

**Caprock Academy Board of Directors
Tuesday May 13, 2025
10:00am**

Meeting can be viewed virtually via Zoom.

In order to attend the meeting via video conference, use the link below:

Join Zoom Meeting

<https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnNmN1pVcWh3dHE3clZaQT09>

Meeting ID: 863 5020 6719

Passcode: 707033

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: Jessica Derryberry, CABD President @10:06am

Board Members in Attendance: Jessica Derryberry, KJ Kline, Ryan McCulley, Dave Carlo, Kathy Cantu, Jenna Coffman

Others in Attendance: Evan Hunt, Tisha Moore, Samantha Kendall, Heidi Vidmar, Kerri Schulze, Darlene Rice, Amanda Davis, JPC, Savannah Wells, Heather VanSchaick, Candice Freeman, Abby Chelle, Deanna Orient, Megan Nix, John Miller, Aymee Beisswanger, Jen Buniger, Lyuda Miller, Sarah McBroom, Kilee Peck, Zema Chambers, Lisa LeFever, Nita Brammeier, Joe Goodwin, Robin Dove, Camille Stitt, Victoria Spoon, Caroline McClade, Cheala Herrera, Andrea Simmons-Cummings

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. Executive Session pursuant to:

- a. CRS 24-6-402(4)(f) for personnel matters related to the employment of the Head of School Evan Hunt.

**Motion to enter executive session; Jessica Derryberry 1st, Kathy Cantu 2nd
motion carried.**

Entered executive session 10:08am

V. Action Items:

- a. Discussion and vote on HOS Resolution

Back in public session @ 12:52 pm. Motion to approve HOS Resolution, Kathy Cantu 1st, Jenna Coffman 2ND. All in Favor. Motion Carried.

VI. Adjourn

**Motion to adjourn KJ Kline 1st, Kathy Cantu 2nd, Motion Carried
Adjourned at 12:57pm**

Minutes Respectfully Submitted by Samantha Kendall, Executive Assistant to the HOS

BOARD OF DIRECTORS RESOLUTION

No. 2025-05-13

APPROVING AMENDED HEAD OF SCHOOL HIRING PROCESS

WHEREAS, Caprock Academy (“Caprock”) is a Colorado public charter school and Colorado nonprofit corporation, pursuant to the Constitution and the laws of the State of Colorado, particularly the Charter Schools Act, Article 30.5 of Title 22 of the Colorado Revised Statutes, as amended and the terms and provisions of the Charter School Contract between the Charter School Institute (“CSI”) and Caprock Academy, with requisite corporate power to carry on its business as presently being conducted;

WHEREAS, The Caprock Board of Directors (“Board”) has the authority under Colorado law to hire employees and delegate authority for the operations of Caprock; and

WHEREAS, the Board has begun the process of hiring a long-term Head of School (“HOS”) pursuant to the statutory process described in 24-6-402(3.5), C.R.S. and the “Principal Hiring Process and Procedures” developed by the Hiring Committee pursuant to Resolution 2025-05-06 (“HOS Hiring Process”); and

WHEREAS, the Board desires to amend the Hiring Process to include additional deadlines and direction as listed below.

NOW, BASED ON THE PROCEEDING RECITALS, BE IT RESOLVED THE FOLLOWING ARE HEREBY APPROVED BY THE BOARD:

1. The Board approves and authorizes Jessica Derryberry to terminate the current HOS contract.
2. The Board approves and authorizes Jessica Derryberry, or designee, to act as the interim HOS until an interim HOS can be hired. This is to not exceed 14 days and is an unpaid position.
3. The Board approves and authorizes Jessica Derryberry to take the necessary action to facilitate the Amended Hiring Process including negotiating an employment contract for an interim HOS.
4. Any acts of the Board or Hiring Committee under the HOS Hiring Process before the adoption of this Resolution are ratified and need not be repeated pursuant to the Amended Hiring Process

Caprock Academy Resolution No. 2025-05-13

We, the undersigned, hereby certify that the Caprock Academy Board of Directors duly adopted the preceding Resolution Number 2025-05-13 on May 13, 2025, and that the roll call vote information below is correct.

Following Roll Call Vote:

Board Member	Yea	Nay	Abstain	Absent
Derryberry	x			
Schramm				x
Cantu	1st			
Coffman	2nd			
Kline	x			
McCulley	x			
Carlo				x

By: _____

Attest:

By: _____

**Caprock Academy Board of Directors
Tuesday, May 13, 2025
Regular Business Meeting at 6:00 p.m.
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505**

Meeting can be viewed virtually via Zoom.

In order to attend the meeting via video conference, use the link below:

In order to attend the meeting by phone, dial the number below and follow the prompts:

Join Zoom Meeting

<https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnNmN1pVcWh3dHE3clZaQT09>

Meeting ID: 863 5020 6719

Passcode: 707033

If you are attending virtually and have a public comment, please fill out the Board Meeting Public Comment form located on the Board of Directors page on the school's website no later than one hour prior to the start of the meeting. During the public comment period, any forms submitted will be read aloud by a board member.

All virtual participants will be muted by the host.

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: Jessica Derryberry, CABD President @6:03pm

Board Members in Attendance: Jessica Derryberry, KJ Kline, Ryan McCulley, Kathy Cantu, Jenna Coffman, Dave Carlo

Others In Attendance: Joe Goodwin, Randy Wilkens, Heather Broderick, Howard Butcher, Elyssa Clifford, Kerri Schulze, Caroline McGlade, Natalie Clayton, Takara Montover, Abigail Graus, Amanda Caperton, Raluca Liles, Teresa Drake, Dan Sherrill, Horacio Salazar.

Others in Attendance via Zoom: Syndey Swaim, Amanda Potter, Cheri Miracle, Darlene Rice, Larisa Rundquist, Kimberley Melancon, Heidi Vidmar, Matthew Hoge, Deann Hemann, Sarah Elliott, Lisa LeFever, Savannah Wells, Susan Paille, Elizabeth Blaha, Jen Heil, Kilee Peck, Stephanie Sloan, Heather VanSchaick, Devon Gardner, C. Stitt, Sonia Akers, Ruth Aversa, Jewel Most, Megan Salazar, Cheala Herrera, Heather Skinner, Sara Paulsen, Robert Fenske, Danielle Lowdermilk, Heidi Kellog, Torin Perrett, Andrea Simmons-Cummings, Candice Freeman, Lindsay Dunkin, Alena Rosas, Traci Wikre, Gretchen Olsen, Angie DenHartog, CeCe Vanderwoude, Cheala Herrera, Sarah McBroom, Michael Reeder, Heather VanSchaick, Melissa Johns, Josh Matteson, Jen Buniger, Libby Beirbaum, J. Grossman, Kreat Lewis, Lindsay Clayton, Carolyn Nenne, Kasandra Salazar, Rose Obst

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. Presentation of Excellence: Senior Italy trip-Mr. Butcher

Before we dive into the Italy trip, I want to quickly highlight a couple of great moments from this week that shouldn't go unnoticed. On Monday, the Elementary Reading Assembly was fantastic—an energetic celebration of our reading program. Huge thanks to Mrs. Heil and Mrs. Cummings for making it happen. Then last night, the High School Character Awards showcased what makes Caprock truly unique. We honored virtues like courage, humility, integrity, and more beautiful reminder of the values we hold dear. Now, speaking of amazing experiences, let's turn to the Italy trip—and who better to share than one of our own high school students.

Abby Graus, a long-time Caprock student, shared highlights from the much-anticipated Senior Italy trip—a journey that brought years of learning to life. The group visited Florence (with a day trip to Pisa), Verona, Venice, Assisi, Rome, Pompeii, Sorrento, and Capri.

In Pisa and Florence, students explored iconic sites like the Leaning Tower, the Baptistry, and the Cathedral of Santa Maria del Fiore. They observed changes in architectural styles and saw statues and imagery studied in literature and history classes—such as Dante Alighieri and the depiction of the 12 apostles, including Judas, whose posture reflects his shame.

Venice offered insight into civic design, with visits to the Doge's Palace and Saint Mark's Square—key landmarks repeatedly referenced in Western Civ classes. In Verona, the group learned how the design of city walls revealed the time period of construction, connecting directly to concepts from classical literature like *The Odyssey*.

Pompeii offered a vivid glimpse into ancient Roman life. Students saw ovens with calcified bread still bearing election-era stamps, fast food stalls with terracotta bins, and streets with preserved cart tracks—tracks that influenced the standardized width of railroads centuries later. They explored the amphitheater, Roman bathhouses, and frescoes, deepening their understanding of daily life in a Roman town.

While in Sorrento and Capri, students viewed Roman ruins and crossed the Bay of Naples from Mycenaeum, where Pliny the Younger witnessed the eruption of Mount Vesuvius—bringing Latin class readings into sharp focus. The Blue Grotto of Capri and the ruins on the island offered both beauty and historical significance.

The trip wasn't just a sightseeing experience, it was a powerful, immersive connection to the curriculum at Caprock, linking classroom knowledge to real-world history in unforgettable ways.

V. General Public Comments

Members of the public may address the Board during this portion of the agenda on any topic. **Please fill out the check-in form prior to the start of the meeting indicating your interest in addressing the board.** This comment period is not limited to items on the agenda. **Public Comments are limited to three (3) minutes and the total general public comment time is**

limited to twenty (20) minutes total. The Board reserves the right to limit or end public comment that it deems to be defamatory, insulting, abusive, or does not comply with character expectations of the Caprock community. Please note that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter concerning a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, Grievance Policy SE8.5). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Grievance Policy E 15.0).

VI. Consent Agenda

- a. Consent Agenda (CABOD Members may request any item(s) be removed to be considered in full at meeting)
 - i. April 8, 2025, Regular Business Meeting Minutes
 - ii. April 14, 2025, special board meeting minutes
 - iii. April 22, 2025, special board meeting minutes
 - iv. May 6, 2025, special board meeting minutes
 - v. CAST
 - vi. CASAC
 - vii. Enrollment Report
 - viii. Treasurer's Report

Jessica Derryberry removes the CASAS survey presentation and Enrollment Report from the consent agenda.

Motion to approve consent agenda KJ Kline 1st, Dave Carlo 2nd Motion Carried

VII. Financial

- a. Consideration and possible approval of March 2025 Financial Reports as submitted.

The March financials were presented in the usual format, along with a version using the GASB (Governmental Accounting Standards Board) method, which Caprock is transitioning to for consistency in audit and CSI reporting. While approval is only being requested for the traditional financials, the GASB-format version is included for reference and future familiarity.

The financials show positive income for the month, and the cash balance remains strong. Although year-to-date income is slightly below what was budgeted, it's attributed to timing differences, and the school is still expected to stay on budget for the year based on the midyear review approved in January.

Stale checks—uncashed payments not related to payroll—from both the current and previous school years have been written off, as they understate the actual cash balance. A potential rebate from CSI has not yet been confirmed but is typically issued later in the fiscal year based on CSI's budget and Caprock's enrollment. Reimbursements for IDEA funding are in process; Caprock has submitted requests and expects quick approval, as the expenses clearly qualify for reimbursement.

Motion to Approve Dave Carlo 1st, KJ Kline 2nd Motion Carried

b. **Presentation and Review of 2025-2026 Draft Budget Review**

The proposed budget was presented as a working draft for review, not for approval at this meeting. It reflects current year trends and projections for next year, including changes in salaries due to restructuring. Notably, no staff bonuses are included at this point due to tight funding, though the Board can approve them later based on financial performance.

The budget assumes continued declining enrollment funding, with a projected funded student count of 850 despite a current estimate of 830. This affects future funding formulas, so boosting enrollment remains a priority. A 2.5% increase in per-pupil revenue (PPR) is projected, with final numbers expected soon.

Interest income is conservatively estimated at \$30,000, though actual returns may be higher. The budget meets the required 1.1 debt service coverage ratio, albeit narrowly. A contingency line item has been re-added for unexpected expenses. A newly announced district equalization may add around \$17,000, but it's currently considered one-time.

Enrollment projections are still being finalized as intent-to-return forms are processed. The waitlist is strong, but actual return rates are uncertain. The budget includes half-day kindergarten students at the appropriate funding rate. There was discussion about potentially converting those to full-day slots.

Regarding bonuses, they've historically varied in amount and distribution method. In recent years, they've cost about \$78,000 per cycle (December and May). Future bonuses will need separate Board approval unless pre-included in the budget, as was done this year.

VIII. Old Business Discussion

a. **Committee updates**

- i. **Strategic planning- Planning for the strategic retreat is still in progress, especially with the upcoming Head of School transition.**

b. **Policy AP 7.4 Assignment due dates, late grades and Remediation (K-12)**

The Governance Committee reviewed the proposed K-12 grading policy and recommended sending it back to the original committee. Concerns included lack of recent staff input and the belief that a one-size-fits-all policy isn't suitable. A tiered grading approach aligned with classical education is suggested. Further discussion with the original committee will follow.

IX. Old business Action

a. **Family Handbook policy 4.0 Discipline**

Edits were made to the discipline policy following the April meeting, including clarifying that expulsions must be handled by a legally trained hearing officer. A question was raised about the "safety check" for parents attending class as an alternative to suspension. It was clarified that this

includes both a background check and a review of any custody or safety concerns on file.

Motion to Approve Dave Carlo 1st, Ryan McCulley 2nd Motion Carried

Full read through of Discipline policy at end of meeting.

X. New Business Discussion

- a. Change of Board Members
 - i. Recognition of Outgoing Board Members
Jessica Derryberry 3 years, Kathy Cantu 10 years
 - ii. Seating of New Incoming Board Members- **Randy Wilkens and Joe Goodwin seated @7:20pm**

Motion to approve new BOD positions: Jenna Coffman 1st for KJ Kline as Chair, Dave Carlo as Vice chair, Randy Wilkens as treasurer, Jenna Coffman as secretary. Ryan McCulley 2nd Motion Carried

- b. CASAC Annual survey presentation- **Removed from agenda**
- c. 2025-2026 student fee schedule
The student fee schedule was revised by combining the K-8 and high school schedules into one simplified version to reduce repetition. Fees increased to \$100 for kindergarten through 6th grade and \$125 for 7th through 12th grade to cover rising costs and eliminate separate course charges for high school. All old charges from 2017 through June 2024, including lost or damaged books, will be cleared out as part of the transition to the new Final site system. Optional class-specific items like PE uniforms and lab equipment will no longer be billed and will instead be collected directly by teachers, similar to field trips. Credit card processing fees are now passed on to parents, so some fees were reduced to their pre-COVID amounts. Fees for student organizations, such as National Honor Society, were adjusted to reflect actual dues, and some categories were consolidated for clarity.

XI. New Business Action

- a. None

XII. Future Agenda Items

- a. Policy E 12 Conflict of Interest
- b. Policy E 9.6 Use of Social Media
- c. Policy E 9.7 Public Persona
- d. Policy E 11.0 Confidential Information

Full read through Family Handbook Discipline Policy 4.0

XIII. Adjourn

**Motion to adjourn Dave Carlo 1st, Ryan McCulley 2nd Motion approved
Adjourned -8:09pm**

Minutes Respectfully submitted by Samantha Kendall, Executive Assistant to the HOS

CASAC

4-30-2025

Meeting Notes

- Opening statement of CASAC purpose
 - 2nd Open CASAC meeting
 - Community and Staff Engagement is the goal
 - Seeking feedback on recommendation
 - Here for solutions and open discussions
 - Salaries/Retention/turnover
 - Inconsistencies in communication, discipline, dress code
 - Student connection and also culture (events clubs and sports)
1. Salaries/Retention/Turnover
 - a. See below
 2. Inconsistencies in communication, discipline, dress code
 - a. There are complaints of having it but also that we have it and needs to be enforced consistently
 - b. Filler class for upper class rather than real life scenario
 - c. Disruptions in the class room
 - d. Education opportunity refresh and remember why we are here and who started the organization
 - e. Board in all legal parameters working for our community give some gratitude for that within the confines of the law and continue to thrive
 - f. New committee- governance committee lets make sure our policy and procedures are being met and are at the standard we want
 3. Student connection and also culture (events clubs and sports)
 - a. How to bring back out tight knit community
 4. Kindergarten feedback is different from senior feedback. K-6 and 7-12 movement in the structure

Questions:

1. What is the turnover rate and exit interviews.
 - a. Candaice - there is an opportunity to do an exit interview but many do not do it. We would like to see more consistency moving forward. That would be valuable

feedback. Is it strictly support and salaries or is it something else. Has not been tracked in the historical

- b. Attendee- we need to know why you left... they may not be honest when leaving but might want to send a survey two weeks later... teachers do not want to burn bridges so they may not want to be honest.
 - c. Jessica- this is being worked on currently. Want it to be tracked and it started getting tracked this year.
 - d. Evan- only got 5 or 6 from human resource and went back to talk with HR to fill in the gaps and speculated on the ones who didn't want to fill out the form. **The sending after the fact is a great idea and should pursue.**
 - e. Attendee- need to wait for the calm after the heat of the moment and follow up post.
 - f. Candiance- are these tracked through HR
 - g. Evan- some through HR and Darline Rice depending on the exit the aim is human resources.
2. Do we have an exit interview for parents
- a. Jessica- yes and much more consistent
 - b. Evan- transcript and recording keeping we get to know where the student is going to so we can encourage family to fill this out. Do not have as much leverage filling this out for teachers.
3. Staff perspective questions- Big discrepancy between expectations of high school vs middle school teachers. Middle school teachers- course load, student count, and outside commitment. Is this being addressed? HS teacher (CeeCee) only teaches 5 class of 75 middle school has 200 students and 6 classes.
- a. Howard- trying to reduce the number of classes to make it match high school. 7-12 model to bring the high school culture to the middle school. Cross over with the teachers. Hoping that this goes away in the future.
 - b. Evan- biggest rift between high school and middle school. 6/5 in equity and misconception across both sides. Trying to get the 7-12 role get out of the middle school mindset. Tone and mood should be able to settle with the prep rallies and hope to improve moral. Worth a try. Big 800-900 student but small when you considered are k-12. HS graduate 300-400 kids just for seniors we are graduating 33 students.
 - c. Attendee- largest swing the parent was able to take a breath when the kids got to HS there was cohesion and longevity largest disruptions in middle school. What has happened. How can I contribute to the stability for my child. If we don't find it parents will want to pull their kids. Middle school needs to change.
 - d. Jessica- is there any historical data on overall turn over in middle school.

- e. Attendee- when we went to HS model classes and had a home room seems stable. The teacher gets to know the student. Go back to the way it was but not feasible.
- f. Jessica- teachers are certified in certain subjects but asked to teach in something else and there were problems when they didn't feel comfortable teaching. What is the statistics between previous and block schedule. Historically 10-20% turnover.
- g. Attendee- sophomore should not have been passed by people who were not certified to teach. They need to be certified to teach. Feels more comfortable when they are taught by certified teachers. Course work of 8 classes is too much but block hybrid.
- h. Jessica- good growth this year of her own child being specialized.
- i. Evan- split two realm K-6 or licenses 7-12. Hopefully hiring within the realm of what they can teach in. District 51 disruption from 36 to 76 in three years. Continued of teachers is key.
- j. Cee cee- high school kids are older but she only sees them 1 a day but still builds bonds. All the kids in the hs different teacher that they can bond with and with different personalities.
- k. Howard- specialization is important but turnover teachers is the issue. If you are changing that constantly= disloyalty and why should the student make the effort. The students understand you care they show up and give effort.
- l. Attendee- student has a lack of interest of music and doesn't talk about it but prior he was into it.
- m. Candice- continuance plan is needed... if someone is headed out and there is form for someone coming in of what the replacement needs to know. There have been several shifts in the past few years (block, dress code)
- n. Attendee/teacher- what is different at the HS level vs middle school. Do middle school have electives. Rigor with volume. You read a ton of book but you didn't discuss and learn from the books. Quality over quantity. Kids appreciate it if they enjoy it. Find more elective classes for kids now. Why aren't we learning practical skills. We are not a trade school we are an educational school. We want people to want what we are giving.
- o. Candiance- find something and build on it that is good about the school. Build the future.
- p. Danielle- 10% industry and 10-20% health turn over in school. Retention strategies on the newest employees.
- q. Evan- replacing the same people over and over. Some pillars in the middle school
- r. Natalie- new teacher mentor program—there is currently one.

- s. Ceecee 1st year is the nightmare. Charter school do not have to have a license (is this right). Sandy wall let her shadow her and left her, her items. Other two science teachers did have same opportunity.
 - t. Jessica- how do we bridge that gap. What new teachers learn in school is different from what Charter School.
 - u. Attendee- do we have student teachers
 - v. Howard we do have that and had 6 this year in the high school. We bring more people to hopefully have people want to come. In the past didn't have many but now have a connection at CMU and this year we have several teachers. Have a regular line of students. The curriculum is different. There is a challenge where people have never read/learned the approach. Challenge finding teachers is a challenge.
 - w. Steve- two consistent thoughts. 1. People like the old way and knew what they had, didn't. The school needs to determine who we are. There will be a couple of years of turnover and weed out the way they don't like it.
 - x. Try to develop a curriculum and continuing education. Fridays are good to collaborate at lower grade the middle school grade is hard since they might not
 - y. Onboarding is hard across and some is the same and some is different.
 - z. Ceecee- adding to the first year would break teachers- how to lessen the nightmare.
 - aa. Howard- high school has comradery. This should tighten up.
 - bb. Attendee- window of time where it feels important.
 - cc. Teacher- there are some people who are here that are "seasoned" that don't want to be here.
 - dd. Attendee- parents needs to be held accountable too.
 - ee. Howard- 1 week new teachers and next week all teachers.
 - ff. Candiance- need a continuity plan for all teachers.
4. Consistencies of expectations for all stakeholders, dress code will always be on survey's.
- How to get parents to be more involved.
- a. Steve- board is going through and doing new handbooks for all. Consistency- there is an offense there needs to be instruction with that person student/staff. Happens again there needs to be a consequence, and then it needs to be enforced.
 - b. Jessica- there is a new discipline, governance committee is working through it. Code of conduct.
 - c. Steve- get parents involved
 - d. Attendee- talk to prior parents that were involved. WE need to change the wording about the volunteer time. What is the number to get to get the time.

- e. Attendee- could be by department and create the availability and generalized.
 - f. Attendee- brand the 40 hours a year.
 - g. Attendee- identity crisis- we need to solidified those expectation. Dress code have a meeting- twice a year. Teachers, parents, and students have the dress code. Volunteer fair and having a hard time of who does what. We can get a rally of more people.
 - h. Attendee- have a board of what is needed. So older parents can help in other areas
 - i. Teacher- whole school
 - j. Natalie- Previous event coordinator was start to coordinating volunteer opportunity. New event coordinator could help with that. Volunteer tab on the website.
5. Student connection and culture
- a. Expand before and half school care- we are working on that. Middle school tutoring
 - b. Have service hours a requirement to graduate. Might be legally not able to do.
 - c. Need to have an event day from K-6 and 7-12.
 - d. CAST need volunteers
 - e. Making volunteer hours and how many student service hours. Talk it about more highlight a student
 - f. Some high school do not want to do it.
 - g. Teacher- accountability and educator- how some staff members are treating others – administrator don't have time to come to class rooms to see this. Evan Hunt has peaked into class rarely. Take away some dean from class room. Inappropriate behavior with students and teachers.
 - h. Teachers quitting in the middle of the year.... District 51 has the blacklist and then the district poaches people
 - i. In the contracts at will both parties- bonus or mid year potentially?
 - j. Have a two year teacher contract? Sometimes you need to let teachers go that are not a good fit.

**Caprock Academy
Enrollment Totals
3/4/2025**

CLASS	TOTAL
HTK	12
FTK-Class A	21
FTK-Class B	21
FTK-Class C	21
1st Grade-Class A	24
1st Grade-Class B	23
1st Grade-Class C	23
2nd Grade-Class A	23
2nd Grade-Class B	24
2nd Grade-Class C	23
3rd Grade-Class A	25
3rd Grade-Class B	26
3rd Grade-Class C	24
4th Grade-Class A	23
4th Grade-Class B	23
4th Grade-Class C	22
5th Grade-Class A	26
5th Grade-Class B	24
5th Grade-Class C	26
6th Grade-Class A	25
6th Grade-Class B	25
6th Grade-Class C	27
7th Grade-Class A	23
7th Grade-Class B	24
7th Grade-Class C	22
8th Grade-Class A	23
8th Grade-Class B	24
8th Grade-Class C	25
9th Grade	56
10th Grade	59
11th Grade	34
12th Grade	34
TOTAL	835

WAITING LIST	TOTAL
HTK	0
FTK	1
1st Grade	1
2nd Grade	0
3rd Grade	2
4th Grade	1
5th Grade	0
6th Grade	1
7th Grade	1
8th Grade	3
9th Grade	1
10th Grade	1
11th Grade	0
TOTAL	12

AVAILABILITY	TOTAL
HTK	6
FTK	0
1st Grade	14
2nd Grade	14
3rd Grade	9
4th Grade	16
5th Grade	8
6th Grade	7
7th Grade	15
8th Grade	12
9th Grade	4
10th Grade	1
11th Grade	26
TOTAL	132

Intent to Return	TOTAL
HTK	0
FTK-Class A	0
FTK-Class B	0
FTK-Class C	0
1st Grade-Class A	0
1st Grade-Class B	0
1st Grade-Class C	0
2nd Grade-Class A	0
2nd Grade-Class B	0
2nd Grade-Class C	0
3rd Grade-Class A	0
3rd Grade-Class B	0
3rd Grade-Class C	0
4th Grade-Class A	0
4th Grade-Class B	0
4th Grade-Class C	0
5th Grade-Class A	0
5th Grade-Class B	0
5th Grade-Class C	0
6th Grade-Class A	0
6th Grade-Class B	0
6th Grade-Class C	0
7th Grade-Class A	0
7th Grade-Class B	0
7th Grade-Class C	0
8th Grade-Class A	0
8th Grade-Class B	0
8th Grade-Class C	0
9th Grade	0
10th Grade	0
11th Grade	0
TOTAL	0

Retention %

Class	Jun/Year			
	20-21	21-22	22-23	23-24
HTK-AM/PM	15	17	17	7
FTK CLASS A	20	22	21	21
FTK-CLASS B	20	22	21	22
FTK-CLASS C	19	21	21	22
1st Grade-Class A	27	25	24	26
1st Grade-Class B	28	24	26	23
1st Grade-Class C	27	24	26	26
2nd Grade-Class A	27	26	25	25
2nd Grade-Class B	27	27	26	27
2nd Grade-Class C	26	26	26	27
3rd Grade-Class A	21	26	25	26
3rd Grade-Class B	25	25	29	27
3rd Grade-Class C	25	24	26	25
4th Grade-Class A	28	27	25	27
4th Grade-Class B	26	24	24	26
4th Grade-Class C	25	25	23	28
5th Grade-Class A	24	25	27	27
5th Grade-Class B	25	26	27	24
5th Grade-Class C	25	27	27	25
6th Grade-Class A	27	23	26	27
6th Grade-Class B	24	22	26	28
6th Grade-Class C	26	25	26	27
7th Grade-Class A	27	27	25	25
7th Grade-Class B	27	28	24	24
7th Grade-Class C	28	28	26	25
8th Grade-Class A	27	27	28	22
8th Grade-Class B	28	28	28	21
8th Grade-Class C	24	24	27	21
9th Grade	58	61	51	65
10th Grade	52	48	52	45
11th Grade	27	42	49	40
12th Grade	42	23	35	42
Total Enroll	877	869	889	878
Total Waitlist	20	0	2	14
Total Enr+Waitlist	897	869	892	892
Final October Count	893	884	894	893

2024-2025 School Year	
August	Total
HTK	12
FTK-Class A	21
FTK-Class B	21
FTK-Class C	21
1st Grade-Class A	24
1st Grade-Class B	23
1st Grade-Class C	23
2nd Grade-Class A	23
2nd Grade-Class B	24
2nd Grade-Class C	23
3rd Grade-Class A	25
3rd Grade-Class B	26
3rd Grade-Class C	24
4th Grade-Class A	23
4th Grade-Class B	23
4th Grade-Class C	22
5th Grade-Class A	26
5th Grade-Class B	24
5th Grade-Class C	26
6th Grade-Class A	25
6th Grade-Class B	25
6th Grade-Class C	27
7th Grade-Class A	23
7th Grade-Class B	24
7th Grade-Class C	22
8th Grade-Class A	23
8th Grade-Class B	24
8th Grade-Class C	25
9th Grade	56
10th Grade	59
11th Grade	34
12th Grade	34
Total Enroll	835
Total Waitlist	25
Total Enr+Waitlist	v
Final October Count	

Caprock Academy Board of Directors Business Meeting
Treasurer Report
Tuesday, May 13, 2025

I. REPORT

The Finance Committee met on April 29, 2025 to review and approve the March 2025 financial reports. We also met to discuss other financial matters affecting the school.

1) March 2025 Financial Reports

Caprock's net income for March was \$63,224.87. The school's fiscal YTD net income was \$197,183.76. We had budgeted income of right over \$152,000 at this point YTD, so we are almost \$45,000 behind the budget. Specific Account information for March:

- Miscellaneous Revenue (Acct 1030) – This account represents an amount reimbursed to the school for COBRA benefits. This offsets the costs that was coded to a benefits account.
- Donations/Contributions (Acct 1040) - This account represents funds received for the Kids Heart Challenge event.
- Reading Challenge/Lending Library (Acct 1040r) – This account represents funds received from the book fair.
- Charter School Capital Const. (Acct 3113) – This account is under budget for the month as March fees were not received until April.
- There are many accounts with small negative balances this month. This is due to voiding stale transactions in the bank account for checks that were not cashed. These accounts include the following: Social Security (Acct 0222), CAST – Fundraising Expenses (Acct 0570), Travel, Registration, Entrance (Acct 0580), Other Purchased Services (Acct 0590), and Special Ed (Acct 0617).
- Telephone (Acct 0531) – This account is over budget for the month as it includes the charges for February and March.
- Software/Licenses (Acct 0616) – This account represents a refund from Microsoft. This refund came in this month, but the future charge will occur in April when the correct software will be charged to us. The end difference will net to \$190.
- Office Supplies (Acct 0612) – This account represents multiple charges for the month.
- Misc Expense (Acct 0890) – This account represents various sales taxes as well as the personal property tax on the copy machine.
- CD Interest (Acct 1007b) – This account is low this month as the CD matured at the beginning of the month and was renewed on the 24th. The interest on this will go up again in April.

