

FY 2025-2026 MULTI-YEAR PROJECTION GENERAL FUNDS (01-09)

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
UNAUDITED BEGINNING FUND BALANCE, 7/1	\$ 27,130,160	\$ 15,567,792	\$ 13,771,307	\$ 16,809,247	\$ 26,427,804
REVENUE					
LCFF SOURCE 8010-8099	184,836,474	192,414,314	200,457,752	208,859,954	217,696,957
FEDERAL REVENUES 8100-8299	12,982,340	4,682,340	4,682,340	4,682,340	4,682,340
STATE REVENUE 8300-8599	26,660,501	24,651,506	25,781,266	27,353,508	29,510,714
LOCAL REVENUE 8600-8799	12,054,015	12,630,078	12,689,665	12,809,665	12,929,665
OTHER FINANCING 8900-8999	11,413,541	10,067,918	10,185,067	10,295,022	10,110,716
TOTAL REVENUE	247,946,871	244,446,156	253,796,090	264,000,489	274,930,391
EXPENDITURES					
CERTIFICATED SALARIES	109,430,384	104,387,470	107,059,050	107,617,766	108,184,807
CLASSIFIED SALARIES	48,884,309	46,887,755	47,334,569	48,028,971	48,703,331
EMPLOYEE BENEFITS	74,501,600	71,669,816	74,072,437	75,484,811	77,101,072
BOOKS & SUPPLIES	8,462,895	6,189,302	6,275,524	6,482,153	6,780,977
SERVICES & OTHER OPERATING	17,567,102	15,904,967	14,813,238	15,564,900	16,842,820
CAPITAL OUTLAY	6,080	6,080	6,080	6,080	6,080
OTHER OUTGO	951,995	783,995	783,995	783,995	783,995
OTHER OUTGO - TRANSFER OF INDIRECT COSTS	(295,126)	413,257	413,257	413,257	413,257
TOTAL EXPENDITURES	259,509,239	246,242,642	250,758,149	254,381,933	258,816,338
REVENUE LESS EXPENDITURES	(11,562,368)	(1,796,485)	3,037,941	9,618,556	16,114,054
ESTIMATED ENDING FUND BALANCE	15,567,792	13,771,307	16,809,247	26,427,804	42,541,857
COMPONENTS OF ENDING BALANCE (GASB 54)					
Nonspendable (Working Capital)	295,114	295,114	295,114	295,114	295,114
Restricted Categorical Program's Carryover	5,001,915	3,055,635	3,276,250	3,574,108	3,827,014
3% Reserve for Economic Uncertainties	7,785,277	7,387,279	7,522,744	7,631,458	7,764,490
Additional Board Reserve/Unrestricted Assigned	2,485,485	3,033,184	5,715,471	14,928,245	18,117,144
Total Reserve	10,270,763	10,420,463	13,238,215	22,559,703	25,881,634
Reserve Total %	3.96%	4.23%	5.28%	8.87%	10.00%
Unassigned Fund Balance	(0)	0	0	0	12,538,095

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Narratives	Fund 01 Projection# 25921
--	--	------------------------------

Combined

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Narratives	Fund 01 Projection# 25921
--	--	------------------------------

Unrestricted

Revenue Assumptions:

2025-2026

One-time Increase Federal Inflation Reduction Act \$8.3m

One-time Increase State Block Grant \$4.2m

One-time Increase Transfer from Fund 21 Building Fund \$2.3m

Ongoing Increase in Property Taxes on Secured Assessed Value 5% \$7.1m

Ongoing Reduction in Supplemental Taxes -\$6.1m

Expenditure Assumptions:

Ongoing Increase Salary Adjustment 2%

Ongoing Increase FTE for TK & Lower Class Size Net FTE 12.4

Ongoing Reduction Vacant FTE -35.044

Ongoing Reduction RRMA -\$1.1m

Ongoing Reduction PG & E due to Solar Generation -\$2.0m

Ongoing Reduction Legal -\$142k

Ongoing Reduction Retirement Incentives -\$726k

Ongoing Reduction for five years Solar Debt Service moved to Fund 24 Bond Fund -\$2.7m in 2025-2026

Ongoing Increase Lease Enterprise Vehicles \$73k

2026-2030

Ongoing Increase Local Revenues for Facility Use Permit Fees \$620k

Ongoing Reduction Supplies -\$1.0m

Ongoing Increase Lease Revenue Finch from Fund 21 Building Fund \$500k

Ongoing Increase Revenue to GF from Building Fund to cover RRMA approx. \$7.8m annually

Ongoing Reduction PG & E due to Solar Generation -\$500k

Ongoing Reduction for five years Solar Debt Service moved to Fund 24 Bond Fund -\$10.0m in 2026-27, -\$2.2m in 27-28, -\$2.3m in 28-29, -\$2.4m in 29-30 (all amounts are prior to refinancing)

