



GWSD - 1st Quarter Financial Report

Fiscal Year 23-24

July 1, 2023 - September 30, 2023

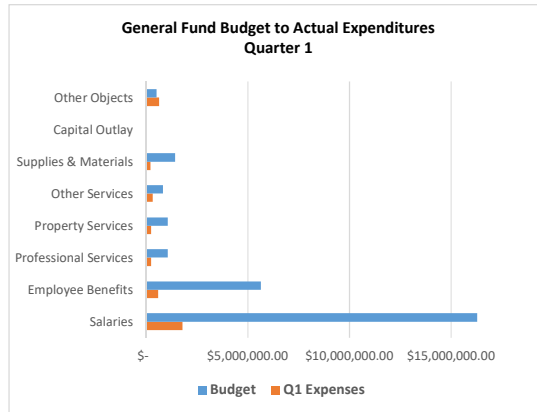
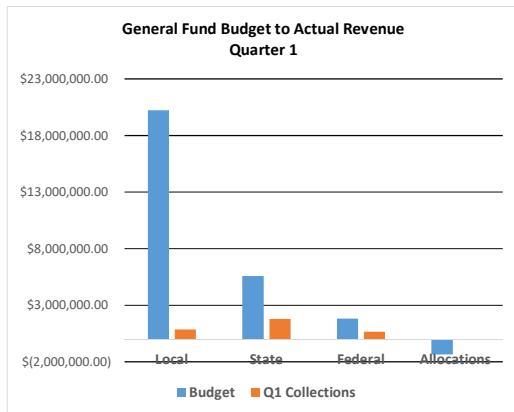
General Fund - Fund 10

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 20,221,771.00	\$ 866,485.00	\$ 19,355,286.00	4%	\$ 666,031.48
State	\$ 5,590,779.00	\$ 1,792,738.00	\$ 3,798,041.00	32%	\$ 2,710,068.26
Federal	\$ 1,813,754.00	\$ 654,594.00	\$ 1,159,160.00	36%	\$ 836,536.84
Allocations	\$ (1,330,881.00)	\$ -	\$ (1,330,881.00)	0%	\$ -
TOTAL	\$ 26,295,423.00	\$ 3,313,817.00	\$ 22,981,606.00		\$ 4,212,636.58

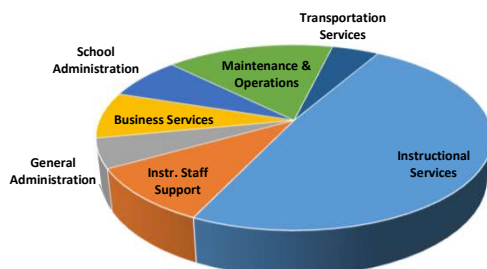
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 16,288,389.00	\$ 1,787,981.11	\$ 14,500,407.89	11%	\$ 1,598,978.81
Employee Benefits	\$ 5,636,434.09	\$ 585,476.61	\$ 5,050,957.48	10%	\$ 544,154.57
Professional Services	\$ 1,065,131.00	\$ 238,075.19	\$ 827,055.81	22%	\$ 212,189.90
Property Services	\$ 1,051,855.00	\$ 247,581.25	\$ 804,273.75	24%	\$ 268,433.52
Other Services	\$ 817,932.00	\$ 324,721.43	\$ 493,210.57	40%	\$ 281,378.48
Supplies & Materials	\$ 1,423,729.00	\$ 213,164.89	\$ 1,210,564.11	15%	\$ 171,589.83
Capital Outlay	\$ 45,370.00	\$ 25,621.96	\$ 19,748.04	56%	\$ 97,374.14
Other Objects	\$ 506,646.00	\$ 637,299.68	\$ (130,653.68)	126%	\$ 609,674.75
TOTAL	\$ 26,835,486.09	\$ 4,059,922.12	\$ 22,775,563.97		\$ 3,783,774.00

Beginning Fund Bal	\$ 9,898,747
Net Income (Loss)	\$ (746,105)
Q End Fund Bal	\$ 9,152,642

Cash on Hand	\$ 8,924,897
Receivables/Pre-Pays	\$ 230,708
Pre-Pays	\$ 200
Liabilities	\$ (3,164)
Balance Sheet	\$ 9,152,642



