

Fund 26 (2014 Mill Levy) Review Committee Meeting Minutes

December 7, 2017 – 2:00 PM – Lake Conference Room

Present: Chris Dickey, Suzanne Hadley, Bill Powell, LeeAnn Mick, Stephanie Juneau, Doug Tredway, and JoAnn Klingsmith-note taker

2:00 Welcome to Bill Powell newest committee member

Review and approve minutes from May 11, 2017 meeting

- Minutes reviewed

LeeAnn Mick moved to accept the minutes as presented and Suzanne Hadley seconded.

Motion carried with a 3-0 vote.

2:05 Review DEA-E-2 and compare to actual class ratios in 17-18

- Handout presented by Stephanie Juneau
- District maintained commitment of keeping class size the same

2:15 Review actual expenditures from Fund 26 for 16-17 year

- Fund 26 16-17 Revenue and Expense Summary explained by Stephanie Juneau
- FY 16-17, revenues were less than budgeted by \$7k.
- Revised 17-18 budget
 - The District has realigned Fund 26 expenses to bring actual expenditures more closely aligned with the original intent of the 2014 ballot language.

2:30 Review recommended adjustments to 17-18 budget that will then be presented to BOE at January 22, 2018 Special Session

- Recommended \$226,050 be left in Fund Balance

2:45 Make recommendation for the December 11th BOE meeting as to the Mill Levy to assess for 2018

Chris Dickey moved to accept the recommendation to assess \$2,461,108 rather than the full \$2,500,000 authorized by the voters, and seconded by Suzanne Hadley. Motion carried with a 3-0 vote.

2:55 Set suggested date for next meeting

- Wednesday, March 28, 2018 2:00pm