Ongoing Reduction FTE -48.625

Ongoing Reduction of Ending One-Time Funding sources: Educator Effectiveness, UPK, and Art & Music Block Grant -\$3.3m

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Narratives	Fund 01 Projection# 25921
--	--	------------------------------

Restricted

Cupertino Union 43-69419-0000000		Multiyear Projection 2025-2026 Adopted Budget Combined				Fund 01 Projection# 25921
Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5	
A. REVENUES & OTHER FINANCING SOURCES [Sum Lines A1-A5c]	\$247,946,871.00	\$244,446,156.05	\$253,796,089.67	\$264,000,489.30	\$274,930,391.27	
1. LCFF/Revenue Limit Sources (8010-8099)	184,836,474.00	192,414,314.10	200,457,751.96	208,859,953.91	217,696,956.51	
2. Federal Revenues (8100-8299)	12,982,340.00	4,682,340.00	4,682,340.00	4,682,340.00	4,682,340.00	
3. Other State Revenues (8300-8599)	26,660,501.00	24,651,505.72	25,781,266.08	27,353,508.47	29,510,713.79	
4. Other Local Revenues (8600-8799)	12,054,015.00	12,630,078.28	12,689,664.76	12,809,664.76	12,929,664.76	
5. Other Financing Sources						
a. Transfers In (8900-8929)	11,413,541.00	10,067,917.95	10,185,066.87	10,295,022.16	10,110,716.21	
b. Other Sources (8930-8979)	0.00	0.00	0.00	0.00	0.00	
c. Contributions (8980-8999)	0.00	0.00	0.00	0.00	0.00	
B. EXPENDITURES & OTHER FINANCING USES [Sum Lines B1-B10]	\$259,509,239.00	\$246,242,641.52	\$250,758,148.99	\$254,381,932.94	\$258,816,337.63	
1. Certificated Salaries (1000-1999)	109,430,384.00	104,387,469.56	107,059,049.65	107,617,766.09	108,184,807.19	
2. Classified Salaries (2000-2999)	48,884,309.00	46,887,754.70	47,334,569.11	48,028,970.97	48,703,330.50	
3. Employee Benefits (3000-3999)	74,501,600.00	71,669,815.92	74,072,436.64	75,484,810.93	77,101,071.78	
4. Books and Supplies (4000-4999)	8,462,895.00	6,189,302.24	6,275,523.61	6,482,152.97	6,780,976.50	
5. Services and Other Operating Expenditures (5000-5999)	17,567,102.00	15,904,967.10	14,813,237.98	15,564,899.98	16,842,819.66	
6. Capital Outlay (6000-6999)	6,080.00	6,080.00	6,080.00	6,080.00	6,080.00	
7. Other Outgo (excluding Transfers of Indirect Costs) (7100-7299,7400-7499)	951,995.00	783,995.00	783,995.00	783,995.00	783,995.00	
8. Other Outgo - Transfers of Indirect Costs (7300-7399)	(295,126.00)	413,257.00	413,257.00	413,257.00	413,257.00	
9. Other Financing Uses						
a. Transfers Out (7600-7629)	0.00	0.00	0.00	0.00	0.00	
b. Other Uses (7630-7699)	0.00	0.00	0.00	0.00	0.00	
10. Other Adjustments (described in assumptions)	0.00	0.00	0.00	0.00	0.00	
C. NET INCREASE (DECREASE) IN FUND BALANCE	(11,562,368.00)	(1,796,485.47)	3,037,940.68	9,618,556.36	16,114,053.64	

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Combined	Fund 01 Projection# 25921
--	---	--

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
B. EXPENDITURES & OTHER FINANCING USES: Salary Details					
1. Certificated Salaries (1000-1999)[Sum Lines B1a-B1d]	\$109,430,384.00	\$104,387,469.56	\$107,059,049.65	\$107,617,766.09	\$108,184,807.19
a. Base Salaries	109,430,384.00	109,430,384.00	104,387,469.56	107,059,049.65	107,617,766.09
b. Step & Column Adjustment	---	1,636,070.82	1,575,207.09	1,615,177.44	1,623,205.10
c. Cost-of-Living Adjustment	---	0.00	0.00	0.00	0.00
d. Other Adjustment	---	(6,678,985.26)	1,096,373.00	(1,056,461.00)	(1,056,164.00)
2. Classified Salaries (2000-2999)[Sum Lines B2a-B2d]	\$48,884,309.00	\$46,887,754.70	\$47,334,569.11	\$48,028,970.97	\$48,703,330.50
a. Base Salaries	48,884,309.00	48,884,309.00	46,887,754.70	47,334,569.11	48,028,970.97
b. Step & Column Adjustment	---	709,474.70	700,831.41	711,043.86	720,959.53
c. Cost-of-Living Adjustment	---	0.00	0.00	0.00	0.00
d. Other Adjustment	---	(2,706,029.00)	(254,017.00)	(16,642.00)	(46,600.00)
3. Employee Benefits (3000-3999)	74,501,600.00	71,669,815.92	74,072,436.64	75,484,810.93	77,101,071.78