2) Mid-Year 2024/2025 Budget

There is no update on the mid-year budget was approved in the special January 2025 board meeting. We are being funded at 880 students and the PPR amount if \$10,797.

3) 2025/2026 Budget

The 2025/2026 Budget is being presented at this meeting to provide more time for the board to review this data. This is for discussion purposes and the finance team will be presenting this in the June meeting for approval. This is being presented on the modified accrual basis which is being discussed below. The debt service coverage ratio is being met with this draft of the budget. The details on the information being presented is below:

Income:

- PPR-Our student count is being projected to be at 830. At the time of our meeting the intents to enroll and the wait list shows to be at 870. Not all of these students will enroll (due to life changes during the summer and availability of open spaces in the classrooms for the waitlists to be enrolled) but I do not have the historical data to track what the average of October 1 counts versus this data. The state is still offering the declining enrollment funding (to be phased out over a few years-they are using an average of over the last four years this year and then this will move to the average over three years next year) again this year so we are calculating that we will get funding on 850 FTE. This will help for funding for the year, but actions will need to be taken to increase this student count to allow for similar funding going forward. We are also projecting an increase in PPR funding at a 2.5% increase which will equate to an amount of \$11,061.44 per student. We should hear what the state is projecting the PPR amount to be in May so this will be updated on the budget you see next month.
- Interest income is only being projected at \$30,000 for the year, but with the current interest rates we should be able to exceed this.
- Capital Construction, MLE and other Grants-we are expecting decreases in these accounts based on the information we have at this time. You will be provided an update as we receive them.

Expenses:

- Salaries are being reduced to represent expected wages based on staffing changes. We have also removed mid-year and end of year bonuses from the budget at this time. If the budget is looking good we will have the option to have the board approve these going forward.
- Other Professional Services (Acct 0339) – This account represents the fees to have a medical professional available at all of our home games in case these services are needed.
- Contingency (Acct 0840) – We are adding this back into the budget this year in case an unexpected expense arises.
- Other various expense accounts are being increased or decreased based on the current year expenses that have been incurred.

4) GASB-Modified Accrual Financial Statements

The March financials are also being presented in the modified accrual basis which follows the presentation that we have to submit to CSI on a quarterly basis as well as how the audit will be shown which is on the governmental account standard. By presenting these in this format on an on-going basis this will allow the board to be able to compare these to the audit easier as well as allow our back-office team to not have to make adjustments every time we need to submit reports to CSI. The changes between what you are used to seeing and what the finance team is wanting to present (starting July 1, 2025) are below:

Income-No change

Expenses-

- Depreciation (Acct 0730 & 0733) expenses are removed as the assets should be held in the building corporation.
- Any additional purchases of large items will be expensed as they are purchased. In the Furniture and Equipment (Acct 0733) you will notice an increase in the current year expense which represents the current year purchases that were originally coded to the balance sheet.
- Interest Expense (Acct 0830) Is different as it is being updated to match the amortization schedule.

-The principal payments on the loan will be expensed when paid so you will see this coded to the Redemption of Principal (Acct 0910).

Overall net change to the bottom line is a difference of \$2,458.04

Balance Sheet-

-The assets and accumulated depreciation are removed from the asset section.

-The Deferred outflow – 2010 Bond (Acct 8800) is being removed since this pertains to the debt on the assets that are not being shown as held in this entity.

-The Sunflower Loan Interest Payable (Acct 7451B) is being removed since this pertains to the debt on the assets that are not being shown as held in this entity.

The Sunflower Loan (Acct 7451A) is being removed since this pertains to the debt on the assets that are not being shown as held in this entity.

The net change in the basis of the assets and the loan accounts that were being shown on the balance sheet are now moved to the Unassigned Fund Balance (Acct 6770).

4) Cash On Hand

	<u>March 31, 2025</u>	<u>April 30, 2025</u>
Money Market/CD	\$3,251,108	\$3,377,434
General Checking	\$3,133,463	\$3,142,060
Total Cash	\$6,384,571	\$6,519,494

II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

- 1) Approval of March 2025 Financial Reports
Motion to approve the March 2025 Caprock Academy Financial Reports as submitted.

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July 2024 - March 2025

	Feb 2025				Mar 2025				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue												
1000 Local Revenue			0.00				0.00		0.00	0.00	0.00	
1940 Classroom Teacher Funds	398.00	5,416.67	-5,018.67	7.35%	2,055.13	5,416.67	-3,361.54	37.94%	29,630.57	48,750.03	-19,119.46	60.78%
1089c 7-8 MS Activities	-11.00		-11.00				0.00		6,157.13	0.00	6,157.13	
1090 High School			0.00		100.00		100.00		100.00	0.00	100.00	
1090a HS Activity Fund			0.00		100.00		100.00		208.00	0.00	208.00	
1090a1 HS Student Council			0.00		80.00		80.00		2,361.62	0.00	2,361.62	
Total 1090a HS Activity Fund	\$ 0.00	\$ 0.00	\$ 0.00		\$ 180.00	\$ 0.00	\$ 180.00		\$ 2,569.62	\$ 0.00	\$ 2,569.62	
1090b Senior Trip			0.00		2,245.15		2,245.15		2,245.15	0.00	2,245.15	
1090l Band/Marshall			0.00				0.00		18.00	0.00	18.00	
1090r HS PE	18.00		18.00				0.00		431.40	0.00	431.40	
1090r1 Theatre/Drama	18.00		18.00		81.00		81.00		1,750.16	0.00	1,750.16	
Total 1090 High School	\$ 36.00	\$ 0.00	\$ 36.00		\$ 2,606.15	\$ 0.00	\$ 2,606.15		\$ 7,114.33	\$ 0.00	\$ 7,114.33	
1099 Specials			0.00				0.00		0.00	0.00	0.00	
1099a Art - Flenard	18.00		18.00				0.00		233.71	0.00	233.71	
1099a2 Art - Henson			0.00		18.00		18.00		298.80	0.00	298.80	
1099a4 Original Works Fundraising			0.00				0.00		2,013.00	0.00	2,013.00	
1099c Instrumental Music			0.00		9.00		9.00		548.00	0.00	548.00	
1099c2 Choral Music			0.00				0.00		739.91	0.00	739.91	
1099d Science - Chemistry			0.00		18.00		18.00		419.35	0.00	419.35	
Total 1099 Specials	\$ 18.00	\$ 0.00	\$ 18.00		\$ 45.00	\$ 0.00	\$ 45.00		\$ 4,252.77	\$ 0.00	\$ 4,252.77	
1940.1A 1st A			0.00		80.00		80.00		80.00	0.00	80.00	
1940.1B 1st B			0.00		298.00		298.00		298.00	0.00	298.00	
1940.2C 2nd C			0.00		80.00		80.00		80.00	0.00	80.00	
1940.3A 3rd A			0.00		160.00		160.00		160.00	0.00	160.00	
1940.3B 3rd B			0.00		80.00		80.00		80.00	0.00	80.00	
1940.3C 3rd C			0.00		40.00		40.00		1,040.00	0.00	1,040.00	
1940.4A 4th A			0.00		80.00		80.00		1,080.00	0.00	1,080.00	
1940.5A 5th A			0.00		80.00		80.00		80.00	0.00	80.00	
1940.5C 5th C			0.00		160.00		160.00		160.00	0.00	160.00	
1940.6A 6th A			0.00		120.00		120.00		120.00	0.00	120.00	
1940.7A 7th A			0.00		85.00		85.00		85.00	0.00	85.00	
1940.8A 8th A			0.00				0.00		172.00	0.00	172.00	
1940.GH Goal Hour			0.00		6.00		6.00		110.41	0.00	110.41	
1940.HTK HTK			0.00				0.00		80.00	0.00	80.00	
1940.KC FTK C			0.00		160.00		160.00		160.00	0.00	160.00	
Total 1940 Classroom Teacher Funds	\$ 441.00	\$ 5,416.67	\$ 4,975.67	8.14%	\$ 6,135.28	\$ 5,416.67	\$ 718.61	113.27%	\$ 50,940.21	\$ 48,750.03	\$ 2,190.18	104.49%
Total 1000 Local Revenue	\$ 441.00	\$ 5,416.67	\$ 4,975.67	8.14%	\$ 6,135.28	\$ 5,416.67	\$ 718.61	113.27%	\$ 50,940.21	\$ 48,750.03	\$ 2,190.18	104.49%
1030 Miscellaneous Revenue	23,522.41	833.33	22,689.08	2822.70%	992.50	833.33	159.17	119.10%	28,546.53	7,499.97	21,046.56	380.62%
1030A HS Testing	531.00		531.00		1,500.00		1,500.00		11,651.46	0.00	11,651.46	
1030b HS parking			0.00				0.00		-0.64	0.00	-0.64	
Total 1030 Miscellaneous Revenue	\$ 24,053.41	\$ 833.33	\$ 23,220.08	2886.42%	\$ 2,492.50	\$ 833.33	\$ 1,659.17	299.10%	\$ 40,197.35	\$ 7,499.97	\$ 32,697.38	535.97%
1031 CA Apparel			0.00		166.00		166.00		1,044.67	0.00	1,044.67	
1039 CAST Fundraising	797.42	0.00	797.42		99.00	0.00	99.00		11,508.14	0.00	11,508.14	
1040 Donations/Contributions	530.00	3,166.67	-2,636.67	16.74%	1,603.31	3,166.67	-1,563.36	50.63%	18,336.33	28,500.03	-10,163.70	64.34%
1040r Reading Challenge/Lending Library	228.11		228.11		1,825.44		1,825.44		8,534.21	0.00	8,534.21	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July 2024 - March 2025

	Feb 2025				% of Budget	Mar 2025				% of Budget	Total				% of Budget
	Actual	Budget	over Budget			Actual	Budget	over Budget			Actual	Budget	over Budget		
1040s Donation - Security			0.00					0.00			2,796.84	0.00	2,796.84		
Total 1040 Donations/Contributions	\$ 758.11	\$ 3,166.67	-\$ 2,408.56	23.94%		\$ 3,428.75	\$ 3,166.67	\$ 262.08	108.28%		\$ 29,667.38	\$ 28,500.03	\$ 1,167.35	104.10%	
1061 Pupil Activity - Fundraiser			0.00					0.00			766.42	0.00	766.42		
1067 Records/Transcripts Fee			0.00			12.00		12.00			88.69	0.00	88.69		
1069 Calculator Revenue			0.00			30.00		30.00			206.14	0.00	206.14		
1310 Tuition From Individuals (K)			0.00					0.00			0.00	0.00	0.00		
1310A Tuition from Individuals - Prev			0.00			284.00		284.00			284.00	0.00	284.00		
Total 1310 Tuition From Individuals (K)	\$ 0.00	\$ 0.00	\$ 0.00			\$ 284.00	\$ 0.00	\$ 284.00			\$ 284.00	\$ 0.00	\$ 284.00		
1611 Student Lunch	4,810.88	3,750.00	1,060.88	128.29%		5,509.39	3,750.00	1,759.39	146.92%		42,342.57	33,750.00	8,592.57	125.46%	
1700 Pupil Activity Funds	1,335.50	22,250.00	-20,914.50	6.00%		10.00	22,250.00	-22,240.00	0.04%		3,963.32	200,250.00	-196,286.68	1.98%	
1710 Athletic Booster	7,741.87		7,741.87			2,132.00		2,132.00			41,264.85	0.00	41,264.85		
1710bHS Booster HS Basketball	334.00		334.00					0.00			634.00	0.00	634.00		
Total 1710 Athletic Booster	\$ 8,075.87	\$ 0.00	\$ 8,075.87			\$ 2,132.00	\$ 0.00	\$ 2,132.00			\$ 41,898.85	\$ 0.00	\$ 41,898.85		
1715 Basketball			0.00			18.00		18.00			6,519.50	0.00	6,519.50		
1715HS Basketball - High School	4,560.67		4,560.67			1,058.34		1,058.34			19,988.31	0.00	19,988.31		
1715MS Basketball - Middle School			0.00					0.00			3,358.79	0.00	3,358.79		
Total 1715 Basketball	\$ 4,560.67	\$ 0.00	\$ 4,560.67			\$ 1,076.34	\$ 0.00	\$ 1,076.34			\$ 29,866.60	\$ 0.00	\$ 29,866.60		
1716 K - 5 Basketball	169.50		169.50					0.00			5,619.50	0.00	5,619.50		
1716a K - 5 Concessions			0.00					0.00			67.00	0.00	67.00		
Total 1716 K - 5 Basketball	\$ 169.50	\$ 0.00	\$ 169.50			\$ 0.00	\$ 0.00	\$ 0.00			\$ 5,686.50	\$ 0.00	\$ 5,686.50		
1720 Volleyball			0.00					0.00			0.00	0.00	0.00		
1720HS HS Volleyball	259.00		259.00					0.00			18,014.02	0.00	18,014.02		
1720MS MS Volleyball			0.00					0.00			3,768.90	0.00	3,768.90		
Total 1720 Volleyball	\$ 259.00	\$ 0.00	\$ 259.00			\$ 0.00	\$ 0.00	\$ 0.00			\$ 21,782.92	\$ 0.00	\$ 21,782.92		
1721 HS Hockey - registration fee			0.00					0.00			31,757.17	0.00	31,757.17		
1721a Additional fee - HS Hockey	3,315.00		3,315.00			100.00		100.00			9,284.15	0.00	9,284.15		
1721b Hockey Fundraising	540.00		540.00					0.00			18,216.09	0.00	18,216.09		
1721c HS Hockey donations			0.00					0.00			13,285.00	0.00	13,285.00		
Total 1721 HS Hockey - registration fee	\$ 3,855.00	\$ 0.00	\$ 3,855.00			\$ 100.00	\$ 0.00	\$ 100.00			\$ 72,542.41	\$ 0.00	\$ 72,542.41		
1725 HS Dance Fund			0.00					0.00			1,284.40	0.00	1,284.40		
1735 NHS	444.00		444.00			621.75		621.75			1,628.31	0.00	1,628.31		
1736 NJHS	100.00		100.00			56.00		56.00			644.56	0.00	644.56		
1749 Ski Club			0.00					0.00			5,515.69	0.00	5,515.69		
1750 Latin Club			0.00					0.00			132.00	0.00	132.00		
1760 Math Counts	16.50		16.50					0.00			16.50	0.00	16.50		
1764 Knowledge Bowl	65.00		65.00			150.00		150.00			749.00	0.00	749.00		
1764b Natl History Day Competition			0.00			134.00		134.00			134.00	0.00	134.00		
1766 OWL income	200.00		200.00			2,300.00		2,300.00			2,600.00	0.00	2,600.00		
1770 Drama			0.00					0.00			290.00	0.00	290.00		
1771 Choir/Band Activities			0.00					0.00			129.00	0.00	129.00		
1775 Senior Fees			0.00					0.00			493.51	0.00	493.51		
1780 Track			0.00					0.00			0.00	0.00	0.00		
1780HS Track - High School	2,466.00		2,466.00			5,184.00		5,184.00			7,650.00	0.00	7,650.00		
1780MS Track - Middle School			0.00			1,400.00		1,400.00			1,400.00	0.00	1,400.00		
Total 1780 Track	\$ 2,466.00	\$ 0.00	\$ 2,466.00			\$ 6,584.00	\$ 0.00	\$ 6,584.00			\$ 9,050.00	\$ 0.00	\$ 9,050.00		
1785 Soccer			0.00					0.00			0.00	0.00	0.00		

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July 2024 - March 2025

	Feb 2025				% of Budget	Mar 2025				% of Budget	Total				% of Budget
	Actual	Budget	over Budget			Actual	Budget	over Budget			Actual	Budget	over Budget		
1785HS HS Soccer			0.00					0.00			5,679.60	0.00	5,679.60		
Total 1785 Soccer	\$ 0.00	\$ 0.00	\$ 0.00			\$ 0.00	\$ 0.00	\$ 0.00			\$ 5,679.60	\$ 0.00	\$ 5,679.60		
1785cHS Cross Country - High School	12.30		12.30					0.00			6,525.13	0.00	6,525.13		
1799 Uniform Deposits			0.00					0.00			575.00	0.00	575.00		
Total 1700 Pupil Activity Funds	\$ 21,559.34	\$ 22,250.00	-\$ 690.66	96.90%		\$ 13,164.09	\$ 22,250.00	-\$ 9,085.91	59.16%		\$ 211,187.30	\$ 200,250.00	\$ 10,937.30	105.46%	
1800 Childcare Revenue	10,295.00	6,875.00	3,420.00	149.75%		6,381.00	6,875.00	-494.00	92.81%		89,277.39	61,875.00	27,402.39	144.29%	
1910 Rentals/Leases			0.00					0.00			1,000.00	0.00	1,000.00		
1920 Contributions and Donations from Private Sources	-7,443.16		-7,443.16					0.00			36,856.84	0.00	36,856.84		
3000 State Revenue			0.00					0.00			0.00	0.00	0.00		
3113 Charter School Capital Const.	57,433.08	29,295.83	28,137.25	196.05%			29,295.83	-29,295.83	0.00%		230,889.15	263,662.47	-32,773.32	87.57%	
3130 State Revenue ECEA		0.00	0.00				0.00	0.00			198,380.00	198,380.00	0.00	100.00%	
3140 ELPA		180.00	-180.00	0.00%			180.00	-180.00	0.00%		2,900.54	1,620.00	1,280.54	179.05%	
3150 Gifted and Talented		0.00	0.00				0.00	0.00			11,309.47	10,802.00	507.47	104.70%	
3228 GT-Universal Screening		73.42	-73.42	0.00%			73.42	-73.42	0.00%		0.00	660.78	-660.78	0.00%	
3259 READ Act Funds	2,005.53	0.00	2,005.53				0.00	0.00			23,763.21	23,980.00	-216.79	99.10%	
3951 State MLE	53,125.39	60,603.58	-7,478.19	87.66%		53,349.65	60,603.58	-7,253.93	88.03%		568,709.07	545,432.22	23,276.85	104.27%	
3999A SSD grant		0.00	0.00				0.00	0.00			14,740.00	14,740.00	0.00	100.00%	
Total 3000 State Revenue	\$ 112,564.00	\$ 90,152.83	\$ 22,411.17	124.86%		\$ 53,349.65	\$ 90,152.83	-\$ 36,803.18	59.18%		\$ 1,050,691.44	\$ 1,059,277.47	-\$ 8,586.03	99.19%	
4000 Revenue From CDE			0.00					0.00			0.00	0.00	0.00		
4027 IDEA Part-B	9,885.90	14,035.00	-4,149.10	70.44%		23,775.09	14,035.00	9,740.09	169.40%		104,307.53	126,315.00	-22,007.47	82.58%	
4365 Title III Revenue		65.00	-65.00	0.00%			65.00	-65.00	0.00%		0.00	585.00	-585.00	0.00%	
4367 Title II Revenue		593.33	-593.33	0.00%			593.33	-593.33	0.00%		0.00	5,339.97	-5,339.97	0.00%	
Total 4000 Revenue From CDE	\$ 9,885.90	\$ 14,693.33	-\$ 4,807.43	67.28%		\$ 23,775.09	\$ 14,693.33	\$ 9,081.76	161.81%		\$ 104,307.53	\$ 132,239.97	-\$ 27,932.44	78.88%	
5710 PPR State Revenue	794,933.52	791,783.33	3,150.19	100.40%		794,933.53	791,783.33	3,150.20	100.40%		7,116,939.08	7,126,049.97	-9,110.89	99.87%	
Total Revenue	\$ 972,655.42	\$ 938,921.16	\$ 33,734.26	103.59%		\$ 909,760.28	\$ 938,921.16	-\$ 29,160.88	96.89%		\$ 8,787,305.15	\$ 8,698,192.44	\$ 89,112.71	101.02%	
Gross Profit	\$ 972,655.42	\$ 938,921.16	\$ 33,734.26	103.59%		\$ 909,760.28	\$ 938,921.16	-\$ 29,160.88	96.89%		\$ 8,787,305.15	\$ 8,698,192.44	\$ 89,112.71	101.02%	
Expenditures															
0100 Salaries			0.00					0.00			0.00	0.00	0.00		
0110 Regular Salaries			0.00					0.00			0.00	0.00	0.00		
0110.1 Salaries - Admin	50,175.17		50,175.17			49,275.17		49,275.17			471,166.88	0.00	471,166.88		
0110.2 Salaries - Professional	239,290.41	450,721.17	-211,430.76	53.09%		238,387.33	450,721.17	-212,333.84	52.89%		2,138,207.31	4,056,490.53	-1,918,283.22	52.71%	
01105 HS Teachers - Salaries (deleted)			0.00					0.00			80,268.34	0.00	80,268.34		
Total 0110.2 Salaries - Professional	\$ 239,290.41	\$ 450,721.17	-\$ 211,430.76	53.09%		\$ 238,387.33	\$ 450,721.17	-\$ 212,333.84	52.89%		\$ 2,218,475.65	\$ 4,056,490.53	-\$ 1,838,014.88	54.69%	
0110.4 Salaries - Paraprofessionals	79,152.69		79,152.69			62,376.93		62,376.93			627,043.70	0.00	627,043.70		
0110.5 Salaries - Clerical	82,637.72		82,637.72			83,919.06		83,919.06			762,907.25	0.00	762,907.25		
Total 0110 Regular Salaries	\$ 451,255.99	\$ 450,721.17	\$ 534.82	100.12%		\$ 433,958.49	\$ 450,721.17	-\$ 16,762.68	96.28%		\$ 4,079,593.48	\$ 4,056,490.53	\$ 23,102.95	100.57%	
0120 Substitutes			0.00					0.00			0.00	0.00	0.00		
0120.2 Substitutes - Professional	12,803.94	6,592.50	6,211.44	194.22%		10,226.36	6,592.50	3,633.86	155.12%		58,211.08	59,332.50	-1,121.42	98.11%	
0120.4 Substitutes - Paraprofessionals	727.41		727.41			473.42		473.42			14,886.87	0.00	14,886.87		
Total 0120 Substitutes	\$ 13,531.35	\$ 6,592.50	\$ 6,938.85	205.25%		\$ 10,699.78	\$ 6,592.50	\$ 4,107.28	162.30%		\$ 73,097.95	\$ 59,332.50	\$ 13,765.45	123.20%	
0190 Bonuses		6,333.33	-6,333.33	0.00%			6,333.33	-6,333.33	0.00%		0.00	56,999.97	-56,999.97	0.00%	
0190.1 Bonuses - Admin	0.00		0.00			0.00		0.00			2,155.00	0.00	2,155.00		
0190.2 Bonuses - Professional	0.00		0.00			0.00		0.00			15,780.50	0.00	15,780.50		
0190.4 Bonuses - Paraprofessionals	0.00		0.00			0.00		0.00			6,897.50	0.00	6,897.50		
0190.5 Bonuses - Clerical	0.00		0.00			0.00		0.00			5,537.50	0.00	5,537.50		
Total 0190 Bonuses	\$ 0.00	\$ 6,333.33	-\$ 6,333.33	0.00%		\$ 0.00	\$ 6,333.33	-\$ 6,333.33	0.00%		\$ 30,370.50	\$ 56,999.97	-\$ 26,629.47	53.28%	

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	Feb 2025				Mar 2025				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 0100 Salaries	\$ 464,787.34	\$ 463,647.00	\$ 1,140.34	100.25%	\$ 444,658.27	\$ 463,647.00	-\$ 18,988.73	95.90%	\$ 4,183,061.93	\$ 4,172,823.00	\$ 10,238.93	100.25%
0200 Benefits		0.00	0.00			0.00	0.00		0.00	0.00	0.00	
0210 Life and Disability		625.58	-625.58	0.00%		625.58	-625.58	0.00%	34,295.15	5,630.22	28,664.93	609.13%
0210.1 Life and Disability - Admin	25.04		25.04		25.04		25.04		215.97	0.00	215.97	
0210.2 Life and Disability - Professional	186.24		186.24		186.24		186.24		1,656.11	0.00	1,656.11	
0210.4 Life and Disability - Paraprofessionals	80.30		80.30		80.30		80.30		727.80	0.00	727.80	
0210.5 Life and Disability - Clerical	65.73		65.73		62.60		62.60		594.70	0.00	594.70	
Total 0210 Life and Disability	\$ 357.31	\$ 625.58	-\$ 268.27	57.12%	\$ 354.18	\$ 625.58	-\$ 271.40	56.62%	\$ 37,489.73	\$ 5,630.22	\$ 31,859.51	665.87%
0210 Teacher- Benefits (deleted)			0.00				0.00		79,655.34	0.00	79,655.34	
0221 Medicare		6,722.92	-6,722.92	0.00%		6,722.92	-6,722.92	0.00%	0.00	60,506.28	-60,506.28	0.00%
0221.1 Medicare - Admin	711.68		711.68		698.63		698.63		6,698.22	0.00	6,698.22	
0221.2 Medicare - Professional	3,523.73		3,523.73		3,473.28		3,473.28		21,683.25	0.00	21,683.25	
0221.4 Medicare - Paraprofessionals	1,126.64		1,126.64		879.69		879.69		9,195.19	0.00	9,195.19	
0221.5 Medicare - Clerical	1,158.17		1,158.17		1,176.75		1,176.75		10,776.92	0.00	10,776.92	
Total 0221 Medicare	\$ 6,520.22	\$ 6,722.92	-\$ 202.70	96.98%	\$ 6,228.35	\$ 6,722.92	-\$ 494.57	92.64%	\$ 48,353.58	\$ 60,506.28	-\$ 12,152.70	79.91%
0222 Social Security	34.10		34.10		-34.09		-34.09		0.01	0.00	0.01	
222.2 Social Security - Professional	0.00		0.00		0.00		0.00		7.38	0.00	7.38	
Total 0222 Social Security	\$ 34.10	\$ 0.00	\$ 34.10		-\$ 34.09	\$ 0.00	-\$ 34.09		\$ 7.39	\$ 0.00	\$ 7.39	
0230 PERA		103,856.92	-103,856.92	0.00%		103,856.92	-103,856.92	0.00%	0.00	934,712.28	-934,712.28	0.00%
0230.1 PERA - Admin	10,543.18		10,543.18		10,350.58		10,350.58		98,819.70	0.00	98,819.70	
0230.2 PERA - Professional	52,945.31		52,945.31		52,200.45		52,200.45		478,057.66	0.00	478,057.66	
0230.4 PERA - Paraprofessionals	16,943.89		16,943.89		13,299.54		13,299.54		135,988.74	0.00	135,988.74	
0230.5 PERA - Clerical	17,257.39		17,257.39		17,531.60		17,531.60		159,777.32	0.00	159,777.32	
Total 0230 PERA	\$ 97,689.77	\$ 103,856.92	-\$ 6,167.15	94.06%	\$ 93,382.17	\$ 103,856.92	-\$ 10,474.75	89.91%	\$ 872,643.42	\$ 934,712.28	-\$ 62,068.86	93.36%
0251 Health		63,368.42	-63,368.42	0.00%		63,368.42	-63,368.42	0.00%	0.00	570,315.78	-570,315.78	0.00%
0251.1 Health - Admin	4,361.95		4,361.95		4,361.95		4,361.95		40,917.65	0.00	40,917.65	
0251.2 Health - Professional	34,741.13		34,741.13		34,976.46		34,976.46		257,201.74	0.00	257,201.74	
0251.4 Health - Paraprofessionals	7,851.51		7,851.51		7,851.51		7,851.51		49,318.95	0.00	49,318.95	
0251.5 Health - Clerical	10,468.68		10,468.68		10,468.68		10,468.68		89,043.15	0.00	89,043.15	
Total 0251 Health	\$ 57,423.27	\$ 63,368.42	-\$ 5,945.15	90.62%	\$ 57,658.60	\$ 63,368.42	-\$ 5,709.82	90.99%	\$ 436,481.49	\$ 570,315.78	-\$ 133,834.29	76.53%
0252 Dental			0.00				0.00		0.00	0.00	0.00	
0252.1 Dental - Admin	247.10		247.10		247.10		247.10		2,266.16	0.00	2,266.16	
0252.2 Dental - Professional	1,659.10		1,659.10		1,659.10		1,659.10		12,614.74	0.00	12,614.74	
0252.4 Dental - Paraprofessionals	564.80		564.80		564.80		564.80		4,413.62	0.00	4,413.62	
0252.5 Dental - Clerical	529.50		529.50		529.50		529.50		5,715.54	0.00	5,715.54	
Total 0252 Dental	\$ 3,000.50	\$ 0.00	\$ 3,000.50		\$ 3,000.50	\$ 0.00	\$ 3,000.50		\$ 25,010.06	\$ 0.00	\$ 25,010.06	
0253 Vision			0.00				0.00		0.00	0.00	0.00	
0253.1 Vision - Admin	43.40		43.40		43.40		43.40		417.80	0.00	417.80	
0253.2 Vision - Professional	291.40		291.40		291.40		291.40		5,087.35	0.00	5,087.35	
0253.4 Vision - Paraprofessionals	93.00		93.00		93.00		93.00		789.11	0.00	789.11	
0253.5 Vision - Clerical	99.20		99.20		99.20		99.20		1,192.58	0.00	1,192.58	
Total 0253 Vision	\$ 527.00	\$ 0.00	\$ 527.00		\$ 527.00	\$ 0.00	\$ 527.00		\$ 7,486.84	\$ 0.00	\$ 7,486.84	
Total 0200 Benefits	\$ 165,552.17	\$ 174,573.84	-\$ 9,021.67	94.83%	\$ 161,116.71	\$ 174,573.84	-\$ 13,457.13	92.29%	\$ 1,507,127.85	\$ 1,571,164.56	-\$ 64,036.71	95.92%
0300 Professional and Technical Svs		2,219.58	-2,219.58	0.00%		2,219.58	-2,219.58	0.00%	7,112.73	19,976.22	-12,863.49	35.61%
0313 Bank Service/Charge Fees	2,424.85	0.00	2,424.85		596.95	0.00	596.95		5,373.18	0.00	5,373.18	
0313.1 Payroll Expenses	5,703.89	3,507.25	2,196.64	162.63%	3,936.07	3,507.25	428.82	112.23%	36,641.18	31,565.25	5,075.93	116.08%

