



Analysis of General Fund Five-Year Forecast July 1, 2024 Through June 30, 2029

Presented May 22, 2025

Inga Fisher, Treasurer

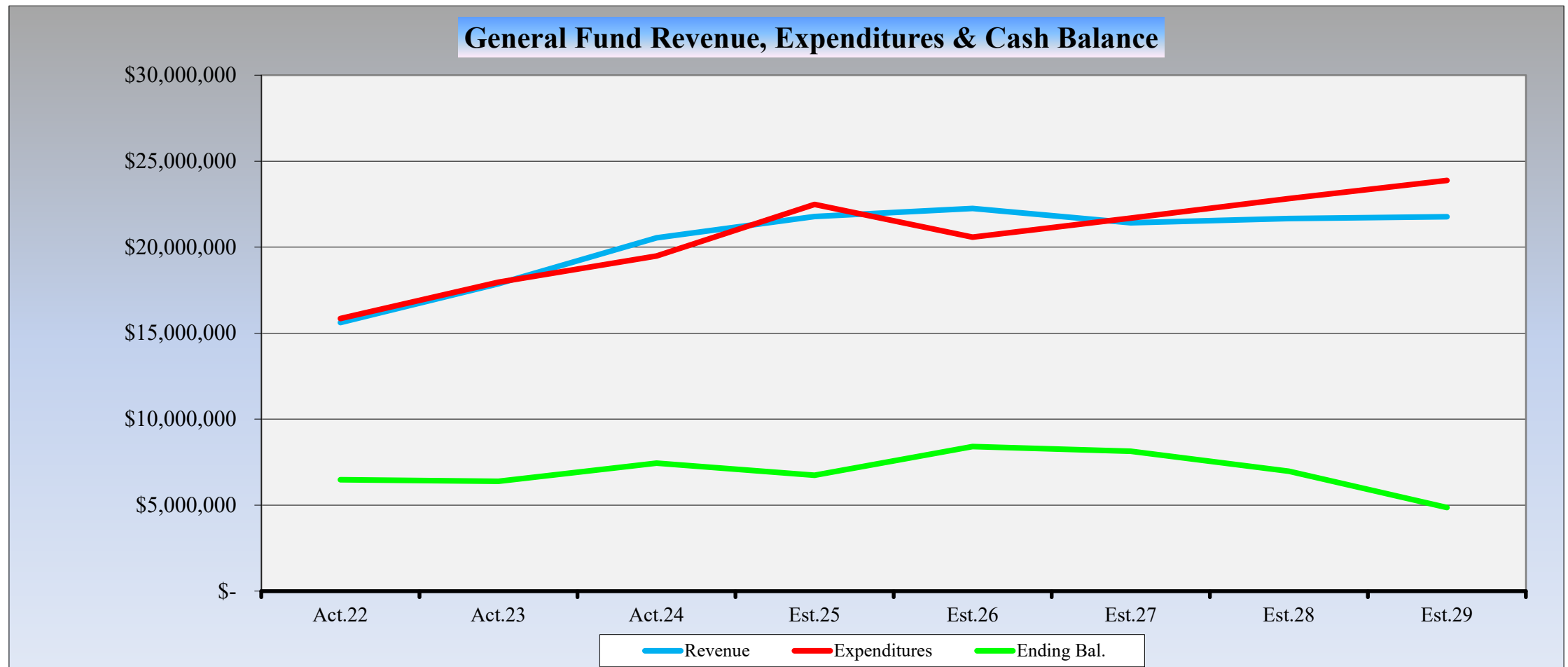
Introduction to the Five-Year Forecast

- Required to be completed and filed by November 30 and then updated by May 31 by Ohio public schools
- Required by the Ohio Revised Code
- Shows three years of actual data and five years of projected revenue and expenditures for the District's **General Fund** (and any special cost centers associated with General Fund money) only
- Based on what we know today, what we have seen in the past and what we anticipate will occur.
- Information is then evolved into estimates for subsequent years
- Forecast variables can and **WILL** change multiple times throughout the year

Introduction to the Five-Year Forecast

- “Does the District have the potential to incur a deficit during the first three years of the five-year projected period?”
- The numbers only tell a small part of the story. The notes and assumptions must be reviewed and considered before drawing conclusions or using the data as a basis for other calculations.
- Key management tool to help identify when challenges will arise to be proactive in addressing those challenges.
- Provides a method for the Ohio Department of Education and Workforce and the Auditor of State to identify school districts with potential financial problems.

