



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2025

Prepared by:
Business Services Division
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BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Ten Months Ended April 30, 2025

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	257,118,560	257,118,560	107,776,077	(149,342,483)		255,581,210	107,749,616	(147,831,594)		
Budget Election Taxes	81,910,717	81,910,717	34,270,591	(47,640,126)		79,530,282	34,145,209	(45,385,073)		
Tax Credits and Abatements	2,990,194	2,990,194	1,240,737	(1,749,457)		1,378,550	585,557	(792,993)		
Delinquent Property Taxes	200,000	200,000	441,079	241,079		200,000	299,430	99,430		
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	5,818,109	(591,943)		6,467,417	5,821,782	(645,635)		
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	9,521,093	(3,173,698)		11,547,781	8,660,836	(2,886,945)		
Tuition and Student Fees	1,348,800	1,348,800	1,149,589	(199,211)		1,230,570	1,114,260	(116,310)		
Interest Income	3,850,000	3,850,000	2,767,205	(1,082,795)		1,750,000	3,017,501	1,267,501		
Lease Proceeds	180,000	180,000	-	(180,000)		450,000	-	(450,000)		
Miscellaneous Revenue	1,528,719	1,528,719	1,156,014	(372,705)		1,162,222	1,472,861	310,639		
Services Provided to Charters	6,616,444	6,616,444	5,547,621	(1,068,823)		6,670,472	5,558,727	(1,111,745)		
Indirect Cost Reimbursement	2,542,776	2,542,776	2,201,179	(341,597)		2,360,302	1,998,450	(361,852)		
Total Local Sources	377,391,053	377,391,053	171,889,294	(205,501,759)	45.5%	368,328,806	170,424,229	(197,904,577)	46.3%	
State Sources										
School Finance Act - State Share	36,510,360	36,510,360	36,515,370	5,010		24,907,591	24,833,947	(73,644)		
Career and Technical Education Reimbursement	1,831,015	1,831,015	1,164,106	(666,909)		1,589,430	1,215,540	(373,890)		
Special Education Reimbursement	12,919,492	12,919,492	12,931,137	11,645		11,472,377	11,472,377	-		
ELPA Reimbursement	729,519	729,519	729,519	-		674,317	674,317	-		
Gifted and Talented Reimbursement	294,898	294,898	294,898	-		297,503	297,503	-		
READ Act	456,074	456,074	456,074	-		410,797	410,797	-		
CDE Audit Adjustments and Assessments	(2,025,000)	(2,025,000)	-	2,025,000		(25,000)	-	25,000		
Other State Revenue	11,236	11,236	500	(10,736)		11,236	11,236	-		
Total State Sources	50,727,594	50,727,594	52,091,605	1,364,010	102.7%	39,338,251	38,915,717	(422,534)	98.9%	
Federal Sources										
Medicaid Reimbursements	2,500,000	2,500,000	1,959,336	(540,664)		1,700,000	1,550,537	(149,463)		
Total Federal Sources	2,500,000	2,500,000	1,959,336	(540,664)	78.4%	1,700,000	1,550,537	(149,463)	91.2%	
Total Revenues	430,618,647	430,618,647	225,940,235	(204,678,413)	52.5%	409,367,057	210,890,483	(198,476,574)	51.5%	
Total Resources	\$ 512,984,852	\$ 512,984,852	\$ 308,306,440	\$ (204,678,413)	60.1%	\$ 485,164,378	\$ 286,687,804	\$ (198,476,574)	59.1%	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 279,889,954	\$ 280,843,208	\$ 236,516,765	\$ 44,326,443		\$ 267,131,150	\$ 224,026,966	\$ 43,104,184	
Employee Benefits	89,098,533	89,607,627	75,576,407	14,031,220		85,129,697	68,966,621	16,163,076	
Total Personnel	368,988,487	370,450,835	312,093,172	58,357,663	84.2%	352,260,847	292,993,587	59,267,260	83.2%
Purchased Services	17,584,447	16,893,537	12,381,354	4,512,183		13,484,170	10,209,796	3,274,374	
Supplies	35,976,950	35,207,288	21,124,946	14,082,342		27,887,553	17,101,386	10,786,167	
Property, Equipment and Other Uses of Funds	2,115,240	2,113,464	3,193,735	(1,080,271)		3,248,811	3,021,847	226,964	
Capital Outlay	180,000	180,000	-	180,000		-	-	-	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(24,512,114)	(4,902,423)		(28,781,037)	(23,984,198)	(4,796,839)	
Total Non-Personnel	26,442,100	24,979,752	12,187,920	12,791,832	48.8%	15,839,497	6,348,831	9,490,666	40.1%
Total Expenditures	395,430,587	395,430,587	324,281,093	71,149,494	82.0%	368,100,344	299,342,418	68,757,926	81.3%
Reserves									
Contingency Reserve	\$ 15,817,223	\$ 15,817,223	\$ -	\$ 15,817,223		\$ 14,724,014	\$ -	\$ 14,724,014	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,862,918	11,862,918	-	11,862,918		11,043,010	-	11,043,010	
Multi Year Project	4,679,594	4,679,594	-	4,679,594		4,206,210	-	4,206,210	
Multi Year Contract Reserve	556,345	556,345	-	556,345		314,800	-	314,800	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		250,000	-	250,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 7,410,366	\$ 7,410,366	\$ 6,175,305	\$ 1,235,061		\$ 4,965,896	\$ 4,138,247	\$ 827,649		
Capital Reserve Fund	2,802,961	2,802,961	2,335,801	467,160		3,677,961	3,064,968	612,993		
Charter Fund	34,852,743	34,852,743	29,043,953	5,808,790		32,768,059	27,306,716	5,461,343		
Preschool Fund	7,743,185	7,743,185	6,452,654	1,290,531		6,421,911	5,351,593	1,070,318		
Food Services Fund	2,901,787	2,901,787	2,418,156	483,631		1,521,984	1,268,320	253,664		
Transportation Fund	9,169,857	9,169,857	7,641,548	1,528,310		8,983,099	7,485,916	1,497,183		
Athletics Fund	2,746,214	2,746,214	2,288,512	457,702		2,700,514	2,250,428	450,086		
Health Fund	2,500,000	2,500,000	-	2,500,000		-	-	-		
Differentiated School Support	-	-	-	-		10,000,000	10,000,000	-		
Community Schools	(805,475)	(805,475)	(671,229)	(134,246)		(255,000)	(212,500)	(42,500)		
Total Transfers To (From)	69,321,638	69,321,638	55,684,698	13,636,940	80.3%	70,784,424	60,653,687	10,130,736	85.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 509,543,305</u>	<u>\$ 509,543,305</u>	<u>\$ 379,965,791</u>	<u>\$ 129,577,514</u>		<u>\$ 481,047,802</u>	<u>\$ 359,996,105</u>	<u>\$ 121,051,696</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,441,547</u>	<u>\$ 3,441,547</u>	<u>\$ (71,659,351)</u>			<u>\$ 4,116,576</u>	<u>\$ (73,308,301)</u>			



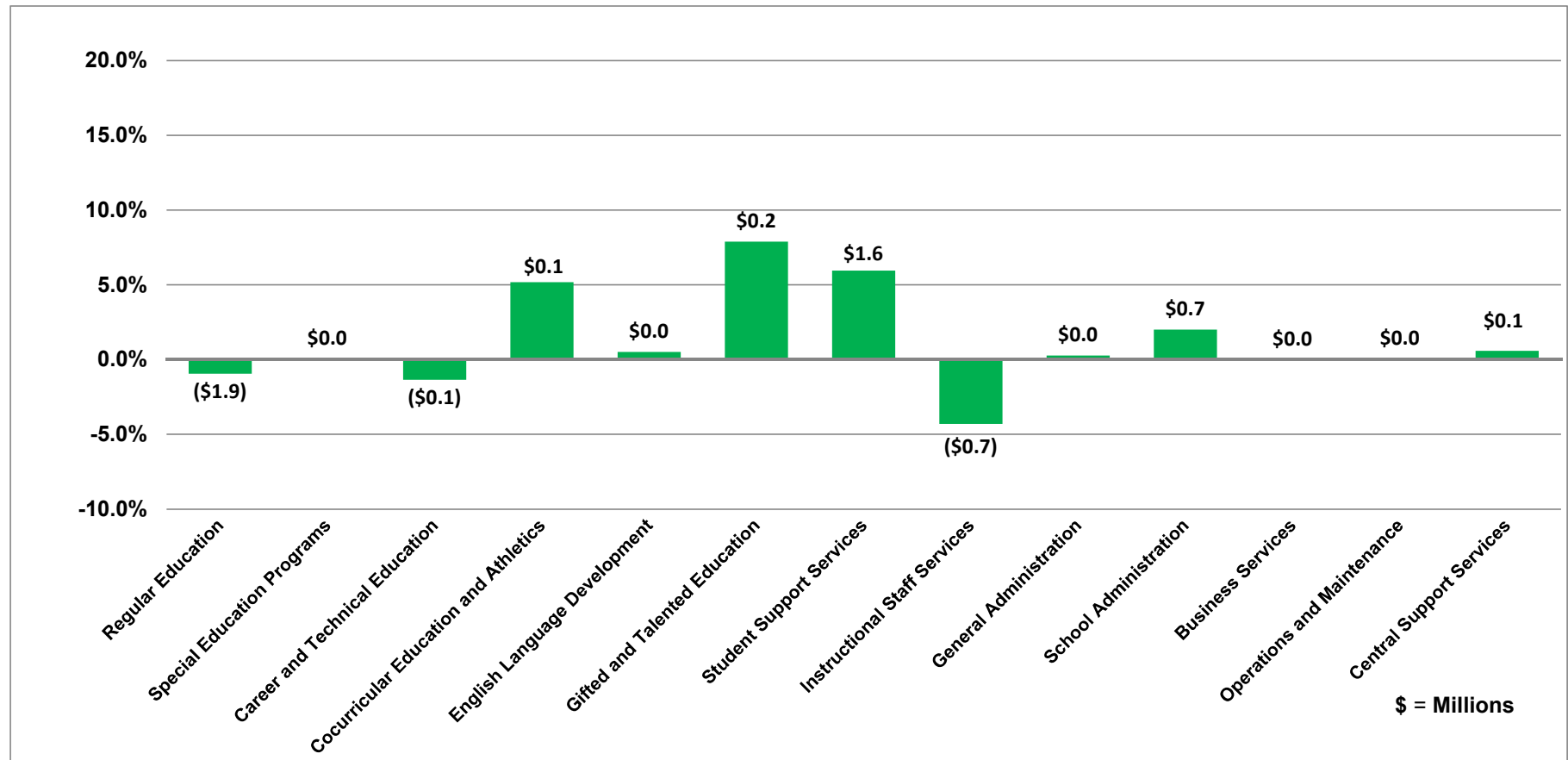
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 82,366,205	\$ 82,366,205	\$ 82,366,205	\$ -	100.0%	\$ 75,797,321	\$ 75,797,321	\$ -	100.0%	
Revenue										
Local Sources	377,391,053	377,391,053	171,889,294	(205,501,759)		368,328,806	170,424,229	(197,904,577)		
State Sources	50,727,594	50,727,594	52,091,605	1,364,011		39,338,251	38,915,717	(422,534)		
Federal Sources	2,500,000	2,500,000	1,959,336	(540,664)		1,700,000	1,550,537	(149,463)		
Total Revenue	430,618,647	430,618,647	225,940,235	(204,678,412)	52.5%	409,367,057	210,890,483	(198,476,574)	51.5%	
Total Resources	<u>\$ 512,984,852</u>	<u>\$ 512,984,852</u>	<u>\$ 308,306,440</u>	<u>\$ (204,678,412)</u>		<u>\$ 485,164,378</u>	<u>\$ 286,687,804</u>	<u>\$ (198,476,574)</u>		
Expenditures										
Regular Education	\$ 204,248,015	\$ 202,306,755	\$ 169,511,600	\$ 32,795,155		\$ 194,714,284	\$ 157,582,749	\$ 37,131,535		
Special Education Programs	56,910,738	56,939,810	47,327,356	9,612,454		50,994,860	42,021,104	8,973,756		
Career and Technical Education	5,611,086	5,534,905	3,766,594	1,768,311		4,610,054	3,557,837	1,052,217		
Cocurricular Education and Athletics	1,061,991	1,116,991	1,034,712	82,279		1,166,421	928,407	238,014		
English Language Development	8,786,613	8,830,948	7,530,380	1,300,568		8,814,191	8,009,843	804,348		
Gifted and Talented Education	2,070,171	2,233,447	2,011,716	221,731		2,654,690	1,429,507	1,225,183		
Student Support Services	26,895,673	28,496,340	24,311,979	4,184,361		24,634,062	21,099,112	3,534,950		
Instructional Staff Services	16,337,889	15,634,900	12,009,067	3,625,833		12,976,503	11,105,806	1,870,697		
General Administration	5,220,786	5,234,738	3,941,241	1,293,497		5,112,019	4,246,073	865,946		
School Administration	33,684,220	34,357,492	27,185,771	7,171,721		31,126,422	26,250,689	4,875,733		
Business Services	5,400,831	5,400,831	4,599,172	801,659		5,622,150	4,573,588	1,048,562		
Operations and Maintenance	36,416,302	36,428,088	29,881,460	6,546,628		34,031,953	27,688,492	6,343,461		
Central Support Services	22,200,809	22,329,879	15,682,159	6,647,720		20,423,772	14,833,408	5,590,364		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(24,512,114)	(4,902,423)		(28,781,037)	(23,984,198)	(4,796,839)		
Total Expenditures	395,430,587	395,430,587	324,281,093	71,149,494	82.0%	368,100,344	299,342,418	68,757,927	81.3%	
Reserves	44,791,080	44,791,080	-	44,791,080		42,163,034	-	42,163,034		
Transfers										
Transfers To	\$ 70,127,113	\$ 70,127,113	\$ 56,355,928	\$ 13,771,185		\$ 71,039,424	\$ 60,866,187	\$ 10,173,237		
Transfers From	(805,475)	(805,475)	(671,229)	(134,246)		(255,000)	(212,500)	(42,500)		
Total Transfers	69,321,638	69,321,638	55,684,698	13,636,940	80.3%	70,784,424	60,653,687	10,130,737	85.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 509,543,305</u>	<u>\$ 509,543,305</u>	<u>\$ 379,965,791</u>	<u>\$ 129,577,514</u>	74.6%	<u>\$ 481,047,802</u>	<u>\$ 359,996,105</u>	<u>\$ 121,051,697</u>	74.8%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,441,547</u>	<u>\$ 3,441,547</u>	<u>\$ (71,659,351)</u>			<u>\$ 4,116,576</u>	<u>\$ (73,308,301)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2025

