

SUMMARY BUDGET

FISCAL YEAR 2025-2026

INDEPENDENT SCHOOL DISTRICT NO. 621
MOUNDS VIEW PUBLIC SCHOOLS
SHOREVIEW, MINNESOTA



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June 17, 2025

**MOUNDS VIEW PUBLIC SCHOOLS
BUDGET SUMMARY - ALL FUNDS
2025-2026**

	<u>Revenue</u>	<u>Expenditures</u>
General Fund	\$201,828,032	\$214,158,547
Nutrition Service Fund	8,081,750	8,081,750
Community Service Fund	8,012,933	8,012,933
Building Construction Fund	-	17,694,701
Debt Service Fund	14,623,932	14,846,845
Totals	<u><u>\$232,546,647</u></u>	<u><u>\$262,794,775</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND BUDGET ASSUMPTIONS
2025-2026

The following assumptions are based on information taken from the revised budget for the current school year 2024-2025, School Board input and any pertinent legislative actions taken during the 2025 session.

Revenues:

- Fiscal Year 2025-2026 district wide weighted pupil units are projected at **12,189**.
- This is based on the October 2024 enrollment counts with adjustments for the natural loss of the grade 12 students, and anticipated kindergarten students.
- Birth data from the MN Department of Health has been used for kindergarten projections.
- Non-resident enrollments options will open for Fiscal Year 2025-2026. Non-resident enrollment will be adjusted at specific grade levels, schools and/or programs where an increase can be accommodated and class ratios still remain within the Board approved ranges.

The student counts are as follows:

	Actual 21-22	Actual 22-23	Actual 23-24	Actual 24-25	Projected 25-26
Total October 1 Overall Enrollment	11,321	11,262	11,118	11,265	11,128
Total October 1 Non-Resident Enrollment	652	608	632	676	726
	5.76%	5.40%	5.68%	6.00%	6.52%

General Education Revenue will be projected as follows:

The basic formula will be projected at **\$7,426.62** per adjusted pupil unit.

This represents a **2%** increase over the fiscal year 2024-2025.

Pupil units will be calculated using a weighting factor of 1.0 for kindergarten, 1.0 for grades 1-6, and 1.2 for grades 7-12.

- The operating referendum, adjusted for inflation, will be projected based on a total of \$1,735.41 per adjusted pupil unit.
- Special education aid will be based on state formula calculations for FY25-26.

Instructional Expenditures:

- K-12 instructional programs will be based on the following School Board class size assumptions.

Elementary Classrooms:

90% of elementary classrooms will fall within the following ranges:

K-1	21-27
2-3	23-29
4-5	25-31

Middle School Classrooms:

90% of middle school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	30
Non-Core Programs	Variable

High School Classrooms:

90% of high school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	34
Non-Core Programs	Variable

- The Superintendent will have 9 FTE's available for K-12 targeted instructional interventions.
- Compensation for employees will be competitive within the comparative market.

Instructional Support Expenditures:

- Compensatory revenue will be distributed based on state formulas.
- Transportation program will maintain walking distances to 2 miles for all school sites. A fee of \$225 per student during the registration timeframe will be required for services within the 2 miles. Families who qualify for educational benefits will receive a fee waiver. The family maximum is set at \$500. The transportation fee will be waived for kindergarten students attending Snail Lake and Pike Lake Centers.
- Professional development set aside revenues will be accomplished the same as the current year.
- The high school activities budget will be maintained so that it supports the essential core cost necessary to provide opportunities for student connectedness beyond the school day. Families who qualify for educational benefits will receive a fee waiver. The family maximum is set at \$700.
- The base supply allocations will be as follows:
 - Elementary allocation for Kindergarten will be \$93.89 per student
 - Elementary allocation for Grades 1-5 will be \$81.55 per student
 - Middle school allocation for grades 6-8 will be \$107.39 per student
 - Senior High school allocation for grades 9-12 will be \$138.21 per student
- The Superintendent will have \$30,000 in discretionary funds to address developing priorities as the School Board directs.

