BRANDYWINE SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

May 31, 2025

MONTHLY REPORT INDEX

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Brandywine School District Financial Report - Revenue
As of May 31, 2025

Local Funds	Budget	Received	Difference	Percent Received	Same Period for the Prior Year Budget	Received	Percent Received
Current Expense Tax Receipts	73,656,482	73,063,245	(593,237)	99.2%	64,585,602	64,162,156	99.3%
Interest	1,961,520	2,441,444	479,924	124.5%	700,000	1,687,882	241.1%
Choice	2,202,276	2,244,120	41,844	101.9%	1,611,270	1,371,691	85.1%
Charter	(6,109,875)	(6,109,875)	-	100.0%	(5,955,794)	(5,955,794)	100.0%
Miscellaneous	625,000	587,389	(37,611)	94.0%	625,000	749,136	119.9%
Indirect	300,065	319,936	19,871	106.6%	240,000	15,488	6.5%
June 30 Opening	6,607,946	6,607,946	-	100.0%	9,370,847	9,370,847	100.0%
Local Fund Total	**79,243,414**	**79,154,205**	**(89,209)**	**99.9%**	**71,176,925**	**71,401,407**	**100.3%**

State Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Division II, AOC+ Occupat. Vocational 05265 (did not give-back)	2,920,416	2,890,339	(30,077)	99.0%	2,357,692	2,475,599	105.0%
Division II, Energy	2,277,246	2,277,246	-	100.0%	2,167,826	2,167,826	100.0%
Division III, Equalization	6,180,674	6,076,324	(104,350)	98.3%	5,877,668	5,902,739	100.4%
Cost Recovery + Technology block grant (did not give back)	345,402	303,055	(42,347)	87.7%	119,333	56,727	47.5%
Educational Sustainment Fund	2,162,425	2,162,425	-	100.0%	2,117,965	2,117,965	100.0%
Total Discretionary State Revenue	**13,886,163**	**13,709,389**	**(176,774)**	**98.7%**	**12,640,484**	**12,720,856**	**100.6%**

Categorical State Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Formula Salaries & OEC's	111,304,180	105,689,132	(5,615,048)	95.0%	98,990,419	90,085,414	91.0%
Education Compensation Contingency-00623 (6%)	-	-	-	-	3,082,013	3,390,136	110.0%
One-Time Salary Supplement (federal and local cost) 08900	-	-	-	-	137,238	137,733	100.4%
State Transportation	7,317,316	7,328,305	10,989	100.2%	6,306,929	6,980,692	110.7%
Education Opportunity/Mental Health	3,630,353	3,630,353	-	100.0%	2,962,112	2,962,112	100.0%
Related Service	1,703,294	1,795,583	92,289	105.4%	1,116,966	1,144,666	102.5%
Safety and Security	740,320	740,320	-	100.0%	745,639	745,639	100.0%
Unique Alternative	1,469,938	941,044	(528,894)	64.0%	1,219,503	838,758	68.8%
Substitute Teacher Block Grant 05113	135,740	135,740	-	100.0%	167,754	167,754	100.0%
HB200- High School Mental Health	653,046	653,046	-	100.0%	-	-	0.0%
World Language Immersion	173,813	218,222	44,409	125.6%	155,823	210,348	135.0%
Athletic Trainer Block Grant (*NEW*)	137,944	137,944	-	100.0%	-	-	0.0%
Academic Excellance Cash-In	300,516	300,516	-	100.0%	-	-	0.0%
Drivers Ed 05142 (included in give-back-gave back part FY 25)	16,222	16,222	-	100.0%	-	-	0.0%
Other State Revenue	542,104	589,829	47,725	108.8%	672,101	699,301	104.0%
WLC 05403,05405,05406,05407,05408,05409,05410	40,002	40,002	-	100.0%	1,131,825	1,250,975	110.5%
State Fund Total	**128,164,788**	**122,216,258**	**(5,948,529)**	**95.4%**	**116,688,322**	**108,613,527**	**93.1%**
Total State and Local Operating Budget	**221,294,365**	**215,079,852**	**(6,214,512)**	**97.2%**	**200,505,731**	**192,735,790**	**96.1%**

