

OSBORN SCHOOL DISTRICT NO. 8
GOVERNING BOARD MEETING
October 13, 2022

Special Meeting – 5:30 P.M.
CONSISTENT WITH THE REQUIREMENT OF A.R.S. §38-431.02, NOTICE OF THIS
MEETING HAS BEEN POSTED. LOCATION OF THE MEETING IS:

THE OSBORN DISTRICT OFFICE
1226 WEST OSBORN ROAD
PHOENIX, AZ 85013

AGENDA

Agendas are available at least 24 hours prior to each meeting in the District Office at 1226 West Osborn Road, Monday through Friday between the hours of 7:30 a.m. and 4:30 p.m. One or more Board members may attend telephonically. Board members attending telephonically will be announced at the meeting. The board may vote to recess into an executive session for the purpose of obtaining legal advice from the board's attorney on any matter listed on the agenda pursuant to A.R.S. §38-431.03(A)(3). Accommodations for individuals with disabilities, including alternative format materials, sign language interpretation, assistive listening devices, or assistance with Calls to the Public are available upon 72 hours' advance notice through the Office of the Superintendent 602-707-2002. To the extent possible, additional reasonable accommodations will be made available within the time constraints of the request.

I. Call to Order

II. Action Items

A. Approval of the 2021/22 Annual Financial Report

III. Adjournment

OSBORN SCHOOL DISTRICT NO. 8
October 13, 2022
Board Meeting

**The Osborn Community advances the full potential of every child
by developing emotional intelligence and academic excellence.**

Agenda Item Number – II-A

Agenda Item

Approval of the 2021/22 Annual Financial Report

For Board: Action Discussion Information

Background –

Each year the district must prepare and present an annual financial report for Governing Board approval. In accordance with Arizona Revised Statutes §15-904, all districts must electronically submit the Annual Financial Report (AFR) to the Arizona Department of Education by October 15, 2022. The AFR will be published by November 15, 2022 by posting on the ADE website. This report summarizes revenues, expenditures, and fund balances, by fund, for the fiscal year 2021/22.

The AFR offers for public review not only the funding limitations that the district operates under but also the fiscally responsible manner in which the monies were allocated to various functions. Examples of the various functions are instruction, support services, maintenance and operations of plant services, and student transportation services.

Legal

A.R.S. §15-904

Financial

Governing Board Goals

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

Recommendation

It is recommended that the Governing Board approve the 2021/22 Annual Financial Report as presented.

Moved _____ Seconded _____ P/F

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070408000

I certify that the Annual Financial Report of Osborn School District, Maricopa County, for fiscal year 2022 was approved by the Governing Board on October 13, 2022, and that the complete Annual Financial Report may be reviewed by contacting Lisa Nye at the District Office, telephone 602-707-2002, during normal business hours.

Avg. Daily Membership

2021

2022

Attending

2,381.685

2,388.672

2022 Tax Rates:

Primary

Secondary

2.2138

2.1729

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				14,279,459	13,129,068	
Special Education				5,042,548	4,186,869	
Pupil Transportation				1,070,969	898,264	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				190,490	190,488	
Maintenance and Operation Total	1,554,990	17,589,966	0	20,583,466	18,404,689	740,267
Classroom Site Funds	1,102,939	2,033,298		3,061,567	1,277,632	1,858,605
Instructional Improvement	82,859	94,137		155,000	162,977	14,019
Unrestricted Capital Outlay	1,802,045	3,959,471	0	4,089,547	926,202	4,835,314
Adjacent Ways	0	0	0	0	0	0
Bond Building	3,114,805	0	0	3,000,000	707,348	2,407,457
Other Capital Funds	59,955	5,876	0	55,000	0	65,831
New School Facilities	0	0		0	0	0
Federal Projects	477,512	8,231,273	(352,135)	17,617,000	7,748,815	607,835
State Projects	696,911	2,924,205	0	735,000	819,688	2,801,428
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	393,893	138,894	1,255	250,000	(38,821)	572,863
Food Service	1,381,735	2,205,044	(272,589)	0	1,782,990	1,531,200
Civic Center	139,199	59,321	0	200,000	90,185	108,335
Community School	13,417	227,724	0	300,000	196,617	44,524
Auxiliary Operations	24,488	1,824	0	35,000	1,273	25,039
Extracurricular Activities Fees	259,337	73,964	0	200,000	34,217	299,084
Gifts and Donations	176,486	377,655	0	140,000	188,699	365,442
Career & Technical Education Projects	0	0	0	0	0	0
Fingerprint	16,751	1,378	0	15,000	8,089	10,040
School Opening	0	0	0	0	0	0
Insurance Proceeds	29,868	220	0	29,000	0	30,088
Textbooks	16,301	254	0	15,000	0	16,555
Litigation Recovery	4,127	30	0	4,000	0	4,157
Indirect Costs	562,566	3,368	624,724	400,000	403,842	786,816
Unemployment Insurance	48,285	322	0	40,000	12,549	36,058
Teacherage	0	0	0	0	0	0
Insurance Refund	2,875	21	0	3,000	0	2,896
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	0	0	0	0	0	0
Career Technical Education	0	0	0	0	0	0
Arizona Industry Credentials Incentive	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	114,699	7,155,046	(1,000)	7,211,933	7,211,933	56,812
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	0	0	0	0	0
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	36,442	5,108		44,000	6,970	34,580
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	754,421	2,522,523	0	0	2,472,607	804,337