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(UNASSIGNED)**

	2023-2024 Revised Budget	2024-2025 Revised Budget	2025-2026 Proposed Budget
Revenue	<u>162,147,670</u>	<u>173,243,334</u>	<u>177,044,267</u>
Expenditure	<u>173,464,260</u>	<u>177,743,306</u>	<u>187,606,647</u>
Difference	-\$11,316,590	-\$4,499,972	-\$10,562,380
Beg. Fund Balance	<u>\$36,451,592</u>	<u>\$40,516,727</u>	<u>\$36,016,755</u>
Ending Fund Balance	<u><u>\$25,135,002</u></u>	<u><u>\$36,016,755</u></u>	<u><u>\$25,454,375</u></u>

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(ASSIGNED AND RESTRICTED)**

	2023-2024 Revised Budget	2024-2025 Revised Budget	2025-2026 Proposed Budget
Revenue	<u>26,233,810</u>	<u>26,749,569</u>	<u>24,783,765</u>
Expenditure	<u>23,041,652</u>	<u>26,798,619</u>	<u>26,551,900</u>
Difference	\$3,192,158	-\$49,050	-\$1,768,135
Beg. Fund Balance	<u>\$19,221,518</u>	<u>\$21,144,981</u>	<u>\$21,095,931</u>
Ending Fund Balance	<u><u>\$22,413,676</u></u>	<u><u>\$21,095,931</u></u>	<u><u>\$19,327,796</u></u>

Total Revenue	\$188,381,480	\$199,992,903	\$201,828,032
Total Expenditures	\$196,505,912	\$204,541,925	\$214,158,547

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND SUMMARY
2025-2026**

<u>Revenue</u>	<u>2024-2025 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2025-2026 Proposed Budget</u>	<u>% Of Proposed Budget</u>
Local Revenues	\$54,179,838	27.1%	\$54,176,338	26.8%
State Revenues	141,909,881	71.0%	143,963,694	71.3%
Federal Revenues Received through MN				
Dept of Education and Other State Agencies	3,867,264	1.9%	3,663,000	1.8%
Federal Revenues Received directly from				
Federal Sources	35,920	0.0%	24,000	0.0%
Local Sales, Insurance Recovery and Judgements	0	0.0%	1,000	0.0%
Total Revenue	<u>\$199,992,903</u>	<u>100.0%</u>	<u>\$201,828,032</u>	<u>100.0%</u>
<u>Expenditures</u>				
Salary and Benefits	156,816,669	76.7%	166,811,439	77.9%
Purchased Services (See Note)	37,637,723	18.4%	37,955,257	17.7%
Supplies and Other	7,498,452	3.7%	7,413,883	3.5%
Capital and Other	2,589,082	1.3%	1,977,968	0.9%
Total Expenditures	<u>\$204,541,925</u>	<u>100.0%</u>	<u>\$214,158,547</u>	<u>100.0%</u>

Note: Purchased services includes such items as School Bus Transportation, Consulting Fees, Postage, Utility Services and Property Insurance.

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND REVENUE DETAILS
2025-2026**

