

ESTIMATES PRIOR TO ELECTION

Owatonna Public School District No. 761
Analysis of Tax Impact for Potential Referendum Levy
June 10, 2025

Additional Referendum Revenue \$700.00 Per Pupil Unit
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Year Taxes are Payable	2026
Estimated Adjusted Pupil Units (APU)	5,279.39
Estimated Increase in Operating Referendum Revenue	\$3,695,573
Estimated Net Increase in Total Revenue (Including Estimated Reduction in Equity Revenue)	\$3,524,719

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only*	
		Annual	Monthly
	\$100,000	\$102	\$8
	125,000	127	11
	150,000	152	13
	175,000	178	15
	200,000	203	17
	225,000	228	19
	250,000	254	21
Residential	275,000	279	23
Homesteads,	300,000	305	25
Apartments,	325,000	330	27
and Commercial-	350,000	355	30
Industrial Property	375,000	381	32
	400,000	406	34
	450,000	457	38
	500,000	508	42
	550,000	558	47
	600,000	609	51
	650,000	660	55
	700,000	711	59
	750,000	761	63

* The amounts in the table are based on school district taxes for the operating referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.