

Advantage Academy		Proposed
		2025-26
CDN: 057-806		
Key Data		
Enrollment		980
Enrollment/ADA Ratio		88%
Average Daily Attendance		864.89
State Revenue Per ADA	\$	12,131
REVENUES		
Local Revenue	\$	197,000
FSP/ASF		10,491,921
TRS On-Behalf		420,000
Other State Revenue		232,953
Child Nutrition Revenue		442,000
Other Federal Revenue		1,005,060
Total Revenues	\$	12,788,934
Gross Wages and Benefits		
6100 TOTAL PAYROLL	\$	6,963,959
<i>6100 as a % of all Revenue</i>		54%
<i>6100 as a % of only FSP/ASF</i>		64%
Other Operating Expenses		
6200 SHARED SERVICE ARRANGEMENT	\$	800,000
6200 PROFESSIONAL & CONTRACTED SERVICES		2,139,856
6300 SUPPLIES & MATERIALS		1,005,309
6400 OTHER OPERATING COSTS		411,500
6500 DEBT		876,533
Total Operating Expenses	\$	12,197,157
Net Income (Without Depreciation)	\$	591,777
Depreciation	\$	1,010,000
Net Income (With Depreciation)	\$	(418,223)
Available for Debt Service	\$	1,468,311
Principal Payments	\$	860,000
Total Debt Service	\$	1,736,533
Debt Service Coverage		0.85x

Advantage Academy
2025-2026 Proposed Budget
Fiscal Year Ending June 30, 2025

		2024-2025 Budget	2025-2026 Proposed Budget	Difference
Revenues				
	Local Revenues (Fundraising & Grants)	\$ 150,000	\$ 197,000	\$ 47,000
	State Revenues	10,200,600	10,724,874	524,274
	TRS On-Behalf	401,920	420,000	18,080
	Child Nutrition Revenues	500,000	442,000	(58,000)
	Federal Programs	1,561,017	1,005,060	(555,957)
	Total Revenues	\$ 12,813,537	\$ 12,788,934	\$ (24,603)
Function	Expenses			
11	Instruction	\$ 4,777,630	\$ 5,419,096	\$ 641,466
12	Resources & Media	3,391	-	(3,391)
13	Curriculum & Staff Development	578,304	452,391	(125,913)
21	Instruction Leadership	122,576	-	(122,576)
23	Campus Leadership	949,222	782,750	(166,472)
31	Guidance & Counseling	444,481	636,352	191,871
33	Health Services	151,589	67,408	(84,181)
34	Transportation	185,764	146,600	(39,164)
35	Child Nutrition Program	761,573	765,424	3,851
36	Extra Curricular Activities	229,838	136,916	(92,922)
41	General Administration	451,041	413,296	(37,745)
51	Facilities Maintenance & Operations	1,834,406	1,356,623	(477,783)
52	Security & Monitoring Services	70,649	217,930	147,281
53	Data Processing Services	629,921	701,623	71,702
61	Community Services	13,355	71,420	58,065
71	Debt Service	910,200	876,534	(33,666)
81	Fundraising	151,354	152,793	1,439
	TOTAL	\$ 12,265,294	\$ 12,197,157	\$ (68,137)
	Surplus Before Depreciation	\$ 548,243	\$ 591,777	\$ 43,534
	Depreciation	\$ 922,500	\$ 1,010,000	\$ 87,500
	Total Expenses	\$ 13,187,794	\$ 13,207,157	\$ 19,363
	Surplus (Deficit) After Depreciation	\$ (374,257)	\$ (418,223)	\$ (43,966)
Object				
6100	Payroll	\$ 7,332,769	\$ 6,963,958	\$ (368,811)
6200	Contracted Service	2,340,362	2,139,857	(200,505)
6200	Shared Services Arrangement	608,254	800,000	191,746
6300	Supplies	660,459	1,005,309	344,850
6400	Other	413,250	411,500	(1,750)
6500	Debt Service	910,200	876,533	(33,667)
	TOTAL	\$ 12,265,294	\$ 12,197,157	\$ (68,137)