

HAMPTON TOWNSHIP SCHOOL DISTRICT

2025-2026

FINAL BUDGET

JUNE 9, 2025

HAMPTON TOWNSHIP SCHOOL DISTRICT

2025 – 2026 FINAL BUDGET

JUNE 9, 2025

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FINAL BUDGET HIGHLIGHTS

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET**

General Fund Budget Summary:

The 2025-26 general fund expenditure budget of \$66,505,488 is an increase of \$2,007,940 or 3.11% from the 2024-25 final budget. The 2025-26 general fund budget revenue projection at the updated 2025-26 millage rate of 23.92 mills is \$66,505,488. This is an increase of \$2,307,940 or 3.60% from the 2024-25 final budget.

2025-26 Budgeted Revenues	\$66,505,488
less	
2025-26 Budget Expenditures	<u>(\$66,505,488) *</u>
Surplus/Deficit	<u>-0-</u>

* - Not utilizing the stabilization allocation of \$200,000 for the 2025-26 general fund budget.

2025-26 Proposed Millage Rate	23.92 mills
2025-26 Proposed Millage Increase	0.92 mills
2025-26 Proposed Millage Increase Percentage	4.0%
<u>2024</u>	<u>2025</u>
\$175,000	\$175,000
23.00 mills	23.92 mills
\$4,025 gross tax MAP**	\$4,186 gross tax MAP**
<\$238> property tax deduction	<\$272> property tax deduction
\$3,787 net	\$3,914 net

The gross tax increase for median assessed property is \$127 or 3.35%.

Gross Tax for Median Assessed Property**

** - The median property assessed value in Hampton is \$175,000 as of May 2025.

State Gaming Distribution for Property Tax Relief:

The 2025-26 final state property tax relief allocation to the district is \$1,496,478.07. This a significant increase of 15% over last year's allocation. The tax relief amount will be divided evenly among the 5,507 approved homesteads and will provide each qualifying Hampton property owner with a \$272 decrease to their 2025-26 school district property taxes. Homeowners must apply for the homestead / farmstead exemption through Allegheny County (Act 50 program) to be eligible for the district's program. The district notifies homeowners who are not listed as "approved" for the program each December of the application process. The first Act 1 State gaming distributions occurred in the 2008-09 year.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

Hampton Township School District Property Tax Relief Program:

Funds for the Senior Citizen Property Tax Relief Program are included in the budget for the 2025-26 fiscal year in the amount of \$15,000. The 2024-25 program was updated to include adjusted income of up to \$36,000 and offers property tax relief of up to \$1,040 to qualifying senior citizen homeowners who have applied for and received a rebate under the "Commonwealth of PA Rebate Program." These changes are pending Board approval in June 2025.

Real Estate Assessed Value / Allegheny County common level ratio (CLR):

In 2022, Allegheny County was sued by a group of taxpayers who challenged the accuracy of the common level ratio (CLR). The CLR is a state statistic derived annually from sales data. The CLR provides a method to adjust a current sales price to reflect what the property would have sold for in the 2012 base year. As a result of the lawsuit, the 2023 CLR was reduced from 81.1% to 63.3% and the 2025 CLR was calculated at 52.7%. The reduction in the CLR has and will continue to a negative impact on the district's taxable assessed value through the county appeals process by both the district and taxpayers. The district will use the gross assessed value with an allowance for pending and future appeal settlements. The details and calculation are on page 13.

The history of the 2013 base year gross assessed value for Hampton is as follows:

Date	Hampton Gross Assessed Value
May 2025	\$1,830,607,664
May 2024	\$1,825,047,164
May 2023	\$1,819,695,189
May 2022	\$1,805,456,617
May 2021	\$1,781,457,317
May 2020	\$1,756,266,517
May 2019	\$1,738,316,361
May 2018	\$1,717,530,333
May 2017	\$1,691,645,763
May 2016	\$1,671,119,843
May 2015	\$1,659,933,573
May 2014	\$1,655,929,545
May 2013	\$1,662,351,045
May 2012	\$1,699,505,200

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

PA Section 688 and the 2024-25 General Fund Budget:

The Pennsylvania Section 688 guideline states that a school district wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year's gross budget. The district's audited June 30, 2024 unassigned fund balance was \$3,456,040. The projected June 30, 2025 unassigned fund balance is \$3,366,035 or 5.06% of the 2024-25 expenditure budget.

Act 1 Index Impact and the 2025-26 General Fund Budget:

On January 21, 2025 the district approved a resolution stating that it would not raise any rate of tax for the 2025-26 year in excess of the state-calculated Act 1 Index of 4.0%. Based on the current real estate tax rate of 23.00 mills, the maximum 2025-26 millage rate is 23.92 mills (current millage rate of 23.00 mills + .92 mills = 23.92 mills.)

PSERS Pension Employer Contributions:

The PSERS Board of Trustees certified the 2025-26 fiscal year employer contribution rate of 34.00% in December 2024. This is a slight increase from the 2024-25 rate of 33.90%. Contributions to PSERS remain a significant financial pressure for the School District. Actuarial projections for future employer contributions to PSERS forecast indicate sustained rates of 34-36% for the foreseeable future.

