



**GUNNISON  
WATERSHED  
SCHOOL DISTRICT**  
Driven to Be the Difference

**GWSD - 1st Quarter Financial Report**

**Fiscal Year 24-25**

**July 1, 2024 - September 30, 2024**

**General Fund - Fund 10**

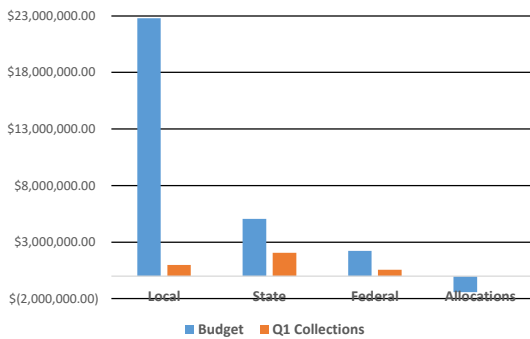
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 22,794,320.92	\$ 988,211.41	\$ 21,806,109.51	4%	\$ 866,484.82
State	\$ 5,051,104.14	\$ 2,047,126.30	\$ 3,003,977.84	41%	\$ 1,792,737.58
Federal	\$ 2,237,574.30	\$ 553,085.21	\$ 1,684,489.09	25%	\$ 651,455.56
Allocations	\$ (1,408,648.42)	\$ -	\$ (1,408,648.42)	0%	\$ -
<b>TOTAL</b>	<b>\$ 28,674,350.94</b>	<b>\$ 3,588,422.92</b>	<b>\$ 25,085,928.02</b>		<b>\$ 3,310,677.96</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 17,877,964.00	\$ 1,905,735.84	\$ 15,972,228.16	11%	\$ 1,742,819.29
Employee Benefits	\$ 6,002,682.20	\$ 617,999.37	\$ 5,384,682.83	10%	\$ 574,330.48
Professional Services	\$ 1,235,330.44	\$ 234,813.14	\$ 1,000,517.30	19%	\$ 227,875.19
Property Services	\$ 1,082,155.00	\$ 232,607.33	\$ 849,547.67	21%	\$ 247,581.25
Other Services	\$ 877,955.00	\$ 361,732.83	\$ 516,222.17	41%	\$ 324,721.43
Supplies & Materials	\$ 1,338,946.00	\$ 182,428.10	\$ 1,156,517.90	14%	\$ 177,415.64
Capital Outlay	\$ 288,965.00	\$ 99,556.40	\$ 189,408.60	34%	\$ 25,621.96
Other Objects	\$ 490,298.00	\$ 625,647.88	\$ (135,349.88)	128%	\$ 637,299.68
<b>TOTAL</b>	<b>\$ 29,194,295.64</b>	<b>\$ 4,260,520.89</b>	<b>\$ 24,933,774.75</b>		<b>\$ 3,957,664.92</b>

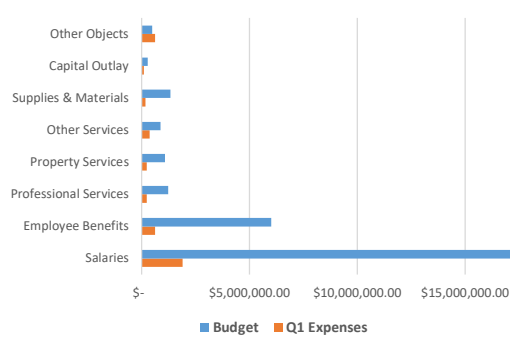
Beginning Fund Bal	\$ 9,655,444
Net Income (Loss)	\$ (672,098)
<b>Q End Fund Bal</b>	<b>\$ 8,983,346</b>

Cash on Hand	\$ 9,384,298
Receivables/Pre-Pays	\$ 271,195
Pre-Pays	\$ 197,731
Liabilities	\$ (869,879)
<b>Balance Sheet</b>	<b>\$ 8,983,346</b>

