

Glens Falls Common School District

2025–2026
Preliminary Budget
May 8, 2025



Brian George, Superintendent
Angela Pfeiffer, District Treasurer

Budget Priorities

- Maximize educational opportunities for all students
- Maintain Current Programs (Digital Subscriptions, Arts in Education)
- Support Student Social and Emotional Wellness
- Classroom Technology
- Professional Development for Teachers and Staff
- Budget with a conservative approach given GFCSD reliance on State and Federal Aids.

School Budget 101

In New York State, local school boards must annually develop a balanced school budget proposal and put it up for public vote on the third Tuesday in May, this year's budget vote will take place on May 20, 2025.

Expenditures (Money going out)

Salaries & Benefits, Curriculum & Staff Development, Technology, Teaching Supplies, Tuition, Facilities Maintenance & Operations, & Debt Service

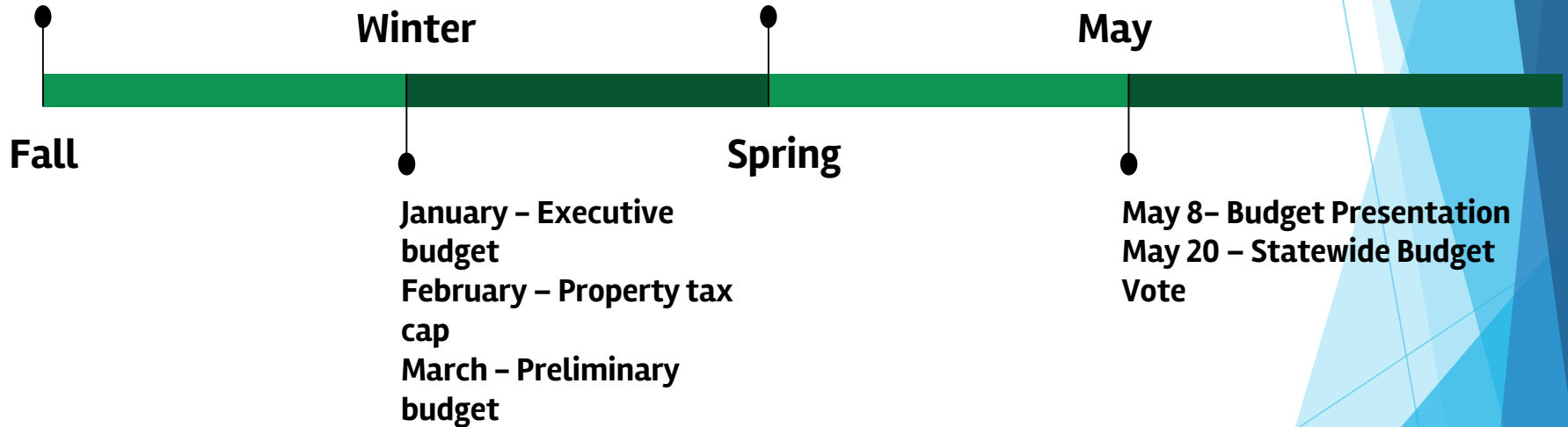
Revenues (Money coming in)

State & Federal Aid, Property Tax Levy, Miscellaneous Income & Fund Balance

2025–2026 Budget Timeline

Long range planning,
Spending planning,
Monthly committee
meetings

April –Legislative
budget, BOE adopts
proposal, Property tax
report card



2025-2026 Proposed Budget

**Proposed
2025-2026** → **\$6,121,606**

**Adopted
2024-2025** → **\$5,958,038**

Total Increase → **\$163,568**

2.75% increase

Increases:

- Debt Services
- Central Services
- Private/Regular Ed Tuition
- Salaries & Fringes
- BOCES Special Ed K-6

Decreases/Less than 1% change:

- Board of Education
- Interfund Transfer
- Equipment
- Transportation

Capital Expenditures

Capital Expenditures			
	2024-2025	2025-2026	INCR.(DECR.)
Debt Services	\$47,500	\$86,417	81.93%
Central Services	\$122,880	\$150,239	22.26%
Operation & Maintenance	\$282,900	\$292,232	3.30%
Employee Benefits	\$53,706	\$56,250	4.74%
Subtotal	\$506,986	\$585,138	15.42%