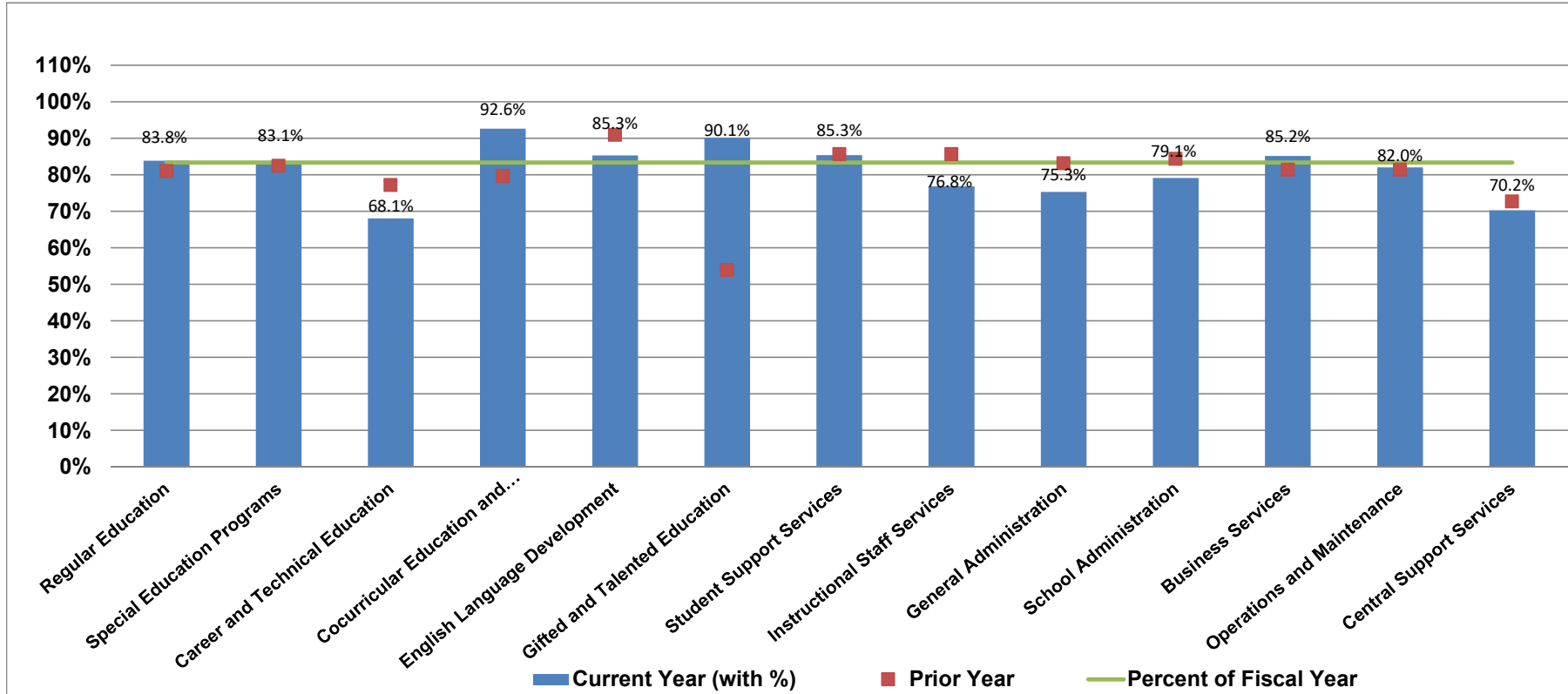
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 181,560,625	\$ 156,427,260	\$ 25,133,365	86.2%	\$ 179,504,292	\$ 148,580,761	\$ 30,923,529	82.8%
Non-Personnel	20,746,130	13,084,340	7,661,790	63.1%	15,209,992	9,001,992	6,208,000	59.2%
<u>Special Education Programs (12)</u>								
Personnel	54,819,118	44,877,532	9,941,586	81.9%	48,320,122	39,984,814	8,335,308	82.7%
Non-Personnel	2,120,692	2,449,824	(329,132)	115.5%	2,674,738	2,036,290	638,448	76.1%
<u>Career and Technical Education (13)</u>								
Personnel	5,167,842	3,501,251	1,666,591	67.8%	4,319,597	3,248,654	1,070,942	75.2%
Non-Personnel	367,063	265,342	101,721	72.3%	290,457	309,182	(18,725)	106.4%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,075,958	1,018,388	57,570	94.6%	1,127,488	917,936	209,551	81.4%
Non-Personnel	41,033	16,325	24,708	39.8%	38,933	10,470	28,463	26.9%
<u>English Language Development (16)</u>								
Personnel	8,754,153	7,472,673	1,281,480	85.4%	8,780,663	7,964,874	815,789	90.7%
Non-Personnel	76,795	57,707	19,088	75.1%	33,528	44,969	(11,441)	134.1%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,468,939	1,209,350	259,589	82.3%	2,118,050	1,110,654	1,007,397	52.4%
Non-Personnel	764,508	802,366	(37,858)	105.0%	536,640	318,853	217,786	59.4%
<u>Student Support Services (21)</u>								
Personnel	25,965,650	23,074,359	2,891,291	88.9%	21,881,863	19,730,332	2,151,532	90.2%
Non-Personnel	2,530,690	1,237,621	1,293,069	48.9%	2,752,199	1,368,780	1,383,418	49.7%
<u>Instructional Staff Services (22)</u>								
Personnel	12,929,231	11,070,135	1,859,096	85.6%	11,265,010	10,187,970	1,077,039	90.4%
Non-Personnel	2,705,669	938,932	1,766,737	34.7%	1,711,493	917,835	793,658	53.6%
<u>General Administration (23)</u>								
Personnel	3,388,143	2,754,639	633,504	81.3%	3,132,074	2,634,003	498,071	84.1%
Non-Personnel	1,846,595	1,186,602	659,993	64.3%	1,979,945	1,612,070	367,875	81.4%
<u>School Administration (24)</u>								
Personnel	33,809,385	26,893,223	6,916,162	79.5%	30,554,744	26,033,076	4,521,668	85.2%
Non-Personnel	548,107	292,548	255,559	53.4%	571,678	217,613	354,065	38.1%
<u>Business Services (25)</u>								
Personnel	4,642,100	4,072,841	569,259	87.7%	5,054,352	4,139,462	914,890	81.9%
Non-Personnel	758,731	526,331	232,400	69.4%	567,799	434,127	133,672	76.5%
<u>Operations and Maintenance (26)</u>								
Personnel	24,408,847	20,069,558	4,339,289	82.2%	23,253,306	18,935,643	4,317,663	81.4%
Non-Personnel	12,019,241	9,811,902	2,207,339	81.6%	10,778,647	8,752,849	2,025,798	81.2%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(21,106,907)	(4,221,381)	83.3%	(25,328,288)	(21,106,907)	(4,221,381)	83.3%
<u>Central Support Services (28)</u>								
Personnel	12,460,844	9,651,964	2,808,880	77.5%	12,949,286	9,525,408	3,423,878	73.6%
Non-Personnel	9,869,035	6,030,195	3,838,840	61.1%	7,474,485	5,307,999	2,166,486	71.0%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(3,405,208)	(681,042)	83.3%	(3,452,749)	(2,877,291)	(575,458)	83.3%
Total Expenditures	\$ 395,430,587	\$ 324,281,093	\$ 71,149,493	82.0%	\$ 368,100,344	\$ 299,342,418	\$ 68,757,921	81.3%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Ten Months Ended April 30, 2025



Dollar amounts above are derived from changes in the Revised Budget passed by the BOE on January 28, 2025. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2025



