ESPIRITU COMMUNITY DEVELOPMENT CORPORATION

MEETING MINUTES

Friday May 30, 2025

11:30 A.M.

4848 S. 2nd Street Phoenix, AZ 85040

The Board meeting will be held via Zoom.

I. PRELIMINARY ITEMS

A. Call to Order and Roll Call

Isadora Giacometti called the meeting to order at 11:34A.M.

Tom Espinoza – Board Chair, arrived at 12:28PM
Isadora Giacometti – Vice Board Chair, Present
Armando Ruiz Sr. – Member, Present
Bertha Gutierrez- Member, Present
Rosanna Blackson – Member, Not Present

Others Present:
Anastacia Europa – Chief Operating Officer, Servant Leader
Armando Ruiz Jr. – Chief Finance Officer, Servant Leader
Glenda Carrasco – RMR Assistant School Leader, Servant Leader
Alan Rascon – NFL YET School Leader, Servant Leader
Luis Valdez – IT Director, Servant Leader
Craig Hay – Business Consultant, Medical Benefits
Sr. Peter Paul – Leadership Teacher, NFL YET

B. Board Adoption of Meeting Agenda

Bertha Gutierrez made the motion to adopt the May 30, 2025 meeting agenda. Armando Ruiz Sr. seconded the motion. Passed: 3-0 (Ayes: Gutierrez, Ruiz, Giacometti)

C. Board Approval of the April 17, 2025 Meeting Minutes

Isadora Giacometti made the motion to approve the April 17, 2025 meeting minutes. Armando Ruiz Sr. seconded the motion. Passed: 3-0 (Ayes: Gutierrez, Ruiz, Giacometti)

II. CONSENT AGENDA

No Items scheduled.

III. ITEMS SCHEDULED FOR ACTION

A. Medical Benefits

Craig Hay presented the new medical benefits package for 2025-2026.

Bertha Gutierrez made the motion to approve the Medical Benefits. Armando Ruiz Sr. seconded the motion. Roll call conducted. Passed: 3-0 (Ayes: Gutierrez, Ruiz, Giacometti)

IV. ITEM SCHEDULED FOR INFORMATION

A. Preliminary Academic Report

Glenda Carlon presented the Academic preliminary academic report for RMR. They are projecting a letter B grade for SY24-25. Each Year RMR improves academically. Alan Rascon presented the Academic preliminary report for NFL YET. They are projecting a letter B grade for SY24-25. 11th grade historically scores low on state testing but this year the 11th grade cohort exceeded the

expectation.

V. ITEMS SCHEDULED FOR ACTION

A. FY24 Single Audit

Armando Ruiz Jr. presented the FY24 single audit report, including the financial statement and questionnaire presented by Walker & Armstrong. Armando provided an update on the Corrective Action Plan for the FY23 Audit and provided an overview of the ASBCS "First-Time" Financial Intervention process.

Bertha Gutierrez made the motion to approve the FY24 Single Audit. Tom Espinoza seconded the motion. Roll call conducted. Passed: 4-0 (Ayes: Espinoza, Gutierrez, Ruiz, Giacometti)

B. Monthly Finance Report

Armando Ruiz Jr. presented the finance reports, including Profit & Loss, Balance Sheet, the YTD AP Aging Summary, the Reconciliation of Fixed Assets. Armando Ruiz Jr. also reviewed the timeline for strategic planning and budgeting for the next fiscal year.

Tom Espinoza made the motion to approve the Monthly Finance Report. Bertha Gutierrez seconded the motion. Roll call conducted. Passed: 4-0 (Ayes: Espinoza, Gutierrez, Ruiz, Giacometti)

VI. EXECUTIVE SESSION

VII. COMMUNICATIONS

Isadora Giacometti made a call to the public.

Sr. Peter Paul stated she is working on her doctorates in Finance. Sr. Peter Paul thanked the Board for allowing her to observe this meeting. She asked questions about how businesses reinvest cash savings. Armando Ruiz Jr. responded.

VIII. CLOSING ITEMS

A. Summary of Current Events, Future Meeting Dates and Items for Future Agendas

The next Board Meeting will be held on Friday June 13, 2025.

B. Adjournment

Bertha Gutierrez made the motion to adjourn the meeting. Tom Espinoza. seconded the motion. Passed 4-0 (Ayes: Espinoza, Gutierrez, Ruiz, Giacometti)

Meeting adjourned at 1:28 P.M.