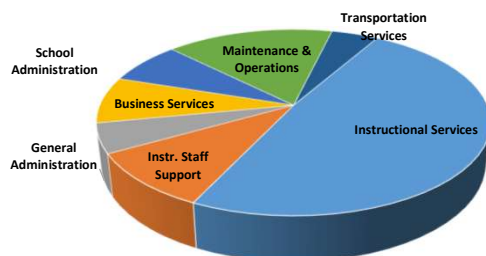
**General Fund Budget to Actual Revenue  
Quarter 1**



**General Fund Budget to Actual Expenditures  
Quarter 1**



**General Fund Expenses by Program - Quarter 1**





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**Mill Levy Override Fund - Fund 26**

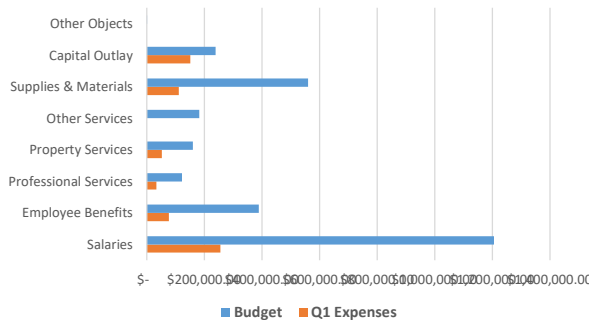
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 2,600,000.00	\$ 108,000.13	\$ 2,491,999.87	4%	\$ 60,175.00
<b>TOTAL</b>	<b>\$ 2,600,000.00</b>	<b>\$ 108,000.13</b>	<b>\$ 2,491,999.87</b>		<b>\$ 60,175.00</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 1,205,528.81	\$ 255,444.01	\$ 950,084.80	21%	\$ 246,489.98
Employee Benefits	\$ 388,735.35	\$ 76,237.86	\$ 312,497.49	20%	\$ 74,349.22
Professional Services	\$ 122,500.00	\$ 33,569.33	\$ 88,930.67	27%	\$ 30,851.78
Property Services	\$ 160,000.00	\$ 51,924.56	\$ 108,075.44	32%	\$ 10,027.89
Other Services	\$ 182,600.00	\$ 745.57	\$ 181,854.43	0%	\$ 7,375.26
Supplies & Materials	\$ 559,500.00	\$ 111,208.81	\$ 448,291.19	20%	\$ 174,026.51
Capital Outlay	\$ 239,000.00	\$ 151,948.63	\$ 87,051.37	64%	\$ 69,706.68
Other Objects	\$ 1,050.00	\$ 296.06	\$ 753.94	28%	\$ 323.38
<b>TOTAL</b>	<b>\$ 2,858,914.16</b>	<b>\$ 681,374.83</b>	<b>\$ 2,177,539.33</b>		<b>\$ 613,150.70</b>

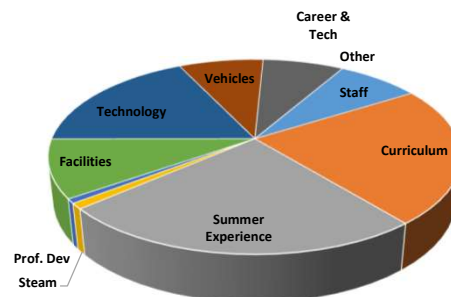
Beginning Fund Bal	\$ 4,189,398
Net Income (Loss)	\$ (573,375)
Q End Fund Bal	<b>\$ 3,616,023</b>

Cash on Hand	\$ 3,521,951
Receivables	\$ 16,049
Pre-Paid Expenses	\$ 133,178
Liabilities	\$ (55,155)
Balance Sheet	<b>\$ 3,616,023</b>

**Fund 26 Budget to Actual Expenditures  
Quarter 1**



**Fund 26 Expenses by Program - Quarter 1**





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**Fiscal Year 24-25**  
**July 1, 2024 - September 30, 2024**

