,773</b>                        | <b>\$ 1,774,689</b>                     | <b>\$ 696,535</b>                       | <b>\$ -</b>                               | <b>\$ 100,775</b>                             |
| <b>Ending Fund Balance - after reserves</b>              | <b>\$ 27,534,390</b>                     | <b>\$ 3,875,511</b>                     | <b>\$ 5,742,355</b>                     | <b>\$ 13,815,658</b>                      | <b>\$ 6,010,122</b>                           |

# FULL DAY KINDERGARTEN FUND 15

This fund’s revenues came from tuition paid by families to access a full day kindergarten program at many of the District’s elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District’s at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition is not collected. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | -  | -                                       | -                                       | -   | -   |
| <b>Revenues</b>                             |  |   |   |   |   |
| Tuition                                     | -  | -                                       | -                                       | -   | -   |
| Contributions/Donations                     | -  | -                                       | -                                       | -   | -   |
| Other                                       | -  | -                                       | -                                       | -   | -   |
| <b>Total Revenue</b>                        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Transfer from General Fund                  | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | -  | -                                       | -                                       | -   | -   |
| Benefits                                    | -  | -                                       | -                                       | -   | -   |
| Purchased Services                          | -  | -                                       | -                                       | -   | -   |
| Supplies                                    | -  | -                                       | -                                       | -   | -   |
| Other                                       | -  | -                                       | -                                       | -   | -   |
| <b>Total Expenditures</b>                   | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Change in Fund Balance                      | \$ -                                     | \$ -                                    | \$ -                                    | \$ -                                      | \$ -  |
| <b>Assigned to School Carry Over</b>        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |

# TRANSPORTATION FUND 25

This fund is used to account for revenues and expenditures associated with student transportation services inclusive of the specialized transportation associated with Special Education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

|   | Audited<br>Actuals<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 |
|---|---------------------------------|--------------------------------|--------------------------------|----------------------------------|--------------------------------------|
| <b>Balance on Hand July 1</b>                             | <b>2,729,578</b>                | <b>6,985,485</b>               | <b>8,276,615</b>               | <b>8,276,615</b>                 | <b>8,276,615</b>                     |
| <b>Revenues</b>   |                                 |                                |                                |                                  |                                      |
| Transportation Fees                                       | 887,949                         | 875,302                        | 875,302                        | 910,243                          | 875,302                              |
| State Categorical   | 5,583,047                       | 5,272,610                      | 5,624,412                      | 5,624,412                        | 5,624,412                            |
| Other   | 808,767                         | 750,000                        | 750,000                        | 771,742                          | 750,000                              |
| <b>Total Revenue</b>                                      | <b>\$ 7,279,764</b>             | <b>\$ 6,897,912</b>            | <b>\$ 7,249,714</b>            | <b>\$ 7,306,398</b>              | <b>\$ 7,249,714</b>                  |
| Transfer from General Fund                                | 25,993,112                      | 25,993,112                     | 22,993,112                     | 22,993,112                       | 22,993,112                           |
| <b>Total Sources</b>                                      | <b>\$ 36,002,454</b>            | <b>\$ 39,876,509</b>           | <b>\$ 38,519,441</b>           | <b>\$ 38,576,125</b>             | <b>\$ 38,519,441</b>                 |
| <b>Expenditures</b>                                       |                                 |                                |                                |                                  |                                      |
| Salaries  | 12,415,473                      | 16,784,867                     | 14,749,947                     | 13,563,187                       | 14,307,250                           |
| Benefits  | 4,704,103                       | 6,401,689                      | 6,197,577                      | 5,211,097                        | 5,815,256                            |
| Purchased Services  | 8,850,397                       | 9,538,344                      | 10,399,112                     | 10,953,980                       | 11,055,731                           |
| Supplies  | 1,020,684                       | 1,431,781                      | 1,342,789                      | 1,148,029                        | 1,211,555                            |
| Fuel  | 1,520,752                       | 2,000,000                      | 2,000,000                      | 1,600,000                        | 1,600,262                            |
| Bus Purchases & Equipment                                 | 97,633                          | 2,185,006                      | 2,192,262                      | 1,589,455                        | 2,451,183                            |
| Field Trips and Other                                     | (883,205)                       | (715,600)                      | (715,600)                      | (740,612)                        | (715,150)                            |
| <b>Total Expenditures</b>                                 | <b>\$ 27,725,838</b>            | <b>\$ 37,626,087</b>           | <b>\$ 36,166,087</b>           | <b>\$ 33,325,135</b>             | <b>\$ 35,726,087</b>                 |
| Change in Fund Balance                                    | \$ 5,547,038                    | \$ (4,735,063)                 | \$ (5,923,261)                 | \$ (3,025,625)                   | \$ (5,483,261)                       |
| <b>Assigned to Future Year Transportation Obligations</b> | <b>\$ 1,631,538</b>             | <b>\$ -</b>                    | <b>\$ -</b>                    | <b>\$ -</b>                      | <b>\$ -</b>                          |
| <b>Ending Fund Balance - after reserves</b>               | <b>\$ 6,645,078</b>             | <b>\$ 2,250,422</b>            | <b>\$ 2,353,354</b>            | <b>\$ 5,250,990</b>              | <b>\$ 2,793,354</b>                  |



# **SPECIAL REVENUE FUND BUDGETS**

# NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). This will be the only Nutrition Services Fund used in 2024-2025.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | <b>5,079,435</b>                         | <b>5,993,568</b>                        | <b>7,250,920</b>                        | <b>7,250,920</b>                          | <b>7,250,920</b>                              |
| <b>Revenues</b>                             |  |   |   |   |   |
| Food Sales                                  | 5,044,883                                | 5,817,075                               | 5,817,075                               | 5,050,271                                 | 5,084,000                                     |
| Federal Reimbursement                       | 8,277,137                                | 7,656,045                               | 7,656,045                               | 7,449,414                                 | 7,656,045                                     |
| Commodity Contribution                      | 1,255,535                                | 1,227,768                               | 2,638,784                               | 2,638,784                                 | 2,638,784                                     |
| Miscellaneous                               | 103,929                                  | 25,000                                  | 25,000                                  | 29,136                                    | 35,582  |
| Sale of Capital Assets                      | 83,855                                   | -                                       | -                                       | 10,813                                    | 10,813  |
| State Match Child Nutr. & CDE Revenue       | 18,054,944                               | 18,989,490                              | 19,041,112                              | 19,607,412                                | 19,041,112                                    |
| <b>Total Revenues</b>                       | <b>\$ 32,820,284</b>                     | <b>\$ 33,715,378</b>                    | <b>\$ 35,178,016</b>                    | <b>\$ 34,785,830</b>                      | <b>\$ 34,466,336</b>                          |
| Transfer from General Fund                  | 2,879,595                                | 2,895,424                               | 3,170,424                               | 3,170,424                                 | 3,170,424                                     |
| <b>Total Sources</b>                        | <b>\$ 40,779,314</b>                     | <b>\$ 42,604,370</b>                    | <b>\$ 45,599,360</b>                    | <b>\$ 45,207,174</b>                      | <b>\$ 44,887,680</b>                          |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | 11,011,431                               | 11,515,696                              | 11,549,498                              | 11,217,483                                | 11,549,117                                    |
| Benefits                                    | 4,390,870                                | 4,947,920                               | 4,960,716                               | 4,823,769                                 | 4,960,624                                     |
| Food & Commodities                          | 14,555,526                               | 17,116,657                              | 20,002,549                              | 15,631,224                                | 15,709,284                                    |
| Purchased Services & Repairs                | 304,068                                  | 267,200                                 | 299,700                                 | 240,798                                   | 299,700                                       |
| Supplies                                    | 1,850,196                                | 1,590,000                               | 1,590,000                               | 1,582,760                                 | 1,765,000                                     |
| Equipment                                   | 244,222                                  | 290,000                                 | 290,000                                 | 202,813                                   | 290,000                                       |
| Other                                       | 1,172,081                                | 867,500                                 | 897,500                                 | 871,602                                   | 957,500                                       |
| <b>Total Expenditures</b>                   | <b>\$ 33,528,393</b>                     | <b>\$ 36,594,973</b>                    | <b>\$ 39,589,963</b>                    | <b>\$ 34,570,449</b>                      | <b>\$ 35,531,225</b>                          |
| Change in Fund Balance                      | \$ 2,171,485                             | \$ 15,829                               | \$ (1,241,523)                          | \$ 3,385,805                              | \$ 2,105,535                                  |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ 7,250,920</b>                      | <b>\$ 6,009,397</b>                     | <b>\$ 6,009,397</b>                     | <b>\$ 10,636,725</b>                      | <b>\$ 9,356,455</b>                           |

# NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund was self-supporting and accounted for activities related to preparation of school meals in high schools and charter schools that were not participating in the National School Lunch Program. With the implementation of free meals for all students under Colorado’s Healthy School Meals for All Program, this fund will no longer be used beginning in 2023-2024.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | -  | -                                       | -                                       | -   | -   |
| <b>Revenues</b>                             |  |   |   |   |   |
| Food Sales                                  | -  | -                                       | -                                       | -   | -   |
| Federal Reimbursement                       | -  | -                                       | -                                       | -   | -   |
| Commodity Contribution                      | -  | -                                       | -                                       | -   | -   |
| Miscellaneous                               | -  | -                                       | -                                       | -   | -   |
| Sale of Capital Assets                      | -  | -                                       | -                                       | -   | -   |
| State Match Child Nutr. & CDE Revenue       | -  | -                                       | -                                       | -   | -   |
| <b>Total Revenues</b>                       | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Transfer from General Fund                  | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | -  | -                                       | -                                       | -   | -   |
| Benefits                                    | -  | -                                       | -                                       | -   | -   |
| Food & Commodities                          | -  | -                                       | -                                       | -   | -   |
| Purchased Services & Repairs                | -  | -                                       | -                                       | -   | -   |
| Supplies                                    | -  | -                                       | -                                       | -   | -   |
| Equipment                                   | -  | -                                       | -                                       | -   | -   |
| Other                                       | -  | -                                       | -                                       | -   | -   |
| <b>Total Expenditures</b>                   | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Change in Fund Balance                      | \$ -                                     | \$ -                                    | \$ -                                    | \$ -                                      | \$ -  |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |

## GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | -  | -                                       | -                                       | -   | -   |
| <b>Revenues</b>                             |  |   |   |   |   |
| State Revenue                               | 1,081,149                                | 969,711                                 | 1,983,303                               | 1,970,934                                 | 1,995,934                                     |
| Federal Revenue                             | 16,201,058                               | 14,132,793                              | 14,032,061                              | 14,086,700                                | 15,874,293                                    |
| Other Revenue                               | 67,189                                   | -                                       | -                                       | -   | 124,000                                       |
| <b>Total Revenue</b>                        | <b>\$ 17,349,396</b>                     | <b>\$ 15,102,504</b>                    | <b>\$ 16,015,364</b>                    | <b>\$ 16,057,634</b>                      | <b>\$ 17,994,227</b>                          |
| Transfer from General Fund                  | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ 17,349,396</b>                     | <b>\$ 15,102,504</b>                    | <b>\$ 16,015,364</b>                    | <b>\$ 16,057,634</b>                      | <b>\$ 17,994,227</b>                          |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | 9,566,859                                | 9,248,300                               | 9,159,533                               | 9,160,202                                 | 9,152,721                                     |
| Benefits                                    | 3,157,910                                | 2,987,850                               | 2,916,617                               | 2,925,767                                 | 2,912,424                                     |
| Purchased/Property Services                 | 2,856,922                                | 1,992,603                               | 2,154,074                               | 2,184,598                                 | 4,111,427                                     |
| Supplies                                    | 805,496                                  | 447,881                                 | 553,394                                 | 540,556                                   | 574,720                                       |
| Equipment                                   | 165,737                                  | 76,680                                  | 886,313                                 | 899,735                                   | 890,777                                       |
| Other                                       | 796,473                                  | 349,190                                 | 345,433                                 | 346,777                                   | 352,158                                       |
| <b>Total Expenditures</b>                   | <b>\$ 17,349,396</b>                     | <b>\$ 15,102,504</b>                    | <b>\$ 16,015,364</b>                    | <b>\$ 16,057,634</b>                      | <b>\$ 17,994,227</b>                          |
| Change in Fund Balance                      | \$ -                                     | \$ -                                    | \$ -                                    | \$ -                                      | \$ -  |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |

# PUPIL ACTIVITY FUND 23

This fund was used to record financial transactions related to school-sponsored pupil organizations and activities. These activities were self-supporting and did not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 74 and changed from an Agency Fund to a Special Revenue Fund. Effective with the 2023-2024 Adopted Budget, all activity within Fund 23 moved to either the General Fund for elementary schools or the Athletics and Activities Fund for secondary schools as it was determined that the type of school-sponsored activity did not necessitate a separate fund once the fund was no longer classified as an Agency Fund.