General Fund Expenses by Program - Quarter 1





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Mill Levy Override Fund - Fund 26

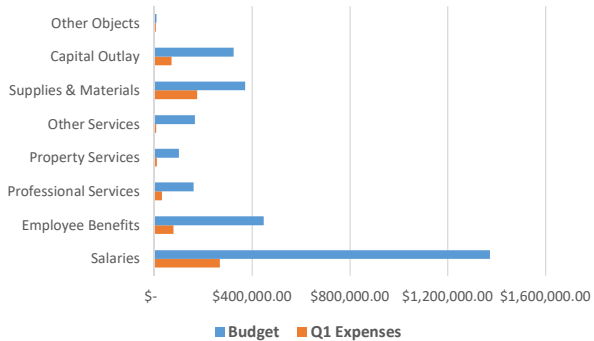
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 2,600,000.00	\$ 60,175.00	\$ 2,539,825.00	2%	\$ 28,476.00
TOTAL	\$ 2,600,000.00	\$ 60,175.00	\$ 2,539,825.00		\$ 28,476.00

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 1,373,146.87	\$ 267,525.04	\$ 1,105,621.83	19%	\$ 223,344.95
Employee Benefits	\$ 446,770.48	\$ 78,786.69	\$ 367,983.79	18%	\$ 67,548.13
Professional Services	\$ 160,500.00	\$ 30,851.78	\$ 129,648.22	19%	\$ 67,290.90
Property Services	\$ 100,000.00	\$ 10,027.89	\$ 89,972.11	10%	\$ 34,389.49
Other Services	\$ 165,000.00	\$ 7,375.26	\$ 157,624.74	4%	\$ 54,359.62
Supplies & Materials	\$ 371,000.00	\$ 174,506.51	\$ 196,493.49	47%	\$ 154,448.39
Capital Outlay	\$ 324,000.00	\$ 69,706.68	\$ 254,293.32	22%	\$ 158,553.40
Other Objects	\$ 7,850.00	\$ 5,423.38	\$ 2,426.62	69%	\$ 5,256.68
TOTAL	\$ 2,948,267.35	\$ 644,203.23	\$ 2,304,064.12		\$ 765,191.56

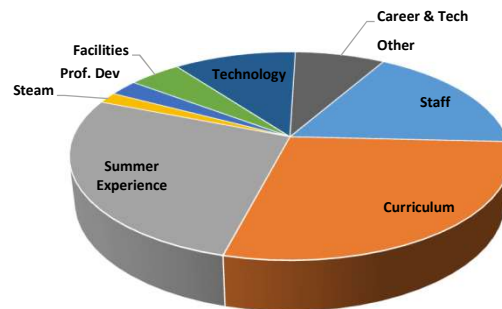
Beginning Fund Bal	\$ 4,259,488
Net Income (Loss)	\$ (584,028)
Q End Fund Bal	\$ 3,675,459

Cash on Hand	\$ 3,517,927
Receivables	\$ 11,583
Pre-Paid Expenses	\$ 145,961
Liabilities	\$ (12)
Balance Sheet	\$ 3,675,459

**Fund 26 Budget to Actual Expenditures
Quarter 1**



Fund 26 Expenses by Program - Quarter 1





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Marble Charter Fund - Fund 11

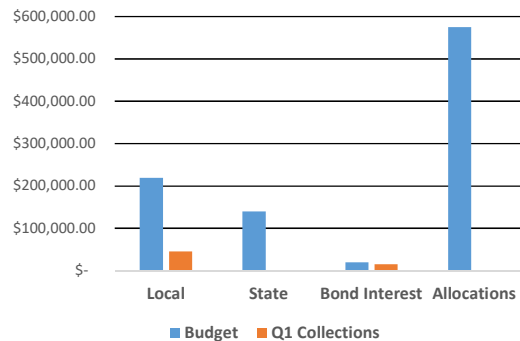
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 219,000.00	\$ 45,454.02	\$ 173,545.98	21%	\$ 82,549.43
State	\$ 140,000.00		\$ 140,000.00	0%	
Bond Interest	\$ 20,000.00	\$ 15,214.32	\$ 4,785.68	76%	
Allocations	\$ 575,315.39		\$ 575,315.39	0%	
TOTAL	\$ 954,315.39	\$ 60,668.34	\$ 893,647.05		\$ 82,549.43

