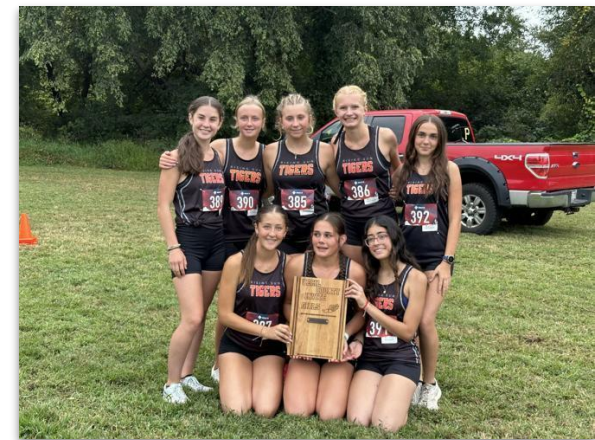




Cecil County Public Schools

Board of Education FY26 Debt Service Budget for Approval

June 11, 2025





FY26 Debt Service Budget Request

Outstanding General Obligation Bonds		Interest Payments	Total Debt Service (Principal & Interest)
FY 2022 Balance	\$ 91,935,201		
Payments	(4,768,164)	(2,369,344)	(7,137,508) FY 2023
FY 2023 Balance	\$ 87,167,037		
Payments	(5,046,071)	(2,407,806)	(7,453,877) FY 2024
FY 2024 Balance	\$ 82,120,966		
Payments	(5,717,985)	(2,729,790)	(8,447,775) FY 2025
Public Improvement Bonds	16,596,999		
FY 2025 Projected Balance	\$ 76,402,981		
Payments	(6,035,081)	(2,490,706)	(8,525,787) FY 2026
FY 2026 Projected Balance	\$ 70,367,900		

This is the principal and interest payments due on county long-term bond obligations used to finance major capital addition and renovation projects. The school system has no authority to incur debt or levy taxes. Payment of the Debt Service of the school system is the responsibility of the funding authorities.