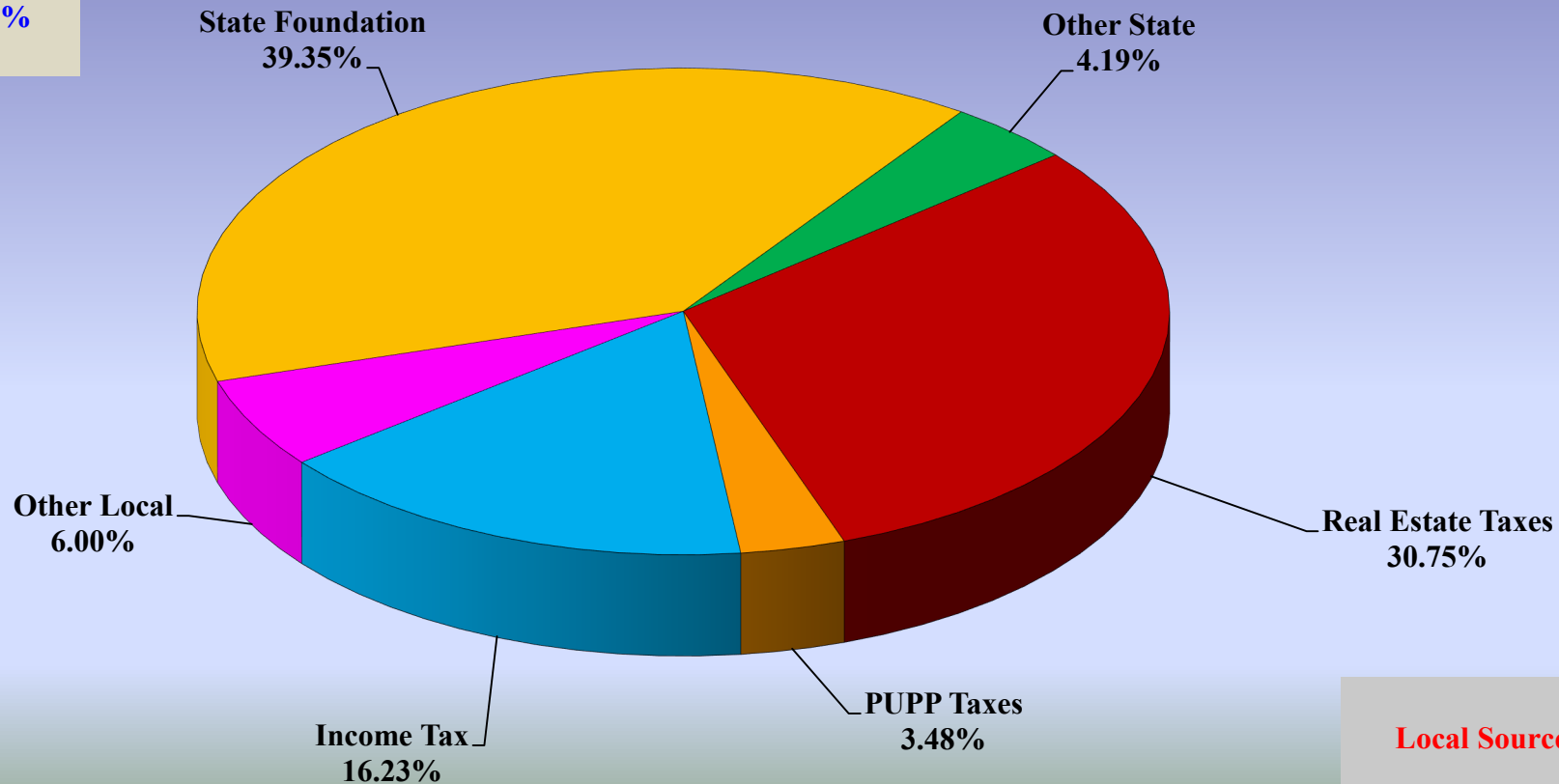
General Fund Revenue, Expenditures and Cash Balance



