

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2025


President of the Board - Original Signature Required

Date

6/17/25


Secretary of the Board - Original Signature Required

Date

6/17/25


Chief School Administrator - Original Signature Required

Date

6/18/25

Shelley L Hobbs

Contact Person

(717)677-7191

Extn :2704

Telephone

Extension

s.hobbs@upperadams.org

Email Address

Original Signatures on file in the Business Office

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2025-2026 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Adams SD	COUNTY Adams	AUN : 112018523
--	------------------------	---------------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes ☐

No ☒

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$38086458
Ending Unassigned Fund Balance	\$2303043
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.04%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/25
--	---

DUE DATE: AUGUST 15, 2025

FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Adams SD	County : Adams	AUN Number : 112018523
---	--------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/17/2025
---	--------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unanticipated required expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To cover any budget shortfalls
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Debt = \$713,864 PSERS = \$231,000 Medical = \$225,000 Technology = \$1,304,237

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,994,228	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,894,864	
0850 Unassigned Fund Balance	2,751,493	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,646,357</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	17,772,633	
7000 Revenue from State Sources	18,033,145	
8000 Revenue from Federal Sources	411,467	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$36,217,245</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$42,863,602</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,366,658
6112 Interim Real Estate Taxes	55,000
6113 Public Utility Realty Taxes	15,555
6114 Payments in Lieu of Current Taxes - State / Local	16,500
6120 Current Per Capita Taxes, Section 679	34,065
6140 Current Act 511 Taxes - Flat Rate Assessments	78,355
6150 Current Act 511 Taxes - Proportional Assessments	3,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	334,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	380,000
6910 Rentals	2,500
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	240,000
6990 Refunds and Other Miscellaneous Revenue	130,000
REVENUE FROM LOCAL SOURCES	\$17,772,633
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,704,747
7220 Vocational Education	153,169
7250 Migratory Children	1,342
7271 Special Education funds for School-Aged Pupils	1,492,801
7292 Pre-K Counts	170,000
7311 Pupil Transportation Subsidy	1,292,648
7312 Nonpublic and Charter School Pupil Transportation Subsidy	29,265
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	107,525
7330 Health Services (Medical, Dental, Nurse, Act 25)	29,500
7340 State Property Tax Reduction Allocation	1,425,161
7360 Safe Schools	114,619
7531 Ready to Learn-Foundation	268,707
7532 Ready to Learn-Adequacy Supplement	841,955
7810 State Share of Social Security and Medicare Taxes	693,478
7820 State Share of Retirement Contributions	2,708,228
REVENUE FROM STATE SOURCES	\$18,033,145
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	316,395

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	48,893
8516 Title III - Language Instruction for English Learners and Immigrant Students	24,366
8517 Title IV - 21st Century Schools	21,813
REVENUE FROM FEDERAL SOURCES	\$411,467
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	36,217,245

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,366,658	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,425,161</u>	
Total Approx. Tax Revenue:	\$13,791,819	
Approx. Tax Levy for Tax Rate Calculation:	\$14,292,039	
	Adams	Total
2024-25 Data		
a. Assessed Value	\$906,920,700	\$906,920,700
b. Real Estate Mills	15.6383	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$712,032,342	\$712,032,342
d. Assessed Value	\$913,912,600	\$913,912,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
2024-25 Calculations		
f. 2024-25 Tax Levy	\$14,182,698	\$14,182,698
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2024-25 Tax Levy	\$14,182,698	\$14,182,698
(f Total * g)		
i. Base Mills Subject to Index	15.6383	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.11234%	96.11234%
k. Tax Levy Needed	\$14,292,039	\$14,292,039
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	15.6383	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,292,039	\$14,292,039
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,866,878
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,366,658
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,366,658	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,425,161</u>	
Total Approx. Tax Revenue:	\$13,791,819	
Approx. Tax Levy for Tax Rate Calculation:	\$14,292,039	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.5140	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,092,353	\$15,092,353
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$29,981.00	
Number of Homestead/Farmstead Properties	3050	3050
Median Assessed Value of Homestead Properties		\$187,300

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,366,658
Amount of Tax Relief for Homestead Exclusions	<u>\$1,425,161</u>
Total Approx. Tax Revenue:	\$13,791,819
Approx. Tax Levy for Tax Rate Calculation:	\$14,292,039
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,425,161	Lowering RE Tax Rate	\$0	\$1,425,161
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,425,161

CODE										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>			
Adams	913,912,600	15.6383	14,292,039				96.11234%			
Totals:				913,912,600	14,292,039	-	1,425,161	=	12,866,878 X	96.11234% = 12,366,658
				<u>Rate</u>				<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				34,065		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00		\$0.00		34,065		34,065
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00		\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$10.00		\$0.00		44,290		44,290
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments								78,355		78,355
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.100%		0.000%		3,600,000		3,600,000
6152	Current Act 511 Occupation Taxes			0.000		0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		150,000		150,000
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000		0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000		0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0		0
Total Current Act 511 Taxes – Proportional Assessments								3,750,000		3,750,000
Total Act 511, Current Taxes										3,828,355
Act 511 Tax Limit -->				712,032,342 X		12		8,544,388		
				Market Value		Mills		(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Adams	15.6383	15.6383	0.00%	Yes	5.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.6%				
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