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	Feb 2025				Mar 2025				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 0313 Bank Service/Charge Fees	\$ 8,128.74	\$ 3,507.25	\$ 4,621.49	231.77%	\$ 4,533.02	\$ 3,507.25	\$ 1,025.77	129.25%	\$ 42,014.36	\$ 31,565.25	\$ 10,449.11	133.10%
0320a Counseling & Guidance Services		0.00	0.00		2,886.00	0.00	2,886.00		10,540.34	0.00	10,540.34	
0320b Contracted SpEd Services	10,850.50	11,267.33	-416.83	96.30%	10,745.00	11,267.33	-522.33	95.36%	107,503.00	101,405.97	6,097.03	106.01%
0331 Legal Svcs		704.17	-704.17	0.00%	562.50	704.17	-141.67	79.88%	5,183.49	6,337.53	-1,154.04	81.79%
0332 Accounting / Audit	21,361.67	21,583.33	-221.66	98.97%	21,064.17	21,583.33	-519.16	97.59%	196,095.03	194,249.97	1,845.06	100.95%
0335 Medical Services	-7,500.00		-7,500.00				0.00		36,800.00	0.00	36,800.00	
0340 IT agreement	3,486.20	3,518.00	-31.80	99.10%	3,486.20	3,518.00	-31.80	99.10%	33,660.49	31,662.00	1,998.49	106.31%
0390 Other Professional Services	7,970.00	0.00	7,970.00		1,500.00	0.00	1,500.00		28,254.89	0.00	28,254.89	
0399 CDE Admin Overhead	0.00	0.00	0.00			0.00	0.00		15,773.80	16,000.00	-226.20	98.59%
Total 0300 Professional and Technical Svs	\$ 44,297.11	\$ 42,799.66	\$ 1,497.45	103.50%	\$ 44,776.89	\$ 42,799.66	\$ 1,977.23	104.62%	\$ 482,938.13	\$ 401,196.94	\$ 81,741.19	120.37%
0400 Purchased Property Services		0.00	0.00			0.00	0.00		688.78	0.00	688.78	
0411 Water/Sewer	1,478.67	1,583.33	-104.66	93.39%	782.35	1,583.33	-800.98	49.41%	14,985.19	14,249.97	735.22	105.16%
0421 Trash Services		842.25	-842.25	0.00%		842.25	-842.25	0.00%	4,855.61	7,580.25	-2,724.64	64.06%
0423 Custodial Services	16,578.47	14,166.67	2,411.80	117.02%	8,683.47	14,166.67	-5,483.20	61.30%	129,848.93	127,500.03	2,348.90	101.84%
0430 Repairs and Maintenance	3,009.61	8,203.33	-5,193.72	36.69%	4,903.95	8,203.33	-3,299.38	59.78%	71,490.05	73,829.97	-2,339.92	96.83%
0430.1 Auto/Equip Maintenance & Repair	2,940.40		2,940.40		268.26		268.26		12,887.02	0.00	12,887.02	
Total 0430 Repairs and Maintenance	\$ 5,950.01	\$ 8,203.33	-\$ 2,253.32	72.53%	\$ 5,172.21	\$ 8,203.33	-\$ 3,031.12	63.05%	\$ 84,377.07	\$ 73,829.97	\$ 10,547.10	114.29%
0431 Alarms & Monitoring	364.55	416.67	-52.12	87.49%		416.67	-416.67	0.00%	2,953.54	3,750.03	-796.49	78.76%
0442 Rental of Equip (Includes IT)	2,653.28	3,250.00	-596.72	81.64%	2,507.39	3,250.00	-742.61	77.15%	26,112.86	29,250.00	-3,137.14	89.27%
Total 0400 Purchased Property Services	\$ 27,024.98	\$ 28,462.25	-\$ 1,437.27	94.95%	\$ 17,145.42	\$ 28,462.25	-\$ 11,316.83	60.24%	\$ 263,821.98	\$ 256,160.25	\$ 7,661.73	102.99%
0500 Other Purchased Services		2,166.67	-2,166.67	0.00%		2,166.67	-2,166.67	0.00%	2,287.50	19,500.03	-17,212.53	11.73%
0510 Staff Dev - Prof Ed Svcs	5,653.98	2,666.67	2,987.31	212.02%	1,955.79	2,666.67	-710.88	73.34%	21,667.94	24,000.03	-2,332.09	90.28%
0511 Staff Dev - Board		1,142.83	-1,142.83	0.00%	152.16	1,142.83	-990.67	13.31%	9,783.62	10,285.47	-501.85	95.12%
0513 Field Trips			0.00		1,843.75		1,843.75		3,547.51	0.00	3,547.51	
0520 Insurance Premiums			0.00				0.00		0.00	0.00	0.00	
0521 Liab/Prop Ins		7,750.00	-7,750.00	0.00%		7,750.00	-7,750.00	0.00%	92,964.00	69,750.00	23,214.00	133.28%
0522 Workman's Comp	3,470.14	2,583.33	886.81	134.33%	3,470.14	2,583.33	886.81	134.33%	32,259.17	23,249.97	9,009.20	138.75%
0525 Unemployment	5,672.86	2,500.00	3,172.86	226.91%	861.59	2,500.00	-1,638.41	34.46%	28,772.27	22,500.00	6,272.27	127.88%
Total 0520 Insurance Premiums	\$ 9,143.00	\$ 12,833.33	-\$ 3,690.33	71.24%	\$ 4,331.73	\$ 12,833.33	-\$ 8,501.60	33.75%	\$ 153,995.44	\$ 115,499.97	\$ 38,495.47	133.33%
0530 Communications			0.00				0.00		0.00	0.00	0.00	
0531 Telephone	179.33	677.08	-497.75	26.49%	2,031.78	677.08	1,354.70	300.08%	10,160.94	6,093.72	4,067.22	166.74%
0533 Postage	39.33	229.17	-189.84	17.16%	168.28	229.17	-60.89	73.43%	1,349.70	2,062.53	-712.83	65.44%
0534 Online Services	1,131.84	5,232.83	-4,100.99	21.63%	1,167.11	5,232.83	-4,065.72	22.30%	34,340.98	47,095.47	-12,754.49	72.92%
Total 0530 Communications	\$ 1,350.50	\$ 6,139.08	-\$ 4,788.58	22.00%	\$ 3,367.17	\$ 6,139.08	-\$ 2,771.91	54.85%	\$ 45,851.62	\$ 55,251.72	-\$ 9,400.10	82.99%
0540 Advertising	1,883.08	3,816.67	-1,933.59	49.34%	559.10	3,816.67	-3,257.57	14.65%	19,965.15	34,350.03	-14,384.88	58.12%
0541 Promotional Materials	65.98		65.98				0.00		270.17	0.00	270.17	
Total 0540 Advertising	\$ 1,949.06	\$ 3,816.67	-\$ 1,867.61	51.07%	\$ 559.10	\$ 3,816.67	-\$ 3,257.57	14.65%	\$ 20,235.32	\$ 34,350.03	-\$ 14,114.71	58.91%
0551 Office Maintenance Contracts			0.00				0.00		6,272.23	0.00	6,272.23	
0570 Fundraising Expenses			0.00				0.00		1,022.89	0.00	1,022.89	
0570b CAST - Fundraising expense	400.86		400.86		-14.76		-14.76		9,244.85	0.00	9,244.85	
Total 0570 Fundraising Expenses	\$ 400.86	\$ 0.00	\$ 400.86		-\$ 14.76	\$ 0.00	-\$ 14.76		\$ 10,267.74	\$ 0.00	\$ 10,267.74	
0580 Travel, Registration, Entrance	920.49	1,666.67	-746.18	55.23%	-45.00	1,666.67	-1,711.67	-2.70%	22,305.07	15,000.03	7,305.04	148.70%
0585 Concurrent Enrollment Expenses		1,041.67	-1,041.67	0.00%		1,041.67	-1,041.67	0.00%	900.00	9,375.03	-8,475.03	9.60%
0590 Other Purchased Services	166.42	3,032.75	-2,866.33	5.49%	-280.27	3,032.75	-3,313.02	-9.24%	36,142.51	27,294.75	8,847.76	132.42%
0595 Admin Overhead Costs	24,128.01		24,128.01		23,848.01		23,848.01		213,788.17	0.00	213,788.17	
0596 CSI		18,221.25	-18,221.25	0.00%		18,221.25	-18,221.25	0.00%	0.00	163,991.25	-163,991.25	0.00%

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	Feb 2025				Mar 2025				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 0595 Admin Overhead Costs	\$ 24,128.01	\$ 18,221.25	\$ 5,906.76	132.42%	\$ 23,848.01	\$ 18,221.25	\$ 5,626.76	130.88%	\$ 213,788.17	\$ 163,991.25	\$ 49,796.92	130.37%
0599 Purchase Special Ed	39.98	0.00	39.98			0.00	0.00		1,543.88	0.00	1,543.88	
Total 0590 Other Purchased Services	\$ 24,334.41	\$ 21,254.00	\$ 3,080.41	114.49%	\$ 23,567.74	\$ 21,254.00	\$ 2,313.74	110.89%	\$ 251,474.56	\$ 191,286.00	\$ 60,188.56	131.47%
Total 0500 Other Purchased Services	\$ 43,752.30	\$ 52,727.59	-\$ 8,975.29	82.98%	\$ 35,717.68	\$ 52,727.59	-\$ 17,009.91	67.74%	\$ 548,588.55	\$ 474,548.31	\$ 74,040.24	115.60%
0600 Supplies	9.39	9,504.83	-9,495.44	0.10%	1,678.68	9,504.83	-7,826.15	17.66%	11,944.54	85,543.47	-73,598.93	13.96%
0610 Safety & PPE			0.00				0.00		3,777.90	0.00	3,777.90	
0611 Instructional Supplies	4.99		4.99		421.86		421.86		11,102.76	0.00	11,102.76	
0615A Assessment Expenses			0.00				0.00		4,264.61	0.00	4,264.61	
0615A1 HS Testing			0.00				0.00		398.53	0.00	398.53	
Total 0615A Assessment Expenses	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 4,663.14	\$ 0.00	\$ 4,663.14	
0615b Inst Supplies - After School			0.00				0.00		510.98	0.00	510.98	
0615c Lending Library/Reading Chall.	401.84		401.84		610.57		610.57		2,939.72	0.00	2,939.72	
0615HS HS Instructional Supplies	328.35		328.35				0.00		5,174.13	0.00	5,174.13	
0616 Software/License		435.42	-435.42	0.00%	-2,762.55	435.42	-3,197.97	-634.46%	1,532.48	3,918.78	-2,386.30	39.11%
0617 Special Ed			0.00		-40.32		-40.32		4,085.67	0.00	4,085.67	
Total 0611 Instructional Supplies	\$ 735.18	\$ 435.42	\$ 299.76	168.84%	-\$ 1,770.44	\$ 435.42	-\$ 2,205.86	-406.61%	\$ 30,008.88	\$ 3,918.78	\$ 26,090.10	765.77%
0612 Office Supplies	2,724.63	1,916.67	807.96	142.15%	2,752.94	1,916.67	836.27	143.63%	43,063.97	17,250.03	25,813.94	249.65%
0613 Custodial Supplies	1,693.81	4,208.33	-2,514.52	40.25%	2,162.62	4,208.33	-2,045.71	51.39%	27,446.67	37,874.97	-10,428.30	72.47%
0615 McKinney-Vento Support			0.00		184.46		184.46		184.46	0.00	184.46	
0622 Electric/Gas	18,656.67	14,208.33	4,448.34	131.31%	12,616.84	14,208.33	-1,591.49	88.80%	112,255.41	127,874.97	-15,619.56	87.79%
0626 Motor Vehicle Fuel	1,265.53		1,265.53		320.11		320.11		7,323.14	0.00	7,323.14	
0630 Food	3,650.20	625.00	3,025.20	584.03%	959.21	625.00	334.21	153.47%	12,913.36	5,625.00	7,288.36	229.57%
0631 Caprock Apparel			0.00				0.00		4,778.00	0.00	4,778.00	
0640 Books and Periodicals	297.91	10,416.67	-10,118.76	2.86%	296.60	10,416.67	-10,120.07	2.85%	58,254.91	93,750.03	-35,495.12	62.14%
0640b HS Books	82.97		82.97		83.33		83.33		39,851.74	0.00	39,851.74	
Total 0640 Books and Periodicals	\$ 380.88	\$ 10,416.67	-\$ 10,035.79	3.66%	\$ 379.93	\$ 10,416.67	-\$ 10,036.74	3.65%	\$ 98,106.65	\$ 93,750.03	\$ 4,356.62	104.65%
0650 Classroom Fund Expenditures	7.50		7.50				0.00		265.40	0.00	265.40	
0611.1A 1st A			0.00				0.00		247.26	0.00	247.26	
0611.1B 1st B			0.00				0.00		56.00	0.00	56.00	
0611.1C 1st C			0.00				0.00		375.78	0.00	375.78	
0611.2A 2nd A			0.00				0.00		345.39	0.00	345.39	
0611.2B 2nd B			0.00				0.00		316.36	0.00	316.36	
0611.2C 2nd C			0.00				0.00		219.30	0.00	219.30	
0611.3A 3rd A			0.00		19.99		19.99		44.95	0.00	44.95	
0611.3B 3rd B			0.00		189.08		189.08		369.95	0.00	369.95	
0611.3C 3rd C			0.00		159.83		159.83		159.83	0.00	159.83	
0611.4A 4th A	81.05		81.05		29.99		29.99		194.15	0.00	194.15	
0611.4B 4th B	126.84		126.84		-18.13		-18.13		309.81	0.00	309.81	
0611.4C 4th C			0.00		34.96		34.96		147.96	0.00	147.96	
0611.5A 5th A	0.00		0.00				0.00		74.84	0.00	74.84	
0611.5B 5th B	0.00		0.00		-29.96		-29.96		122.58	0.00	122.58	
0611.5C 5th C	0.00		0.00				0.00		409.79	0.00	409.79	
0611.6A 6th A	0.00		0.00				0.00		276.30	0.00	276.30	
0611.6B 6th B	0.00		0.00				0.00		143.10	0.00	143.10	
0611.6C 6th C	0.00		0.00				0.00		214.07	0.00	214.07	
0611.7A 7th A	29.00		29.00				0.00		29.00	0.00	29.00	

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0611.7B 7th B			0.00				0.00		77.64	0.00	77.64	
0611.7C 7th C			0.00		124.72		124.72		124.72	0.00	124.72	
0611.8A 8th A			0.00		29.98		29.98		29.98	0.00	29.98	
0611.HTK HTK			0.00		110.79		110.79		181.13	0.00	181.13	
0611.KA FTK A			0.00		48.05		48.05		164.56	0.00	164.56	
0611.KB FTK B			0.00		48.05		48.05		63.94	0.00	63.94	
0611.KC FTK C			0.00		48.04		48.04		199.22	0.00	199.22	
0665d MS 7-8 Activities Expenses			0.00				0.00		6,747.20	0.00	6,747.20	
0666 High School	2,120.40		2,120.40		2,999.40		2,999.40		8,653.80	0.00	8,653.80	
0666a HS Activity Fund			0.00				0.00		198.39	0.00	198.39	
0666a1 HS Student Council	430.04		430.04		80.00		80.00		967.04	0.00	967.04	
Total 0666a HS Activity Fund	\$ 430.04	\$ 0.00	\$ 430.04		\$ 80.00	\$ 0.00	\$ 80.00		\$ 1,165.43	\$ 0.00	\$ 1,165.43	
0666d HS PE			0.00		200.00		200.00		4,900.00	0.00	4,900.00	
0666f HS Brady			0.00				0.00		38.58	0.00	38.58	
0666i HS Jones			0.00				0.00		16.98	0.00	16.98	
0666l HS T Van Schaick			0.00				0.00		13.98	0.00	13.98	
0666o Science - Chemistry	179.01		179.01				0.00		1,423.74	0.00	1,423.74	
0666r HS Henson			0.00				0.00		1,434.05	0.00	1,434.05	
0666s HS Berndt			0.00				0.00		99.84	0.00	99.84	
0666t HS Flenard			0.00				0.00		2,382.22	0.00	2,382.22	
Total 0666 High School	\$ 2,729.45	\$ 0.00	\$ 2,729.45		\$ 3,279.40	\$ 0.00	\$ 3,279.40		\$ 20,128.62	\$ 0.00	\$ 20,128.62	
0678 School Nurse	101.44		101.44		195.52		195.52		2,964.46	0.00	2,964.46	
0680 Specials Expenses			0.00				0.00		0.00	0.00	0.00	
0680a Art Department			0.00		20.04		20.04		209.28	0.00	209.28	
0680a2 Art	944.13		944.13		86.10		86.10		2,922.99	0.00	2,922.99	
0680a4 Original Works Expenses			0.00				0.00		1,468.05	0.00	1,468.05	
0680b PE Department			0.00		44.83		44.83		69.83	0.00	69.83	
0680c Instrumental Music	48.96		48.96		52.16		52.16		1,050.61	0.00	1,050.61	
0680c2 Choral Music			0.00				0.00		1,987.98	0.00	1,987.98	
0680d1 Science - Akers			0.00				0.00		1,256.93	0.00	1,256.93	
0680d2 Science - Wilson			0.00				0.00		262.04	0.00	262.04	
0680e Latin			0.00				0.00		188.72	0.00	188.72	
0680f Spanish			0.00				0.00		178.58	0.00	178.58	
0680j Theatre	230.58		230.58		225.49		225.49		2,059.06	0.00	2,059.06	
Total 0680 Specials Expenses	\$ 1,223.67	\$ 0.00	\$ 1,223.67		\$ 428.62	\$ 0.00	\$ 428.62		\$ 11,654.07	\$ 0.00	\$ 11,654.07	
Total 0650 Classroom Fund Expenditures	\$ 4,298.95	\$ 0.00	\$ 4,298.95		\$ 4,698.93	\$ 0.00	\$ 4,698.93		\$ 46,657.36	\$ 0.00	\$ 46,657.36	
0685 Pupil Activities Expenses	40.94	22,250.00	-22,209.06	0.18%		22,250.00	-22,250.00	0.00%	7,382.98	200,250.00	-192,867.02	3.69%
0685a Yearbook/Journalism			0.00		1,173.37		1,173.37		10,281.75	0.00	10,281.75	
0685b Basketball			0.00				0.00		0.00	0.00	0.00	
0685bHS Basketball - High School	3,032.71		3,032.71		-9.77		-9.77		16,189.28	0.00	16,189.28	
0685bMS Basketball - Middle School			0.00		734.00		734.00		864.00	0.00	864.00	
Total 0685b Basketball	\$ 3,032.71	\$ 0.00	\$ 3,032.71		\$ 724.23	\$ 0.00	\$ 724.23		\$ 17,053.28	\$ 0.00	\$ 17,053.28	
0685b2 K - 5 Basketball			0.00		414.42		414.42		578.39	0.00	578.39	
0685c Newspaper			0.00				0.00		2,074.53	0.00	2,074.53	
0685d NHS	883.67		883.67				0.00		1,268.67	0.00	1,268.67	
0685d2 NJHS			0.00				0.00		1,245.51	0.00	1,245.51	

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0685e Volleyball			0.00				0.00		2,749.53	0.00	2,749.53	
0685eHS HS Volleyball			0.00		-113.24		-113.24		10,851.45	0.00	10,851.45	
0685eMS MS Volleyball			0.00				0.00		1,796.14	0.00	1,796.14	
Total 0685e Volleyball	\$ 0.00	\$ 0.00	\$ 0.00		-\$ 113.24	\$ 0.00	-\$ 113.24		\$ 15,397.12	\$ 0.00	\$ 15,397.12	
0685f HS Dance Expense			0.00				0.00		348.26	0.00	348.26	
0685g1 Athletic Booster	368.34		368.34		403.36		403.36		9,014.31	0.00	9,014.31	
0685g1b Booster - Basketball			0.00				0.00		55.92	0.00	55.92	
0685g1v Booster Volleyball			0.00				0.00		546.00	0.00	546.00	
0685g1x Booster Cross Country			0.00				0.00		737.46	0.00	737.46	
Total 0685g1 Athletic Booster	\$ 368.34	\$ 0.00	\$ 368.34		\$ 403.36	\$ 0.00	\$ 403.36		\$ 10,353.69	\$ 0.00	\$ 10,353.69	
0685g2 HS Hockey	1,174.71		1,174.71		167.50		167.50		38,706.81	0.00	38,706.81	
0685g2a HS Hockey fundraising expenses			0.00				0.00		792.00	0.00	792.00	
Total 0685g2 HS Hockey	\$ 1,174.71	\$ 0.00	\$ 1,174.71		\$ 167.50	\$ 0.00	\$ 167.50		\$ 39,498.81	\$ 0.00	\$ 39,498.81	
0685h2 Knowledge Bowl	228.50		228.50		2,090.16		2,090.16		3,172.85	0.00	3,172.85	
0685h3 Natl History Day Competition	1,170.00		1,170.00		1,475.00		1,475.00		2,645.00	0.00	2,645.00	
0685k Latin Club			0.00				0.00		75.00	0.00	75.00	
0685m Math Counts			0.00		137.35		137.35		137.35	0.00	137.35	
0685o Graduation Expenses	99.99		99.99				0.00		3,819.34	0.00	3,819.34	
0685p Track			0.00				0.00		0.00	0.00	0.00	
0685pHS Track - High School			0.00		2,223.27		2,223.27		2,438.27	0.00	2,438.27	
Total 0685p Track	\$ 0.00	\$ 0.00	\$ 0.00		\$ 2,223.27	\$ 0.00	\$ 2,223.27		\$ 2,438.27	\$ 0.00	\$ 2,438.27	
0685r Soccer			0.00				0.00		421.78	0.00	421.78	
0685rHS HS Soccer			0.00		80.00		80.00		5,218.24	0.00	5,218.24	
Total 0685r Soccer	\$ 0.00	\$ 0.00	\$ 0.00		\$ 80.00	\$ 0.00	\$ 80.00		\$ 5,640.02	\$ 0.00	\$ 5,640.02	
0685v Choir/Band Activities			0.00				0.00		756.14	0.00	756.14	
0685x Cross Country			0.00		366.65		366.65		4,187.17	0.00	4,187.17	
0686 Powderhorn Ski Club			0.00				0.00		5,526.69	0.00	5,526.69	
Total 0685 Pupil Activities Expenses	\$ 6,998.86	\$ 22,250.00	-\$ 15,251.14	31.46%	\$ 9,142.07	\$ 22,250.00	-\$ 13,107.93	41.09%	\$ 133,880.82	\$ 200,250.00	-\$ 66,369.18	66.86%
0690 Other Supplies	724.03		724.03		334.21		334.21		18,992.77	0.00	18,992.77	
0690b Parking - HS			0.00				0.00		225.00	0.00	225.00	
Total 0690 Other Supplies	\$ 724.03	\$ 0.00	\$ 724.03		\$ 334.21	\$ 0.00	\$ 334.21		\$ 19,217.77	\$ 0.00	\$ 19,217.77	
Total 0600 Supplies	\$ 41,138.13	\$ 63,565.25	-\$ 22,427.12	64.72%	\$ 33,459.56	\$ 63,565.25	-\$ 30,105.69	52.64%	\$ 551,558.93	\$ 572,087.25	-\$ 20,528.32	96.41%
0689 Lunch - Students	4,904.25		4,904.25		2,537.69		2,537.69		34,520.03	0.00	34,520.03	
0649 Scholarship Expense	781.79	3,750.00	-2,968.21	20.85%	1,042.55	3,750.00	-2,707.45	27.80%	3,232.79	33,750.00	-30,517.21	9.58%
Total 0689 Lunch - Students	\$ 5,686.04	\$ 3,750.00	\$ 1,936.04	151.63%	\$ 3,580.24	\$ 3,750.00	-\$ 169.76	95.47%	\$ 37,752.82	\$ 33,750.00	\$ 4,002.82	111.86%
0710 Land and Improvements		2,458.33	-2,458.33	0.00%		2,458.33	-2,458.33	0.00%	13,123.12	22,124.97	-9,001.85	59.31%
0730 Purchase/Lease of Equipment		958.33	-958.33	0.00%		958.33	-958.33	0.00%	0.00	8,624.97	-8,624.97	0.00%
0733 Furniture and Equipment		1,800.00	-1,800.00	0.00%		1,800.00	-1,800.00	0.00%	24,825.66	16,200.00	8,625.66	153.24%
Total 0730 Purchase/Lease of Equipment	\$ 0.00	\$ 2,758.33	-\$ 2,758.33	0.00%	\$ 0.00	\$ 2,758.33	-\$ 2,758.33	0.00%	\$ 24,825.66	\$ 24,824.97	\$ 0.69	100.00%
0734b Technology Equipment		3,781.00	-3,781.00	0.00%		3,781.00	-3,781.00	0.00%	40,464.13	34,029.00	6,435.13	118.91%
0740 Depreciation	41,874.40		41,874.40		41,874.40		41,874.40		376,869.60	0.00	376,869.60	
0740b Depreciation - Tractor&Equip	963.50		963.50		963.50		963.50		8,671.50	0.00	8,671.50	
Total 0740 Depreciation	\$ 42,837.90	\$ 0.00	\$ 42,837.90		\$ 42,837.90	\$ 0.00	\$ 42,837.90		\$ 385,541.10	\$ 0.00	\$ 385,541.10	
0800 Child Care	99.95	500.00	-400.05	19.99%	376.24	500.00	-123.76	75.25%	1,320.56	4,500.00	-3,179.44	29.35%
0810 Dues and Fees	-210.00	2,083.33	-2,293.33	-10.08%	1,170.00	2,083.33	-913.33	56.16%	23,563.15	18,749.97	4,813.18	125.67%
0830 Interest Expense	71,245.97	71,417.50	-171.53	99.76%	70,810.97	71,417.50	-606.53	99.15%	643,823.73	642,757.50	1,066.23	100.17%

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0890 Misc Expense	0.65		0.65		7,470.71		7,470.71		9,356.94	0.00	9,356.94	
0900 gifts and donations		220.83	-220.83	0.00%	122.36	220.83	-98.47	55.41%	217.36	1,987.47	-1,770.11	10.94%
0910 Redemption of Principal (interest)		40,000.00	-40,000.00	0.00%		40,000.00	-40,000.00	0.00%	0.00	360,000.00	-360,000.00	0.00%
Total Expenditures	\$ 906,212.54	\$ 952,744.91	-\$ 46,532.37	95.12%	\$ 863,242.95	\$ 952,744.91	-\$ 89,501.96	90.61%	\$ 8,717,085.94	\$ 8,590,704.19	\$ 126,381.75	101.47%
Net Operating Revenue	\$ 66,442.88	-\$ 13,823.75	\$ 80,266.63	-480.64%	\$ 46,517.33	-\$ 13,823.75	\$ 60,341.08	-336.50%	\$ 70,219.21	\$ 107,488.25	-\$ 37,269.04	65.33%
Other Revenue												
1007b CD Interest	2,470.32	833.33	1,636.99	296.44%	6.66	833.33	-826.67	0.80%	15,771.08	7,499.97	8,271.11	210.28%
1008a Money Market Interest	3,454.01	2,083.33	1,370.68	165.79%	2,937.22	2,083.33	853.89	140.99%	27,144.73	18,749.97	8,394.76	144.77%
1009 Zions Accounts interest	481.52		481.52		737.69		737.69		6,723.27	0.00	6,723.27	
1020b CD 1020 Interest	3,829.84	2,083.33	1,746.51	183.83%	3,472.02	2,083.33	1,388.69	166.66%	24,404.20	18,749.97	5,654.23	130.16%
1088a 8th grade trip revenue	5,848.56	5,833.33	15.23	100.26%	16,142.33	5,833.33	10,309.00	276.73%	100,962.02	52,499.97	48,462.05	192.31%
1088a2 8th Grade Concessions Revenue	242.00		242.00				0.00		2,438.25	0.00	2,438.25	
1088b 2020 DC trip fundraising amts	380.00		380.00				0.00		380.00	0.00	380.00	
1088b2 2021 DC trip fundraising amount	1,508.50		1,508.50				0.00		1,508.50	0.00	1,508.50	
Total 1088a 8th grade trip revenue	\$ 7,979.06	\$ 5,833.33	\$ 2,145.73	136.78%	\$ 16,142.33	\$ 5,833.33	\$ 10,309.00	276.73%	\$ 105,288.77	\$ 52,499.97	\$ 52,788.80	200.55%
1090b1 Senior Trip Junior Fundraising		5,833.33	-5,833.33	0.00%		5,833.33	-5,833.33	0.00%	1,710.00	52,499.97	-50,789.97	3.26%
1090b2 Senior Trip Concessions	1,276.07		1,276.07		294.05		294.05		2,705.12	0.00	2,705.12	
1090b3 2020 Italy fundraising amounts			0.00		441.00		441.00		3,553.42	0.00	3,553.42	
Total 1090b1 Senior Trip Junior Fundraising	\$ 1,276.07	\$ 5,833.33	-\$ 4,557.26	21.88%	\$ 735.05	\$ 5,833.33	-\$ 5,098.28	12.60%	\$ 7,968.54	\$ 52,499.97	-\$ 44,531.43	15.18%
Total Other Revenue	\$ 19,490.82	\$ 16,666.65	\$ 2,824.17	116.95%	\$ 24,030.97	\$ 16,666.65	\$ 7,364.32	144.19%	\$ 187,300.59	\$ 149,999.85	\$ 37,300.74	124.87%
Other Expenditures												
0664a 8th grade trip expenses	1,728.00	5,833.33	-4,105.33	29.62%	176.22	5,833.33	-5,657.11	3.02%	42,685.05	52,499.97	-9,814.92	81.30%
0665b 8th Concession Stand Expenses			0.00				0.00		770.42	0.00	770.42	
0667A Senior Trip (Junior Fundraising	2,755.26	5,833.33	-3,078.07	47.23%	7,053.79	5,833.33	1,220.46	120.92%	15,164.75	52,499.97	-37,335.22	28.89%
0667b Senior Concession Expenses			0.00				0.00		675.81	0.00	675.81	
0668 Concessions - Holding	373.74		373.74		93.42		93.42		1,040.01	0.00	1,040.01	
Total Other Expenditures	\$ 4,857.00	\$ 11,666.66	-\$ 6,809.66	41.63%	\$ 7,323.43	\$ 11,666.66	-\$ 4,343.23	62.77%	\$ 60,336.04	\$ 104,999.94	-\$ 44,663.90	57.46%
Net Other Revenue	\$ 14,633.82	\$ 4,999.99	\$ 9,633.83	292.68%	\$ 16,707.54	\$ 4,999.99	\$ 11,707.55	334.15%	\$ 126,964.55	\$ 44,999.91	\$ 81,964.64	282.14%
Net Revenue	\$ 81,076.70	-\$ 8,823.76	\$ 89,900.46	-918.85%	\$ 63,224.87	-\$ 8,823.76	\$ 72,048.63	-716.53%	\$ 197,183.76	\$ 152,488.16	\$ 44,695.60	129.31%