Estimated General Fund Operating Revenue FY 2025

Est. General Fund Operating Revenue FY2025 \$18,689,676

State Sources 43.55%



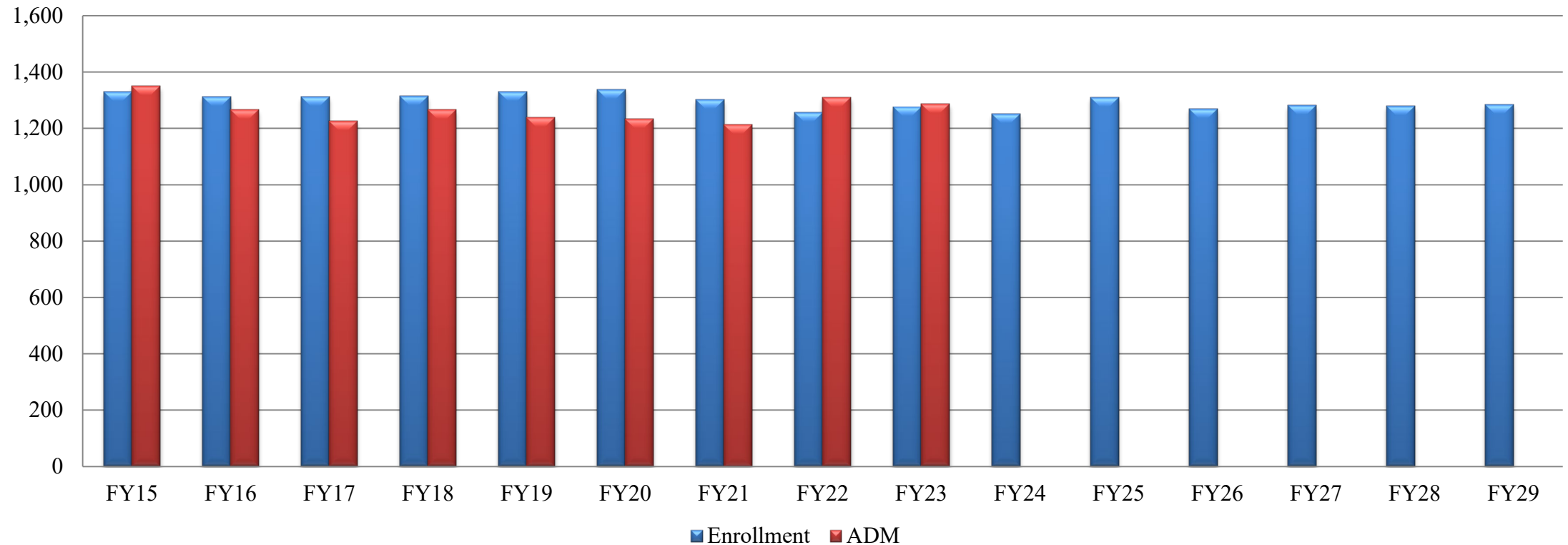
Local Sources 56.45%

Revenue Summary

- The Greene and Clinton County reappraisal updates increased the overall values for the District by \$91.81 million or 40.63%. For the next reappraisal, we are estimating a five percent increase in Class I property and a two percent increase in Class II property.
- Income tax revenue in FY 25 was 14.70% higher than FY 24.
- HB 33 continued the Fair School Funding Plan, and continues to fund students where they are educated. The continuation of the FSFP is uncertain for future years. Therefore, until the new budget is passed, we have kept our estimates of State Foundation revenue at the FY 25 amounts across the remaining years of the forecast.