|  | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|--|--|---|---|---|---|
| <b>Balance on Hand July 1</b>                | -  | -                                       | -                                       | -   | -   |
| <b>Revenue</b>                               |  |   |   |   |   |
| Pupil Activity                               | -  | -                                       | -                                       | -   | -   |
| <b>Total Revenue</b>                         | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Transfer from General Fund                   | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                         | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Expenditures</b>                          |  |   |   |   |   |
| Pupil Activity                               |  |   |   |   |   |
| Salaries                                     | -  | -                                       | -                                       | -   | -   |
| Benefits                                     | -  | -                                       | -                                       | -   | -   |
| Purchased/Property Services                  | -  | -                                       | -                                       | -   | -   |
| Supplies                                     | -  | -                                       | -                                       | -   | -   |
| Equipment                                    | -  | -                                       | -                                       | -   | -   |
| Other  | -  | -                                       | -                                       | -   | -   |
| Total Pupil Activity                         | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Total Expenditures</b>                    | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Change in Fund Balance                       | \$ -                                     | \$ -                                    | \$ -                                    | \$ -                                      | \$ -  |
| <b>Assigned to School Program Carry Over</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Ending Fund Balance - after reserves</b>  | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |

# ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District-sponsored activities at middle and high schools.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | <b>3,897,060</b>                         | <b>1,774,266</b>                        | <b>3,899,436</b>                        | <b>3,899,436</b>                          | <b>3,899,436</b>                              |
| <b>Revenues</b>                             |  |   |   |   |   |
| Student Fees                                | 4,132,670                                | 4,922,746                               | 4,932,403                               | 4,254,799                                 | 4,746,768                                     |
| Gate Fees                                   | 1,766,022                                | 1,410,254                               | 1,410,893                               | 1,677,947                                 | 1,410,893                                     |
| Donations and Fundraising                   | 3,850,946                                | 3,582,548                               | 3,631,532                               | 3,645,156                                 | 3,688,970                                     |
| Merchandise Sales                           | 5,229,321                                | 4,938,218                               | 4,949,485                               | 5,669,566                                 | 5,029,485                                     |
| Other Pupil Income                          | 370,403                                  | 235,000                                 | 235,000                                 | 726,824                                   | 256,438                                       |
| <b>Total Revenue</b>                        | <b>\$ 15,349,363</b>                     | <b>\$ 15,088,766</b>                    | <b>\$ 15,159,313</b>                    | <b>\$ 15,974,292</b>                      | <b>\$ 15,132,554</b>                          |
| Transfer from General Fund                  | 6,512,459                                | 6,554,784                               | 6,566,570                               | 8,101,570                                 | 8,031,570                                     |
| <b>Total Sources</b>                        | <b>\$ 25,758,882</b>                     | <b>\$ 23,417,816</b>                    | <b>\$ 25,625,319</b>                    | <b>\$ 27,975,298</b>                      | <b>\$ 27,063,560</b>                          |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | 7,208,577                                | 6,953,350                               | 7,306,663                               | 7,311,371                                 | 7,234,461                                     |
| Benefits                                    | 1,709,899                                | 1,655,018                               | 1,735,810                               | 1,739,847                                 | 1,735,619                                     |
| Purchased Services                          | 5,801,204                                | 5,843,475                               | 5,816,935                               | 6,306,348                                 | 5,832,035                                     |
| Supplies                                    | 6,086,695                                | 6,114,408                               | 6,138,245                               | 6,173,112                                 | 6,214,524                                     |
| Equipment                                   | 680,683                                  | 625,905                                 | 787,671                                 | 621,792                                   | 2,538,945                                     |
| Field Trips and Other                       | 372,512                                  | 451,394                                 | 451,394                                 | 315,096                                   | 428,110                                       |
| <b>Total Expenditures</b>                   | <b>\$ 21,859,570</b>                     | <b>\$ 21,643,550</b>                    | <b>\$ 22,236,718</b>                    | <b>\$ 22,467,566</b>                      | <b>\$ 23,983,694</b>                          |
| Change in Fund Balance                      | \$ 2,251                                 | \$ -                                    | \$ (510,835)                            | \$ 1,608,296                              | \$ (819,570)                                  |
| <b>Assigned to School Carry Over</b>        | <b>\$ 3,311,885</b>                      | <b>\$ 1,774,266</b>                     | <b>\$ 3,388,601</b>                     | <b>\$ 3,618,295</b>                       | <b>\$ 3,079,866</b>                           |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ 587,426</b>                        | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ 1,889,436</b>                       | <b>\$ -</b>                                   |

# CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Enterprise (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | 5,782,084                                | 4,928,100                               | 5,152,491                               | 5,152,491                                 | 5,152,491                                     |
| <b>Revenues</b>                             |  |   |   |   |   |
| Tuition                                     | 10,082,973                               | 10,342,856                              | 10,245,768                              | 10,245,768                                | 10,245,768                                    |
| Grant                                       | 158,902                                  | -                                       | 98,770                                  | 77,134                                    | 77,134  |
| Other                                       | 3,688                                    | -                                       | -                                       | 5,205                                     | -   |
| <b>Total Revenue</b>                        | <b>\$ 10,245,563</b>                     | <b>\$ 10,342,856</b>                    | <b>\$ 10,344,538</b>                    | <b>\$ 10,328,107</b>                      | <b>\$ 10,322,902</b>                          |
| Transfer from General Fund                  | 1,563,758                                | 1,551,076                               | 1,491,927                               | 1,566,927                                 | 1,565,882                                     |
| <b>Total Sources</b>                        | <b>\$ 17,591,405</b>                     | <b>\$ 16,822,032</b>                    | <b>\$ 16,988,956</b>                    | <b>\$ 17,047,525</b>                      | <b>\$ 17,041,275</b>                          |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | 7,533,363                                | 8,005,239                               | 8,139,857                               | 7,995,438                                 | 8,108,755                                     |
| Benefits                                    | 2,568,789                                | 2,754,284                               | 2,820,703                               | 2,796,145                                 | 2,807,062                                     |
| Purchased Services                          | 1,565,574                                | 1,427,771                               | 1,522,300                               | 1,569,386                                 | 1,536,862                                     |
| Supplies                                    | 399,031                                  | 258,329                                 | 628,906                                 | 364,851                                   | 702,861                                       |
| Field Trips and Other                       | 372,156                                  | 429,777                                 | 466,696                                 | 383,224                                   | 440,093                                       |
| <b>Total Expenditures</b>                   | <b>\$ 12,438,913</b>                     | <b>\$ 12,875,400</b>                    | <b>\$ 13,578,462</b>                    | <b>\$ 13,109,044</b>                      | <b>\$ 13,595,633</b>                          |
| Change in Fund Balance                      | \$ (629,592)                             | \$ (981,468)                            | \$ (1,741,997)                          | \$ (1,214,010)                            | \$ (1,706,849)                                |
| <b>Assigned to BASE Program Carry Over</b>  | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ 5,152,492</b>                      | <b>\$ 3,946,632</b>                     | <b>\$ 3,410,494</b>                     | <b>\$ 3,938,481</b>                       | <b>\$ 3,445,642</b>                           |



# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

# BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | 77,167,416                               | 81,866,623                              | 81,628,110                              | 81,628,110                                | 81,628,110                                    |
| <b>Revenues</b>                             |  |   |   |   |   |
| Property Taxes                              | 53,680,325                               | 53,918,578                              | 55,036,532                              | 55,036,532                                | 55,036,532                                    |
| Investment Earnings                         | 3,811,388                                | 3,813,895                               | 3,537,493                               | 3,537,493                                 | 3,537,493                                     |
| <b>Total Revenues</b>                       | <b>\$ 57,491,713</b>                     | <b>\$ 57,732,473</b>                    | <b>\$ 58,574,025</b>                    | <b>\$ 58,574,025</b>                      | <b>\$ 58,574,025</b>                          |
| <b>Total Sources</b>                        | <b>\$ 134,659,129</b>                    | <b>\$ 139,599,096</b>                   | <b>\$ 140,202,135</b>                   | <b>\$ 140,202,135</b>                     | <b>\$ 140,202,135</b>                         |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Principal                                   | 35,715,000                               | 39,580,000                              | 39,580,000                              | 39,580,000                                | 39,580,000                                    |
| Interest                                    | 17,312,969                               | 13,390,731                              | 19,990,731                              | 19,990,731                                | 19,990,731                                    |
| Cost of Issuance                            | -  | -                                       | -                                       | -   | -   |
| Fiscal Charges                              | 3,050                                    | 2,000                                   | 2,000                                   | 2,000                                     | 2,000   |
| <b>Total Expenditures</b>                   | <b>\$ 53,031,019</b>                     | <b>\$ 52,972,731</b>                    | <b>\$ 59,572,731</b>                    | <b>\$ 59,572,731</b>                      | <b>\$ 59,572,731</b>                          |
| <b>Other Financing Sources (Uses)</b>       |  |   |   |   |   |
| Proceeds from Bond Refunding                | -  | -                                       | -                                       | -   | -   |
| Refunding Bond Premium                      | -  | -                                       | -                                       | -   | -   |
| Payment to Refunding Bond Escrow Agent      | -  | -                                       | -                                       | -   | -   |
| Transfer from General Fund                  | -  | -                                       | -                                       | -   | -   |
| <b>Total Other Financing Sources (Uses)</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Change in Fund Balance                      | \$ 4,460,694                             | \$ 4,759,742                            | \$ (998,706)                            | \$ (998,706)                              | \$ (998,706)                                  |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ 81,628,110</b>                     | <b>\$ 86,626,365</b>                    | <b>\$ 80,629,404</b>                    | <b>\$ 80,629,404</b>                      | <b>\$ 80,629,404</b>                          |

# CERTIFICATES OF PARTICIPATION (COP)

## LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | 4,724                                    | 2,147                                   | 1,866                                   | 1,866                                     | 1,866   |
| <b>Revenues</b>                             |  |   |   |   |   |
| Interest on Investment                      | 1,142                                    | 1,500                                   | -                                       | -   | -   |
| Certificate of Participation - AspenView    | -  | -                                       | -                                       | -   | -   |
| <b>Total Revenues</b>                       | <b>\$ 1,142</b>                          | <b>\$ 1,500</b>                         | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Total Sources</b>                        | <b>\$ 5,866</b>                          | <b>\$ 3,647</b>                         | <b>\$ 1,866</b>                         | <b>\$ 1,866</b>                           | <b>\$ 1,866</b>                               |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Principal Retirement                        | 825,000                                  | 850,000                                 | 850,000                                 | 850,000                                   | 850,000                                       |
| Interest                                    | 294,125                                  | 269,375                                 | 269,375                                 | 269,375                                   | 269,375                                       |
| Debt Issuance Costs & Fiscal Charges        | 4,000                                    | 4,064                                   | 4,064                                   | 4,000                                     | 4,000   |
| <b>Total Expenditures</b>                   | <b>\$ 1,123,125</b>                      | <b>\$ 1,123,439</b>                     | <b>\$ 1,123,439</b>                     | <b>\$ 1,123,375</b>                       | <b>\$ 1,123,375</b>                           |
| <b>Other Financing Sources (Uses)</b>       |  |   |   |   |   |
| Proceeds from COP Refunding                 | -  | -                                       | -                                       | -   | -   |
| Refunding COP Premium                       | -  | -                                       | -                                       | -   | -   |
| Payment to Refunded Escrow Agent            | -  | -                                       | -                                       | -   | -   |
| Transfer from General Fund                  | 1,119,125                                | 1,123,439                               | 1,123,439                               | 1,123,439                                 | 1,123,439                                     |
| <b>Total Other Financing Sources (Uses)</b> | <b>\$ 1,119,125</b>                      | <b>\$ 1,123,439</b>                     | <b>\$ 1,123,439</b>                     | <b>\$ 1,123,439</b>                       | <b>\$ 1,123,439</b>                           |
| Change in Fund Balance                      | \$ (2,858)                               | \$ 1,500                                | \$ -                                    | \$ 64                                     | \$ 64   |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ 1,866</b>                          | <b>\$ 3,647</b>                         | <b>\$ 1,866</b>                         | <b>\$ 1,930</b>                           | <b>\$ 1,930</b>                               |



# **BUILDING FUND BUDGETS**

# BOND BUILDING FUND 41

This Fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. All GO proceeds were spent by February 2024 and the beginning fund balance for 2024-2025 is \$0.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | <b>7,909,008</b>                         | -                                       | -                                       | -   | -   |
| <b>Revenues</b>                             |  |   |   |   |   |
| Bond Issuance                               | -  | -                                       | -                                       | -   | -   |
| State Revenue from CDE                      | -  | -                                       | -                                       | -   | -   |
| Interest                                    | 521,211                                  | -                                       | -                                       | -   | -   |
| <b>Total Revenue</b>                        | <b>\$ 521,211</b>                        | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Transfer to/from Other Funds                | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ 8,430,219</b>                      | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | -  | -                                       | -                                       | -   | -   |
| Benefits                                    | -  | -                                       | -                                       | -   | -   |
| Buildings & Building Improvements           | 8,435,151                                | -                                       | -                                       | -   | -   |
| Purchased Services                          | 2,900                                    | -                                       | -                                       | -   | -   |
| Supplies                                    | (7,849)                                  | -                                       | -                                       | -   | -   |
| Debt Issuance Costs & Fiscal Charges        | 17                                       | -                                       | -                                       | -   | -   |
| Other                                       | -  | -                                       | -                                       | -   | -   |
| <b>Total Expenditures</b>                   | <b>\$ 8,430,219</b>                      | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Change in Fund Balance                      | \$ (7,909,008)                           | \$ -                                    | \$ -                                    | \$ -                                      | \$ -  |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |

# BUILDING FUND 44

This Fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. The District had authority to sell GO bonds after the November 2024 bond election.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | -  | -                                       | -                                       | -   | -   |
| <b>Revenues</b>                             |  |   |   |   |   |
| Bond Issuance                               | -  | -                                       | 307,247,971                             | 307,247,971                               | 307,247,971                                   |
| State Revenue from CDE                      | -  | -                                       | -                                       | -   | -   |
| Interest                                    | -  | -                                       | 11,394,233                              | 12,567,411                                | 11,394,233                                    |
| <b>Total Revenue</b>                        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ 318,642,204</b>                   | <b>\$ 319,815,382</b>                     | <b>\$ 318,642,204</b>                         |
| Transfer to/from Other Funds                | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ 318,642,204</b>                   | <b>\$ 319,815,382</b>                     | <b>\$ 318,642,204</b>                         |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | -  | -                                       | 405,269                                 | 274,984                                   | 443,560                                       |
| Benefits                                    | -  | -                                       | 141,765                                 | 84,348                                    | 155,028                                       |
| Buildings & Building Improvements           | -  | -                                       | 19,251,059                              | 24,667,208                                | 32,428,715                                    |
| Purchased Services                          | -  | -                                       | 3,409,541                               | 675,042                                   | 3,201,798                                     |
| Supplies                                    | -  | -                                       | 231,959                                 | 1,009,329                                 | 241,959                                       |
| Debt Issuance Costs & Fiscal Charges        | -  | -                                       | -                                       | 1,266,835                                 | 1,270,136                                     |
| Other                                       | -  | -                                       | 1,270,136                               | -   | -   |
| <b>Total Expenditures</b>                   | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ 24,709,729</b>                    | <b>\$ 27,977,746</b>                      | <b>\$ 37,741,196</b>                          |
| Change in Fund Balance                      | \$ -                                     | \$ -                                    | \$ 293,932,475                          | \$ 291,837,635                            | \$ 280,901,008                                |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ 293,932,475</b>                   | <b>\$ 291,837,635</b>                     | <b>\$ 280,901,008</b>                         |

# CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2024-2025 is \$0.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | -  | -                                       | -                                       | -   | -   |
| <b>Revenues</b>                             |  |   |   |   |   |
| COP Issuance                                | -  | -                                       | -                                       | -   | -   |
| Premium on Bond                             | -  | -                                       | -                                       | -   | -   |
| Investment Earnings                         | -  | -                                       | -                                       | -   | -   |
| <b>Total Revenue</b>                        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Transfer from General Fund                  | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | -  | -                                       | -                                       | -   | -   |
| Benefits                                    | -  | -                                       | -                                       | -   | -   |
| Building & Building Improvements            | -  | -                                       | -                                       | -   | -   |
| Purchased Services                          | -  | -                                       | -                                       | -   | -   |
| Supplies                                    | -  | -                                       | -                                       | -   | -   |
| Other                                       | -  | -                                       | -                                       | -   | -   |
| <b>Total Expenditures</b>                   | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |
| Change in Fund Balance                      | \$ -                                     | \$ -                                    | \$ -                                    | \$ -                                      | \$ -  |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                               | <b>\$ -</b>                                   |





# **INTERNAL SERVICE FUND BUDGETS**

# MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>                         | <b>957,265</b>                           | <b>3,172,899</b>                        | <b>3,848,953</b>                        | <b>3,848,953</b>                          | <b>3,848,953</b>                              |
| <b>Revenues</b>                                       |  |   |   |   |   |
| Health Insurance Premiums                             | 56,666,008                               | 61,393,571                              | 61,393,571                              | 64,070,290                                | 61,393,571                                    |
| Dental Insurance Premiums                             | 3,142,655                                | 3,929,977                               | 3,929,977                               | 3,681,278                                 | 3,929,977                                     |
| Investment Earnings                                   | 47,438                                   | 52,087                                  | 52,087                                  | 8,828                                     | 52,087  |
| Other   | -  | -                                       | -                                       | -   | -   |
| <b>Total Revenues</b>                                 | <b>\$ 59,856,101</b>                     | <b>\$ 65,375,635</b>                    | <b>\$ 65,375,635</b>                    | <b>\$ 67,760,396</b>                      | <b>\$ 65,375,635</b>                          |
| Transfer from General Fund                            | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                                  | <b>\$ 60,813,366</b>                     | <b>\$ 68,548,534</b>                    | <b>\$ 69,224,588</b>                    | <b>\$ 71,609,349</b>                      | <b>\$ 69,224,588</b>                          |
| <b>Expenditures</b>                                   |  |   |   |   |   |
| Salaries  | 1,300                                    | -                                       | -                                       | -   | -   |
| Benefits  | 297                                      | -                                       | -                                       | -   | -   |
| Health Plan   | 51,915,004                               | 58,975,874                              | 59,651,928                              | 59,813,140                                | 59,651,928                                    |
| Dental Plan   | 3,160,844                                | 3,929,977                               | 3,929,977                               | 3,711,079                                 | 3,929,977                                     |
| Stop Loss Premiums                                    | 903,801                                  | 1,292,167                               | 1,292,167                               | 1,313,377                                 | 1,292,167                                     |
| Purchased Services                                    | 983,166                                  | 1,108,044                               | 1,108,044                               | 1,254,298                                 | 1,108,044                                     |
| Other   | -  | -                                       | -                                       | -   | -   |
| <b>Total Expenditures</b>                             | <b>\$ 56,964,412</b>                     | <b>\$ 65,306,062</b>                    | <b>\$ 65,982,116</b>                    | <b>\$ 66,091,894</b>                      | <b>\$ 65,982,116</b>                          |
| Change in Fund Balance                                | \$ 2,891,689                             | \$ 69,573                               | \$ (606,481)                            | \$ 1,668,502                              | \$ (606,481)                                  |
| <b>Assigned to Contingency for Self-Insured Plans</b> | <b>\$ 3,848,954</b>                      | <b>\$ 3,242,472</b>                     | <b>\$ 3,242,472</b>                     | <b>\$ 3,245,547</b>                       | <b>\$ 3,242,472</b>                           |
| <b>Ending Fund Balance - after reserves</b>           | <b>\$ -</b>                              | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ 2,271,908</b>                       | <b>\$ -</b>                                   |

## SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | <b>248,733</b>                           | <b>430,428</b>                          | <b>418,731</b>                          | <b>418,731</b>                            | <b>418,731</b>                                |
| <b>Revenues</b>                             |  |   |   |   |   |
| Short Term Disability Insurance Premiums    | 847,004                                  | 898,353                                 | 898,353                                 | 916,800                                   | 898,353                                       |
| <b>Total Revenue</b>                        | <b>\$ 847,004</b>                        | <b>\$ 898,353</b>                       | <b>\$ 898,353</b>                       | <b>\$ 916,800</b>                         | <b>\$ 898,353</b>                             |
| Transfer from General Fund                  | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ 1,095,736</b>                      | <b>\$ 1,328,781</b>                     | <b>\$ 1,317,084</b>                     | <b>\$ 1,335,531</b>                       | <b>\$ 1,317,084</b>                           |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Salaries                                    | -  | -                                       | -                                       | -   | -   |
| Benefits                                    | -  | -                                       | -                                       | -   | -   |
| Short Term Disability Insurance Claims      | 516,489                                  | 626,099                                 | 614,402                                 | 649,624                                   | 626,067                                       |
| Purchased Services                          | 160,516                                  | 123,933                                 | 123,933                                 | 98,538                                    | 123,933                                       |
| Other                                       | -  | -                                       | -                                       | -   | -   |
| <b>Total Expenditures</b>                   | <b>\$ 677,005</b>                        | <b>\$ 750,032</b>                       | <b>\$ 738,335</b>                       | <b>\$ 748,162</b>                         | <b>\$ 750,000</b>                             |
| Change in Fund Balance                      | \$ 169,999                               | \$ 148,321                              | \$ 160,018                              | \$ 168,638                                | \$ 148,353                                    |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ 418,731</b>                        | <b>\$ 578,749</b>                       | <b>\$ 578,749</b>                       | <b>\$ 587,369</b>                         | <b>\$ 567,084</b>                             |



# **TRUST FUND BUDGETS**

# PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

|   | <b>Audited<br/>Actuals<br/>2023-2024</b> | <b>Adopted<br/>Budget<br/>2024-2025</b> | <b>Revised<br/>Budget<br/>2024-2025</b> | <b>Estimated<br/>Actual<br/>2024-2025</b> | <b>Final Revised<br/>Budget<br/>2024-2025</b> |
|---|--|---|---|---|---|
| <b>Balance on Hand July 1</b>               | <b>24,379</b>                            | <b>28,880</b>                           | <b>31,379</b>                           | <b>31,379</b>                             | <b>31,379</b>                                 |
| <b>Revenues</b>                             |  |   |   |   |   |
| Contributions                               | 52,000                                   | 52,000                                  | 52,000                                  | 52,000                                    | 52,000  |
| <b>Total Revenue</b>                        | <b>\$ 52,000</b>                         | <b>\$ 52,000</b>                        | <b>\$ 52,000</b>                        | <b>\$ 52,000</b>                          | <b>\$ 52,000</b>                              |
| Transfer from General Fund                  | -  | -                                       | -                                       | -   | -   |
| <b>Total Sources</b>                        | <b>\$ 76,379</b>                         | <b>\$ 80,880</b>                        | <b>\$ 83,379</b>                        | <b>\$ 83,379</b>                          | <b>\$ 83,379</b>                              |
| <b>Expenditures</b>                         |  |   |   |   |   |
| Grants and Scholarships                     | 44,999                                   | 48,000                                  | 48,000                                  | 47,500                                    | 47,500  |
| <b>Total Expenditures</b>                   | <b>\$ 44,999</b>                         | <b>\$ 48,000</b>                        | <b>\$ 48,000</b>                        | <b>\$ 47,500</b>                          | <b>\$ 47,500</b>                              |
| Change in Fund Balance                      | \$ 7,001                                 | \$ 4,000                                | \$ 4,000                                | \$ 4,500                                  | \$ 4,500                                      |
| <b>Ending Fund Balance - after reserves</b> | <b>\$ 31,380</b>                         | <b>\$ 32,880</b>                        | <b>\$ 35,379</b>                        | <b>\$ 35,879</b>                          | <b>\$ 35,879</b>                              |

