Measure E Oversight Committee
ANNUAL REPORT

June 10, 2025

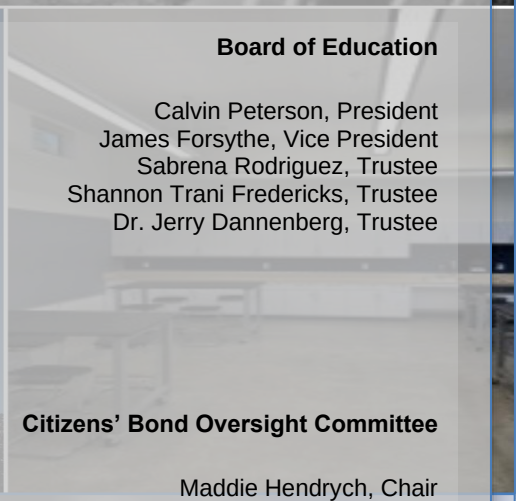




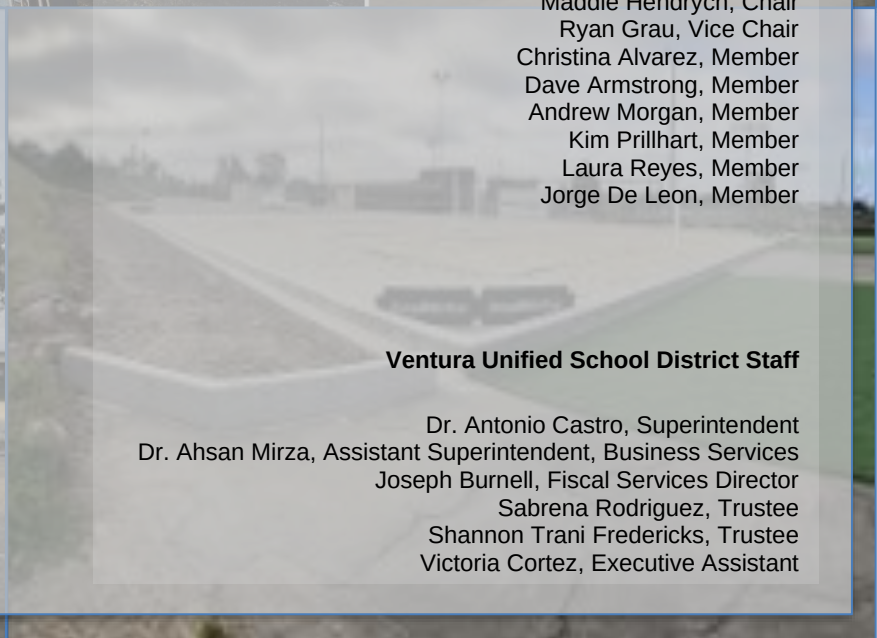












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OVERVIEW

The Ventura Unified School District (the “District”) was successful in an election conducted on November 8, 2022 (the “Bond Election”) in obtaining authorization from the District’s voters to issue up to $434,500,000 aggregate principal amount of general obligation bonds (“Measure E” – Exhibit A). Pursuant to Section 15278 of the California Education Code, the Ventura Unified School District Citizen’s Bond Oversight Committee for Measure E (the “Committee”) is required to inform the public regarding the expenditure of bond revenues, and advise the public as to whether the expenditures presented to the Committee are in compliance with the requirements as outlined with the requirements in Section 1 of Article XIII A of the California Constitution.

The role of the Committee is to specifically review and ensure that the Bond revenues are expended only for the construction, reconstruction, rehabilitation, or replacement of school facilities, and ensure that no funds are used for any teacher or administrative salaries or other school operating expenses. The Committee’s annual report to the Ventura Unified School District’s Board of Education (the “Board”) summarizes the prior fiscal year’s expenditures and informs the Board and community stakeholders of the District’s compliance with the bond. The Committee prepared this report in conformance with the voter-approved initiative requirements.