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Combined					Fund 01 Projection# 25921
--	---	--	--	--	--	------------------------------

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
B. EXPENDITURES & OTHER FINANCING USES: Employee Benefit Details					
3. Employee Benefits (3000-3999)[Sum Lines B3a-B3i]	\$74,501,600.00	\$71,669,815.92	\$74,072,436.64	\$75,484,810.93	\$77,101,071.78
a. State Teachers' Retirement System, STRS (3101-3102)	30,047,883.00	29,044,214.53	29,588,979.71	29,693,088.39	29,798,750.11
b. Public Employees' Retirement System, PERS (3201-3202)	13,072,554.00	12,579,349.21	13,182,499.23	13,231,139.62	13,413,150.57
c. OASDI/Medicare/Alternative (3301-3302)	5,516,591.00	5,281,636.26	5,365,842.17	5,427,597.69	5,488,026.79
d. Health and Welfare Benefits (3401-3402)	22,973,967.00	22,007,781.12	23,116,247.98	24,291,222.86	25,536,696.22
e. State Unemployment Insurance (3501-3502)	78,434.00	74,791.67	76,475.85	77,096.35	77,711.20
f. Workers' Compensation Insurance (3601-3602)	2,812,171.00	2,682,043.13	2,742,391.70	2,764,666.02	2,786,736.89
g. OPEB, Allocated (3701-3702)	0.00	0.00	0.00	0.00	0.00
h. OPEB, Active Employees (3751-3752)	0.00	0.00	0.00	0.00	0.00
i. Other Benefits (3901-3902)	0.00	0.00	0.00	0.00	0.00
3. Employee Benefits (3000-3999)[Sum Lines B3j-B3k]	\$74,501,600.00	\$71,669,815.92	\$74,072,436.64	\$75,484,810.93	\$77,101,071.78
j. Total Certificated (Sum Objects 3XX1)	48,517,769.00	46,603,759.99	47,885,308.60	48,631,356.80	49,423,993.50
k. Total Classified (Sum Objects 3XX2)	25,983,831.00	25,066,055.93	26,187,128.04	26,853,454.13	27,677,078.28

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Combined					Fund 01 Projection# 25921
Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5	
C. NET INCREASE (DECREASE) IN FUND BALANCE	(11,562,368.00)	(1,796,485.47)	3,037,940.68	9,618,556.36	16,114,053.64	
D. FUND BALANCE						
1. Beginning Fund Balance (9791-9795)	27,130,160.00	15,567,792.00	13,771,306.53	16,809,247.21	26,427,803.57	
2. Ending Fund Balance [Sum lines D2a-D2e2]	<u>\$15,567,792.00</u>	<u>\$13,771,306.53</u>	<u>\$16,809,247.21</u>	<u>\$26,427,803.57</u>	<u>\$42,541,857.21</u>	
a. Nonspendable (9710-9719)	295,114.47	295,114.47	295,114.47	295,114.47	295,114.47	
b. Restricted (9740)	5,001,915.00	3,055,635.41	3,276,249.84	3,574,107.70	3,827,014.01	
c. Committed						
1. Stabilization Arrangements (9750)	0.00	0.00	0.00	0.00	0.00	
2. Other Commitments (9760)	0.00	0.00	0.00	0.00	0.00	
d. Assigned						
1. Other Assignments (9780)	2,485,485.36	3,033,277.40	5,715,138.43	14,927,123.41	18,117,143.64	
Board Reserve	2,485,485.36	3,033,277.40	5,715,138.43	14,927,123.41	18,117,143.64	
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties (9789)	7,785,277.17	7,387,279.25	7,522,744.47	7,631,457.99	7,764,490.13	
2. Unassigned/Unappropriated (9790)	0.00	0.00	0.00	0.00	12,538,094.96	

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Combined	Fund 01 Projection# 25921
--	--	------------------------------