# **CHARTER SCHOOL BUDGETS**

# 2024-2025 FINAL REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

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| CHARTER SCHOOL                       | Beginning Fund<br>Balance | Budgeted<br>Revenues  | Budgeted<br>Expenditures | Ending Fund<br>Balance |
|--------------------------------------|---------------------------|-----------------------|--------------------------|------------------------|
| Academy Charter                      | \$ 6,626,979              | \$ 8,776,500          | \$ 8,505,500             | \$ 6,897,979           |
| American Academy Charter             | 11,890,120                | 40,958,871            | 40,957,027               | 11,891,964             |
| Aspen View Academy Charter           | 4,290,420                 | 14,438,029            | 14,418,352               | 4,310,097              |
| Ben Franklin Academy Charter         | 7,610,651                 | 13,101,537            | 13,024,029               | 7,688,159              |
| Challenge to Excellence Charter      | 4,874,103                 | 5,214,688             | 7,977,001                | 2,111,790              |
| DCS Montessori Charter               | 1,555,271                 | 7,870,750             | 7,870,219                | 1,555,802              |
| Global Village Academy Charter       | 645,683                   | 6,714,452             | 6,412,018                | 948,117                |
| HOPE Online Learning Academy Charter | 1,689,868                 | 16,892,541            | 17,155,980               | 1,426,429              |
| Leman Academy of Excellence Charter  | 9,192,530                 | 19,726,660            | 18,628,376               | 10,290,814             |
| North Star Academy Charter           | 2,871,540                 | 9,937,459             | 11,934,244               | 874,755                |
| Parker Core Knowledge Charter        | 4,622,708                 | 11,170,458            | 10,769,042               | 5,024,124              |
| Parker Performing Arts Charter       | 2,113,766                 | 9,546,555             | 9,508,266                | 2,152,055              |
| Platte River Academy Charter         | 3,212,285                 | 8,950,372             | 8,938,881                | 3,223,776              |
| Renaissance Secondary Charter        | 1,239,225                 | 7,007,354             | 7,261,200                | 985,379                |
| SkyView Academy Charter              | 7,591,750                 | 19,826,857            | 18,190,535               | 9,228,072              |
| STEM School Highlands Ranch Charter  | 14,675,529                | 21,436,874            | 25,435,389               | 10,677,014             |
| World Compass Academy Charter        | 3,109,887                 | 11,237,603            | 11,896,127               | 2,451,363              |
| <b>TOTAL</b>                         | <b>\$ 87,812,315</b>      | <b>\$ 232,807,560</b> | <b>\$ 238,882,186</b>    | <b>\$ 81,737,689</b>   |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 5,560,100                   | \$ 6,546,091                   | \$ 6,626,979                         | \$ 6,626,979                     | \$ 6,987,777                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 6,766,012                   | \$ 7,351,000                   | \$ 6,818,000                         | \$ 6,818,396                     | \$ 6,894,511                    |
| Mill Levy/Override                            | 1,536,065                      | 1,577,000                      | 1,475,000                            | 1,474,569                        | 1,507,766                       |
| Tuition                                       | -                              | -                              | -                                    | -                                | -                               |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 160,618                        | 165,000                        | 185,000                              | 195,497                          | 185,000                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 107,082                        | 105,000                        | 100,000                              | 105,004                          | 100,000                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | 85,755                         | 95,000                         | 90,000                               | 86,324                           | 90,000                          |
| Rental/Lease                                  | 3,075                          | 5,000                          | 5,000                                | 3,360                            | 5,000                           |
| Contributions/Donations                       | 55,233                         | 75,000                         | 75,000                               | 77,297                           | 75,000                          |
| Miscellaneous Revenue                         | -                              | -                              | -                                    | -                                | -                               |
| Categorical Revenue                           | 17,435                         | 90,000                         | 136,000                              | 135,736                          | 150,000                         |
| Other State Revenue                           | 294,413                        | 282,000                        | 262,000                              | 270,643                          | 260,000                         |
| Grants Federal                                | 48,161                         | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | (395,529)                      | (414,500)                      | (414,500)                            | (414,436)                        | (414,600)                       |
| Other Sources                                 | -                              | -                              | 45,000                               | 44,022                           | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 8,678,321</b>            | <b>\$ 9,330,500</b>            | <b>\$ 8,776,500</b>                  | <b>\$ 8,796,412</b>              | <b>\$ 8,852,678</b>             |
| <b>Total Sources</b>                          | <b>\$ 14,238,421</b>           | <b>\$ 15,876,591</b>           | <b>\$ 15,403,479</b>                 | <b>\$ 15,423,391</b>             | <b>\$ 15,840,454</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 4,535,017                   | \$ 5,049,000                   | \$ 4,585,000                         | \$ 4,554,651                     | \$ 4,723,000                    |
| Benefits                                      | 1,476,379                      | 1,669,000                      | 1,633,000                            | 1,644,630                        | 1,764,000                       |
| Purchased Professional and Technical Services | 124,338                        | 174,000                        | 174,000                              | 157,038                          | 176,000                         |
| Purchased Property Services                   | 403,705                        | 456,000                        | 399,000                              | 389,218                          | 403,000                         |
| Other Purchased Services                      | 560,260                        | 634,000                        | 709,000                              | 723,590                          | 742,000                         |
| Supplies                                      | 268,296                        | 314,000                        | 303,500                              | 333,466                          | 307,000                         |
| Property                                      | 229,065                        | 651,000                        | 580,000                              | 614,639                          | 586,000                         |
| Other Expenses                                | 14,382                         | 116,000                        | 117,000                              | 14,002                           | 118,000                         |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | 5,000                                | 4,381                            | 5,000                           |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 7,611,442</b>            | <b>\$ 9,063,000</b>            | <b>\$ 8,505,500</b>                  | <b>\$ 8,435,614</b>              | <b>\$ 8,824,000</b>             |
| <b>Balance on Hand June 30</b>                | <b>\$ 6,626,979</b>            | <b>\$ 6,813,591</b>            | <b>\$ 6,897,979</b>                  | <b>\$ 6,987,777</b>              | <b>\$ 7,016,454</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 76%                            | 73%                            | 79%                                  | 79%                              | 79%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# AMERICAN ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 10,127,322                  | \$ 10,145,087                  | \$ 11,890,120                        | \$ 11,890,120                    | \$ 12,042,647                   |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 26,059,127                  | \$ 27,602,092                  | \$ 27,763,628                        | \$ 27,775,222                    | \$ 28,480,639                   |
| Mill Levy/Override                            | 5,945,554                      | 5,878,800                      | 5,996,806                            | 6,026,831                        | 6,033,456                       |
| Tuition                                       | 1,825,672                      | 1,783,184                      | 1,783,184                            | 1,955,172                        | 1,989,953                       |
| Transportation Fees                           | 427,778                        | 420,620                        | 420,620                              | 551,723                          | 435,000                         |
| Earnings on Investments                       | 507,652                        | 250,000                        | 630,000                              | 513,458                          | 567,934                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 885,297                        | 744,000                        | 744,000                              | 1,147,504                        | 907,500                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | 741,706                        | 775,797                        | 775,797                              | 744,873                          | 754,949                         |
| Rental/Lease                                  | 116,051                        | 125,000                        | 150,000                              | 107,665                          | 95,000                          |
| Contributions/Donations                       | 237,340                        | 816,938                        | 906,938                              | 350,745                          | 816,938                         |
| Miscellaneous Revenue                         | -                              | -                              | -                                    | -                                | -                               |
| Categorical Revenue                           | 1,012,898                      | 1,025,000                      | 1,012,898                            | 1,001,525                        | 1,003,860                       |
| Other State Revenue                           | 222,328                        | 75,000                         | 75,000                               | 122,360                          | 185,684                         |
| Grants Federal                                | -                              | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | 580,718                        | 1,250,000                      | 700,000                              | 78,000                           | 65,000                          |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 38,562,121</b>           | <b>\$ 40,746,431</b>           | <b>\$ 40,958,871</b>                 | <b>\$ 40,375,079</b>             | <b>\$ 41,335,912</b>            |
| <b>Total Sources</b>                          | <b>\$ 48,689,443</b>           | <b>\$ 50,891,518</b>           | <b>\$ 52,848,991</b>                 | <b>\$ 52,265,199</b>             | <b>\$ 53,378,560</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 20,653,198                  | \$ 21,366,309                  | \$ 21,028,891                        | \$ 21,018,128                    | \$ 22,161,113                   |
| Benefits                                      | 5,545,993                      | 8,079,938                      | 6,947,345                            | 6,311,689                        | 7,041,944                       |
| Purchased Professional and Technical Services | 824,265                        | 784,260                        | 916,860                              | 711,739                          | 855,905                         |
| Purchased Property Services                   | 4,711,373                      | 4,805,850                      | 4,908,713                            | 6,181,119                        | 4,967,403                       |
| Other Purchased Services                      | 2,919,587                      | 2,980,301                      | 3,101,615                            | 3,162,669                        | 3,590,742                       |
| Supplies                                      | 1,272,455                      | 1,193,650                      | 1,667,965                            | 1,636,363                        | 1,225,105                       |
| Property                                      | 588,912                        | 1,042,540                      | 2,040,338                            | 898,788                          | 954,800                         |
| Other Expenses                                | 58,870                         | 106,950                        | 111,300                              | 68,057                           | 304,901                         |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | 224,670                        | 234,000                        | 234,000                              | 234,000                          | 234,000                         |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 36,799,323</b>           | <b>\$ 40,593,798</b>           | <b>\$ 40,957,027</b>                 | <b>\$ 40,222,552</b>             | <b>\$ 41,335,912</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 11,890,120</b>           | <b>\$ 10,297,720</b>           | <b>\$ 11,891,964</b>                 | <b>\$ 12,042,647</b>             | <b>\$ 12,042,647</b>            |
| <b>Fund Balance as a % of Revenue</b>         | 31%                            | 25%                            | 29%                                  | 30%                              | 29%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ASPEN VIEW ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 4,885,017                   | \$ 5,800,472                   | \$ 4,290,420                         | \$ 4,290,420                     | \$ 4,336,807                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 9,858,580                   | \$ 10,374,420                  | \$ 10,492,442                        | \$ 10,492,442                    | \$ 10,698,440                   |
| Mill Levy/Override                            | 2,265,806                      | 2,220,495                      | 2,272,661                            | 2,272,661                        | 2,262,505                       |
| Tuition                                       | 393,488                        | 393,600                        | 401,800                              | 405,800                          | 393,600                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 209,474                        | 150,000                        | 175,000                              | 175,000                          | 225,000                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 413,540                        | 384,650                        | 441,900                              | 442,000                          | 450,775                         |
| Community Service Activities                  | 230,031                        | 225,000                        | 125,000                              | 132,000                          | 12,500                          |
| Other Local Revenue                           | 21,317                         | 5,000                          | 2,425                                | 2,425                            | 5,000                           |
| Rental/Lease                                  | 20,503                         | 2,500                          | 1,160                                | 1,400                            | 2,500                           |
| Contributions/Donations                       | 11,951                         | 85,000                         | 129,847                              | 129,847                          | 83,000                          |
| Miscellaneous Revenue                         | -                              | -                              | -                                    | -                                | -                               |
| Categorical Revenue                           | 415,370                        | 367,000                        | 381,214                              | 381,214                          | 351,900                         |
| Other State Revenue                           | 17,732                         | 17,500                         | 14,579                               | 14,579                           | 14,000                          |
| Grants Federal                                | -                              | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 13,857,792</b>           | <b>\$ 14,225,165</b>           | <b>\$ 14,438,029</b>                 | <b>\$ 14,449,368</b>             | <b>\$ 14,499,220</b>            |
| <b>Total Sources</b>                          | <b>\$ 18,742,809</b>           | <b>\$ 20,025,637</b>           | <b>\$ 18,728,449</b>                 | <b>\$ 18,739,788</b>             | <b>\$ 18,836,027</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 8,470,257                   | \$ 8,083,330                   | \$ 7,984,871                         | \$ 7,980,500                     | \$ 8,118,116                    |
| Benefits                                      | 2,257,945                      | 2,299,041                      | 2,518,707                            | 2,518,707                        | 2,559,930                       |
| Purchased Professional and Technical Services | 113,351                        | 126,000                        | 146,875                              | 146,875                          | 132,000                         |
| Purchased Property Services                   | 1,527,020                      | 1,638,600                      | 1,708,100                            | 1,708,100                        | 1,679,400                       |
| Other Purchased Services                      | 739,285                        | 969,235                        | 1,056,799                            | 1,056,799                        | 1,114,500                       |
| Supplies                                      | 630,043                        | 772,500                        | 683,000                              | 683,000                          | 665,000                         |
| Property                                      | 694,024                        | 250,000                        | 310,000                              | 300,000                          | 135,000                         |
| Other Expenses                                | 20,463                         | 27,500                         | 10,000                               | 9,000                            | 63,500                          |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 14,452,388</b>           | <b>\$ 14,166,206</b>           | <b>\$ 14,418,352</b>                 | <b>\$ 14,402,981</b>             | <b>\$ 14,467,446</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 4,290,420</b>            | <b>\$ 5,859,431</b>            | <b>\$ 4,310,097</b>                  | <b>\$ 4,336,807</b>              | <b>\$ 4,368,581</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 31%                            | 41%                            | 30%                                  | 30%                              | 30%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# BEN FRANKLIN ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 7,528,385                   | \$ 7,610,651                   | \$ 7,610,651                         | \$ 7,610,651                     | \$ 7,688,159                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 8,806,071                   | \$ 9,465,023                   | \$ 9,474,464                         | \$ 9,474,464                     | \$ 9,830,507                    |
| Mill Levy/Override                            | 2,026,371                      | 2,027,963                      | 2,055,031                            | 2,055,031                        | 2,128,056                       |
| Tuition                                       | 142,800                        | 345,617                        | 345,617                              | 345,617                          | 345,617                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 384,779                        | 384,400                        | 398,900                              | 398,900                          | 345,400                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 143,034                        | 126,400                        | 137,800                              | 137,800                          | 125,800                         |
| Community Service Activities                  | 201,224                        | 178,000                        | 193,000                              | 193,000                          | 178,000                         |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | 19,310                         | 25,000                         | 20,500                               | 20,500                           | 25,000                          |
| Contributions/Donations                       | 48,816                         | 2,000                          | 64,140                               | 64,140                           | 60,000                          |
| Miscellaneous Revenue                         | 7,413                          | 5,400                          | 6,100                                | 6,100                            | 6,100                           |
| Categorical Revenue                           | 33,069                         | 7,688                          | 9,165                                | 9,165                            | 5,679                           |
| Other State Revenue                           | 225,610                        | 5,000                          | 7,023                                | 7,023                            | -                               |
| Grants Federal                                | -                              | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | 60,218                         | -                              | 52,394                               | 52,394                           | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | 348,264                        | 349,147                        | 337,403                              | 337,403                          | 337,403                         |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 12,446,979</b>           | <b>\$ 12,921,638</b>           | <b>\$ 13,101,537</b>                 | <b>\$ 13,101,537</b>             | <b>\$ 13,387,562</b>            |
| <b>Total Sources</b>                          | <b>\$ 19,975,364</b>           | <b>\$ 20,532,289</b>           | <b>\$ 20,712,188</b>                 | <b>\$ 20,712,188</b>             | <b>\$ 21,075,721</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 6,629,161                   | \$ 6,846,613                   | \$ 6,952,783                         | \$ 6,952,783                     | \$ 7,013,038                    |
| Benefits                                      | 1,755,332                      | 1,797,003                      | 1,847,264                            | 1,847,264                        | 1,897,255                       |
| Purchased Professional and Technical Services | 131,787                        | 137,449                        | 144,849                              | 144,849                          | 154,249                         |
| Purchased Property Services                   | 1,921,602                      | 1,927,800                      | 1,948,882                            | 1,948,882                        | 1,955,641                       |
| Other Purchased Services                      | 873,848                        | 1,030,414                      | 1,021,310                            | 1,021,310                        | 1,149,896                       |
| Supplies                                      | 571,657                        | 572,884                        | 602,351                              | 602,351                          | 597,588                         |
| Property                                      | 393,005                        | 327,000                        | 416,185                              | 416,185                          | 389,500                         |
| Other Expenses                                | 82,758                         | 87,905                         | 90,405                               | 90,405                           | 93,405                          |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | 5,563                          | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 12,364,713</b>           | <b>\$ 12,727,068</b>           | <b>\$ 13,024,029</b>                 | <b>\$ 13,024,029</b>             | <b>\$ 13,250,572</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 7,610,651</b>            | <b>\$ 7,805,221</b>            | <b>\$ 7,688,159</b>                  | <b>\$ 7,688,159</b>              | <b>\$ 7,825,149</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 61%                            | 60%                            | 59%                                  | 59%                              | 58%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# CHALLENGE TO EXCELLENCE CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 4,534,815                   | \$ 4,831,904                   | \$ 4,874,103                         | \$ 4,874,103                     | \$ 2,419,240                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 5,556,600                   | \$ 5,907,905                   | \$ 5,968,802                         | \$ 5,971,868                     | \$ 7,413,805                    |
| Mill Levy/Override                            | 1,263,834                      | 1,254,187                      | 1,285,196                            | 1,291,631                        | 1,600,422                       |
| Tuition                                       | 10,748                         | 8,185                          | 8,185                                | 8,185                            | 9,734                           |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 208,744                        | 37,500                         | 100,000                              | 194,275                          | 100,000                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 333,556                        | 288,477                        | 290,658                              | 315,221                          | 327,677                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | 7,359                          | -                              | -                                    | -                                | -                               |
| Contributions/Donations                       | -                              | -                              | -                                    | -                                | -                               |
| Miscellaneous Revenue                         | 22,401                         | 5,000                          | 5,000                                | 7,443                            | 5,000                           |
| Categorical Revenue                           | -                              | 201,294                        | 199,896                              | 199,896                          | 242,979                         |
| Other State Revenue                           | 302,961                        | 257,734                        | 266,955                              | 266,955                          | 277,259                         |
| Grants Federal                                | 136,868                        | 212,500                        | 212,500                              | 212,500                          | 212,500                         |
| Fund Transfer                                 | 200,251                        | (3,000,000)                    | (3,122,504)                          | (3,122,504)                      | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 8,043,322</b>            | <b>\$ 5,172,782</b>            | <b>\$ 5,214,688</b>                  | <b>\$ 5,345,470</b>              | <b>\$ 10,189,376</b>            |
| <b>Total Sources</b>                          | <b>\$ 12,578,137</b>           | <b>\$ 10,004,686</b>           | <b>\$ 10,088,791</b>                 | <b>\$ 10,219,573</b>             | <b>\$ 12,608,616</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 3,383,038                   | \$ 3,659,892                   | \$ 3,634,473                         | \$ 3,634,473                     | \$ 4,417,806                    |
| Benefits                                      | 1,056,659                      | 1,389,669                      | 1,388,126                            | 1,388,126                        | 1,762,746                       |
| Purchased Professional and Technical Services | 299,837                        | 262,838                        | 292,737                              | 292,737                          | 346,565                         |
| Purchased Property Services                   | 650,222                        | 612,170                        | 781,048                              | 781,048                          | 922,776                         |
| Other Purchased Services                      | 468,734                        | 727,074                        | 740,231                              | 740,231                          | 936,081                         |
| Supplies                                      | 255,778                        | 305,511                        | 311,979                              | 311,979                          | 426,363                         |
| Property                                      | 1,553,001                      | 609,739                        | 621,739                              | 621,739                          | 282,255                         |
| Other Expenses                                | 26,118                         | 186,729                        | 206,668                              | 30,000                           | 234,713                         |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | 10,647                         | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 7,704,034</b>            | <b>\$ 7,753,622</b>            | <b>\$ 7,977,001</b>                  | <b>\$ 7,800,333</b>              | <b>\$ 9,329,306</b>             |
| <b>Balance on Hand June 30</b>                | <b>\$ 4,874,103</b>            | <b>\$ 2,251,064</b>            | <b>\$ 2,111,790</b>                  | <b>\$ 2,419,240</b>              | <b>\$ 3,279,310</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 61%                            | 44%                            | 40%                                  | 45%                              | 32%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# DCS MONTESSORI CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 1,736,314                   | \$ 1,538,965                   | \$ 1,555,271                         | \$ 1,555,271                     | \$ 1,636,548                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 4,452,025                   | \$ 4,702,119                   | \$ 4,762,373                         | \$ 4,760,223                     | \$ 4,673,679                    |
| Mill Levy/Override                            | 1,012,451                      | 1,010,253                      | 1,023,959                            | 1,029,086                        | 1,023,959                       |
| Tuition                                       | 972,008                        | 931,903                        | 980,021                              | 980,021                          | 980,021                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 116,331                        | 71,000                         | 80,000                               | 95,000                           | 80,000                          |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 179,918                        | 215,000                        | 215,000                              | 180,000                          | 215,000                         |
| Community Service Activities                  | 426,385                        | 458,250                        | 483,750                              | 483,750                          | 483,750                         |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | 75,510                         | 70,000                         | 75,000                               | 75,000                           | 75,000                          |
| Contributions/Donations                       | 2,611                          | -                              | -                                    | 2,500                            | -                               |
| Miscellaneous Revenue                         | 2,719                          | 5,000                          | 5,000                                | 40,925                           | 5,000                           |
| Categorical Revenue                           | 14,255                         | 72,000                         | 65,000                               | 80,808                           | 71,285                          |
| Other State Revenue                           | 175,123                        | 177,244                        | 171,124                              | 171,124                          | 171,124                         |
| Grants Federal                                | 334                            | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | 60,399                         | 40,000                         | -                                    | 42,000                           | 40,000                          |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | 53,287                         | -                              | 9,523                                | 9,523                            | -                               |
| <b>Total Revenue</b>                          | <b>\$ 7,543,356</b>            | <b>\$ 7,752,769</b>            | <b>\$ 7,870,750</b>                  | <b>\$ 7,949,960</b>              | <b>\$ 7,818,818</b>             |
| <b>Total Sources</b>                          | <b>\$ 9,279,670</b>            | <b>\$ 9,291,734</b>            | <b>\$ 9,426,021</b>                  | <b>\$ 9,505,231</b>              | <b>\$ 9,455,366</b>             |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 3,625,407                   | \$ 3,750,000                   | \$ 3,874,661                         | \$ 3,875,000                     | \$ 3,870,575                    |
| Benefits                                      | 1,185,318                      | 1,332,875                      | 1,375,560                            | 1,375,560                        | 1,399,626                       |
| Purchased Professional and Technical Services | 327,065                        | 360,500                        | 367,500                              | 368,000                          | 384,500                         |
| Purchased Property Services                   | 842,586                        | 997,430                        | 868,290                              | 902,000                          | 874,500                         |
| Other Purchased Services                      | 329,559                        | 502,500                        | 432,150                              | 433,000                          | 486,500                         |
| Supplies                                      | 257,193                        | 307,200                        | 307,200                              | 306,000                          | 307,200                         |
| Property                                      | 931,533                        | 260,000                        | 400,735                              | 400,000                          | 259,000                         |
| Other Expenses                                | 16,116                         | 19,600                         | 19,600                               | 19,600                           | 19,600                          |
| Other Uses of Funds                           | 180,430                        | 215,000                        | 215,000                              | 180,000                          | 215,000                         |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | 29,192                         | 7,000                          | 9,523                                | 9,523                            | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 7,724,399</b>            | <b>\$ 7,752,105</b>            | <b>\$ 7,870,219</b>                  | <b>\$ 7,868,683</b>              | <b>\$ 7,816,501</b>             |
| <b>Balance on Hand June 30</b>                | <b>\$ 1,555,271</b>            | <b>\$ 1,539,629</b>            | <b>\$ 1,555,802</b>                  | <b>\$ 1,636,548</b>              | <b>\$ 1,638,865</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 21%                            | 20%                            | 20%                                  | 21%                              | 21%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 721,696                     | \$ 622,528                     | \$ 645,683                           | \$ 645,683                       | \$ 1,121,748                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 4,065,097                   | \$ 4,495,007                   | \$ 4,958,796                         | \$ 4,958,796                     | \$ 5,618,411                    |
| Mill Levy/Override                            | 908,669                        | 945,460                        | 1,054,871                            | 1,054,871                        | 1,174,845                       |
| Tuition                                       | 13,334                         | 11,000                         | 11,000                               | 11,000                           | 11,000                          |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 31,331                         | 34,000                         | 34,000                               | 43,000                           | 34,000                          |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 72,858                         | 68,600                         | 89,650                               | 93,000                           | 80,700                          |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | -                              | -                              | -                                    | -                                | -                               |
| Contributions/Donations                       | 67,141                         | 57,000                         | 57,000                               | 63,000                           | 57,000                          |
| Miscellaneous Revenue                         | 18,073                         | 11,000                         | 1,689                                | 59,117                           | 1,000                           |
| Categorical Revenue                           | 18,332                         | 192,360                        | 185,585                              | 185,585                          | 229,396                         |
| Other State Revenue                           | 340,835                        | 125,633                        | 132,903                              | 132,903                          | 130,000                         |
| Grants Federal                                | 45,783                         | 14,000                         | 19,098                               | 19,098                           | 19,000                          |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | 169,860                              | 150,087                          | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 5,581,452</b>            | <b>\$ 5,954,060</b>            | <b>\$ 6,714,452</b>                  | <b>\$ 6,770,457</b>              | <b>\$ 7,355,352</b>             |
| <b>Total Sources</b>                          | <b>\$ 6,303,148</b>            | <b>\$ 6,576,588</b>            | <b>\$ 7,360,135</b>                  | <b>\$ 7,416,140</b>              | <b>\$ 8,477,100</b>             |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 2,656,549                   | \$ 2,788,600                   | \$ 2,861,879                         | \$ 2,825,000                     | \$ 3,033,353                    |
| Benefits                                      | 756,741                        | 929,995                        | 952,326                              | 875,000                          | 1,034,317                       |
| Purchased Professional and Technical Services | 193,640                        | 200,150                        | 225,250                              | 227,500                          | 264,000                         |
| Purchased Property Services                   | 1,055,041                      | 1,007,532                      | 1,050,532                            | 1,050,532                        | 1,559,000                       |
| Other Purchased Services                      | 637,326                        | 715,316                        | 828,549                              | 820,000                          | 924,581                         |
| Supplies                                      | 283,302                        | 260,655                        | 259,382                              | 250,000                          | 298,500                         |
| Property                                      | 41,743                         | 26,500                         | 211,360                              | 211,360                          | 48,000                          |
| Other Expenses                                | 33,123                         | 22,500                         | 22,740                               | 35,000                           | 26,300                          |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 5,657,465</b>            | <b>\$ 5,951,248</b>            | <b>\$ 6,412,018</b>                  | <b>\$ 6,294,392</b>              | <b>\$ 7,188,051</b>             |
| <b>Balance on Hand June 30</b>                | <b>\$ 645,683</b>              | <b>\$ 625,340</b>              | <b>\$ 948,117</b>                    | <b>\$ 1,121,748</b>              | <b>\$ 1,289,049</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 12%                            | 11%                            | 14%                                  | 17%                              | 18%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# HOPE ONLINE LEARNING ACADEMY

