STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2025, Fiscal Period 08

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	**Budget**	**Actual**	**Favorable (Unfavorable)**	**Budget**	**Actual**	**Favorable (Unfavorable)**
Revenues						
State Sources	$166,782.00	$111,184.00	($55,598.00)	$4,476,914.73	$1,119,850.00	($3,357,064.73)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$0.00	$0.00	$0.00	$11,984,103.49	$10,635,504.21	($1,348,599.28)
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$166,782.00**	**$111,184.00**	**($55,598.00)**	**$16,461,018.22**	**$11,755,354.21**	**($4,705,664.01)**
Expenditures						
Instructional	$0.00	$0.00	$0.00	$111,525.00	$73,504.72	$38,020.28
Instructional	$0.00	$0.00	$0.00	$33,869.79	$0.00	$33,869.79
Operation &	$0.00	$0.00	$0.00	$3,752,417.77	$459,198.39	$3,293,219.38
Auxiliary Services	$0.00	$0.00	$0.00	$15,000.00	$0.00	$15,000.00
Debt Administrative	$0.00	$0.00	$0.00	$56,200.00	$210.60	$55,989.40
Capital Outlay	$0.00	$0.00	$0.00	$27,455,270.31	$14,371,200.26	$13,084,070.05
Debt Service	$166,782.00	$117,236.56	$49,545.44	$208,453.75	$7,477.46	$200,976.29
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total	**$166,782.00**	**$117,236.56**	**$49,545.44**	**$31,632,736.62**	**$14,911,591.43**	**$16,721,145.19**
Other Financing						
Other Financing	$0.00	$0.00	$0.00	$11,875,560.24	$8,591,725.39	($3,283,834.85)
Other Financing	$0.00	$0.00	$0.00	$11,818,000.00	$2,741,725.39	$9,076,274.61
Total Other Financing Sources (Uses):	**$0.00**	**$0.00**	**$0.00**	**$57,560.24**	**$5,850,000.00**	**$5,792,439.76**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$0.00**	**($6,052.56)**	**($6,052.56)**	**($15,114,158.16)**	**$2,693,762.78**	**$17,807,920.94**
Beginning Fund	**$0.00**	**$0.00**	**$0.00**	**$24,013,325.47**	**$24,013,325.47**	**$0.00**
Ending Fund	**$0.00**	**($6,052.56)**	**($6,052.56)**	**$8,899,167.31**	**$26,707,088.25**	**$17,807,920.94**