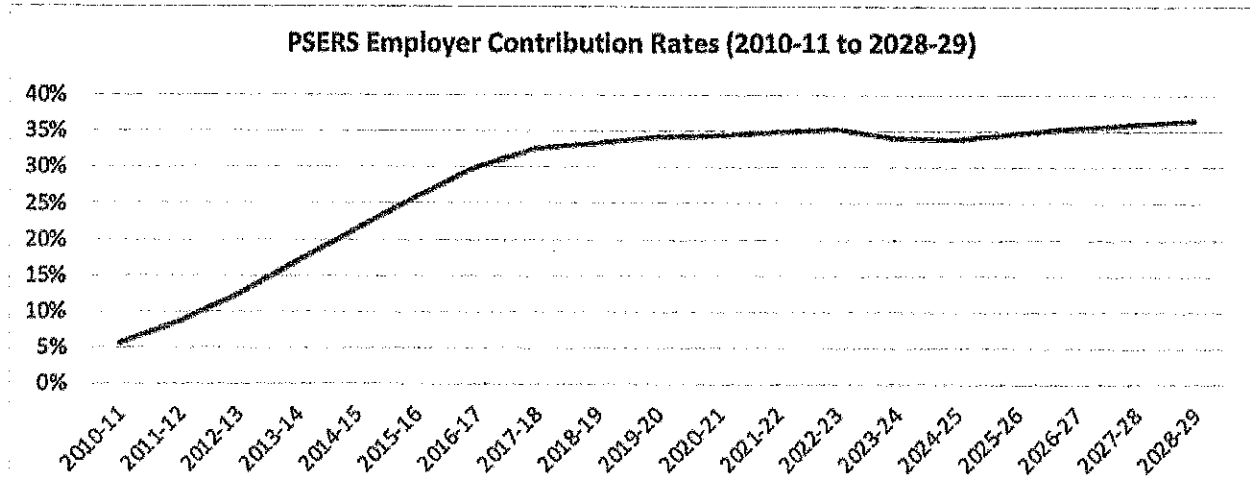
The recent history and future projections for PSERS employer rates are as follows:

Fiscal Year	PSERS Employer Contribution %	HTSD Net PSERS Expense \$	HTSD Net PSERS Increase \$
2010-11	5.64%	610,000	
2011-12	8.65%	923,000	313,000
2012-13	12.36%	1,341,000	418,000
2013-14	16.93%	1,791,000	450,000
2014-15	21.40%	2,354,000	563,000
2015-16	25.84%	2,922,000	568,000
2016-17	30.03%	3,427,000	505,000
2017-18	32.57%	3,845,000	418,000
2018-19	33.43%	4,081,000	236,000
2019-20	34.29%	4,243,000	162,000
2020-21	34.51%	4,559,000	316,000
2021-22	34.94%	4,633,000	74,000
2022-23	35.26%	4,797,000	164,000
2023-24	34.00%	4,750,000	(47,000)
2024-25	33.90%	4,861,000	111,000
2025-26	34.00%	5,003,933	142,933
2026-27	34.72%	5,484,000	480,067
2027-28	35.26%	5,736,000	252,000
2028-29	35.85%	6,007,000	271,000

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

PSERS Pension Employer Contributions (continued):



The PSERS rate increases have had a significant financial impact on the district. The increase from 5.64% in 2010-11 to 34.00% in 2025-26 added \$4,393,933 to the district's budget (net of state reimbursement) or the equivalent of 2.58 mills.

Stabilization Fund:

The district was proactive in preparing for the higher PSERS contribution rates. The district established the PSERS Rate Stabilization Fund during the 2009-10 fiscal year. The fund allocated \$6.4 million towards future PSERS costs and included a formula to allocate the funds for fifteen budget years. The district adjusted and added to the original PSERS Rate Stabilization fund for the 2020-21 budget and renamed it the "Stabilization Fund." The goal of the new Stabilization Fund was to add support to the next (3) budget years to maintain educational programs during the economic uncertainty due to the Covid-19 pandemic.

The PSERS Rate Stabilization Fund had \$1.794 million remaining on July 1, 2020 to allocate to future PSERS costs. The district used 2019-20 school closing savings a portion of the existing debt service stabilization fund to add to the existing PSERS Stabilization fund.

The updated "Stabilization Fund" had \$2.719 million to allocate as follows:

2020-21 - \$625,000	2023-24 - \$400,000	2026-27 - \$94,000
2021-22 - \$575,000	2024-25 - \$300,000	
2022-23 - \$525,000	2025-26 - \$200,000	

Due to the District's declining fund balance, the district does not intend to use the stabilization funds for the 2025-26 budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

General Fund Budget Revenue Summary:

- Revenue projections from local, state, federal and other sources are as follows:

Source	\$ Amount	% of Total
Local Revenues	\$48,449,622	72.9%
State Revenues	\$17,578,218	26.4%
Federal Revenues	\$248,500	0.4%
Other Revenues	\$229,148	0.4%

- One mill of real estate tax is projected to generate \$1.699 million in real estate tax revenue for the district. This is a slight increase of 0.29% from the 2024-25 *budgeted* amount of \$1.693 million. The lagging increases to the value of a mill are due to the significant decrease in the common level ratio (CLR) and its impact on property assessment valuations.
- The budget includes an increase to earned income tax revenue of \$275,000 or 5.5% from \$5,025,000 to \$5,300,000. This increase is reflective of the current year-to-date increase and due to continued earnings growth in the township.
- The state-funded basic education and special education subsidies are projected to increase by 0.57% and 2.9% respectively. There is an increase of \$85,881 from the 2024-25 projected amounts. The smaller increase is due to the new state basic education subsidy formula as recommended by the Basic Education Funding Commission (BEFC). The average annual increase over 11 years for the three primary state education subsidies (2015-16 to 2025-26) is 2.46%.
- The budget includes a decrease to interest earnings. Short-term rates are projected to yield an average of 3.50% - causing projections for annual interest earnings to decrease by \$125,000 from \$625,000 to \$500,000.

HAMPTON TOWNSHIP SCHOOL DISTRICT 2025-26 GENERAL FUND BUDGET

General Fund Budget Revenue Summary (continued):

The recent history of state education subsidies is as follows:

Year	Basic Education Subsidy	Special Education Subsidy	PA Accountability Grant	Cyber / Charter Reimbursement	Total State Education Subsidies
2025-26 Hampton Budget	\$6,145,927	\$1,826,297	\$294,130	\$53,801	\$8,320,155
2024-25 Projected	6,102,650	1,730,829	294,130	-0-	8,127,609
2023-24 Actual	5,981,319	1,712,376	294,130	-0-	7,987,825
2022-23 Actual	5,622,440	1,669,387	294,130	-0-	7,585,957
2021-22 Actual	5,336,215	1,615,793	294,130	-0-	7,246,138
2020-21 Actual	5,188,121	1,546,143	294,130	-0-	7,028,394
2019-20 Actual	5,188,125	1,546,169	294,130	-0-	7,028,424
2018-19 Actual	5,113,574	1,523,499	294,130	-0-	6,931,203
2017-18 Actual	5,067,794	1,518,434	294,130	-0-	6,880,358
2016-17 Actual	4,987,827	1,498,472	294,130	-0-	6,780,429
2015-16 Actual	4,854,171	1,485,846	294,130	-0-	6,634,147