General Fund	2024-2025 Revised Budget	%	2025-2026 Proposed Budget	%
		of Revised Budget		of Proposed Budget
<u>Local Revenues</u>				
Property Tax Levy	38,327,933	19.16%	38,467,830	19.06%
Fiscal Disparities Revenue	4,051,599	2.03%	4,051,599	2.01%
County Apportionment	430,000	0.22%	430,000	0.21%
Tuition and Reimbursements from MN School Districts	54,405	0.03%	53,500	0.03%
Fees from Patrons	1,210,159	0.61%	1,145,425	0.57%
Admission and Student Activity Revenue	134,781	0.07%	134,465	0.07%
Medical Assistance Revenue Received from MN Dept of Human Services	361,958	0.18%	420,000	0.21%
Interest Earnings	3,078,675	1.54%	3,154,534	1.56%
Gifts and Bequests	288,100	0.14%	130,290	0.06%
Miscellaneous Revenue from Local Sources	1,045,640	0.52%	716,760	0.36%
Local Revenues:	\$48,983,250	24.49%	\$48,704,403	24.13%
<u>State Revenues</u>				
Endowment Fund Apportionment	767,367	0.38%	758,167	0.38%
General Education Aid	99,080,423	49.54%	101,574,942	50.33%
Shared Time Aid	69,024	0.03%	69,024	0.03%
Abatement Aid	30,136	0.02%	30,136	0.01%
State Aids Received from MN Dept of Education	6,219,901	3.11%	5,162,392	2.56%
State Aid for Special Education	32,609,825	16.31%	34,000,000	16.85%
Other Revenue from other State Agencies	706,593	0.35%	525,000	0.26%
Other Revenue from MN Dept of Education	202,500	0.10%	130,500	0.06%
TRA/PERA Special Funding Situations Revenue	535,000	0.27%	551,051	0.27%
State Revenues:	\$140,220,769	70.11%	\$142,801,212	70.75%
<u>Federal Revenues Received through MN Dept of Education and Other State Agencies</u>				
Federal Aids Received thru MN Dept of Education and Other State Agencies	3,843,130	1.92%	3,646,000	1.81%
Federal Aid Received thru other State, Local or Fiscal Agencies	24,134	0.01%	17,000	0.01%
Federal Revenues Received through MN Dept of Education and Other State Agencies:	\$3,867,264	1.93%	\$3,663,000	1.81%
<u>Federal Revenues Received Directly from Federal Sources</u>				
Federal Aids Received thru MN Dept of Education	35,920	0.02%	24,000	0.01%
Federal Revenues Received Directly from Federal Sources:	\$35,920	0	\$24,000	0.01%
<u>Local Sales, Insurance Recovery and Judgements</u>				
Cost of Materials for Revenue-Producing Activities	-	0.00%	(20,000)	-0.01%
Sales of Materials from Revenue-Producing Activities	-	0.00%	20,000	0.01%
Insurance Recovery	-	0.00%	1,000	0.00%
Local Sales, Insurance Recovery and Judgements:	\$0	0.00%	\$1,000	0.00%
<u>Capital & LTFM Budget:</u>				
Property Tax Levy	1,574,464	0.79%	1,705,330	0.84%
General Education Aid	1,511,652	0.76%	1,162,482	0.58%
Capital Budget (Fin 302)	3,086,116	1.54%	2,867,812	1%
Property Tax Levy	3,622,124	1.81%	3,766,605	1.87%
General Education Aid	177,460	0.09%	-	0.00%
LTFM Budget (Fund 05)	3,799,584	1.90%	3,766,605	1.87%
Capital & LTFM:	\$6,885,700	3.44%	\$6,634,417	3.29%
Total General Fund Revenues:	\$199,992,903	100%	\$201,828,032	100%
General Operating:	193,107,203		195,193,615	
Reserve for Capital Outlay:	6,885,700		6,634,417	
Total:	\$199,992,903		\$201,828,032	

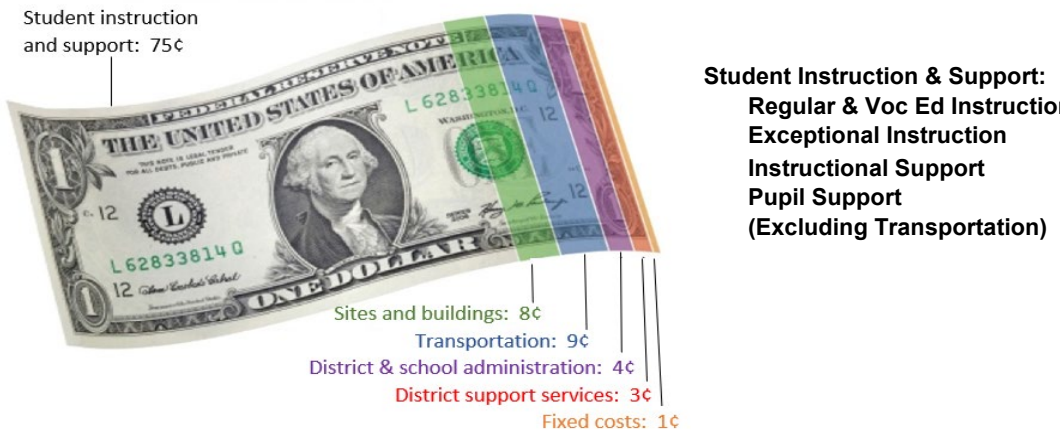
**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2025-2026**