ROLE OF COMMITTEE

Pursuant to the terms of Measure E, the role of the Committee is to: inform the public concerning the District’s expenditure of bond proceeds; review the expenditures and provide oversight of and accountability for the expenditures funded by Measure E to ensure that the funds collected are spent for the purposes approved by the voters; review bond projects, and; submit an annual report of our findings. The Committee relies solely on information provided by VUSD staff and has no audit authority.

BACKGROUND

Oversight Committee Purpose and History

In November 2022, voters passed the Ventura Unified School District Measure E Bond. The Citizen's Bond Oversight Committee for Measure E was established in order to satisfy the accountability requirements of Proposition 39. The Committee consists of at least 7, and up to 11 members. Members are appointed by the Board of Directors upon recommendation from the Board Bond Subcommittee, from a list of candidates that submitted written applications. Bond Subcommittee Members must meet the criteria established by Proposition 39. Proposition 39, is chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264 et seq. of the Education Code of the State ("Proposition 39").

Pursuant to the Bylaws (Exhibit B) established by the Board, the Citizen's Bond Oversight Committee is responsible for the following:

Informing the Public - The Committee shall inform the public concerning the District's expenditure of bond proceeds. In fulfilling this duty, all official communications of the Committee to the Board Bond Subcommittee, the Board, or the public shall come from the Chair acting on behalf of the Committee. The Chair shall only release information that reflects the majority view of the Committee.

Review Expenditures - The Committee shall review expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in Measure E; and (b) no bond proceeds have been used for teacher or administrative salaries or other operating expenses.

Review Bond Projects - The Committee may review proposed bond projects and construction schedules produced by the District, and tour completed projects to provide feedback to District staff and the Board Bond Subcommittee on projects, phasing and outcomes.

Annual Report - At least one time annually, commencing with the end of the first fiscal year in which any bond proceeds are expended, and continuing through the end of the fiscal year in which bond proceeds have been spent in full, the Committee shall prepare an annual written report, where the findings shall be summarized by the Chair of the Committee to the Board in public session, and an annual written report shall include a statement indicating whether the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution; and (b) provide a summary of the Committee's proceedings and activities for the preceding year. (c) Annual reports shall be posted on the District's website in accordance with Sections 7 and 8 hereto.

In order to perform the duties set forth in Section 3, the Committee may engage in the activities authorized under Education Code Section 15278 subsection (c), including: (a) Receive and review copies of the District's annual independent performance audit and annual independent financial audit, required by Article XIIIA of the California Constitution; (b) Inspect school facilities and grounds for which bond proceeds have been or will be expended, in accordance with any access procedure established by the District's Superintendent; (c) Review copies of projects, project phasing plans and deferred maintenance plans developed by the District; (d) Review efforts by the District to maximize bond proceeds by implementing various cost-saving measures.

The Committee **does not** have input on projects, contractors, or priorities. The Committee only has oversight of the duties outlined above and in Section 3 of the Bylaws.

Committee members serve a term of two (2) years. Committee members serve without compensation. Committee members may serve a maximum of (3) three terms.

Board representatives Sabrena Rodriguez and Shannon Trani Fredericks, serve as Board Subcommittee members.

The Committee met on the following dates:

- July 15, 2024
- July 16, 2024 (Campus Tours)
- November 4, 2024
- January 13, 2025
- March 10, 2025

See Exhibit C for meeting agendas and minutes.

VALUES

In addition to conforming to the letter of the law, the Committee believes that the use of Measure E funds should be:

Equitable

1. Distribute the funds as defined in the ballot initiative.
2. Every student has the right to benefit from Measure E Bond funds.

Transparent

1. Communicate Measure E projects to all stakeholders.
2. Encourage public input on Measure E budget and projects to the Board and District.

FINDINGS

The District engaged the accounting firm Clifton Larson Allen LLP to conduct an independent financial audit of the Ventura Unified School District's Measure E Bond Building Fund financial statements for the fiscal year ending on June 30, 2024.