District Enrollment Comparison

Enrollment vs. ADM



FY26-FY27 State Budget/Legislative Concerns

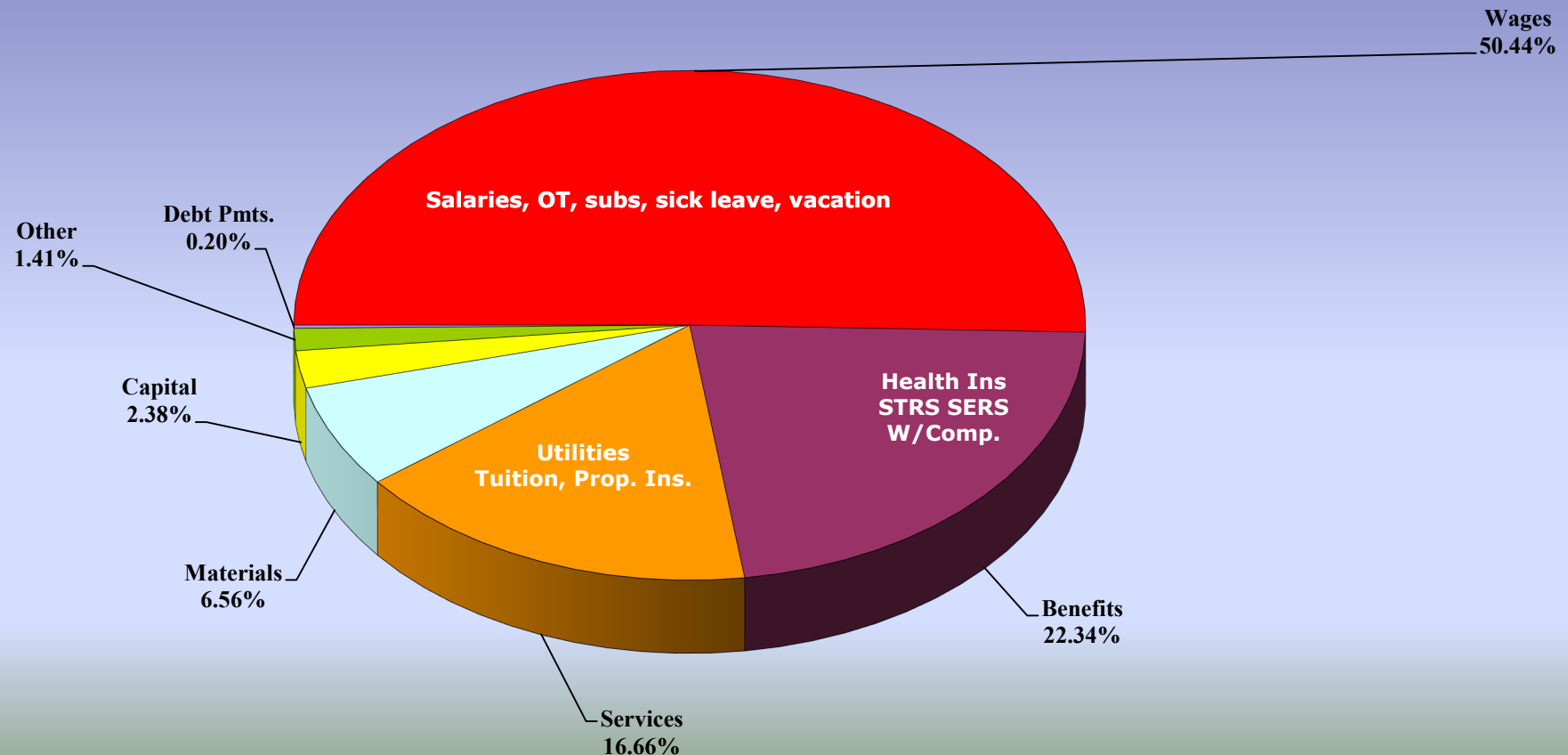
- HB 96 is the budget bill for the State that covers the next two years of the biennium (FY 26 and FY 27).
- The Governor's budget called for \$103 M less for public schools and \$448 M more for vouchers for private schools. The funding simulations that were released for the Governor's version projected Greeneview would receive approximately \$237,000 less in FY 26 than it received in FY 25, and then an additional \$568,000 less in FY 27 compared to FY 26.
- The House-passed version of HB96 is among the most egregious and the most serious concern to all public school districts. It would:
 - Eliminate the fair school funding plan calling it "temporary foundation funding" suspending years five and six of the phase-in.
 - Limit school district carryover cash balances to 30% of prior fiscal year expenditures.
 - Empower county budget commissions to suspend voter approved levies and disregard the 20-mill floor.
- There are 14 (9 in the house and 5 in the senate) proposed laws that could impact local property taxes and/or valuations and in effect, could reduce local funding for all public schools in Ohio.
 - The property tax implications of HB96 would be devastating to public school districts.