Caprock Academy
Statement of Financial Position
As of March 31, 2025

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
ASSETS									
Current Assets									
Bank Accounts									
1072 Bill.com Money Out Clearing	0.00	33,758.00	1,745.07	0.00	192.82	1,947.40	1,976.59	7,724.20	1,409.20
8101A Vectra General Checking 4478	114,257.43	20,502.30	42,455.61	47,914.85	11,318.13	108,039.08	115,946.53	122,470.62	131,947.30
8101B Sunflower Insurance 3137	22,713.28	20,017.25	40,417.99	113,722.38	94,768.02	28,875.04	63,187.24	72,070.99	38,491.15
8101C Sunflower Money Market 2374	1,027,401.28	1,549,246.16	534,694.73	537,067.50	1,538,660.96	1,542,210.25	1,545,446.78	1,548,900.79	1,551,838.01
8101D Sunflower Operating 0034	3,936,835.06	3,605,109.16	3,317,073.24	3,556,281.81	2,587,338.38	2,340,786.11	2,451,792.94	2,651,297.13	2,743,362.25
8101E Sunflower Payroll 0106	-157,548.60	257,611.58	86,640.75	21,316.04	21,316.04	21,316.04	21,316.04	2,316.04	2,316.04
8101F Sunflower CD 9546		0.00	1,018,838.82	1,022,491.57	1,026,279.60	1,029,959.02	1,033,774.72	1,037,604.56	1,041,076.58
8103 Petty Cash	384.58	384.58	384.58	384.58	384.58	384.58	384.58	384.58	870.94
8111A Sunflower CD 7296	516,672.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8111B Vectra CD 5459	526,677.37	526,677.37	529,597.82	531,511.18	533,431.45	535,358.66	538,071.29	540,541.61	540,548.27
Total Bank Accounts	\$ 5,987,392.78	\$ 6,013,306.40	\$ 5,571,848.61	\$ 5,830,689.91	\$ 5,813,689.98	\$ 5,608,876.18	\$ 5,771,896.71	\$ 5,983,310.52	\$ 6,051,859.74
Accounts Receivable									
8141 Intergovernmental accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8153 Accounts Receivable	683.00	683.00	9,927.01	9,927.01	5,291.12	25,243.62	32,916.79	10,308.90	23,198.09
Total Accounts Receivable	\$ 683.00	\$ 683.00	\$ 9,927.01	\$ 9,927.01	\$ 5,291.12	\$ 25,243.62	\$ 32,916.79	\$ 10,308.90	\$ 23,198.09
Other Current Assets									
8105 Escrow Account - Zions	234,581.23	347,048.65	458,388.65	560,273.38	337,959.54	114,286.30	227,314.07	338,700.59	117,193.28
8191 Deposits	73,287.40	73,287.40	73,287.40	73,287.40	73,287.40	73,287.40	73,287.40	79,102.40	79,102.40
Total Other Current Assets	\$ 307,868.63	\$ 420,336.05	\$ 531,676.05	\$ 633,560.78	\$ 411,246.94	\$ 187,573.70	\$ 300,601.47	\$ 417,802.99	\$ 196,295.68
Total Current Assets	\$ 6,295,944.41	\$ 6,434,325.45	\$ 6,113,451.67	\$ 6,474,177.70	\$ 6,230,228.04	\$ 5,821,693.50	\$ 6,105,414.97	\$ 6,411,422.41	\$ 6,271,353.51
Fixed Assets									
8211 Land and Buildings	1,827,275.79	1,827,275.79	1,827,275.79	1,827,275.79	1,827,275.79	1,827,275.79	1,827,275.79	1,827,275.79	1,827,275.79
8221 Parking, Drives, Hardscape	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02
8231 Buildings	19,782,940.42	19,790,800.42	19,790,800.42	19,790,800.42	19,790,800.42	19,790,800.42	19,790,800.42	19,790,800.42	19,790,800.42
8232 Accumulated Depreciation - Bldg	-5,469,441.33	-5,511,315.73	-5,553,190.13	-5,595,064.53	-5,636,938.93	-5,678,813.33	-5,720,687.73	-5,762,562.13	-5,804,436.53
8241 Machinery and Equipment	199,995.63	203,498.73	203,498.73	203,498.73	203,498.73	203,498.73	203,498.73	203,498.73	203,498.73
8242A Accumulated Depr. - Equip	-32,525.95	-33,489.45	-34,452.95	-35,416.45	-36,379.95	-37,343.45	-38,306.95	-39,270.45	-40,233.95
8242B Accumulated Depr - Vehicles	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46
Total Fixed Assets	\$ 16,519,877.12	\$ 16,488,402.32	\$ 16,445,564.42	\$ 16,402,726.52	\$ 16,359,888.62	\$ 16,317,050.72	\$ 16,274,212.82	\$ 16,231,374.92	\$ 16,188,537.02
Other Assets									
8800 Deferred outflow - 2010 Bond	65,364.39	65,023.42	64,682.45	64,341.48	64,000.51	63,659.54	63,318.57	62,977.60	62,636.63
Total Other Assets	\$ 65,364.39	\$ 65,023.42	\$ 64,682.45	\$ 64,341.48	\$ 64,000.51	\$ 63,659.54	\$ 63,318.57	\$ 62,977.60	\$ 62,636.63
TOTAL ASSETS	\$ 22,881,185.92	\$ 22,987,751.19	\$ 22,623,698.54	\$ 22,941,245.70	\$ 22,654,117.17	\$ 22,202,403.76	\$ 22,442,946.36	\$ 22,705,774.93	\$ 22,522,527.16
LIABILITIES AND EQUITY									
Liabilities									
Current Liabilities									
Accounts Payable									

Caprock Academy
Statement of Financial Position
As of March 31, 2025

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
7421 Accounts Payable	243,655.99	19,090.13	64,363.77	31,054.67	20,068.06	15,713.57	7,927.41	30,985.71	32,454.40
Total Accounts Payable	\$ 243,655.99	\$ 19,090.13	\$ 64,363.77	\$ 31,054.67	\$ 20,068.06	\$ 15,713.57	\$ 7,927.41	\$ 30,985.71	\$ 32,454.40
Credit Cards									
7421A Vectra Credit Card Control Acct 7875	28,408.06	-29,633.30	21,399.46	32,974.25	8,356.13	8,592.79	11,628.96	0.00	618.09
7421B Ramp card		0.00	0.00	0.00	0.00	267.40	7,352.01	9,598.95	8,958.17
Total Credit Cards	\$ 28,408.06	-\$ 29,633.30	\$ 21,399.46	\$ 32,974.25	\$ 8,356.13	\$ 8,860.19	\$ 18,980.97	\$ 9,598.95	\$ 9,576.26
Other Current Liabilities									
7451B Sunflower Loan Interest Payabl	102,178.87	173,953.87	245,293.87	316,633.87	172,648.87	243,553.87	314,458.87	385,363.87	455,833.87
7471 Payroll Liabilities	157,976.90	510,254.58	105,873.89	152,249.20	198,698.74	41,270.14	201,618.85	321,211.40	335,537.76
7482 Grants - Deferred Revenue	22,421.96	22,421.96	22,421.96	22,421.96	22,421.96	22,421.96	22,421.96	0.00	0.00
Total Other Current Liabilities	\$ 282,577.73	\$ 706,630.41	\$ 373,589.72	\$ 491,305.03	\$ 393,769.57	\$ 307,245.97	\$ 538,499.68	\$ 706,575.27	\$ 791,371.63
Total Current Liabilities	\$ 554,641.78	\$ 696,087.24	\$ 459,352.95	\$ 555,333.95	\$ 422,193.76	\$ 331,819.73	\$ 565,408.06	\$ 747,159.93	\$ 833,402.29
Long-Term Liabilities									
7451A Sunflower Loan	19,800,000.00	19,800,000.00	19,800,000.00	19,800,000.00	19,680,000.00	19,345,980.00	19,345,980.00	19,345,980.00	19,013,265.00
Total Long-Term Liabilities	\$ 19,800,000.00	\$ 19,800,000.00	\$ 19,800,000.00	\$ 19,800,000.00	\$ 19,680,000.00	\$ 19,345,980.00	\$ 19,345,980.00	\$ 19,345,980.00	\$ 19,013,265.00
Total Liabilities	\$ 20,354,641.78	\$ 20,496,087.24	\$ 20,259,352.95	\$ 20,355,333.95	\$ 20,102,193.76	\$ 19,677,799.73	\$ 19,911,388.06	\$ 20,093,139.93	\$ 19,846,667.29
Equity									
6770 Unassigned Fund Balance	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11
Net Revenue	47,868.03	12,987.84	-114,330.52	107,235.64	73,247.30	45,927.92	52,882.19	133,958.89	197,183.76
Total Equity	\$ 2,526,544.14	\$ 2,491,663.95	\$ 2,364,345.59	\$ 2,585,911.75	\$ 2,551,923.41	\$ 2,524,604.03	\$ 2,531,558.30	\$ 2,612,635.00	\$ 2,675,859.87
TOTAL LIABILITIES AND EQUITY	\$ 22,881,185.92	\$ 22,987,751.19	\$ 22,623,698.54	\$ 22,941,245.70	\$ 22,654,117.17	\$ 22,202,403.76	\$ 22,442,946.36	\$ 22,705,774.93	\$ 22,522,527.16

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CAPROCK CASH FLOW PROJECTIONS FY25

REVENUE

	Actual Jul 24	Actual Aug 24	Actual Sep 24	Actual Oct 24	Actual Nov 24	Actual Dec 24	Actual Jan 25	Actual Feb 25	Actual Mar 25	Forecast Apr 25	Forecast May 25	Forecast Jun 25	FY25 Revised Budget	Actuals Combined with Forecast
Revenue														
1030 Miscellaneous Revenue	932	-9	300	3,149	6,813	109	2,358	24,053	1,503	206	1,494	1,176	10,000	42,083
1031 CA Apparel	0	172	346	36	180	36	108	0	166	0	68	0	-	1,112
1039 CAST Fundraising	0	0	692	547	742	1,395	7,235	797	99	1,595	0	0	-	13,103
1040 Donations/Contributions	117	1,884	2,422	3,274	2,577	11,627	3,579	758	3,429	1,200	1,200	1,200	38,000	33,267
1067 Records/Transcripts Fee	11	11	30	18	0	0	6	0	12	0	0	0	-	89
1069 Calculator Revenue	117	59	0	0	0	0	0	0	30	0	0	0	-	206
1000 Other Local Revenue	5,077	19,063	7,679	1,108	6,923	2,865	2,729	441	6,135	5,365	6,348	822	65,000	64,554
1611 Student Lunch	0	3,097	7,147	4,596	7,014	3,512	6,657	4,811	5,509	4,596	7,147	300	45,000	54,386
1700 Pupil Activity Funds	6,333	17,835	9,595	64,176	42,411	24,785	12,017	21,559	13,164	15,033	15,968	0	267,000	242,876
1800 Childcare Revenue	5,470	12,487	11,049	15,158	12,323	7,549	8,566	10,295	6,381	13,169	5,758	634	82,500	108,838
1920 Contributions and Donations							44,300	-7,443					-	36,857
3000 State Revenue	461,785	28,912	28,912	229,562	28,912	31,812	74,883	112,564	53,350	81,686	82,066	216,451	1,611,236	1,430,894
4000 Revenue From CDE	0	0	9,244	0	4,608	24,561	32,234	9,886	23,775	24,322	24,322	23,500	176,320	176,452
5710 PPR State Revenue	788,690	788,690	788,690	788,690	788,690	788,690	794,934	794,934	794,934	794,934	794,934	794,934	9,501,400	9,501,741
Total Revenue	1,268,531	872,201	866,106	1,110,314	901,191	896,941	989,606	972,655	908,486	942,106	939,304	1,039,017	11,796,456	11,706,458

EXPENDITURES

0100 Salaries	443,122	477,492	472,449	473,893	489,892	443,570	473,199	464,787	444,658	470,000	500,000	420,000	5,563,764	5,573,062
0200 Benefits	224,808	144,972	162,994	99,600	183,990	182,136	181,958	165,552	161,117	182,500	182,500	288,170	2,373,074	2,160,298
0300 Professional and Technnical Svs	43,265	41,331	60,149	80,526	46,471	39,905	82,217	44,297	44,777	42,000	42,000	42,000	575,310	608,938
0400 Purchased Property Services	49,597	20,153	42,361	20,965	25,370	29,110	32,095	27,025	17,145	24,876	24,876	24,876	341,547	338,450
0500 Other Purchased Services	173,089	56,040	47,381	43,718	38,729	51,728	58,433	43,752	35,718	27,065	41,065	-24,935	587,017	591,783
0600 Supplies	128,830	55,542	84,260	53,652	50,942	42,045	61,690	41,138	33,460	60,000	60,000	60,000	762,783	731,559
0689 Lunch - Students	0	3,175	6,775	4,305	6,399	3,256	4,576	5,686	3,580	4,596	7,147	300	45,000	49,796
0710 Land and Improvements	17,498	0	0	13,123	0	0	0	0	0	0	0	0	29,500	30,621
0730 Purchase/Lease of Equipment	20,496	1,552	9,737	0	1,694	0	0	0	0	0	0	0	33,100	33,480
0734b Technology Equipment	22,186	9,373	8,787	0	70	48	0	0	0	0	0	0	45,372	40,464
0800 Child Care	-629	629	401	444	0	0	0	100	376	0	0	0	6,000	1,321
0810 Dues and Fees	15,356	155	3,696	1,512	1,119	0	765	-210	1,170	0	0	0	25,000	23,563
0830 Interest Expense	72,116	72,116	71,681	71,681	71,681	71,246	71,246	71,246	70,811	70,942	70,942	70,534	857,010	856,241
0890 Misc Expense	250	183	605	115	503	171	58	1	417	605	605	605	-	4,119
0900 gifts and donations	0	0	0	95	0	0	0	0	122	0	17	0	2,650	234
0910 Redemption of Principal (interest)	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000	480,000
Total Expenditures	1,249,984	922,714	1,011,276	903,630	956,860	903,215	1,006,238	903,375	853,351	922,584	969,152	921,550	11,727,127	11,523,930

Net Operating Revenue	18,547	(50,513)	(145,170)	206,684	(55,668)	(6,274)	(16,632)	69,281	55,135	19,521	(29,848)	117,466	69,329	182,528
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Other Revenue														
1007b CD Interest	1,900	-	2,920	1,913	1,920	1,927	2,713	2,470	7	-	-	-	10,000	15,771
1008a Money Market Interest	2,708	3,006	4,287	2,373	1,593	3,549	3,237	3,454	2,937	2,800	2,800	2,800	20,000	35,545
1009 Zions Accounts Interest	848	619		801	1,113		2,123	482	738					6,723
1020b CD 1020 Interest	-	2,166	-	3,653	3,788	3,679	3,816	3,830	3,472	-	-	-	30,000	24,404
1088a 8th grade trip revenue	756	13,392	18,802	8,396	15,050	12,139	13,217	7,979	9,089	-	-	-	70,000	98,820
1090b1 Senior Trip Junior Fundraising	-	(192)	341	1,334	2,560	626	1,286	1,276	735				70,000	7,966

Total Other Revenue	6,213	18,992	26,350	18,470	26,025	21,921	26,390	19,491	16,977	2,800	2,800	2,800	200,000	189,229
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Other Expenditures														-
0664a 8th grade trip expenses	206		5,310	-	1,953	35,040	336	1,728	176	-	-	54,000	70,000	98,749
0668 Concessions - Holding		521	352	750		374	(370)	374	93	-	-	-	-	2,094
0667a Senior Trip	-		-	-	1,200	4,155	-	2,755	7,054	-	-	70,000	70,000	85,164
Reconciliation Discrepancies-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Other Expenditures	206	521	5,662	750	3,153	39,569	-34	4,857	7,323	0	0	124,000	140,000	186,007
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Net Other Revenue	6,007	18,471	20,689	17,720	22,872	(17,648)	26,424	14,634	9,654	2,800	2,800	(121,200)	60,000	3,222
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CAPROCK CASH FLOW PROJECTIONS FY25

NET REVENUE

									Forecast	Forecast	Forecast	FY25 Revised Budget	Actuals Combined with Forecast
Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual					
Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25		
24,554	(32,042)	(124,482)	224,404	(32,796)	(23,922)	9,792	83,915	64,789	22,321	(27,048)	(3,734)	129,329	185,750

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Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Actual	Budget	Total over Budget	% of Budget
Revenue				
1000 Local Revenue			0.00	
1940 Classroom Teacher Funds	29,630.57	48,750.03	-19,119.46	60.78%
1089c 7-8 MS Activities	6,157.13		6,157.13	
1090 High School	100.00		100.00	
1090a HS Activity Fund	208.00		208.00	
1090a1 HS Student Council	2,361.62		2,361.62	
Total 1090a HS Activity Fund	\$ 2,569.62	\$ 0.00	\$ 2,569.62	
1090b Senior Trip	2,245.15		2,245.15	
1090l Band/Marshall	18.00		18.00	
1090r HS PE	431.40		431.40	
1090r1 Theatre/Drama	1,750.16		1,750.16	
Total 1090 High School	\$ 7,114.33	\$ 0.00	\$ 7,114.33	
1099 Specials			0.00	
1099a Art - Flenard	233.71		233.71	
1099a2 Art - Henson	298.80		298.80	
1099a4 Original Works Fundraising	2,013.00		2,013.00	
1099c Instrumental Music	548.00		548.00	
1099c2 Choral Music	739.91		739.91	
1099d Science - Chemistry	419.35		419.35	
Total 1099 Specials	\$ 4,252.77	\$ 0.00	\$ 4,252.77	
1940.1A 1st A	80.00		80.00	
1940.1B 1st B	298.00		298.00	
1940.2C 2nd C	80.00		80.00	
1940.3A 3rd A	160.00		160.00	
1940.3B 3rd B	80.00		80.00	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Actual	Total Budget	over Budget	% of Budget
Revenue				
1940.3C 3rd C	1,040.00		1,040.00	
1940.4A 4th A	1,080.00		1,080.00	
1940.5A 5th A	80.00		80.00	
1940.5C 5th C	160.00		160.00	
1940.6A 6th A	120.00		120.00	
1940.7A 7th A	85.00		85.00	
1940.8A 8th A	172.00		172.00	
1940.GH Goal Hour	110.41		110.41	
1940.HTK HTK	80.00		80.00	
1940.KC FTK C	160.00		160.00	
Total 1940 Classroom Teacher Funds	\$ 50,940.21	\$ 48,750.03	\$ 2,190.18	104.49%
Total 1000 Local Revenue	\$ 50,940.21	\$ 48,750.03	\$ 2,190.18	104.49%
1030 Miscellaneous Revenue	27,556.53	7,499.97	20,056.56	367.42%
1030A HS Testing	11,651.46		11,651.46	
1030b HS parking	-0.64		-0.64	
Total 1030 Miscellaneous Revenue	\$ 39,207.35	\$ 7,499.97	\$ 31,707.38	522.77%
1031 CA Apparel	1,044.67		1,044.67	
1039 CAST Fundraising	11,508.14	0.00	11,508.14	
1040 Donations/Contributions	18,336.33	28,500.03	-10,163.70	64.34%
1040r Reading Challenge/Lending Library	8,534.21		8,534.21	
1040s Donation - Security	2,796.84		2,796.84	
Total 1040 Donations/Contributions	\$ 29,667.38	\$ 28,500.03	\$ 1,167.35	104.10%
1061 Pupil Activity - Fundraiser	766.42		766.42	
1067 Records/Transcripts Fee	88.69		88.69	
1069 Calculator Revenue	206.14		206.14	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July 2024 - March 2025

	Actual	Total Budget	over Budget	% of Budget
Revenue				
1310 Tuition From Individuals (K)			0.00	
1310A Tuition from Individuals - Prev	284.00		284.00	
Total 1310 Tuition From Individuals (K)	\$ 284.00	\$ 0.00	\$ 284.00	
1611 Student Lunch	42,342.57	33,750.00	8,592.57	125.46%
1700 Pupil Activity Funds	3,963.32	200,250.00	-196,286.68	1.98%
1710 Athletic Booster	41,264.85		41,264.85	
1710bHS Booster HS Basketball	634.00		634.00	
1710vHS Booster - HS Volleyball			0.00	
1710xHS Booster - HS Cross Country	0.00		0.00	
Total 1710 Athletic Booster	\$ 41,898.85	\$ 0.00	\$ 41,898.85	
1715 Basketball	6,519.50		6,519.50	
1715HS Basketball - High School	19,988.31		19,988.31	
1715MS Basketball - Middle School	3,358.79		3,358.79	
Total 1715 Basketball	\$ 29,866.60	\$ 0.00	\$ 29,866.60	
1716 K - 5 Basketball	5,619.50		5,619.50	
1716a K - 5 Concessions	67.00		67.00	
Total 1716 K - 5 Basketball	\$ 5,686.50	\$ 0.00	\$ 5,686.50	
1720 Volleyball	0.00		0.00	
1720HS HS Volleyball	18,014.02		18,014.02	
1720MS MS Volleyball	3,768.90		3,768.90	
Total 1720 Volleyball	\$ 21,782.92	\$ 0.00	\$ 21,782.92	
1721 HS Hockey - registration fee	31,757.17		31,757.17	
1721a Additional fee - HS Hockey	9,284.15		9,284.15	
1721b Hockey Fundraising	18,216.09		18,216.09	
1721c HS Hockey donations	13,285.00		13,285.00	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Total 1721 HS Hockey - registration fee	\$ 72,542.41	\$ 0.00	\$ 72,542.41	
1725 HS Dance Fund	1,284.40		1,284.40	
1735 NHS	1,628.31		1,628.31	
1736 NJHS	644.56		644.56	
1749 Ski Club	5,515.69		5,515.69	
1750 Latin Club	132.00		132.00	
1760 Math Counts	16.50		16.50	
1764 Knowledge Bowl	749.00		749.00	
1764b Natl History Day Competition	134.00		134.00	
1766 OWL income	2,600.00		2,600.00	
1770 Drama	290.00		290.00	
1771 Choir/Band Activities	129.00		129.00	
1775 Senior Fees	493.51		493.51	
1780 Track			0.00	
1780HS Track - High School	7,650.00		7,650.00	
1780MS Track - Middle School	1,400.00		1,400.00	
Total 1780 Track	\$ 9,050.00	\$ 0.00	\$ 9,050.00	
1785 Soccer			0.00	
1785HS HS Soccer	5,679.60		5,679.60	
Total 1785 Soccer	\$ 5,679.60	\$ 0.00	\$ 5,679.60	
1785cHS Cross Country - High School	6,525.13		6,525.13	
1799 Uniform Deposits	575.00		575.00	
Total 1700 Pupil Activity Funds	\$ 211,187.30	\$ 200,250.00	\$ 10,937.30	105.46%
1800 Childcare Revenue	89,277.39	61,875.00	27,402.39	144.29%
1910 Rentals/Leases	1,000.00		1,000.00	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July 2024 - March 2025

	Actual	Total Budget	over Budget	% of Budget
Revenue				
1920 Contributions and Donations from Private Sources	36,856.84		36,856.84	
3000 State Revenue			0.00	
3113 Charter School Capital Const.	230,889.15	263,662.47	-32,773.32	87.57%
3130 State Revenue ECEA	198,380.00	198,380.00	0.00	100.00%
3140 ELPA	2,900.54	1,620.00	1,280.54	179.05%
3150 Gifted and Talented	11,309.47	10,802.00	507.47	104.70%
3228 GT-Universal Screening		660.78	-660.78	0.00%
3235 At Risk per pupil add funding		0.00	0.00	
3259 READ Act Funds	23,763.21	23,980.00	-216.79	99.10%
3898 PERA On-Behalf		0.00	0.00	
3951 State MLE	568,709.07	545,432.22	23,276.85	104.27%
3951 - I 3951 State MLE Interest	0.00		0.00	
Total 3951 State MLE	\$ 568,709.07	\$ 545,432.22	\$ 23,276.85	104.27%
3999 FY19 Special Ed Grant		0.00	0.00	
3999A SSD grant	14,740.00	14,740.00	0.00	100.00%
Total 3000 State Revenue	\$ 1,050,691.44	\$ 1,059,277.47	-\$ 8,586.03	99.19%
4000 Revenue From CDE			0.00	
4027 IDEA Part-B	104,307.53	126,315.00	-22,007.47	82.58%
4365 Title III Revenue		585.00	-585.00	0.00%
4367 Title II Revenue		5,339.97	-5,339.97	0.00%
Total 4000 Revenue From CDE	\$ 104,307.53	\$ 132,239.97	-\$ 27,932.44	78.88%
5710 PPR State Revenue	7,116,939.08	7,126,049.97	-9,110.89	99.87%
Total Revenue	\$ 8,786,315.15	\$ 8,698,192.44	\$ 88,122.71	101.01%
Gross Profit	\$ 8,786,315.15	\$ 8,698,192.44	\$ 88,122.71	101.01%
Expenditures				

