Prepare | Explore | Empower

The Academy
Board of Directors

Board Meeting
Monday, May 19, 2025
7:00 pm

Agenda

Board Members Present:		Also Present:	
Sarah Drewlow	Chairperson-online	Brent Reckman	Executive Director
Amy McDuffee	Vice Chairperson	Sarah Gramarossa	Chief Academic Office
Dan Klenjoski	Treasurer	Andrea Foust	Director of Finance
Kristen Cofrades	Secretary	Stacy McCleskey	Exec. Admin. Manager
Kevin Sanchez	Board Member-online		
Larissa Fransua	Board Member-online		

Minutes of the regular board meeting of The Academy held at 11800 Lowell Blvd, Westminster, CO 80031 in Adams County on May 19, 2025.

I. Open Meeting
A quorum being present, Mrs. Drewlow called the meeting to order at 7:04 pm.

II. Consent Agenda
a. Mr. Sanchez moved to approve the April 28, 2025, minutes. Seconded by Mrs. Drewlow.

Discussion:	None
Ayes:	Mrs. Cofrades, Mrs. McDuffee, Mr. Klenjoski, Ms. Fransua
Nays:	None

III. Public Comment
No public comment was received.

IV. Reports from Directors, Principals, and Committees
a. Executive Director Report
i. Facilities

1. The groundbreaking ceremony for the new construction was on May 14.
2. The construction/renovations will begin on May 27.

ii. Final scorecards will be completed and discussed in June.

b. Chief Academic Officer Report
   i. Final scorecards from principals will be discussed in June.
   ii. Graduation
      1. Out of 135 seniors, 4 did not graduate. Two students will be considered dropouts, and two will attend Gateway with hopes of graduating next year.
      2. There were 16 students on the cusp of graduation, and all of them graduated.

c. Committee Reports
   i. Finance
      1. The Monthly Financial Report was reviewed.
         a. Budget revenues are comparable to previous years.
         b. $1 MM+ will go back into fund balance due to strong funding years.
         c. There are no new legislative updates.
         d. A majority of the time was spent going over the draft budget.
         e. There was some discussion on how to use the cash that's going back into the fund balance.
   ii. SACademic – no meeting
   iii. PTO – no minutes

V. Presentation and Discussion

a. First Read of FY 25-26 Budget
   i. CSI Budget Summary
      1. This budget is the short summary and gives the last two fiscal years as reference points.
      2. The total revenue of 24-25 is $30 MM. Next year's revenue is lower due to bond proceeds to reimburse the school, decrease in federal revenue sources, and a decrease in grant money.
      3. The budget is based on 1830 students. The final enrollment has been higher over the past two years, and we hope to see continued growth in 25-26.
      4. Expenditures are carried over from this year's budget to next year's budget.
      5. All staff got a 4-5% pay increase for 25-26.
      6. The current enrollment of 1900-1915 is reasonable for this time of year. We will see that number fluctuate as some students will fall off as the new school year begins.
   ii. Unified Budget
      1. This budget gives total revenues and instructional staff.
      2. Required by CDE.
      3. CSI and CDE costs are required and listed under General Admin.
      4. It is responsible to have reserves of $9 MM to save towards facility work. There is a balance in saving/spending because it comes from tax payer dollars.

5. CSI requires we have $90,000 in SPED reserves.
6. CO Tabor requires we have $600,000 in reserves.

b. Work Session Summary
   i. Monthly communications review.
   ii. Discussed service animal procedures.
   iii. Reviewed the Harassment Policy and the Suspension and Expulsion Policy.
   iv. Board planning discussion.

VI. Executive Summary
   a. No items up for a Board vote this month.

VII. Board Meeting Self-Scoring – Today's meeting was both efficient and met expectations, so the score is 4.

VIII. Adjourn meeting at 8:12 pm.