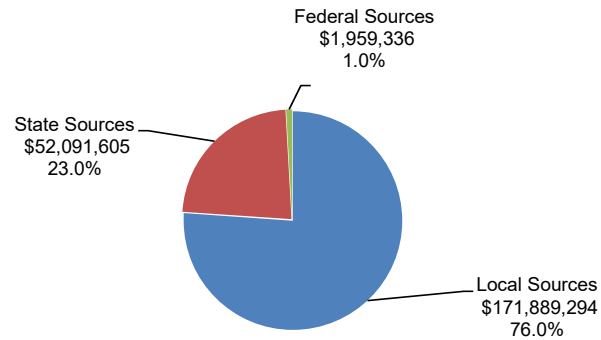
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Regular Education	\$ 202.3	83.8%	(\$32.8)
Special Education Programs	56.9	83.1%	(\$9.6)
Career and Technical Education	5.5	68.1%	(\$1.8)
Cocurricular Education and Athletic	1.1	92.6%	(\$0.1)
English Language Development	8.8	85.3%	(\$1.3)
Gifted and Talented Education	2.2	90.1%	(\$0.2)
Student Support Services	28.5	85.3%	(\$4.2)

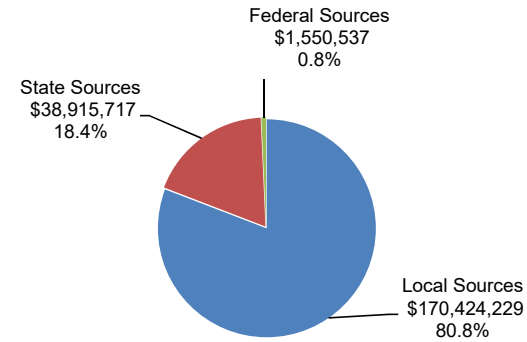
SRE	Total Adjusted Budget in millions	Current Year Percent	Variance Over/(Under) in millions
Instructional Staff Services	\$ 15.6	76.8%	(\$3.6)
General Administration	5.2	75.3%	(\$1.3)
School Administration	34.4	79.1%	(\$7.2)
Business Services	5.4	85.2%	(\$0.8)
Operations and Maintenance	36.4	82.0%	(\$6.5)
Central Support Services	22.3	70.2%	(\$6.6)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2025

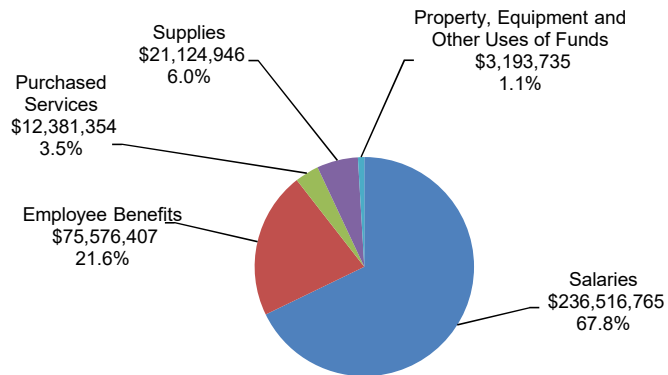
Current Year-to-Date Revenue



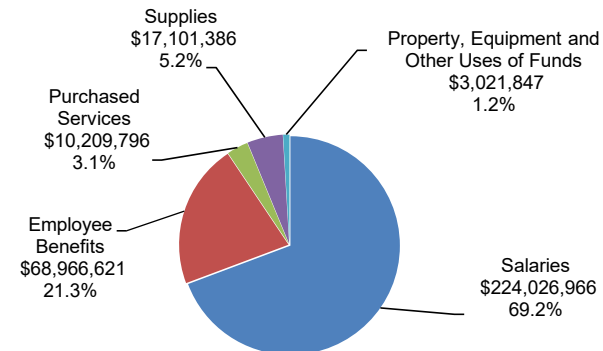
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures

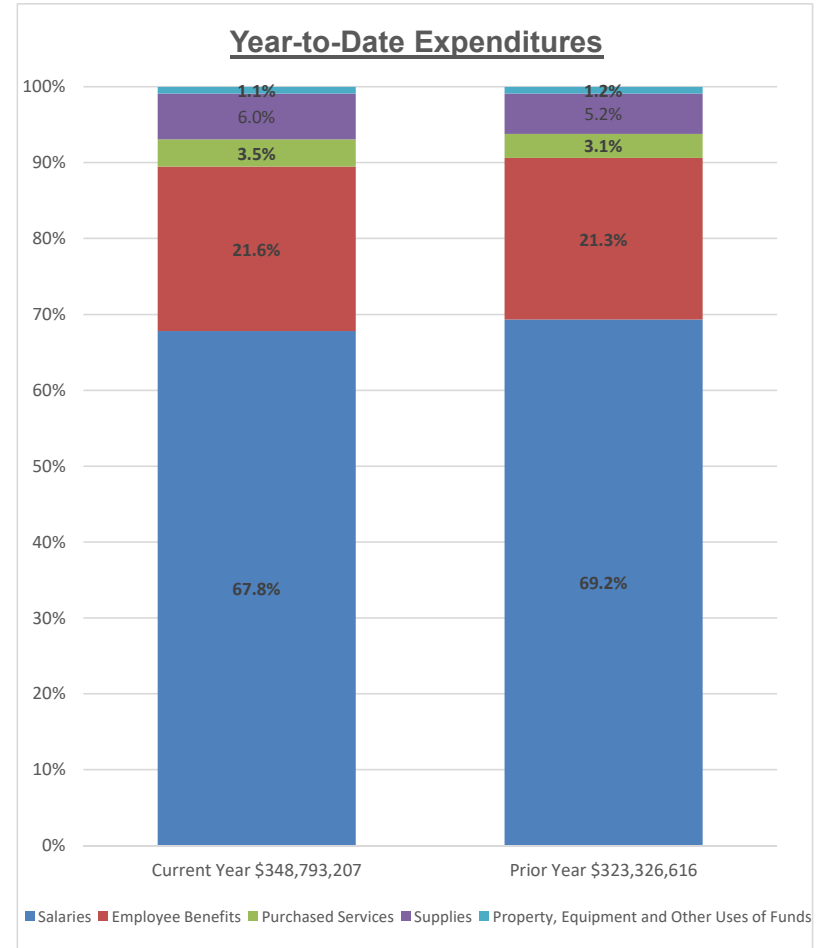
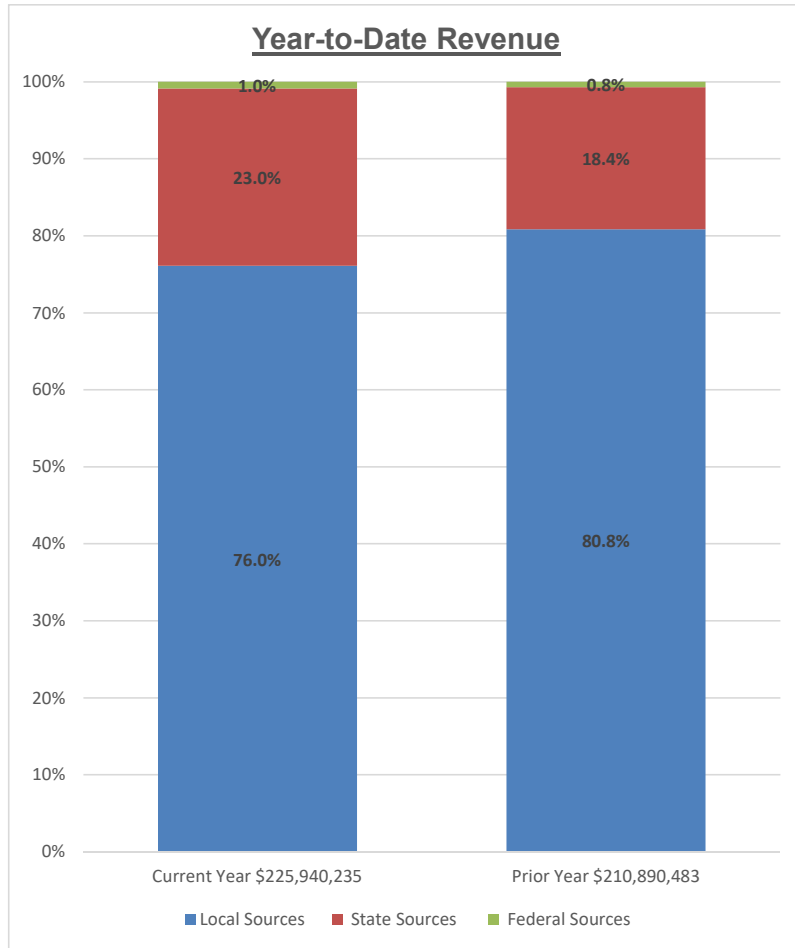


Expenditure data reflects total expenditures prior to allocations to other funds.



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Comparative of Current Year to Date Revenue and Expenditures to Prior Year For The Ten Months Ended April 30, 2025



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -		\$ 21,226,033	\$ 21,226,033	\$ -		
Expenditures										
Salaries	\$ 3,400,000	\$ 3,400,000	\$ 3,098,922	\$ 301,078		\$ 3,450,937	\$ 2,270,530	\$ 1,180,407		
Employee Benefits	1,600,000	1,600,000	970,493	629,507		1,623,971	746,729	877,242		
Total Personnel	5,000,000	5,000,000	4,069,415	930,585	81.4%	5,074,908	3,017,259	2,057,649	59.5%	
Purchased Services	-	-	-	-		100,000	133,701	(33,701)		
Supplies	-	-	-	-		100,000	52,588	47,412		
Total Non-Personnel	-	-	-	-		200,000	186,289	13,711	93.1%	
Total Expenditures	5,000,000	5,000,000	4,069,415	930,585	81.4%	5,274,908	3,203,548	2,071,360	60.7%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	\$ 5,150,000	\$ 5,150,000	\$ 4,069,415	\$ 1,080,585		\$ 5,433,155	\$ 3,203,548	\$ 2,229,607		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 12,078,634	\$ 12,078,634	\$ 13,159,219			\$ 15,792,878	\$ 18,022,485			

