

**OSBORN SCHOOL DISTRICT NO. 8**  
**GOVERNING BOARD MEETING**  
**October 12, 2023**

**Special Meeting – 5:30 P.M.**  
**CONSISTENT WITH THE REQUIREMENT OF A.R.S. §38-431.02, NOTICE OF THIS**  
**MEETING HAS BEEN POSTED. LOCATION OF THE MEETING IS:**

*The Governing Board will conduct its public meeting through technological access Governing Board members may participate in the public board meeting via telephone as authorized by A.R.S. Section 38-431(4). Members of the public may attend by calling the following number (US) [+1 440-482-1451](tel:+14404821451) PIN: 343 352 209# or viewing in a Google Meets [meet.google.com/bha-ujtw-mnk](https://meet.google.com/bha-ujtw-mnk) if you have an Osborn Google account. If you do not have an Osborn account and would like to receive an invitation to join the Google Meets please email your request to [lnye@osbornsd.org](mailto:lnye@osbornsd.org) by 12:00 pm October 12, 2023.*

**AGENDA**

*Agendas are available at least 24 hours prior to each meeting in the District Office at 1226 West Osborn Road, Monday through Friday between the hours of 7:30 a.m. and 4:30 p.m. One or more Board members may attend telephonically. Board members attending telephonically will be announced at the meeting. The board may vote to recess into an executive session for the purpose of obtaining legal advice from the board's attorney on any matter listed on the agenda pursuant to A.R.S. §38-431.03(A)(3). Accommodations for individuals with disabilities, including alternative format materials, sign language interpretation, assistive listening devices, or assistance with Calls to the Public are available upon 72 hours' advance notice through the Office of the Superintendent 602-707-2002. To the extent possible, additional reasonable accommodations will be made available within the time constraints of the request.*

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- I. **Call to Order**
  - II. **Action Items**
    - A. Approval of the 2022/23 Annual Financial Report
  - III. **Adjournment**

**OSBORN SCHOOL DISTRICT NO. 8**

**October 12, 2023**

**Board Meeting**

***Children want knowledge, challenge and recognition.  
Parents want independent, passionate learners in a safe environment.  
This is our mission.***

**Agenda Item Number – II-A**

**Agenda Item**

**Approval of the 2022/23 Annual Financial Report**

For Board:     Action             Discussion             Information

**Background –**

Each year the district must prepare and present an annual financial report for Governing Board approval. In accordance with Arizona Revised Statutes §15-904, all districts must electronically submit the Annual Financial Report (AFR) to the Arizona Department of Education by October 15, 2023. The AFR will be published by November 15, 2023 by posting on the ADE website. This report summarizes revenues, expenditures, and fund balances, by fund, for the fiscal year 2022/23.

The AFR offers for public review not only the funding limitations that the district operates under but also the fiscally responsible manner in which the monies were allocated to various functions. Examples of the various functions are instruction, support services, maintenance and operations of plant services, and student transportation services.

**Legal**

A.R.S. §15-904

**Financial**

**Governing Board Goals**

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

**Recommendation**

It is recommended that the Governing Board approve the 2022/23 Annual Financial Report as presented.

Moved \_\_\_\_\_ Seconded \_\_\_\_\_ P/F

I certify that the Annual Financial Report of Osborn School District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on October 12, 2023, and that the complete Annual Financial Report may be reviewed by contacting Lisa Nye at the District Office, telephone 602-707-2002, during normal business hours.

Avg. Daily Membership	2022	2023
Attending	2,388,6716	2,271,5784

2023 Tax Rates:	Primary	Secondary
	2.0577	2.1355

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				14,627,123	13,136,080		
Special Education				5,459,608	4,349,299		
Pupil Transportation				1,178,773	1,046,998		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				191,928	191,928		
Maintenance and Operation Total	740,270	19,791,838	0	21,457,432	18,724,305	1,807,803	Yes
Classroom Site Funds	1,858,603	2,000,261		3,751,893	1,109,353	2,749,511	
Instructional Improvement	14,019	213,970		130,000	98,802	129,187	
Unrestricted Capital Outlay	4,835,313	2,733,068	0	5,102,954	1,395,748	6,172,633	No
Adjacent Ways	0	0	0	0	0	0	
Bond Building	2,407,457	0	0	2,100,000	1,466,999	940,458	
Other Capital Funds	65,830	3,546	0	65,000	0	69,376	
New School Facilities	0	0		0	0	0	
Federal Projects	607,835	10,286,430	(309,453)	3,942,000	9,254,368	1,330,444	
State Projects	2,801,427	691,449	0	3,000,000	1,303,998	2,188,878	
County, City, and Town Grants	0	0	0	0	0	0	
English Language Learner	0	0	0	0	0	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	572,863	44,434	115	560,000	46,471	570,941	No
Food Service	1,531,200	2,354,737	(302,778)	2,750,000	1,983,974	1,599,185	
Civic Center	108,335	96,604	0	112,000	43,884	161,055	
Community School	44,524	181,945	0	150,000	84,599	141,870	
Auxiliary Operations	25,039	11,086	0	30,000	13,834	22,291	Yes
Extracurricular Activities Fees	299,084	68,067	0	300,000	52,878	314,273	
Gifts and Donations	365,442	800,127	0	200,000	701,745	463,824	No
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	10,039	1,042	0	10,000	658	10,423	
School Opening	0	0	0	0	0	0	No
Insurance Proceeds	30,088	499	0	29,000	0	30,587	No
Textbooks	16,555	484	0	16,000	0	17,039	
Litigation Recovery	4,157	69	0	4,000	4,200	26	Yes
Indirect Costs	786,815	12,525	612,231	560,000	334,735	1,076,836	Yes
Unemployment Insurance	36,058	598	0	40,000	12,364	24,292	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	2,896	430	0	3,000	0	3,326	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	0	0	0	0	0	0	No
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	56,812	7,217,826	0	7,098,700	7,099,700	174,938	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	0	0	0	0	0	0	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	34,580	9,686	0	38,000	8,129	36,137	
Employee Insurance Program Withholdings	804,337	2,481,280	0	0	2,670,467	615,150	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	0	0	0	0	0	