NOTICE TO TAXPAYERS REGARDING DETERMINATION TO ISSUE THE ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA, GENERAL OBLIGATION BONDS, SERIES 2025 (TAXABLE)

The taxpayers of the Elkhart Community Schools, Elkhart County, Indiana (the "School Corporation"), are hereby notified that on June 24, 2025, the Board of School Trustees of the School Corporation (the "Board") adopted a resolution which determined that the School Corporation will issue general obligation bonds of the School Corporation, payable out of ad valorem property taxes collected by the School Corporation on all taxable property within the geographical boundaries of the School Corporation, to be designated "Elkhart Community Schools, Elkhart County, Indiana, General Obligation Bonds, Series 2025 (Taxable)" in an original aggregate principal amount not to exceed Six Million Six Hundred Thousand Dollars (\$6,600,000) (the "2025 General Obligation Bonds"), with a final maturity ending no later than January 15, 2040, and bearing interest at a taxable rate or rates not exceeding six percent (6.00%), the exact rate or rates to be determined by public or negotiated sale. The proceeds of the 2025 General Obligation Bonds will be used to reimburse the Operations Fund of the School Corporation in connection with (1) prior facility renovation/update, equipment acquisition and installation and site improvement projects at one or more facilities operated by the School Corporation, and (2) all prior projects related to any of the projects described in clause (1).

Dated this 2nd day of July, 2025.

ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

By: Dr. Larry Huff, Superintendent

[TO BE PUBLISHED <u>TWO</u> (2) TIMES, ON JULY 2, 2025, AND AGAIN ON JULY 9, 2025, IN THE TWO (2) NEWSPAPERS PUBLISHED, OR OF GENERAL CIRCULATION, IN THE SCHOOL CORPORATION AND ALSO TO BE POSTED IN THREE (3) PUBLIC PLACES IN THE SCHOOL CORPORATION BY NO LATER THAN JULY 2, 2025.]