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -	100.0%	\$ 11,226,033	\$ 11,226,033	\$ -	100.0%	
Revenue										
Transfer from General Fund	-	-	-	-		10,000,000	10,000,000	-		
Total Revenue	-	-	-	-		10,000,000	10,000,000	-		
Total Resources	\$ 17,228,634	\$ 17,228,634	\$ 17,228,634	\$ -		\$ 21,226,033	\$ 21,226,033	\$ -		
Expenditures										
High Support	\$ 1,593,549	\$ 1,593,549	\$ 1,170,337	\$ 423,212		\$ -	\$ -	\$ -		
Targeted Support	2,774,532	2,774,532	2,424,282	350,250		4,458,508	2,738,152	1,720,356		
Flexible Support	159,732	159,732	105,697	54,035		816,400	465,396	351,004		
District Support	472,187	472,187	369,099	103,088		-	-	-		
Total Expenditures	5,000,000	5,000,000	4,069,415	930,585	81.4%	5,274,908	3,203,548	2,071,360	60.7%	
Emergency Reserve	150,000	150,000	-	150,000		158,247	-	158,247		
Total Expenditures and Emergency Reserve	\$ 5,150,000	\$ 5,150,000	\$ 4,069,415	\$ 1,080,585		\$ 5,433,155	\$ 3,203,548	\$ 2,229,607		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 12,078,634	\$ 12,078,634	\$ 13,159,219			\$ 15,792,878	\$ 18,022,485			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 147,342	\$ 147,342	\$ 147,342	\$ -	100.0%	\$ 146,107	\$ 146,107	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,746,214	2,746,214	2,288,512	(457,702)		2,700,514	2,250,428	(450,086)		
Game Admissions	215,000	215,000	233,753	18,753		197,660	233,089	35,429		
Activity Tickets	56,572	56,572	51,720	(4,852)		59,055	49,385	(9,670)		
Participation Fees	1,020,834	1,020,834	1,085,210	64,376		1,020,834	1,024,340	3,506		
Total Revenue	4,038,620	4,038,620	3,659,195	(379,425)	90.6%	3,978,063	3,557,242	(420,821)	89.4%	
Total Resources	\$ 4,185,962	\$ 4,185,962	\$ 3,806,537	\$ (379,425)		\$ 4,124,170	\$ 3,703,349	\$ (420,821)		
Expenditures										
Middle School	\$ 693,901	\$ 693,901	\$ 516,896	\$ 177,005		\$ 445,423	\$ 460,995	\$ (15,572)		
High School	3,025,096	3,025,096	2,433,406	591,690		3,205,528	2,260,231	945,297		
District Wide	345,806	345,806	576,484	(230,678)		353,877	522,131	(168,254)		
Total Expenditures	4,064,803	4,064,803	3,526,786	538,017	86.8%	4,004,828	3,243,357	761,471	81.0%	
Emergency Reserve	121,159	121,159	-	121,159		119,342	-	119,342		
Total Expenditures and Emergency Reserve	\$ 4,185,962	\$ 4,185,962	\$ 3,526,786	\$ 659,176		\$ 4,124,170	\$ 3,243,357	\$ 880,813		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 279,751			\$ -	\$ 459,992			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 519,442	\$ 519,442	\$ 519,442	\$ -	100.0%	\$ 256,225	\$ 256,225	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,743,185	7,743,185	6,452,655	(1,290,530)		6,421,911	5,351,593	(1,070,318)		
Colorado Universal Preschool Program Funding	5,729,794	5,729,794	4,994,616	(735,178)		5,372,667	5,073,136	(299,531)		
Federal Grant Revenue	100,512	100,512	104,066	3,554		310,232	520,481	210,249		
Local Grant Revenue	76,570	76,570	36,270	(40,300)		-	-	-		
Tuition and Other	2,047,389	2,047,389	2,031,095	(16,294)		708,197	755,006	46,809		
Total Revenue	15,697,450	15,697,450	13,618,702	(2,078,748)	86.8%	12,813,007	11,700,216	(1,112,791)	91.3%	
Total Resources	\$ 16,216,892	\$ 16,216,892	\$ 14,138,144	\$ (2,078,748)		\$ 13,069,232	\$ 11,956,441	\$ (1,112,791)		
Expenditures										
Salaries	\$ 10,143,238	\$ 10,098,869	\$ 8,668,701	\$ 1,430,168		\$ 7,920,583	\$ 6,999,796	\$ 920,787		
Employee Benefits	4,170,869	4,158,290	3,203,298	954,992		3,136,704	2,433,496	703,208		
Total Personnel	14,314,107	14,257,159	11,871,999	2,385,160	83.3%	11,057,287	9,433,292	1,623,995	85.3%	
Purchased Services	74,850	74,850	32,484	42,366		97,305	36,575	60,730		
Supplies	257,256	257,256	149,117	108,139		143,590	69,230	74,360		
Property and Other Uses	1,130,919	1,187,867	1,022,425	165,442		888,244	708,549	179,695		
Total Non-Personnel	1,463,025	1,519,973	1,204,026	315,947	79.2%	1,129,139	814,354	314,785	72.1%	
Total Expenditures	15,777,132	15,777,132	13,076,025	2,701,107	82.9%	12,186,426	10,247,646	1,938,780	84.1%	
Emergency Reserve	439,760	439,760	-	439,760		384,390	-	384,390		
Transfers To										
Risk Management Fund	-	-	-	-		38,170	31,808	6,362		
Capital Reserve Fund	-	-	-	-		13,299	11,083	2,216		
Total Transfers To	-	-	-	-		51,469	42,891	8,578	83.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 16,216,892	\$ 16,216,892	\$ 13,076,025	\$ 3,140,867		\$ 12,622,285	\$ 10,290,537	\$ 2,331,748		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,062,119			\$ 446,947	\$ 1,665,904			

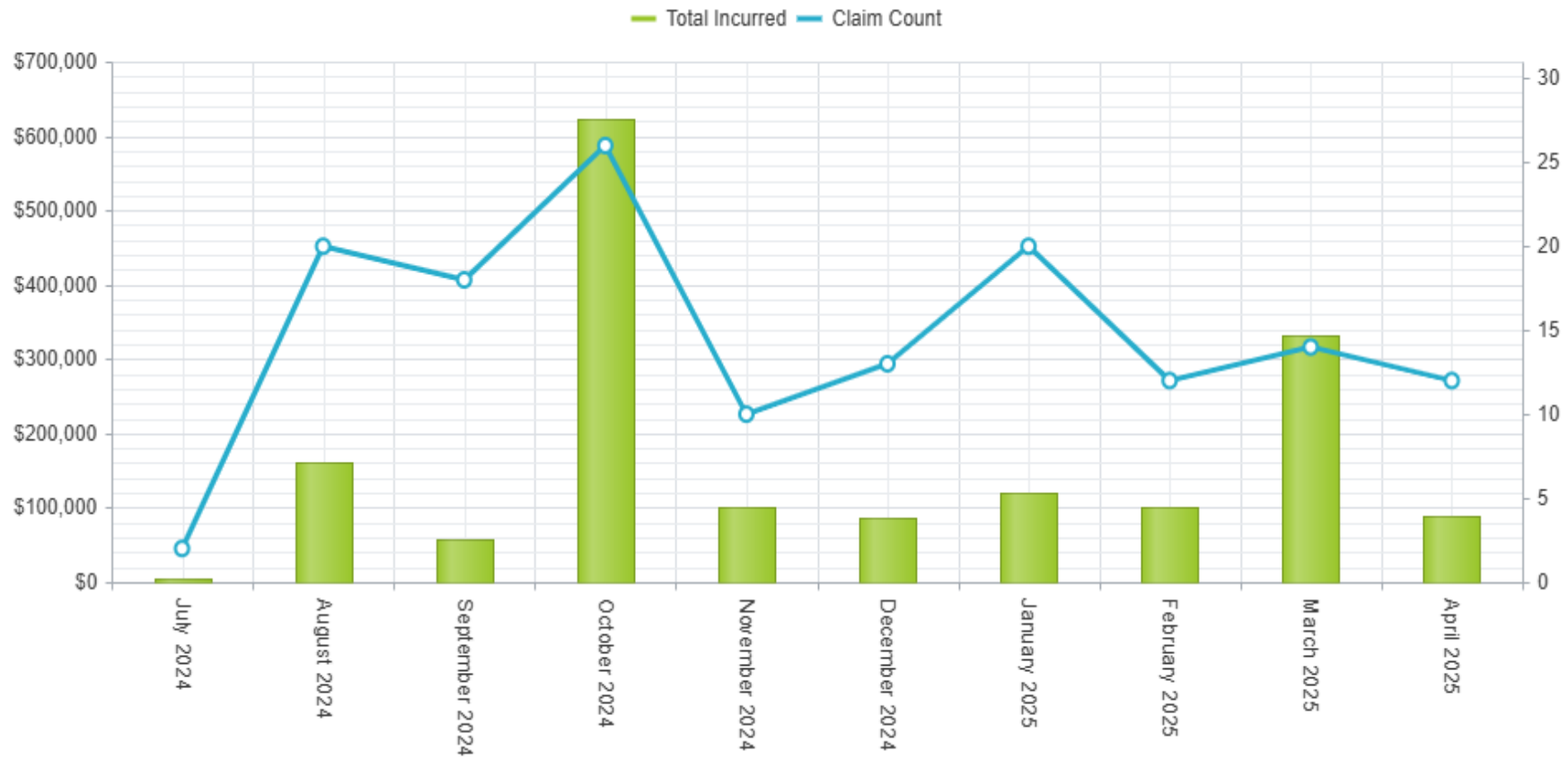
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,114,176	\$ 1,114,176	\$ 1,114,176	\$ -	100.0%	\$ 2,183,044	\$ 2,183,044	\$ -	100.0%	
Revenue										
Transfer from General Fund	7,410,366	7,410,366	6,175,305	(1,235,061)		4,965,896	4,138,247	(827,649)		
Transfer from Preschool Fund	-	-	-	-		38,170	31,808	(6,362)		
Insurance Proceeds	75,000	75,000	777,440	702,440		75,000	268,510	193,510		
Miscellaneous Local Revenue	2,000	2,000	1,581	(419)		457,780	375,536	(82,244)		
Total Revenue	7,487,366	7,487,366	6,954,326	(533,040)	92.9%	5,536,846	4,814,101	(722,745)	86.9%	
Total Resources	\$ 8,601,542	\$ 8,601,542	\$ 8,068,502	\$ (533,040)		\$ 7,719,890	\$ 6,997,145	\$ (722,745)		
Expenditures										
Salaries	\$ 209,210	\$ 209,210	\$ 185,541	\$ 23,669		\$ 531,260	\$ 479,719	\$ 51,541		
Employee Benefits	65,140	65,140	52,450	12,690		185,530	146,826	38,704		
Total Personnel	274,350	274,350	237,991	36,359	86.7%	716,790	626,545	90,245	87.4%	
Purchased Services	325,000	325,000	86,695	238,305		325,000	190,586	134,414		
Property & Liability Insurance	4,044,250	4,044,250	3,728,967	315,283		3,235,000	3,110,963	124,037		
Workers Comp Insurance	2,214,660	2,214,660	2,170,628	44,032		2,118,867	1,558,379	560,488		
Deductible Reserves	700,000	700,000	506,922	193,078		700,000	683,913	16,087		
Supplies	10,000	10,000	839	9,161		10,000	2,502	7,498		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	1,595	1,405		
Total Non-Personnel	7,296,910	7,296,910	6,494,051	802,859	89.0%	6,391,867	5,547,938	843,929	86.8%	
Total Expenditures	7,571,260	7,571,260	6,732,042	839,218	88.9%	7,108,657	6,174,483	934,174	86.9%	
Emergency Reserve	222,000	222,000	-	222,000		164,000	-	164,000		
Contingency Reserve	808,282	808,282	-	808,282		447,233	-	447,233		
Total Expenditures and Reserves	\$ 8,601,542	\$ 8,601,542	\$ 6,732,042	\$ 1,869,500		\$ 7,719,890	\$ 6,174,483	\$ 1,545,407		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,336,460			\$ -	\$ 822,662			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Ten Months Ended April 30, 2025