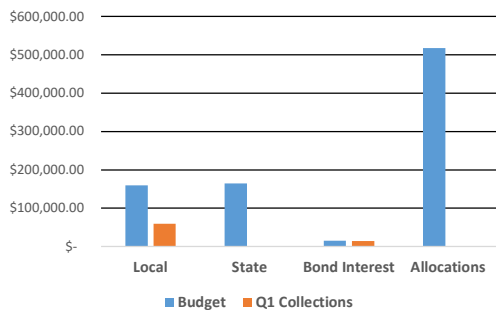
**Marble Charter Fund - Fund 11**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 159,478.00	\$ 59,712.69	\$ 99,765.31	37%	\$ 45,454.02
State	\$ 164,725.00		\$ 164,725.00	0%	
Bond Interest	\$ 15,000.00	\$ 14,040.77	\$ 959.23	94%	\$ 15,214.32
Allocations	\$ 518,103.00		\$ 518,103.00	0%	
<b>TOTAL</b>	<b>\$ 857,306.00</b>	<b>\$ 73,753.46</b>	<b>\$ 783,552.54</b>		<b>\$ 60,668.34</b>

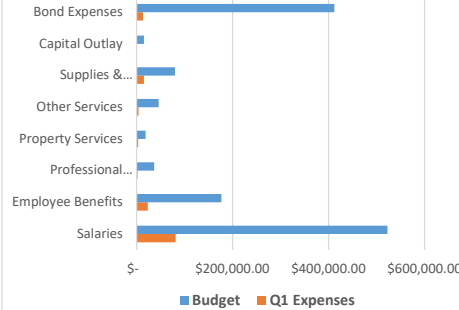
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 522,548.00	\$ 81,199.81	\$ 441,348.19	16%	\$ 76,860.65
Employee Benefits	\$ 176,731.00	\$ 23,594.30	\$ 153,136.70	13%	\$ 23,772.26
Professional Services	\$ 37,200.00	\$ 2,260.46	\$ 34,939.54	6%	\$ 3,155.64
Property Services	\$ 18,800.00	\$ 3,453.47	\$ 15,346.53	18%	\$ 4,428.72
Other Services	\$ 46,000.00	\$ 4,338.47	\$ 41,661.53	9%	\$ 5,633.71
Supplies & Materials	\$ 79,600.00	\$ 15,178.28	\$ 64,421.72	19%	\$ 21,241.26
Capital Outlay	\$ 15,000.00	\$ -	\$ 15,000.00	0%	\$ 450.00
Bond Expenses	\$ 411,928.00	\$ 13,325.65	\$ 398,602.35	3%	\$ 14,599.50
<b>TOTAL</b>	<b>\$ 1,307,807.00</b>	<b>\$ 143,350.44</b>	<b>\$ 1,164,456.56</b>		<b>\$ 150,141.74</b>

Beginning Bal - Ops	\$ 235,899
Beginning Bal - Bond	\$ 1,026,973
Total Fund Beg Bal	\$ 1,262,872
Net Income (Loss)	\$ (69,597)
<b>Q End Fund Bal</b>	<b>\$ 1,193,275</b>
Ops	\$ 179,628
Bond	\$ 1,013,647
Cash on Hand	\$ 1,215,390
Receivables	\$ -
Pre-Paid Expenses	\$ -
Liabilities	\$ (22,118)
<b>Balance Sheet</b>	<b>\$ 1,193,272</b>