The Ventura Unified School Board of Trustees accepted the audit on January 14, 2025 at the school board meeting. The report was provided to the Committee on January 13, 2025. The report was reviewed by the Committee during the January 13, 2025 meeting, and the committee was given the opportunity to ask questions of staff during that time.

In summary, the Financial Audit dated December 6, 2024 indicated that the District expended Measure E Bond Funds for the fiscal year ended June 30, 2024 only for the specific projects developed by the District's board of education, and approved by the voters in accordance with the requirements with Proposition 39, as specified by speciation 1(b)(3)(C) of article XIIIA of the California Constitution.

PROJECT HIGHLIGHTS

Paid for by Measure E Bond funds, Pierpont Elementary School installed a new playfield.





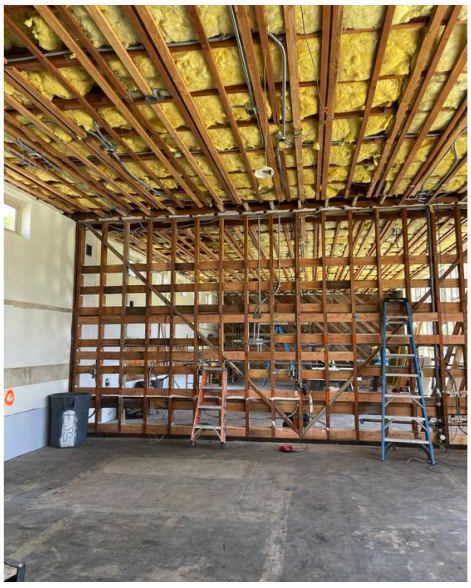


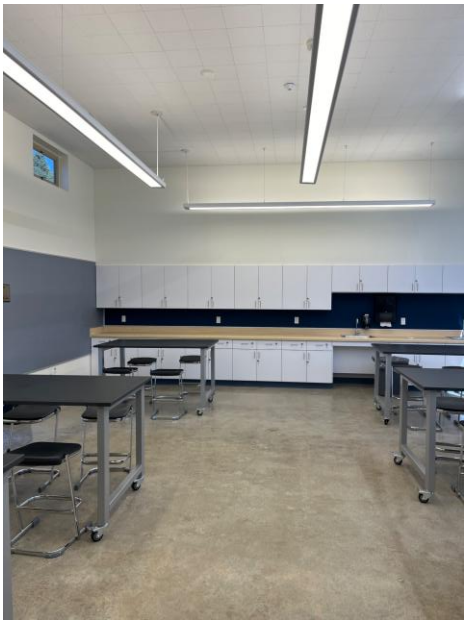
"It was not easy to begin the school year without access to the field, but Pierpont School was badly in need of upgraded irrigation, leveled soil, and new sod. It was worth the wait. On November 1, students returned from Fall Break to a brand new field. We are incredibly grateful for Measure E and the citizens of Ventura for this gift to our students and staff. Next on the list is a new roof (summer of '25) and a new playground (summer of '26)."

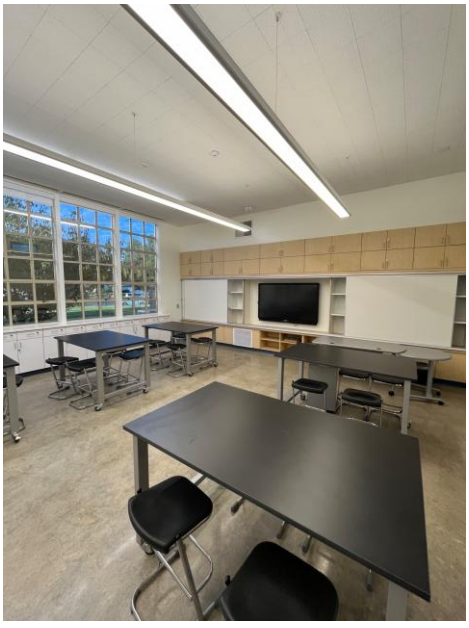
- Todd Tyner, Principal at Pierpont Elementary School

Paid for by Measure E Bond funds, ATLAS K-8 School classroom reconfiguration and updates.