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
E. AVAILABLE RESERVES					
1. From Components of Ending Fund Balance					
a. Stabilization Arrangements (9750)	0.00	0.00	0.00	0.00	0.00
b. Reserve for Economic Uncertainty (9789)	7,785,277.17	7,387,279.25	7,522,744.47	7,631,457.99	7,764,490.13
c. Unassigned/Unappropriated (9790)	0.00	0.00	0.00	0.00	12,538,094.96
d. Negative Restricted Ending Balances (negative resources 2000-9999) (979Z)	0.00	0.00	0.00	0.00	0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)					
a. Stabilization Arrangements (9750)	0.00	0.00	0.00	0.00	0.00
b. Reserve for Economic Uncertainty (9789)	0.00	0.00	0.00	0.00	0.00
c. Unassigned/Unappropriated (9790)	0.00	0.00	0.00	0.00	0.00
3. Total Available Reserves - by Amount	\$7,785,277.17	\$7,387,279.25	\$7,522,744.47	\$7,631,457.99	\$20,302,585.09
4. Total Available Reserves - by Percent	3.00%	3.00%	3.00%	3.00%	7.84%
F. RECOMMENDED RESERVES					
1. Calculating the Reserves					
a. Expenditures and Other Financing Uses [Sum Lines B1-B10]	259,509,239.00	246,242,641.52	250,758,148.99	254,381,932.94	258,816,337.63
b. Plus: Special Education Pass-through Funds	0.00	0.00	0.00	0.00	0.00
c. Total Expenditures and Other Financing Uses [Line F1a plus line F1b]	259,509,239.00	246,242,641.52	250,758,148.99	254,381,932.94	258,816,337.63
d. Reserve Standard Percentage Level	3.00%	3.00%	3.00%	3.00%	3.00%
e. Reserve Standard - By Percent [Line F1c times F1d]	7,785,277.17	7,387,279.25	7,522,744.47	7,631,457.99	7,764,490.13
f. Reserve Standard - By Amount	0.00	0.00	0.00	0.00	0.00
g. Reserve Standard [Greater of F1e or F1f]	7,785,277.17	7,387,279.25	7,522,744.47	7,631,457.99	7,764,490.13
h. Available Reserves (Line E3) Meet Reserve Standard (Line F1g)	MET	MET	MET	MET	MET

Cupertino Union 43-69419-0000000		Multiyear Projection 2025-2026 Adopted Budget Unrestricted				Fund 01 Projection# 25921	
Description (Object Range) [Sum Detail]		2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5	
A. REVENUES & OTHER FINANCING SOURCES [Sum Lines A1-A5c]		\$166,026,017.00	\$164,545,206.77	\$172,064,928.87	\$180,852,674.24	\$190,165,450.40	
1. LCFF/Revenue Limit Sources (8010-8099)		176,045,829.00	183,623,669.10	191,667,106.96	200,069,308.91	208,906,311.51	
2. Federal Revenues (8100-8299)		8,300,000.00	0.00	0.00	0.00	0.00	
3. Other State Revenues (8300-8599)		8,077,691.00	6,392,856.76	7,121,051.85	8,177,100.96	9,665,878.66	
4. Other Local Revenues (8600-8799)		4,190,000.00	4,766,063.28	4,825,649.76	4,945,649.76	5,065,649.76	
5. Other Financing Sources							
a. Transfers In (8900-8929)		3,596,199.00	2,560,050.73	2,532,573.48	2,512,114.92	2,217,859.68	
b. Other Sources (8930-8979)		0.00	0.00	0.00	0.00	0.00	
c. Contributions (8980-8999)		(34,183,702.00)	(32,797,433.10)	(34,081,453.18)	(34,851,500.31)	(35,690,249.21)	
B. EXPENDITURES & OTHER FINANCING USES [Sum Lines B1-B10]		\$170,826,839.00	\$164,395,412.65	\$169,247,602.62	\$171,531,975.74	\$174,304,303.07	
1. Certificated Salaries (1000-1999)		89,740,406.00	87,118,840.10	89,531,390.75	89,827,192.32	90,127,374.82	
2. Classified Salaries (2000-2999)		24,542,243.00	23,163,077.66	23,512,846.91	23,870,222.96	24,232,951.27	
3. Employee Benefits (3000-3999)		45,347,686.00	43,450,029.08	45,080,702.76	45,979,111.65	46,997,748.54	
4. Books and Supplies (4000-4999)		3,342,272.00	2,342,272.00	2,342,272.00	2,342,272.00	2,342,272.00	
5. Services and Other Operating Expenditures (5000-5999)		8,064,960.00	7,826,244.81	8,285,441.20	9,018,227.81	10,109,007.44	
6. Capital Outlay (6000-6999)		6,080.00	6,080.00	6,080.00	6,080.00	6,080.00	
7. Other Outgo (excluding Transfers of Indirect Costs) (7100-7299,7400-7499)		951,995.00	783,995.00	783,995.00	783,995.00	783,995.00	
8. Other Outgo - Transfers of Indirect Costs (7300-7399)		(1,168,803.00)	(295,126.00)	(295,126.00)	(295,126.00)	(295,126.00)	
9. Other Financing Uses							
a. Transfers Out (7600-7629)		0.00	0.00	0.00	0.00	0.00	
b. Other Uses (7630-7699)		0.00	0.00	0.00	0.00	0.00	
10. Other Adjustments (described in assumptions)		0.00	0.00	0.00	0.00	0.00	
C. NET INCREASE (DECREASE) IN FUND BALANCE		(4,800,822.00)	149,794.12	2,817,326.25	9,320,698.50	15,861,147.33	