**Marble Budget to Actual Revenue  
Quarter 1**



**Marble Budget to Actual Expenditures  
Quarter 1**





**GWSD - 1st Quarter Financial Report**  
**Fiscal Year 24-25**  
**July 1, 2024 - September 30, 2024**

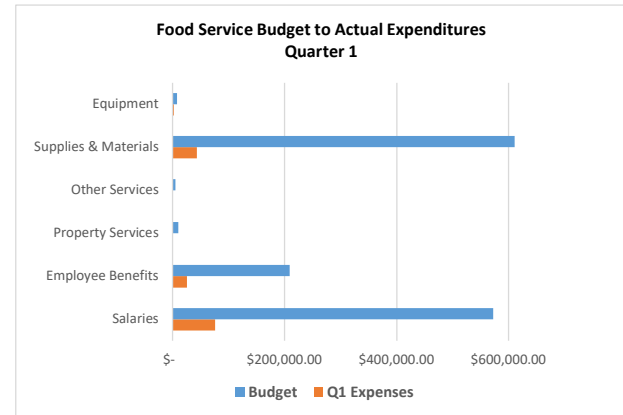
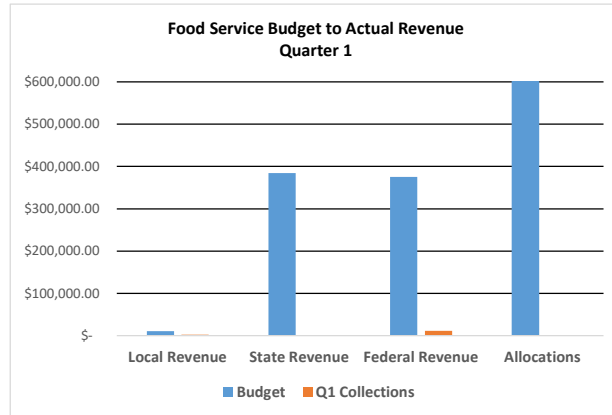
**Food Service Fund - Fund 21**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local Revenue	\$ 11,300.00	\$ 2,261.25	\$ 9,038.75	20%	\$ 2,466.20
State Revenue	\$ 384,500.00		\$ 384,500.00	0%	\$ -
Federal Revenue	\$ 375,231.07	\$ 11,869.13	\$ 363,361.94	3%	\$ 7,926.08
Allocations	\$ 605,000.00		\$ 605,000.00	0%	\$ -
<b>TOTAL</b>	<b>\$ 1,376,031.07</b>	<b>\$ 14,130.38</b>	<b>\$ 1,361,900.69</b>		<b>\$ 10,392.28</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 572,154.00	\$ 75,685.97	\$ 496,468.03	13%	\$ 63,229.11
Employee Benefits	\$ 208,866.70	\$ 25,231.39	\$ 183,635.31	12%	\$ 18,037.38
Property Services	\$ 10,000.00	\$ -	\$ 10,000.00	0%	\$ -
Other Services	\$ 5,000.00	\$ 168.00	\$ 4,832.00	3%	\$ 420.00
Supplies & Materials	\$ 610,981.06	\$ 43,454.09	\$ 567,526.97	7%	\$ 24,896.81
Equipment	\$ 7,500.00	\$ 2,122.56	\$ 5,377.44	28%	
<b>TOTAL</b>	<b>\$ 1,414,501.76</b>	<b>\$ 146,662.01</b>	<b>\$ 1,267,839.75</b>		<b>\$ 106,583.30</b>

Beginning Fund Bal	\$ 372,697
Net Income (Loss)	\$ (132,532)
Q End Fund Bal	\$ 240,166

Cash on Hand	\$ 261,256
Receivables	\$ 19,814
Inventory	\$ 10,817
Liabilities	\$ (51,722)
Balance Sheet	\$ 240,166





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**GWSD - 1st Quarter Financial Report**  
**Fiscal Year 24-25**  
**July 1, 2024 - September 30, 2024**

