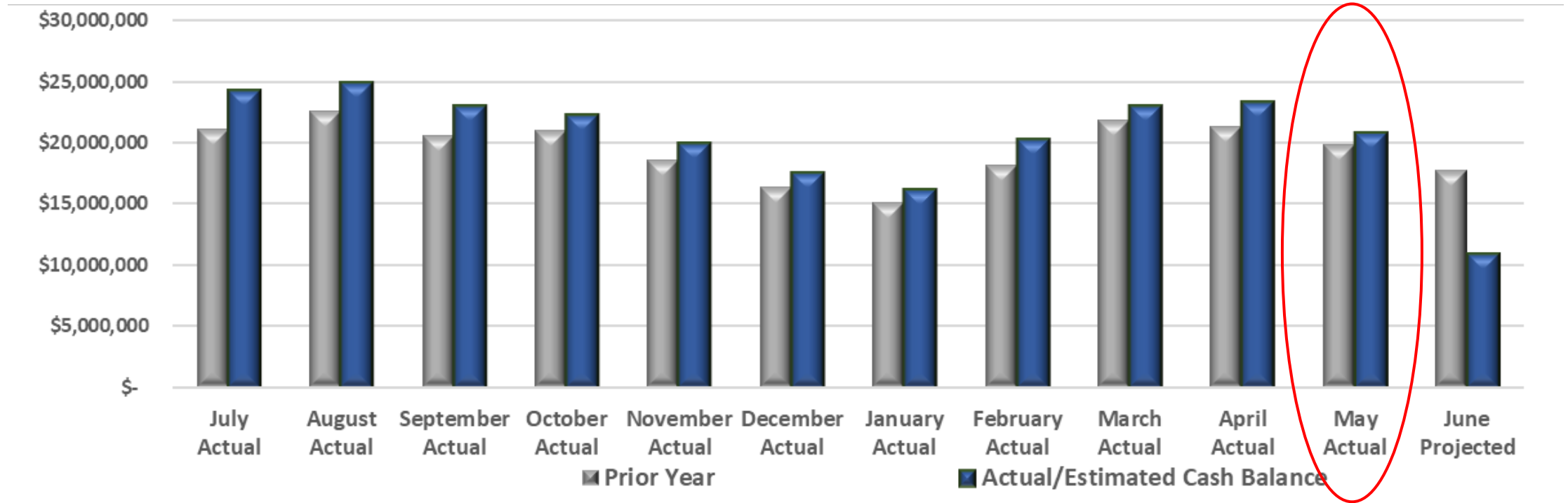




**Granville
Schools**
Learning for Life

May 2025
Monthly Financial Report

Cash Balance Comparison



- May 2025 cash balance is \$955,061 more than last May. This is due to the carryover cash balance.



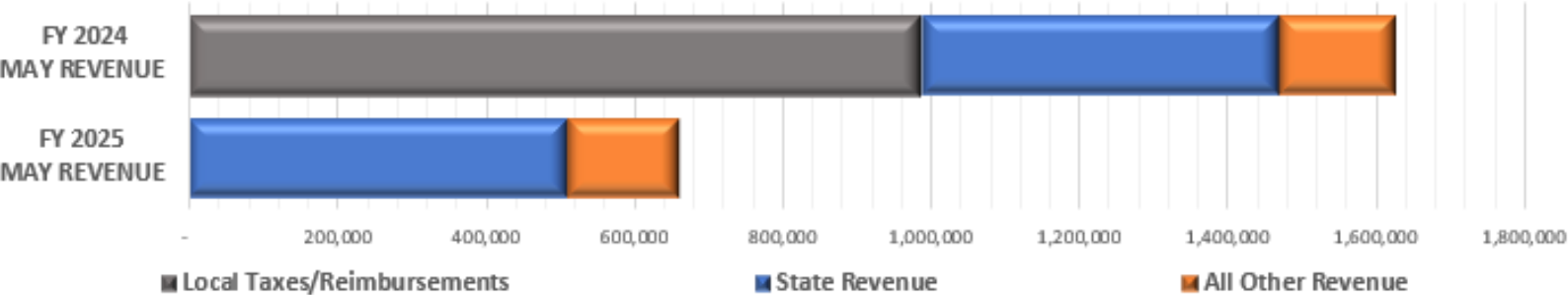
May Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	986,980	● (986,980)
State Revenue	510,455	481,088	● 29,367
All Other Revenue	153,281	155,237	● (1,955)
Total Revenue	663,737	1,623,305	● (959,568)

Actual revenue for the month was down

\$959,568

compared to last year.