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 631,493.60	\$ 76,860.65	\$ 554,632.95	12%	\$ 59,115.35
Employee Benefits	\$ 205,176.29	\$ 23,772.26	\$ 181,404.03	12%	\$ 18,436.47
Professional Services	\$ 33,430.00	\$ 3,155.64	\$ 30,274.36	9%	\$ 2,881.50
Property Services	\$ 11,210.00	\$ 4,428.72	\$ 6,781.28	40%	\$ 843.31
Other Services	\$ 50,000.00	\$ 5,633.71	\$ 44,366.29	11%	\$ 5,448.87
Supplies & Materials	\$ 89,500.00	\$ 21,241.26	\$ 68,258.74	24%	\$ 38,249.65
Capital Outlay	\$ 15,000.00	\$ 450.00	\$ 14,550.00	3%	\$ -
Bond Expenses		\$ 14,599.50	\$ (14,599.50)	#DIV/0!	\$ -
TOTAL	\$ 1,035,809.89	\$ 150,141.74	\$ 885,668.15		\$ 124,975.15

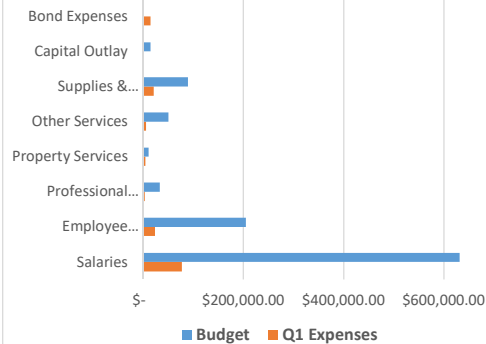
Beginning Bal - Ops	\$ 207,576
Beginning Bal - Bond	\$ 1,115,319
Total Fund Beg Bal	\$ 1,322,895
Net Income (Loss)	\$ (89,473)
Q End Fund Bal	\$ 1,233,422
Ops	\$ 132,702
Bond	\$ 1,100,720

Cash on Hand	\$ 1,233,438
Receivables	\$ -
Pre-Paid Expenses	\$ -
Liabilities	\$ (16)
Balance Sheet	\$ 1,233,422

**Marble Budget to Actual Revenue
Quarter 1**



**Marble Budget to Actual Expenditures
Quarter 1**





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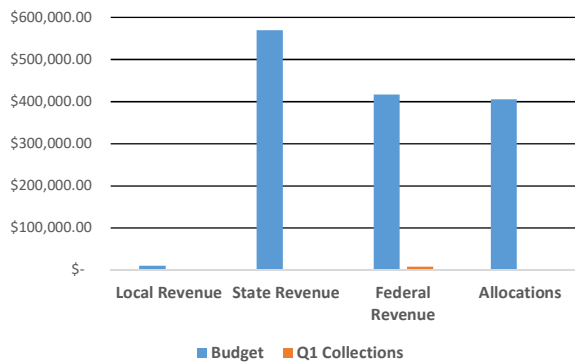
Food Service Fund - Fund 21

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local Revenue	\$ 10,700.00	\$ 2,466.20	\$ 8,233.80	23%	\$ 52,964.40
State Revenue	\$ 569,688.98	\$ -	\$ 569,688.98	0%	\$ 4,488.95
Federal Revenue	\$ 417,235.11	\$ 7,926.08	\$ 409,309.03	2%	\$ 31,356.43
Allocations	\$ 405,565.90	\$ -	\$ 405,565.90	0%	\$ -
TOTAL	\$ 1,403,189.99	\$ 10,392.28	\$ 1,392,797.71		\$ 88,809.78