**Student Activity Fund - Fund 23**

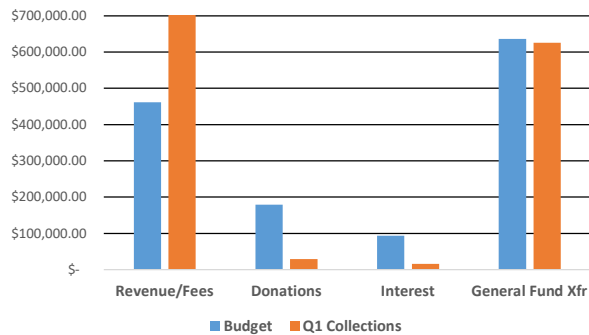
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Revenue/Fees	\$ 461,262.00	\$ 882,455.15	\$ (421,193.15)	191%	\$ 164,075.46
Donations	\$ 179,250.00	\$ 29,540.00	\$ 149,710.00	16%	\$ 46,734.12
Interest	\$ 94,003.00	\$ 16,479.85	\$ 77,523.15	18%	\$ 17,433.21
General Fund Xfr	\$ 635,728.00	\$ 625,790.00	\$ 9,938.00	98%	\$ 637,546.00
<b>TOTAL</b>	<b>\$ 1,370,243.00</b>	<b>\$ 1,554,265.00</b>	<b>\$ (184,022.00)</b>		<b>\$ 865,788.79</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 392,629.00	\$ 85,488.85	\$ 307,140.15	22%	\$ 80,495.54
Employee Benefits	\$ 88,959.00	\$ 19,391.49	\$ 69,567.51	22%	\$ 18,257.38
Professional Services	\$ 1,443,959.50	\$ 135,159.96	\$ 1,308,799.54	9%	\$ 165,857.53
Travel	\$ 98,076.00	\$ 3,094.98	\$ 94,981.02	3%	\$ 1,292.64
Supplies & Materials	\$ 49,200.00	\$ 15,718.90	\$ 33,481.10	32%	\$ 857.10
Capital Outlay	\$ 52,739.00	\$ 430,138.38	\$ (377,399.38)	816%	\$ 6,283.23
Transportation	\$ 215,424.00	\$ 7,192.83	\$ 208,231.17	3%	\$ 4,940.61
<b>TOTAL</b>	<b>\$ 2,340,986.50</b>	<b>\$ 696,185.39</b>	<b>\$ 1,644,801.11</b>		<b>\$ 277,984.03</b>

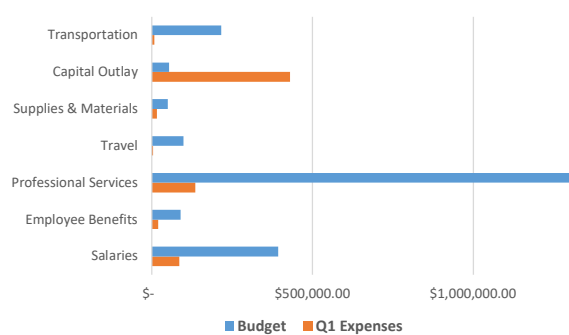
Beginning Fund Bal	\$ 1,497,870
Net Income/Loss	\$ 858,080
Q End Fund Bal	\$ 2,355,950

Cash on Hand	\$ 2,388,240
Liabilities	\$ (32,291)
Balance Sheet	\$ 2,355,950

**Student Activity Budget to Actual Revenue**  
**Quarter 1**



**Student Activity Budget to Actual Expenditures**  
**Quarter 1**





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**Fiscal Year 24-25**  
**July 1, 2024 - September 30, 2024**

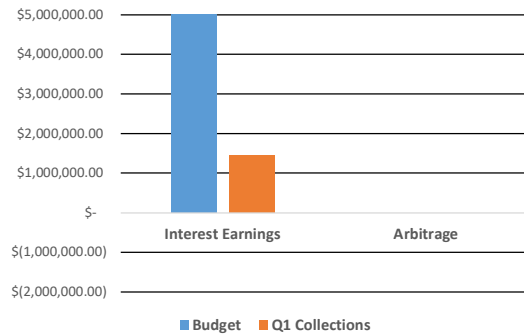
**Bond Project Fund - Fund 41**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Interest Earnings	\$ 5,164,453.00	\$ 1,446,095.48	\$ 3,718,357.52	28%	\$ 1,482,107.64
Arbitrage	\$ -		\$ -		
<b>TOTAL</b>	<b>\$ 5,164,453.00</b>	<b>\$ 1,446,095.48</b>	<b>\$ 3,718,357.52</b>		<b>\$ 1,482,107.64</b>