General Fund Budget Expenditure Summary:

- Salaries, benefits, debt service, utilities and student transportation comprise 87% of the district's 2025-26 budgeted expenditures.
- District salaries are budgeted to increase by \$801,904 or 2.69% from the 2024-25 amounts. The salaries budget includes all staffing changes and retirements.
 - 1) There are (5) instructor retirements/resignations. Two of these positions will not be replaced. Additionally, an open instructor position will not be replaced. These staffing changes are due to demographic enrollment decreases.
 - 2) The budget allocates \$225,000 to the budgetary reserve for up to three long-term substitute instructors to address potential class size needs. The funds in the budgetary reserve will allow the district to monitor enrollments throughout the summer.
- The district's projected cyber/charter school enrollment for 2025-26 is (20) students with a budgeted expense of \$451,500. This is a budgetary decrease of (3) students and \$77,000 from the 2024-25 budget.

HAMPTON TOWNSHIP SCHOOL DISTRICT 2025-26 GENERAL FUND BUDGET

General Fund Budget Expenditure Summary (continued):

- Medical Insurance rates through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase 5.7% for the 2025-26 year. This increase follows the 2024-25 increase of 9%, the 2023-24 increase of 14% and the 2022-23 increase of 8%. The four recent increases follow the previous decade's trend of minor increases of 2-3% annually. The 5.7% increase will add \$534,753 to the district's 2025-26 budget.
- The district's overall contributions to the A.W. Beattie Career Center are projected to decrease by \$65,235 from \$877,433 to \$812,198. This decrease is due to a formula recalculation of the A.W. Beattie Career Center operating budget.
- The special education budget of \$1,393,374 represents an increase of \$38,433 or 2.8% from the 2024-25 budget. The budget includes tuition amounts for approved special education private schools, extended school year tuition and contracted special education services. The recent budget increases are primarily for out of district special education program placements and the projection that many of the placements do not qualify for the 60% state funding share.

General Fund Budget Initiatives:

Technology:

The technology budget of \$877,499 is a decrease of \$99,139 from the 2024-25 budget. The technology budget's focus is on the maintenance of technology services and systems and upgrades to dated equipment. Highlights of the technology budget include the following:

- The 2025-26 technology budget includes financing payments for equipment purchases in the amount of \$352,091. The district began financing student and staff devices in the 2021-22 year. The previous and future payments and interest expense are as summarized below.

Description	Purchase Price	2023-24 Payment	2024-25 Payment	2025-26 Payment	2026-27 Payment	2027-28 Payment	Total Payments	Interest Expense
2023-24 Student Devices	275,260	96,294	96,294	96,294	-	-	\$288,882	\$13,622
2023-24 Staff Devices	119,819	42,346	42,346	42,346	-	-	\$127,038	\$7,219
2024-25 Student Devices	279,617	-	100,662	100,662	100,662		\$301,986	\$22,369
2024-25 Staff Devices	7,000	-	2,520	2,520	2,520		\$7,560	\$560
2025-26 Student Devices	330,807			110,269	110,269	110,269	\$330,807	\$0
Total	\$1,012,503	\$138,640	\$241,822	\$352,091	\$213,451	\$110,269	\$1,056,273	\$43,770

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET**

General Fund Budget Initiatives (continued):

A few additional highlights of the technology budget include:

- Elementary students entering grade 4 will bring their iPads with them from Grade 3, and keyboard cases will be purchased for these at an approximate savings of \$25,000.
- Student computers (iPads Grade 1 and Windows laptops Grades 6 and 9) will be leased for 3 years, at an annual cost of \$110,269 with 0% financing for both systems.
- Student safety application will be bundled into the District Internet filter, for a cost savings of \$6,000.
- Spam filtering will be shifted to Microsoft 365 at a cost reduction of \$13,500.
- Remote support tool will be shifted into Microsoft Teams at a cost reduction of \$1,280.
- A usage-based reduction of \$9,000 for the Nearpod EdTech tool.

Curriculum Resources:

The total 2025-2026 proposed curriculum resources budget is \$222,959, which is a decrease of \$63,657 from the 2024-25 budget. Highlights of the curriculum resources budget are as follows:

Elementary

The proposed expenditures at the elementary level include the second payment of *Into Math* K-5. Additionally, the budget for electronic resources has increased. This is mainly for Waggle, an electronic adaptive program accompanying *Into Math*.

Middle School

The middle school's curriculum budget excludes additional purchases for next year.

High School

The only new high school textbook requests is for French (levels IV and V), *Chemins 3*, to replace the out-of-print *Discovering French* textbook. Both levels of French IV and V will use this textbook.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET**

General Fund Budget Initiatives (continued):

Facilities / Buildings & Grounds:

- The budget includes a capital projects transfer of \$150,000 to fund projects in the annual “5-Year Facilities Improvement Plan.” The significant 5-year plan items are as follows:

- 1) Pick-up truck - \$50,000
- 2) Middle School chorus risers - \$10,300
- 3) Fridley Field guard rail replacement - \$18,000
- 4) Volleyball upgrades - \$15,500
- 5) Case track loader - \$23,000
- 6) Poff push button door replacement - \$9,400

An additional capital projects transfer of \$576,941 is included to fund other district capital projects. These projects include concrete replacements, roof repairs and lighting upgrades.

Athletics:

- The Athletics budget of \$367,525 is an increase of \$38,725 or 11.7% from the 2024-25 budget. The athletics budget includes funds for replacement uniforms for football. The budget also includes funds for the purchase of lacrosse helmets, golf bags, and track hurdles.