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 1,555,153                   | \$ 1,680,945                   | \$ 1,689,868                         | \$ 1,689,868                     | \$ 1,426,429                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 14,689,369                  | \$ 17,889,410                  | \$ 14,632,288                        | \$ 14,632,288                    | \$ 18,107,312                   |
| Mill Levy/Override                            | 207,564                        | 207,564                        | 267,234                              | 267,234                          | 349,872                         |
| Tuition                                       | -                              | -                              | -                                    | -                                | -                               |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 22,541                         | 25,000                         | 11,259                               | 11,259                           | 15,000                          |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | -                              | -                              | -                                    | -                                | -                               |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | -                              | -                              | -                                    | -                                | -                               |
| Contributions/Donations                       | 87,722                         | 100,000                        | 23,300                               | 23,300                           | 25,000                          |
| Miscellaneous Revenue                         | 185                            | 5,000                          | 12,000                               | 12,000                           | 10,000                          |
| Categorical Revenue                           | 20,408                         | 550,000                        | 25,000                               | 25,000                           | 25,000                          |
| Other State Revenue                           | 691,413                        | 552,300                        | 739,322                              | 739,322                          | 194,141                         |
| Grants Federal                                | 1,592,891                      | 1,038,203                      | 1,182,138                            | 1,182,138                        | 1,119,560                       |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 17,312,093</b>           | <b>\$ 20,367,477</b>           | <b>\$ 16,892,541</b>                 | <b>\$ 16,892,541</b>             | <b>\$ 19,845,885</b>            |
| <b>Total Sources</b>                          | <b>\$ 18,867,246</b>           | <b>\$ 22,048,422</b>           | <b>\$ 18,582,409</b>                 | <b>\$ 18,582,409</b>             | <b>\$ 21,272,314</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 3,779,332                   | \$ 3,242,061                   | \$ 3,942,701                         | \$ 3,942,701                     | \$ 4,446,213                    |
| Benefits                                      | 1,438,608                      | 1,902,928                      | 1,499,804                            | 1,499,804                        | 2,010,823                       |
| Purchased Professional and Technical Services | 2,173,014                      | 2,667,002                      | 1,312,740                            | 1,312,740                        | 3,486,280                       |
| Purchased Property Services                   | 162,125                        | 400,000                        | 173,969                              | 173,969                          | 617,000                         |
| Other Purchased Services                      | 8,087,728                      | 9,806,644                      | 8,582,559                            | 8,582,559                        | 7,648,096                       |
| Supplies                                      | 303,655                        | 326,000                        | 490,119                              | 490,119                          | 571,990                         |
| Property                                      | 510,570                        | 136,500                        | 277,394                              | 277,394                          | 547,000                         |
| Other Expenses                                | 256,471                        | 255,500                        | 308,031                              | 308,031                          | 320,915                         |
| Other Uses of Funds                           | 8,102                          | -                              | 19,946                               | 19,946                           | 13,000                          |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | 457,773                        | 1,180,503                      | 548,717                              | 548,717                          | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 17,177,378</b>           | <b>\$ 19,917,138</b>           | <b>\$ 17,155,980</b>                 | <b>\$ 17,155,980</b>             | <b>\$ 19,661,317</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 1,689,868</b>            | <b>\$ 2,131,285</b>            | <b>\$ 1,426,429</b>                  | <b>\$ 1,426,429</b>              | <b>\$ 1,610,997</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 10%                            | 10%                            | 8%                                   | 8%                               | 8%                              |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 6,873,476                   | \$ 8,886,640                   | \$ 9,192,530                         | \$ 9,192,530                     | \$ 10,412,640                   |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 11,319,851                  | \$ 15,508,259                  | \$ 14,856,832                        | \$ 14,856,832                    | \$ 18,485,616                   |
| Mill Levy/Override                            | 2,594,150                      | 3,307,895                      | 3,258,380                            | 3,258,380                        | 3,818,729                       |
| Tuition                                       | -                              | -                              | -                                    | -                                | -                               |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 303,857                        | -                              | 300,705                              | 310,000                          | -                               |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 69,129                         | 514,000                        | 226,656                              | 226,656                          | 591,800                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | 200,582                        | 140,000                        | 186,540                              | 186,540                          | 140,000                         |
| Rental/Lease                                  | 20,740                         | -                              | 25,200                               | 25,200                           | -                               |
| Contributions/Donations                       | 16,895                         | -                              | 32,633                               | 32,633                           | -                               |
| Miscellaneous Revenue                         | 49,749                         | -                              | 29,353                               | 29,353                           | -                               |
| Categorical Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Other State Revenue                           | 431,647                        | 366,713                        | 810,361                              | 810,361                          | 783,033                         |
| Grants Federal                                | -                              | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 15,006,599</b>           | <b>\$ 19,836,867</b>           | <b>\$ 19,726,660</b>                 | <b>\$ 19,735,955</b>             | <b>\$ 23,819,179</b>            |
| <b>Total Sources</b>                          | <b>\$ 21,880,075</b>           | <b>\$ 28,723,507</b>           | <b>\$ 28,919,190</b>                 | <b>\$ 28,928,485</b>             | <b>\$ 34,231,818</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 5,322,672                   | \$ 7,992,354                   | \$ 7,722,476                         | \$ 7,645,251                     | \$ 9,212,015                    |
| Benefits                                      | 1,449,115                      | 2,369,645                      | 2,069,378                            | 2,048,684                        | 2,411,618                       |
| Purchased Professional and Technical Services | 1,946,233                      | 2,324,522                      | 2,203,635                            | 2,203,635                        | 2,504,426                       |
| Purchased Property Services                   | 2,120,122                      | 2,971,350                      | 3,155,816                            | 3,155,816                        | 4,385,850                       |
| Other Purchased Services                      | 760,111                        | 1,158,518                      | 1,318,161                            | 1,304,980                        | 1,581,509                       |
| Supplies                                      | 545,666                        | 1,043,800                      | 991,431                              | 990,000                          | 1,048,360                       |
| Property                                      | -                              | -                              | -                                    | -                                | -                               |
| Other Expenses                                | 58,626                         | 214,872                        | 122,478                              | 122,478                          | 201,242                         |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | 485,000                        | 1,045,000                      | 1,045,000                            | 1,045,000                        | 1,065,000                       |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 12,687,546</b>           | <b>\$ 19,120,061</b>           | <b>\$ 18,628,376</b>                 | <b>\$ 18,515,845</b>             | <b>\$ 22,410,020</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 9,192,530</b>            | <b>\$ 9,603,446</b>            | <b>\$ 10,290,814</b>                 | <b>\$ 10,412,640</b>             | <b>\$ 11,821,798</b>            |
| <b>Fund Balance as a % of Revenue</b>         | 61%                            | 48%                            | 52%                                  | 53%                              | 50%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# NORTH STAR ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 2,865,103                   | \$ 2,873,271                   | \$ 2,871,540                         | \$ 2,871,540                     | \$ 2,874,755                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 6,656,106                   | \$ 6,951,841                   | \$ 7,140,257                         | \$ 7,140,257                     | \$ 7,149,610                    |
| Mill Levy/Override                            | 1,549,504                      | 1,499,070                      | 1,565,991                            | 1,565,991                        | 1,564,323                       |
| Tuition                                       | 128,563                        | 135,750                        | 130,140                              | 130,140                          | 135,750                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 134,722                        | 50,000                         | 125,005                              | 125,005                          | 60,000                          |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 166,716                        | 157,325                        | 191,952                              | 191,952                          | 216,521                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | 82,799                         | 70,000                         | 71,009                               | 71,009                           | 75,000                          |
| Rental/Lease                                  | -                              | -                              | -                                    | -                                | -                               |
| Contributions/Donations                       | 48,169                         | 50,000                         | 41,527                               | 41,527                           | 50,000                          |
| Miscellaneous Revenue                         | 5,645                          | 3,500                          | 90,368                               | 90,368                           | 3,500                           |
| Categorical Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Other State Revenue                           | 102,096                        | 103,313                        | 111,399                              | 111,399                          | 110,971                         |
| Grants Federal                                | 3,761                          | 3,761                          | 2,243                                | 2,243                            | 2,243                           |
| Fund Transfer                                 | -                              | -                              | 210,000                              | 210,000                          | 70,000                          |
| Other Sources                                 | 113,145                        | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | 263,476                        | 263,476                        | 257,568                              | 257,568                          | 258,441                         |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 9,254,702</b>            | <b>\$ 9,288,036</b>            | <b>\$ 9,937,459</b>                  | <b>\$ 9,937,459</b>              | <b>\$ 9,696,359</b>             |
| <b>Total Sources</b>                          | <b>\$ 12,119,805</b>           | <b>\$ 12,161,307</b>           | <b>\$ 12,808,999</b>                 | <b>\$ 12,808,999</b>             | <b>\$ 12,571,114</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 4,765,058                   | \$ 4,879,720                   | \$ 5,237,061                         | \$ 5,237,061                     | \$ 5,033,574                    |
| Benefits                                      | 1,405,757                      | 1,526,846                      | 1,571,250                            | 1,571,250                        | 1,643,319                       |
| Purchased Professional and Technical Services | 628,890                        | 671,183                        | 724,802                              | 724,802                          | 836,469                         |
| Purchased Property Services                   | 1,286,923                      | 1,306,560                      | 1,302,919                            | 1,302,919                        | 1,345,830                       |
| Other Purchased Services                      | 116,689                        | 115,682                        | 141,687                              | 141,687                          | 156,905                         |
| Supplies                                      | 340,133                        | 474,974                        | 503,451                              | 503,451                          | 487,496                         |
| Property                                      | 669,122                        | 105,000                        | 411,975                              | 411,975                          | 85,000                          |
| Other Expenses                                | 28,652                         | 35,000                         | 33,599                               | 33,599                           | 31,500                          |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | 7,040                          | 7,500                          | 7,500                                | 7,500                            | 7,500                           |
| Cap Reserve Expense                           | -                              | 2,160,000                      | 2,000,000                            | -                                | 2,065,000                       |
| <b>Total Expenditures</b>                     | <b>\$ 9,248,265</b>            | <b>\$ 11,282,465</b>           | <b>\$ 11,934,244</b>                 | <b>\$ 9,934,244</b>              | <b>\$ 11,692,593</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 2,871,540</b>            | <b>\$ 878,842</b>              | <b>\$ 874,755</b>                    | <b>\$ 2,874,755</b>              | <b>\$ 878,521</b>               |
| <b>Fund Balance as a % of Revenue</b>         | 31%                            | 9%                             | 9%                                   | 29%                              | 9%                              |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PARKER CORE KNOWLEDGE CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 3,831,043                   | \$ 4,044,935                   | \$ 4,622,708                         | \$ 4,622,708                     | \$ 5,024,124                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 7,142,431                   | \$ 7,571,593                   | \$ 7,629,428                         | \$ 7,629,428                     | \$ 7,789,708                    |
| Mill Levy/Override                            | 1,625,918                      | 1,616,688                      | 1,652,632                            | 1,652,632                        | 1,643,255                       |
| Tuition                                       | 613,638                        | 571,677                        | 595,590                              | 595,590                          | 592,214                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 216,242                        | 194,815                        | 220,000                              | 220,000                          | 170,000                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 88,184                         | 88,389                         | 76,661                               | 76,661                           | 67,899                          |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | 4,160                          | 3,000                          | 5,000                                | 5,000                            | 3,000                           |
| Contributions/Donations                       | 9,999                          | -                              | 132,986                              | 132,986                          | -                               |
| Miscellaneous Revenue                         | 128,121                        | 123,900                        | 130,211                              | 130,211                          | 125,000                         |
| Categorical Revenue                           | 279,721                        | 265,735                        | 273,885                              | 273,885                          | 260,191                         |
| Other State Revenue                           | 497,870                        | 672,996                        | 454,065                              | 454,065                          | 453,408                         |
| Grants Federal                                | -                              | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 10,606,284</b>           | <b>\$ 11,108,793</b>           | <b>\$ 11,170,458</b>                 | <b>\$ 11,170,458</b>             | <b>\$ 11,104,675</b>            |
| <b>Total Sources</b>                          | <b>\$ 14,437,327</b>           | <b>\$ 15,153,728</b>           | <b>\$ 15,793,166</b>                 | <b>\$ 15,793,166</b>             | <b>\$ 16,128,799</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 5,023,808                   | \$ 5,901,015                   | \$ 5,924,168                         | \$ 5,924,168                     | \$ 6,241,658                    |
| Benefits                                      | 1,525,974                      | 1,977,909                      | 1,777,833                            | 1,777,833                        | 1,904,704                       |
| Purchased Professional and Technical Services | 214,712                        | 403,393                        | 499,451                              | 499,451                          | 400,000                         |
| Purchased Property Services                   | 930,595                        | 1,223,077                      | 993,895                              | 993,895                          | 1,117,710                       |
| Other Purchased Services                      | 583,127                        | 712,818                        | 660,550                              | 660,550                          | 859,625                         |
| Supplies                                      | 435,852                        | 535,765                        | 490,450                              | 490,450                          | 504,838                         |
| Property                                      | 1,091,381                      | 356,541                        | 404,695                              | 404,695                          | 150,000                         |
| Other Expenses                                | 9,170                          | 14,046                         | 18,000                               | 18,000                           | 18,000                          |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 9,814,619</b>            | <b>\$ 11,124,564</b>           | <b>\$ 10,769,042</b>                 | <b>\$ 10,769,042</b>             | <b>\$ 11,196,535</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 4,622,708</b>            | <b>\$ 4,029,164</b>            | <b>\$ 5,024,124</b>                  | <b>\$ 5,024,124</b>              | <b>\$ 4,932,264</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 44%                            | 36%                            | 45%                                  | 45%                              | 44%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PARKER PERFORMING ARTS CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 1,734,689                   | \$ 1,758,965                   | \$ 2,113,766                         | \$ 2,113,766                     | \$ 2,153,569                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 6,425,321                   | \$ 6,735,987                   | \$ 7,044,273                         | \$ 7,044,273                     | \$ 7,429,341                    |
| Mill Levy/Override                            | 1,427,579                      | 1,426,781                      | 1,496,174                            | 1,496,174                        | 1,540,256                       |
| Tuition                                       | 161,385                        | 180,000                        | 180,000                              | 180,000                          | 180,000                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 67,294                         | 50,000                         | 60,000                               | 60,000                           | 60,000                          |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 191,846                        | 161,855                        | 161,855                              | 161,855                          | 169,884                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | 86,529                         | 89,280                         | 93,308                               | 93,308                           | 93,600                          |
| Rental/Lease                                  | 98,414                         | 93,500                         | 93,500                               | 93,500                           | 102,850                         |
| Contributions/Donations                       | -                              | -                              | -                                    | -                                | -                               |
| Miscellaneous Revenue                         | -                              | -                              | -                                    | -                                | -                               |
| Categorical Revenue                           | 15,539                         | 127,164                        | 128,772                              | 128,772                          | 137,425                         |
| Other State Revenue                           | 292,500                        | 248,758                        | 276,673                              | 276,673                          | 276,618                         |
| Grants Federal                                | 46,302                         | 10,000                         | 12,000                               | 13,514                           | -                               |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 8,812,709</b>            | <b>\$ 9,123,325</b>            | <b>\$ 9,546,555</b>                  | <b>\$ 9,548,069</b>              | <b>\$ 9,989,974</b>             |
| <b>Total Sources</b>                          | <b>\$ 10,547,398</b>           | <b>\$ 10,882,290</b>           | <b>\$ 11,660,321</b>                 | <b>\$ 11,661,835</b>             | <b>\$ 12,143,543</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 4,117,103                   | \$ 4,238,812                   | \$ 4,292,394                         | \$ 4,292,394                     | \$ 4,580,847                    |
| Benefits                                      | 1,289,672                      | 1,561,947                      | 1,604,932                            | 1,604,932                        | 1,782,360                       |
| Purchased Professional and Technical Services | 264,011                        | 234,623                        | 234,623                              | 234,623                          | 188,137                         |
| Purchased Property Services                   | 1,506,668                      | 1,577,720                      | 1,585,588                            | 1,585,588                        | 1,800,421                       |
| Other Purchased Services                      | 505,850                        | 645,570                        | 633,263                              | 683,263                          | 595,273                         |
| Supplies                                      | 400,137                        | 334,366                        | 370,366                              | 370,366                          | 381,389                         |
| Property                                      | 197,706                        | 33,100                         | 332,100                              | 432,100                          | 44,941                          |
| Other Expenses                                | 25,299                         | 92,303                         | 325,000                              | 175,000                          | 80,250                          |
| Other Uses of Funds                           | 127,183                        | 130,000                        | 130,000                              | 130,000                          | 130,000                         |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 8,433,631</b>            | <b>\$ 8,848,441</b>            | <b>\$ 9,508,266</b>                  | <b>\$ 9,508,266</b>              | <b>\$ 9,583,618</b>             |
| <b>Balance on Hand June 30</b>                | <b>\$ 2,113,766</b>            | <b>\$ 2,033,849</b>            | <b>\$ 2,152,055</b>                  | <b>\$ 2,153,569</b>              | <b>\$ 2,559,925</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 24%                            | 22%                            | 23%                                  | 23%                              | 26%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PLATTE RIVER ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 2,219,672                   | \$ 2,322,353                   | \$ 3,212,285                         | \$ 3,212,285                     | \$ 3,372,630                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 5,632,579                   | \$ 6,292,658                   | \$ 6,517,075                         | \$ 6,517,074                     | \$ 6,916,041                    |
| Mill Levy/Override                            | 1,301,732                      | 1,351,475                      | 1,419,388                            | 1,419,388                        | 1,505,004                       |
| Tuition                                       | 454,125                        | 520,650                        | -                                    | -                                | -                               |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 144,268                        | 73,000                         | 155,000                              | 160,000                          | 68,881                          |
| Food Services                                 | 196,210                        | 220,000                        | 198,626                              | 198,626                          | 202,000                         |
| Pupil Activities                              | 210,223                        | 171,897                        | 248,000                              | 245,000                          | 244,348                         |
| Community Service Activities                  | 17,142                         | 15,000                         | 12,500                               | 12,000                           | 15,000                          |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | 40,526                         | 30,000                         | 73,618                               | 73,618                           | 80,000                          |
| Contributions/Donations                       | 91,689                         | 46,000                         | 104,000                              | 105,000                          | 84,500                          |
| Miscellaneous Revenue                         | 42,800                         | 12,000                         | 100,000                              | 282,040                          | 107,485                         |
| Categorical Revenue                           | (15,612)                       | (215,000)                      | (95,000)                             | (95,000)                         | (100,000)                       |
| Other State Revenue                           | 206,819                        | 225,609                        | 217,165                              | 217,165                          | 215,970                         |
| Grants Federal                                | -                              | -                              | -                                    | -                                | 84,929                          |
| Fund Transfer                                 | -                              | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 8,322,503</b>            | <b>\$ 8,743,289</b>            | <b>\$ 8,950,372</b>                  | <b>\$ 9,134,911</b>              | <b>\$ 9,424,158</b>             |
| <b>Total Sources</b>                          | <b>\$ 10,542,175</b>           | <b>\$ 11,065,642</b>           | <b>\$ 12,162,657</b>                 | <b>\$ 12,347,196</b>             | <b>\$ 12,796,788</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 4,013,860                   | \$ 4,673,909                   | \$ 4,668,320                         | \$ 4,668,320                     | \$ 4,843,080                    |
| Benefits                                      | 1,104,931                      | 1,231,626                      | 1,325,000                            | 1,325,000                        | 1,595,413                       |
| Purchased Professional and Technical Services | 107,948                        | 65,400                         | 96,132                               | 42,500                           | 128,000                         |
| Purchased Property Services                   | 337,114                        | 842,000                        | 921,180                              | 1,025,000                        | 177,225                         |
| Other Purchased Services                      | 709,948                        | 765,750                        | 985,746                              | 985,746                          | 1,086,445                       |
| Supplies                                      | 343,559                        | 423,000                        | 352,000                              | 352,000                          | 379,665                         |
| Property                                      | 270,407                        | 191,300                        | 176,000                              | 176,000                          | 139,850                         |
| Other Expenses                                | 442,123                        | 436,610                        | 414,503                              | 400,000                          | 425,300                         |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 7,329,890</b>            | <b>\$ 8,629,595</b>            | <b>\$ 8,938,881</b>                  | <b>\$ 8,974,566</b>              | <b>\$ 8,774,978</b>             |
| <b>Balance on Hand June 30</b>                | <b>\$ 3,212,285</b>            | <b>\$ 2,436,047</b>            | <b>\$ 3,223,776</b>                  | <b>\$ 3,372,630</b>              | <b>\$ 4,021,810</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 39%                            | 28%                            | 36%                                  | 37%                              | 43%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# RENAISSANCE SECONDARY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 961,878                     | \$ 1,003,975                   | \$ 1,239,225                         | \$ 1,239,225                     | \$ 985,379                      |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 4,041,278                   | \$ 4,905,663                   | \$ 4,713,570                         | \$ 4,713,570                     | \$ 5,263,405                    |
| Mill Levy/Override                            | 931,732                        | 1,074,193                      | 1,033,734                            | 1,033,734                        | 1,126,312                       |
| Tuition                                       | -                              | -                              | -                                    | -                                | -                               |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 41,456                         | -                              | 37,735                               | 37,735                           | 30,000                          |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 564,100                        | 460,043                        | 608,489                              | 608,489                          | 576,733                         |
| Community Service Activities                  | -                              | -                              | 3,608                                | 3,608                            | -                               |
| Other Local Revenue                           | -                              | -                              | 564                                  | 564                              | -                               |
| Rental/Lease                                  | 86,303                         | -                              | 16,440                               | 16,440                           | -                               |
| Contributions/Donations                       | 7,019                          | -                              | 7,226                                | 7,226                            | -                               |
| Miscellaneous Revenue                         | 1,139                          | -                              | 182,175                              | 182,175                          | -                               |
| Categorical Revenue                           | 149,533                        | 261,984                        | 256,950                              | 256,950                          | 251,708                         |
| Other State Revenue                           | 70,937                         | 58,916                         | 98,835                               | 98,835                           | -                               |
| Grants Federal                                | 86,411                         | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | 129,341                        | -                              | 48,027                               | 48,027                           | -                               |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | 259,843                        | 180,000                        | -                                    | -                                | 210,000                         |
| <b>Total Revenue</b>                          | <b>\$ 6,369,092</b>            | <b>\$ 6,940,799</b>            | <b>\$ 7,007,354</b>                  | <b>\$ 7,007,354</b>              | <b>\$ 7,458,159</b>             |
| <b>Total Sources</b>                          | <b>\$ 7,330,970</b>            | <b>\$ 7,944,774</b>            | <b>\$ 8,246,579</b>                  | <b>\$ 8,246,579</b>              | <b>\$ 8,443,537</b>             |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 2,987,708                   | \$ 3,086,282                   | \$ 3,539,906                         | \$ 3,539,906                     | \$ 3,649,130                    |
| Benefits                                      | 815,335                        | 1,071,152                      | 1,084,703                            | 1,084,703                        | 1,109,107                       |
| Purchased Professional and Technical Services | 196,716                        | 252,157                        | 262,138                              | 262,138                          | 183,209                         |
| Purchased Property Services                   | 934,604                        | 1,038,899                      | 1,023,194                            | 1,023,194                        | 1,110,664                       |
| Other Purchased Services                      | 379,314                        | 497,247                        | 510,925                              | 510,925                          | 666,948                         |
| Supplies                                      | 216,718                        | 212,161                        | 241,578                              | 241,578                          | 236,791                         |
| Property                                      | 91,414                         | 165,957                        | 320,807                              | 320,807                          | 65,000                          |
| Other Expenses                                | 39,148                         | 17,784                         | 28,870                               | 28,870                           | 19,688                          |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | 250,788                        | 180,000                        | 182,562                              | 182,562                          | 210,000                         |
| Cap Reserve Expense                           | 180,000                        | 25,000                         | 66,518                               | 66,518                           | 25,000                          |
| <b>Total Expenditures</b>                     | <b>\$ 6,091,745</b>            | <b>\$ 6,546,638</b>            | <b>\$ 7,261,200</b>                  | <b>\$ 7,261,200</b>              | <b>\$ 7,275,538</b>             |
| <b>Balance on Hand June 30</b>                | <b>\$ 1,239,225</b>            | <b>\$ 1,398,136</b>            | <b>\$ 985,379</b>                    | <b>\$ 985,379</b>                | <b>\$ 1,167,999</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 19%                            | 20%                            | 14%                                  | 14%                              | 16%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# SKYVIEW ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 5,502,803                   | \$ 7,591,750                   | \$ 7,591,750                         | \$ 7,591,750                     | \$ 9,228,072                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 13,086,386                  | \$ 13,903,500                  | \$ 13,819,222                        | \$ 13,819,222                    | \$ 14,349,699                   |
| Mill Levy/Override                            | 2,956,633                      | 2,992,600                      | 3,015,897                            | 3,015,897                        | 3,130,206                       |
| Tuition                                       | 816,703                        | 868,000                        | 875,024                              | 875,024                          | 849,304                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 29,337                         | 68,000                         | 93,000                               | 93,000                           | 123,000                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 516,386                        | 477,880                        | 501,850                              | 501,850                          | 536,046                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | 65,230                         | 80,000                         | 90,000                               | 90,000                           | 80,000                          |
| Contributions/Donations                       | 80,000                         | 120,000                        | 120,000                              | 120,000                          | 80,000                          |
| Miscellaneous Revenue                         | 30,215                         | 20,000                         | 35,000                               | 35,000                           | 35,000                          |
| Categorical Revenue                           | 621,792                        | 821,840                        | 837,232                              | 837,232                          | 840,455                         |
| Other State Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Grants Federal                                | 7,023                          | 10,000                         | -                                    | -                                | -                               |
| Fund Transfer                                 | 332,743                        | 70,000                         | 439,632                              | 439,632                          | 10,000                          |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 18,542,448</b>           | <b>\$ 19,431,820</b>           | <b>\$ 19,826,857</b>                 | <b>\$ 19,826,857</b>             | <b>\$ 20,033,710</b>            |
| <b>Total Sources</b>                          | <b>\$ 24,045,251</b>           | <b>\$ 27,023,570</b>           | <b>\$ 27,418,607</b>                 | <b>\$ 27,418,607</b>             | <b>\$ 29,261,782</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 8,808,907                   | \$ 9,257,509                   | \$ 9,493,008                         | \$ 9,493,008                     | \$ 10,441,178                   |
| Benefits                                      | 3,081,959                      | 4,464,185                      | 3,393,757                            | 3,393,757                        | 3,543,465                       |
| Purchased Professional and Technical Services | 319,950                        | 371,366                        | 412,396                              | 412,396                          | 453,031                         |
| Purchased Property Services                   | 2,411,073                      | 2,168,608                      | 2,127,270                            | 2,127,270                        | 2,194,137                       |
| Other Purchased Services                      | 978,861                        | 1,321,607                      | 1,581,604                            | 1,581,604                        | 1,696,741                       |
| Supplies                                      | 606,770                        | 659,506                        | 817,500                              | 817,500                          | 829,350                         |
| Property                                      | 205,183                        | 151,000                        | 250,000                              | 250,000                          | 240,000                         |
| Other Expenses                                | 40,798                         | 43,500                         | 115,000                              | 115,000                          | 49,500                          |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 16,453,501</b>           | <b>\$ 18,437,281</b>           | <b>\$ 18,190,535</b>                 | <b>\$ 18,190,535</b>             | <b>\$ 19,447,402</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 7,591,750</b>            | <b>\$ 8,586,289</b>            | <b>\$ 9,228,072</b>                  | <b>\$ 9,228,072</b>              | <b>\$ 9,814,380</b>             |
| <b>Fund Balance as a % of Revenue</b>         | 41%                            | 44%                            | 47%                                  | 47%                              | 49%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# STEM SCHOOL HIGHLANDS RANCH