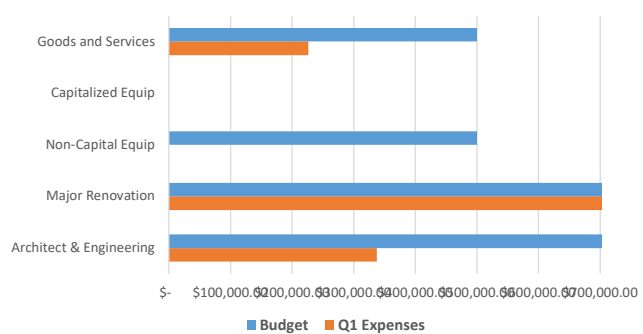
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Architect & Engineering	\$ 4,500,000.00	\$ 337,638.02	\$ 4,162,361.98	8%	\$ 37,243.80
Major Renovation	\$ 60,000,000.00	\$ 2,318,648.97	\$ 57,681,351.03	4%	
Non-Capital Equip	\$ 500,000.00				
Capitalized Equip	\$ -		\$ -	#DIV/0!	\$ 26,999.15
Goods and Services	\$ 500,000.00	\$ 226,289.80	\$ 273,710.20	45%	
<b>TOTAL</b>	<b>\$ 65,500,000.00</b>	<b>\$ 2,882,576.79</b>	<b>\$ 62,117,423.21</b>		<b>\$ 64,242.95</b>

Beginning Fund Bal	\$ 106,590,035
Net Income (Loss)	\$ (1,436,481)
Q End Fund Bal	\$ 105,153,553
Cash on Hand	\$ 105,153,553

**Bond Project Budget to Actual Revenue  
Quarter 1**



**Bond Project Budget to Actual Expenditures  
Quarter 1**





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## GWSD - 1st Quarter Financial Report

Fiscal Year 23-24

July 1, 2023 - September 30, 2023

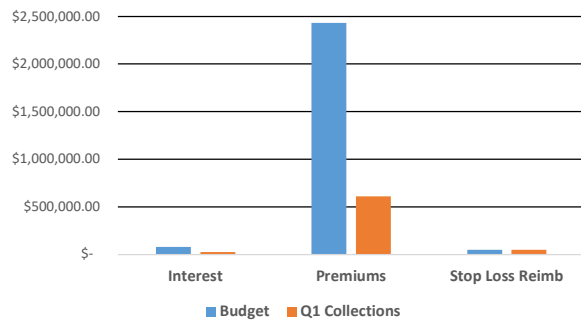
### Health Insurance Fund - Fund 61

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Interest	\$ 80,000.00	\$ 26,643.03	\$ 53,356.97	33%	\$ 25,514.44
Premiums	\$ 2,432,070.00	\$ 610,256.39	\$ 1,821,813.61	25%	\$ 587,977.89
Stop Loss Reimb	\$ 50,000.00	\$ 47,278.30	\$ 2,721.70	95%	\$ 1,047.00
<b>TOTAL</b>	<b>\$ 2,562,070.00</b>	<b>\$ 684,177.72</b>	<b>\$ 1,877,892.28</b>		<b>\$ 614,539.33</b>