- Rollback/homestead was paid in May last year compared to April this year creating a timing variance



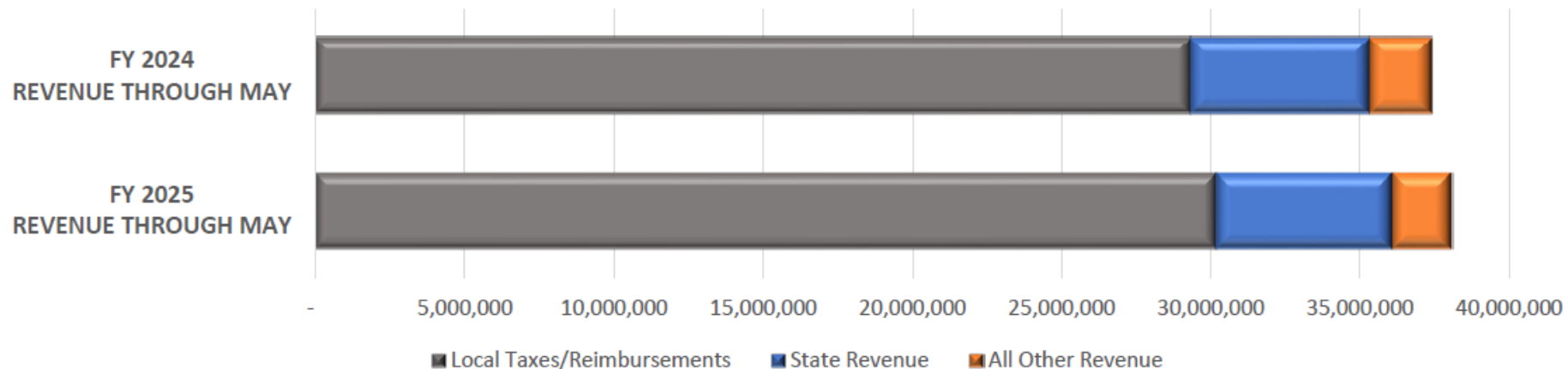
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	30,208,553	29,343,455	865,098
State Revenue	5,897,313	6,019,934	(122,620)
All Other Revenue	1,984,950	2,081,998	(97,048)
Total Revenue	38,090,816	37,445,386	645,430

TOTAL REVENUES ARE

\$645,430

HIGHER THAN THE PREVIOUS YEAR



- Local tax revenue is up due to a slight increase in the income tax and property tax payments this year.