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	
Revenue										
Local Sources	7,438,241	7,438,241	7,248,635	(189,606)		8,314,562	7,936,635	(377,927)		
State Sources	-	-	-	-		-	317,995	317,995		
Federal Grant Revenue	-	-	-	-		26,171	26,171	-		
Total Revenue	7,438,241	7,438,241	7,248,217	(189,606)	97.4%	8,340,733	8,280,801	(59,932)	99.3%	
Total Resources	\$ 10,942,618	\$ 10,942,618	\$ 10,752,594	\$ (189,606)		\$ 12,055,734	\$ 11,995,802	\$ (59,932)		
Expenditures										
Salaries	\$ 3,848,880	\$ 3,848,880	\$ 3,388,250	\$ 460,630		\$ 5,321,243	\$ 4,792,373	\$ 528,870		
Employee Benefits	1,450,947	1,450,947	1,312,689	138,258		2,076,580	1,683,279	393,301		
Total Personnel	5,299,827	5,299,827	4,700,939	598,888	88.7%	7,397,823	6,475,652	922,171	87.5%	
Purchased Services	847,437	847,437	598,305	249,132		852,974	772,493	80,481		
Supplies	424,839	424,839	274,619	150,220		407,615	230,000	177,615		
Property and Other Uses of Funds	16,889	16,889	34,049	(17,160)		228,850	215,677	13,173		
Total Non-Personnel	1,289,165	1,289,165	906,973	382,192	70.4%	1,489,439	1,218,170	271,269	81.8%	
Total Expenditures	6,588,992	6,588,992	5,607,912	981,080	85.1%	8,887,262	7,693,822	1,193,440	86.6%	
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618		
Transfers To (From)										
General Fund	805,475	805,475	671,229	134,246		255,000	212,500	42,500		
Total Transfers To (From)	805,475	805,475	671,229	134,246	83.3%	255,000	212,500	42,500	83.3%	
Total Expenditures, Transfers and Reserves	\$ 7,592,137	\$ 7,592,137	\$ 6,279,141	\$ 1,312,996		\$ 9,408,880	\$ 7,906,322	\$ 1,502,558		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,350,481	\$ 3,350,481	\$ 4,473,453			\$ 2,646,854	\$ 4,089,480			

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,504,377	\$ 3,504,377	\$ 3,504,377	\$ -	100.0%	\$ 3,715,001	\$ 3,715,001	\$ -	100.0%	
Revenue										
Community Use	951,000	951,000	712,867	(238,133)		830,000	572,278	(257,722)		
Lifelong Learning	750,000	750,000	779,994	29,994		925,000	1,010,439	85,439		
School Age Care	5,660,241	5,660,241	5,711,265	51,024		4,693,963	4,849,292	155,329		
Community Connections: <i>Student Resource Guide</i>	15,000	15,000	11,305	(3,695)		15,000	12,254	(2,746)		
Preschool Enrichment	-	-	-	-		1,454,690	1,544,364	89,674		
Infant/Toddler Childcare	-	-	-	-		395,909	266,003	(129,906)		
Print Shop	62,000	62,000	32,786	(29,214)		-	-	-		
Federal Grant Proceeds	-	-	-	-		26,171	26,171	-		
Total Revenue	7,438,241	7,438,241	7,248,217	(190,024)	97.4%	8,340,733	8,280,801	(59,932)	99.3%	
Total Resources	<u>\$ 10,942,618</u>	<u>\$ 10,942,618</u>	<u>\$ 10,752,594</u>	<u>\$ (190,024)</u>		<u>\$ 12,055,734</u>	<u>\$ 11,995,802</u>	<u>\$ (59,932)</u>		
Expenditures										
Community Use	\$ 798,100	\$ 798,100	\$ 653,572	\$ 144,528		\$ 607,275	\$ 524,738	\$ 82,537		
Lifelong Learning	810,490	810,490	702,069	108,421		1,008,322	913,806	94,516		
School Age Care	4,701,136	4,701,136	4,057,811	643,325		4,171,100	3,574,941	596,159		
Community Connections: <i>Student Resource Guide</i>	16,008	16,008	12,506	3,502		29,379	24,150	5,229		
Preschool Enrichment	-	-	-	-		2,212,801	1,965,160	247,641		
Infant/Toddler Childcare	-	-	-	-		858,385	691,027	167,358		
Print Shop	263,258	263,258	181,954	81,304		-	-	-		
Total Expenditures	6,588,992	6,588,992	5,607,912	981,080	85.1%	8,887,262	7,693,822	1,193,440	86.6%	
Emergency Reserve	197,670	197,670	-	197,670		266,618	-	266,618		
Transfers To (From)										
General Fund	805,475	805,475	671,229	134,246		255,000	212,500	42,500		
Total Transfers (To/From)	805,475	805,475	671,229	134,246	83.3%	255,000	212,500	42,500	83.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 7,592,137</u>	<u>\$ 7,592,137</u>	<u>\$ 6,279,141</u>	<u>\$ 1,312,996</u>		<u>\$ 9,408,880</u>	<u>\$ 7,906,322</u>	<u>\$ 1,502,558</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,350,481</u>	<u>\$ 3,350,481</u>	<u>\$ 4,473,453</u>			<u>\$ 2,646,854</u>	<u>\$ 4,089,480</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 445,500	\$ 445,500	\$ 445,500	\$ -	100.0%	\$ 1,003,959	\$ 1,003,959	\$ -	100.0%	
Revenue										
State Reimbursement	5,628,364	5,628,364	5,143,436	(484,928)		6,288,872	5,549,281	(739,591)		
Federal Reimbursement	5,592,696	5,592,696	5,254,885	(337,811)		4,816,676	4,972,397	155,721		
Federal Commodities	627,943	627,943	927,198	299,255		518,885	797,392	278,507		
A La Carte	173,749	173,749	176,625	2,876		194,830	172,484	(22,346)		
Miscellaneous Revenue	1,291,906	1,291,906	930,974	(360,932)		976,414	897,206	(79,208)		
Transfer from General Fund	2,901,787	2,901,787	2,418,156	(483,631)		1,521,984	1,268,320	(253,664)	83.3%	
Total Revenue	16,216,445	16,216,445	14,851,274	(1,365,171)	91.6%	14,317,661	13,657,080	(660,581)	95.4%	
Total Resources	<u>\$ 16,661,945</u>	<u>\$ 16,661,945</u>	<u>\$ 15,296,774</u>	<u>\$ (1,365,171)</u>		<u>\$ 15,321,620</u>	<u>\$ 14,661,039</u>	<u>\$ (660,581)</u>		
Expenditures										
Salaries	\$ 6,247,412	\$ 6,247,412	\$ 5,043,411	\$ 1,204,001		\$ 5,496,182	\$ 4,723,436	\$ 772,746		
Employee Benefits	2,589,316	2,589,316	2,078,594	510,722		2,454,917	1,951,219	503,698		
Total Personnel	8,836,728	8,836,728	7,122,005	1,714,723	80.6%	7,951,099	6,674,655	1,276,444	83.9%	
Purchased Services	273,096	273,096	207,327	65,769		306,774	198,417	108,357		
Food	5,299,004	5,299,004	4,735,685	563,319		5,160,390	4,226,555	933,835		
Supplies	798,246	798,246	489,653	308,593		789,958	578,297	211,661		
Equipment	194,189	194,189	115,425	78,764		135,216	61,962	73,254		
Other Uses of Funds	847,343	847,343	676,928	170,415		668,720	552,405	116,315		
Total Non-Personnel	7,411,878	7,411,878	6,225,018	1,186,860	84.0%	7,061,058	5,617,636	1,443,422	79.6%	
Total Expenditures	16,248,606	16,248,606	13,347,023	2,901,583	82.1%	15,012,157	12,292,291	2,719,866	81.9%	
Emergency Reserve	293,339	293,339	-	293,339		269,463	-	269,463		
GAAP Reserve	120,000	120,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 16,661,945</u>	<u>\$ 16,661,945</u>	<u>\$ 13,347,023</u>	<u>\$ 3,234,922</u>		<u>\$ 15,321,620</u>	<u>\$ 12,292,291</u>	<u>\$ 3,029,329</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,949,751</u>			<u>\$ -</u>	<u>\$ 2,368,748</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2025

		Current Year				Prior Years	
		<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD Actual</u>
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 26,590	\$ 36,836	\$ (10,246)	138.5%	\$ 17,543	\$ 19,798
Passed Through State Department of Education							
Title I	84.010	3,179,398	1,981,912	1,197,486	62.3%	1,633,061	1,276,022
Title I Grants to Local Education (EASI)	84.010A	75,000	46,119	39,395	61.5%	41,495	49,812
Special Education	84.027	6,205,670	5,504,278	701,392	88.7%	5,277,789	4,644,714
Special Education Preschool	84.173	130,495	105,130	25,365	80.6%	139,933	108,577
21st Century Community Learning Centers	84.287C	304,000	255,574	48,426	84.1%	362,579	267,439
English Language Acquisition	84.365	280,055	112,424	167,631	40.1%	42,622	198,137
Improving Teacher Quality	84.367	693,678	317,173	376,505	45.7%	537,923	346,142
Student Support and Academic Enrichment	84.424	238,414	86,820	151,594	36.4%	71,666	104,650
Rise Bright Spot Award	84.425C	47,988	47,988	-	100.0%	49,727	29,742
Passed Through State Community College System							
Career and Technical Education	84.048	171,427	68,993	102,434	40.2%	53,721	59,277
(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.							
U.S. Department of Health and Human Services							
Passed Through State Department of Public Health and Environment							
School Nurse Workforce Grant	93.354	43,000	43,000	-	100.0%	65,694	207,416
Passed Through State Department of Education							
Fresh Fruit and Vegetable Program	10.582	85,400	56,979	28,421	66.7%	42,478	44,641
Summer Electronic Benefit Transfer S-EBT		1,500	1,500	-	100.0%	-	-
Sub total Federal Awards		\$ 11,482,615	\$ 8,664,726	\$ 2,828,402	75.5%	\$ 13,410,043	\$ 13,716,806
State Awards							
School Counselor		\$ 90,000.00	\$ 72,433.74	\$ 17,566.26	80.5%	\$ 34,442.10	\$ 26,398.58
State Grant to Libraries		9,748	9,748	-	100.0%	9,844	10,036
School Health Professional		773,358	605,111	168,248	78.2%	565,572	722,922
Comprehensive Health Ed		30,000	25,886	4,114	86.3%	15,906	-
Universal Screening		107,267	95,578	11,690	89.1%	86,191	40,476



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2025

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD Actual</u>
Student Reengagement - JHS (Justice High School)	100,000	62,042	37,958	62.0%	25,986	77,262
Bullying Prevention	417,594	372,774	44,820	89.3%	209,920	132,487
Career Success	3,723	3,723	-	100.0%	386,760	239,588
AP Exam Fee Assistance	1,989	1,989	-	100.0%	3,657	2,438
Concurrent Enrollment	115,309	62,079	53,230	53.8%	33,203	6,218
High Impact Tutoring Grant	525,352	410,063	115,289	78.1%	317,836	-
School to Work Alliance (SWAP)	666,642	538,680	127,962	80.8%	540,334	462,015
School Turnarund Grant	76,000	71,922	4,078	94.6%	85,921	-
CDPHE Mobile Success Program - EBUS Boulder Prep	699,872	699,872	-	100.0%	-	-
CDPHE Mobile Success Program - EBUS District	1,468,546	800,000	668,546	54.5%	-	-
School Safety Disbursement Grant	1,030,471	894,303	136,168	86.8%	-	-
Other	8	8	-	100.0%	46,736	101,074
Sub total State Awards	\$ 6,115,880	\$ 4,726,211	\$ 1,389,669	77.3%	\$ 2,481,284	\$ 2,249,835
(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.						
Local Awards						
Hispanic Study Skills	\$ 26,880	\$ 19,890	\$ 6,990	74.0%	\$ 21,800	\$ 29,396
IMPACT - Boulder County	40,000	25,818	14,182	64.5%	28,255	27,926
J.Hyde Trust	12,271	10,264	2,007	83.6%	6,930	2,835
Sanchez Foundation	80,000	1,407	78,593	1.8%	-	42,930
Denver Foundation - Kaiser	130,681	71,582	59,098	54.8%	42,461	215,501
Kaiser - Marshall Fire	33,898	-	33,898	0.0%	245	1,662
City of Boulder - 310	40,000	59,695	(19,695)	149.2%	24,459	27,292
(*) Boulder County ARPA	18,327	18,327	-	100.0%	204,634	-
Children's Hospital	6,753	6,753	-	100.0%	-	-
Broomfield Co MHA	163,055	91,922	71,133	56.4%	77,994	-
City of Boulder - Nutrition Ed Evaluation	25,984	25,984	-	100.0%	2,851	-
City of Boulder SEA	63,765	36,460	27,305	57.2%	45,167	42,071
Sub total Local Awards	\$ 641,614	\$ 368,103	\$ 273,511	57.4%	\$ 460,060	\$ 418,415
Unidentified Awards	1,759,891	-	1,759,891		-	-
Total	\$ 20,000,000	\$ 13,759,040	\$ 6,251,473		\$ 16,351,387	\$ 16,385,058