Tuition Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Tuition Tax Receipts	16,659,917	16,590,606	(69,311)	99.6%	15,443,772	15,499,995	100.4%
Other Tuition Revenue	383,929	-	(383,929)	0.0%	252,114	4,789	1.9%
Charter Payments	(1,043,659)	-	1,043,659	0.0%	(710,316)	-	0.0%
Tuition Payments Special School	(1,147,745)	(1,070,531)	77,214	93.3%	(1,066,683)	(195,185)	18.3%
June 30 Balance	3,897,973	3,897,973	-	100.0%	4,142,879	4,142,879	100.0%
Tuition Fund Total	**18,750,415**	**19,418,048**	**667,633**	**103.6%**	**18,061,766**	**19,452,478**	**107.7%**

Brandywine School District Financial Report - Revenue
As of May 31, 2025

Other Local Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Tuition Bush Program	221,156	270,670	49,514	122.4%	138,000	211,285	153.1%
Erate	26,000	32,886	6,886	126.5%	33,460	33,460	100.0%
Facility & Pool Rental	200,000	287,388	87,388	143.7%	220,000	178,752	81.3%
Other Local Revenue	200,000	230,019	30,019	115.0%	200,000	293,818	146.9%
June 30 Balance	6,559,212	6,559,212	-	100.0%	5,877,110	5,877,110	100.0%
Other Local Fund Total	**7,206,368**	**7,380,175**	173,807	**102.4%**	**6,468,570**	**6,594,425**	**101.9%**

Debt Service Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Debt Service Tax Receipts	5,064,335	5,063,030	(1,305)	100.0%	6,046,219	6,084,941	100.6%
Interest Income	225,016	280,567	55,551	124.7%	100,000	186,538	186.5%
June 30 Balance	5,021,012	5,021,012	0	100.0%	4,629,785	4,629,785	100.0%
Debt Service Fund Total	**10,310,363**	**10,364,609**	**54,246**	**100.5%**	**10,776,004**	**10,901,264**	**101.2%**

Technology Tax Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Technology Maintenance Match	506,434	488,321	(18,113)	96.4%	500,972	500,972	100.0%
June 30 Balance	921,048	921,048	0	100.0%	656,372	656,372	100.0%
Debt Service Fund Total	**1,427,482**	**1,409,369**	**(18,113)**	**98.7%**	**1,157,344**	**1,157,344**	**100.0%**

Match Tax MCI/Reading Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Minor Capital Tax Receipts	764,378	772,039	7,661	101.0%	629,899	629,899	100.0%
Minor Captial Improvments State Revenue	1,143,786	1,198,012	54,226	104.7%	983,283	986,547	100.3%
Enhanced MCI State	876,388	876,388	-	100.0%	-	-	0.0%
Reading/Opp Match Tax Revenue	737,459	737,459	-	100.0%	855,744	855,744	100.0%
June 30 Balance	595,865	595,865	-	100.0%	618,982	618,982	100.0%
Match Tax/Reading Funds Total	**4,117,876**	**4,179,763**	**61,887**	**101.5%**	**3,087,908**	**3,091,172**	**100.1%**

Federal Funds & Other Aid	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
Title I	3,563,462	3,563,462	-	100.0%	3,711,735	3,674,153	99.0%
Title II	710,816	710,816	-	100.0%	739,406	739,406	100.0%
Title III	74,039	74,039	-	100.0%	69,549	70,302	101.1%
Title IV	437,546	437,546	-	100.0%	437,546	437,546	100.0%
Perkins	273,927	273,927	-	100.0%	281,748	281,748	100.0%
IDEA Part B 611	3,175,272	3,175,272	-	100.0%	3,206,703	3,206,703	100.0%
IDEA 619	112,115	112,115	-	100.0%	112,629	112,629	100.0%
ESSR II & ESSR III Balance Prior Year	365,376	365,376	-	100.0%	8,160,003	8,160,003	100.0%
Other Current FY Federal Grants	-	282,747	-	100.0%	-	446,554	0.0%
Federal Fund Total	**8,712,553**	**8,995,300**	**-**	**103.2%**	**16,719,319**	**17,129,044**	**102.5%**