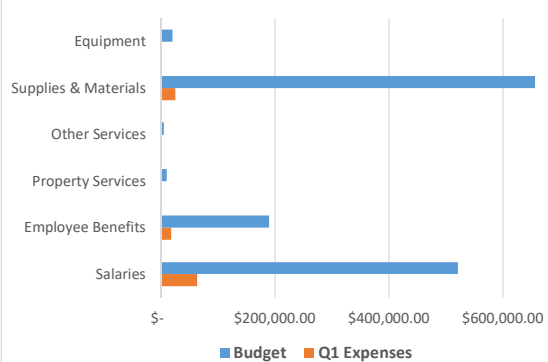
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 520,778.00	\$ 63,229.11	\$ 457,548.89	12%	\$ 54,729.21
Employee Benefits	\$ 189,680.00	\$ 18,037.38	\$ 171,642.62	10%	\$ 19,321.32
Property Services	\$ 10,000.00	\$ -	\$ 10,000.00	0%	\$ -
Other Services	\$ 5,000.00	\$ 420.00	\$ 4,580.00	8%	\$ 848.83
Supplies & Materials	\$ 656,231.00	\$ 24,896.81	\$ 631,334.19	4%	\$ 32,002.50
Equipment	\$ 20,000.00	\$ -	\$ 20,000.00	0%	\$ -
TOTAL	\$ 1,401,689.00	\$ 106,583.30	\$ 1,295,105.70		\$ 106,901.86

Beginning Fund Bal	\$ 373,990
Net Income (Loss)	\$ (96,191)
Q End Fund Bal	\$ 277,799
Cash on Hand	\$ 275,742
Receivables	\$ 22,328
Inventory	\$ 8,468
Liabilities	\$ (28,738)
Balance Sheet	\$ 277,799

**Food Service Budget to Actual Revenue
Quarter 1**



**Food Service Budget to Actual Expenditures
Quarter 1**





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Student Activity Fund - Fund 23

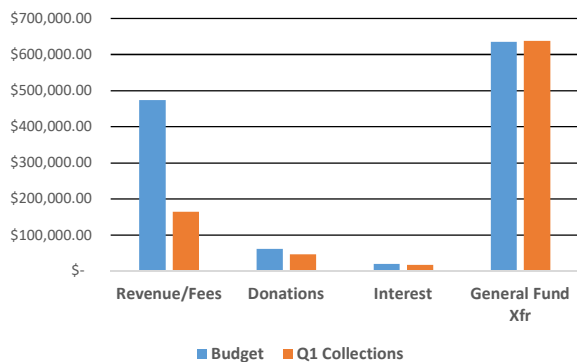
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Revenue/Fees	\$ 474,425.00	\$ 164,075.46	\$ 310,349.54	35%	\$ 145,387.08
Donations	\$ 61,750.00	\$ 46,734.12	\$ 15,015.88	76%	\$ 32,666.17
Interest	\$ 20,000.00	\$ 17,433.21	\$ 2,566.79	87%	\$ 2,764.64
General Fund Xfr	\$ 635,046.00	\$ 637,546.00	\$ (2,500.00)	100%	\$ 609,817.00
TOTAL	\$ 1,191,221.00	\$ 865,788.79	\$ 325,432.21		\$ 790,634.89

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 401,402.00	\$ 80,495.54	\$ 320,906.46	20%	\$ 66,984.31
Employee Benefits	\$ 91,702.00	\$ 18,257.38	\$ 73,444.62	20%	\$ 15,219.60
Professional Services	\$ 1,233,666.00	\$ 165,857.53	\$ 1,067,808.47	13%	\$ 107,478.02
Travel	\$ 90,700.00	\$ 1,292.64	\$ 89,407.36	1%	\$ 2,016.02
Supplies & Materials	\$ 56,100.00	\$ 857.10	\$ 55,242.90	2%	\$ 2,944.93
Capital Outlay	\$ 39,000.00	\$ 6,283.23	\$ 32,716.77	16%	\$ 1,136.55
Transportation	\$ 214,050.00	\$ 4,940.61	\$ 209,109.39	2%	\$ 5,624.17
TOTAL	\$ 2,126,620.00	\$ 277,984.03	\$ 1,848,635.97		\$ 201,403.60

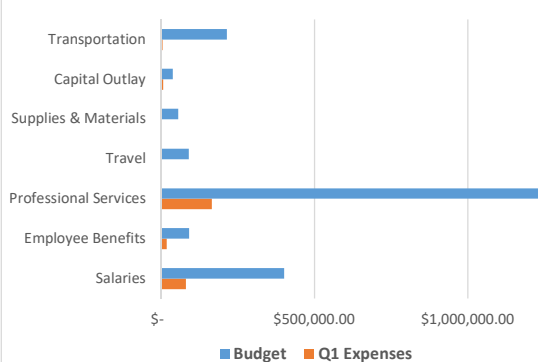
Beginning Fund Bal	\$ 1,461,627
Net Income/Loss	\$ 587,805
Q End Fund Bal	\$ 2,049,432