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 13,388,208                  | \$ 14,675,529                  | \$ 14,675,529                        | \$ 14,675,529                    | \$ 10,677,014                   |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 14,217,846                  | \$ 14,851,568                  | \$ 14,675,129                        | \$ 14,675,129                    | \$ 17,108,025                   |
| Mill Levy/Override                            | 3,219,547                      | 3,203,750                      | 3,218,529                            | 3,218,529                        | 3,672,000                       |
| Tuition                                       | -                              | -                              | -                                    | -                                | -                               |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 748,680                        | 648,000                        | 680,000                              | 680,000                          | 600,000                         |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 376,981                        | 421,513                        | 1,075,000                            | 1,075,000                        | 669,680                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | 1,333,730                      | -                              | 319,885                              | 319,885                          | 260,000                         |
| Rental/Lease                                  | -                              | -                              | -                                    | -                                | -                               |
| Contributions/Donations                       | 12,340                         | 50,000                         | 56,000                               | 56,000                           | 150,000                         |
| Miscellaneous Revenue                         | 158,931                        | -                              | -                                    | -                                | -                               |
| Categorical Revenue                           | 904,279                        | 535,250                        | 542,331                              | 542,331                          | 612,000                         |
| Other State Revenue                           | -                              | 160,000                        | 450,000                              | 450,000                          | 414,000                         |
| Grants Federal                                | -                              | -                              | -                                    | -                                | -                               |
| Fund Transfer                                 | (235,425)                      | -                              | -                                    | -                                | -                               |
| Other Sources                                 | -                              | -                              | 420,000                              | 420,000                          | 346,956                         |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 20,736,910</b>           | <b>\$ 19,870,081</b>           | <b>\$ 21,436,874</b>                 | <b>\$ 21,436,874</b>             | <b>\$ 23,832,661</b>            |
| <b>Total Sources</b>                          | <b>\$ 34,125,118</b>           | <b>\$ 34,545,610</b>           | <b>\$ 36,112,403</b>                 | <b>\$ 36,112,403</b>             | <b>\$ 34,509,675</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 10,026,461                  | \$ 10,819,770                  | \$ 11,050,000                        | \$ 11,050,000                    | \$ 12,270,343                   |
| Benefits                                      | 2,728,282                      | 3,119,338                      | 3,600,000                            | 3,600,000                        | 3,915,462                       |
| Purchased Professional and Technical Services | 240,844                        | 270,253                        | 1,075,000                            | 1,075,000                        | 584,029                         |
| Purchased Property Services                   | 3,236,281                      | 3,041,468                      | 2,848,747                            | 2,848,747                        | 2,652,000                       |
| Other Purchased Services                      | 2,220,640                      | 1,394,680                      | 1,950,000                            | 1,950,000                        | 2,731,600                       |
| Supplies                                      | 536,912                        | 871,088                        | 850,000                              | 850,000                          | 821,900                         |
| Property                                      | 399,406                        | 195,364                        | 3,921,642                            | 3,921,642                        | 763,500                         |
| Other Expenses                                | 60,762                         | 119,420                        | 140,000                              | 140,000                          | 75,000                          |
| Other Uses of Funds                           | -                              | 5,000                          | -                                    | -                                | -                               |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 19,449,588</b>           | <b>\$ 19,836,381</b>           | <b>\$ 25,435,389</b>                 | <b>\$ 25,435,389</b>             | <b>\$ 23,813,834</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 14,675,529</b>           | <b>\$ 14,709,229</b>           | <b>\$ 10,677,014</b>                 | <b>\$ 10,677,014</b>             | <b>\$ 10,695,841</b>            |
| <b>Fund Balance as a % of Revenue</b>         | 71%                            | 74%                            | 50%                                  | 50%                              | 45%                             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# WORLD COMPASS ACADEMY CHARTER SCHOOL

