



Fund 26 (2014 Mill Levy) Meeting minutes

February 25, 2020– 2:00 PM – Lake School conference room

Committee: Marilyn Krill, Bill Powell, LeeAnn Mick, Leslie Nichols, Amy Rusby, Tia Mills

Absent: Amy Rusby

2:00 December 3, 2019 meeting minutes approved

2:05 Discussion with committee members

Handouts included:

- Fund 26 current year monitoring overview
- Fund 26 Cash Fund chart
- Fund 26 FY20-21 Funding detail and Funding Plan Summary

1. Update on the current status of Fund 26. We are on target to collect our budgeted revenue of \$2.45M. We haven't collected a lot of revenue since tax season is just now underway, but there is no reason to expect we won't collect what we budgeted. On the expense side, we are expecting to have some surplus in our curriculum budget as well as our vehicle budget. The current surplus projected in Fund 26 for the year is \$100K.

2. We reviewed the plan for the next school year. Changes in funding for next year include: 2.0 new first grade teachers, some small staff changes between Fund 10 and Fund 26, the reduction of the Administrator on Special Assignment, a curriculum decrease, addition of Concurrent Enrollment expenses and an increase in the Safety budget. Currently, we have \$2.3M in budgeted expenses, but that does not include a projection of \$25K for a new Pathways Certified Nursing Assistant Program, a staff step increase or any staff raises. Those still need to be worked out. The revenue planned for Fund 26 is \$2.465 with \$2.425 coming from taxes and \$40,000 from interest earnings. The tax assessment of \$2.425 is a reduction of \$25,000 from this current year.

3. The Fund 26 Advisory Committee is happy with the current plan for the FY20-21 school year and verbally approved the presentation of the current plan to the Board at its March 23rd meeting.

3:00 Next meeting: April 7, 2020 2:00pm Lake School (canceled due to COVID19)