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Actual	Total Budget	over Budget	% of Budget
Revenue				
0100 Salaries			0.00	
0110 Regular Salaries			0.00	
0110.1 Salaries - Admin	471,166.88		471,166.88	
0110.2 Salaries - Professional	2,138,207.31	4,056,490.53	-1,918,283.22	52.71%
01105 HS Teachers - Salaries (deleted)	80,268.34		80,268.34	
0113 Specials Teachers - Dept 5000 (deleted)	0.00		0.00	
Total 0110.2 Salaries - Professional	\$ 2,218,475.65	\$ 4,056,490.53	-\$ 1,838,014.88	54.69%
0110.4 Salaries - Paraprofessionals	627,043.70		627,043.70	
0116 Childcare - Dept 4040 (deleted)	0.00		0.00	
Total 0110.4 Salaries - Paraprofessionals	\$ 627,043.70	\$ 0.00	\$ 627,043.70	
0110.5 Salaries - Clerical	762,907.25		762,907.25	
Total 0110 Regular Salaries	\$ 4,079,593.48	\$ 4,056,490.53	\$ 23,102.95	100.57%
0120 Substitutes			0.00	
0120.2 Substitutes - Professional	58,211.08	59,332.50	-1,121.42	98.11%
0120.4 Substitutes - Paraprofessionals	14,886.87		14,886.87	
Total 0120 Substitutes	\$ 73,097.95	\$ 59,332.50	\$ 13,765.45	123.20%
0150 Stipends			0.00	
0150.1 Stipends - Admin	0.00		0.00	
0150.2 Stipends - Professional	0.00		0.00	
0150.4 Stipends - Paraprofessionals	0.00		0.00	
0150.5 Stipends - Clerical	0.00		0.00	
Total 0150 Stipends	\$ 0.00	\$ 0.00	\$ 0.00	
0190 Bonuses		56,999.97	-56,999.97	0.00%
0190.1 Bonuses - Admin	2,155.00		2,155.00	
0190.2 Bonuses - Professional	15,780.50		15,780.50	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
0190.4 Bonuses - Paraprofessionals	6,897.50		6,897.50	
0190.5 Bonuses - Clerical	5,537.50		5,537.50	
Total 0190 Bonuses	\$ 30,370.50	\$ 56,999.97	-\$ 26,629.47	53.28%
Total 0100 Salaries	\$ 4,183,061.93	\$ 4,172,823.00	\$ 10,238.93	100.25%
0200 Benefits		0.00	0.00	
0210 Life and Disability	34,295.15	5,630.22	28,664.93	609.13%
0210.1 Life and Disability - Admin	215.97		215.97	
0210.2 Life and Disability - Professional	1,656.11		1,656.11	
0210.4 Life and Disability - Paraprofessionals	727.80		727.80	
0210.5 Life and Disability - Clerical	594.70		594.70	
Total 0210 Life and Disability	\$ 37,489.73	\$ 5,630.22	\$ 31,859.51	665.87%
0210 Teacher- Benefits (deleted)	79,655.34		79,655.34	
0221 Medicare		60,506.28	-60,506.28	0.00%
0221.1 Medicare - Admin	6,698.22		6,698.22	
0221.2 Medicare - Professional	21,683.25		21,683.25	
0221.4 Medicare - Paraprofessionals	9,195.19		9,195.19	
0221.5 Medicare - Clerical	10,776.92		10,776.92	
Total 0221 Medicare	\$ 48,353.58	\$ 60,506.28	-\$ 12,152.70	79.91%
0222 Social Security	0.01		0.01	
222.2 Social Security - Professional	7.38		7.38	
Total 0222 Social Security	\$ 7.39	\$ 0.00	\$ 7.39	
0230 PERA		934,712.28	-934,712.28	0.00%
0230.1 PERA - Admin	98,819.70		98,819.70	
0230.2 PERA - Professional	478,057.66		478,057.66	
0230.4 PERA - Paraprofessionals	135,988.74		135,988.74	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Actual	Total		% of Budget
		Budget	over Budget	
Revenue				
0230.5 PERA - Clerical	159,777.32		159,777.32	
Total 0230 PERA	\$ 872,643.42	\$ 934,712.28	-\$ 62,068.86	93.36%
0251 Health		570,315.78	-570,315.78	0.00%
0251.1 Health - Admin	40,917.65		40,917.65	
0251.2 Health - Professional	256,211.74		256,211.74	
0251.4 Health - Paraprofessionals	49,318.95		49,318.95	
0251.5 Health - Clerical	89,043.15		89,043.15	
Total 0251 Health	\$ 435,491.49	\$ 570,315.78	-\$ 134,824.29	76.36%
0252 Dental			0.00	
0252.1 Dental - Admin	2,266.16		2,266.16	
0252.2 Dental - Professional	12,614.74		12,614.74	
0252.4 Dental - Paraprofessionals	4,413.62		4,413.62	
0252.5 Dental - Clerical	5,715.54		5,715.54	
Total 0252 Dental	\$ 25,010.06	\$ 0.00	\$ 25,010.06	
0253 Vision			0.00	
0253.1 Vision - Admin	417.80		417.80	
0253.2 Vision - Professional	5,087.35		5,087.35	
0253.4 Vision - Paraprofessionals	789.11		789.11	
0253.5 Vision - Clerical	1,192.58		1,192.58	
Total 0253 Vision	\$ 7,486.84	\$ 0.00	\$ 7,486.84	
0280 Pension Expense		0.00	0.00	
Total 0200 Benefits	\$ 1,506,137.85	\$ 1,571,164.56	-\$ 65,026.71	95.86%
0300 Professional and Technical Svs	7,112.73	19,976.22	-12,863.49	35.61%
0313 Bank Service/Charge Fees	5,373.18	0.00	5,373.18	
0313.1 Payroll Expenses	36,641.18	31,565.25	5,075.93	116.08%

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Total 0313 Bank Service/Charge Fees	\$ 42,014.36	\$ 31,565.25	\$ 10,449.11	133.10%
0320a Counseling & Guidance Services	10,540.34	0.00	10,540.34	
0320b Contracted SpEd Services	107,503.00	101,405.97	6,097.03	106.01%
0331 Legal Svcs	5,183.49	6,337.53	-1,154.04	81.79%
0332 Accounting / Audit	196,095.03	194,249.97	1,845.06	100.95%
0335 Medical Services	36,800.00		36,800.00	
0340 IT agreement	33,660.49	31,662.00	1,998.49	106.31%
0390 Other Professional Services	28,254.89	0.00	28,254.89	
0399 CDE Admin Overhead	15,773.80	16,000.00	-226.20	98.59%
Total 0300 Professional and Technical Svcs	\$ 482,938.13	\$ 401,196.94	\$ 81,741.19	120.37%
0400 Purchased Property Services	688.78	0.00	688.78	
0411 Water/Sewer	14,985.19	14,249.97	735.22	105.16%
0421 Trash Services	4,855.61	7,580.25	-2,724.64	64.06%
0423 Custodial Services	129,848.93	127,500.03	2,348.90	101.84%
0430 Repairs and Maintenance	71,490.05	73,829.97	-2,339.92	96.83%
0430.1 Auto/Equip Maintenance & Repair	12,887.02		12,887.02	
Total 0430 Repairs and Maintenance	\$ 84,377.07	\$ 73,829.97	\$ 10,547.10	114.29%
0431 Alarms & Monitoring	2,953.54	3,750.03	-796.49	78.76%
0442 Rental of Equip (Includes IT)	26,112.86	29,250.00	-3,137.14	89.27%
Total 0400 Purchased Property Services	\$ 263,821.98	\$ 256,160.25	\$ 7,661.73	102.99%
0500 Other Purchased Services	2,287.50	19,500.03	-17,212.53	11.73%
0510 Staff Dev - Prof Ed Svcs	21,667.94	24,000.03	-2,332.09	90.28%
0511 Staff Dev - Board	9,783.62	10,285.47	-501.85	95.12%
0513 Field Trips	3,547.51		3,547.51	
0520 Insurance Premiums			0.00	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July 2024 - March 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
0521 Liab/Prop Ins	92,964.00	69,750.00	23,214.00	133.28%
0522 Workman's Comp	32,259.17	23,249.97	9,009.20	138.75%
0525 Unemployment	28,772.27	22,500.00	6,272.27	127.88%
Total 0520 Insurance Premiums	\$ 153,995.44	\$ 115,499.97	\$ 38,495.47	133.33%
0530 Communications			0.00	
0531 Telephone	10,160.94	6,093.72	4,067.22	166.74%
0533 Postage	1,349.70	2,062.53	-712.83	65.44%
0534 Online Services	34,340.98	47,095.47	-12,754.49	72.92%
Total 0530 Communications	\$ 45,851.62	\$ 55,251.72	-\$ 9,400.10	82.99%
0540 Advertising	19,965.15	34,350.03	-14,384.88	58.12%
0541 Promotional Materials	270.17		270.17	
Total 0540 Advertising	\$ 20,235.32	\$ 34,350.03	-\$ 14,114.71	58.91%
0550 Printing, Binding and Copying		0.00	0.00	
0551 Office Maintenance Contracts	6,272.23		6,272.23	
0570 Fundraising Expenses	1,022.89		1,022.89	
0570b CAST - Fundraising expense	9,244.85		9,244.85	
Total 0570 Fundraising Expenses	\$ 10,267.74	\$ 0.00	\$ 10,267.74	
0580 Travel, Registration, Entrance	22,305.07	15,000.03	7,305.04	148.70%
0585 Concurrent Enrollment Expenses	900.00	9,375.03	-8,475.03	9.60%
0590 Other Purchased Services	36,142.51	27,294.75	8,847.76	132.42%
0595 Admin Overhead Costs	213,788.17		213,788.17	
0596 CSI		163,991.25	-163,991.25	0.00%
Total 0595 Admin Overhead Costs	\$ 213,788.17	\$ 163,991.25	\$ 49,796.92	130.37%
0599 Purchase Special Ed	1,543.88	0.00	1,543.88	
Total 0590 Other Purchased Services	\$ 251,474.56	\$ 191,286.00	\$ 60,188.56	131.47%

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
Total 0500 Other Purchased Services	\$ 548,588.55	\$ 474,548.31	\$ 74,040.24	115.60%
0600 Supplies	11,944.54	85,543.47	-73,598.93	13.96%
0610 Safety & PPE	3,777.90		3,777.90	
0611 Instructional Supplies	11,102.76		11,102.76	
0615A Assessment Expenses	4,264.61		4,264.61	
0615A1 HS Testing	398.53		398.53	
Total 0615A Assessment Expenses	\$ 4,663.14	\$ 0.00	\$ 4,663.14	
0615b Inst Supplies - After School	510.98		510.98	
0615c Lending Library/Reading Chall.	2,939.72		2,939.72	
0615HS HS Instructional Supplies	5,174.13		5,174.13	
0616 Software/License	1,532.48	3,918.78	-2,386.30	39.11%
0617 Special Ed	4,085.67		4,085.67	
0618 Computer Equipment	0.00		0.00	
Total 0611 Instructional Supplies	\$ 30,008.88	\$ 3,918.78	\$ 26,090.10	765.77%
0612 Office Supplies	43,063.97	17,250.03	25,813.94	249.65%
0613 Custodial Supplies	27,446.67	37,874.97	-10,428.30	72.47%
0615 McKinney-Vento Support	184.46		184.46	
0622 Electric/Gas	112,255.41	127,874.97	-15,619.56	87.79%
0626 Motor Vehicle Fuel	7,323.14		7,323.14	
0630 Food	12,913.36	5,625.00	7,288.36	229.57%
0631 Caprock Apparel	4,778.00		4,778.00	
0640 Books and Periodicals	58,254.91	93,750.03	-35,495.12	62.14%
0640b HS Books	39,851.74		39,851.74	
Total 0640 Books and Periodicals	\$ 98,106.65	\$ 93,750.03	\$ 4,356.62	104.65%
0650 Classroom Fund Expenditures	265.40		265.40	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Total		
	Actual	Budget	over Budget % of Budget
Revenue			
0611.1A 1st A	247.26		247.26
0611.1B 1st B	56.00		56.00
0611.1C 1st C	375.78		375.78
0611.2A 2nd A	345.39		345.39
0611.2B 2nd B	316.36		316.36
0611.2C 2nd C	219.30		219.30
0611.3A 3rd A	44.95		44.95
0611.3B 3rd B	369.95		369.95
0611.3C 3rd C	159.83		159.83
0611.4A 4th A	194.15		194.15
0611.4B 4th B	309.81		309.81
0611.4C 4th C	147.96		147.96
0611.5A 5th A	74.84		74.84
0611.5B 5th B	122.58		122.58
0611.5C 5th C	409.79		409.79
0611.6A 6th A	276.30		276.30
0611.6B 6th B	143.10		143.10
0611.6C 6th C	214.07		214.07
0611.7A 7th A	29.00		29.00
0611.7B 7th B	77.64		77.64
0611.7C 7th C	124.72		124.72
0611.8A 8th A	29.98		29.98
0611.HTK HTK	181.13		181.13
0611.KA FTK A	164.56		164.56
0611.KB FTK B	63.94		63.94

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
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	Actual	Total		
		Budget	over Budget	% of Budget
Revenue				
0611.KC FTK C	199.22		199.22	
0665d MS 7-8 Activities Expenses	6,747.20		6,747.20	
0666 High School	8,653.80		8,653.80	
0666a HS Activity Fund	198.39		198.39	
0666a1 HS Student Council	967.04		967.04	
Total 0666a HS Activity Fund	\$ 1,165.43	\$ 0.00	\$ 1,165.43	
0666d HS PE	4,900.00		4,900.00	
0666f HS Brady	38.58		38.58	
0666i HS Jones	16.98		16.98	
0666l HS T Van Schaick	13.98		13.98	
0666o Science - Chemistry	1,423.74		1,423.74	
0666r HS Henson	1,434.05		1,434.05	
0666s HS Berndt	99.84		99.84	
0666t HS Flenard	2,382.22		2,382.22	
Total 0666 High School	\$ 20,128.62	\$ 0.00	\$ 20,128.62	
0678 School Nurse	2,964.46		2,964.46	
0680 Specials Expenses			0.00	
0680a Art Department	209.28		209.28	
0680a2 Art	2,922.99		2,922.99	
0680a4 Original Works Expenses	1,468.05		1,468.05	
0680b PE Department	69.83		69.83	
0680c Instrumental Music	1,050.61		1,050.61	
0680c2 Choral Music	1,987.98		1,987.98	
0680d1 Science - Akers	1,256.93		1,256.93	
0680d2 Science - Wilson	262.04		262.04	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Actual	Total		% of Budget
		Budget	over Budget	
Revenue				
0680e Latin	188.72		188.72	
0680f Spanish	178.58		178.58	
0680j Theatre	2,059.06		2,059.06	
Total 0680 Specials Expenses	\$ 11,654.07	\$ 0.00	\$ 11,654.07	
Total 0650 Classroom Fund Expenditures	\$ 46,657.36	\$ 0.00	\$ 46,657.36	
0685 Pupil Activities Expenses	7,382.98	200,250.00	-192,867.02	3.69%
0685a Yearbook/Journalism	10,281.75		10,281.75	
0685b Basketball			0.00	
0685bHS Basketball - High School	16,189.28		16,189.28	
0685bMS Basketball - Middle School	864.00		864.00	
Total 0685b Basketball	\$ 17,053.28	\$ 0.00	\$ 17,053.28	
0685b2 K - 5 Basketball	578.39		578.39	
0685c Newspaper	2,074.53		2,074.53	
0685d NHS	1,268.67		1,268.67	
0685d2 NJHS	1,245.51		1,245.51	
0685e Volleyball	2,749.53		2,749.53	
0685eHS HS Volleyball	10,851.45		10,851.45	
0685eMS MS Volleyball	1,796.14		1,796.14	
Total 0685e Volleyball	\$ 15,397.12	\$ 0.00	\$ 15,397.12	
0685f HS Dance Expense	348.26		348.26	
0685g1 Athletic Booster	9,014.31		9,014.31	
0685g1b Booster - Basketball	55.92		55.92	
0685g1v Booster Volleyball	546.00		546.00	
0685g1x Booster Cross Country	737.46		737.46	
Total 0685g1 Athletic Booster	\$ 10,353.69	\$ 0.00	\$ 10,353.69	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
0685g2 HS Hockey	38,706.81		38,706.81	
0685g2a HS Hockey fundraising expenses	792.00		792.00	
Total 0685g2 HS Hockey	\$ 39,498.81	\$ 0.00	\$ 39,498.81	
0685h2 Knowledge Bowl	3,172.85		3,172.85	
0685h3 Natl History Day Competition	2,645.00		2,645.00	
0685k Latin Club	75.00		75.00	
0685m Math Counts	137.35		137.35	
0685o Graduation Expenses	3,819.34		3,819.34	
0685p Track			0.00	
0685pHS Track - High School	2,438.27		2,438.27	
Total 0685p Track	\$ 2,438.27	\$ 0.00	\$ 2,438.27	
0685r Soccer	421.78		421.78	
0685rHS HS Soccer	5,218.24		5,218.24	
Total 0685r Soccer	\$ 5,640.02	\$ 0.00	\$ 5,640.02	
0685v Choir/Band Activities	756.14		756.14	
0685x Cross Country	4,187.17		4,187.17	
0686 Powderhorn Ski Club	5,526.69		5,526.69	
Total 0685 Pupil Activities Expenses	\$ 133,880.82	\$ 200,250.00	-\$ 66,369.18	66.86%
0690 Other Supplies	18,992.77		18,992.77	
0690b Parking - HS	225.00		225.00	
Total 0690 Other Supplies	\$ 19,217.77	\$ 0.00	\$ 19,217.77	
Total 0600 Supplies	\$ 551,558.93	\$ 572,087.25	-\$ 20,528.32	96.41%
0689 Lunch - Students	34,520.03		34,520.03	
0649 Scholarship Expense	3,232.79	33,750.00	-30,517.21	9.58%
Total 0689 Lunch - Students	\$ 37,752.82	\$ 33,750.00	\$ 4,002.82	111.86%

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - March 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
0710 Land and Improvements	13,123.12	22,124.97	-9,001.85	59.31%
0710c Other Business Expenses (deleted)	0.00		0.00	
Total 0710 Land and Improvements	\$ 13,123.12	\$ 22,124.97	-\$ 9,001.85	59.31%
0730 Purchase/Lease of Equipment		8,624.97	-8,624.97	0.00%
0733 Furniture and Equipment	50,977.45	16,200.00	34,777.45	314.68%
Total 0730 Purchase/Lease of Equipment	\$ 50,977.45	\$ 24,824.97	\$ 26,152.48	205.35%
0734b Technology Equipment	40,464.13	34,029.00	6,435.13	118.91%
0740 Depreciation	0.00		0.00	
0740b Depreciation - Tractor&Equip	0.00		0.00	
Total 0740 Depreciation	\$ 0.00	\$ 0.00	\$ 0.00	
0800 Child Care	1,320.56	4,500.00	-3,179.44	29.35%
0810 Dues and Fees	23,563.15	18,749.97	4,813.18	125.67%
0830 Interest Expense	640,755.00	642,757.50	-2,002.50	99.69%
0890 Misc Expense	9,356.94		9,356.94	
0900 gifts and donations	217.36	1,987.47	-1,770.11	10.94%
0910 Redemption of Principal (interest)	360,000.00	360,000.00	0.00	100.00%
Total Expenditures	\$ 8,713,637.90	\$ 8,590,704.19	\$ 122,933.71	101.43%
Net Operating Revenue	\$ 72,677.25	\$ 107,488.25	-\$ 34,811.00	67.61%
Other Revenue				
1007b CD Interest	15,771.08	7,499.97	8,271.11	210.28%
1008a Money Market Interest	27,144.73	18,749.97	8,394.76	144.77%
1009 Zions Accounts interest	6,723.27		6,723.27	
1020b CD 1020 Interest	24,404.20	18,749.97	5,654.23	130.16%
1088a 8th grade trip revenue	93,908.23	52,499.97	41,408.26	178.87%
1088a2 8th Grade Concessions Revenue	2,438.25		2,438.25	

Caprock Academy
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
July 2024 - March 2025

	Actual	Total		% of Budget
		Budget	over Budget	
Revenue				
1088b 2020 DC trip fundraising amts	380.00		380.00	
1088b2 2021 DC trip fundraising amount	1,508.50		1,508.50	
Total 1088a 8th grade trip revenue	\$ 98,234.98	\$ 52,499.97	\$ 45,735.01	187.11%
1090b1 Senior Trip Junior Fundraising	1,710.00	52,499.97	-50,789.97	3.26%
1090b2 Senior Trip Concessions	2,705.12		2,705.12	
1090b3 2020 Italy fundraising amounts	3,553.42		3,553.42	
Total 1090b1 Senior Trip Junior Fundraising	\$ 7,968.54	\$ 52,499.97	-\$ 44,531.43	15.18%
5600 Transfer	0.00		0.00	
Total Other Revenue	\$ 180,246.80	\$ 149,999.85	\$ 30,246.95	120.16%
Other Expenditures				
0664a 8th grade trip expenses	42,685.05	52,499.97	-9,814.92	81.30%
0665b 8th Concession Stand Expenses	770.42		770.42	
0667A Senior Trip (Junior Fundraising	8,110.96	52,499.97	-44,389.01	15.45%
0667b Senior Concession Expenses	675.81		675.81	
0668 Concessions - Holding	1,040.01		1,040.01	
Reconciliation Discrepancies-1		0.00	0.00	
Total Other Expenditures	\$ 53,282.25	\$ 104,999.94	-\$ 51,717.69	50.75%
Net Other Revenue	\$ 126,964.55	\$ 44,999.91	\$ 81,964.64	282.14%
Net Revenue	\$ 199,641.80	\$ 152,488.16	\$ 47,153.64	130.92%

Caprock Academy
Statement of Financial Position
As of March 31, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1072 Bill.com Money Out Clearing	1,409.20
8101A Vectra General Checking 4478	131,947.30
8101B Sunflower Insurance 3137	38,491.15
8101C Sunflower Money Market 2374	1,551,838.01
8101D Sunflower Operating 0034	2,743,362.25
8101E Sunflower Payroll 0106	2,316.04
8101F Sunflower CD 9546	1,041,076.58
8103 Petty Cash	870.94
8111B Vectra CD 5459	540,548.27
Total Bank Accounts	\$ 6,051,859.74
Accounts Receivable	
8153 Accounts Receivable	23,198.09
Total Accounts Receivable	\$ 23,198.09
Other Current Assets	
8105 Escrow Account - Zions	117,193.28
8191 Deposits	79,102.40
Total Other Current Assets	\$ 196,295.68
Total Current Assets	\$ 6,271,353.51
TOTAL ASSETS	\$ 6,271,353.51
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421 Accounts Payable	32,454.40

Caprock Academy
Statement of Financial Position
As of March 31, 2025

	Total
Total Accounts Payable	\$ 32,454.40
Credit Cards	
7421A Vectra Credit Card Control Acct 7875	618.09
7421B Ramp card	8,958.17
Total Credit Cards	\$ 9,576.26
Other Current Liabilities	
7471 Payroll Liabilities	335,537.76
Total Other Current Liabilities	\$ 335,537.76
Total Current Liabilities	\$ 377,568.42
Total Liabilities	\$ 377,568.42
Equity	
6770 Unassigned Fund Balance	5,694,143.29
Net Revenue	199,641.80
Total Equity	\$ 5,893,785.09
TOTAL LIABILITIES AND EQUITY	\$ 6,271,353.51

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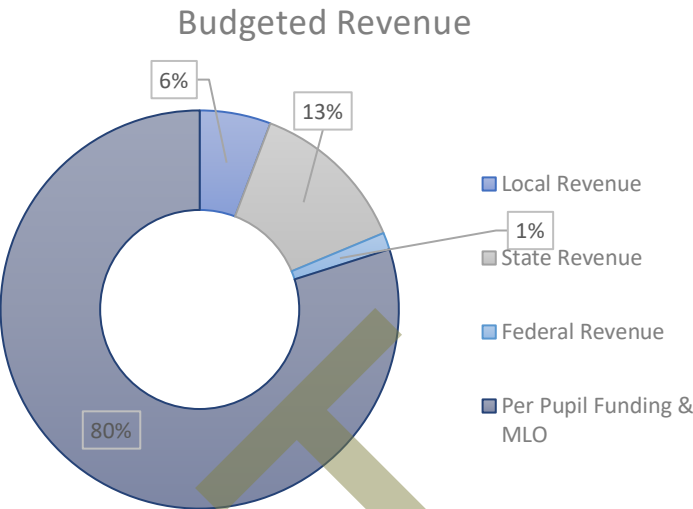
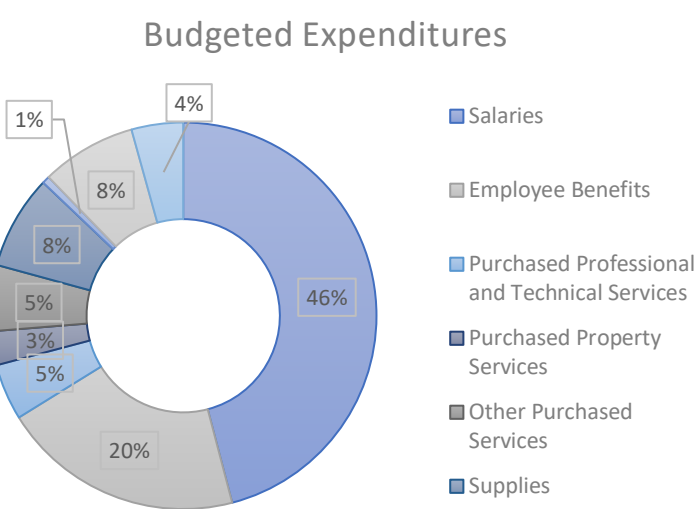
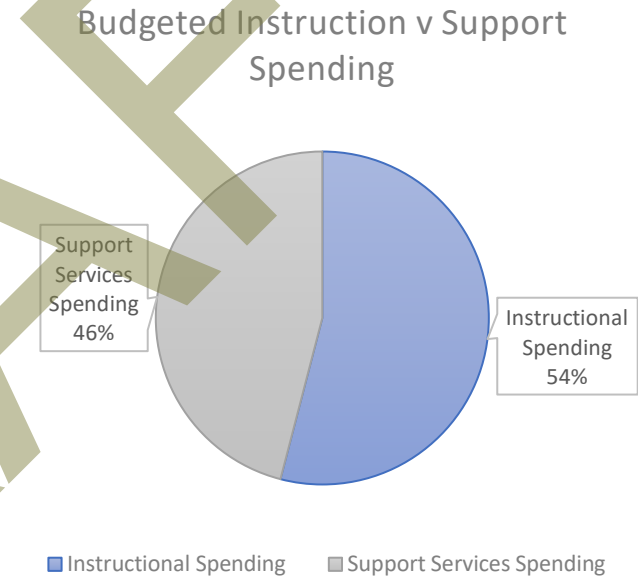
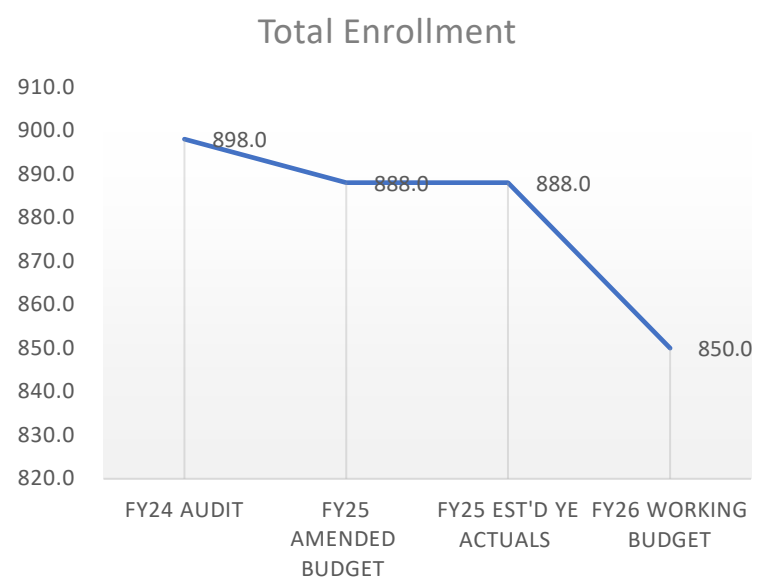
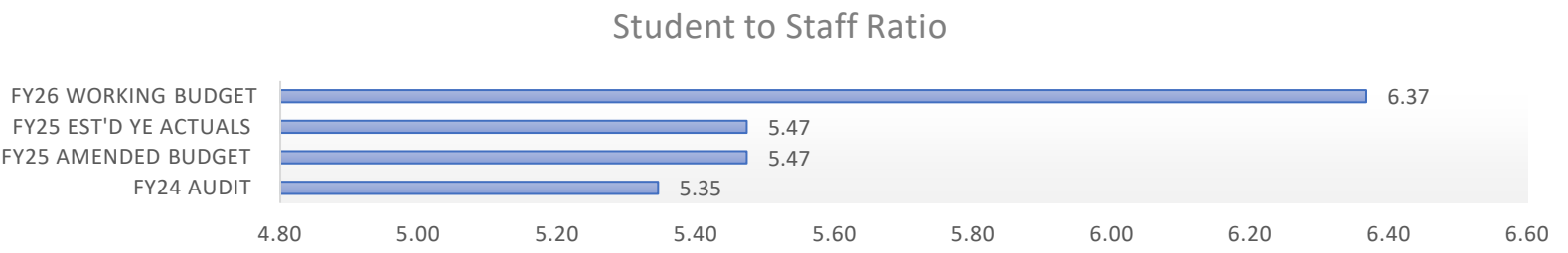
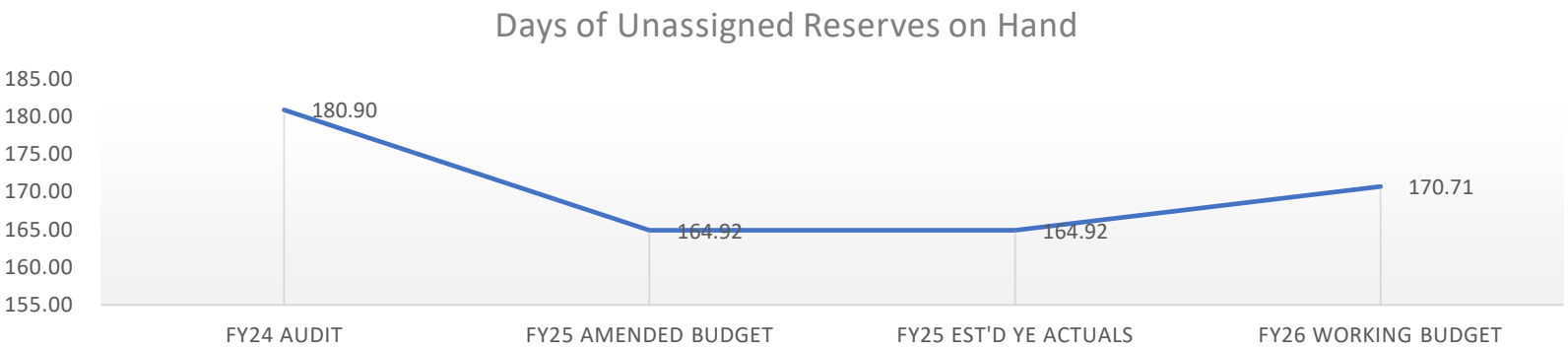
CAPROCK ACADEMY
Charter School Institute
Mesa County
2025-2026
WORKING BUDGET
April 23, 2025