Child Nutrition Funds	Budget	Received	Difference	Percent Received	Budget	Received	Percent Received
State Cafeteria Salaries	1,349,029	1,725,689	376,660	127.9%	1,250,000	1,451,946	116.2%
Child Nutrition Revenue	5,928,299	4,580,762	(1,347,537)	77.3%	6,148,725	3,822,148	62.2%
June 30 Balance	3,466,325	3,466,325	0	100.0%	2,143,763	2,143,763	100.0%
Child Nutrition Funds Total	**10,743,653**	**9,772,776**	**(970,877)**	**91.0%**	**9,542,488**	**7,417,857**	**77.7%**

BUSH					8,200,000	8,200,000	100.0%
Reserve -98036	3,700,000	3,700,000	-	100.0%			

Operating Unit Expenditure Summary as of May 31, 2025
Brandywine School District - Division 31

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Funds Obligated	Percent Obligated	Balance Remaining	Prior Year Amounts: Budget Amount	Prior Year Obligated	Prior Year Percent Obligated
99940200	Division I Sal/Other State Prg	109,504,180	-	0.00%	104,498,629	95.43%	104,498,629	95.43%	5,005,551	98,990,419	93,237,676	94.19%
99940400	Division III/Local Salaries	62,938,248	-	0.00%	57,912,438	92.01%	57,912,438	92.01%	5,025,810	58,924,667	55,182,651	93.65%
	Subtotal	**172,442,428**	**-**	**0.00%**	**162,411,067**	**94.18%**	**162,411,067**	**94.18%**	**10,031,361**	**157,915,086**	**148,420,327**	**93.99%**
99900000	Board Of Ed/District Expenses	30,000	140	0.47%	29,854	99.51%	29,994	99.98%	6	30,000	21,417	71.39%
99900200	Instructional Technology Refresh	939,402	844,250	89.87%	91,450	9.73%	935,700	99.61%	3,702	300,000	-	0.00%
99910000	Public Information	110,000	18,952	17.23%	83,425	75.84%	102,377	93.07%	7,623	107,000	106,950	99.95%
99910100	Superintendent	34,000	10	0.03%	22,426	65.96%	22,436	65.99%	11,564	34,000	31,006	91.20%
99910110	Student Services	205,000	16,568	8.08%	134,149	65.44%	150,717	73.52%	54,283	205,000	178,419	87.03%
99910115	Academic Achievement (Asst. Super)	125,000	4,937	3.95%	78,764	63.01%	83,701	66.96%	41,299	95,000	33,260	35.01%
99920000	Curriculum & Instruction	2,236,516	148,026	6.62%	1,974,784	88.30%	2,122,810	94.92%	113,706	1,536,000	1,161,374	75.61%
99920600	Technology	1,632,738	91,357	5.60%	1,498,289	91.77%	1,589,646	97.36%	43,092	1,573,643	1,499,485	95.29%
99921000	Student Support Services	1,980,000	549,074	27.73%	1,684,804	85.09%	2,233,878	112.82%	(253,878)	1,425,000	1,128,007	79.16%
99921050	Special Education	2,891,477	359,181	12.42%	2,173,638	75.17%	2,532,819	87.60%	358,658	2,542,500	1,867,852	73.47%
99930400	Nurses	125,000	18,239	14.59%	56,674	45.34%	74,913	59.93%	50,087	54,333	4,591	8.45%
99940000	Business Office/Finance	60,000	656	1.09%	24,502	40.84%	25,158	41.93%	34,842	60,000	19,992	33.32%
99900300	District-Wide Services	3,995,000	286,444	7.17%	3,588,102	89.81%	3,874,545	96.98%	120,455	1,795,000	1,719,182	95.78%
99940050	Facilities Management	4,037,600	798,141	19.77%	3,159,794	78.26%	3,957,934	98.03%	79,666	3,920,000	3,579,832	91.32%
99950000	Human Resources	174,500	26,258	15.05%	145,123	83.17%	171,381	98.21%	3,119	134,500	106,075	78.87%
