

Gettysburg Area School District
 2025-26 Tax Millage Impact - DRAFT Final Budget - 1.0% Option
 06/16/2025

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Homestead/Farmstead Tax Reduction Impact Chart				
Market & Assessed Value		DRAFT Final Budget Tax Increase 1.0% Option	Homestead/Farmstead Tax Reduction	Net Tax Increase after Homestead/Farmstead
		0.1137		
\$50,000		\$5.69	(\$29.29)	(\$23.60)
100,000		11.37	(29.29)	(17.92)
150,000		17.06	(29.29)	(12.23)
200,000		22.74	(29.29)	(6.55)
250,000		28.43	(29.29)	(0.86)
257,608	⁽¹⁾	29.29	(29.29)	0.00
274,408	*	31.20	(29.29)	1.91
300,000		34.11	(29.29)	4.82
350,000		39.80	(29.29)	10.51
400,000		45.48	(29.29)	16.19
450,000		51.17	(29.29)	21.88
500,000		56.85	(29.29)	27.56

* This is the current average assessed real estate value district-wide.

Homestead/Farmstead	2024-2025	2025-2026 (B)	Net HSFS Increase From Prior Year
HSFS Annual Tax Reduction	\$236.87	\$266.16	\$29.29
Net Tax Impact on Average GASD Parcel with Homestead/Farmstead:			
Average GASD Assessed Value @ 1.00% RE Tax Mill Increase		\$31.20	
Less: Homestead/Farmstead Increase		<u>(29.29)</u>	⁽¹⁾
Net Effect to Average Parcel after HSFS		<u>\$1.91</u>	

⁽¹⁾ -Note: An assessed value of \$257,608 or less would not have an increased tax impact with 1.0% tax increase.