

Gettysburg Area School District
2025-26 Tax Millage Impact - DRAFT Final Budget - 1.5% Option
06/16/2025

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Homestead/Farmstead Tax Reduction Impact Chart				
Market & Assessed Value		Proposed Final Budget Tax Increase 1.5%	Homestead/Farmstead Tax Reduction	Net Tax Increase after Homestead/Farmstead
		0.1705		
\$50,000		\$8.53	(\$29.26)	(\$20.73)
100,000		17.05	(29.26)	(12.21)
150,000		25.58	(29.26)	(3.68)
171,613 ⁽¹⁾		29.26	(29.26)	0.00
200,000		34.10	(29.26)	4.84
250,000		42.63	(29.26)	13.37
274,408 *		46.79	(29.26)	17.53
300,000		51.15	(29.26)	21.89
350,000		59.68	(29.26)	30.42
400,000		68.20	(29.26)	38.94
450,000		76.73	(29.26)	47.47
500,000		85.25	(29.26)	55.99

* This is the current average assessed real estate value district-wide.

Homestead/Farmstead	2024-2025	2025-2026 (B)	Net HSFS Increase From Prior Year
HSFS Annual Tax Reduction	\$236.87	\$266.13	\$29.26
Net Tax Impact on Average GASD Parcel with Homestead/Farmstead:			
Average GASD Assessed Value @ 1.50% RE Tax Mill Increase		\$46.79	
Less: Homestead/Farmstead Increase		(29.26) ⁽¹⁾	
Net Effect to Average Parcel after HSFS		<u>\$17.53</u>	

⁽¹⁾ -Note: An assessed value of \$171,613 or less would not have an increased tax impact with 1.5% tax increase.