99960200	Operations/Utilities	3,502,684	331,084	9.45%	3,438,372	98.16%	3,769,456	107.62%	(266,772)	3,400,664	3,306,454	97.23%
99960300	Transportation (includes wages)	9,974,903	464,860	4.66%	9,446,041	94.70%	9,910,901	99.36%	64,002	8,764,516	8,604,438	98.17%
99970675	Opportunity Fund	3,630,353	-	0.00%	3,369,893	92.83%	3,369,893	92.83%	260,460	3,129,866	1,861,280	59.47%
99940100	Contingency	515,000	-	0.00%	-	0.00%	-	0.00%	515,000	315,000	-	0.00%
99970650	Safety & Security	1,115,320	80,085	7.18%	963,900	86.42%	1,043,985	93.60%	71,335	1,280,639	1,267,961	99.01%
99990050	Elementary Education Support	154,000	10,595	6.88%	44,719	29.04%	55,315	35.92%	98,685	81,800	74,966	91.65%
99990060	Secondary Education Support	348,166	30,662	8.81%	240,289	69.02%	270,951	77.82%	77,215	294,000	283,697	96.50%
9310110A	Hanby Elementary School	106,622	7,761	7.28%	73,340	68.78%	81,101	76.06%	25,521	100,349	68,082	67.84%
9310112A	Carrcroft Elementary School	97,476	4,860	4.99%	83,404	85.56%	88,264	90.55%	9,212	91,830	88,436	96.30%
9310124A	Forwood Elementary School	67,980	1,422	2.09%	57,194	84.13%	58,616	86.23%	9,364	62,528	43,679	69.86%
9310128A	Lancashire Elementary School	97,230	6,970	7.17%	52,098	53.58%	59,067	60.75%	38,163	79,980	62,125	77.68%
9310130A	Lombardy Elementary School	90,112	6,609	7.33%	61,612	68.37%	68,221	75.71%	21,891	84,209	62,497	74.22%
9310132A	Maple Lane Elementary School	89,874	6,547	7.28%	78,373	87.20%	84,919	94.49%	4,955	72,760	70,210	96.49%
9310176A	Mount Pleasant Elementary School	135,477	15,440	11.40%	120,952	89.28%	136,392	100.68%	(915)	123,765	118,455	95.71%
9310151A	Claymont Elementary School	178,837	19,674	11.00%	108,709	60.79%	128,383	71.79%	50,454	171,851	135,551	78.88%
9310156A	David W. Harlan Elementary School	115,833	6,115	5.28%	112,648	97.25%	118,763	102.53%	(2,930)	104,057	80,825	77.67%
9310170A	Pierre S. Dupont Middle School	200,508	21,282	10.61%	169,975	84.77%	191,258	95.39%	9,250	194,629	141,289	72.59%
9310178A	Springer Middle School	183,906	17,600	9.57%	106,843	58.10%	124,443	67.67%	59,463	180,323	167,339	92.80%
9310180A	Talley Middle School	226,333	22,159	9.79%	168,702	74.54%	190,861	84.33%	35,472	219,957	153,834	69.94%
9310190A	Brandywine High School	206,600	17,353	8.40%	126,365	61.16%	143,718	69.56%	62,882	197,505	171,565	86.87%
9310194A	Concord High School	206,214	10,790	5.23%	195,077	94.60%	205,867	99.83%	347	197,546	168,841	85.47%
9310196A	Mount Pleasant High School	354,907	25,233	7.11%	279,056	78.63%	304,289	85.74%	50,618	342,412	303,044	88.50%
99990200	Community Engagement	105,000	4,110	3.91%	17,580	16.74%	21,690	20.66%	83,310	-	-	0.00%
99910120	Wilmington Learning Collaborative	250,000	-	0.00%	29,937	11.97%	29,937	11.97%	220,063	1,131,825	125,421	11.08%
	SUBTOTAL OPERATING	**40,529,568**	**4,273,442**	**10.54%**	**34,090,858**	**84.11%**	**38,364,300**	**94.66%**	**2,165,268**	**34,433,987**	**28,817,429**	**83.69%**