REVENUE SUMMARY

HAMPTON TOWNSHIP SCHOOL DISTRICT 2025-26 GENERAL FUND BUDGET REVENUE SUMMARY

	2025-26	2024-25	2023-24	2022-23	2021-22
	Budget	Budget	Actual	Actual	Actual
LOCAL REVENUES					
Real Estate Tax (@ 23.92 mills)	40,450,041	38,965,481	37,120,839	35,584,190	34,327,442
less: Property Tax Rebates	(15,000)	(10,000)	(7,060)	(8,225)	(7,700)
Interim Real Estate Tax	50,000	75,000	-	15,413	172,871
Public Utility Realty Tax	39,750	36,500	36,427	37,350	37,439
Earned Income Tax	5,300,000	5,025,000	5,119,535	4,673,813	4,561,018
Realty Transfer Tax	525,000	475,000	515,492	576,804	673,578
Delinquent Real Estate Taxes	800,000	800,000	753,143	734,450	889,461
Delinquent Earned Income Taxes	125,000	125,000	120,190	136,940	135,564
Interest Earnings	500,000	625,000	1,031,576	893,514	19,007
Federal Flow Thru Funds (IDEIA)	366,000	345,000	394,704	334,775	388,875
Grants & Contributions	90,000	42,350	-	-	-
Other Local Revenue	218,831	130,000	118,078	151,211	99,749
	<u>48,449,622</u>	<u>48,634,331</u>	<u>45,202,924</u>	<u>42,930,235</u>	<u>41,267,304</u>
STATE REVENUES					
Basic Education Subsidy	\$ 6,145,927	\$ 6,102,650	\$ 5,981,319	\$ 5,622,440	\$ 5,336,215
PA Accountability Grant / Ready to Learn	284,130	294,130	294,130	294,130	294,130
State Property Tax Reduction Allocation	1,496,478	1,301,519	1,082,621	1,082,871	859,742
School Safety Grant(s) & Federal Stimulus Funding 20-21	-	-	-	-	-
Charter School Subsidy	53,801	-	-	-	-
School Safety Grant	175,000	172,629	190,387	23,445	-
Other State Revenues (1305/1306 Tuition)	90,000	85,000	115,547	85,245	84,310
Special Education Subsidy	1,826,297	1,730,829	1,712,376	1,669,387	1,615,793
Transportation Subsidy	750,000	740,000	816,234	761,030	730,864
Sinking Fund Subsidy	541,477	540,742	548,911	560,222	474,719
Medical / Dental Subsidy	60,000	58,000	58,303	58,644	57,143
FICA Subsidy	1,141,175	1,113,200	1,086,375	1,047,974	1,017,266
Retirement Subsidy	5,003,933	4,856,900	4,814,120	4,777,349	4,663,414
	<u>17,578,218</u>	<u>16,995,599</u>	<u>16,700,323</u>	<u>15,982,737</u>	<u>15,133,596</u>
FEDERAL REVENUES					
Title 1	101,500	140,000	98,488	111,041	109,918
Title 2 and Title 4	47,000	40,000	44,733	35,416	46,520
Access Funding	90,000	90,000	157,053	142,678	83,380
Other Federal Revenues (Includes ESSER Funding in '20-'21, '21-'22 & '22-'23)	10,000	10,000	8,519	416,504	128,119
	<u>248,500</u>	<u>280,000</u>	<u>308,793</u>	<u>705,639</u>	<u>367,937</u>
OTHER FUNDING SOURCES					
Proceeds from short-term financing	228,148	286,618	507,865	410,277	-
Transfers in / Sale of Assets	1,000	1,000	3,600	4,000	280,960
	<u>229,148</u>	<u>287,618</u>	<u>511,465</u>	<u>414,277</u>	<u>280,960</u>
TOTAL REVENUES	<u>66,505,488</u>	<u>64,197,543</u>	<u>62,723,505</u>	<u>60,032,888</u>	<u>57,049,797</u>

EXPENDITURE SUMMARY

HAMPTON TOWNSHIP SCHOOL DISTRICT **2025-26 GENERAL FUND BUDGET** **EXPENDITURE SUMMARY**

Category	2025-26 Budget	2024-25 Budget	2023-24 Actual	2022-23 Actual	2021-22 Actual
Salaries	\$ 30,555,727	\$ 29,753,823	\$ 29,119,857	\$ 28,265,443	\$ 27,490,073
Benefits:					
Health Insurance (Medical, Dental, Vision)	\$ 5,281,600	\$ 4,402,187	\$ 4,543,322	\$ 3,852,371	\$ 3,486,116
FICA Benefit	2,282,350	2,224,828	2,195,878	2,121,327	2,064,480
PSERS Benefit	10,007,864	9,722,735	9,567,801	9,594,011	9,266,634
Other Benefits (Life, Disability, UC, WC, Tuition Reimb)	215,261	190,238	166,314	191,458	185,337
Total Benefits	<u>17,787,075</u>	<u>16,538,988</u>	<u>18,473,315</u>	<u>15,759,167</u>	<u>15,002,567</u>
Total Salaries and Benefits	<u>48,382,802</u>	<u>46,293,811</u>	<u>45,593,172</u>	<u>44,024,610</u>	<u>42,492,640</u>
Building Budgets:					
Central	\$ 92,985	\$ 89,468	\$ 61,151	\$ 55,278	\$ 53,671
Poff	54,720	59,000	46,822	44,847	35,199
Wyland	68,903	66,736	50,225	51,636	42,679
Middle School	139,420	141,740	108,747	109,625	104,708
High School	216,220	202,010	133,499	135,855	123,430
Total Building Budgets	<u>572,248</u>	<u>558,954</u>	<u>400,244</u>	<u>397,241</u>	<u>359,687</u>
NonBuilding Budgets:					
Special Education (Incl IDEA & ACCESS)	\$ 1,393,374	\$ 1,354,941	\$ 1,636,955	\$ 1,035,536	\$ 1,008,651
Gifted Support	15,003	17,162	17,023	15,314	13,631
Tuition - Cyber / Charter & Other LEA	589,407	738,300	833,743	899,071	1,067,004
Curriculum Resources (formerly textbooks)	222,959	286,616	251,584	245,364	250,122
Summer Program	-	-	-	-	2,604
Technology	877,499	976,639	862,827	884,310	744,982
Athletics	367,525	328,800	415,937	373,210	334,505
Buildings and Grounds	569,045	508,702	639,293	533,352	439,484
Grants (Non Salary & Benefits)	199,000	142,500	191,213	229,852	213,718
Central Administration	92,000	81,250	81,874	65,643	47,254
Secondary Student Activities	50,066	49,094	59,885	42,591	47,755
Business Office	32,518	37,650	42,327	30,866	28,612
Community Services	149,750	139,500	142,879	99,580	111,823
Curriculum & Prof Development	176,375	152,100	144,847	101,947	161,385
Director of Student Services / Psychological Services	329,146	242,034	132,892	14,623	34,865
Total NonBuilding Budgets	<u>5,063,667</u>	<u>5,055,288</u>	<u>5,451,879</u>	<u>4,571,259</u>	<u>4,506,395</u>
District Wide Expenditures	\$ 12,516,771	\$ 12,243,657	\$ 12,069,147	\$ 11,594,542	\$ 10,310,195
Total Expenditures	<u>68,505,488</u>	<u>64,151,710</u>	<u>63,514,442</u>	<u>60,687,652</u>	<u>57,688,917</u>
Revenues Over (Under) Expenditures	-	45,838	(790,937)	(554,764)	(619,120)
Stabilization Fund Utilization	-	300,000	400,000	525,000	575,000
Revenues Over (Under) Expenditures after Stabilization Funds	-	345,838	(390,937)	(29,764)	(44,120)

