

#4 Fund 26 (2014 Mill Levy) Review Committee Meeting Minutes

December 10, 2015 – 12:30 PM – Lake Conference Room

Present: Ian Billick, Heidi Keck, Chris Dickey, Stephanie Juneau, Doug Tredway, Lee Ann Mick

1. Reviewed and approved minutes from June 1, 2015 meeting
2. Reviewed amended DEA-R. Made recommendation to remove the word “to” in the second sentence of item 1. Approved as amended.
3. Reviewed DEA-E-2 as presented to BOE on August 10, 2015, and compared to actual class ratios in 15-16
4. Reviewed updated Guiding Principles document
5. Reviewed actual expenditures from Fund 26 for 14-15 year. The committee approved that all expenditures were in line with the ballot language.
6. Reviewed recommended adjustments to 15-16 budget as presented by Stephanie Juneau. Specially, the committee recommended and approved that unanticipated additional available funds be used as recommended by Administrative Council with the understanding that the savings do not create recurring expenditures that can not be sustained. The recommended adjustments to the 15-16 budget will be presented to BOE at January 25, 2016 Special Session.
7. Approved a recommendation for the December 14th BOE meeting that the 2015 Mill Levy for collection in 2016 should be set so to collect \$2,450,000 from the 2014 Mill Levy override, as opposed to the full \$2,500,000 because the school finance formula reduced the negative factor by approximately \$50,000 in FY15-16 and therefore the amount to assess and collect is recommended to being reduced as well.
8. Reviewed terms and upcoming appointments to the committee. Ian Billick’s term will expire June 30, 2016. The school board and committee should start thinking about an appropriate replacement from north of round mountain.
9. Discussed adding Fund 26 meeting agendas and minutes to GWSD’s website, perhaps as a new tab under School Board.
10. Suggested next Fund 26 committee meeting be in May 2016, unless there is a need to meet prior to then in order to create language providing further direction as to how Fund 26 money should be spent.