LAS VIRGENES UNIFIED SCHOOL DISTRICT
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Las Virgenes Schools

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LAS VIRGENES UNIFIED SCHOOL DISTRICT
MEASURE G/S BOND OVERSIGHT COMMITTEE MEETING

January 29, 2025

Present: Dr. Ryan Gleason, Assistant Superintendent/CBO
Ms. Julie Abbott, Director of Child Nutrition, Maintenance, Operations and Facilities
Mr. Scott McAlister, Assistant Director of Maintenance, Operations and Facilities
Mr. Mark Bookman, Bond Committee Member
Ms. Sheri Gilreath, Bond Committee Member
Mr. Adam McArthur, Bond Committee Member
Ms. Lisa Simpson, Bond Committee Member
Ms. Jessica Berry, Auditor, Nigro and Nigro

Not present: Mr. Carlos Cojulun, Bond Committee Member
Ms. Marni Colon, Bond Committee Member

Dr. Gleason called the meeting to order at 9:03 a.m.

Measure G/S Annual Report:
Ms. Jessica Berry from Nigro and Nigro shared the 23/24 Measure G/S Audit Report with the committee via zoom. The audit report for the 23-24 year was unmodified and had no findings. Mr. McArthur asked for clarification regarding a line item in the report that stated "Certificated Salaries." Dr. Gleason clarified this line item is specific to Bond work and not in reference to regular certificated salaries. Mr. McArthur agreed to present the report to the LVUSD Board of Education at the February 11th meeting.

Fiscal Update:
Dr. Gleason shared updates from Governor Newson's proposed state budget for the upcoming fiscal year totals $322.2 billion, including federal, state, and special funding sources. He shared that $228.9 billion is allocated to the General Fund, with a reserve of $16.9 billion. This reserve includes $1.5 billion for the Proposition 98 Rainy Day Reserve and factors in a 2.43% cost-of-living adjustment. For the current fiscal year, the Governor recommends funding the Proposition 98 guarantee at $117.6 billion, which is $1.6 billion below the projected $119.2 billion. This adjustment is meant to address risks in revenue projections and prevent over-committing resources to the guarantee. Transitional Kindergarten (TK) will maintain staffing ratios of one adult to ten students, and CalSTRS rates are expected to stay steady. The budget also includes $1.8 billion in one-time Proposition 98 General Fund dollars for a discretionary block grant to help schools manage rising costs and support key priorities. Dr. Gleason stressed the importance of enrollment and attendance to support LVUSD through an uncertain economy.

Current Measure S Project Updates
Ms. Abbott presented recent projects across the district that are in progress and completed.
The following sites have had their solar arrays fully installed:

- Sumac Elementary
- Chaparral Elementary
- Bay Laurel Elementary
- Lupin Hill Elementary

All solar arrays are scheduled to be installed by the end of the summer.

The following sites have had their fields upgraded:

- Bay Laurel Elementary
- Chaparral Elementary
- Round Meadow Elementary

Series B:
Dr. Gleason shared that the Series A projects have been completed in an efficient manner and are ahead of schedule. Given this, the district is prepared to sell $85M in Series B bonds in May of 2025 to maximize the spending power on behalf of the taxpayer. The Series B projects that will commence this summer will include:

Roofing Replacement:

- Bay Laurel Elementary School
- Willow Elementary School
- White Oak Elementary School
- AC Stelle Middle School
- Agoura High School
- Calabasas High School
- Former Indian Hills High School Campus

HVAC Replacement:

- Chaparral Elementary School
- Lupin Hill Elementary School
- Round Meadow Elementary School
- Sumac Elementary School
- Calabasas High School
- Former Indian Hills High School Campus

Concrete/Asphalt and Access Improvements:

- Chaparral Elementary School
- Lupin Hill Elementary School
- AC Stelle Elementary School
- AE Wright Middle School
- Calabasas High School

Pool, Sports, and Career Technical Education Complex:

- Agoura High School

Dr. Gleason praised the Bond and Maintenance team for their creativity and innovative approach that has afforded LVUSD the ability to map out and complete an extraordinary number of projects in a short amount of time. Ms. Gilreath echoed this sentiment and shared appreciation to the maintenance and operations team for their efforts.

The meeting adjourned at 10:05 a.m.