Operating Unit	Description	Budget Amount	Encumbered Amount	Percentage Encumbered	Expended Amount	Percent Expended	Total Funds Obligated	Percent Obligated	Balance Remaining	Budget Amount	Prior Year Obligated	Percent Obligated
99930200	Special Ed. Unique Alternatives	1,469,938	65,136	4.43%	138,561	9.43%	203,698	13.86%	1,266,240	1,219,503	742,869	60.92%
99970020	Special Education Tuition Tax	13,199,996	1,022,904	7.75%	12,452,190	94.33%	13,475,094	102.08%	(275,098)	12,571,425	12,557,266	99.89%
9310108A	SITE	120,000	6,300	5.25%	57,476	47.90%	63,776	53.15%	56,224	100,000	96,663	96.66%
9310510A	Charles W. Bush School	235,000	14,091	6.00%	148,970	63.39%	163,061	69.39%	71,939	190,000	133,431	70.23%
99980000	Summer School (New)	2,542,185	80,678	3.17%	2,127,685	83.70%	2,208,363	86.87%	333,822	2,067,185	1,412,092	68.31%
	SUBTOTAL TUITION	**17,567,119**	**1,189,110**	**6.77%**	**14,924,882**	**84.96%**	**16,113,992**	**91.73%**	**1,453,127**	**16,148,113**	**14,942,322**	**92.53%**
	Total Operating and Tuition	**230,539,115**	**5,462,553**	**2.37%**	**211,426,807**	**91.71%**	**216,889,360**	**94.08%**	**13,649,755**	**208,497,186**	**192,180,077**	**92.17%**
99970000	Debt Service	6,744,539	-	0.00%	5,195,664	77.04%	5,195,664	77.04%	1,548,876	5,969,443	5,969,443	100.00%
99970200	Minor Capital Improvements	2,784,549	2,137,696	76.77%	312,485	11.22%	2,450,180	87.99%	334,369	1,613,182	697,401	43.23%
99940500	Federal Funds - Title I	3,563,462	67,714	1.90%	1,949,387	54.70%	2,017,101	56.61%	1,546,361	3,710,982	1,624,043	43.76%
99940501	Federal Funds - IDEA 611	3,175,272	119,812	3.77%	1,677,182	20.56%	1,796,994	22.03%	1,378,278	3,206,703	1,351,569	42.15%
99940502	Federal Funds - Title II	710,816	50	0.01%	429,253	60.39%	429,303	60.40%	281,513	739,406	407,063	55.05%
99940503	Federal Funds - Title III	74,039	3,135	4.23%	15,985	21.59%	19,120	25.82%	54,919	70,302	27,518	39.14%
99940504	Federal Funds - Perkins	273,927	62,250	22.73%	195,953	71.53%	258,203	94.26%	15,724	281,748	272,462	96.70%
99940410	Federal Funds - Title IV	437,546	4,010	0.92%	287,890	65.80%	291,900	66.71%	145,646	437,546	282,776	64.63%
99940507	Federal Funds - IDEA 619	112,115	-	0.00%	33,697	30.06%	33,697	30.06%	78,418	112,629	32,793	29.12%
99940505	Other State Federal Grants	715,917	3,500	0.49%	160,432	22.41%	163,932	22.90%	551,985	672,101	191,176	28.44%
99960000	Child Nutrition Operations	8,156,501	17,792	0.22%	8,227,157	100.87%	8,244,948	101.08%	(88,447)	7,661,482	7,330,726	95.68%
	Subtotal	**26,748,683**	**2,415,958**	**9.03%**	**18,485,083**	**69.11%**	**20,901,041**	**78.14%**	**5,847,642**	**24,475,524**	**18,186,971**	**74.31%**
	Total Expenses	**257,287,799**	**7,878,510**	**3.06%**	**229,911,891**	**89.36%**	**237,790,401**	**92.42%**	**19,497,398**	**232,972,710**	**210,367,049**	**90.30%**

