

Hamilton City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real Estate)	18,735,877	20,439,900	22,263,995	22,467,205	22,832,650	23,134,657
1.020 - Public Utility Personal Property	337,646	294,244	311,824	315,777	325,662	329,827
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	68,800,068	72,491,467	72,348,632	73,311,375	72,373,187	74,884,101
1.040 - Restricted Grants-in-Aid	10,600,750	11,185,030	11,330,034	11,563,328	11,629,096	11,105,998
1.050 - State Share-Local Property Taxes	2,243,853	2,592,893	2,971,381	3,030,813	3,091,089	3,151,363
1.060 - All Other Operating Revenues	2,666,368	6,341,341	3,941,635	3,607,354	3,411,772	3,203,834
1.070 - Total Revenue	103,384,562	113,344,875	113,167,501	114,295,852	113,663,456	115,809,780
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	3,737,175	17,921	-	-	-	-
2.060 - All Other Financing Sources	75,819	181,191	74,995	74,995	74,995	74,995
2.070 - Total Other Financing Sources	3,812,994	199,112	74,995	74,995	74,995	74,995
2.080 - Total Rev & Other Sources	107,197,556	113,543,987	113,242,496	114,370,847	113,738,451	115,884,775
Expenditures:						
3.010 - Personnel Services	58,604,132	62,773,282	68,617,060	72,542,162	76,287,284	79,018,785
3.020 - Employee Benefits	21,839,105	25,134,132	26,838,404	28,711,134	30,647,042	32,507,499
3.030 - Purchased Services	14,216,918	15,226,520	15,727,260	16,252,796	16,796,972	17,362,042
3.040 - Supplies and Materials	2,761,116	2,786,499	2,861,244	2,939,034	3,025,800	3,116,574
3.050 - Capital Outlay	(1)	0	0	0	0	1
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	900,906	981,595	992,955	1,022,743	1,053,426	1,085,029
4.500 - Total Expenditures	98,322,176	106,902,028	115,036,924	121,467,869	127,810,524	133,089,929
Other Financing Uses						
5.010 - Operating Transfers-Out	-	-	-	-	-	-
5.020 - Advances-Out	17,921	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	17,921	-	-	-	-	-
5.050 - Total Exp and Other Financing Uses	98,340,097	106,902,028	115,036,924	121,467,869	127,810,524	133,089,929
6.010 - Excess of Rev Over/(Under) Exp	8,857,459	6,641,960	(1,794,428)	(7,097,022)	(14,072,073)	(17,205,154)
7.010 - Cash Balance July 1 (No Levies)	35,615,328	44,472,787	51,114,747	49,320,319	42,223,296	28,151,224
7.020 - Cash Balance June 30 (No Levies)	44,472,787	51,114,747	49,320,319	42,223,296	28,151,224	10,946,070
Reservations						
8.010 - Estimated Encumbrances June 30	-	750,000	750,000	750,000	750,000	750,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	44,472,787	50,364,747	48,570,319	41,473,296	27,401,224	10,196,070
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	44,472,787	50,364,747	48,570,319	41,473,296	27,401,224	10,196,070
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	44,472,787	50,364,747	48,570,319	41,473,296	27,401,224	10,196,070