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2025-26 GENERAL FUND BUDGET
DISTRICTWIDE BUDGET DETAIL**

	2025-26 Budget	2024-25 Budget	2023-24 Actual	2022-23 Actual	2021-22 Actual
National Competitions	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 3,300
AW Beattie CTC Tuition and Debt service	812,198	877,433	868,402	809,848	753,754
Student Accounting	53,000	52,500	58,903	48,520	41,797
Board Services	35,000	34,100	33,818	34,627	25,915
Tax Collection	246,210	231,500	251,345	259,499	228,989
Legal / Accounting	142,850	124,500	87,420	99,661	130,141
Medical and Dental (including Contracted Trainers)	43,500	42,250	41,498	40,928	28,569
Utilities	1,125,000	1,020,000	1,379,821	1,314,241	1,029,790
Insurance	265,759	221,350	237,957	208,647	194,962
Security Services	100,000	96,000	52,632	73,369	79,082
Student Transportation (including fuel)	3,081,017	2,964,856	2,835,893	2,559,569	2,714,610
AIU Support	53,045	52,000	51,656	49,143	49,371
Contingency / Refund of Prior Revenue	\$ 100,000	\$ 100,000	\$ 269,090	\$ 63,554	\$ 96,436
Leased Equipment (offset with "Proceeds from short-term Financing")	228,148	286,618	452,573	349,350	-
Debt Service	5,301,325	5,704,798	5,338,013	5,263,361	4,748,654
Food Service Transfers		-	-	-	-
Capital Reserve Fund Transfer (2025-26 Annual Projects)	150,000	328,002	105,126	415,225	186,825
District-wide Capital Projects	569,719				
High School Capital Projects Fund Transfer		-	-	-	-
Budgetary Reserve	225,000	112,750	-	-	-
District Wide Expenditures	12,516,771	12,243,657	12,069,147	11,594,542	10,310,195

REAL ESTATE TAX CALCULATION/HISTORY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
REAL ESTATE TAX COLLECTION PROJECTION & HISTORY
2025-26 GENERAL FUND BUDGET**

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Projected 2024-25</u>	<u>Five-Year Average</u>	<u>Budget 2025-26</u>
Real Estate Assessed Value	\$1,748,654,287	\$1,775,887,842	\$1,803,009,489	\$1,807,001,958	\$1,825,000,000	\$1,825,047,164		\$1,829,791,764
Less: CLR assessment appeals allowance	-	-	-	-	(3,000,000)	(3,000,000)		(5,000,000)
Net Real Estate Assessed Value	\$1,748,654,287	\$1,775,887,842	\$1,803,009,489	\$1,807,001,958	\$1,822,000,000	\$1,822,047,164		\$1,824,791,764
Millage Rate	19.38	19.71	20.30	20.99	21.85	23.00		23.92
Levy	33,888,920	35,002,749	36,601,093	37,928,971	39,810,700	41,907,085		43,649,019
Less: State Property Tax Allocation	(858,364)	(859,023)	(859,742)	(1,082,871)	(1,082,621)	(1,301,519)		(1,496,478)
Net Levy	33,030,556	34,143,726	35,741,351	36,846,100	38,728,079	40,605,566		42,152,541
Total Current Collections	31,673,698	32,882,691	34,319,742	35,575,964	37,125,000	38,955,481		40,450,041
Current Collections as % of Levy	95.89%	96.31%	96.02%	96.55%	95.86%	95.94%	96.10%	95.96%
Value of Collected Mill (Including State Property Tax Allocation)	1,678,641	1,711,908	1,732,980	1,746,490	1,748,633	1,750,304		1,753,617
Value of Collected Mill (without State Property Tax Allocation)	1,634,350	1,668,325	1,690,628	1,694,901	1,699,085	1,693,717		1,691,055
Increase in Value of Collected Mill (without State Property Tax Allocation)	1.31%	2.08%	1.34%	0.25%	0.25%	-0.32%		-0.16%

LOCAL & STATE REVENUE DETAIL

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF INTERIM REAL ESTATE TAX
GENERAL FUND BUDGET 2025-26**

YEAR ENDING <u>JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2015	48,686	N/A	N/A
2016	91,007	42,321	86.9%
2017	160,403	69,396	76.3%
2018	99,696	(60,707)	-37.8%
2019	275,558	175,862	176.4%
2020	106,634	(168,924)	-61.3%
2021	37,271	(69,363)	-65.0%
2022	172,871	135,600	363.8%
2023	15,413	(157,458)	-91.1%
2024	0	(15,413)	-100.0%
2024-25 Budget	75,000		
2024-25 Projection	50,000		
10 YEAR AVG \$	100,754		
5 YEAR AVG \$	66,438		
3 YEAR AVG \$	62,761		
2025-26 Budget	50,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
PUBLIC UTILITY REALTY TAX
GENERAL FUND BUDGET 2025-26**