Cash on Hand	\$ 2,049,521
Liabilities	\$ (89)
Balance Sheet	\$ 2,049,432

**Student Activity Budget to Actual Revenue
Quarter 1**



**Student Activity Budget to Actual Expenditures
Quarter 1**





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Bond Project Fund - Fund 41

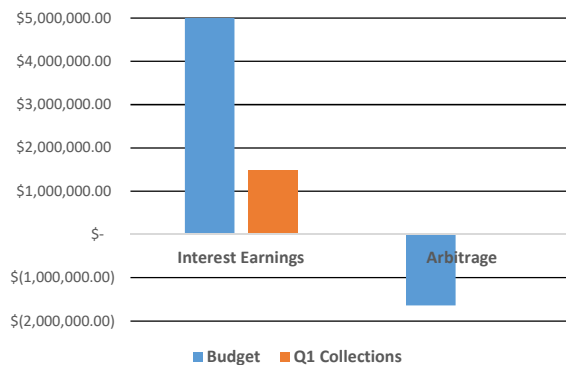
Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Interest Earnings	\$ 5,200,000.00	\$ 1,482,107.64	\$ 3,717,892.36	29%	
Arbitrage	\$ (1,634,964.69)		\$ (1,634,964.69)	0%	
TOTAL	\$ 3,565,035.31	\$ 1,482,107.64	\$ 2,082,927.67		\$ -

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Architect & Engineering	\$ 3,840,000.00	\$ 37,243.80	\$ 3,802,756.20	1%	
Major Renovation	\$ 3,200,000.00		\$ 3,200,000.00	0%	
Non-Capital Equip	\$ 165,000.00				
Capitalized Equip	\$ 175,000.00	\$ 26,999.15	\$ 148,000.85	15%	
Goods and Services	\$ 1,022,000.00		\$ 1,022,000.00	0%	
TOTAL	\$ 8,402,000.00	\$ 64,242.95	\$ 8,172,757.05		\$ -

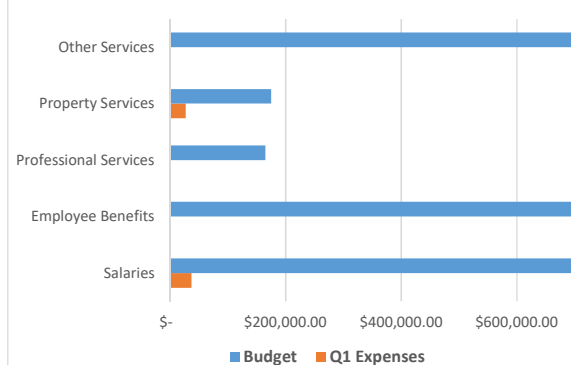
Beginning Fund Bal	\$ 107,944,587
Net Income (Loss)	\$ 1,417,865
Q End Fund Bal	\$ 109,362,452

Cash on Hand	\$ 109,362,452
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**Bond Project Budget to Actual Revenue
Quarter 1**



**Bond Project Budget to Actual Expenditures
Quarter 1**





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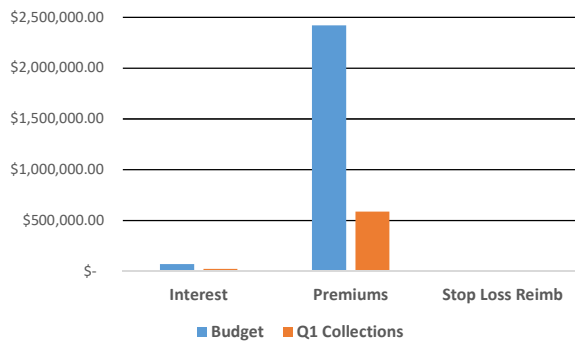
Health Insurance Fund - Fund 61

