

Community Financial Review

Committee Meeting

May 13, 2025 / 6:00 PM / District Office Room 123/Via Zoom

Attendees

Community Members: Robert Chase, Ken Davis, Lynne McIntosh, Chris Miller, Ray Sander, Nate Schwartz; BOE Member: Cathy Thompson; District Admin: Tawanda Bond Ed. D, Mark Vankerhoven, RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; Staff: Steven Andrzejewski;

Approval of April 2025 Meeting Minutes

The April 2025 meeting minutes were reviewed. Ms. Thompson moved to accept the minutes; Mr. Sander seconded. The motion carried unanimously.

Curriculum Department Presentation

Dr. Tawanda Bond, Senior Director of Teaching & Learning presented to the committee on be. She described the mission and goals of the department and the various objectives the department has for the students within the district.

Tax Reassessment Update

Dr. Ammann presented to the committee and update on the tax reassessment. He discussed the new parcels/assessment updates and that the district plans to remain revenue neutral. He also described how there was various degrees of growth in the different districts. Finally, he mentioned the final proposal may include two rates one for residential & one for commercial properties. He will have another update at next month's meeting.

Monthly Expenditure Report

Dr. Ammann presented to the committee the monthly expenditure report. He mentioned that we 2 months left and have 101% of local revenues. He also highlighted that in previous years we had more Give Back money than we did this year. He made a note to the committee that we currently have \$5 million dollar reserve fund.

The next meeting will be June 10, 2025 at 6pm in person in the District Office Board Room with a zoom option. Topics expected to be discussed include a tax reassessment update & the monthly expenditure report as well as a review of the proposed FY26 CFRC meeting dates.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.