

Hamilton City School District

Five Year Forecast

May Fiscal Year 2025

Fiscal Year:	Actual	FORECASTED				
	2024	2025	2026	2027	2028	2029
Revenue:						
1.010 - General Property Tax (Real Estate)	20,439,900	23,113,931	22,879,776	23,536,917	24,068,791	24,075,561
1.020 - Public Utility Personal Property	294,244	275,089	308,108	317,993	323,004	323,004
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	72,503,053	73,557,720	73,917,881	73,932,210	70,001,412	68,954,334
1.040 - Restricted Grants-in-Aid	11,468,815	11,071,499	11,178,427	11,175,176	10,495,137	10,035,445
1.050 - State Share-Local Property Taxes	2,592,893	2,943,621	2,925,500	3,039,334	3,142,348	3,143,676
1.060 - All Other Operating Revenues	7,582,302	5,648,148	4,994,916	4,609,000	4,223,237	4,058,027
1.070 - Total Revenue	114,881,207	116,610,009	116,204,608	116,610,630	112,253,929	110,590,047
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	17,921	-	-	-	-	-
2.060 - All Other Financing Sources	181,191	405,295	190,465	190,465	190,465	190,465
2.070 - Total Other Financing Sources	199,112	405,295	190,465	190,465	190,465	190,465
2.080 - Total Rev & Other Sources	115,080,320	117,015,304	116,395,073	116,801,095	112,444,394	110,780,511
Expenditures:						
3.010 - Personnel Services	62,163,939	69,996,708	72,054,103	74,451,184	76,954,849	79,591,988
3.020 - Employee Benefits	25,042,980	26,284,431	28,721,036	29,937,690	31,844,433	33,892,715
3.030 - Purchased Services	15,715,367	15,501,114	16,016,227	16,549,540	17,105,188	17,680,463
3.040 - Supplies and Materials	2,557,824	2,805,081	2,882,393	2,966,982	3,055,992	3,147,671
3.050 - Capital Outlay	-	2	-	-	-	-
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	961,787	1,018,689	1,049,250	1,080,728	1,113,150	1,146,544
4.500 - Total Expenditures	106,441,898	115,606,025	120,723,009	124,986,123	130,073,611	135,459,381
Other Financing Uses						
5.010 - Operating Transfers-Out	-	-	-	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	-	-	-	-	-
5.050 - Total Exp and Other Financing Uses	106,441,898	115,606,025	120,723,009	124,986,123	130,073,611	135,459,381
6.010 - Excess of Rev Over/(Under) Exp	8,638,422	1,409,278	(4,327,936)	(8,185,029)	(17,629,217)	(24,678,869)
7.010 - Cash Balance July 1 (No Levies)	44,472,787	53,111,209	54,520,487	50,192,551	42,007,522	24,378,305
7.020 - Cash Balance June 30 (No Levies)	53,111,209	54,520,487	50,192,551	42,007,522	24,378,305	(300,564)
		Reservations				
8.010 - Estimated Encumbrances June 30	750,000	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	52,361,209	54,520,487	50,192,551	42,007,522	24,378,305	(300,564)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	52,361,209	54,520,487	50,192,551	42,007,522	24,378,305	(300,564)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	52,361,209	54,520,487	50,192,551	42,007,522	24,378,305	(300,564)