Program	2024-2025 Revised Budget	% of Revised Budget	2025-2026 Proposed Budget	% of Proposed Budget
<u>District & School Administration:</u>				
Salary & Wages	5,530,520	2.7%	5,611,156	2.6%
Employee Benefits	2,162,751	1.1%	2,159,838	1.0%
Purchased Services	68,285	0.0%	54,975	0.0%
Supplies & Materials	15,175	0.0%	15,412	0.0%
Capital Expenditures	-	0.0%	-	0.0%
Other Expenditures	65,971	0.0%	42,972	0.0%
Total District & School Administration:	\$7,842,702	3.8%	\$7,884,353	3.7%
<u>District Support Services:</u>				
Salary & Wages	3,482,082	1.7%	3,557,876	1.7%
Employee Benefits	1,274,197	0.6%	1,274,563	0.6%
Purchased Services	1,032,488	0.5%	966,024	0.5%
Supplies & Materials	912,809	0.4%	1,058,751	0.5%
Capital Expenditures	276,000	0.1%	332,528	0.2%
Other Expenditures	24,638	0.0%	29,810	0.0%
Total District Support Services:	\$7,002,214	3.4%	\$7,219,552	3.4%
<u>Elem & Sec Regular Instruction:</u>				
Salary & Wages	58,955,702	28.8%	59,832,108	27.9%
Employee Benefits	22,347,960	10.9%	23,636,797	11.0%
Purchased Services	3,068,735	1.5%	3,737,455	1.7%
Supplies & Materials	2,039,899	1.0%	2,303,204	1.1%
Capital Expenditures	53,732	0.0%	33,501	0.0%
Other Expenditures	392,351	0.2%	43,287	0.0%
Total Elem & Sec Reg Instruction:	\$86,858,380	42.5%	\$89,586,352	41.8%
<u>Vocational Education Instruction:</u>				
Salary & Wages	1,430,797	0.7%	1,607,526	0.8%
Employee Benefits	779,792	0.4%	639,879	0.3%
Purchased Services	475,701	0.2%	448,135	0.2%
Supplies & Materials	4,000	0.0%	9,095	0.0%
Capital Expenditures	7,834	0.0%	7,337	0.0%
Other Expenditures	-	0.0%	51	0.0%
Total Vocational Instruction:	\$2,698,124	1.3%	\$2,712,023	1.3%
<u>Exceptional Instruction:</u>				
Salary & Wages	25,155,325	12.3%	27,708,689	12.9%
Employee Benefits	8,860,874	4.3%	11,344,027	5.3%
Purchased Services	1,700,683	0.8%	1,766,644	0.8%
Supplies & Materials	115,502	0.1%	227,590	0.1%
Capital Expenditures	14,988	0.0%	8,474	0.0%
Other Expenditures	123,287	0.1%	9,883	0.0%
Total Exceptional Instruction:	\$35,970,659	17.6%	\$41,065,307	19.2%
<u>Community Education:</u>				
Salary & Wages	-	0.0%	-	0.0%
Employee Benefits	-	0.0%	-	0.0%
Purchased Services	-	0.0%	-	0.0%
Supplies & Materials	-	0.0%	-	0.0%
Capital Expenditures	-	0.0%	-	0.0%
Other Expenditures	-	0.0%	-	0.0%
Total Community Education:	\$0	0.0%	\$0	0.0%
<u>Instructional Support:</u>				
Salary & Wages	10,610,160	5.2%	10,715,173	5.0%
Employee Benefits	4,098,722	2.0%	3,849,896	1.8%
Purchased Services	705,472	0.3%	599,746	0.3%
Supplies & Materials	854,648	0.4%	749,187	0.3%
Capital Expenditures	25,700	0.0%	9,453	0.0%
Other Expenditures	49,427	0.0%	50,167	0.0%
Total Instructional Support:	\$16,344,129	8.0%	\$15,973,622	7.5%