FY26-FY27 State Budget/Legislative Concerns

- HB96 provisions will be taken up by the Senate, and the outcome is unknown at this time.
- The Senate substitute bill will be introduced on June 3.
- The Omnibus amendment and committee vote is scheduled for June 10.
- The Senate floor vote is scheduled for June 11.
- Our five-year forecast has to be filed by the end of May.
- We will file the forecast with our current state funding level and property tax laws.
- Any changes, **which could be significant to state funding and property taxes** will need to be accounted for in the November forecast when data is available.

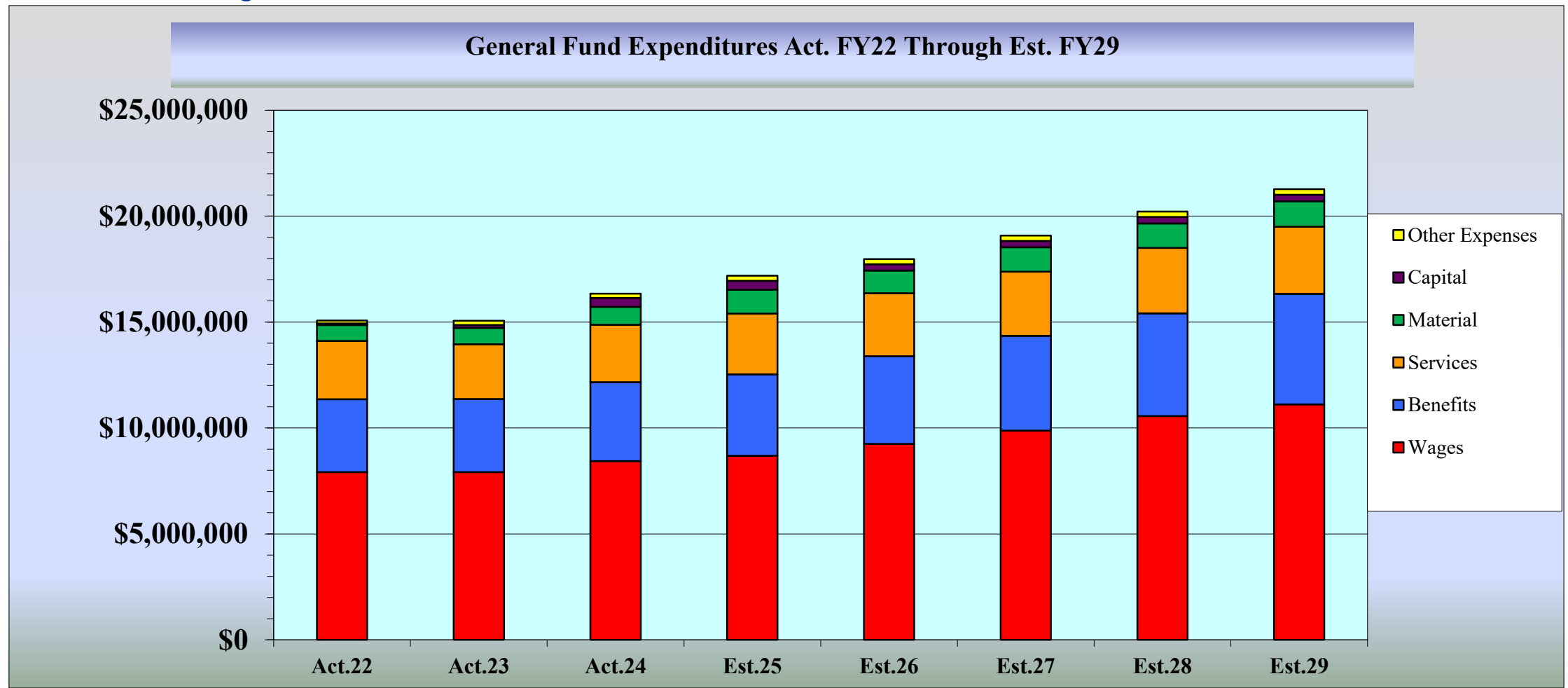
Estimated General Fund Operating Expenditures FY 2025

