

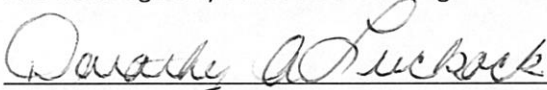
Conneaut School District Finance/Budget Committee

May 14, 2025

The meeting of the Finance/Budget Committee was called to order at 5:30 pm on May 14, 2025, in the ASA meeting room. Present at the meeting were Directors Dorothy Luckock, Steve Nader, and Dave Schaef; Business Manager Christine Krankota, Superintendent Jarrin Sperry and Assistant to the Superintendent Adam Jardina.

- Budget presentations for 2025/2026 budget – the business manager reviewed the presentation that will also be given at the voting meeting.
 - Updates started in April with a deficit of \$561,783. Then the following pages showed any adjustments to both revenue and expenditure, especially those trimmed from previous buildings/department reports.
 - According to the information presented, enrollment continues to decline, statewide as well.
 - Tax millage to remain the same.
 - Federal funding as well as state funding are still very uncertain. We are still hopeful for some kind of cyber funding reform.
 - Health care costs are substantial.
 - As of this date, the deficit is reduced to \$243,511. Noting that if the state budget provides more, it will adjust.
 - Plan for vote on final budget at June 11 meeting.
- Budget discussion included maybe asking the board for a discussion on cost sharing for AP exams? Also noting that Capital Projects listing to be added as an informational item in June.
- Bank discussion – the business manager provided an analysis/comparison review from both Erie Bank and First National Bank. It was the consensus of the committee to change to Erie Bank July 1 – new fiscal year. It was reviewed that this falls within the authority of the business manager, being that both banks are listed in the vote for options for district finances.

The next regularly scheduled meeting will be on June 11, 2025.



Dorothy Luckock, Board President



Christine Krankota, Board Secretary