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

DRAFT

CAPROCK ACADEMY
2025-2026 WORKING BUDGET
BOARD SUMMARY

ANNUAL BUDGET				
	FY24 AUDIT	FY25 AMENDED BUDGET	FY25 EST'D YE ACTUALS	FY26 WORKING BUDGET
Revenue				
Local Revenue	722,257	567,500	567,500	679,600
State Revenue	1,401,607	1,611,236	1,611,236	1,524,222
Federal Revenue	147,967	176,320	176,320	162,263
Per Pupil Funding & MLO	8,988,772	9,501,400	9,501,400	9,402,225
Total Revenue	11,260,603	11,856,456	11,856,456	11,768,310
Expenditures				
Salaries	5,410,807	5,563,764	5,563,764	5,341,925
Employee Benefits	1,631,612	2,373,074	2,373,074	2,356,585
Purchased Professional and Technical Services	248,241	575,310	575,310	546,449
Purchased Property Services	289,494	341,547	341,547	330,250
Other Purchased Services	578,673	587,017	587,017	642,701
Supplies	898,333	807,783	807,783	915,075
Property	195,505	107,972	107,972	73,597
Other Objects	883,266	890,660	890,660	924,856
Other Uses of Funds	460,000	480,000	480,000	501,667
Total Expenditures	10,595,932	11,727,127	11,727,127	11,633,103
Other Revenue	80,579	140,000	140,000	142,100
Other Expenditures	90,894	140,000	140,000	142,100
Transfers	-	-	-	-
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 654,356	\$ 129,329	\$ 129,329	\$ 135,206
Beginning Fund Balance	\$ 5,000,373	\$ 5,665,044	\$ 5,665,044	\$ 5,794,373
Nonspendable Fund Balance	73,287	-	-	-
TABOR Reserve	329,847	344,294	344,294	337,386
Committed Fund Balance	-	-	-	-
CSI SPED Reserve	-	88,044	88,044	85,000
Unassigned Fund Balance	5,251,595	5,362,036	5,362,036	5,507,193
Ending Fund Balance	\$ 5,665,044	\$ 5,794,373	\$ 5,794,373	\$ 5,929,580
MAJOR ASSUMPTIONS				
Total Enrollment	898.0	888.0	888.0	850.0
Funded Pupil Count	894.6	880.4	880.4	850.0
Per Pupil Revenue (PPR)	10,047	10,792	10,792	11,061
Change in PPR		7.41%	7.41%	2.50%
Staff (FTE)	168.00	162.25	162.25	133.50
OPERATING METRICS				
Debt Burden Ratio (DBR)	8.43	8.87	8.87	8.83
Operating Reserve Ratio (ORR)	0.53	0.49	0.49	0.50
Operating Margin Ratio (OMR)	0.06	0.01	0.01	0.01
Change in Fund Balance Ratio (CFBR)		0.02	0.02	0.02
Days of Unassigned Reserves Hand	180.90	164.92	164.92	170.71
Estimated Debt Service Coverage Ratio	1.49	1.10	1.10	1.10
Facility Payment as % of Revenue	0%	0%	0%	0%
Total Facility Costs as % of Revenue	4%	5%	5%	5%
Instructional Spending				54%
Support Services Spending				46%
Salaries & Benefits as % of Total Budget	66%	68%	68%	66%
Student:Staff Ratio	5.35	5.47	5.47	6.37



CAPROCK ACADEMY
DETAILED BUDGET

Income

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 AMENDED BUDGET	FY25 EST'D YE ACTUALS	FY26 WORKING BUDGET
1000 · Local Revenue					
1310 · Childcare Revenue	\$ 100,997	\$ 82,500	\$ 82,500	\$ 82,500	\$ 82,500
1500 · Interest Income	72,537	-	60,000	60,000	30,000
1600 · Food Services	42,626	45,000	45,000	45,000	45,000
1740a · Pupil Activity Fees	286,200		267,000	267,000	267,000
1740b · Other Fees	3,645	267,000	-	-	-
1750a · Fundraising	4,805	70,000	-	-	-
1760 · Gifts & Contributions	54,295	38,000	38,000	38,000	38,000
1910 · Rent	1,000	-	-	-	-
1920 · Private Grant Contibution		-	-	-	-
1940 · Instructional Material Fees	58,280	65,000	65,000	65,000	65,000
1954 · 3% CSI Rebate/Assistance Grant		-	-	-	-
1990 · Miscellaneous Revenue	17,295	26,000	10,000	10,000	10,000
Total 1000 · Local Revenue	641,679	593,500	567,500	567,500	537,500
3000 · State Revenue					
3113 · Capital Construction	351,038	351,550	351,550	351,550	329,800
3130 · ST-ECEA (SPED)	155,050	198,380	198,380	198,380	161,315
3140 · ELPA	4,178	2,160	2,160	2,160	5,310
3150 · ST-G & T	9,010	10,802	10,802	10,802	12,546
3218 · School Health Professionals		-	-	-	-
3228 · Universal Screening	881	881	881	881	881
3235 · At-Risk	3,311	3,311	3,311	3,311	3,311
3259 · READ Act	24,013	23,980	23,980	23,980	23,980
3999 · School Security Grant	110,367	14,740	14,740	14,740	-
3898 · Other State Revenue	21,532	279,472	278,188	278,188	267,979
3951 · MLE	722,228	833,930	727,243	727,243	719,100
Total 3000 · State Revenue	1,401,607	1,719,206	1,611,236	1,611,236	1,524,222
4000 · Federal Revenue					
4010 · Fed-Title One		-	-	-	-
4027 · Fed-IDEA (SPED)	139,981	167,977	168,420	168,420	154,385
4365 · Title III		780	780	780	99
4367 · Title II	7,986	7,120	7,120	7,120	7,779
4457 · High-Impact Tutoring		-	-	-	-
6027 · IDEA ARP		-	-	-	-
9202 · Title I Homeless		-	-	-	-
9211 · Parent Involvement		-	-	-	-
Total 4000 · Federal Revenue	147,967	175,877	176,320	176,320	162,263
5500 · Loan Proceeds		-	-	-	-
5700 · PPR	8,988,772	9,638,455	9,501,400	9,501,400	9,402,225
Total Income	11,180,025	12,127,038	11,856,456	11,856,456	11,626,210

Expense

0100 · Salaries					
0110 · Regular Salaries	5,170,636	5,577,274	5,396,486	5,396,486	5,229,368
0120 · Substitutes	119,323	-	79,110	79,110	100,023
0150 · Stipends		12,168	12,168	12,168	12,533
0190 · Bonuses	120,848	-	76,000	76,000	-
Total 0100 · Salaries	5,410,807	5,589,442	5,563,764	5,563,764	5,341,925
0200 · Benefits					
0211 · Life and STD Benefits		-	7,507	7,507	-
0221 · Medicare	112,733	81,047	80,675	80,675	77,458
0230 · PERA Benefits		1,252,035	1,246,283	1,246,283	1,143,172
0250 · Health Benefits		650,151	760,421	760,421	868,859
0280 · On Behalf	21,532	279,472	278,188	278,188	267,096
0290 · Other Employee Benefits	1,497,347	-	-	-	-
Total 0200 · Benefits	1,631,612	2,262,705	2,373,074	2,373,074	2,356,585
0300 · Professional Services					
0313 · Bank Fees	39,528	300	42,087	42,087	42,718
0320 · Educational Prof. Services					
0320a · Contracted services - SPED		90,713	135,208	135,208	117,000
0320a · Contracted services - Student Support	6,893	12,000	-	-	15,000
0320 · Educational Prof. Services - Other		-	-	-	-
Total 0320 · Educational Prof. Services	6,893	102,713	135,208	135,208	132,000
0330 · Professional Fees		-	-	-	-
0331 · Legal	56,015	8,450	8,450	8,450	8,577
0332 · Audit	29,448	7,000	7,000	7,000	7,105
0334 · Consultant		-	-	-	-
0339 · Other Professional Services		-	-	-	39,000
0340 · Technical Services	28,176	41,787	42,216	42,216	42,849
0350 · Emp Training and Devel.	40,892	61,000	45,714	45,714	46,400
0390 · Other Purch Prof./Tech Services	42,722	278,635	278,635	278,635	211,560
0399 · CDE Admin Overhead - 2300	4,568	24,096	16,000	16,000	16,240
Total 0300 · Professional Services	248,241	523,981	575,310	575,310	546,449
0400 · Property Services/Utilities					
0410 · Fire and Security	3,279	2,100	5,000	5,000	5,075
0411 · Water/Sewer	18,607	19,000	19,000	19,000	20,000
0421 · Trash	10,189	10,107	10,107	10,107	10,259
0422 · Snow Removal		-	-	-	-
0423 · Custodial Services	150,456	158,504	170,000	170,000	156,000
0430 · Repairs and Maintenance	97,016	98,440	98,440	98,440	99,917
0441 · Rental of Land and Buildings	-	-	-	-	-

0442 · Rental of Equipment	9,946	11,000	39,000	39,000	39,000
Total 0400 · Property Services/Utilities	289,494	299,151	341,547	341,547	330,250
0500 · Other Purchased Services					
0511 · Transportation	-	-	-	-	-
0513 · Contracted Field Trips	-	-	-	-	-
0521 · Liability Insurance	70,107	76,551	93,000	93,000	94,395
0525 · Unemployment	10,399	-	30,000	30,000	10,684
0526 · Workmans Comp	26,904	31,000	31,000	31,000	31,465
0531 · Telephone	7,757	8,125	8,125	8,125	8,247
0533 · Postage	3,819	2,750	2,750	2,750	2,791
0534 · Online Services	58,662	105,010	62,794	62,794	66,236
0540 · Advertising	41,856	48,800	45,800	45,800	45,800
0550 · Printing and Binding	67,766	29,000	-	-	-
0560 · Tuition	-	12,500	12,500	12,500	12,688
0580 · Travel, Registration, & Entranc	22,967	20,000	20,000	20,000	25,000
0590 · Other Purchased Services	116,666	36,393	36,393	36,393	36,939
0592 · BOCES Frontline	-	16,000	26,000	26,000	26,390
0595 · CSI Withholding - 3% - 2300	151,770	293,655	218,655	218,655	282,067
Total 0500 · Other Purchased Services	578,673	679,784	587,017	587,017	642,701
0600 · Supplies					
0610a · Instructional Supplies	201,572	564,430	52,058	52,058	74,839
0610b · Pupil Activity Supplies	250,298		267,000	267,000	267,000
0610e · Classrom Funds	-	-	62,000	62,000	-
0612 · Office Supplies	25,357	23,000	23,000	23,000	45,000
0613 · Custodial/Building Supplies	29,121	500	50,500	50,500	35,000
0621 · Gas	138,465	170,500	170,500	170,500	173,058
0622 · Electric		-	-	-	-
0630 · Food	47,320	52,500	52,500	52,500	45,900
0640 · Books Periodicals	115,307	125,000	125,000	125,000	126,875
0650 · Software		5,225	5,225	5,225	5,303
0690 · Uniforms		-	-	-	-
Total 0600 · Supplies	807,439	941,155	807,783	807,783	772,975
0700 · Property					
0710 · Land and Improvements	165,388	41,240	29,500	29,500	-
0721 · Leasehold Improvements		-	-	-	-
0730 · Equipment	30,117	11,500	11,500	11,500	11,673
0733 · Furniture		20,000	21,600	21,600	21,924
0734 · Technology		-	45,372	45,372	40,000
0735 · Non-Capital Equipment		-	-	-	-
0740 · Depreciation		-	-	-	-
Total 0700 · Property	195,505	72,740	107,972	107,972	73,597
0800 · Other Objects					
0810 · Dues and Memb. fees		-	25,000	25,000	25,375
0830 · Interest	876,230	857,010	857,010	857,010	830,701
0840 · Contingency		50,000	-	-	60,000
0890 · Miscellaneous Expense	7,036	8,650	8,650	8,650	8,780
Total 0800 · Other Objects	883,266	915,660	890,660	890,660	924,856
0900 · Other Sources					
0910 · Principal	460,000	480,000	480,000	480,000	501,667
Total 0900 · Other Sources	460,000	480,000	480,000	480,000	501,667
Total Expense	10,505,038	11,764,618	11,727,127	11,727,127	11,491,003
Other Revenue					
1750b · 8th Grade Trip	71,273		70,000	70,000	71,050
1750c · Senior Trip	9,305		70,000	70,000	71,050
Total Other Revenue	80,579	-	140,000	140,000	142,100
Other Expenditures					
0610c · 8th Grade Field Trip	73,761		70,000	70,000	71,050
0610d · Senior Trip	17,133		70,000	70,000	71,050
Total Other Expenditures	90,894	-	140,000	140,000	142,100
Change in Fund Balance	\$ 664,671	\$ 362,420	\$ 129,329	\$ 129,329	\$ 135,206
Beginning Fund Balance	\$ 5,000,373	\$ 4,946,941	\$ 5,665,044	\$ 5,665,044	\$ 5,794,373
Nonspendable Fund Balance	73,287				
Restricted Fund Balance	168,384				
TABOR Reserve	329,847	349,831	344,294	344,294	337,386
TABOR Multi Year Obligations					
Committed Fund Balance (15% rule)					
CSI SPED Reserve	-	89,464	88,044	88,044	85,000
Unassigned Fund Balance	5,093,526	4,870,065	5,362,036	5,362,036	5,507,193
Ending Fund Balance	\$ 5,665,044	\$ 5,309,360	\$ 5,794,373	\$ 5,794,373	\$ 5,929,580

FY26 WORKING BUDGET		
CAPROCK ACADEMY WORKING BUDGET Adopted April 23, 2025 Budgeted Pupil Count	Object Source	General Fund 850
Beginning Fund Balance (Includes All Reserves)		5,794,373
Revenues		
Local Sources	1000 - 1999	679,600
FY25 PROPOSED BUDGET	2000 - 2999	-
	3000 - 3999	1,524,222
Federal Sources	4000 - 4999	162,263
Total Revenues		2,366,085
Total Beginning Fund Balance and Reserves		8,160,458
Total Allocations To/From Other Funds	5600,5700, 5800	9,402,225
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		17,562,683
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	3,696,343
Employee Benefits	0200	1,630,638
Purchased Services	0300,0400, 0500	222,313
Supplies and Materials	0600	616,117
Property	0700	61,924
Other	0800, 0900	60,000
Total Instruction		6,287,335
Supporting Services		
Students - Program 2100		
Salaries	0100	365,710
Employee Benefits	0200	161,333
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		542,043
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	71,400
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		71,400
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	450,532
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	8,780
Total School Administration		459,312
School Administration - Program 2400		
Salaries	0100	832,432
Employee Benefits	0200	367,227
Purchased Services	0300,0400, 0500	348,186
Supplies and Materials	0600	45,000
Property	0700	11,673
Other	0800, 0900	25,375
Total School Administration		1,629,892
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	81,718

FY26 WORKING BUDGET		
CAPROCK ACADEMY WORKING BUDGET Adopted April 23, 2025		General Fund
	Object	
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		81,718
Operations and Maintenance - Program 2600		
Salaries	0100	255,288
Employee Benefits	0200	112,620
Purchased Services	0300,0400, 0500	330,250
Supplies and Materials	0600	208,058
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		906,216
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	95,790
Employee Benefits	0200	42,258
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		138,048
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	45,900
Property	0700	-
Other	0800, 0900	-
Total Other Support		45,900
Enterprise Operations - Program 3200		
Salaries	0100	96,362
Employee Benefits	0200	42,510
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		138,871
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-

FY26 WORKING BUDGET		
CAPROCK ACADEMY WORKING BUDGET Adopted April 23, 2025		General Fund
Other	Object 0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		4,013,400
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	1,332,368
Total Other Uses		1,332,368
Total Expenditures		11,633,103
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	
Other Restricted Reserves (932X)	0840	
Reserved Fund Balance (9100)	0840	
District Emergency Reserve (9315)	0840	
Reserve for TABOR 3% (9321)	0840	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	
Total Reserves		-
Total Expenditures and Reserves		11,633,103
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	337,386
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	0000	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	85,000
Unassigned fund balance (9900)	6770	5,507,193
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		5,929,580
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No

Policy AP 7.4 - Assignment Due Dates, Late Grades, and Remediation (K-12)

All assignment due dates are at the discretion of the classroom teacher. Unless otherwise noted by the classroom teacher, all assignments are required to be turned in on the date due at the beginning of the meeting time of the assigning class. When a student does not turn an assignment in on time, it will be the student's responsibility to communicate with the instructor in order to create a plan for turning the assignment in as soon as possible.

The following policy is intended to support rigor and high standards while simultaneously encouraging students to do their best, develop self-discipline, be accountable for their learning and adhere to due dates.

For the K-12, assignments turned in after the due date will be assessed a 10% penalty for every school day the assignment is late up to a maximum of 50%, beginning immediately after the assignment deadline has passed. For example, an assignment turned in 3 school days after the due date will incur a 30% penalty, meaning the assignment will only be worth 70% of the grade earned. Late assignments must be turned in by the second to last Thursday of the quarter. Late Work Policy: To ensure a developmentally appropriate grading policy the following will apply to assignments turned in after the original due date. Teachers' discretion will apply for major projects and papers that are turned in late. Grades K-6: Students can earn up to 80% of the original points possible for an assignment turned in after the due date. Grades 7-12: Students can earn up to 70% of the original points possible for an assignment turned in after the due date. All late work will be accepted until the Thursday before progress reports (end of the 5th week) or the Thursday before the final week (end of 9th week) of the quarter. Written requests for accommodations due to special circumstances can be made to the appropriate Dean.

For the K-12, one remediation will be allowed on all Summative Assessments (e.g., end of unit end of semester, etc). Teachers will ensure that end of quarter/semester assessments will be planned in such a way as to allow time for remediation on such assessments. The purpose of remediation is to encourage students to correct misunderstandings. Therefore, students may earn 50% back on the points they have missed on a summative assessment after being given a chance to remediate. Summative assessment remediations must be completed within the same quarter that the assessment was originally given. Formative assessment remediations (e.g., regular homework, recursive writing assignments, quizzes, etc) will only be allowed at the discretion of the individual classroom teacher. Remediations will not be allowed to make-up points lost due to turning an assignment in late but may be used to increase scores within the points allowed after factoring in the late penalties.

Remediation Policy: Policies will be established by grade-level and subject-specific departments in conjunction with their corresponding dean to create developmentally appropriate remediation procedures.

All teachers will outline their classroom remediation policy and communicate with parents.

All grades will be posted/reported within no more than 7 calendar days (late work within 10 calendar days of receipt) from the time a teacher received the assignment, or by the end of the term, whichever is less. Gradebooks will be closed on the last scheduled Friday of the quarter unless waived by the Head of School.

[Updated August 2023]

Policy SE 4.0 Discipline

Discipline at Caprock Academy serves our broader educational goals. Discipline is an important aspect of establishing a productive learning environment, which is crucial to the successful educational outcome of every student at Caprock Academy. The goal of our discipline policy is to promote a safe, orderly environment so that learning and teaching can proceed optimally. The foundation of discipline and order at Caprock Academy is the realization that a civilized learning community demands certain fundamental norms of courtesy, morality and orderly behavior in order to fulfill its mission. We accept children into the Caprock program with the understanding that they adhere to our Student Code of Behavior while representing Caprock Academy and will follow the spirit and letter of this *Handbook*.

Caprock Academy is a place where students are expected to uphold our three pillars: Character, Accountability, and Academics in all aspects of their educational experience.

Students who do not live up to these fundamental expectations need to be corrected. In many cases, a verbal correction is sufficient. Faculty expect this correction to suffice. If it does not, consequences may be imposed as permitted by school policy, and state and federal law.

Student Code of Behavior:

Students are expected to

- 1) Be polite and attentive in class and assume the best of their peers and school staff.
- 2) Attend classes consistently, be on time, and take responsibility for making up any work according to the Absence Late Work Policy when absent. Each student will bear the responsibility for his/her own conduct. Each student will respect the school's atmosphere of learning by attending class, being prepared, and punctual.
- 3) Follow directions when they are given.
- 4) Follow all reasonable requests made by adults on the premises with a positive attitude, and show respect for self, others, and property. Each student will bear the responsibility for his/her own conduct. Each student is expected to cooperate with and treat the faculty and staff with respect.
- 5) Adhere to the dress code.
- 6) Not use threats or intimidation against any other person. rather they should communicate any concerns in a calm and reasonable manner, refraining from vulgar or demeaning language.
- 7) Refrain from and report all bullying or potential bullying behaviors to the appropriate staff member.
- 8) Not leave school or school grounds without signing out in the front office.
- 9) Not bring electronic devices (CD players, radios, games, iPods, MP3 players etc.). Such items will be confiscated until the end of the day for the first offense, one month for the second offense and for the remainder of the year for the third offense. on Caprock property unless prior written approval is given. (Teachers may permit eReaders (e.g., Kindles/laptops), but wireless networks/internet shall not be accessed, and such devices will not be used for routine notetaking. Acceptability of other toys devices is at the discretion of the teachers and administration. Please see cell phone Policy SE 14.0
- 10) Not bring anything to school that could be used to harm another person or property or an item that is prohibited by school policy, state law or federal law that is illegal.
- 11) Not misuse any school computer, e.g., visit non-curricular websites, access personal nonessential email, and modify settings or displays unless prior permission is given.
- 12) Not use or possess a vapes, tobacco, nicotine, alcohol, or drugs of any sort. Prescription and over-the-counter medicines must be checked into the health office.

Please see Policy M 3.0

Couples shall Refrain from inappropriate displays of affection, including but not limited to hand-holding kissing. Students possess the right of privacy as well as freedom from unreasonable search and seizure as guaranteed by the Fourth Amendment of the U.S. Constitution; this individual right is balanced by the school's responsibility to protect the health, safety, and welfare of all its students and to ensure compliance with school rules. School administrators may conduct searches of property or persons when they have reason to suspect that the health, safety, or welfare of students or staff may be endangered.

Discipline

The activity of learning requires students to be attentive and polite. Students are expected to adhere to the Code of Conduct to which they have agreed. If a student does misbehave, the consequences for the infraction

will be immediate, relevant, and effectual. In evaluating consequences, teachers and Deans of Students will determine if the act is a “first time,” a “repeated,” or a “habitual” offense.

While discipline will be administered in a generally uniform manner, all disciplinary action will be tailored to what is best for *that individual student* and their unique situation. The Head of School and Deans will consider all aspects of that particular student’s situation when formulating a course of action and have some latitude when matching a specific misbehavior to its consequence. All decisions regarding suspensions will be made by a team of administrators consisting of but not limited to the Grade Level Dean, the Director of Student Supports, the Head of School (as applicable).

The normal consequence for routine nonacademic misbehavior is detention. More severe or repeated misbehavior may also result in the loss of certain privileges, including, but not limited to, sanctions, suspensions, probations, or expulsion as permitted by law. In all cases of discipline, we strive to be fair and timely. When we discipline a student, we understand ourselves as addressing behavior, not attitudes. Our goal remains to support each student’s character development as outlined by Caprock Academy’s vision and mission.

Caprock Academy is committed to providing staff training to ensure that the disciplinary program is effective and that relevant policies and procedures are legally and equitably applied. Finally, we recognize that by sending your children to Caprock Academy, you are entrusting them to our care while at school. It is our right and responsibility to administer corrections as we deem appropriate while students are at school. Should you ever have a concern about how discipline is administered, please contact the administration and/or refer to the Grievance Policy.

Caprock Academy will use the following factors when considering suspension or expulsion in accordance with Colorado State law

1. age of the student; disciplinary history of the student;
2. whether the student has a disability;
3. the seriousness of the violation committed by the student;
4. whether the violation committed by the student threatened the safety of any student or staff member;
5. whether a lesser intervention would properly address the violation committed by the student.

Students with Disabilities

Discipline for students with disabilities in all grades shall be in accordance with the student’s Individualized Education Program (IEP), any approved behavior-intervention plan, Section 504 Plan, and applicable state and federal laws and regulations providing procedural safeguards to students with disabilities.

Dean of Student’s Role in Discipline Meeting with a Dean of Students

Any meeting between a student, parent/guardian, and a Dean of Students is a learning opportunity for the student to implement a positive change in behavior. The primary goal of the Dean is to require the student to take responsibility for the infraction and the student’s own learning outcomes.

While the Grade-Level Deans normally discipline students in their respective grade ranges, all Deans or their designees are authorized to discipline any Caprock Academy student.

The goals of a meeting with a Dean of Students are:

- 1) To exchange accurate information about the student and infraction.
- 2) To determine how the parent-school partnership can best work together to lead the student to reform his or her behavior.

The Dean of Students will preserve the integrity of the disciplinary process at Caprock Academy. By modeling the [Core Virtues Program](#) and consistently treating students and their families with respect and professionalism, the Dean is an extremely valuable and accessible part of a student’s character development and education at Caprock Academy. Caprock Academy’s goal is to create a safe, respectful, and responsible environment where learning takes place.

In accordance with this policy, Caprock Academy has adopted the following procedure for disruptive behavior that requires an office referral after certain steps have been taken in the classroom to redirect behavior. Referrals are cumulative throughout the school year.

1. ~~First Referral: Student removed from class, sees Dean of Students.~~
2. ~~Second Referral: Student removed from class, sees Dean of Students, calls home.~~



- ~~3. Third Referral: Student removed from class, sees Dean of Students, calls home, leaves that day.~~
- ~~4. Fourth Referral: Student removed from class, sees Dean of Students and/or Head of School, and receives a one day suspension. Students may attend field trips during the remainder of the school year only if accompanied by their parent.~~
- ~~5. Additional Referrals: Multiple day suspensions for each referral, possible request for expulsion.~~

~~Note: The Deans of Students will frequently deal with student issues that do not require discipline or punishment *per se*. Minor roughhousing, minor disruptive behavior, and disputes between friends and the like are in the purview of the Deans of Students but are usually not handled as disciplinary cases.~~

~~Students' misbehavior and the resulting consequences will not be used to "teach" the class a lesson. At no time will a student's disciplinary record be discussed with another student or parent. However, other students or parents may be consulted regarding an incident in an attempt to discern the truth. Caprock Academy desires to educate all students who enter our school, expecting nothing less than the best from each one. Caprock Academy cannot and does not tolerate students who disrupt class. Caprock Academy requires all students to be polite and attentive. All other behavior is disruptive. Caprock Academy will notify District 51 Board of Education and the Colorado Charter School Institute, our authorizer, that Caprock Academy is expelling a student from school. Colorado State Law clearly states that a student can be expelled for "continued willful disobedience or open and persistent defiance of proper authority."~~

~~Teachers will have the authority to implement discipline in their classrooms that is consistent with Caprock Academy's discipline goals. Teachers will utilize the Deans of Students to implement discipline whenever appropriate and most especially when disciplinary action by the teacher would take away from maintaining an effective learning environment in the classroom. Disciplinary procedures may also involve other designated Caprock Academy staff besides those mentioned.~~

Summary of Infractions and Consequences

The levels below provide a framework for a flexible sequence of consequences and remediation for unacceptable student behavior. Repeated misbehavior will result in progressively more severe consequences based on the seriousness of the offense. The administration is provided latitude in assigning consequences. The administration need not employ all the consequences at a given level before selecting one from another level in disciplining any given student. Definitions for these consequences are given below.

Level 1: Staff warning

Staff warning

Verbal redirection (any staff member)

Confiscation

Level 1 infractions include but are not limited to: dress code or minor conduct code violation or low-level disruptive behavior.

Level 2: Notification of parent/guardian

Detention: at lunch or during study hall

Dean/administrator meeting

Behavior contract

Office Referral

Assignment of work detail at the school (will be discussed and approved by parent or guardian prior to assignment)

Probation/loss of privileges

Level 2 infractions include, but are not limited to: disruptive behavior, blatant disrespect toward staff or other students, or minor property damage.

Level 3: Meeting with parent/guardian

Behavior contract

First time or Minor Suspension (.5-2 days)

- In-School suspension (ISS)

- Out-of-School suspension (OSS)
- Alternative to suspension:
 - Parental attendance at school (CRS 22-33-105(4)) or
 - Some activity aimed at restorative justice (CRS 22-32-144)

Level 3 infractions include but are not limited to: consistent or egregious disruptive behaviors, actions that compromise the safety of others, or actions that fall within the category of bullying (see Policy XX (Bullying Policy)).

Level 4: Major or Repeated Suspension

Alternative to suspension:

- Parental attendance at school (CRS 22-33-105(4)) or
- Some activity aimed at restorative justice (CRS 22-32-144)

Remedial discipline plan

Level 5: Expulsion

As permitted by state and federal law



Definitions of Consequences

- **Detention:** A student assigned to detention will report to the Dean's office or other designated space during lunch, recess, or study hall (as assigned) to complete a reflection and remediation plan regarding their infraction. Any staff member may refer any student to their Dean for a detention. A staff member may assign a detention to a student that they directly supervise. Detention is usually served during lunch, recess, or study hall; on rare occasions, detention may be after school or on Fridays. The duration of detention may be between 10 and 30 minutes, depending on the offense. If a student misses detention without being excused by an administrator, an extra 10 minutes may be added to the original detention. If a student accumulates 1.5 hours of detention within a quarter, that student will receive an Office Referral and may become ineligible for school-sponsored extracurriculars, including but not limited to athletics.
- **Office Referral:** A student issued an Office Referral requires immediate removal from class and a conference with an administrator. An Office Referral is more serious than detention: Office Referrals within a quarter may result in suspension. Any member of the staff may issue an Office Referral. An Office Referral is usually given for repeated misbehavior, a major disruption, or habitually dishonest or disrespectful behavior. A teacher may also refer a situation to the Dean for an Office Referral after class/after the incident has occurred. Office Referrals may be cause for the administration to contact the parents. Upon investigation, an Office Referral can also be "downgraded" to a detention if deemed appropriate by an administrator. Some Office Referrals may result in a Behavior Contract.
- **Behavior Contract:** Consistent or egregious misbehavior may prompt a Behavior Contract between the student and the administration/school staff. A Behavior Contract reviews the rules of Caprock Academy, offers clear guidelines on the school's expectations, and outlines potential consequences if certain behavior occurs. Any administrator may recommend a student for a Behavior Contract. The student and parent/guardian will be asked to sign the Behavior Contract; this can be done without parent/guardian present, although parents are notified of the Behavior Contract.
- **Probation:** A probation is typically an automatic 3-day suspension from attending a specific class or from attending lunch with his or her peers. A Dean or the Head of School may place a student on probation. Any change to the duration of the probation may be permitted by the administration, depending on the circumstances.
- **Suspension:** Decisions to suspend a student will be made by a team consisting of the Dean, the Head of School, or other relevant staff members (as applicable) in accordance with state and federal laws. While the

team will consider teachers' input, the decision to suspend or not rests with the Dean(s) and Head of School.