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Unrestricted					Fund 01 Projection# 25921
--	---	--	--	--	--	------------------------------

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
B. EXPENDITURES & OTHER FINANCING USES: Salary Details					
1. Certificated Salaries (1000-1999)[Sum Lines B1a-B1d]	<u>\$89,740,406.00</u>	<u>\$87,118,840.10</u>	<u>\$89,531,390.75</u>	<u>\$89,827,192.32</u>	<u>\$90,127,374.82</u>
a. Base Salaries	89,740,406.00	89,740,406.00	87,118,840.10	89,531,390.75	89,827,192.32
b. Step & Column Adjustment	---	1,340,721.10	1,316,177.65	1,352,262.57	1,356,346.50
c. Cost-of-Living Adjustment	---	0.00	0.00	0.00	0.00
d. Other Adjustment	---	(3,962,287.00)	1,096,373.00	(1,056,461.00)	(1,056,164.00)
2. Classified Salaries (2000-2999)[Sum Lines B2a-B2d]	<u>\$24,542,243.00</u>	<u>\$23,163,077.66</u>	<u>\$23,512,846.91</u>	<u>\$23,870,222.96</u>	<u>\$24,232,951.27</u>
a. Base Salaries	24,542,243.00	24,542,243.00	23,163,077.66	23,512,846.91	23,870,222.96
b. Step & Column Adjustment	---	358,863.66	348,786.25	354,018.05	359,328.31
c. Cost-of-Living Adjustment	---	0.00	0.00	0.00	0.00
d. Other Adjustment	---	(1,738,029.00)	983.00	3,358.00	3,400.00
3. Employee Benefits (3000-3999)	45,347,686.00	43,450,029.08	45,080,702.76	45,979,111.65	46,997,748.54

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Unrestricted					Fund 01 Projection# 25921
--	---	--	--	--	--	--

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
B. EXPENDITURES & OTHER FINANCING USES: Employee Benefit Details					
3. Employee Benefits (3000-3999)[Sum Lines B3a-B3i]	\$45,347,686.00	\$43,450,029.08	\$45,080,702.76	\$45,979,111.65	\$46,997,748.54
a. State Teachers' Retirement System, STRS (3101-3102)	16,612,512.00	16,127,125.10	16,573,695.88	16,628,491.52	16,684,100.51
b. Public Employees' Retirement System, PERS (3201-3202)	6,745,124.00	6,398,441.34	6,735,531.08	6,761,810.92	6,860,446.32
c. OASDI/Medicare/Alternative (3301-3302)	3,361,819.00	3,213,561.33	3,280,509.24	3,312,485.80	3,344,941.19
d. Health and Welfare Benefits (3401-3402)	16,536,921.00	15,692,931.28	16,422,507.16	17,195,857.59	18,015,609.04
e. State Unemployment Insurance (3501-3502)	56,748.00	54,759.14	56,129.76	56,455.04	56,785.18
f. Workers' Compensation Insurance (3601-3602)	2,034,562.00	1,963,210.89	2,012,329.64	2,024,010.78	2,035,866.30
g. OPEB, Allocated (3701-3702)	0.00	0.00	0.00	0.00	0.00
h. OPEB, Active Employees (3751-3752)	0.00	0.00	0.00	0.00	0.00
i. Other Benefits (3901-3902)	0.00	0.00	0.00	0.00	0.00
3. Employee Benefits (3000-3999)[Sum Lines B3j-B3k]	\$45,347,686.00	\$43,450,029.08	\$45,080,702.76	\$45,979,111.65	\$46,997,748.54
j. Total Certificated (Sum Objects 3XX1)	31,941,828.00	30,816,143.22	31,835,233.23	32,392,465.29	32,984,042.78
k. Total Classified (Sum Objects 3XX2)	13,405,858.00	12,633,885.86	13,245,469.53	13,586,646.36	14,013,705.76

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Unrestricted					Fund 01 Projection# 25921
Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5	
C. NET INCREASE (DECREASE) IN FUND BALANCE	(4,800,822.00)	149,794.12	2,817,326.25	9,320,698.50	15,861,147.33	
D. FUND BALANCE						
1. Beginning Fund Balance (9791-9795)	15,366,699.00	10,565,877.00	10,715,671.12	13,532,997.37	22,853,695.87	
2. Ending Fund Balance [Sum lines D2a-D2e2]	<u>\$10,565,877.00</u>	<u>\$10,715,671.12</u>	<u>\$13,532,997.37</u>	<u>\$22,853,695.87</u>	<u>\$38,714,843.20</u>	
a. Nonspendable (9710-9719)	295,114.47	295,114.47	295,114.47	295,114.47	295,114.47	
b. Restricted (9740)	0.00	0.00	0.00	0.00	0.00	
c. Committed						
1. Stabilization Arrangements (9750)	0.00	0.00	0.00	0.00	0.00	
2. Other Commitments (9760)	0.00	0.00	0.00	0.00	0.00	
d. Assigned						
1. Other Assignments (9780)	2,485,485.36	3,033,277.40	5,715,138.43	14,927,123.41	18,117,143.64	
Board Reserve	2,485,485.36	3,033,277.40	5,715,138.43	14,927,123.41	18,117,143.64	
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties (9789)	7,785,277.17	7,387,279.25	7,522,744.47	7,631,457.99	7,764,490.13	
2. Unassigned/Unappropriated (9790)	0.00	0.00	0.00	0.00	12,538,094.96	