Percentage Comparison		
Salaries	24 of 26 pay cycles	92.31%
Operating	11 Months of 12 Months	91.67%
Fed Grants	8 Months of 12 Months Beginning October 1st	66.67%

Percentage Comparison FY 24		
Salaries	24 of 26 pay cycles	92.31%
Operating	11 Months of 12 Months	91.67%
Federal Grants	8 Months of 12 Months Beginning October 1st	66.67%

RESERVE BALANCE (APPROPRIATION 98036) - $3,700,000
Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated $3 million) and no more than 10% (estimated $6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund
Balance as stated above.

Operating Unit Expenditure Summary as of May 31, 2025
Prior Year Appropriation Expenditures

	Operating Unit	Encumbered Amount	Expended Amount	Total Expended & Encumbered
9310108A	SITE Program	37	6,790	6,827
9310110A	Hanby Elementary School	299	16,020	16,319
9310112A	Carrcroft Elementary School	26	2,531	2,557
9310124A	Forwood Elementary School	-	28,558	28,558
9310128A	Lancashire Elementary School	1,297	2,842	4,138
9310130A	Lombardy Elementary School	-	10,103	10,103
9310132A	Maple Lane Elementary School	708	11,136	11,844
9310151A	Claymont Elementary School	970	14,787	15,757
9310156A	David W. Harlan Es	-	602	602
9310170A	Pierre S. Dupont MS	155	14,176	14,331
9310176A	Mount Pleasant ES	-	249	249
9310178A	Springer Middle School	179	59,028	59,207
9310180A	Talley Middle School	-	16,721	16,721
9310190A	Brandywine High School	3,085	6,535	9,619
9310194A	Concord High School	-	4,469	4,469
9310196A	Mount Pleasant HS	378	36,331	36,709
99900200	Long Range Plan/Strategic Plan	-	17,997	17,997
99910000	Public Communications	-	124	124
99910100	Superintendent	-	2,475	2,475
99910110	Student Services	-	2,726	2,726
99910115	Academic Achievment	-	22,223	22,223
99920000	Curriculum/Instructional	2,624	303,915	306,539
99920600	Technology (Instructional)	-	156,850	156,850
99921000	Support Services	-	135,190	135,190
99921050	Special Education	-	108,223	108,223
99930200	Special School Tuition Payment	202,358	1,009,872	1,212,230
99940000	Business Office/Finance	-	27	27
99900300	District Expenditures	-	93,888	93,888
99940050	Facilities Management	28,944	951,062	980,006
99940200	Division I Sal/Other State Prg	-	1,015,419	1,015,419
99940410	Competitive State Grants	98,182	258,482	356,664
99940500	Federal Funds A	88,233	1,286,613	1,374,847
99940501	Federal Funds B	34	1,815,974	1,816,008
99940502	Federal Funds C	3,920	357,963	361,883
99940503	Federal Funds D	-	45,243	45,243
99940504	Federal Funds E	-	29,763	29,763
99940505	Federal Funds F	58,636	973,356	1,031,992
99940506	Federal Funds G	-	112,470	112,470
99940507	Federal Funds H	71	82,143	82,214
99940508	Federal Funds I	3,565	128,192	131,756
99950000	Personnel/Hr	2,326	13,279	15,605
99960000	Child Nutrition Operations	-	3,440	3,440
99960200	Operations/Utilities	-	32,515	32,515
99960300	State Transportation	349	231,243	231,591
99970100	Major Cap	4,534,629	385,845	4,920,475
99970200	Minor Cap	64,533	1,358,577	1,423,110
99970650	Safety & Security	4,133	570,265	574,398
99970675	Opportunity Funds	-	916,312	916,312
99990050	Elementary Education Support	7	17,605	17,612
99990060	Secondary Education Support	-	1,431	1,431
99980000	Summer School	14	1,026,628	1,026,643
99910120	Wilmington Learning Collaborative	15,799	38,988	54,787
99990950	Filter First	21,450	40,812	62,262
Total		**5,136,941**	**13,778,007**	**18,914,948**