- **In-School Suspension:** If a student is assigned an ISS, the student will be allowed to work on classwork in the Dean's office or other designated location during the suspension.
- **Out-of-School Suspension:** If the suspension is an OSS, the student will not be allowed on campus (including for afterschool/extracurricular activities) without parental supervision until the re-entry meeting. The student will only be allowed to return to school after a re-entry meeting, including the student, parent/guardian, Dean, and the Head of School or his or her designee.

Makeup work—Work assigned during a suspension will be graded for full credit upon re-entry. Late work will be graded in accordance with our Policy XX. Parents/guardians and students are responsible for communicating with teachers regarding assignments to be completed during suspension.

- **Expulsion:** Caprock Academy shall provide adequate notice to the student or the parent/guardian. Such notice shall contain the charges against the student as grounds for expulsion; a statement explaining the student's right to a hearing; a statement that the student may be present at the hearing and hear all information against them; that the student will have an opportunity to present such information as is relevant; that the student may be accompanied and represented by a parent/guardian, advocate, and an attorney; and a statement that failure to participate in such hearing constitutes a waiver of further rights in the matter.
- **Deferred Expulsion:** The Head of School or their designee may offer to hold an expulsion in abeyance, otherwise known as a deferred expulsion, that is, to not seek expulsion in certain situations for certain offenses, if (1) the Head of School believes it is in the best interests of the student and the school community, (2) the student and parent/guardian agree to certain conditions, and (3) the student and parent/guardian sign a deferred expulsion contract.

Procedure to Suspend a Student

Informal Hearing

Prior to any suspension of a student, the Dean, or designee shall comply with the following procedure:

- The Dean shall give the student and parent/guardian oral or written notice of the charges against her/him in enough detail to allow the student to understand the nature of the accusation.
- If the student appears not to understand the charges against her/him, written notice should be given.
- If the student denies the charges, the Dean shall give the student an explanation of the evidence. Whether or not the student denies the charges, the student shall be given an opportunity to present his/her side of the story.
- The Dean may suspend a student only if, after following the above procedure, they believe that the charges are supported by substantial evidence, which is such relevant evidence as a reasonable mind might accept as adequate to support a conclusion.
- If a student is suspended, the Dean will as soon as practical notify the parent/guardian that the student has been suspended, the grounds for the suspension, and the period of the suspension. The notification will include the time and place for the parent/guardian to meet with the Dean, or designee, to review the suspension.
- A suspended student (unless assigned an in-school suspension) shall be required to leave the school building and school grounds as soon as practicable, following a determination by the parent/guardian and the school of the best way to transfer custody of the student to the parent/guardian.
- Prior notice and/or a hearing are not required prior to suspension in situations where a student's presence poses a danger to persons or property or an ongoing threat of disrupting the academic process.

- In situations where a student's presence poses a continuing danger to persons or property or an ongoing threat of disrupting the academic process, the student may be immediately suspended and removed from school.
- A student who has been assigned suspension will not be permitted to attend classes, lunch, recess, or extracurricular events with their peers during the duration of the suspension. This restriction will remain in place unless written permission is granted by the Dean or Head of School. The student may return to school activities only after the re-entry meeting has taken place.
- State and federal law allow suspensions to be extended to a maximum of 25 days in limited circumstances.
- Suspensions may become recommendations for expulsion.

Parent/Guardian Attendance as Alternative to Suspension

As an alternative to suspension, the Head of School, or designee, may permit the student to remain in school with the consent of the student's teachers if the student's parent/guardian attends class with the student for a period of time specified by the Head of School, or designee.

- In the interest and safety of all Caprock Academy students, the parent/guardian must complete and pass a background and safety check in order to attend class with the student. If the parent/guardian does not agree or fails to attend class with the student, the student shall be suspended in accordance with Caprock Academy policies. This alternative to suspension shall not be used if expulsion proceedings have been or are about to be initiated, or if the Head of School, or designee, determines that the student's parent/guardian's presence would be disruptive to the operations of the school or be detrimental to the learning environment. Parent/guardians shall not be allowed to bring another person (whether adult or child) with them to class.
- The following situations may result in the parent/guardian attendance alternative being revoked:
 - Failure of the parent/guardian to follow the direction of the classroom teacher or the school administration.
 - Failure of the parent/guardian or student to follow all Caprock Academy rules.
 - Any disruption of a class by either the parent/guardian or student.
- If the parent/guardian attendance alternative is revoked, disciplinary action shall be taken against the student as the Head of School, or designee, deems appropriate, so long as the discipline is not greater than the discipline initially proposed (unless a new disciplinary violation has occurred).

Procedure to Expel a Student

In the event a student commits a potentially expellable offense as defined in Colorado statute, the following procedures will be followed:

- The student and parent/guardian will be given written notice to the last known address of the student or the student's parent/guardian within a reasonable time after the offense or the decision to recommend the student for expulsion.
- If the student elects to have a hearing, the hearing should take place as soon as practical and in accordance with law.
- If an expulsion hearing is requested, Caprock Academy will provide all supporting evidence for the expulsion that Caprock Academy intends to use for the expulsion to the student or the student's parent/guardian at least two (2) business days which Caprock Academy is in session prior to the expulsion hearing. If Caprock Academy discovers a record not previously provided to the student or parent/guardian,

Caprock Academy will immediately provide the newly discovered record to the student or the parent/guardian.

- The hearing is not open to the public. A sufficient record of the proceedings will be kept, but it is in no way meant to be considered a transcript of the hearing.
 - The student or parent/guardian can ask for the meeting to be recorded, but Caprock Academy makes no guarantees that the hearing will otherwise be recorded. If the meeting is recorded, a transcript can be prepared if either party requests it. Preparation of the transcript will be at the expense of the party requesting the transcript.
- Expulsion hearings shall be conducted by the Head of School, an expulsion hearing officer that is trained in accordance with, who shall act as the Hearing Officer unless prohibited under CRS 22-33-105 2.4. If the Head of School is prohibited from serving as a Hearing Officer, they shall appoint a qualified designee.
- Caprock Academy will have the burden of proof, by a preponderance of evidence, that the student violated Colorado statute and school policy.
- The Hearing Officer shall render a written decision within five (5) business days of the hearing. Caprock Academy will mail the student's parent/guardian the written decision, including specific findings regarding factors set for in CRS 22-33-106 (1.2), along with information about appeal rights. An expelled student shall have ten (10) days after being mailed the Hearing Officer's decision to appeal the decision to the Caprock Academy Board.
- If the family appeals, the Caprock Academy Board shall hold a hearing at the next regularly scheduled meeting at least seven (7) days after an appeal is requested or at a sooner date, if so, chosen by the Board. The appeal hearing shall be conducted in accordance with law.

Deferred Expulsion Contract

- A deferred expulsion contract sets forth the conditions under which the school agrees to not immediately recommend a student for expulsion. If the student violates the agreement, the expulsion will automatically be imposed at that time without further process. These contracts may not exceed one (1) year.
- In some instances, the contract will set forth conditions that the student will automatically be expelled at the completion of the contract. In these limited circumstances, when the contract term ends, regardless of whether the student violated the agreement, expulsion will be imposed. These circumstances will be limited and permitted only when there are no administrative concerns for the safety of the student, other students, or staff. (For example, the Head of School determines it is in the student's best interest to allow the student to finish the semester.)

Student Eligibility Requirements:

- The student and parent/guardian must acknowledge the student violated Colorado State law and the Caprock Academy's code of conduct;
- The student and parent/guardian must agree to waive the student's right to an expulsion hearing and any subsequent appeals;
- The student's current violation did not occur while another expulsion was being deferred through another contract;
- The student and parent/guardian must agree to the terms of the contract and
- The student and parent/guardian must sign the student's contract.

Administrative Considerations:

The Head of School must weigh the severity of the offense, the student's prior disciplinary record, the parent/guardian/community support in place for the student, the impact of the offense on the school community, and Colorado State law when determining whether to offer an abeyance contract to the student.

Suspension and Expulsion for Students in Kindergarten through Second Grade

In accordance with Colorado statute as defined in CRS 22-33-106.1, the Dean(s), Head of School, or their designee may suspend, or the Head of School may recommend expulsion of a student in kindergarten, first grade, or second grade who engages in conduct while on school property, in a school building, in a school vehicle, at a school activity or event, or off school property when the conduct has a nexus to school curricular or non-curricular event that:

- Involves the possession of a dangerous weapon without the authorization of Caprock Academy.
- Involves the use, possession, or sale of a drug or controlled substance, as defined in C.R.S. 18-18-102 (5).
- Endangers the health or safety of others; OR
- If Caprock Academy determines that failure to remove the student from the school building would create a safety threat that cannot otherwise be addressed.

Expulsion Prevention

The Head of School shall work with school staff to identify students who are at risk of suspension or expulsion from school. Among those students who may be at risk are those who have been or are likely to be declared habitually truant or habitually disruptive or have had frequent discipline referrals or multiple suspensions.

The Head of School, working with the student's parent/guardian, shall provide students who are identified as at risk of suspension or expulsion with a plan to provide necessary support services to help the student avoid expulsion.

The failure of the school to identify a student as being at risk of suspension or expulsion, the failure of a student who is so identified to receive interventions, or the failure of such interventions to remediate behavior shall not be grounds to prevent the school from proceeding with appropriate disciplinary action.

CAPROCK ACADEMY FEE SCHEDULE 2025-2026

Fee Type	Fee \$	Fee Purpose	Activity or item from which student will be excluded to student, if fee is not paid
Annual Student Fee Kindergartn through 6th Grade	\$ 100.00	Fees are due upon enrollment or re-enrollment for each school year. Fees provide additional learning opportunities to classrooms, including Fine Arts.	This fee is voluntary; however, if paid, it is non-refundable should the student withdraw prior to the end of the school year.
Annual Student Fee 7th - 12th Grade	\$ 125.00	Fees are due upon enrollment or re-enrollment for each school year. Fees provide additional learning opportunities to classrooms, including Fine Arts.	This fee is voluntary; however, if paid, it is non-refundable should the student withdraw prior to the end of the school year.
Annual Student Fee - Senior Fee High School Graduation Attire	\$ 38.00	For High School Seniors, an additional fee is collected for graduation attire (cap, gown, tassel,	This fee is required in order for the student to be provided with their graduation attire.
Class Fee - High School Choir Uniform	Varies	This fee covers the expense of the uniform that is required for performing and at competitions.	The uniform is required in order to participate in performances and competitions.
Class Fee - High School PE Uniform Shirt Replacement Fee/Additional Uniform Fee	\$ 11.00	This fee will be charged if the students uniform is lost and/or if they wish to purchase an additional uniform. This fee is per uniform shirt.	In order to participate in PE, students must have a uniform. Students are required wear a uniform for high school PE class daily.
Class Fee - High School PE Uniform Shorts Replacement Fee/Additional Uniform Fee	\$ 15.00	This fee will be charged if the students uniform is lost and/or if they wish to purchase an additional uniform. This fee is per uniform shorts.	In order to participate in PE, students must have a uniform. Students are required wear a uniform for high school PE class daily.
Extracurricular - Academic Team Travel Competition Travel Fees	Varies	To cover a portion of the cost of providing academic team travel to state or national competitions based on travel costs at the time of	In order to participate in academic team travel students are required to pay fee.
Extracurricular - High School Latin CoJCL & NJCL Membership	\$ 12.00	Yearly membership fee to the Colorado Junior Classical League and National Junior Classical	Student will not be able to register for membership if the fee is unpaid.
Extracurricular - High School Latin National Latin Honor Society Fee	\$ 3.00	Yearly membership fee if the student is nominated to the National Latin Honor Society.	Student will not be able to register for membership if the fee is unpaid.
Extracurricular - Math Counts	\$ 15.00	Yearly Fee	Student will not be able to participate.
Extracurricular - National History Day Local Competition Submittal Fee	\$ 10.00	To cover a portion of the cost of providing National History Day competition opportunities to middle	In order to participate in National History Day local competition, students are required to pay fee.
Extracurricular - National History Day State and/or National Competition	Varies	To cover a portion of the cost of providing academic team travel to state and national competitions based on travel costs at the time of	In order to participate in academic team travel for National History Day state and national competition, students are required to pay fee.
Extracurricular - National Honor Society	\$ 20.00	Yearly Fee	Required to participate, must be paid by October 1st, or student will be placed on probation and unable to attend meeting or events.
Extracurricular - National Junior Honor Society	\$ 20.00	Yearly Fee	Required to participate, must be paid by October 1st, or student will be placed on probation and unable to attend meeting or events.
Miscellaneous - Lock Replacement Fee 4th - 8th Grade	\$ 10.00	To cover the cost of replacement.	
Miscellaneous - Locker Damage Fee	\$ 200.00	To cover the cost of repairing or replacing the locker if needed.	
Miscellaneous - Locker Combination Change Fee 9th - 12th Grade	\$ 25.00	To cover the cost of changing the combination	
Miscellaneous - Lock Replacement Fee 9th - 12th Grade	\$ 30.00	To cover the cost of replacement.	
Miscellaneous - Lost/Damaged Book or Item Fee	Varies	To cover book or item replacement. Fee varies based on the cost of book or item.	Fee will remain on family account until the lost item is returned or paid. If the item is damaged, the fee will remain on the account until it is paid.
Miscellaneous - Returned Check Fee and/or Declined ACH Fee	Varies	This fee will cover the cost assessed to Caprock Academy for any returned check or declined ACH.	
Miscellaneous - Student ID Replacement Fee	\$ 5.00	The fee will cover the cost of student ID card	Replacement ID will not be provided.
Miscellaneous - Student Planner Replacement	\$ 5.00	This fee will cover the cost of replacement.	Planner will not be provided.
Records - Cumulative File	\$ 32.00	Fee of \$32.00 per cumulative file copy.	Cumulative file will not be provided.
Records - Records Request Additional fee for over 1 hour	\$ 32.00	Please see Colorado Open Records Act (CORA) fees as posted at www.caprockacademy.org and in the school office.	For a request estimated to require more than 1 hour, prepayment is required before any action on requests will begin.
Records - Transcripts for Alumni	\$ 5.00	Fee of \$6.00 per transcript copy will be applied to alumni after June 30th of their graduating year.	Transcript will not be provided.
Technology - Calculator Rental	\$ 30.00	To cover a portion of the cost of providing calculator rentals to students.	Calculator will not be provided.
Technology - Calculator Replacement Fee	\$ 130.00	This fee will be charged if the assigned calculator is not returned or if damaged.	If calculator replacement fee is not paid, student will not be able to rent a calculator in the future.
Technology - iPod Rental	\$ 30.00	To cover a portion of the cost of providing iPod rentals to students.	iPod will not be provided.
Technology - iPod Replacement Fee	\$ 79.00	This fee will be charged if the assigned iPod is not returned or if damaged.	If iPod replacement fee is not paid, student will not be able to rent an iPod in the future.
Technology - Student Computer Replacement Fee	Varies	To cover the replacement cost of the computer, plus expenses incurred for setting up the device.	
Technology - Student Wireless Hot Spot	Varies	To cover the replacement cost of the wireless hot	

Fee Type	Fee \$	Fee Purpose	Activity or item from which student will be excluded to student, if fee is not paid
Athletics - Elementary School Basketball Program Kindergarten - 6th Grade	Varies	This fee helps cover a portion of providing athletic opportunities to students as well as providing a team shirt to each participant.	In order to participate in this program, students are required to pay the fee. Students will not be able to participate fee is not paid.
Athletics - Middle School Boys Basketball	\$ 100.00	This fee helps cover a portion of providing athletic opportunities to students. It also covers a portion of travel opportunities and refereeing expenses.	In order to participate in athletic prograMiddle School, students are required to pay the fee. Students will not be able to participate in future athletic prograMiddle School if current fee is not
Athletics - Middle School Girls Basketball	\$ 100.00		
Athletics - Middle School Track & Field	\$ 100.00		
Athletics - Middle School Volleyball	\$ 100.00		
Athletics - Middle School Uniform Replacement Fee	\$ 53.00	This fee will be charged if the assigned uniform(s) is not returned or if damaged. This fee is per uniform. Students may be issued two, or more uniforMiddle School. The fee applies to each	If uniform replacement fee is not paid, student will not be able to participate in future athletic prograMiddle School.
Athletics - Academic Team Travel National Competition Travel Fees	Varies	To cover a portion of the cost of providing athletic team travel to national competitions based on travel costs at the time of qualifying.	In order to participate in athletic team travel students are required to pay fee.
Athletics - High School Boys Basketball	\$ 200.00	This fee helps cover a portion of providing athletic opportunities to students. It also covers a portion of travel opportunities (including overnight lodging, food, and other travel expenses) and refereeing expenses.	In order to participate in athletic prograMiddle School, students are required to pay the fee. Students will not be able to participate in future athletic prograMiddle School if current fee is not paid.
Athletics - High School Boys Soccer	\$ 200.00		
Athletics - High School Cross Country	\$ 200.00		
Athletics - High School Girls Basketball	\$ 200.00		
Athletics - High School Hockey	\$ 1,200.00		
Athletics - High School Track & Field	\$ 200.00		
Athletics - High School Volleyball	\$ 200.00		
Athletics - High School Uniform Replacement	\$ 106.00	This fee will be charged if the assigned uniform(s) is not returned or if it is damaged. This fee is per uniform. Students may be issued two, or more	If uniform replacement fee is not paid, student will not be able to participate in future athletic prograMiddle School.
Athletics - High School Hockey Uniform Replacement Fee	\$ 106.00		

Additional Extracurricular Activities/Clubs

If a new extracurricular club or activity is started after this fee schedule is approved, please note that associated fees will be determined at that time.

Open Records Request

We recognize the importance of the public's right to access and procure copies of public records, with certain exceptions subject to law under the Colorado Open Records Act (CORA). Fees and charges applicable to records research are posted in the front office and www.caprockacademy.org.

Financial Assistance/Scholarships

Families in need of financial assistance must complete a Family Economic Survey prior to their request. All financial assistance requests must be done in writing and must be requested prior to the start of each activity or fee. For additional information on financial assistance, or to submit your request, please submit the Scholarship Form that can be found on our website.

Caprock Academy Board of Directors
Tuesday May 27th, 2025
09:30am

Meeting can be viewed virtually via Zoom.

In order to attend the meeting via video conference, use the link below:

Join Zoom Meeting

<https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnNmN1pVcWh3dHE3clZaQT09>

Meeting ID: 863 5020 6719

Passcode: 707033

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: KJ Kline, CABD President @ 9:32am

Board Members in Attendance: KJ Kline, Ryan McCulley, Ryan Schramm, Jenna Coffman, Randy Wilkens.

Board Members not in attendance: Dave Carlo, Joe Goodwin

Others in Attendance: Matt Diers, Barbara Hazen, Darlene Rice, Candice Freeman, Angela Knudson, Ginger O'Brien, Tara Barnes, Darcy, Andrea Simmons-Cummings, Samantha Kendall

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. Action Items:

- a. Discussion and vote regarding amendment to Board of Directors Resolution No. 2025-05-06 item #7

- V. The hiring committee for the permanent Head of School has its first meeting this Friday at 8:30 AM. Although the resolution currently states that the job posting will go live no later than today, that won't happen. The committee needs time to review and suggest the posting date. While we want to act quickly, we also want to ensure a thorough search. The attorney advised keeping a "no later than" date to ensure timely posting. A revised resolution will reflect that the committee will propose the specific posting date.

Motion to Approve extension of HOS job posting by June 13,2025.

Jenna Coffman 1st, Ryan McCulley 2nd Motion Carried

VI. Adjourn

**Motion to adjourn Jenna Coffman 1st, Randy Wilkens 2nd Motion Carried Adjourned @
9:44am**

DRAFT

**CAPROCK ACADEMY
BOARD OF DIRECTORS RESOLUTION**

Resolution No. 2025-05-06

ESTABLISHING THE PROCESS FOR HIRING THE EXECUTIVE DIRECTOR

WHEREAS, Caprock Academy (“Caprock”), is a Colorado public charter school, a Colorado nonprofit corporation, and charter school pursuant to the laws of the State of Colorado, particularly the Charter Schools Act, and the terms and provisions of the charter contract, between the Charter School Institute and Caprock;

WHEREAS, The Caprock Board of Directors (“Board”) has the authority under Colorado law to hire employees and delegate authority for the operations of Caprock;

WHEREAS, Caprock’s current Head of School (“HOS”), Evan Hunt has shared his intention not to return to Caprock Academy for the 2025-2026 academic year; and

WHEREAS, the Caprock Board wishes for a smooth transition with as little disruption to our staff, students and community; and

WHEREAS, the Board desires to begin the process of hiring a long-term HOS to effectuate this transition and to follow the statutory process described in 24-6-402(3.5), C.R.S.

NOW, BASED ON THE PROCEEDING RECITALS, BE IT RESOLVED THE FOLLOWING ARE HEREBY APPROVED BY THE BOARD:

1. Jenna Coffman and Dave Carlo are appointed to the Caprock Hiring Committee.
2. The Hiring Committee is authorized to appoint additional committee members.
3. The Hiring Committee is empowered and shall finalize the job description for the HOS.
4. The Hiring Committee is empowered and shall approve application requirements, establish selection procedures, and establish the timeframe for hiring the new HOS.
5. The hiring process and procedure documents shall be finalized by the Hiring Committee.
6. The Hiring Committee shall draft the application form for the HOS position and approve where the application will be posted.
7. ~~The posting for the HOS position must be posted no later than May 27, 2025.~~
 - a. Amended posting date No Later Than June 13th, 2025 via public meeting
8. If any section, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Resolution.
9. Any bylaws, policies, or resolutions, or parts thereof, that are inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, policy, or resolution, or part thereof.

10. This resolution shall be in full force and effect upon its passage and approval.

We, the undersigned, hereby certify that the Caprock Board of Directors duly adopted the preceding Resolution Number 2025-05-06 on May 6, 2026, and that the roll call vote information below is correct.

Following Roll Call Vote:

Board Member	Yea	Nay	Abstain	Absent
Derryberry				
Schramm				
Cantu				
Coffman				
Kline				
McCulley				
Carlo				

By _____
Governing Board President

Attest:

By _____

CASAC March 2025 Agenda

Caprock Academy School Accountability Committee:

Meets the responsibilities and duties set forth in the Education Accountability Act of 2009 (S.B. 09-163), which includes making recommendations to the Board and the Head of School, on school budget and finance matters, Head of School evaluations, the school's improvement plan, and family engagement. This committee reviews and evaluates the school's testing data, parent surveys, staff surveys, student surveys, and the Unified Improvement Plan. In addition to the statutory requirements, this committee also makes recommendations to the Board and Head of School regarding curriculum, instructional delivery, and staff professional development.

Caprock Academy Vision:

VISION: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

1. Call to order: Candice Freeman, Co-Chair CASAC
2. Old Business:
3. New Business:
 - a. Guest Speakers: Lindsay Clayton (5-8 Dean) – discussing MS happenings. Shane Chatfield (Director of Analytics) presenting CARS/STARS reports. Plus and update from Evan on the upcoming shift from a 3 Dean model to Dean/Assistant Dean for K-6/7-12 model for 25-26 school year. **Shane shared CARS and STARS test results. The overall report card for Caprock was 74.1/100. There is room for improvement in academic growth (would like to be above 50%). It was expressed that “high” kids have less room to grow. Within the STARS results it was shown that the covid kids have significantly caught up. Lindsay shared that ⅓ of the 5th-8th grade teachers are considered new. She expressed a desire to bring back a middle grade instructional coach and teacher mentors to have a 1 to 1 ratio instead of the current 1:2 and in one case 1:3. There was mention of the need for an academic specific interventionist. She brought attention to the program addressing bullying, OWLEUS (currently being piloted, but will be fully implemented next school year). She noted that the entire 6th grade would be doing the OWL program in the fall this year. Lindsay wanted to close her portion by posing the question “how do we stay classical and Caprock but also stay relevant?” She gave examples of music requirements in the middle grades. Currently there is an option for either band or choir. She suggested there is room for us to still encourage music education but perhaps include classes like guitar, music analysis, (music history?). She also expressed a desire to see a celebration in the middle grades of academic achievement and expectations. Lastly, she mentioned training for executive functioning for teachers to address a growing concern for students in this area.**
 - b. Prepare for CASAC presentation to the BOD April 8th. Review top 5 things from surveys this year. **Candice read her opening for the BOD meeting and expressed it would be different than in years past. She began by thanking the Board and the committees. She reviewed the history of CASAC and what this group has been doing this school year, including the open meetings with another one scheduled on April 30th.**

1. Including recommendations to the HOS/BOD.
Candice read aloud the top 5 takeaways that individual committee members had submitted.
- c. UIP (Unified Improvement Plan) will be due Oct. 2025. CASAC uses data from the school's testing data to provide input in the UIP. Open discussion on CARS/STAR report data and points to be included in the report to CSI.
4. Any other items in need of discussion? Jessica Derryberry reported that she would not return next year as board president. She then asked that CASAC consider being a more solutions-based recommendation entity. Candice mentioned she would like committee feedback on when and how to conduct surveys going forward.
5. Adjourn

Attendees: Candice Freeman, Lindsay Clayton, Shane Chatfield, Evan Hunt, Steven Kovarovics, Caroline McGlade, Marisa Barslund, Jessica Derryberry, Tracee Flenard, Florence Edeigba.

Respectfully submitted by Caroline McGlade

Caprock Academy
Enrollment Totals
5/14/2025

CLASS	TOTAL
HTK	13
FTK-Class A	21
FTK-Class B	21
FTK-Class C	19
1st Grade-Class A	23
1st Grade-Class B	23
1st Grade-Class C	23
2nd Grade-Class A	23
2nd Grade-Class B	23
2nd Grade-Class C	22
3rd Grade-Class A	25
3rd Grade-Class B	26
3rd Grade-Class C	23
4th Grade-Class A	21
4th Grade-Class B	23
4th Grade-Class C	21
5th Grade-Class A	25
5th Grade-Class B	22
5th Grade-Class C	25
6th Grade-Class A	26
6th Grade-Class B	24
6th Grade-Class C	27
7th Grade-Class A	21
7th Grade-Class B	22
7th Grade-Class C	22
8th Grade-Class A	23
8th Grade-Class B	24
8th Grade-Class C	24
9th Grade	56
10th Grade	59
11th Grade	34
12th Grade	34
TOTAL	818

WAITING LIST	TOTAL
HTK	0
FTK	1
1st Grade	1
2nd Grade	0
3rd Grade	2
4th Grade	1
5th Grade	0
6th Grade	1
7th Grade	1
8th Grade	3
9th Grade	1
10th Grade	1
11th Grade	0
TOTAL	12

AVAILABILITY	TOTAL
HTK	5
FTK	0
1st Grade	15
2nd Grade	16
3rd Grade	10
4th Grade	19
5th Grade	12
6th Grade	7
7th Grade	19
8th Grade	13
9th Grade	4
10th Grade	1
11th Grade	26
TOTAL	147

Intent to Return	TOTAL
HTK	12
FTK-Class A	19
FTK-Class B	20
FTK-Class C	17
1st Grade-Class A	22
1st Grade-Class B	23
1st Grade-Class C	20
2nd Grade-Class A	23
2nd Grade-Class B	21
2nd Grade-Class C	21
3rd Grade-Class A	25
3rd Grade-Class B	25
3rd Grade-Class C	21
4th Grade-Class A	21
4th Grade-Class B	22
4th Grade-Class C	19
5th Grade-Class A	20
5th Grade-Class B	22
5th Grade-Class C	22
6th Grade-Class A	24
6th Grade-Class B	24
6th Grade-Class C	24
7th Grade-Class A	21
7th Grade-Class B	17
7th Grade-Class C	21
8th Grade-Class A	15
8th Grade-Class B	15
8th Grade-Class C	19
9th Grade	45
10th Grade	56
11th Grade	35
TOTAL	711

Retention %

Class	Jun/Year			
	20-21	21-22	22-23	23-24
HTK-AM/PM	15	17	17	7
FTK CLASS A	20	22	21	21
FTK-CLASS B	20	22	21	22
FTK-CLASS C	19	21	21	22
1st Grade-Class A	27	25	24	26
1st Grade-Class B	28	24	26	23
1st Grade-Class C	27	24	26	26
2nd Grade-Class A	27	26	25	25
2nd Grade-Class B	27	27	26	27
2nd Grade-Class C	26	26	26	27
3rd Grade-Class A	21	26	25	26
3rd Grade-Class B	25	25	29	27
3rd Grade-Class C	25	24	26	25
4th Grade-Class A	28	27	25	27
4th Grade-Class B	26	24	24	26
4th Grade-Class C	25	25	23	28
5th Grade-Class A	24	25	27	27
5th Grade-Class B	25	26	27	24
5th Grade-Class C	25	27	27	25
6th Grade-Class A	27	23	26	27
6th Grade-Class B	24	22	26	28
6th Grade-Class C	26	25	26	27
7th Grade-Class A	27	27	25	25
7th Grade-Class B	27	28	24	24
7th Grade-Class C	28	28	26	25
8th Grade-Class A	27	27	28	22
8th Grade-Class B	28	28	28	21
8th Grade-Class C	24	24	27	21
9th Grade	58	61	51	65
10th Grade	52	48	52	45
11th Grade	27	42	49	40
12th Grade	42	23	35	42
Total Enroll	877	869	889	878
Total Waitlist	20	0	2	14
Total Enr+Waitlist	897	869	892	892
Final October Count	893	884	894	893

2024-2025 School Year	
August	Total
HTK	13
FTK-Class A	21
FTK-Class B	21
FTK-Class C	19
1st Grade-Class A	23
1st Grade-Class B	23
1st Grade-Class C	23
2nd Grade-Class A	23
2nd Grade-Class B	23
2nd Grade-Class C	22
3rd Grade-Class A	25
3rd Grade-Class B	26
3rd Grade-Class C	23
4th Grade-Class A	21
4th Grade-Class B	23
4th Grade-Class C	21
5th Grade-Class A	25
5th Grade-Class B	22
5th Grade-Class C	25
6th Grade-Class A	26
6th Grade-Class B	24
6th Grade-Class C	27
7th Grade-Class A	21
7th Grade-Class B	22
7th Grade-Class C	22
8th Grade-Class A	23
8th Grade-Class B	24
8th Grade-Class C	24
9th Grade	56
10th Grade	59
11th Grade	34
12th Grade	34
Total Enroll	818
Total Waitlist	25
Total Enr+Waitlist	v
Final October Count	

Caprock Academy Board of Directors Business Meeting
Treasurer Report
Tuesday, June 10, 2025

I. REPORT

The Finance Committee met on May 20, 2025, to review and approve the April 2025 financial reports. We also met to review, discuss, and approve the fiscal year 2025/2026 Budget.