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2025-2026
(Continued)**

<u>Program</u>	<u>2023-2024 Revised Budget</u>	<u>% of Revised Budget</u>	<u>2025-2026 Proposed Budget</u>	<u>% of Revised Budget</u>
<u>Pupil Support Services:</u>				
Salary & Wages	3,619,914	1.8%	5,991,355	2.8%
Employee Benefits	1,823,210	0.9%	2,285,303	1.1%
Purchased Services	17,977,541	8.8%	18,108,523	8.5%
Supplies & Materials	104,241	0.1%	33,107	0.0%
Capital Expenditures	-	0.0%	-	0.0%
Other Expenditures	32,257	0.0%	-	0.0%
Total Pupil Support Services:	\$23,557,163	11.5%	\$26,418,288	12.3%
<u>Site & Buildings:</u>				
Salary & Wages	4,571,393	2.2%	4,379,564	2.0%
Employee Benefits	1,958,822	1.0%	2,050,928	1.0%
Purchased Services	7,303,447	3.6%	7,070,830	3.3%
Supplies & Materials	1,086,095	0.5%	1,189,588	0.6%
Capital Expenditures	1,225,481	0.6%	911,024	0.4%
Other Expenditures	174,136	0.1%	166,334	0.1%
Total Site & Buildings:	\$16,319,374	8.0%	\$15,768,268	7.4%
<u>Fiscal and Other Fixed Costs:</u>				
Purchased Services	948,083	0.5%	996,137	0.5%
Other Expenditures	115,397	0.1%	150,000	0.1%
Total Fiscal and Other Fixed Costs:	\$1,063,480	0.5%	\$1,146,137	0.5%
<u>Capital & LTFM Budget:</u>				
Capital Budget (Fin 302)	3,136,116	1.5%	2,619,009	1.2%
LTFM Budget (Fund 05)	3,749,584	1.8%	3,765,635	1.8%
Total Capital & LTFM Budget:	\$6,885,700	3.4%	\$6,384,644	3.0%
Total General Fund:	\$204,541,925	100%	\$214,158,547	100%

Dollar View of the FY 25-26 General Fund Budget (Excluding Operating Capital)



MOUNDS VIEW PUBLIC SCHOOLS NUTRITION SERVICE FUND

General Description

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves over one million lunches annually.

<u>Budget Information</u>	<u>2024-2025 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2025-2026 Proposed Budget</u>	<u>% Of Proposed Budget</u>
Revenue:				
Local Sales & Revenues	1,065,951	13.3%	949,950	11.8%
State Aids	3,349,104	41.7%	3,825,000	47.3%
Federal Aids Including Commodities	3,619,407	45.0%	3,306,800	40.9%
Total Revenue	<u><u>\$8,034,462</u></u>	<u><u>100.0%</u></u>	<u><u>\$8,081,750</u></u>	<u><u>100.0%</u></u>
Expenditures:				
Salary & Fringes	3,445,368	42.9%	3,459,838	42.8%
Purchased Services	794,026	9.9%	419,230	5.2%
Food, Supplies & Materials	3,561,095	44.3%	3,640,919	45.1%
Capital	224,392	2.8%	550,691	6.8%
Other Expenditures	9,581	0.1%	11,072	0.1%
Total Expenditures	<u><u>\$8,034,462</u></u>	<u><u>100.0%</u></u>	<u><u>\$8,081,750</u></u>	<u><u>100.0%</u></u>
Excess Revenue Over Expenditures	-		-	
Beginning Fund Balance	<u>\$7,289,929</u>		<u>\$7,289,929</u>	
Ending Fund Balance	<u><u>\$7,289,929</u></u>		<u><u>\$7,289,929</u></u>	