Est. General Fund Operating Expenditures FY2025 \$17,219,179



General Fund Operating Expenditures

Actual FY22 through Estimated FY 29



Ending Fund Balance

Greeneview Local School District

Greene County

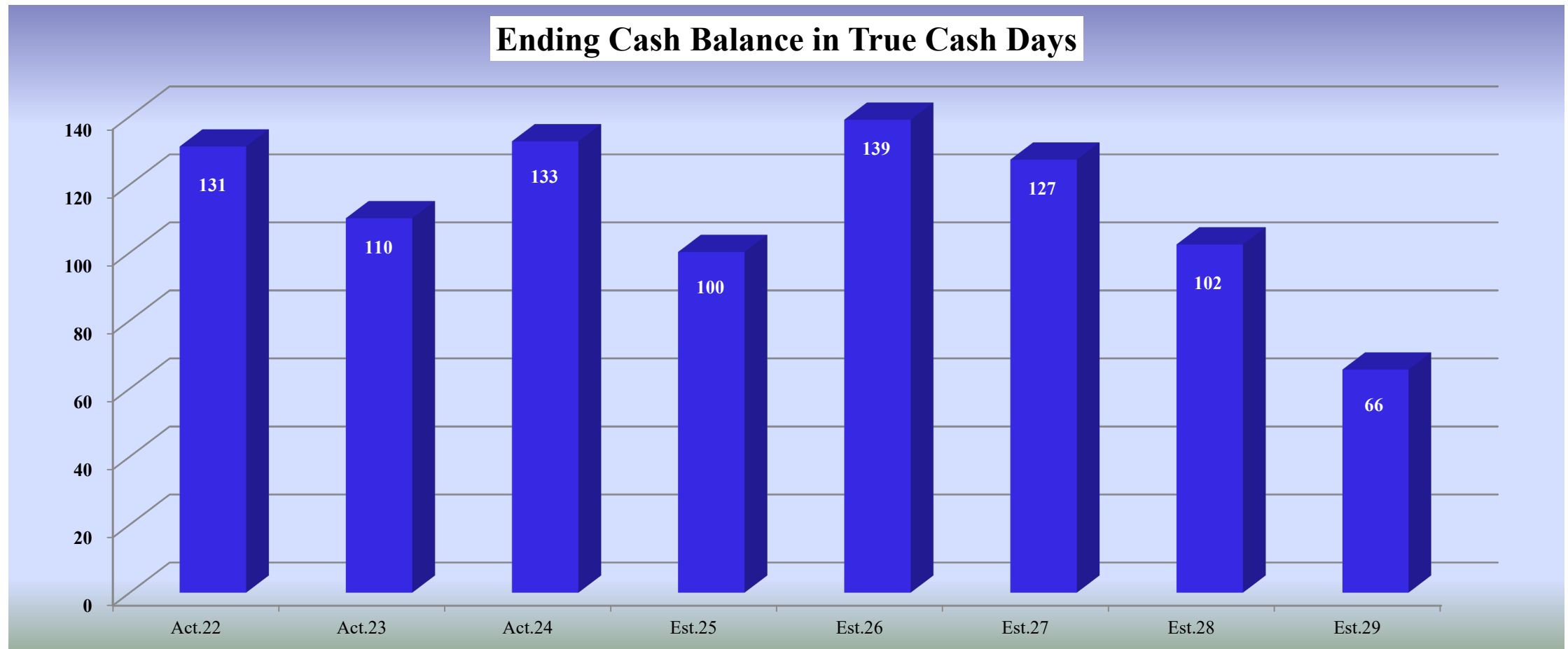
Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;

Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<i>Fund Balance June 30 for Certification of Appropriations</i>	\$5,694,877	\$5,416,089	\$7,085,717	13.0%	\$6,169,255	\$7,839,949	\$7,566,503	\$6,402,146	\$4,290,214

Ending Cash Balance in True Cash Days



Summary

FINAL DISCLAIMER: This forecast is only good as of this exact point in time. The information known will change tomorrow.

Analysis of Current Five-Year Forecast

Questions?