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%	
Revenue										
Transfer from General Fund	9,169,857	9,169,857	7,641,547	(1,528,310)		8,983,099	7,485,916	(1,497,183)		
Property Taxes	7,263,500	7,263,500	3,044,580	(4,218,920)		7,263,500	3,080,961	(4,182,539)		
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-		
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)		
Other Local Revenue	160,000	160,000	176,094	16,094		120,000	126,802	6,802		
Total Revenue	20,213,633	20,213,633	14,352,497	(5,861,136)	71.0%	20,708,254	14,235,334	(6,472,920)	68.7%	
Total Resources	\$ 21,568,381	\$ 21,568,381	\$ 15,707,245	\$ (5,861,136)		\$ 21,508,288	\$ 15,035,368	\$ (6,472,920)		
Expenditures										
Salaries	\$ 12,837,961	\$ 11,954,844	\$ 9,100,237	\$ 2,854,607		\$ 11,299,398	\$ 8,844,209	\$ 2,455,189		
Employee Benefits	5,532,334	5,027,221	3,808,809	1,218,412		4,981,280	3,550,626	1,430,654		
Total Personnel	18,370,295	16,982,065	12,909,046	4,073,019	76.0%	16,280,678	12,394,835	3,885,843	76.1%	
Purchased Services	409,910	1,798,140	968,490	829,650		1,721,780	1,353,369	368,411		
Supplies	2,155,882	2,155,882	1,769,818	386,064		2,048,882	1,591,627	457,255		
Property and Other Uses of Funds	231,040	231,040	29,682	201,358		200,700	25,981	174,719		
Capital Outlay - Software	-	-	-	-		800,000	-	800,000		
Less: internal charges	(1,048,500)	(1,048,500)	(1,012,279)	(36,221)		(898,500)	(772,079)	(126,421)		
Total Non-Personnel	1,748,332	3,136,562	1,755,711	1,380,851	56.0%	3,872,862	2,198,898	1,673,964	56.8%	
Total Expenditures	20,118,627	20,118,627	14,664,757	5,453,870	72.9%	20,153,540	14,593,733	5,559,807	72.4%	
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606		
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142		
Total Expenditures and Reserves	\$ 21,526,931	\$ 21,526,931	\$ 14,664,757	\$ 6,862,174		\$ 21,508,288	\$ 14,593,733	\$ 6,914,555		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 41,450	\$ 41,450	\$ 1,042,488			\$ -	\$ 441,635			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 800,034	\$ 800,034	\$ -	100.0%
Revenue									
Transfer from General Fund	9,169,857	9,169,857	7,641,547	(1,528,310)		8,983,099	7,485,916	(1,497,183)	
Property Taxes	7,263,500	7,263,500	3,044,580	(4,218,920)		7,263,500	3,080,961	(4,182,539)	
Transportation Reimbursement	3,620,276	3,620,276	3,490,276	(130,000)		3,541,655	3,541,655	-	
Lease Proceeds - Software	-	-	-	-		800,000	-	(800,000)	
Other Local Revenue	160,000	160,000	176,094	16,094		120,000	126,802	6,802	
Total Revenue	20,213,633	20,213,633	14,352,497	(5,861,136)	71.0%	20,708,254	14,235,334	(6,472,920)	68.7%
Total Resources	<u>\$ 21,568,381</u>	<u>\$ 21,568,381</u>	<u>\$ 15,707,245</u>	<u>\$ (5,861,136)</u>		<u>\$ 21,508,288</u>	<u>\$ 15,035,368</u>	<u>\$ (6,472,920)</u>	
Expenditures									
Maintenance & Operations	\$ 234,716	\$ 231,620	\$ 187,549	\$ 44,071		\$ 209,413	\$ 167,452	\$ 41,961	
Transportation Services	2,382,240	3,770,470	2,322,428	1,448,042		3,556,770	2,594,127	962,643	
Administration of Transportation Services	2,879,905	2,877,194	2,321,340	555,854		2,877,474	2,352,861	524,613	
Vehicle Operations Services	12,439,630	11,057,207	8,473,629	2,583,578		10,367,118	8,121,448	2,245,670	
Monitoring Services	2,182,136	2,182,136	1,359,811	822,325		2,342,765	1,357,845	984,920	
Capital Outlay - Software	-	-	-	-		800,000	-	800,000	
Total Expenditures	20,118,627	20,118,627	14,664,757	5,453,870	72.9%	20,153,540	14,593,733	5,559,807	72.4%
Emergency Reserve	603,559	603,559	-	603,559		580,606	-	580,606	
Contingency Reserve	804,745	804,745	-	804,745		774,142	-	774,142	
Total Expenditures and Reserves	<u>\$ 21,526,931</u>	<u>\$ 21,526,931</u>	<u>\$ 14,664,757</u>	<u>\$ 6,862,174</u>		<u>\$ 21,508,288</u>	<u>\$ 14,593,733</u>	<u>\$ 6,914,555</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 41,450</u>	<u>\$ 41,450</u>	<u>\$ 1,042,488</u>			<u>\$ -</u>	<u>\$ 441,635</u>		

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 16,161,100	\$ 16,161,100	\$ 16,161,100	\$ -	100.0%	\$ 15,549,703	\$ 15,549,703	\$ -	100.0%	
Revenue										
Property Taxes - Election	38,091,639	38,091,639	15,997,975	(22,093,664)		37,863,883	16,036,576	(21,827,307)		
Interest earnings	350,000	350,000	280,497	(69,503)		350,000	192,914	(157,086)		
Total Revenue	38,441,639	38,441,639	16,278,472	(22,163,167)	42.3%	38,213,883	16,229,490	(21,984,393)	42.5%	
Total Resources	\$ 54,602,739	\$ 54,602,739	\$ 32,439,572	\$ (22,163,167)		\$ 53,763,586	\$ 31,779,193	\$ (21,984,393)		
Expenditures										
Salaries and Benefits	\$ 220,554	\$ 220,554	\$ 188,535	\$ 32,019		\$ 88,521	\$ 67,790	\$ 20,731		
Project and other costs	2,821,341	2,388,864	1,087,349	1,301,515		3,302,530	1,942,870	1,359,660		
Charter school allocations:										
Summit Middle School	514,187	514,187	428,489	85,698		505,000	420,832	84,168		
Horizons K-8	477,783	477,783	398,152	79,631		477,057	397,549	79,508		
Boulder Prep	140,784	140,784	117,320	23,464		138,655	115,548	23,107		
Justice High	125,770	125,770	104,808	20,962		125,876	104,898	20,978		
Peak to Peak	2,025,517	2,025,517	1,687,930	337,587		2,020,564	1,683,800	336,764		
Property and Equipment	1,185,094	1,833,211	1,272,695	560,516		5,284,942	1,018,283	4,266,659		
Other Uses - ERP Implementation	2,349,140	2,133,500	405,050	1,728,450		215,640	161,730	53,910		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	21,106,907	4,221,381		25,328,288	21,106,907	4,221,381		
Other Uses - Information Technology	4,086,249	4,086,249	3,405,208	681,042		3,452,749	2,877,291	575,458		
Total Expenditures	39,274,707	39,274,707	30,202,442	9,072,265	76.9%	40,939,822	29,897,498	11,042,324	73.0%	
Reserves										
Identified Future Projects Reserve	2,107,820	2,107,820	-	2,107,820		215,640	-	215,640		
Emergency Reserve	1,153,249	1,153,249	-	1,153,249		1,146,416	-	1,146,416		
Total Reserves	3,261,069	3,261,069	-	3,261,069		1,362,056	-	1,362,056		
Total Expenditures and Emergency Reserve	\$ 42,535,776	\$ 42,535,776	\$ 30,202,442	\$ 12,333,334		\$ 42,301,878	\$ 29,897,498	\$ 12,404,380		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 12,066,963	\$ 12,066,963	\$ 2,237,130			\$ 11,461,708	\$ 1,881,695			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,943,597	\$ 7,943,597	\$ 7,943,597	\$ -	100.0%	\$ 7,386,030	\$ 7,386,030	\$ -	100.0%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	3,506,459	(393,541)		3,900,000	3,375,653	(524,347)		
Donations and Contributions	5,000,000	5,000,000	4,409,035	(590,965)		5,000,000	4,120,674	(879,326)		
Miscellaneous Local Revenue	3,500,000	3,500,000	2,119,055	(1,380,945)		3,500,000	2,295,453	(1,204,547)		
State Sources	-	-	932,336	932,336		-	394,909	394,909		
Total Revenue	12,400,000	12,400,000	10,966,885	(1,433,115)	88.4%	12,400,000	10,186,688	(2,213,311)	82.2%	
Total Resources	\$ 20,343,597	\$ 20,343,597	\$ 18,910,482	\$ (1,433,115)		\$ 19,786,030	\$ 17,572,718	\$ (2,213,311)		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 831,055	\$ 368,945		\$ 1,200,000	\$ 808,538	\$ 391,462		
Employee Benefits	400,000	400,000	298,484	101,516		400,000	308,149	91,851		
Total Personnel	1,600,000	1,600,000	1,129,539	470,461	70.6%	1,600,000	1,116,687	483,313	69.8%	
Purchased Services	2,900,000	2,900,000	2,651,055	248,945		2,900,000	2,352,699	547,301		
Supplies	5,500,000	5,500,000	3,798,686	1,701,314		5,500,000	3,869,417	1,630,583		
Property and Other Uses of Funds	2,400,000	2,400,000	970,654	1,429,346		2,400,000	611,474	1,788,526		
Total Non-Personnel	10,800,000	10,800,000	7,420,395	3,379,605	68.7%	10,800,000	6,833,590	3,966,410	63.3%	
Total Expenditures	12,400,000	12,400,000	8,549,934	3,850,066	69.0%	12,400,000	7,950,277	4,449,723	64.1%	
Emergency Reserve	372,000	372,000	-	372,000		372,000	-	372,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 8,549,934	\$ 4,222,066		\$ 12,772,000	\$ 7,950,277	\$ 4,821,723		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 7,571,597	\$ 7,571,597	\$ 10,360,548			\$ 7,014,030	\$ 9,622,441			