|   | Audited<br>Actual<br>2023-2024 | Adopted<br>Budget<br>2024-2025 | Final Revised<br>Budget<br>2024-2025 | Estimated<br>Actual<br>2024-2025 | Proposed<br>Budget<br>2025-2026 |
|---|--------------------------------|--------------------------------|--------------------------------------|----------------------------------|---------------------------------|
| <b>Balance on Hand July 1</b>                 | \$ 2,678,900                   | \$ 3,286,178                   | \$ 3,109,887                         | \$ 3,109,887                     | \$ 2,451,363                    |
| <b>Revenue:</b>                               |                                |                                |                                      |                                  |                                 |
| Per Pupil Revenue                             | \$ 7,543,298                   | \$ 8,164,084                   | \$ 8,000,966                         | \$ 8,000,966                     | \$ 8,137,878                    |
| Mill Levy/Override                            | 1,705,484                      | 1,729,358                      | 1,718,268                            | 1,718,268                        | 1,744,821                       |
| Tuition                                       | 359,642                        | 352,600                        | 320,150                              | 320,150                          | 346,435                         |
| Transportation Fees                           | -                              | -                              | -                                    | -                                | -                               |
| Earnings on Investments                       | 128,477                        | 115,000                        | 132,000                              | 132,000                          | 80,000                          |
| Food Services                                 | -                              | -                              | -                                    | -                                | -                               |
| Pupil Activities                              | 397,066                        | 356,000                        | 352,600                              | 352,600                          | 368,500                         |
| Community Service Activities                  | -                              | -                              | -                                    | -                                | -                               |
| Other Local Revenue                           | -                              | -                              | -                                    | -                                | -                               |
| Rental/Lease                                  | 87                             | -                              | 1,500                                | 1,500                            | 2,700                           |
| Contributions/Donations                       | 47,401                         | 47,500                         | 68,500                               | 68,500                           | 68,500                          |
| Miscellaneous Revenue                         | 27,384                         | 90,200                         | 131,686                              | 131,686                          | 185,721                         |
| Categorical Revenue                           | 281,107                        | 296,000                        | 288,261                              | 288,261                          | 282,025                         |
| Other State Revenue                           | 62,362                         | 138,672                        | 138,672                              | 138,672                          | 134,698                         |
| Grants Federal                                | -                              | -                              | -                                    | -                                | 100,775                         |
| Fund Transfer                                 | (24,134)                       | 100,000                        | 85,000                               | 85,000                           | 85,000                          |
| Other Sources                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Bond Revenue                      | -                              | -                              | -                                    | -                                | -                               |
| Grants Local                                  | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Revenue</b>                          | <b>\$ 10,528,174</b>           | <b>\$ 11,389,414</b>           | <b>\$ 11,237,603</b>                 | <b>\$ 11,237,603</b>             | <b>\$ 11,537,053</b>            |
| <b>Total Sources</b>                          | <b>\$ 13,207,074</b>           | <b>\$ 14,675,592</b>           | <b>\$ 14,347,490</b>                 | <b>\$ 14,347,490</b>             | <b>\$ 13,988,416</b>            |
| <b>Expenditures:</b>                          |                                |                                |                                      |                                  |                                 |
| Salaries                                      | \$ 5,245,397                   | \$ 5,673,505                   | \$ 5,601,868                         | \$ 5,601,868                     | \$ 5,638,600                    |
| Benefits                                      | 1,417,759                      | 1,821,921                      | 1,882,305                            | 1,882,305                        | 1,871,917                       |
| Purchased Professional and Technical Services | 295,475                        | 425,600                        | 556,035                              | 556,035                          | 428,139                         |
| Purchased Property Services                   | 1,871,679                      | 1,845,080                      | 1,846,391                            | 1,846,391                        | 1,843,240                       |
| Other Purchased Services                      | 686,013                        | 652,124                        | 804,860                              | 804,860                          | 939,021                         |
| Supplies                                      | 380,121                        | 387,825                        | 408,359                              | 408,359                          | 307,011                         |
| Property                                      | 175,886                        | 130,750                        | 107,892                              | 107,892                          | 109,892                         |
| Other Expenses                                | 24,857                         | 452,609                        | 688,417                              | 688,417                          | 189,566                         |
| Other Uses of Funds                           | -                              | -                              | -                                    | -                                | 50,000                          |
| Redemption of Principal                       | -                              | -                              | -                                    | -                                | -                               |
| Principal on Leases                           | -                              | -                              | -                                    | -                                | -                               |
| Grant Expense                                 | -                              | -                              | -                                    | -                                | -                               |
| Cap Reserve Expense                           | -                              | -                              | -                                    | -                                | -                               |
| <b>Total Expenditures</b>                     | <b>\$ 10,097,187</b>           | <b>\$ 11,389,414</b>           | <b>\$ 11,896,127</b>                 | <b>\$ 11,896,127</b>             | <b>\$ 11,377,386</b>            |
| <b>Balance on Hand June 30</b>                | <b>\$ 3,109,887</b>            | <b>\$ 3,286,178</b>            | <b>\$ 2,451,363</b>                  | <b>\$ 2,451,363</b>              | <b>\$ 2,611,030</b>             |