YEAR ENDING <u>JUNE 30,</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2015	38,898	N/A	N/A
2016	36,633	495	1.3%
2017	36,701	(2,265)	-6.2%
2018	34,472	68	0.2%
2019	35,620	(2,229)	-6.5%
2020	32,255	1,148	3.2%
2021	35,760	(3,365)	-10.4%
2022	37,439	3,505	9.8%
2023	37,350	(89)	-0.2%
2024	36,427	(923)	-2.5%
2024-25 Budget	36,500		
2024-25 Projection	39,727		
10 YEAR AVG \$	36,155		
5 YEAR AVG \$	35,846		
3 YEAR AVG \$	37,072		
2025-26 Budget	39,750		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF EARNED INCOME TAX
GENERAL FUND BUDGET 2025-26**

YEAR ENDING <u>JUNE 30,</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2015	3,774,071	N/A	N/A
2016	3,857,513	83,442	2.2%
2017	3,903,381	45,868	1.2%
2018	3,900,568	(2,813)	-0.1%
2019	4,047,052	146,484	3.8%
2020	4,233,879	186,827	4.6%
2021	4,147,129	(86,750)	-2.0%
2022	4,561,018	413,889	10.0%
2023	4,673,813	112,795	2.5%
2024	5,119,535	445,722	9.5%
2024-25 Budget	5,025,000		
2024-25 Projection	5,200,000		
10 YEAR AVG \$	4,221,796		
5 YEAR AVG \$	4,547,075		
3 YEAR AVG \$	4,784,789		
2025-26 Budget	5,300,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF REAL ESTATE TRANSFER TAX
GENERAL FUND BUDGET 2025-26**

YEAR ENDING <u>JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2015	395,000	N/A	N/A
2016	435,019	40,019	10.1%
2017	404,517	(30,502)	-7.0%
2018	453,619	49,102	12.1%
2019	532,876	79,257	17.5%
2020	490,356	(42,520)	-8.0%
2021	652,785	162,429	33.1%
2022	673,578	20,793	3.2%
2023	576,804	(96,774)	-14.4%
2024	515,492	(61,312)	-10.6%
2024-25 Budget	475,000		
2024-25 Projection	541,033		
10 YEAR AVG \$	513,005		
5 YEAR AVG \$	581,803		
3 YEAR AVG \$	588,625		
2025-26 Budget	525,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF DELINQUENT REAL ESTATE &
DELINQUENT EARNED INCOME TAXES
GENERAL FUND BUDGET 2025-26**

YEAR ENDING <u>JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2015	1,233,773	N/A	N/A
2016	1,212,909	(20,864)	-1.7%
2017	1,568,802	355,893	29.3%
2018	891,483	(677,319)	-43.2%
2019	1,081,375	189,892	21.3%
2020	1,017,212	(64,163)	-5.9%
2021	703,709	(313,503)	-30.8%
2022	995,025	291,316	41.4%
2023	871,390	(123,635)	-12.4%
2024	873,333	1,943	0.2%
2024-25 Budget	925,000		
2024-25 Projection	985,819		
10 YEAR AVG \$	1,044,901		
5 YEAR AVG \$	892,134		
3 YEAR AVG \$	913,249		
2025-26 Budget	925,000		

**HAMPTON TOWNSHIP SCHOOL DISTRICT
INTEREST EARNINGS PROJECTIONS
GENERAL FUND BUDGET 2025-26**

Projected Monthly Average Cash and Investment Balance \$13,750,000

Projected Average Interest Rate 3.50%

Projected 2025-26 Interest Earnings (Rounded) \$500,000

2024-25 Budget

Average Monthly Balance \$ 14,000,000

Average Interest Rate 4.50%

Budgeted Interest Earnings (Rounded) \$625,000

2023-24 Budget

Average Monthly Balance \$ 13,750,000

Average Interest Rate 4.50%

Budgeted Interest Earnings (Rounded) \$620,000

2022-23 Budget

Average Monthly Balance \$ 13,500,000

Average Interest Rate 1.00%

Budgeted Interest Earnings (Rounded) \$135,000

2021-22 Budget

Average Monthly Balance \$ 13,500,000

Average Interest Rate 0.25%

Budgeted Interest Earnings (Rounded) \$35,000

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF OTHER LOCAL REVENUE
GENERAL FUND BUDGET 2025-26**

YEAR ENDING <u>JUNE 30</u>	<u>REVENUE</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2015	115,240	N/A	N/A
2016	137,589	22,349	19.4%
2017	114,683	(22,906)	-16.6%
2018	105,176	(9,507)	-8.3%
2019	98,354	(6,822)	-6.5%
2020	88,438	(9,916)	-10.1%
2021	46,459	(41,979)	-47.5%
2022	99,749	53,290	114.7%
2023	117,123	17,374	17.4%
2024	118,077	954	0.8%
2025-26 Budget	130,000		
2025-26 Projection	133,511		
10 YEAR AVG \$	92,281		
5 YEAR AVG \$	90,025		
3 YEAR AVG \$	87,777		
2025-26 Budget	218,831 *		

Includes: Admissions, facility rentals and miscellaneous revenue.

*2025-26 Also includes refund of \$83,831 of A.W. Beattie prior year expenditure.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
BASIC EDUCATION SUBSIDY
GENERAL FUND BUDGET 2025-26**

2025-26 Basic Education Subsidy (Projected)	\$6,145,927
2024-25 Basic Education Subsidy	\$6,111,367
\$ INCREASE	<u>\$34,560</u>
% INCREASE	<u>0.57%</u>

Hampton's allocation in the February 2025 state budget was \$6,145,927; which is an increase of 0.57%. Hampton's small percentage increase is due to the new state basic education funding formula.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
SPECIAL EDUCATION SUBSIDY
GENERAL FUND BUDGET 2025-26**

2025-26 Special Education Subsidy (Projected)	\$1,826,297
2024-25 Special Education Subsidy	<u>1,774,872</u>
\$ INCREASE	\$51,425
% INCREASE	<u>2.90%</u>

Hampton's allocation in the February 2025 state budget was \$1,826,297; which is an increase of only 2.90%.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
DEBT SERVICE PAYMENTS SUBSIDY
GENERAL FUND BUDGET 2025-26**