**MOUNDS VIEW PUBLIC SCHOOLS
NUTRITION SERVICE FUND**

	<u>2024-2025 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2025-2026 Proposed Budget</u>	<u>% Of Proposed Budget</u>
<u>Revenue by Program:</u>				
National School Lunch Program	5,710,228	71.1%	5,965,300	73.8%
After School Snack Program	-	0.0%	-	0.0%
School Breakfast Program	977,410	12.2%	1,175,500	14.5%
Summer School Program	144,906	1.8%	50,000	0.6%
A La Carte/Other Programs	1,201,918	15.0%	890,950	11.0%
Total Revenue	<u>\$8,034,462</u>	<u>100.0%</u>	<u>\$8,081,750</u>	<u>100.0%</u>
 <u>Expenditure by Program:</u>				
National School Lunch Program	7,045,881	87.7%	6,819,632	84.4%
After School Snack Program	27,189	0.3%	-	0.0%
School Breakfast Program	271,886	3.4%	649,244	8.0%
Summer School Program	52,443	0.7%	20,120	0.2%
A La Carte/Other Programs	637,063	7.9%	592,754	7.3%
Total Expenditure	<u>\$8,034,462</u>	<u>100.0%</u>	<u>\$8,081,750</u>	<u>100.0%</u>

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

General Description

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Service includes programs such as Preschool Screening and Nonpublic Pupil Aid programs.

<u>Budget Information</u>	2024-2025 Revised Budget	% Of Revised Budget	2025-2026 Proposed Budget	% Of Proposed Budget
Revenue:				
Property Tax Levy	1,093,911	13.8%	1,207,946	15.1%
State Aids	1,412,104	17.8%	1,245,547	15.5%
Federal Aids	79,640	1.0%	120,000	1.5%
Local Revenues	5,351,938	67.4%	5,439,440	67.9%
Total Revenue	<u>\$7,937,593</u>	<u>100.0%</u>	<u>\$8,012,933</u>	<u>100.0%</u>
Expenditures:				
Salary & Fringes	5,530,075	69.7%	5,413,445	67.6%
Purchased Services	1,131,679	14.3%	1,202,968	15.0%
Supplies & Other	1,250,587	15.8%	1,386,844	17.3%
Capital	25,252	0.3%	9,676	0.1%
Total Expenditures	<u>\$7,937,593</u>	<u>100.0%</u>	<u>\$8,012,933</u>	<u>100.0%</u>
Excess Revenue Over Expenditures	-		0	
Beginning Fund Balance	<u>\$5,770,054</u>		<u>\$5,770,054</u>	
Ending Fund Balance	<u>\$5,770,054</u>		<u>\$5,770,054</u>	

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

	2024-2025 Revised Budget	% Of Revised Budget	2025-2026 Proposed Budget	% Of Proposed Budget
Revenue by Program:				
Laurentian Environmental Center	-	0.0%	-	0.0%
Youth Development/Service Learning	80,104	1.0%	80,104	1.0%
Community Education	471,660	5.9%	578,895	7.2%
Adult Education	992,040	12.5%	1,116,000	13.9%
Adult w/Disabilities	27,136	0.3%	23,029	0.3%
Summer Band and Orchestra	225,600	2.8%	209,855	2.6%
After School Enrichment Program	1,095,044	13.8%	1,222,230	15.3%
School Age Care	176,040	2.2%	185,607	2.3%
Early Childhood Family Education	1,206,731	15.2%	1,123,030	14.0%
School Readiness & Readiness Plus	1,710,299	21.5%	1,452,979	18.1%
Early Childhood Screening	25,566	0.3%	25,566	0.3%
Facility Usage	385,000	4.9%	445,000	5.6%
Meals on Wheels	168,898	2.1%	161,000	2.0%
Emergency Food Shelf	1,128,054	14.2%	1,120,000	14.0%
Non-Public Pupil Aid	245,421	3.1%	269,638	3.4%
Total Revenue	\$7,937,593	100.0%	\$8,012,933	100.0%

Expenditure by Program:

Laurentian Environmental Center	35,512	0.4%	72,769	0.9%
Youth Development/Service Learning	84,621	1.1%	78,117	1.0%
Community Education	462,280	5.8%	522,583	6.5%
Adult Education	1,233,800	15.5%	1,138,881	14.2%
Adult w/Disabilities	9,536	0.1%	-	0.0%
Summer Band and Orchestra	196,720	2.5%	181,649	2.3%
After School Enrichment Program	1,166,430	14.7%	1,224,606	15.3%
School Age Care	176,040	2.2%	64,489	0.8%
Early Childhood Family Education	1,173,406	14.8%	1,049,289	13.1%
School Readiness & Readiness Plus	1,333,661	16.8%	1,333,813	16.6%
Early Childhood Screening	62,866	0.8%	57,032	0.7%
Facility Usage	383,654	4.8%	547,033	6.8%
Meals on Wheels	176,299	2.2%	179,719	2.2%
Emergency Food Shelf	1,200,000	15.1%	1,310,421	16.4%
Non-Public Pupil Aid	242,768	3.1%	252,532	3.2%
Total Expenditure	\$7,937,593	100.0%	\$8,012,933	100.0%

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED BUILDING CONSTRUCTION FUND SUMMARY
2025-2026**

<u>Revenue</u>	<u>2024-2025 Revised Budget</u>	<u>% Of Revised Budget</u>	<u>2025-2026 Proposed Budget</u>	<u>% Of Proposed Budget</u>
Local Revenues	-	0.0%	-	0.0%
State Revenues	-	0.0%	-	0.0%
Federal Revenues Received through MN Dept of Education and Other State Agencies	-	0.0%	-	0.0%
Federal Revenues Received directly from Federal Sources	-	0.0%	-	0.0%
Local Sales, Insurance Recovery and Judgements	-	0.0%	-	0.0%
Total Revenue	<u>\$0</u>	<u>0.0%</u>	<u>\$0</u>	<u>0.0%</u>
<u>Expenditures</u>				
Salary & Fringes	-	0.0%	-	0.0%
Purchased Services (see note)	6,842,399	31.7%	4,373,459	24.7%
Supplies & Other	455,000	2.1%	510,428	2.9%
Capital & Other	14,277,009	66.2%	12,810,814	72.4%
Total Expenditures	<u>\$21,574,408</u>	<u>100.0%</u>	<u>\$17,694,701</u>	<u>100.0%</u>

Note: Purchased services includes such items as School Bus Transportation, Consulting Fees, Postage, Utility Services and Property Insurance.

**MOUNDS VIEW PUBLIC SCHOOLS
DEBT SERVICE FUND**

General Description

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in the Restricted Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

<u>Budget Information</u>	2024-2025 Revised Budget	% Of Revised Budget	2025-2026 Proposed Budget	% Of Proposed Budget
Revenue:				
Local Property Taxes	14,425,413	94.8%	14,406,550	98.5%
State Aids	733,731	4.8%	217,382	1.5%
Interest	55,637	0.4%	-	0.0%
Bond Proceeds	-	0.0%	-	0.0%
Total Revenue	<u><u>\$15,214,781</u></u>	<u><u>100.0%</u></u>	<u><u>\$14,623,932</u></u>	<u><u>100.0%</u></u>
 Expenditures:				
Principal Payments	6,335,000	41.3%	6,845,000	46.1%
Interest Payments	8,992,448	58.6%	7,994,645	53.8%
Other Bond Charges	7,200	0.0%	7,200	0.0%
Total Expenditures	<u><u>15,334,648</u></u>	<u><u>100.0%</u></u>	<u><u>14,846,845</u></u>	<u><u>100.0%</u></u>
 Excess Revenue Over Expenditures	 -119,867		 -222,913	
 Beginning Fund Balance	 <u>\$4,046,010</u>		 <u>\$3,926,143</u>	
 Ending Fund Balance	 <u><u>\$3,926,143</u></u>		 <u><u>\$3,703,230</u></u>	

**Summary Statement of Debt Service Fund
By Principal & Interest**

June 17, 2025

	2023A LTFM Bonds	Building Bonds	Debt Service Total
Bonds Payable	42,480,000	153,315,000	195,795,000
Future Interest Payable	20,686,281	61,091,621	81,777,903
Totals	63,166,281.26	214,406,621.26	277,572,902.52