“Our most recently remodeled classrooms look amazing and of course functional, and the students and teachers are enjoying their time in them. The Middle School STEAM Lab provides so many opportunities for our students. Not only did our middle school students learn in them during the day, but our 1st-8th grade students who were in our Moana Jr. Musical were able to practice after school there! We are so appreciative of what Measure E has provided for ATLAS!”

- Anna Winslow, Principal at ATLAS K-8 School

Paid for by Measure E Bond funds, Elmhurst Elementary School received brand new roofs.





“Our new roofs were much needed and our classrooms and facilities are dryer, cleaner, and safer because of them!”

- Bret Klopfenstein, Principal at Elmhurst Elementary School

Paid for by Measure E Bond funds, Montalvo Elementary School received brand new roofs.





“There is a LOT going on over here! I can tell you that while the roof is done, and HVAC and Solar are moving ahead, much to the anticipation of the adults - what the kids are super excited about is the new amazing playgrounds we've broken ground on! In a flip on the conventional, come next August, our kids will be begging for school to start! Thanks for … making these much-needed improvements happen for our community.”

-Karin Just, Principal Montalvo Elementary School

Paid for by Measure E Bond funds, Ventura High School received a JV Softball Field Renovation and New Sand Volleyball Courts.









“As Principal of the school, I love the upgrades to our facilities through the bond. Our school community, especially our students look forward to practicing and competing at our school. They feel like they are part of the process and contribute to taking care of the athletic spaces. We look forward to future projects.”

- Marissa Rodriguez, Principal at Ventura High School

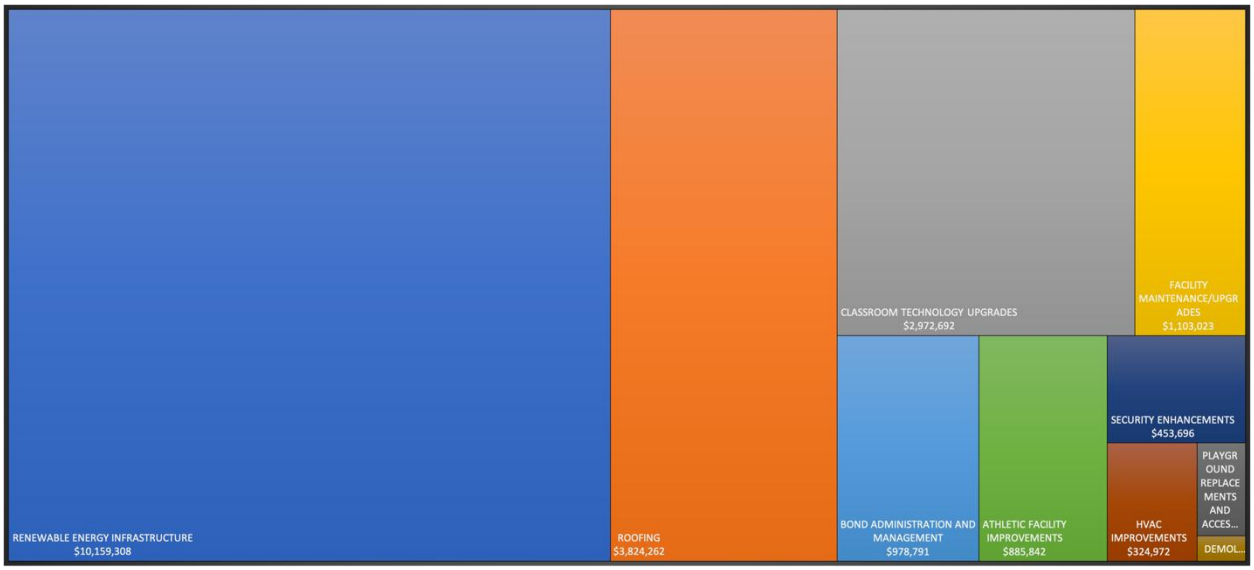
“The Ventura High School athletic program is very thankful for the attention that Measure E has given and continues to give to our athletic facilities. Being a mid-town Ventura icon is something that we take pride in, and our historic school facilities are receiving needed repairs and upgrades thanks to Measure E. We love our new Beach Volleyball courts, new state-of-the-art stadium scoreboard, and the upgrades to our softball fields, and we are looking forward to the many other projects on the horizon.”