1995 Capital Appreciation Bonds

Debt Service Payments		\$1,725,000
State Reimbursement Factor	x	33.18%
Estimated Aid Ratio	x	42.85%
Debt Service Reimbursement		<u>\$245,253</u>

2018-B Poff (Non Reimbursible)

Debt Service Payments		\$27,813
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2020 HS (Non-Reimbursible)

Debt Service Payments		\$210,144
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2021-A HS & MS

Debt Service Payments		\$1,454,600
State Reimbursement Factor	x	28.29%
Estimated Aid Ratio	x	42.85%
Debt Service Reimbursement		<u>\$176,330</u>

2021-B HS & MS (Non-Reimbursible)

Debt Service Payments		\$355,055
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2021-C Athletic Fields (Non-Reimbursible)

Debt Service Payments		\$23,274
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2021-D Middle School

Debt Service Payments		\$252,925
State Reimbursement Factor	x	20.45%
Estimated Aid Ratio	x	42.85%
Debt Service Reimbursement		<u>\$22,163</u>

2021-E - Middle School

Debt Service Payments		\$279,658
State Reimbursement Factor	x	18.17%
Estimated Aid Ratio	x	42.85%
Debt Service Reimbursement		<u>\$21,774</u>

2021-F - Poff

Debt Service Payments		\$477,651
State Reimbursement Factor	x	27.94%
Estimated Aid Ratio	x	42.85%
Debt Service Reimbursement		<u>\$57,186</u>

2022 High School

Debt Service Payments		\$354,238
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2023 High School

Debt Service Payments		\$128,969
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AW Beattie

Debt Service Payments		\$119,619
State Reimbursement Factor	x	36.62%
Estimated Aid Ratio	x	42.85%
Debt Service Reimbursement		<u>\$18,770</u>

Total Debt Service Reimbursement		<u>\$541,477</u>
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Total Debt Payments (incl Beattie)	\$5,408,944
Total Debt Payments (w/o Beattie)	\$5,289,325

**HAMPTON TOWNSHIP SCHOOL DISTRICT
FICA AND RETIREMENT SUBSIDY
GENERAL FUND BUDGET 2025-26**

FICA Subsidy

2025-26 Budgeted Salaries	\$ 30,555,727	
Less: Non-Eligible & Exempted Wages	<u>(650,000)</u>	
Wages Eligible for FICA Subsidy		<u>29,905,727</u>
Reimbursement Percentage		3.825%
FICA Subsidy (rounded)		<u>\$1,141,175</u>

Retirement Subsidy

2025-26 Budgeted Salaries	\$ 30,555,727	
Less: Non-Retirement Wages (supplementals, non-qualified subs)	(450,000)	
Health Insurance Incentives (non retirement wages)	<u>(650,000)</u>	<u>(1,100,000)</u>
Wages Eligible for Retirement Subsidy	\$	29,455,727
Reimbursement Percentage		<u>17.000%</u>
Retirement Subsidy (rounded)		<u>\$5,003,933</u>

The state reimburses 50% of the district's FICA and retirement contributions.

REVENUES BY FUNCTION

Hampton Township School District
Budget Summary Report
Revenue

25-26 PROJECTED
REVENUE

ALL		
10	Fund 10	
6111	Current Real Estate Taxes	41,195,041
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	39,750
6151	Current Act 511 Earn Income Tx	5,300,000
6153	Curmt Act 511 Real Est Tran Tx	525,000
6211	Disc On Current Real Estate Tx	-800,000
6311	Penalties-interest-real Est Tx	40,000
6411	Delinquent Real Estate Taxes	800,000
6451	Delinquent Act 511 Earn Inc Tx	125,000
6510	Int/Invest & Invest Bear Cks	500,000
6710	Admissions	90,000
6832	Federal IDEA Revenue Recd. from IU	366,000
6910	Rentals	35,000
6920	Contributions-Donations	90,000
6990	Miscellaneous Revenue	10,000
6991	Refunds Of Expenditures	83,831
7110	Basic Instructional Subsidy	6,145,927
7141	Charter Transition	53,801
7160	Tuition:private Home Placements	90,000
7271	Special Ed Funding-sch Age Pupils	1,826,297
7310	Transport (reg & Additional)	750,000
7321	Rentals & Sink Fund Payments	541,477
7330	Health Services	60,000
7340	State Property Tax Allocation	1,496,478
7361	School Safety & Security Grants	175,000
7505	Ready to Learn Block Grant	294,130
7810	Revenue For Social Security Pmts	1,141,175
7820	Revenue For Retirement Pmts	5,003,933
8514	Title I	101,500
8515	Title II	37,000
8517	Drug Free Schools	10,000
8810	Medical Assistance Reimburse Access	90,000
8820	Medical Assistance Reimbursements For Health-related	10,000
9200	Proceeds Fr Extended Term Financing	228,148
9400	Salvage-compensation/loss Fixed Assets	1,000
10	Sub Total	66,505,488
	Report Totals	66,505,488

EXPENDITURES BY FUNCTION/OBJECT

Hampton Township School District
Budget Summary Report
Expenditure

25-26 PROPOSED
EXPENDITURES

ALL		
10	Fund 10	
1100	Regular Programs	
100	Personal Services-salaries	17,358,318
200	Personal Svcs-employee Benefit	10,172,015
300	Purchased Profession&tech Svcs	284,029
400	Purchased Property Services	97,502
500	Other Purchased Svcs	276,795
600	Supplies	591,219
700	Property	586,987
800	Other Objects	7,120
1100	Function (E) Sub Total	29,373,985
1200	Special Programs - Elem/sec	
100	Personal Services-salaries	3,519,544
200	Personal Svcs-employee Benefit	2,050,246
300	Purchased Profession&tech Svcs	778,994
500	Other Purchased Svcs	877,947
600	Supplies	65,315
1200	Function (E) Sub Total	7,292,046
1300	Vocational Education Programs	
500	Other Purchased Svcs	812,198
1300	Function (E) Sub Total	812,198
1400	Other Instruction Prog-ele/sec	
100	Personal Services-salaries	12,500
200	Personal Svcs-employee Benefit	7,281
1400	Function (E) Sub Total	19,781
2100	Support Svcs-Pupil Personnel	
100	Personal Services-salaries	1,512,866
200	Personal Svcs-employee Benefit	882,458
300	Purchased Profession&tech Svcs	185,629
600	Supplies	50,184
800	Other Objects	970
2100	Function (E) Sub Total	2,632,107