LEA : 112018523 Upper Adams SD

Printed 6/18/2025 7:26:25 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,610,093
1200 Special Programs - Elementary / Secondary	6,571,738
1300 Vocational Education	945,797
1400 Other Instructional Programs - Elementary / Secondary	162,099
1800 Pre-Kindergarten	178,500
Total Instruction	\$23,468,227
2000 Support Services	
2100 Support Services - Students	1,002,980
2200 Support Services - Instructional Staff	2,086,930
2300 Support Services - Administration	2,770,730
2400 Support Services - Pupil Health	471,859
2500 Support Services - Business	432,714
2600 Operation and Maintenance of Plant Services	2,208,524
2700 Student Transportation Services	2,077,996
2800 Support Services - Central	141,136
2900 Other Support Services	2,000
Total Support Services	\$11,194,869
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,046,579
Total Operation of Non-Instructional Services	\$1,046,579
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,226,783
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$2,376,783
Total Estimated Expenditures and Other Financing Uses	\$38,086,458

LEA : 112018523 Upper Adams SD

Printed 6/18/2025 7:26:26 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,066,866
200 Personnel Services - Employee Benefits	4,568,438
300 Purchased Professional and Technical Services	1,045,814
400 Purchased Property Services	45,994
500 Other Purchased Services	1,760,956
600 Supplies	1,117,850
800 Other Objects	4,175
Total Regular Programs - Elementary / Secondary	\$15,610,093
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,093,445
200 Personnel Services - Employee Benefits	1,361,650
300 Purchased Professional and Technical Services	1,297,120
500 Other Purchased Services	1,796,168
600 Supplies	23,355
Total Special Programs - Elementary / Secondary	\$6,571,738
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	381,789
200 Personnel Services - Employee Benefits	256,324
400 Purchased Property Services	822
500 Other Purchased Services	284,933
600 Supplies	19,629
800 Other Objects	2,300
Total Vocational Education	\$945,797
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	103,828
200 Personnel Services - Employee Benefits	58,271
Total Other Instructional Programs - Elementary / Secondary	\$162,099
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	178,500
Total Pre-Kindergarten	\$178,500
Total Instruction	\$23,468,227
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	583,983
200 Personnel Services - Employee Benefits	391,983
300 Purchased Professional and Technical Services	20,233
600 Supplies	5,606
800 Other Objects	1,175
Total Support Services - Students	\$1,002,980
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	428,388

LEA : 112018523 Upper Adams SD

Printed 6/18/2025 7:26:26 AM

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	394,879
300 Purchased Professional and Technical Services	542,199
400 Purchased Property Services	6,300
500 Other Purchased Services	25,152
600 Supplies	234,052
700 Property	455,900
800 Other Objects	60
Total Support Services - Instructional Staff	\$2,086,930
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,622,575
200 Personnel Services - Employee Benefits	895,054
300 Purchased Professional and Technical Services	87,700
400 Purchased Property Services	3,525
500 Other Purchased Services	85,036
600 Supplies	57,050
800 Other Objects	19,790
Total Support Services - Administration	\$2,770,730
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	296,388
200 Personnel Services - Employee Benefits	155,237
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	500
600 Supplies	12,234
Total Support Services - Pupil Health	\$471,859
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	231,921
200 Personnel Services - Employee Benefits	155,553
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	1,500
500 Other Purchased Services	2,000
600 Supplies	4,000
800 Other Objects	10,740
Total Support Services - Business	\$432,714
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,598
200 Personnel Services - Employee Benefits	1,499
300 Purchased Professional and Technical Services	77,634
400 Purchased Property Services	1,601,228
500 Other Purchased Services	237,520
600 Supplies	285,745
800 Other Objects	1,300
Total Operation and Maintenance of Plant Services	\$2,208,524
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	66,800
200 Personnel Services - Employee Benefits	40,552

LEA : 112018523 Upper Adams SD

Printed 6/18/2025 7:26:26 AM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	7,000
500 Other Purchased Services	1,923,754
600 Supplies	34,590
800 Other Objects	300
Total Student Transportation Services	\$2,077,996
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	61,836
200 Personnel Services - Employee Benefits	45,400
300 Purchased Professional and Technical Services	32,500
500 Other Purchased Services	200
600 Supplies	250
800 Other Objects	950
Total Support Services - Central	\$141,136
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,000
Total Other Support Services	\$2,000
Total Support Services	\$11,194,869
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	521,189
200 Personnel Services - Employee Benefits	245,687
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	25,015
500 Other Purchased Services	89,706
600 Supplies	81,257
800 Other Objects	9,225
Total Student Activities	\$1,046,579
Total Operation of Non-Instructional Services	\$1,046,579
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	996,783
900 Other Uses of Funds	1,230,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,226,783
5900 <u>Budgetary Reserve</u>	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$2,376,783
TOTAL EXPENDITURES	\$38,086,458

LEA : 112018523 Upper Adams SD

Cash and Short-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund	8,500,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,955,000	1,955,000
Other Capital Projects Fund	116,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,095,000	900,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	75,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,766,000	\$8,930,000

Long-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 112018523 Upper Adams SD

<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$12,766,000	\$8,930,000

LEA : 112018523 Upper Adams SD

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

LEA : 112018523 Upper Adams SD

<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	29,205,000	27,975,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$29,205,000	\$27,975,000
TOTAL INDEBTEDNESS	\$29,205,000	\$27,975,000

Account Description	Amounts
0810 Nonspendable Fund Balance	2,994,228
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,474,101
0850 Unassigned Fund Balance	2,303,043
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,777,144
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,921,372