BOULDER VALLEY SCHOOL DISTRICT

Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 66,617,078	\$ 66,617,078	\$ 66,617,078	-	100.0%	\$ 65,997,076	\$ 65,997,076	\$ -	100.0%	
Revenue										
Property Taxes	73,000,000	73,000,000	29,831,281	(43,168,719)		72,770,000	30,977,538	(41,792,462)		
Delinquent Taxes	90,000	90,000	98,807	8,807		50,000	65,400	15,400		
Interest Income	1,500,000	1,500,000	2,028,628	528,628		500,000	2,099,301	1,599,301		
Total Revenue	74,590,000	74,590,000	31,958,716	(42,631,284)	42.8%	73,320,000	33,142,239	(40,177,761)	45.2%	
Total Resources	<u>\$ 141,207,078</u>	<u>\$ 141,207,078</u>	<u>\$ 98,575,794</u>	<u>\$ (42,631,284)</u>		<u>\$ 139,317,076</u>	<u>\$ 99,139,315</u>	<u>\$ (40,177,761)</u>		
Expenditures										
Principal Retirements	\$ 31,780,000	\$ 31,780,000	\$ -	\$ 31,780,000		\$ 32,370,000	\$ 32,370,000	\$ -		
Interest on Debt	40,158,194	40,158,194	52,242,222	(12,084,028)		42,535,173	22,072,951	20,462,222		
Other purchased services	5,000	5,000	690	4,310		8,000	665	7,335		
Total Expenditures	<u>\$ 71,943,194</u>	<u>\$ 71,943,194</u>	<u>\$ 52,242,912</u>	<u>\$ 19,700,282</u>	72.6%	<u>\$ 74,913,173</u>	<u>\$ 54,443,616</u>	<u>\$ 20,469,557</u>	72.7%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 69,263,884</u>	<u>\$ 69,263,884</u>	<u>\$ 46,332,882</u>			<u>\$ 64,403,903</u>	<u>\$ 44,695,699</u>			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,115,548	\$ 168,115,548	\$ 168,115,548	\$ -	100.0%	\$ 212,431,280	\$ 212,431,280	\$ -	100.0%	
Revenue										
Interest Income (*)	4,000,000	4,000,000	5,671,198	1,671,198		6,700,000	8,975,609	2,275,609		
School Contributions	3,826,800	3,826,800	3,976,857	150,057		-	-	-		
Other	-	-	48,000	48,000		-	-	-		
Total Revenue	7,826,800	7,826,800	9,696,055	1,869,255	123.9%	6,700,000	8,975,609	2,275,609	134.0%	
Total Resources	\$ 175,942,348	\$ 175,942,348	\$ 177,811,603	\$ 1,869,255		\$ 219,131,280	\$ 221,406,889	\$ 2,275,609		
Expenditures										
Project Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 56,564,961	\$ 37,447,464		\$ 54,089,729	\$ 25,025,153	\$ 29,064,576		
Total Expenditures	\$ 94,012,425	\$ 94,012,425	\$ 56,564,961	\$ 37,447,464	60.2%	\$ 54,089,729	\$ 25,025,153	\$ 29,064,576	46.3%	
Excess (Deficiency) of Resources Over Expenditures	\$ 81,929,923	\$ 81,929,923	\$ 121,246,642			\$ 165,041,551	\$ 196,381,736			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2025

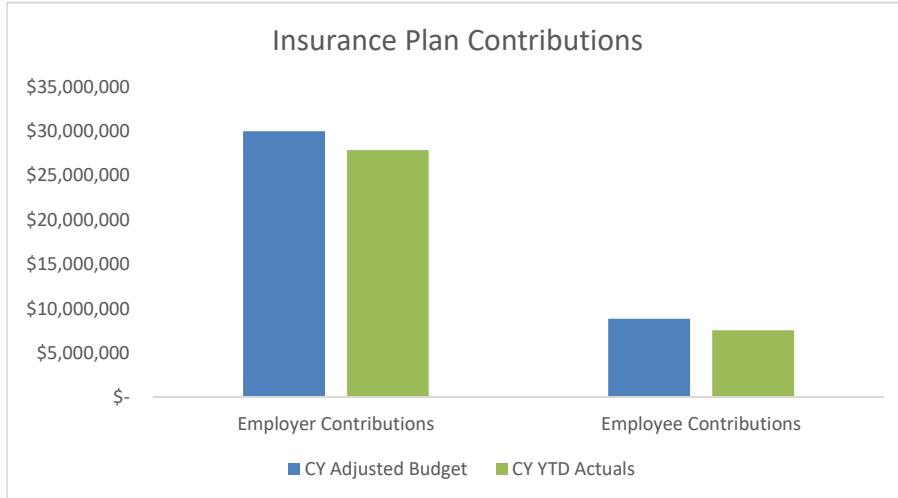
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 10,240,869	\$ 10,240,869	\$ 10,240,869	\$ -	100.0%	\$ 5,141,513	\$ 5,141,513	\$ -	100.0%	
Revenue										
Rental Income	53,660	53,660	53,660	-		52,097	52,097	-		
Insurance Proceeds	-	-	1,723,409	1,723,409		-	4,234,638	4,234,638		
Local Grant Revenue	-	-	-	-		972,538	21,725	(950,813)		
Miscellaneous Revenue	368,290	368,290	453,556	85,266		335,369	265,684	(69,685)		
State Revenue From Other Than CDE	-	-	29,243	29,243		-	-	-		
Debt Financing - Buses	4,729,586	4,729,586	2,456,664	(2,272,922)		3,713,335	1,822,900	(1,890,435)		
Capital Lease Proceeds - White Fleet	820,000	820,000	-	(820,000)		1,070,000	-	(1,070,000)		
Transfer from General Fund	2,802,961	2,802,961	2,335,801	(467,160)		3,677,961	3,064,968	(612,993)		
Transfer from Preschool Fund	-	-	-	-		13,299	11,083	(2,216)		
Total Revenue	8,774,497	8,774,497	7,052,333	(1,722,164)	80.4%	9,834,599	9,473,095	(361,504)	96.3%	
Total Resources	<u>\$ 19,015,366</u>	<u>\$ 19,015,366</u>	<u>\$ 17,293,202</u>	<u>\$ (1,722,164)</u>		<u>\$ 14,976,112</u>	<u>\$ 14,614,608</u>	<u>\$ (361,504)</u>		
Expenditures										
Facility Maintenance	\$ 1,360,362	\$ 1,360,362	\$ 591,395	\$ 768,967		\$ 1,424,503	\$ 806,988	\$ 617,515		
Operating Departments	1,220,808	1,220,808	932,531	288,277		463,992	232,977	231,015		
Capital Outlay - Buses	5,680,196	5,680,196	3,047,274	2,632,922		4,952,206	3,061,772	1,890,434		
Capital Outlay - White Fleet	820,000	820,000	-	820,000		1,070,000	-	1,070,000		
School Projects	866,733	866,733	343,757	522,976		372,195	232,887	139,308		
Unplanned Projects (Emergencies)	741,332	741,332	-	741,332		1,672,076	-	1,672,076		
Debt Service - Principal	1,060,551	1,060,551	495,038	565,513		1,137,256	642,175	495,081		
Debt Service - Interest	49,402	49,402	8,768	40,634		24,763	15,312	9,451		
Total Expenditures	11,799,384	11,799,384	5,418,763	6,380,621	45.9%	11,116,991	4,992,111	6,124,880	44.9%	
Reserves										
Emergency Reserve	353,981	353,981	-	353,981		333,509	-	333,509		
Identified Future Projects Reserve	6,862,001	6,862,001	-	6,862,001		3,525,612	-	3,525,612		
Total Reserves	7,215,982	7,215,982	-	7,215,982		3,859,121	-	3,859,121		
Total Expenditures and Reserves	<u>\$ 19,015,366</u>	<u>\$ 19,015,366</u>	<u>\$ 5,418,763</u>	<u>\$ 13,596,603</u>		<u>\$ 14,976,112</u>	<u>\$ 4,992,111</u>	<u>\$ 9,984,001</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,874,439</u>			<u>\$ -</u>	<u>\$ 9,622,497</u>			



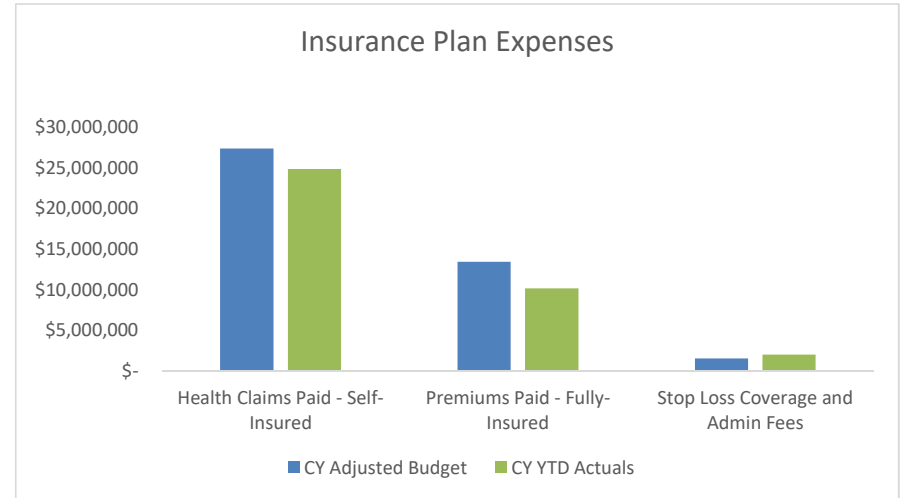
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,608,124	\$ 5,608,124	\$ 5,608,124	\$ -	100.0%	\$ 6,515,230	\$ 6,515,230	\$ -	100.0%	
Revenue										
Transfer from General Fund Contributions	2,500,000	2,500,000	-	(2,500,000)		-	-	-		
Employer	30,009,684	30,009,684	27,855,052	(2,154,632)		29,797,083	23,845,843	(5,951,240)		
Employee	8,858,688	8,858,688	7,552,416	(1,306,272)		8,035,927	7,393,729	(642,198)		
Employee Assistance Program	65,000	65,000	67,596	2,596		65,000	64,068	(932)		
Eco Pass Program	80,000	80,000	62,800	(17,200)		80,000	68,455	(11,545)		
Miscellaneous	25,000	25,000	2,801	(22,199)		25,000	3,120	(21,880)		
Interest Income	200,000	200,000	207,215	7,215		200,000	223,273	23,273		
Total Revenue	41,738,372	41,738,372	35,747,880	(3,490,492)	85.6%	38,203,010	31,598,488	(6,604,522)	82.7%	
Total Resources	<u>\$ 47,346,496</u>	<u>\$ 47,346,496</u>	<u>\$ 41,356,004</u>	<u>\$ (3,490,492)</u>		<u>\$ 44,718,240</u>	<u>\$ 38,113,718</u>	<u>\$ (6,604,522)</u>		
Expenses										
Salaries	\$ 354,740	\$ 354,740	\$ 298,052	\$ 56,688		\$ 370,000	\$ 319,673	\$ 50,327		
Employee Benefits	113,760	113,760	87,495	26,265		116,000	88,815	27,185		
Total Personnel	468,500	468,500	385,547	82,953	82.3%	486,000	408,488	77,512	84.1%	
Purchased Services	300,000	300,000	162,442	137,558		300,000	159,737	140,263		
Health Claims Paid - Self-Insured	27,367,804	27,367,804	24,855,320	2,512,484		25,489,270	22,269,402	3,219,868		
Premiums Paid - Fully-Insured	13,410,760	13,410,760	10,180,838	3,229,922		11,763,822	9,338,614	2,425,208		
Stop Loss Coverage and Admin Fees	1,546,864	1,546,864	2,012,724	(465,860)		2,252,222	1,952,776	299,446		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	9,338	10,662		20,000	2,222	17,778		
Wellness Program	50,000	50,000	(14,624)	64,624		50,000	8,149	41,851		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	73,420	(13,420)		
Eco Pass Program	65,000	65,000	52,680	12,320		100,000	44,431	55,569		
Total Non-Personnel	42,820,428	42,820,428	37,258,718	5,561,710	87.0%	40,035,314	33,848,751	6,186,563	84.5%	
Total Expenses	43,288,928	43,288,928	37,644,265	5,644,663	87.0%	40,521,314	34,257,239	6,264,075	84.5%	
Reserves	4,057,568	4,057,568	-	4,057,568		4,196,926	-	4,196,926		
Total Expenses and Reserves	<u>\$ 47,346,496</u>	<u>\$ 47,346,496</u>	<u>\$ 37,644,265</u>	<u>\$ 9,702,231</u>		<u>\$ 44,718,240</u>	<u>\$ 34,257,239</u>	<u>\$ 10,461,001</u>		
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,711,739</u>			<u>\$ -</u>	<u>\$ 3,856,479</u>			