Hampton Township School District
Budget Summary Report
Expenditure

25-26 PROPOSED
EXPENDITURES

ALL

10 Fund 10

2200 Support Services-instruc Staff

100 Personal Services-salaries	768,753
200 Personal Svcs-employee Benefit	411,649
300 Purchased Profession&tech Svcs	109,800
400 Purchased Property Services	2,200
500 Other Purchased Svcs	8,100
600 Supplies	142,114
2200 Function (E) Sub Total	1,442,616

2300 Support Services-admin

100 Personal Services-salaries	2,538,498
200 Personal Svcs-employee Benefit	1,485,037
300 Purchased Profession&tech Svcs	541,510
400 Purchased Property Services	3,750
500 Other Purchased Svcs	116,096
600 Supplies	134,265
700 Property	270
800 Other Objects	63,650
2300 Function (E) Sub Total	4,883,076

2400 Support Services-pupil Health

100 Personal Services-salaries	436,933
200 Personal Svcs-employee Benefit	254,525
300 Purchased Profession&tech Svcs	13,500
400 Purchased Property Services	950
500 Other Purchased Svcs	1,779
600 Supplies	12,328
2400 Function (E) Sub Total	720,015

2500 Support Services-business

100 Personal Services-salaries	302,368
200 Personal Svcs-employee Benefit	176,534
300 Purchased Profession&tech Svcs	20,998
400 Purchased Property Services	2,520
500 Other Purchased Svcs	2,000
600 Supplies	7,000

Hampton Township School District
Budget Summary Report
Expenditure

25-26 PROPOSED
EXPENDITURES

ALL	
10 Fund 10	
2500 Function (E) Sub Total	511,420
2600 Operation & Maint Plant Svcs	
100 Personal Services-salaries	2,685,433
200 Personal Svcs-employee Benefit	1,564,718
300 Purchased Profession&tech Svcs	4,700
400 Purchased Property Svcs	429,010
500 Other Purchased Svcs	354,791
600 Supplies	1,104,500
700 Property	103,335
2600 Function (E) Sub Total	6,246,487
2700 Student Transportation Service	
100 Personal Services-salaries	41,226
200 Personal Svcs-employee Benefit	24,015
300 Purchased Profession&tech Svcs	7,500
500 Other Purchased Svcs	3,053,517
2700 Function (E) Sub Total	3,126,258
2800 Support Services - Central	
100 Personal Services-salaries	557,069
200 Personal Svcs-employee Benefit	325,011
300 Purchased Profession&tech Svcs	154,000
400 Purchased Property Svcs	87,562
500 Other Purchased Svcs	74,098
600 Supplies	130,774
2800 Function (E) Sub Total	1,328,514
2900 Other Support Services	
500 Other Purchased Svcs	53,045
2900 Function (E) Sub Total	53,045
3200 Student Activities	
100 Personal Services-salaries	822,219
200 Personal Svcs-employee Benefit	331,230
300 Purchased Profession&tech Svcs	30,000
400 Purchased Property Svcs	21,000

Hampton Township School District
Budget Summary Report
Expenditure

25-26 PROPOSED
EXPENDITURES

ALL	
10 Fund 10	
3200 Student Activities	
500 Other Purchased Svcs	214,125
600 Supplies	155,600
700 Property	3,816
800 Other Objects	27,550
3200 Function (E) Sub Total	1,605,540
5100 Other Expenditures And Financing Uses	
800 Other Objects	100,000
5100 Function (E) Sub Total	100,000
5200 Fund Transfers	
900 Other Financing Uses	6,021,044
5200 Function (E) Sub Total	6,021,044
5800 Suspense Account	
200 Personal Svcs-employee Benefit	112,350
5800 Function (E) Sub Total	112,350
5900 Budgetary Reserve	
800 Other Objects	225,000
5900 Sub Total	225,000
10 Sub Total	66,505,488
Report Totals	66,505,488

EXPENDITURES BY OBJECT

Hampton Township School District
Budget Summary Report
Expenditure

25-26 PROPOSED
EXPENDITURES

ALL
10 Fund 10
100 Personal Services-salaries
200 Personal Svcs-employee Benefit
300 Purchased Profession&tech Svcs
400 Purchased Property Services
500 Other Purchased Svcs
600 Supplies
700 Property
800 Other Objects
900 Other Financing Uses
10 Sub Total

30,555,727
17,797,075
2,130,660
644,494
5,844,491
2,393,299
694,408
424,290
6,021,044
66,505,488
66,505,488

Report Totals

DETAIL OF CHANGES BETWEEN MAY 5TH AND JUNE 9TH BUDGETS

HAMPTON TOWNSHIP SCHOOL DISTRICT
LINE ITEM ADJUSTMENTS - May 5th Budget to June 11th Budget
2025-26

ASN #	Function/ Object	Account Description	May 5th Budget	Adjustment Increase / (Decrease)	June 11th Budget	Description / Notes
<u>REVENUES:</u>						
6000		6111 Real Estate Taxes	41,390,000	(179,959)	41,210,041	Adjustment to real estate tax
6163		6111 Real Estate Taxes - Refunds	-	(15,000)	(15,000)	Adjustment to real estate tax - rebates
6896		7340 State Property Tax Allocation	1,301,519	194,959	1,496,478	Adjustment to property tax allocation due to PDE confirmation
		Total Adjustment to Revenues		0		
<u>EXPENDITURES</u>						
1700		5800.260 WC Benefit	137,197	(24,847)	112,350	Adj for final WC rate
2300		2310.529 Board Services - Insurance	58,710	4,758	63,468	Adjustment for final insurance rates
0998		2650.522 Buildings & Grounds - Insurance	175,000	27,291	202,291	Adjustment for final insurance rates
7416		5230.939 Capital Projects Fund Transfer	726,921	(7,202)	719,719	Adjustment to fund additional capital projects
		Total Adjustment to Expenditures		-		