

Calculation of estimated interest earned				
July 1, 2024 to June 30, 2025				
Balance 7/1/24		\$ 1,616,644.00		
Average interest rate STIF		4.40%		
Interest earned		71,132.34		
Interest earned FY 2025		Actual		Budget
Webster		77,890.38		20,000.00
STIF		14,913.64		4,800.00
Total		92,804.02		24,800.00

FY 2025 Y/E budget projection			
July 1, 2024 to June 30, 2025			
Projected Exp Savings		\$ 437,973.00	
Less capital items below thresholds to be purchased from budget		(3,500.00)	
Less projected revenue shortfall		(218,000.00)	
Proejcted balance available		\$ 216,473.00	