

Payroll Rates for 2023-24

Type	Employee Rate	Employer Rate	Effective From	Effective To	Wage Limit
PERS					
Classic Members	7.00%	26.68%	7/1/2023	6/30/2024	
New Members	8.00%	26.68%	7/1/2023	6/30/2024	
Classic Members			1/1/2024	12/31/2024	\$345,000
New Members			1/1/2024	12/31/2024	\$151,446
<i>PERS Retirement Hours Max</i>			7/1/2023	6/30/2024	960 Hours

STRS					
2% @ 60 Members	10.25%	19.10%	7/1/2023	6/30/2024	2% @ 60 \$330,000
2% @ 62 Members	10.205%	19.10%	7/1/2023	6/30/2024	2% @ 62 \$176,614
Reduced Workload	10.25%	19.10%	7/1/2023	6/30/2024	Retirement Base
<i>STRS Retirement Earnings Max</i>			7/1/2023	6/30/2024	\$50,655

FICA					
Tax Rate - Combined	7.65%	7.65%	1/1/2024	12/31/2024	
Social Security (OASDI)	6.20%	6.20%	1/1/2024	12/31/2024	\$168,600
Medicare	1.45%	1.45%	1/1/2024	12/31/2024	
Add'l Medicare Rate on earnings in excess of \$200,000	0.90%	none	1/1/2024	12/31/2024	

State Unemployment Insurance (SUI)	none	0.05%	7/1/2023	6/30/2024	
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State Disability Insurance (SDI)	1.10%	none	1/1/2024	12/31/2024	
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Workers Comp Rates	<i>Set by R.E.S.I.G.</i>		7/1/2023	6/30/2024	
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Other Limits	Annual Max				
Maximum Deferral Under 403(b) and 457 Plans	\$ 23,000		1/1/2024	12/31/2024	
Catch-up Contributions for Individuals Age 50 or Over	\$ 7,500		1/1/2024	12/31/2024	
Flex 125 Dependent Care contribution--flexible spending	\$ 5,000		1/1/2024	12/31/2024	
Flex 125 Medical contribution--flexible spending	\$ 3,200		1/1/2024	12/31/2024	
HSA maximum contribution -- single	\$ 4,150		1/1/2024	12/31/2024	
HSA maximum contribution -- family	\$ 8,300		1/1/2024	12/31/2024	
HSA maximum contribution -- Over age 55 single/family	\$ 1,000	additional	1/1/2024	12/31/2024	

Effective Dates for Retirement and Workers Comp refer to earning period dates; all other effective dates refer to actual pay date.

Updates to these rates are posted in *Escape in SCOE Resources - Payroll Rates*

Updated 1/1/2024

Payroll Rates for 2023-24

Type	Employee Rate	Employer Rate	Effective From	Effective To	Wage Limit
PERS					
Classic Members	7.00%	26.68%	7/1/2023	6/30/2024	
New Members	8.00%	26.68%	7/1/2023	6/30/2024	
Classic Members			1/1/2023	12/31/2023	\$330,000
New Members			1/1/2023	12/31/2023	\$146,042
<i>PERS Retirement Hours Max</i>			7/1/2023	6/30/2024	960 Hours

STRS					
2% @ 60 Members	10.25%	19.10%	7/1/2023	6/30/2024	2% @ 60 \$330,000
2% @ 62 Members	10.205%	19.10%	7/1/2023	6/30/2024	2% @ 62 \$176,614
Reduced Workload	10.25%	19.10%	7/1/2023	6/30/2024	Retirement Base
<i>STRS Retirement Earnings Max</i>			7/1/2023	6/30/2024	\$50,655

FICA					
Tax Rate - Combined	7.65%	7.65%	1/1/2023	12/31/2023	
Social Security (OASDI)	6.20%	6.20%	1/1/2023	12/31/2023	\$160,200
Medicare	1.45%	1.45%	1/1/2023	12/31/2023	
Add'l Medicare Rate on earnings in excess of \$200,000	0.90%	none	1/1/2023	12/31/2023	

State Unemployment Insurance (SUI)	none	0.05%	7/1/2023	6/30/2024	
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State Disability Insurance (SDI)	0.90%	none	1/1/2023	12/31/2023	\$153,164
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Workers Comp Rates	<i>Set by R.E.S.I.G.</i>		7/1/2023	6/30/2024	
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Other Limits	Annual Max				
Maximum Deferral Under 403(b) and 457 Plans	\$ 22,500		1/1/2023	12/31/2023	
Catch-up Contributions for Individuals Age 50 or Over	\$ 7,500		1/1/2023	12/31/2023	
Flex 125 Dependent Care contribution--flexible spending	\$ 5,000		1/1/2023	12/31/2023	
Flex 125 Medical contribution--flexible spending	\$ 3,050		1/1/2023	12/31/2023	
HSA maximum contribution -- single	\$ 3,850		1/1/2023	12/31/2023	
HSA maximum contribution -- family	\$ 7,750		1/1/2023	12/31/2023	
HSA maximum contribution -- Over age 55 single/family	\$ 1,000	additional	1/1/2023	12/31/2023	

Effective Dates for Retirement and Workers Comp refer to earning period dates; all other effective dates refer to actual pay date.

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Updated 05/25/2023