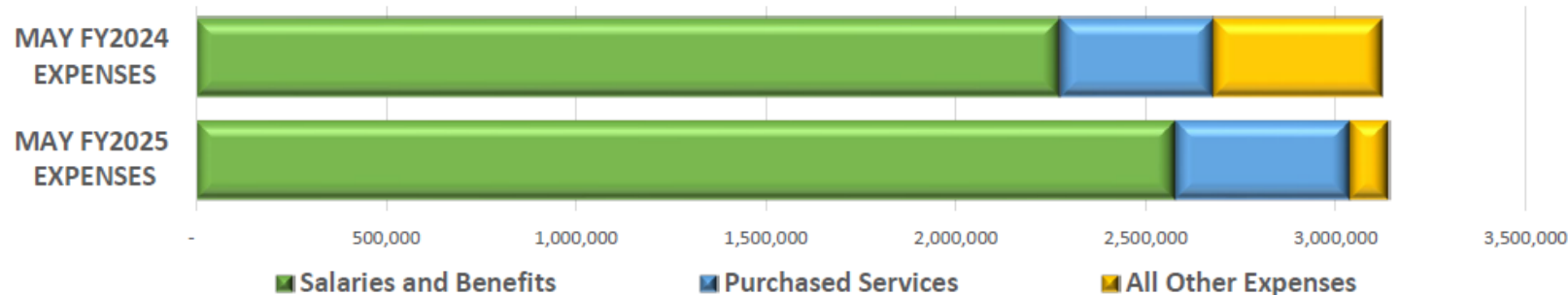
May Expenditures Compared to Prior Year

Month to Date	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,576,686	2,274,490	302,196
Purchased Services	460,360	404,110	56,250
All Other Expenses	103,230	447,087	(343,856)
Total Expenditures	3,140,276	3,125,687	14,590

Actual expenses for the month were up

\$14,590

compared to last year.



- Increase in base salary/steps and additional staff
- Prior year included a capital projects transfer in May



FYTD Expenditures Compared to Prior Year

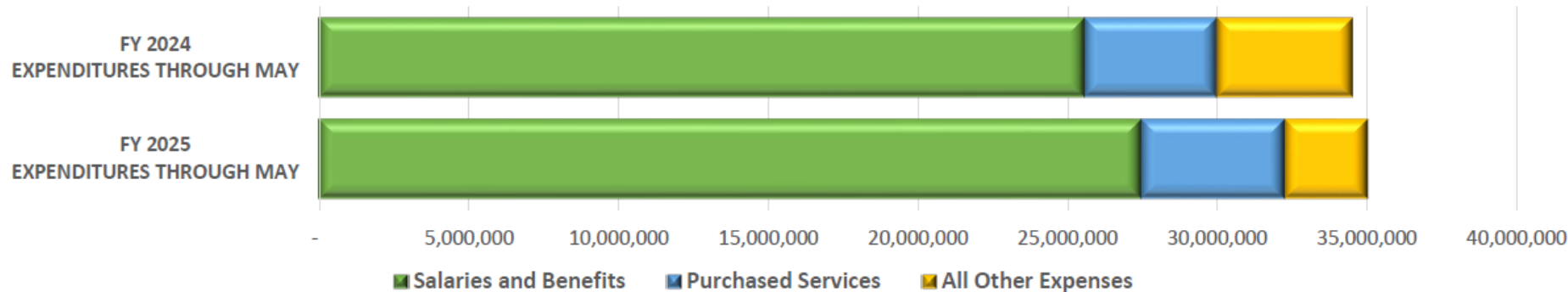
Fiscal Year to Date	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	27,471,979	25,577,207	● 1,894,772
Purchased Services	4,776,076	4,415,887	● 360,189
All Other Expenses	2,765,127	4,528,956	● (1,763,828)
Total Expenditures	35,013,183	34,522,050	● 491,133