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Interest	\$ 72,000.00	\$ 25,514.44	\$ 46,485.56	35%	\$ 2,515.36
Premiums	\$ 2,420,700.00	\$ 587,977.89	\$ 1,832,722.11	24%	\$ 611,366.14
Stop Loss Reimb	\$ -	\$ 1,047.00	\$ (1,047.00)	#DIV/0!	\$ -
TOTAL	\$ 2,492,700.00	\$ 614,539.33	\$ 1,878,160.67		\$ 613,881.50

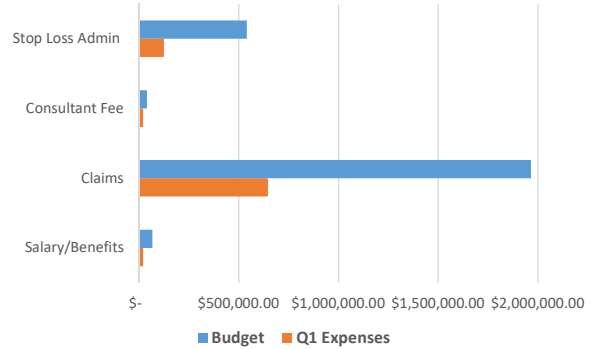
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salary/Benefits	\$ 67,003.00	\$ 19,506.16	\$ 47,496.84	29%	\$ 13,795.52
Claims	\$ 1,965,033.00	\$ 645,178.48	\$ 1,319,854.52	33%	\$ 331,239.27
Consultant Fee	\$ 40,000.00	\$ 20,000.00	\$ 20,000.00	50%	\$ 20,000.00
Stop Loss Admin	\$ 540,180.00	\$ 125,430.45	\$ 414,749.55	23%	\$ 128,810.18
TOTAL	\$ 2,612,216.00	\$ 810,115.09	\$ 1,802,100.91		\$ 493,844.97

Beginning Fund Bal	\$ 2,752,939
Net Income (Loss)	\$ (195,576)
Q End Fund Bal	\$ 2,557,363
Cash on Hand	\$ 2,667,412
IBNR	\$ (110,049)
Balance Sheet	\$ 2,557,363

**Health Insurance Budget to Actual Revenue
Quarter 1**



**Health Insurance Budget to Actual Expenditures
Quarter 1**





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Bond Fund - Fund 31

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Taxes (Local)	\$ 9,350,000.00	\$ 40,671.46	\$ 9,309,328.54	0%	\$ 21,465.95
Interest	\$ 10,000.00	\$ 2,107.14	\$ 7,892.86	21%	\$ 1,026.41
TOTAL	\$ 9,360,000.00	\$ 42,778.60	\$ 9,317,221.40		\$ 22,492.36
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Payments to Escrow Agent	\$ 1,000.00	\$ 400.00	\$ 600.00	40%	\$ 400.00
Interest Payments	\$ 5,518,174.08		\$ 5,518,174.08	0%	
Bond Principal	\$ 4,335,000.00		\$ 4,335,000.00	0%	
TOTAL	\$ 9,854,174.08	\$ 400.00	\$ 9,853,774.08		\$ 400.00
Beginning Fund Bal		\$ 10,124,903			
Net Income (Loss)		\$ 42,379			
Q End Fund Bal		\$ 10,167,281			
Cash on Hand		\$ 10,167,281			

Capital Reserve Fund - Fund 43

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Interest	\$ 84,000.00	\$ 39,556.09	\$ 44,443.91	47%	\$ 8,726.88
Grant Funds	\$ 316,988.50		\$ 316,988.50	0%	
GF Transfer	\$ 350,000.00		\$ 350,000.00	0%	
TOTAL	\$ 750,988.50	\$ 39,556.09	\$ 711,432.41		\$ 8,726.88
Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
CBCS Roof	\$ 753,320.36	\$ 657,883.13	\$ 95,437.23	87%	\$ 746,285.10
Emergency Set-Aside	\$ 100,000.00		\$ 100,000.00	0%	
TOTAL	\$ 853,320.36	\$ 657,883.13	\$ 195,437.23		\$ 746,285.10
Beginning Fund Bal		\$ 4,127,510			
Net Income (Loss)		\$ (618,327)			
Q End Fund Bal		\$ 3,509,183			
Cash on Hand		\$ 3,509,183			