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Unrestricted					Fund 01 Projection# 25921
--	---	--	--	--	--	------------------------------

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
E. AVAILABLE RESERVES					
1. From Components of Ending Fund Balance					
a. Stabilization Arrangements (9750)	0.00	0.00	0.00	0.00	0.00
b. Reserve for Economic Uncertainty (9789)	7,785,277.17	7,387,279.25	7,522,744.47	7,631,457.99	7,764,490.13
c. Unassigned/Unappropriated (9790)	0.00	0.00	0.00	0.00	12,538,094.96
d. Negative Restricted Ending Balances (negative resources 2000-9999) (979Z)	0.00	0.00	0.00	0.00	0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)					
a. Stabilization Arrangements (9750)	0.00	0.00	0.00	0.00	0.00
b. Reserve for Economic Uncertainty (9789)	0.00	0.00	0.00	0.00	0.00
c. Unassigned/Unappropriated (9790)	0.00	0.00	0.00	0.00	0.00
3. Total Available Reserves - by Amount	<u>\$7,785,277.17</u>	<u>\$7,387,279.25</u>	<u>\$7,522,744.47</u>	<u>\$7,631,457.99</u>	<u>\$20,302,585.09</u>

Cupertino Union 43-69419-0000000		Multiyear Projection 2025-2026 Adopted Budget Restricted				Fund 01 Projection# 25921	
Description (Object Range) [Sum Detail]		2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5	
A. REVENUES & OTHER FINANCING SOURCES [Sum Lines A1-A5c]		\$81,920,854.00	\$79,900,949.28	\$81,731,160.80	\$83,147,815.06	\$84,764,940.87	
1. LCFF/Revenue Limit Sources (8010-8099)		8,790,645.00	8,790,645.00	8,790,645.00	8,790,645.00	8,790,645.00	
2. Federal Revenues (8100-8299)		4,682,340.00	4,682,340.00	4,682,340.00	4,682,340.00	4,682,340.00	
3. Other State Revenues (8300-8599)		18,582,810.00	18,258,648.96	18,660,214.23	19,176,407.51	19,844,835.13	
4. Other Local Revenues (8600-8799)		7,864,015.00	7,864,015.00	7,864,015.00	7,864,015.00	7,864,015.00	
5. Other Financing Sources							
a. Transfers In (8900-8929)		7,817,342.00	7,507,867.22	7,652,493.39	7,782,907.24	7,892,856.53	
b. Other Sources (8930-8979)		0.00	0.00	0.00	0.00	0.00	
c. Contributions (8980-8999)		34,183,702.00	32,797,433.10	34,081,453.18	34,851,500.31	35,690,249.21	
B. EXPENDITURES & OTHER FINANCING USES [Sum Lines B1-B10]		\$88,682,400.00	\$81,847,228.87	\$81,510,546.37	\$82,849,957.20	\$84,512,034.56	
1. Certificated Salaries (1000-1999)		19,689,978.00	17,268,629.46	17,527,658.90	17,790,573.77	18,057,432.37	
2. Classified Salaries (2000-2999)		24,342,066.00	23,724,677.04	23,821,722.20	24,158,748.01	24,470,379.23	
3. Employee Benefits (3000-3999)		29,153,914.00	28,219,786.84	28,991,733.88	29,505,699.28	30,103,323.24	
4. Books and Supplies (4000-4999)		5,120,623.00	3,847,030.24	3,933,251.61	4,139,880.97	4,438,704.50	
5. Services and Other Operating Expenditures (5000-5999)		9,502,142.00	8,078,722.29	6,527,796.78	6,546,672.17	6,733,812.22	
6. Capital Outlay (6000-6999)		0.00	0.00	0.00	0.00	0.00	
7. Other Outgo (excluding Transfers of Indirect Costs) (7100-7299,7400-7499)		0.00	0.00	0.00	0.00	0.00	
8. Other Outgo - Transfers of Indirect Costs (7300-7399)		873,677.00	708,383.00	708,383.00	708,383.00	708,383.00	
9. Other Financing Uses							
a. Transfers Out (7600-7629)		0.00	0.00	0.00	0.00	0.00	
b. Other Uses (7630-7699)		0.00	0.00	0.00	0.00	0.00	
10. Other Adjustments (described in assumptions)		0.00	0.00	0.00	0.00	0.00	
C. NET INCREASE (DECREASE) IN FUND BALANCE		(6,761,546.00)	(1,946,279.59)	220,614.43	297,857.86	252,906.31	