Brandywine School District
FY25 CASH FLOW ANALYSIS

	July Actual	August Actual	September Actual	October Actual	November Actual (3 Pays)	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual (3 Pays)	June Projected	Projected Balance as of 6/30/25
BEGINNING BALANCES:													
Local Funds (98000)	6,607,946	6,127,994	3,402,105	8,272,358	53,682,481	48,731,212	41,754,716	36,199,571	31,745,400	26,149,557	20,780,690	12,561,493	$ 7,189,765
Division II (00159, 05165)	-	2,210,591	1,749,087	1,421,056	1,175,369	921,503	3,123,663	2,805,590	2,434,938	2,129,229	1,427,468	227,468	
Division III (05186)	-	570,153	-	-	-	6,465	-	-	-	-	-	-	-
Education Sustainment (05289)	-	1,904,015	-	-	-	258,410	258,410	258,410	258,410	258,410	258,410	-	-
TOTAL BEGINNING BALANCES	**6,607,946**	**10,812,753**	**5,151,193**	**9,693,414**	**54,857,850**	**49,917,589**	**45,136,788**	**39,263,571**	**34,438,748**	**28,537,197**	**22,466,568**	**12,788,961**	
MONTHLY REVENUES:													Benchmark target for expenses through 9/30
Local Funds (98000)	342,429	1,045,882	11,567,189	54,884,730	1,915,279	(1,438,395)	482,180	2,914,183	408,294	433,470	811,981	1,143,011	
Division II (00159, 05165)	2,508,928	-	-	-	-	2,398,058	(6,286)	-	-	266,885	-	-	$ 8,850,000
Division III (05186)	5,266,616	-	-	-	50,750	772,852	-	(13,894)	-	-	-	-	
Education Sustainment (05289)	1,904,015	-	-	-	258,410	-	-	-	-	-	-	-	
TOTAL MONTHLY REVENUES	**10,021,988**	**1,045,882**	**11,567,189**	**54,884,730**	**2,224,439**	**1,732,515**	**475,894**	**2,900,289**	**408,294**	**700,355**	**811,981**	**1,143,011**	
TOTAL AVAILABLE FUNDS	**16,629,934**	**11,858,635**	**16,718,382**	**64,578,144**	**57,082,289**	**51,650,104**	**45,612,682**	**42,163,860**	**34,847,042**	**29,237,552**	**23,278,549**	**13,931,973**	
MONTHLY EXPENDITURES													
Local Funds (98000)	822,381	3,771,770	6,696,936	9,474,607	6,866,548	5,538,101	6,037,324	7,368,355	6,004,136	5,802,338	9,031,178	5,139,890	
Division II (00159, 05165)	298,337	461,504	328,031	245,687	253,866	195,898	311,787	370,652	305,708	968,646	1,200,000	459,306	
Division III (05186)	4,696,463	570,153	-	-	44,285	779,317	-	(13,894)	-	-			
Education Sustainment (05289)	-	1,904,015	-	-	-	-	-	-	-	-	258,410		
TOTAL MONTHLY EXPENDITURES	**5,817,181**	**6,707,442**	**7,024,967**	**9,720,294**	**7,164,700**	**6,513,316**	**6,349,112**	**7,725,112**	**6,309,845**	**6,770,984**	**10,489,588**	**5,599,196**	

RESERVE BALANCE (APPROPRIATION 98036) - $3,700,000
Board Policy Section 4.9 (July 2014) established the creation of an Emergency Reserve Account. This account will maintain a balance of not less than 5% (estimated $3 million) and no more than 10% (estimated $6 million) of Local Revenues. The Reserve Balance will be held in a separate Appropriation and not included in the Fund Balance as stated above.