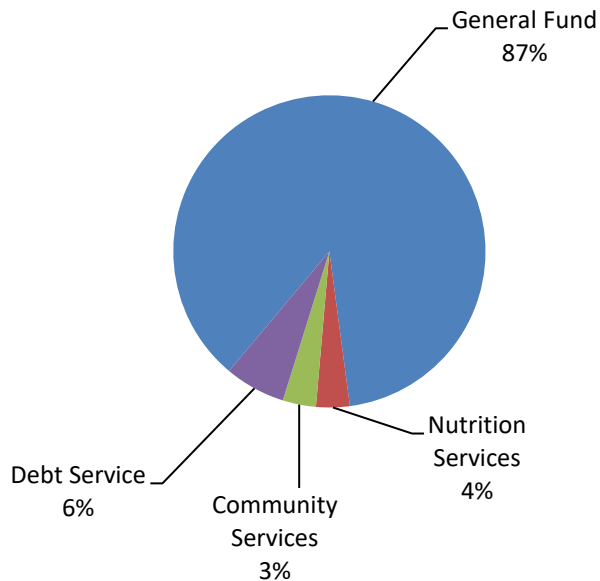
**Summary Statement of Debt Service Fund
By Fiscal Year**

Date	2023A LTFM Bonds	Building Bonds	Debt Service Total
FY 25-26	2,928,325	11,911,320	14,839,645
FY 26-27	4,346,575	11,910,820	16,257,395
FY 27-28	3,491,575	11,910,570	15,402,145
FY 28-29	3,493,325	11,909,820	15,403,145
FY 29-30	3,495,825	11,912,820	15,408,645
FY 30-31	3,493,825	11,912,270	15,406,095
FY 31-32	3,492,325	11,911,270	15,403,595
FY 32-33	3,491,075	11,913,470	15,404,545
FY 33-34	3,494,825	11,913,270	15,408,095
FY 34-35	3,493,075	11,912,708	15,405,783
FY 35-36	3,495,825	11,912,626	15,408,451
FY 36-37	3,492,575	11,912,758	15,405,333
FY 37-38	3,493,325	11,910,875	15,404,200
FY 38-39	3,492,575	11,908,625	15,401,200
FY 39-40	3,493,575	11,909,400	15,402,975
FY 40-41	3,491,269	11,912,200	15,403,469
FY 41-42	3,494,013	11,908,600	15,402,613
FY 42-43	3,492,375	11,913,200	15,405,575
Totals	63,166,281	214,406,621	277,572,903

**MOUNDS VIEW PUBLIC SCHOOLS
REVENUE ANALYSIS - ALL FUNDS
2025-2026**

Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$54,176,338	\$143,963,694	\$3,687,000	\$1,000	\$201,828,032
Nutrition Services Fund	-	3,825,000	3,306,800	949,950	8,081,750
Community Services Fund	1,207,946	1,245,547	120,000	5,439,440	8,012,933
Building Construction Fund	-	-	-	-	-
Debt Service Fund	14,406,550	217,382	-	-	14,623,932
Totals	\$69,790,834	\$149,251,623	\$7,113,800	\$6,390,390	\$232,546,647
	30%	64%	3%	3%	100%

**Revenues - All Funds
2025-2026**



**MOUNDS VIEW PUBLIC SCHOOLS
EXPENDITURES ANALYSIS - ALL FUNDS
2025-2026**

Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$166,811,439	\$37,955,257	\$7,413,883	\$1,977,968	\$214,158,547
Nutrition Services Fund	3,459,838	419,230	3,651,991	550,691	8,081,750
Community Services Fund	5,413,445	1,202,968	1,386,844	9,676	8,012,933
Building Construction Fund	-	4,373,459	510,428	12,810,814	17,694,701
Debt Service Fund	-	-	-	14,846,845	14,846,845
Totals	\$175,684,722	\$43,950,914	\$12,963,146	\$30,195,994	\$262,794,775
	67%	17%	5%	11%	100%

Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Deferred Maintenance and Property

**Expenditures - All Funds
2025-2026**