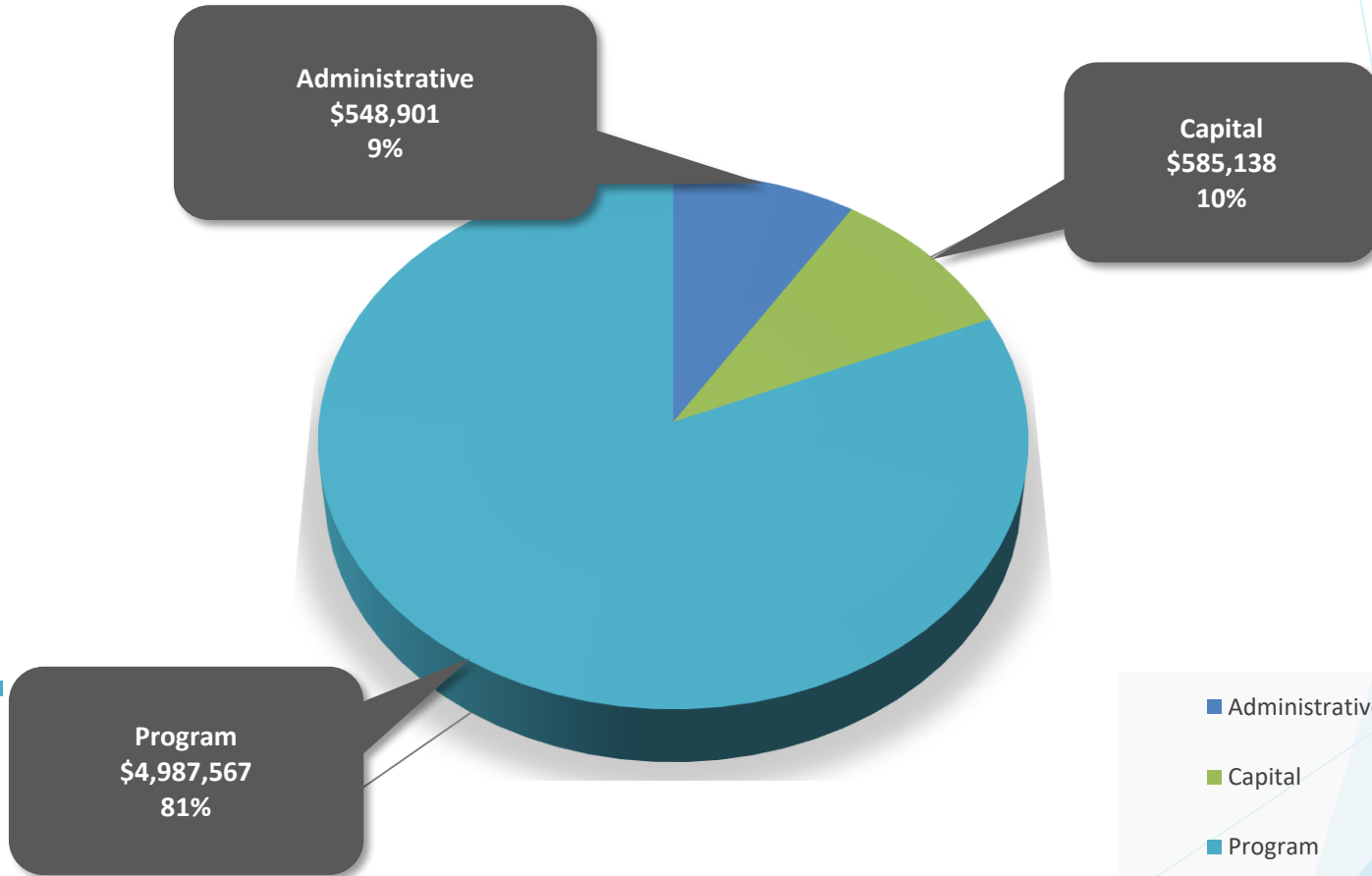
Administrative Expenditures

Administrative Expenditures			
	2024-2025	2025-2026	INCR.(DECR.)
Central Administration	\$241,300	\$245,813	1.87%
Benefits	\$94,815	\$101,250	6.79%
District Office	\$130,642	\$149,954	14.78%
Supervision	\$53,000	\$40,684	-23.24%
Board of Education	\$11,105	\$11,200	0.86%
Subtotal	\$530,862	\$548,901	3.40%

Program Expenditures

Program Expenditures			
	2024-2025	2025-2026	INCR.(DECR.)
Instruction	\$3,774,117	\$3,869,667	2.53%
Employee Benefits	\$904,970	\$935,500	3.37%
Transportation	\$81,103	\$72,400	-10.73%
Interfund Transfer	\$160,000	\$110,000	-31.25%
Subtotal	\$4,920,190	\$4,987,567	1.37%

Three-Part Budget



Budget Revenues

BUDGET REVENUES	2024-2025	2025-2026
Interest and Penalties on Taxes	\$3,000	\$1,000
Interest on Earnings	\$2,500	\$1,000
Basic Formula State Aid	\$2,117,015	\$2,135,488
Software, Library, Textbook Aid	\$19,363	\$20,684
High Tax Aid	\$70,000	\$70,000
Excess Cost Aid	\$80,257	\$61,247
Transportation Aid	-	\$94,584
Building Aid	\$168,788	\$102,186
BOCES - State Aid	\$220,501	\$212,412
Other Aid	\$35,661	\$59,663
State/Federal REVENUES:	\$2,717,085	\$2,758,264
School Tax Levy	\$3,240,953	\$3,363,342
TOTAL ANTICIPATED REVENUES	\$5,958,038	\$6,121,606

Property Tax Cap

Tax Levy Limit: \$3,363,342

2025-26 levy limit is %3.78 increase = \$122,389

STAR Savings:

- \$380 basic
 - available for owner-occupied, primary residences
 - the income limit for the Basic STAR credit (rebate check) is \$500,000 (the income limit for the Basic STAR exemption (appears on property tax bill) is \$250,000)
- \$794 enhanced
 - provides an increased benefit for the primary residences of senior citizens (age 65 and older) with qualifying incomes:
 - \$107,300 or less for 2025

Property owners without access to a computer can register by phone at 518-457-2036 weekdays between 8:30 a.m. and 4:30 p.m.

Capital Outlay Project

Update and maintain building safety based on the district's building condition survey.

Possible projects:

- Roof Repair
- New Doors
- Parking

Estimated Expense:

- \$100,000
- State Aid reimbursement of approximately 75%

Open Board of Education Seats

One board member seat up for election.

- Three-year term: July 1, 2025 - June 30, 2028
- Candidates: Chrissy Griffeth and Eric Shipley

The Education law requires that an opportunity to write-in an individual's name for each vacancy on the Board of Education must be provided.

Questions