- Teri Dath, Athletic Director, Ventura High School

CAPITAL ALLOCATION SUMMARY

The 2023-2024 fiscal year expenditures of $20,877,806 2023-2024 were as follows:

CATEGORY	AMOUNT	%
Renewable energy infrastructure	$ 10,159,308	48.7%
Roofing	$ 3,824,262	18.3%
Classroom technology upgrades	$ 2,972,692	14.2%
Facility maintenance/upgrades	$ 1,103,023	5.3%
Bond administration and management	$ 978,791	4.7%
Athletic facility improvements	$ 885,842	4.2%
Security enhancements	$ 453,696	2.2%
HVAC improvements	$ 324,972	1.6%
Playground replacements and accessibility upgrades	$ 137,475	0.7%
Demolition and removals	$ 37,746	0.2%
Total	$ 20,877,806	100.0%



PROJECTS UNDERWAY 2024-2025 SCHOOL YEAR

There are many projects currently underway. Ventura Unified School District is currently in various stages of construction (some complete) for the current school year. Here are just a few to highlight:

Buena and Ventura High School Scoreboard Projects. Both schools had old analog scoreboards, which were replaced with new digital scoreboards, complete with new sound systems, cameras, and the ability to show live replays. We can hardly wait for Friday Night Lights this Fall!





"As the head football coach and alumni of Ventura High School, seeing the new scoreboard in Larrabee Stadium has brought a new sense of pride to our football program. Our student-athletes spend countless hours training to be the best version of themselves and to know that our Ventura community is behind us through their bond commitment is special. Looking forward to the next phase!"

- Coach Tim Garcia, Applied Arts & Head Football Coach, VHS Class of 1986

"The track program is looking forward to using the new scoreboard this season, especially the video capabilities. The future replacement of the track and field, and a new athletic building are exciting. We can't wait to see and use them."

- Preston Biller, Mathematics Department Chair & Head Track and Field Coach

Ventura High School Varsity Softball project which included turf rehabilitation, all new irrigation, scoreboard, home side concrete masonry unit dugout, concrete flatwork, and ADA compliant accessibility parking and paths.









Elmhurst Elementary School has new playgrounds currently being installed. Here are progress pictures of the new playgrounds.







Mound Elementary School has new playgrounds currently being installed. Here are progress pictures of the new playgrounds.

Mound - Kindergarten Playground





Mound - 1st - 3rd Playground



Mound - 3rd - 5th Grade Playground



Junipero Serra Elementary School – Playground Replacements - Update

“We are very happy with the playground designs, and the students cannot wait to have an updated playground. The construction team has been very communicative and easy to work with. The job site is clean, and the crew works hard to have the least amount of impact on the site.”

-Anna Belitski, Principal at Junipero Serra Elementary School

LOOKING FORWARD

There are many exciting projects to look forward to! Ventura Unified School District is currently in various stages of construction and planning on the following projects:

- **Heating, Ventilation, Air Conditioning (HVAC) Installation**
    - HVAC Installation Phase 1- Install new classroom HVAC at Elmhurst, Montalvo, Mound, and ATLAS. Currently on track for Summer of 2025. We anticipate all projects to be Board approved on 2-25-25.
    - HVAC Installation Phase 2-Install new classroom HVAC at remaining Elementary Schools without air conditioning. Phase 2 of the HVAC Program is currently under design, these sites include Poinsettia, Lemon Grove, Loma Vista and Will Rogers.
- **Playgrounds**
    - Playground Replacement Phase 1: Replace existing end-of-life playgrounds at Elmhurst, Montalvo, Mound, and Junipero Serra. Elmhurst, Mound and J Serra are currently under construction. Montalvo is currently scheduled to begin construction during the 2025 Spring Break.
    - Playground Replacement Phase 2-Replace existing end-of-life playgrounds at remaining Elementary Schools. Phase 2 of the Playground Program is currently under design, these sites include EP Foster, Portola, Sheridan Way and Sunset.
- **Roofing Repairs**
    - Roofing Replacement Phase 2- Replace existing end-of-life roofs at Cabrillo, DATA, Pierpont, Poinsettia and Portola. These projects are scheduled to begin construction Summer 2025.
    - All roofs will be replaced as a district-wide program. Roofing projects will be scheduled over the next 5-7 years.
- **Security**
    - Security Cameras have been installed at Foothill, DATA, Adult Ed, Sunset, EP Foster, Loma Vista, Anacapa, Buena, Ventura HS and Cabrillo.

    - All campuses will have new security cameras installed. The District is currently working with consultants to schedule all remaining campuses.
    - Installation of perimeter fencing at Anacapa Middle School. Project is currently under design, we have completed all pre-design meeting with the site steering committee, Public Town Hall and management. The Design team is working towards finalizing plans and contract documents for DSA submission.
- **Solar/Lighting**
    - Solar Panel Structures have been installed at Anacapa, Pacific HS, ATLAS, Citrus Glen, DATA, Portola, Poinsettia, EP Foster and Juanamaria. Currently at these sites the contractor is performing trenching and boring for the electrical conduit.
    - We will begin to start construction of the Solar Panel Structures at these sites over the next coming weeks: Balboa, Buena, Elmhurst, Lemon Grove, Cabrillo, Mound, Adult Ed, Loma Vista, Montalvo and Will Rodgers.
    - LED classroom and stadium upgrades are complete.
- **Sports Facilities Upgrades**
    - Buena High School installation of new Track and Field surfacing. Project has been designed and is in the DSA review process. We are anticipating at May of 2025 project start date.
    - Ventura High School installation of new Track and Field surfacing. Project is under currently under design. This project has a much larger scope of work due to the large ADA upgrades included in this project.
    - Ventura High School Temporary Locker Room. Project has been DSA approved. Currently finalizing project documents for a summer of 2025 construction.

EXHIBIT A

Measure E Bond Resolution

Please CLICK HERE for the Measure E Bond Resolution

EXHIBIT B

Committee Bylaws

Please CLICK HERE for the Committee Bylaws

EXHIBIT C

Committee Agendas and Minutes

Please CLICK HERE for the Committee Agendas and Minutes

EXHIBIT D

2023-2024 Accounting of Expenditures

Ventura Unified School District
2022 General Obligation Bonds, Series A
Fiscal Year 2023-24

Fiscal Summary	
Proceeds Available as of 7/1/23	111,309,317.50
Interest	5,080,322.03
Expenses:	
Salaries and Benefits	645,380.49
Supplies and Equipment	2,875,875.67
Professional Services	387,490.54
Capitalized Equipment and Construction	16,969,059.70
Proceeds Available as of 6/30/24	95,511,833.13

Summary by Site		
Project	**Site/Department**	**Total Expenses**
B1 - VHS Pool Heaters	Ventura High School	6,929.75
B2 - ESC Bond Office Build Out	Bond Department	60,733.44
B3 - BHS Pool Heaters	Buena High School	146,543.08
B4 - Topography Services for Fencing	Lemon Grove K-8	11,894.67
B4 - Topography Services for Fencing	EP Foster Elementary	12,976.00
B4 - Topography Services for Fencing	Lincoln Elementary	11,894.66
B4 - Topography Services for Fencing	Loma Vista Elementary	12,976.00
B4 - Topography Services for Fencing	Poinsettia Elementary	12,976.00
B4 - Topography Services for Fencing	De Anza Middle School	18,382.67
B4 - Topography Services for Fencing	Buena High School	17,990.00
B4 - Topography Services for Fencing	Ventura High School	19,422.50
B4 - Topography Services for Fencing	Various Sites	35,368.77
B5 - Solar Projects	Various Sites	10,159,307.60
C7-24 VHS Softball Field	Ventura High School	60,018.86
E10-25 Portola ES Roof	Portola Elementary	2,557.24
E11-24 VHS Build Demo	Ventura High School	9,071.00
E11-25 Pierpoint ES Roof	Pierpont Elementary	2,557.24
E12-24 Portola Fencing	Portola Elementary	38,990.00
E12-24 Portola Fencing Replmnt	Portola Elementary	59,071.70
E1-24 HVAC @ Elmhurst	Elmhurst Elementary	170,473.00
E13-24 VHS Fencing	Ventura High School	21,350.00
E14-24 Buena Pool Heater	Buena High School	158,079.39
E15-24 Atlas RM Conversion	ATLAS K-8	181,670.73
E16-24 DSA Remediation @ VHS	Ventura High School	563,464.93
E17-24 Linc Access Ramp	Lincoln Elementary	24,960.00