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Restricted					Fund 01 Projection# 25921
--	---	--	--	--	--	--

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
---	----------------------	-------------------	-------------------	-------------------	-------------------

B. EXPENDITURES & OTHER FINANCING USES: Salary
Details

1. Certificated Salaries (1000-1999)[Sum Lines B1a-B1d]	<u>\$19,689,978.00</u>	<u>\$17,268,629.46</u>	<u>\$17,527,658.90</u>	<u>\$17,790,573.77</u>	<u>\$18,057,432.37</u>
a. Base Salaries	19,689,978.00	19,689,978.00	17,268,629.46	17,527,658.90	17,790,573.77
b. Step & Column Adjustment	---	295,349.72	259,029.44	262,914.87	266,858.60
c. Cost-of-Living Adjustment	---	0.00	0.00	0.00	0.00
d. Other Adjustment	---	(2,716,698.26)	0.00	0.00	0.00
2. Classified Salaries (2000-2999)[Sum Lines B2a-B2d]	<u>\$24,342,066.00</u>	<u>\$23,724,677.04</u>	<u>\$23,821,722.20</u>	<u>\$24,158,748.01</u>	<u>\$24,470,379.23</u>
a. Base Salaries	24,342,066.00	24,342,066.00	23,724,677.04	23,821,722.20	24,158,748.01
b. Step & Column Adjustment	---	350,611.04	352,045.16	357,025.81	361,631.22
c. Cost-of-Living Adjustment	---	0.00	0.00	0.00	0.00
d. Other Adjustment	---	(968,000.00)	(255,000.00)	(20,000.00)	(50,000.00)
3. Employee Benefits (3000-3999)	29,153,914.00	28,219,786.84	28,991,733.88	29,505,699.28	30,103,323.24

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Restricted					Fund 01 Projection# 25921
--	--	--	--	--	--	------------------------------

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
B. EXPENDITURES & OTHER FINANCING USES: Employee Benefit Details					
3. Employee Benefits (3000-3999)[Sum Lines B3a-B3i]	\$29,153,914.00	\$28,219,786.84	\$28,991,733.88	\$29,505,699.28	\$30,103,323.24
a. State Teachers' Retirement System, STRS (3101-3102)	13,435,371.00	12,917,089.43	13,015,283.83	13,064,596.87	13,114,649.60
b. Public Employees' Retirement System, PERS (3201-3202)	6,327,430.00	6,180,907.87	6,446,968.15	6,469,328.70	6,552,704.25
c. OASDI/Medicare/Alternative (3301-3302)	2,154,772.00	2,068,074.93	2,085,332.93	2,115,111.89	2,143,085.60
d. Health and Welfare Benefits (3401-3402)	6,437,046.00	6,314,849.84	6,693,740.82	7,095,365.27	7,521,087.18
e. State Unemployment Insurance (3501-3502)	21,686.00	20,032.53	20,346.09	20,641.31	20,926.02
f. Workers' Compensation Insurance (3601-3602)	777,609.00	718,832.24	730,062.06	740,655.24	750,870.59
g. OPEB, Allocated (3701-3702)	0.00	0.00	0.00	0.00	0.00
h. OPEB, Active Employees (3751-3752)	0.00	0.00	0.00	0.00	0.00
i. Other Benefits (3901-3902)	0.00	0.00	0.00	0.00	0.00
3. Employee Benefits (3000-3999)[Sum Lines B3j-B3k]	\$29,153,914.00	\$28,219,786.84	\$28,991,733.88	\$29,505,699.28	\$30,103,323.24
j. Total Certificated (Sum Objects 3XX1)	16,575,941.00	15,787,616.77	16,050,075.37	16,238,891.51	16,439,950.72
k. Total Classified (Sum Objects 3XX2)	12,577,973.00	12,432,170.07	12,941,658.51	13,266,807.77	13,663,372.52

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Restricted					Fund 01 Projection# 25921
Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5	
C. NET INCREASE (DECREASE) IN FUND BALANCE	(6,761,546.00)	(1,946,279.59)	220,614.43	297,857.86	252,906.31	
D. FUND BALANCE						
1. Beginning Fund Balance (9791-9795)	11,763,461.00	5,001,915.00	3,055,635.41	3,276,249.84	3,574,107.70	
2. Ending Fund Balance [Sum lines D2a-D2e2]	<u>\$5,001,915.00</u>	<u>\$3,055,635.41</u>	<u>\$3,276,249.84</u>	<u>\$3,574,107.70</u>	<u>\$3,827,014.01</u>	
a. Nonspendable (9710-9719)	0.00	0.00	0.00	0.00	0.00	
b. Restricted (9740)	5,001,915.00	3,055,635.41	3,276,249.84	3,574,107.70	3,827,014.01	
c. Committed						
1. Stabilization Arrangements (9750)	0.00	0.00	0.00	0.00	0.00	
2. Other Commitments (9760)	0.00	0.00	0.00	0.00	0.00	
d. Assigned						
1. Other Assignments (9780)	0.00	0.00	0.00	0.00	0.00	
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties (9789)	0.00	0.00	0.00	0.00	0.00	
2. Unassigned/Unappropriated (9790)	0.00	0.00	0.00	0.00	0.00	