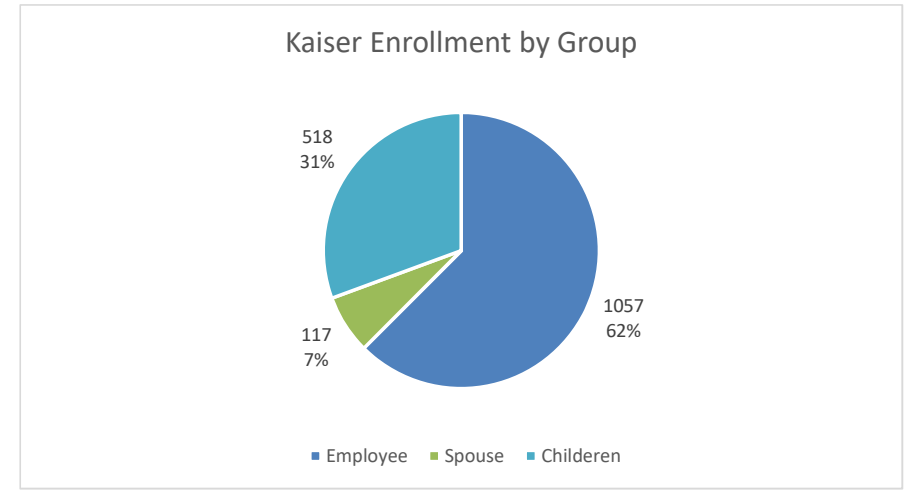
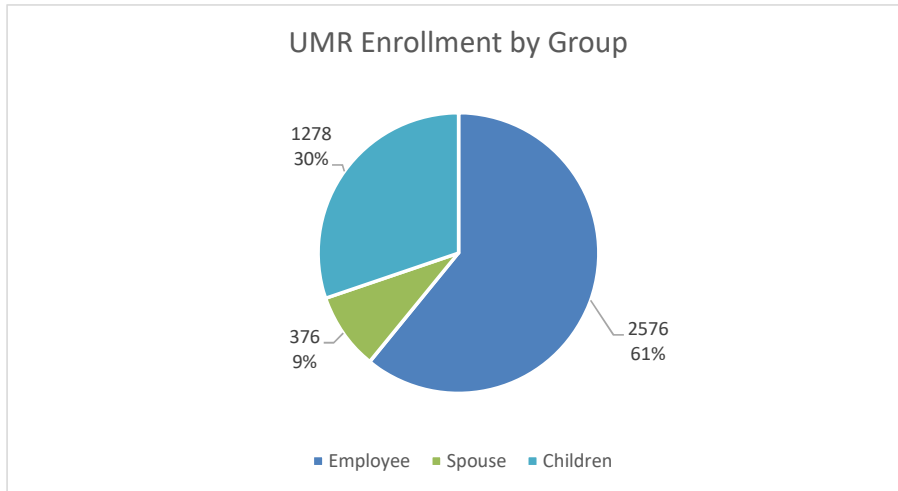
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Ten Months Ended April 30, 2025



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,430,334	\$ 2,430,334	\$ 2,430,334	-	100.0%	\$ 2,074,446	\$ 2,074,446	\$ -	100.0%
Revenue									
Contributions									
Employer	1,859,000	1,859,000	1,805,862	(53,138)		2,025,000	1,620,693	(404,307)	
Employee	1,001,000	1,001,000	710,835	(290,165)		835,000	716,896	(118,104)	
Interest Income	32,000	32,000	32,456	456		25,000	34,971	9,971	
Total Revenue	2,892,000	2,892,000	2,549,153	(342,847)	88.1%	2,885,000	2,372,560	(512,440)	82.2%
Total Resources	<u>\$ 5,322,334</u>	<u>\$ 5,322,334</u>	<u>\$ 4,979,487</u>	<u>\$ (342,847)</u>		<u>\$ 4,959,446</u>	<u>\$ 4,447,006</u>	<u>\$ (512,440)</u>	
Expenses									
Salaries	\$ 53,310	\$ 53,310	\$ 44,527	\$ 8,783		\$ 58,375	\$ 49,253	\$ 9,122	
Employee Benefits	17,010	17,010	14,175	2,835		18,410	14,032	4,378	
Total Personnel	70,320	70,320	58,702	11,618	83.5%	76,785	63,285	13,500	82.4%
Purchased Services	15,000	15,000	7,456	7,544		15,000	7,088	7,912	
Claims Paid	2,535,000	2,535,000	2,045,025	489,975		2,450,000	2,035,734	414,266	
Administrative Fees	175,000	175,000	145,889	29,111		210,000	137,664	72,336	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,726,000	2,726,000	2,198,370	527,630	80.6%	2,676,000	2,180,486	495,514	81.5%
Total Expenditures	2,796,320	2,796,320	2,257,072	539,248	80.7%	2,752,785	2,243,771	509,014	81.5%
Reserves	2,526,014	2,526,014	-	2,526,014		2,206,661	-	2,206,661	
Total Expenses and Reserves	<u>\$ 5,322,334</u>	<u>\$ 5,322,334</u>	<u>\$ 2,257,072</u>	<u>\$ 3,065,262</u>		<u>\$ 4,959,446</u>	<u>\$ 2,243,771</u>	<u>\$ 2,715,675</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,722,415</u>			<u>\$ -</u>	<u>\$ 2,203,235</u>		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2025

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,251,260	\$ 1,251,260	\$ 1,251,260	\$ -	100.0%	\$ 1,248,910	\$ 1,248,910	\$ -	100.0%	
Revenue										
Contributions and Donations	-	-	2,500	2,500		-	1,500	1,500		
Interest Income	75,000	75,000	52,039	(22,961)		70,000	64,151	(5,849)		
Total Revenue	75,000	75,000	54,539	(20,461)		70,000	65,651	(4,349)		
Total Resources	<u>\$ 1,326,260</u>	<u>\$ 1,326,260</u>	<u>\$ 1,305,799</u>	<u>\$ (20,461)</u>	98.5%	<u>\$ 1,318,910</u>	<u>\$ 1,314,561</u>	<u>\$ (4,349)</u>	99.7%	
Expenditures	\$ 75,000	\$ 75,000	\$ 94,927	\$ (19,927)		\$ 70,000	\$ 75,074	\$ (5,074)		
Total Expenditures	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 94,927</u>	<u>\$ (19,927)</u>	126.6%	<u>\$ 70,000</u>	<u>\$ 75,074</u>	<u>\$ (5,074)</u>	107.2%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 1,251,260</u>	<u>\$ 1,251,260</u>	<u>\$ 1,210,872</u>			<u>\$ 1,248,910</u>	<u>\$ 1,239,488</u>			



SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2025

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings	
				S & P	Fitch
	POOLED INVESTMENTS				
Colotrust	Local Government Trust - Colotrust	\$ 11,209,824	4.39%	AAA	-
USBank	Money Market Mutual Fund	54,415,172	4.10%	AAA	AAA
		<u>\$ 65,624,996</u>			
	BOND REDEMPTION FUND ESCROW				
CSLIP	Local Government Trust - USBank at CSLIP	\$ 46,408,936	4.39%	AAA	-
	HEALTH INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 5,242,542	4.39%	AAA	-
	DENTAL INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 821,141	4.39%	AAA	-
	PRIVATE PURPOSE TRUST FUND INVESTMENTS				
Colotrust	Local Government Trust - Colotrust (trust - scholarships)	\$ 117,886	4.39%	AAA	-
Colotrust	Local Government Trust - Colotrust (Japanese Exchange Program)	162,871	4.39%	AAA	-
Colotrust	Local Government Trust - Colotrust (Huckabay Trust)	1,017,867	4.39%	AAA	-
		<u>\$ 1,298,624</u>			
	BOND PROCEEDS				
Colotrust	Local Government Trust - Colotrust	\$ 75	4.39%	AAA	-
CSIP	Local Government Trust - LGIP	13,925,000	4.38%	AAA	AAA
CSLIP	Local Government Trust - Centennial State Liquid Investment Pool	103,646,284	4.25%	AAA	-
		<u>\$ 117,571,359</u>			
	TOTAL INVESTMENTS	<u>\$ 236,967,598</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* - LGIP interest rates stated are the 30-Day Yield as reported on the last day of the month.

- Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

APPENDIX A: Personnel Expenditure Analysis

The district's Infor Contracts Management module records expenditures for salaried employees on an accrual basis, based on the number of contract days worked in each period, even though their actual payments might be spread evenly throughout the year. Accordingly, quarterly personnel expenditures might appear inconsistent year to year based on the number of contract days within each calendar month. Given personnel costs represent over 90% of total district expenditures, minor changes in contract days can have a significant impact on total expenditures. For example, the following represents a summary of contract days for a typical teacher and might be useful in analyzing current year personnel expenditures for certain funds, when compared to the prior year.

Comparison of Teacher Contract Days:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD Contract days - fiscal year 2024-25	38 (20%)	93 (50%)	147 (79%)	186 (100%)
YTD Contract days - fiscal year 2023-24	37 (20%)	93 (50%)	146 (78%)	186 (100%)
YTD Difference in contract days	1	-	1	-
% Difference	2.7%	0.0%	0.7%	0.0%

In addition, the district employs a large number of hourly employees, who generally only work when students are in school (i.e. bus drivers, food service staff, para-educators). Expenditures for hourly employees are also impacted by the annual payroll calendar and deadlines for processing pay for hourly employees. For example, in one year the November 30 payday might pay hourly employees through November 9, and in another year might pay employees through November 15. The following represents a summary of the number of school days impacting hourly personnel expenditures and might be useful in analyzing current year hourly personnel costs for certain funds, when compared to the prior year.

Comparison of School Days Impacting Hourly Personnel Expenditures:

	Quarter Ending September 30	Quarter Ending December 31	Quarter Ending March 31	Quarter Ending June 30
YTD School days - fiscal year 2024-25	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD School days - fiscal year 2023-24	17 (10%)	74 (43%)	130 (76%)	172 (100%)
YTD Difference in school days	-	-	-	-
% Difference	0.0%	0.0%	0.0%	0.0%