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2024-2025  
 APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

| <b>Fund</b>  | <b>Amount</b>  |
|--|----------------|
| General Fund (10)                                    | \$ 964,630,704 |
| Outdoor Education Fund (13)                          | \$ 1,485,622   |
| Capital Projects Fund (14)                           | \$ 43,487,943  |
| Full Day Kindergarten Fund (15)                      | \$ -           |
| Transportation Fund (25)                             | \$ 35,726,087  |
| Nutrition Services NSLP Fund (21)                    | \$ 35,531,225  |
| Nutrition Services Non-NSLP Fund (28)                | \$ -           |
| Governmental Designated Purpose Grants Fund (22)     | \$ 17,994,227  |
| Pupil Activity Fund (23)                             | \$ -           |
| Athletics and Activities Fund (26)                   | \$ 27,063,560  |
| Child Care Fund (29)                                 | \$ 13,595,633  |
| Bond Redemption Fund (31)                            | \$ 59,572,731  |
| Certificate of Participation Lease Payment Fund (39) | \$ 1,123,375   |
| Bond Building Fund (41)                              | \$ -           |
| Building Fund (44)                                   | \$ 37,741,196  |
| Certificate of Participation Building Fund (45)      | \$ -           |
| Medical and Dental Fund (65)                         | \$ 69,224,588  |
| Short Term Disability Insurance Fund (66)            | \$ 750,000     |
| Private Purpose Trust Fund (75)                      | \$ 47,500      |

Revised and approved this 10th day of June 2025 in accordance with 22-44-110(4).

\_\_\_\_\_  
 Christy Williams, President  
 Board of Education

Attest:

\_\_\_\_\_  
 Becky Myers, Secretary  
 Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2024-2025  
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO  
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Capital Projects, Transportation, Athletics and Activities, Child Care, Bond Redemption, and Medical and Dental funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2024-2025 beginning fund balance for the following funds:

| Fund   | Amount        | Purpose for Use of Beginning Fund Balance  |
|--|---------------|--|
| General Fund (10)                                | \$ 13,870,570 | Potential draw-down of accumulated FB for spend on Cabinet's approved use of one-time savings and capital projects |
| Outdoor Education Fund (13)                      | \$ -          | No budgeted use of beginning fund balance  |
| Capital Projects Fund (14)                       | \$ 19,850,088 | Potential draw-down of BOE committed projects from 2023-2024   |
| Full Day Kindergarten Fund (15)                  | \$ -          | N/A  |
| Transportation Fund (25)                         | \$ 5,483,261  | Potential draw-down of accumulated FB for Transportation operational expenses                                      |
| Nutrition Services NSLP Fund (21)                | \$ -          | No budgeted use of beginning fund balance  |
| Nutrition Services Non-NSLP Fund (28)            | \$ -          | N/A  |
| Governmental Designated Purpose Grants Fund (22) | \$ -          | No budgeted use of beginning fund balance  |
| Pupil Activity Fund (23)                         | \$ -          | N/A  |

(continued on next page)

| <b>Fund</b>  | <b>Amount</b> | <b>Purpose for Use of Beginning Fund Balance</b>                                  |
|--|---------------|---|
| Athletics and Activities Fund (26)                   | \$ 819,570    | Potential draw-down of accumulated FB for school carry over                       |
| Child Care Fund (29)                                 | \$ 1,706,849  | Potential draw-down of accumulated FB for Before and After School Care Enterprise |
| Bond Redemption Fund (31)                            | \$ 998,706    | Potential draw-down of accumulated FB for 2024 Bond initial interest payment      |
| Certificate of Participation Lease Payment Fund (39) | \$ -          | No budgeted use of beginning fund balance   |
| Bond Building Fund (41)                              | \$ -          | N/A   |
| Building Fund (44)                                   | \$ -          | No budgeted use of beginning fund balance   |
| Certificate of Participation Building Fund (45)      | \$ -          | N/A   |
| Medical and Dental Fund (65)                         | \$ 606,481    | Potential draw-down of accumulated FB for medical claims                          |
| Short Term Disability Insurance Fund (66)            | \$ -          | No budgeted use of beginning fund balance   |
| Private Purpose Trust Fund (75)                      | \$ -          | No budgeted use of beginning fund balance   |

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 10th day of June 2025 in accordance with 22-44-110(4).

\_\_\_\_\_  
Christy Williams, President

Board of Education

Attest:

\_\_\_\_\_  
Becky Myers, Secretary

Board of Education