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Restricted					Fund 01 Projection# 25921
--	--	--	--	--	--	------------------------------

Description (Object Range) [Sum Detail]	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
E. AVAILABLE RESERVES					
1. From Components of Ending Fund Balance					
a. Stabilization Arrangements (9750)	---	---	---	---	---
b. Reserve for Economic Uncertainty (9789)	---	---	---	---	---
c. Unassigned/Unappropriated (9790)	---	---	---	---	---
d. Negative Restricted Ending Balances (negative resources 2000-9999) (979Z)	---	---	---	---	---
2. Special Reserve Fund - Noncapital Outlay (Fund 17)					
a. Stabilization Arrangements (9750)	---	---	---	---	---
b. Reserve for Economic Uncertainty (9789)	---	---	---	---	---
c. Unassigned/Unappropriated (9790)	---	---	---	---	---
3. Total Available Reserves - by Amount	\$---	\$---	\$---	\$---	\$---
4. Total Available Reserves - by Percent	---%	---%	---%	---%	---%

Cupertino Union 43-69419-0000000	Multiyear Projection 2025-2026 Adopted Budget Assumptions					Fund 01 Projection# 25921
--	---	--	--	--	--	------------------------------

Description (Object range)	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
State Rates					
State Categorical COLA	2.4300%	3.5200%	3.6300%	3.4900%	3.3900%
California CPI	2.9200%	0.0000%	0.0000%	0.0000%	0.0000%
California Lottery - Base	\$191.00	\$191.00	\$191.00	\$191.00	\$191.00
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
California Lottery - Instructional Materials	\$82.00	\$82.00	\$82.00	\$82.00	\$82.00
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
Mandate Block Grant	2.4300%	3.5200%	3.6300%	3.4900%	3.3900%
Interest Rate Trend for 10-Year Treasuries	4.4900%	4.4100%	4.3000%	4.3000%	4.3000%
Applied Change Rate		-1.7817%	-2.4943%	0.0000%	0.0000%
STRS Rate Change	19.1000%	19.1000%	19.1000%	19.1000%	19.1000%
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
PERS Rate Change	27.4000%	27.5000%	28.5000%	28.2000%	28.2000%
Applied Change Rate		0.3650%	3.6364%	-1.0526%	0.0000%
Federal COLA	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
ESSA: Title I, Part A, Basic Grants Low-Income and Neglected	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Description (Object range)	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
Local Rates					
LCFF Sources - State Aid, Current Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LCFF Sources - Education Protection Account, Current Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LCFF Sources - Local Revenue	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
LCFF Sources - Charter In-Lieu of Property Tax Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Certificated Staff Step & Column	1.5000%	1.5000%	1.5000%	1.5000%	1.5000%
Certificated COLA	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Certificated COLA - One-time Off Schedule Bonus %	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Classified Staff Step	1.5000%	1.5000%	1.5000%	1.5000%	1.5000%
Classified COLA	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Classified COLA - One-time Off Schedule Bonus %	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Certificated Management COLA	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%

Description (Object range)	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
Local Rates					
Certificated Management COLA - One-time Off Schedule Bonus %	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Classified Management COLA	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Classified Management COLA - One-time Off Schedule Bonus %	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Certificated Health & Welfare Percent Change	5.0000%	4.0000%	6.0000%	6.0000%	6.0000%
Classified Health & Welfare Percent Change	5.0000%	4.0000%	6.0000%	6.0000%	6.0000%
OASDI/Medicare/Alternative Rate Change	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
Certificated OASDI/Medicare/Alternative Rate Change	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
Classified OASDI/Classified Medicare/Alternative Rate Change	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
State Unemployment Insurance Rate Change	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
Workers Compensation Insurance Rate Change	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
Average Cash Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Applied Change Rate		0.0000%	0.0000%	0.0000%	0.0000%
Description (Object range)	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
User-defined Rates and Values					
Description (Object range)	2025-26 Base Year	2026-27 Year 2	2027-28 Year 3	2028-29 Year 4	2029-30 Year 5
Other Adjustments					
Other Adjustments - Unrestricted - Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Adjustments - Unrestricted - Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Adjustments - Restricted - Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Adjustments - Restricted - Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00