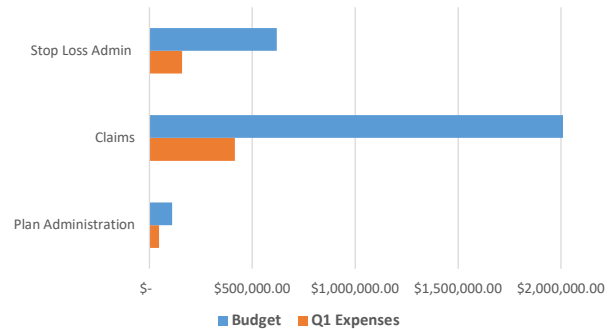
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Plan Administration	\$ 110,847.00	\$ 46,095.71	\$ 64,751.29	42%	\$ 39,506.16
Claims	\$ 2,100,000.00	\$ 414,861.45	\$ 1,685,138.55	20%	\$ 645,178.48
Stop Loss Admin	\$ 618,179.00	\$ 159,128.52	\$ 459,050.48	26%	\$ 125,430.45
<b>TOTAL</b>	<b>\$ 2,829,026.00</b>	<b>\$ 620,085.68</b>	<b>\$ 2,208,940.32</b>		<b>\$ 810,115.09</b>

Beginning Fund Bal	\$	2,473,389
Net Income (Loss)	\$	64,092
Q End Fund Bal	\$	2,537,481
Cash on Hand	\$	2,752,150
Liabilities	\$	(4,170)
IBNR	\$	(210,499)
Balance Sheet	\$	2,537,481

Health Insurance Budget to Actual Revenue  
Quarter 1



Health Insurance Budget to Actual Expenditures  
Quarter 1





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**GWSD - 1st Quarter Financial Report**  
**Fiscal Year 24-25**  
**July 1, 2024 - September 30, 2024**

Bond Fund - Fund 31						
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year	
Taxes (Local)	\$ 9,400,000.00	\$ 57,343.62	\$ 9,342,656.38	1%	\$	40,671.46
Interest	\$ 20,000.00	\$ 2,853.21	\$ 17,146.79	14%	\$	2,107.14
<b>TOTAL</b>	<b>\$ 9,420,000.00</b>	<b>\$ 60,196.83</b>	<b>\$ 9,359,803.17</b>		<b>\$</b>	<b>42,778.60</b>
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year	
Payments to Escrow Agent	\$ 1,000.00	\$ 400.00	\$ 600.00	40%	\$	400.00
Interest Payments	\$ 5,333,589.76		\$ 5,333,589.76	0%		
Bond Principal	\$ 3,740,000.00		\$ 3,740,000.00	0%		
<b>TOTAL</b>	<b>\$ 9,074,589.76</b>	<b>\$ 400.00</b>	<b>\$ 9,074,189.76</b>		<b>\$</b>	<b>400.00</b>
Beginning Fund Bal		\$ 9,692,971				
Net Income (Loss)		\$ 59,797				
Q End Fund Bal		\$ 9,752,768				
Cash on Hand		\$ 9,752,768				

Capital Reserve Fund - Fund 43						
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year	
Interest	\$ 90,000.00	\$ 52,653.63	\$ 37,346.37	59%	\$	39,556.09
Grant Funds	\$ -		\$ -	#DIV/0!		
Fund Transfers	\$ 300,000.00	\$ (750,000.00)	\$ (450,000.00)	-250%		
<b>TOTAL</b>	<b>\$ 390,000.00</b>	<b>\$ (697,346.37)</b>	<b>\$ (412,653.63)</b>		<b>\$</b>	<b>39,556.09</b>
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year	
CBCS Roof	\$ -		\$ -	#DIV/0!	\$	657,883.13
Emergency Set-Aside	\$ 250,000.00		\$ 250,000.00	0%		
<b>TOTAL</b>	<b>\$ 250,000.00</b>	<b>\$ -</b>	<b>\$ 250,000.00</b>		<b>\$</b>	<b>657,883.13</b>
Beginning Fund Bal		\$ 4,879,912				
Net Income (Loss)		\$ (697,346)				
Q End Fund Bal		\$ 4,182,565				
Cash on Hand		\$ 4,182,565				