TOTAL EXPENDITURES ARE

\$491,133

HIGHER THAN THE PREVIOUS YEAR

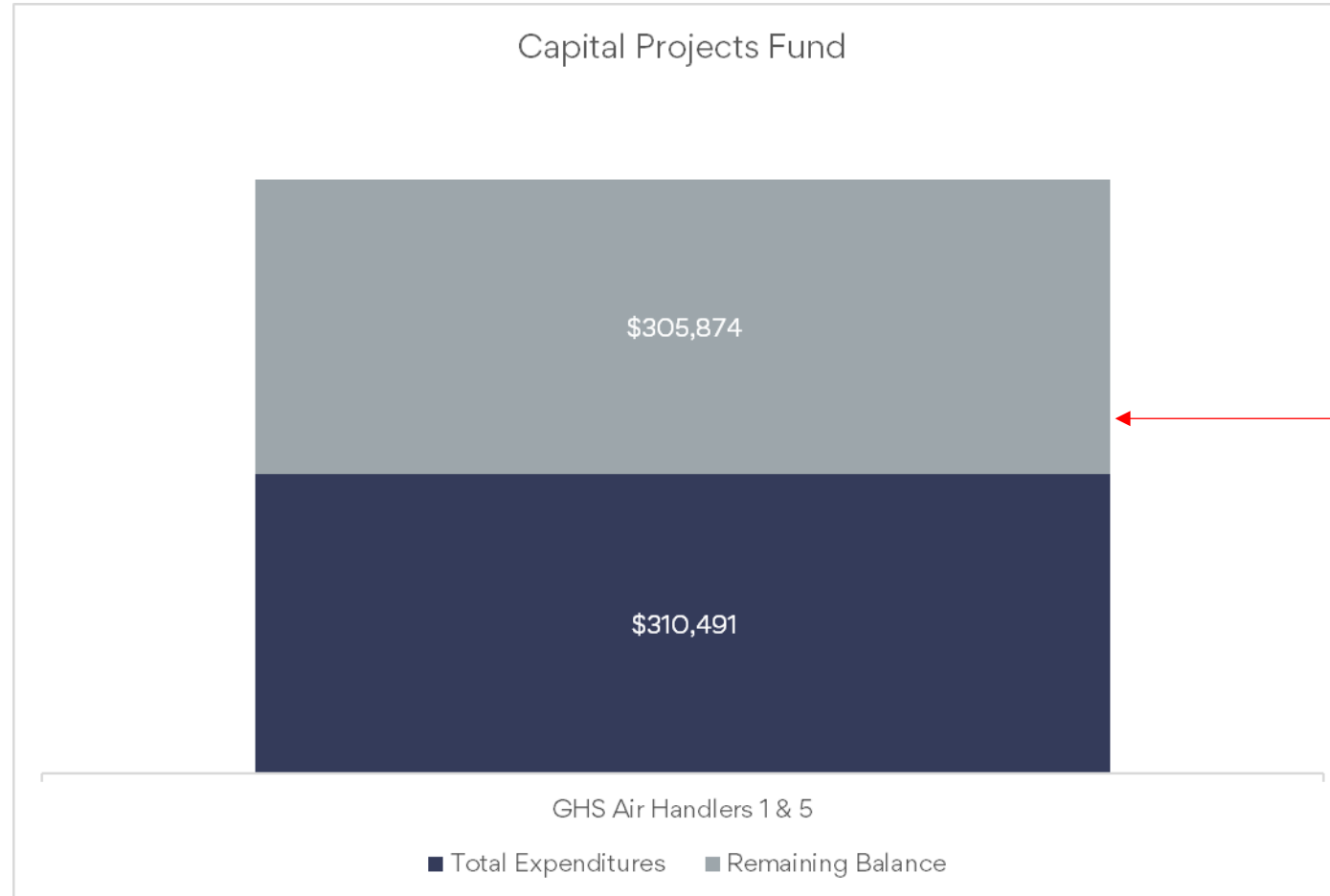
After adjusting for the capital projects, expenditures are up \$1,943,292 over prior year



- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer in prior year



Capital Projects Fund



To be completed
summer 2025



Cash Reconciliation

Date: 6/3/2025

Time: 9:42 AM

Granville Exempted Village Schools
Cash Reconciliation as of May 31, 2025

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 1,568,531.92	
PNB - Food Service	\$ 110,001.45	
PNB - FSA	\$ 59,638.69	
PNB - Dental	\$ 126,292.52	
NBC Securities	\$ 262,738.46	
Star Ohio	\$ 15,180,570.32	
Red Tree	\$ 8,897,226.31	
		\$ 26,904,999.67
Adjustments to the Bank Balance:		
Cash in Transit	\$ 13,966.68	
Outstanding Checks	\$ (124,281.80)	
Outstanding Electronic Payments	\$ (402,553.46)	
Athletic Change Fund	\$ 2,000.00	
		\$ (510,868.58)
Bank Balance with Adjustments:		\$ 26,394,131.09
Total Fund Balance:		\$ 26,394,131.09



State Budget Bill (HB96) Update – Senate Approved

- Continues the phase-in of the Fair School Funding Plan and maintains the guarantee
- Increases cash balance threshold to 50% of prior year expenditures
- Includes a performance supplement – approximately \$315,000/year
- Includes an enrollment growth supplement – based on historical enrollment so this would likely not generate additional funding at this time