E18-24 Elmh Roofing	Elmhurst Elementary	1,351,901.06
E19-24 Juan Roofing	Juanamaria Elementary	1,265,583.05
E20-24 Mont Roofing	Montalvo Elementary	820,715.46
E21-24 Lem Grv Roofing	Lemon Grove K-8	362,255.36
E22-24 Pier Turf Renov	Pierpont Elementary	71,119.10
E2-23 VHS JV Softball Field	Ventura High School	199,105.63
E2-24 Mont HVAC	Montalvo Elementary	65,380.50
E23-24 Balb P-87 Heat Pump/HVAC	Balboa Middle School	11,950.00
E24-24 Balb P-86 Heat Pump/HVAC	Balboa Middle School	11,950.00
E25-24 EP Heat Pump/HVAC	EP Foster Elementary	15,600.00
E26-24 VHS Softball Windscreen	Ventura High School	3,744.00
E27-24 Linc Street Gate	Lincoln Elementary	3,628.00
E28-24 Cabr Roof Repairs	Cabrillo Middle School	6,600.00
E30-24 Cabrillo Wood Roof Rep.	Cabrillo Middle School	2,998.00
E31-24 Foot Sec Camera	Foothill Tech High School	41,191.53
E32-24 Dean Sec Camera	De Anza Middle School	87,170.60
E3-24 Mound Playground	Mound Elementary	38,452.76
E34-24 Sun Sec Cam	Sunset School K-8	25,743.44
E35-24 EP FOSTER SEC CAM	EP Foster Elementary	22,669.46
E38-24 Pierpoint E.S Undergrnd	Pierpont Elementary	21,375.00
E4-24 Elmhurst Playground	Elmhurst Elementary	29,859.28
E43-24 Portable Removal J Serra	Junipero Serra Elementary	15,500.00
E5-24 VHS Sand VB	Ventura High School	494,055.71
E5-25 HVAC MOUND ES	Mound Elementary	43,581.25
E6-23 Montalvo Portable Demo	Montalvo Elementary	2,675.00
E6-24 Montalvo Playground	Montalvo Elementary	31,562.52
E6-25 HVAC ATLAS E.S	ATLAS K-8	6,037.50
E7-24 VHS Score board	Ventura High School	25,655.77
E7-25 Cabrillo MS Roof	Cabrillo Middle School	3,268.64
E8-24 BHS Score board	Buena High School	19,145.23
E8-25 DATA MS Roof	De Anza Middle School	3,268.64
E9-24 Junipero Playground	Junipero Serra Elementary	37,600.69
E9-25 Poinsettia ES Roof	Poinsettia Elementary	2,557.24
Install Loma Vista Intercom System	Loma Vista Elementary	15,810.93
Prometheans Various Sites	Various Sites	2,956,880.60
Removal of buildings at VHS	Ventura High School	10,500.00
Various Advertising and Legal Notices	Bond Department	30,981.72
VHS Locker Room Sta.	Ventura High School	12,997.50
Bond Department Payroll	Bond Department	645,380.49
Construction Management Services	Bond Department	241,695.51
		20,877,806.40