1) April 2025 Financial Reports

Caprock's net income for April was \$67,232. The school's fiscal YTD net income was \$264,415 which is \$120,751 over budget. Specific Account information for April:

- Miscellaneous Revenue (Acct 1030) – This account represents an amount reimbursed to the school for COBRA benefits. This offsets the costs that were coded to a benefits account.
- Charter School Capital Const. (Acct 3113) – This account is over budget for the month as March fees were not received until April resulting in two payments for April.
- At Risk per pupil additional funding (Acct 3235) – This account received annual allocation on a per pupil basis. This is a one-time receipt.
- IDEA Part-B (Acct 4027) - Individuals Dedicated to Excellence and Achievement - economically disadvantaged. This account received a reimbursement for costs previously paid.
- Vision Benefit – Professional (Acct 0253.2) – This account contains a negative balance related to a refund from the CA provider VSP that was replaced in January.
- Workman's Comp (Acct 0522) – This account contains a negative balance related to the annual dividend refund.
- Unemployment (Acct 0525) – This account contains a negative balance related to refund for better rates calculated when G&G conducted a rate review with the State. The old cost code categories were incorrect. Expected refund of \$85K forthcoming which will be recorded in A/R when amount known.
- Telephone (Acct 0531) – This account is over budget for the month as it includes the charges telephone and internet. Coding for accounts 0531 and 0534 is being reevaluated.
- Software/Licenses (Acct 0616) – This account represents Microsoft licenses. A refund occurred in March and with the charges this month the net is \$61.
- Office Supplies (Acct 0612) – This account represents multiple charges for the month partially in preparation for next fiscal year.

As follow-up information from the March meeting – the student fees are recorded throughout the revenue accounts. These are found primarily in the pupil fees 1000 series accounts. Large fee accounts to note are the student lunch (Acct 1611) and sports registration fees.

2) 2025/2026 Budget

The 2025/2026 Budget is being presented at this meeting for Board approval. This is being presented on the modified accrual accounting method. The debt service coverage ratio requirement of 1:10 is being met with this draft of the budget at 1:11. The details of the information being presented is below:

There is no update on the mid-year budget was approved in the special January 2025 board meeting. We are being funded at 880 students and the PPR amount if \$10,797.

Income: Increase of \$77,471 since the initial March Draft presentation.

- PPR-Our student count is projected to be at 830. The state is still offering the declining enrollment funding (to be phased out over a few years-they are using an average of over the last four years this year and then this will move to the average over three years next year) again this year. Declining enrollment equates to and estimates 28 FTE, so we are calculating that we will get funding on 858 FTE. This will help funding for the year, but actions will need to be taken to increase this student count to allow for similar funding going forward. We are also projecting an increase in PPR funding at a 2.5% increase which will equate to an amount of \$11,051 per student.
- Interest income is only projected at \$30,000 for the year, but with the current interest rates we should be able to exceed this.
- Capital Construction, MLE and other Grants have been updated since the March presentation based on new information from Colorado League of Charter Schools. The result has increased overall revenue by approximately \$77K.

Expenses: Increase of \$60,386 since the initial march Draft presentation.

- Salaries are being reduced to represent expected wages based on staffing changes. Mid-year and end of year bonuses have been removed from the budget at this time. If the budget is looking good we will have the option to have the board approve these going forward.
- PERA benefits have been reduced by \$5K to align with the salaries.
- Other Professional Services (Acct 0339) – This account represents the fees to have a medical professional available at all our home games in case these services are needed.
- Other Purchased Services (Acct 0390) – This account has increased \$16K since the March version to closer align with current actual results.
- CSI Fees (Acct 0595) have increased to align with the increase in revenue to \$284,544.
- Instructional Supplies (Acct 0610a) – This account has increased \$55K since the March version to closer align with current actual results.
- Contingency (Acct 0840) – We are adding this back into the budget this year in case an unexpected expense arises.
- CSI SPED reserve has been decreased \$2K since the March presentation.
- Various other expense accounts are being increased or decreased based on the current year expenses that have been incurred.

3) GASB-Modified Accrual Financial Statements

The April financials are also being presented in the modified accrual basis which follows the presentation that we have to submit to CSI on a quarterly basis as well as how the audit will be shown which is on the governmental account standard. By presenting these in this format on an on-going basis this will allow the board to be able to compare these to the audit easier as well as allow our back-office team will not have to make adjustments every time we need to submit reports to CSI. The changes between what you are used to seeing and what the finance team is wanting to present (starting July 1, 2025) are below:

Income-No change

Expenses-

- Depreciation (Acct 0730 & 0733) expenses are removed as the assets should be held in the building corporation.
- Any additional purchases of large items will be expensed as they are purchased. In the Furniture and Equipment (Acct 0733) you will notice an increase in the current year expense which represents the current year purchases that were originally coded to the balance sheet.
- Interest Expense (Acct 0830) Is different as it is being updated to match the amortization schedule.
- The principal payments on the loan will be expensed when paid so you will see this coded to the Redemption of Principal (Acct 0910).

Overall net change to the bottom line is a difference of \$5,636.91 for April.

Balance Sheet-

- The assets and accumulated depreciation are removed from the asset section.
 - The Deferred outflow – 2010 Bond (Acct 8800) is being removed since this pertains to the debt on the assets that are not being shown as held in this entity.
 - The Sunflower Loan Interest Payable (Acct 7451B) is being removed since this pertains to the debt on the assets that are not being shown as held in this entity.
- The Sunflower Loan (Acct 7451A) is being removed since this pertains to the debt on the assets that are not being shown as held in this entity.

The net change in the basis of the assets and the loan accounts that were being shown on the balance sheet are now moved to the Unassigned Fund Balance (Acct 6770).

4) Cash On Hand

	<u>April 30, 2025</u>	<u>May 31, 2025</u>
Money Market/CD	\$3,142,060	\$3,150,608
General Checking	\$3,007,443	\$3,451,575
Total Cash	\$6,149,503	\$

II. BOARD ACTION RECOMMENDED BY FINANCE COMMITTEE:

- 1) Approval of April 2025 Financial Reports
Motion to approve the April 2025 Caprock Academy Financial Reports as submitted.
- 2) Approval of 2025/2026 Budget
Motion to approve the 2025/2026 Caprock Academy working budget as submitted.

Caprock Academy
Statement of Financial Position
As of April 30, 2025

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025
ASSETS										
Current Assets										
Bank Accounts										
1072 Bill.com Money Out Clearing	0.00	33,758.00	1,745.07	0.00	192.82	1,947.40	1,976.59	8,324.20	2,009.20	600.00
8101A Vectra General Checking 4478	114,257.43	20,502.30	42,455.61	47,914.85	11,318.13	108,039.08	115,946.53	122,470.62	131,947.30	134,740.86
8101B Sunflower Insurance 3137	22,713.28	20,017.25	40,417.99	113,722.38	94,768.02	28,875.04	63,187.24	72,070.99	38,491.15	50,627.97
8101C Sunflower Money Market 2374	1,027,401.28	1,549,246.16	534,694.73	537,067.50	1,538,660.96	1,542,210.25	1,545,446.78	1,548,900.79	1,551,838.01	1,554,885.90
8101D Sunflower Operating 0034	3,936,835.06	3,605,109.16	3,317,073.24	3,556,281.81	2,587,338.38	2,340,786.11	2,451,792.94	2,651,297.13	2,743,362.25	2,818,621.99
8101E Sunflower Payroll 0106	-157,883.47	257,276.71	86,305.88	20,981.17	20,981.17	20,981.17	20,981.17	1,981.17	1,981.17	1,981.17
8101F Sunflower CD 9546		0.00	1,018,838.82	1,022,491.57	1,026,279.60	1,029,959.02	1,033,774.72	1,037,604.56	1,041,076.58	1,044,933.47
8103 Petty Cash	384.58	384.58	384.58	384.58	384.58	384.58	384.58	384.58	870.94	870.94
8111A Sunflower CD 7296	516,672.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8111B Vectra CD 5459	526,677.37	526,677.37	529,597.82	531,511.18	533,431.45	535,358.66	538,071.29	540,541.61	540,548.27	542,240.30
Total Bank Accounts	\$ 5,987,057.91	\$ 6,012,971.53	\$ 5,571,513.74	\$ 5,830,355.04	\$ 5,813,355.11	\$ 5,608,541.31	\$ 5,771,561.84	\$ 5,983,575.65	\$ 6,052,124.87	\$ 6,149,502.60
Accounts Receivable										
8141 Intergovernmental accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8153 Accounts Receivable	683.00	683.00	9,927.01	9,927.01	5,291.12	25,243.62	32,916.79	10,308.90	23,230.57	21,851.47
Total Accounts Receivable	\$ 683.00	\$ 683.00	\$ 9,927.01	\$ 9,927.01	\$ 5,291.12	\$ 25,243.62	\$ 32,916.79	\$ 10,308.90	\$ 23,230.57	\$ 21,851.47
Other Current Assets										
8105 Escrow Account - Zions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8105B Zions Interest 8657A	150,961.26	223,208.60	294,548.60	359,473.69	216,563.40	72,577.82	145,355.84	216,568.79	74,795.51	145,700.68
8105C Zions Principal 8657	83,619.97	123,840.05	163,840.05	200,799.69	121,396.14	41,708.48	81,958.23	122,131.80	42,397.77	82,643.36
Total 8105 Escrow Account - Zions	\$ 234,581.23	\$ 347,048.65	\$ 458,388.65	\$ 560,273.38	\$ 337,959.54	\$ 114,286.30	\$ 227,314.07	\$ 338,700.59	\$ 117,193.28	\$ 228,344.04
8191 Deposits	73,287.40	73,287.40	73,287.40	73,287.40	73,287.40	73,287.40	73,287.40	79,102.40	79,102.40	79,102.40
Total Other Current Assets	\$ 307,868.63	\$ 420,336.05	\$ 531,676.05	\$ 633,560.78	\$ 411,246.94	\$ 187,573.70	\$ 300,601.47	\$ 417,802.99	\$ 196,295.68	\$ 307,446.44
Total Current Assets	\$ 6,295,609.54	\$ 6,433,990.58	\$ 6,113,116.80	\$ 6,473,842.83	\$ 6,229,893.17	\$ 5,821,358.63	\$ 6,105,080.10	\$ 6,411,687.54	\$ 6,271,651.12	\$ 6,478,800.51
Fixed Assets										
8211 Land and Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8211A Land Purchase - CVVC - 2010	761,083.33	761,083.33	761,083.33	761,083.33	761,083.33	761,083.33	761,083.33	761,083.33	761,083.33	761,083.33
8211B Land - South parcel 2015	1,066,192.46	1,066,192.46	1,066,192.46	1,066,192.46	1,066,192.46	1,066,192.46	1,066,192.46	1,066,192.46	1,066,192.46	1,066,192.46
Total 8211 Land and Buildings	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79	\$ 1,827,275.79
8221 Parking, Drives, Hardscape	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02	301,681.02
8231 Buildings	5,240,817.96	5,240,817.96	5,240,817.96	5,240,817.96	5,240,817.96	5,240,817.96	5,240,817.96	5,240,817.96	5,240,817.96	5,240,817.96
8231A Buildings - original (2007)	1,071,776.27	1,071,776.27	1,071,776.27	1,071,776.27	1,071,776.27	1,071,776.27	1,071,776.27	1,071,776.27	1,071,776.27	1,071,776.27
8231B Buildings - 10 rm modular	685,276.00	685,276.00	685,276.00	685,276.00	685,276.00	685,276.00	685,276.00	685,276.00	685,276.00	685,276.00
8231C 10 rm Modular (2011)	493,148.00	493,148.00	493,148.00	493,148.00	493,148.00	493,148.00	493,148.00	493,148.00	493,148.00	493,148.00
8231D 7 rm modular (2014)	173,402.56	173,402.56	173,402.56	173,402.56	173,402.56	173,402.56	173,402.56	173,402.56	173,402.56	173,402.56
8231E 7 rm modular (2014) Electrical	52,183.54	52,183.54	52,183.54	52,183.54	52,183.54	52,183.54	52,183.54	52,183.54	52,183.54	52,183.54
8231F Gym Additions	35,516.80	35,516.80	35,516.80	35,516.80	35,516.80	35,516.80	35,516.80	35,516.80	35,516.80	35,516.80
8231H Main Bldg Phase 2 - 2020	12,021,181.79	12,021,181.79	12,021,181.79	12,021,181.79	12,021,181.79	12,021,181.79	12,021,181.79	12,021,181.79	12,021,181.79	12,021,181.79
8231I Permanent Facility	9,637.50	17,497.50	17,497.50	17,497.50	17,497.50	17,497.50	17,497.50	17,497.50	17,497.50	17,497.50
Total 8231 Buildings	\$ 19,782,940.42	\$ 19,790,800.42	\$ 19,790,800.42	\$ 19,790,800.42	\$ 19,790,800.42	\$ 19,790,800.42	\$ 19,790,800.42	\$ 19,790,800.42	\$ 19,790,800.42	\$ 19,790,800.42
8232 Accumulated Depreciation - Bldg	-5,469,441.33	-5,511,315.73	-5,553,190.13	-5,595,064.53	-5,636,938.93	-5,678,813.33	-5,720,687.73	-5,762,562.13	-5,804,436.53	-5,846,310.93
8241 Machinery and Equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8241A Mor Storage FY24 Shed	10,302.38	13,805.48	13,805.48	13,805.48	13,805.48	13,805.48	13,805.48	13,805.48	13,805.48	13,805.48
8241B PE Shed So Field	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
8241C Storage Shed	27,600.00	27,600.00	27,600.00	27,600.00	27,600.00	27,600.00	27,600.00	27,600.00	27,600.00	27,600.00
8241D Capitalized Equipment	148,331.25	148,331.25	148,331.25	148,331.25	148,331.25	148,331.25	148,331.25	148,331.25	148,331.25	148,331.25
8241E Security System	8,262.00	8,262.00	8,262.00	8,262.00	8,262.00	8,262.00	8,262.00	8,262.00	8,262.00	8,262.00
Total 8241 Machinery and Equipment	\$ 199,995.63	\$ 203,498.73	\$ 203,498.73	\$ 203,498.73	\$ 203,498.73	\$ 203,498.73	\$ 203,498.73	\$ 203,498.73	\$ 203,498.73	\$ 203,498.73
8242A Accumulated Depr. - Equip	-32,525.95	-33,489.45	-34,452.95	-35,416.45	-36,379.95	-37,343.45	-38,306.95	-39,270.45	-40,233.95	-41,197.45
8242B Accumulated Depr - Vehicles	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46	-90,048.46
Total Fixed Assets	\$ 16,519,877.12	\$ 16,488,402.32	\$ 16,445,564.42	\$ 16,402,726.52	\$ 16,359,888.62	\$ 16,317,050.72	\$ 16,274,212.82	\$ 16,231,374.92	\$ 16,188,537.02	\$ 16,145,699.12
Other Assets										
8800 Deferred outflow - 2010 Bond	65,364.39	65,023.42	64,682.45	64,341.48	64,000.51	63,659.54	63,318.57	62,977.60	62,636.63	62,295.66
Total Other Assets	\$ 65,364.39	\$ 65,023.42	\$ 64,682.45	\$ 64,341.48	\$ 64,000.51	\$ 63,659.54	\$ 63,318.57	\$ 62,977.60	\$ 62,636.63	\$ 62,295.66
TOTAL ASSETS	\$ 22,880,851.05	\$ 22,987,416.32	\$ 22,623,363.67	\$ 22,940,910.83	\$ 22,653,782.30	\$ 22,202,068.89	\$ 22,442,611.49	\$ 22,706,040.06	\$ 22,522,824.77	\$ 22,686,795.29
LIABILITIES AND EQUITY										
Liabilities										
Current Liabilities										
Accounts Payable										
7421 Accounts Payable	243,655.99	19,090.13	64,363.77	31,054.67	20,068.06	15,713.57	7,927.41	31,585.71	33,054.40	12,215.93
Total Accounts Payable	\$ 243,655.99	\$ 19,090.13	\$ 64,363.77	\$ 31,054.67	\$ 20,068.06	\$ 15,713.57	\$ 7,927.41	\$ 31,585.71	\$ 33,054.40	\$ 12,215.93
Credit Cards										
7421A Vectra Credit Card Control Acct 7875	28,408.06	-29,633.30	21,399.46	32,974.25	8,356.13	8,592.79	11,628.96	0.00	618.09	0.00
7421B Ramp card		0.00	0.00	0.00	0.00	267.40	7,352.01	9,598.95	8,958.17	16,401.51
Total Credit Cards	\$ 28,408.06	\$ -29,633.30	\$ 21,399.46	\$ 32,974.25	\$ 8,356.13	\$ 8,860.19	\$ 18,980.97	\$ 9,598.95	\$ 9,576.26	\$ 16,401.51
Other Current Liabilities										
7451B Sunflower Loan Interest Payabl	102,178.87	173,953.87	245,293.87	316,633.87	172,648.87	243,553.87	314,458.87	385,363.87	455,833.87	526,303.87
Total 7471 Payroll Liabilities	\$ 157,674.54	\$ 509,952.22	\$ 105,571.53	\$ 151,946.84	\$ 198,396.38	\$ 40,967.78	\$ 201,316.49	\$ 320,909.04	\$ 335,235.40	\$ 375,517.49
7482 Grants - Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482A Deferred Rev Concurrent enrollm	22,421.96	22,421.96	22,421.96	22,421.96	22,421.96	22,421.96	22,421.96	0.00	0.00	0.00
Total 7482 Grants - Deferred Revenue	\$ 22,421.96	\$ 22,421.96	\$ 22,421.96	\$ 22,421.96	\$ 22,421.96	\$ 22,421.96	\$ 22,421.96	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Current Liabilities	\$ 282,275.37	\$ 706,328.05	\$ 373,287.36	\$ 491,002.67	\$ 393,467.21	\$ 306,943.61	\$ 538,197.32	\$ 706,272.91	\$ 791,069.27	\$ 901,821.36
Total Current Liabilities	\$ 554,339.42	\$ 695,784.88	\$ 469,050.59	\$ 555,031.59	\$ 421,891.40	\$ 331,517.37	\$ 565,105.70	\$ 747,457.57	\$ 833,699.93	\$ 930,438.80
Long-Term Liabilities										
7451A Sunflower Loan	19,800,000.00	19,800,000.00	19,800,000.00	19,800,000.00	19,680,000.00	19,345,980.00	19,345,980.00	19,345,980.00	19,013,265.00	19,013,265.00
Total Long-Term Liabilities	\$ 19,800,000.00	\$ 19,800,000.00	\$ 19,800,000.00	\$ 19,800,000.00	\$ 19,680,000.00	\$ 19,345,980.00	\$ 19,345,980.00	\$ 19,345,980.00	\$ 19,013,265.00	\$ 19,013,265.00
Total Liabilities	\$ 20,354,339.42	\$ 20,495,784.88	\$ 20,259,050.59	\$ 20,355,031.59	\$ 20,101,891.40	\$ 19,677,497.37	\$ 19,911,085.70	\$ 20,093,437.57	\$ 19,846,964.93	\$ 19,943,703.80
Equity										
6770 Unassigned Fund Balance	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.11	2,478,676.1			

Nov 2024 Dec 2024

[illegible]

CAPROCK CASH FLOW PROJECTIONS FY25

REVENUE

	Actual Jul 24	Actual Aug 24	Actual Sep 24	Actual Oct 24	Actual Nov 24	Actual Dec 24	Actual Jan 25	Actual Feb 25	Actual Mar 25	Actual Apr 25	Forecast May 25	Forecast Jun 25	FY25 Revised Budget	Actuals Combined with Forecast
Revenue														
1030 Miscellaneous Revenue	932	-9	300	3,149	6,813	109	2,358	24,053	2,603	812	1,494	1,176	10,000	43,790
1031 CA Apparel	0	172	346	36	180	36	108	0	166	36	68	0	-	1,148
1039 CAST Fundraising	0	0	692	547	742	1,395	7,235	797	99	0	0	0	-	11,508
1040 Donations/Contributions	117	1,884	2,422	3,274	2,577	11,627	3,579	758	3,429	1,588	1,200	1,200	38,000	33,655
1067 Records/Transcripts Fee	11	11	30	18	0	0	6	0	12	0	0	0	-	89
1069 Calculator Revenue	117	59	0	0	0	0	0	0	30	0	0	0	-	206
1000 Other Local Revenue	5,077	19,063	7,679	1,108	6,923	2,865	2,729	441	6,135	7,719	6,348	822	65,000	66,908
1611 Student Lunch	0	3,097	7,147	4,596	7,014	3,512	6,657	4,811	5,509	1,083	7,147	300	45,000	50,873
1700 Pupil Activity Funds	6,333	17,835	9,595	64,176	42,411	24,785	12,017	21,559	13,164	7,072	15,968	0	267,000	234,914
1800 Childcare Revenue	5,470	12,487	11,049	15,158	12,323	7,549	8,566	10,295	6,381	6,679	5,758	634	82,500	102,348
1920 Contributions and Donations							44,300	-7,443					-	36,857
3000 State Revenue	461,785	28,912	28,912	229,562	28,912	31,812	74,883	112,564	53,350	117,678	82,066	187,735	1,611,236	1,438,170
4000 Revenue From CDE	0	0	9,244	0	4,608	24,561	32,234	9,886	23,775	22,364	24,322	23,500	176,320	174,493
5710 PPR State Revenue	788,690	788,690	788,690	788,690	788,690	788,690	794,934	794,934	794,934	794,934	794,934	794,934	9,501,400	9,501,741
Total Revenue	1,268,531	872,201	866,106	1,110,314	901,191	896,941	989,606	972,655	909,587	959,963	939,304	1,010,301	11,796,456	11,696,700
EXPENDITURES														
0100 Salaries	443,122	477,492	472,449	473,893	489,892	443,570	473,199	464,787	444,658	487,179	500,000	420,000	5,563,764	5,590,241
0200 Benefits	224,808	144,972	162,994	99,600	183,990	182,136	181,958	165,552	161,227	167,838	182,500	288,170	2,373,074	2,145,747
0300 Professional and Technical Svcs	43,265	41,331	60,149	80,526	46,471	39,905	82,217	44,297	44,777	33,281	42,000	42,000	575,310	600,219
0400 Purchased Property Services	49,597	20,153	42,361	20,965	25,370	29,110	32,095	27,025	17,145	19,387	24,876	24,876	341,547	332,961
0500 Other Purchased Services	173,089	56,040	47,381	43,718	38,729	51,728	58,433	43,752	35,718	32,793	41,065	-24,935	587,017	597,512
0600 Supplies	128,830	55,542	84,260	53,652	50,942	42,045	61,690	41,138	33,460	44,513	60,000	60,000	762,783	716,072
0689 Lunch - Students	0	3,175	6,775	4,305	6,399	3,256	4,576	5,686	3,580	833	7,147	300	45,000	46,033
0710 Land and Improvements	17,498	0	0	13,123	0	0	0	0	0	2,913	0	0	29,500	33,534
0730 Purchase/Lease of Equipment	20,496	1,552	9,737	0	1,694	0	0	0	0	0	0	0	33,100	33,480
0734b Technology Equipment	22,186	9,373	8,787	0	70	48	0	0	0	0	0	0	45,372	40,464
0800 Child Care	-629	629	401	444	0	0	0	100	376	920	0	0	6,000	2,241
0810 Dues and Fees	15,356	155	3,696	1,512	1,119	0	765	-210	1,170	0	0	0	25,000	23,563
0830 Interest Expense	72,116	72,116	71,681	71,681	71,681	71,246	71,246	71,246	70,811	70,802	70,942	70,534	857,010	856,102
0890 Misc Expense	250	183	605	115	503	171	58	1	417	0	605	605	-	3,514
0900 gifts and donations	0	0	0	95	0	0	0	0	122	0	17	0	2,650	234
0910 Redemption of Principal (interest)	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000	480,000
Total Expenditures	1,249,984	922,714	1,011,276	903,630	956,860	903,215	1,006,238	903,375	853,462	900,460	969,152	921,550	11,727,127	11,501,916
Net Operating Revenue	18,547	(50,513)	(145,170)	206,684	(55,668)	(6,274)	(16,632)	69,281	56,125	59,504	(29,848)	88,750	69,329	194,784
Other Revenue														
1007b CD Interest	1,900	-	2,920	1,913	1,920	1,927	2,713	2,470	7	1,692	-	-	10,000	17,463
1008a Money Market Interest	2,708	3,006	4,287	2,373	1,593	3,549	3,237	3,454	2,937	3,048	2,800	2,800	20,000	35,793
1009 Zions Accounts Interest	848	619		801	1,113		2,123	482	738	681				7,404
1020b CD 1020 Interest	-	2,166	-	3,653	3,788	3,679	3,816	3,830	3,472	857	-	-	30,000	25,261
1088a 8th grade trip revenue	756	13,392	18,802	8,396	15,050	12,139	13,217	7,979	9,089	3,430	-	-	70,000	102,250
1090b1 Senior Trip Junior Fundraising	-	(192)	341	1,334	2,560	626	1,286	1,276	735	684			70,000	8,650
Total Other Revenue	6,213	18,992	28,350	18,470	26,025	21,921	26,390	19,491	16,977	10,392	2,800	2,800	200,000	196,820
Other Expenditures														
0664a 8th grade trip expenses	206		5,310	-	1,953	35,040	336	1,728	176	2,680	-	54,000	70,000	101,429
0668 Concessions - Holding		521	352	750		374	(370)	374	93	137	-	-	-	2,231
0667a Senior Trip	-	-	-	-	1,200	4,155	-	2,755	7,054	-	-	70,000	70,000	85,164
Reconciliation Discrepancies-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures	206	521	5,662	750	3,153	39,569	-34	4,857	7,323	2,817	0	124,000	140,000	188,824
Net Other Revenue	6,007	18,471	20,689	17,720	22,872	(17,648)	26,424	14,634	9,654	7,575	2,800	(121,200)	60,000	7,997
NET REVENUE	24,554	(32,042)	(124,482)	224,404	(32,796)	(23,922)	9,792	83,915	65,779	67,078	(27,048)	(32,450)	129,329	202,781

n
Budget vs. Actuals: FY25 Budget by month - FY25 P&L
 July 2024 - April 2025

	Actual	Budget	Total over Budget	% of Budget
Revenue				
1000 Local Revenue	58,659.18	54,166.70	4,492.48	108.29%
1030 Miscellaneous Revenue	40,019.71	8,333.30	31,686.41	480.24%
1031 CA Apparel	1,080.67		1,080.67	
1039 CAST Fundraising	11,508.14	0.00	11,508.14	
1040 Donations/Contributions	31,255.10	31,666.70	-411.60	98.70%
1061 Pupil Activity - Fundraiser	766.42		766.42	
1067 Records/Transcripts Fee	88.69		88.69	
1069 Calculator Revenue	206.14		206.14	
1611 Student Lunch	43,425.57	37,500.00	5,925.57	115.80%
1700 Pupil Activity Funds	218,259.00	222,500.00	-4,241.00	98.09%
1800 Childcare Revenue	96,240.39	68,750.00	27,490.39	139.99%
1910 Rentals/Leases	1,000.00		1,000.00	
1920 Contributions and Donations from Private Sources	36,856.84		36,856.84	
3000 State Revenue	1,168,368.95	1,149,430.30	18,938.65	101.65%
4000 Revenue From CDE	126,671.04	146,933.30	-20,262.26	86.21%
5710 PPR State Revenue	7,911,872.60	7,917,833.30	-5,960.70	99.92%
Total Revenue	\$ 9,746,278.44	\$ 9,637,113.60	\$ 109,164.84	101.13%
Gross Profit	\$ 9,746,278.44	\$ 9,637,113.60	\$ 109,164.84	101.13%
Expenditures				
0100 Salaries	4,670,240.96	4,636,470.00	33,770.96	100.73%
0200 Benefits	1,673,976.23	1,745,738.40	-71,762.17	95.89%
0300 Professional and Technical Svs	516,219.34	443,996.60	72,222.74	116.27%
0400 Purchased Property Services	283,625.91	284,622.50	-996.59	99.65%
0500 Other Purchased Services	581,381.78	527,275.90	54,105.88	110.26%
0600 Supplies	596,071.83	635,652.50	-39,580.67	93.77%
0689 Lunch - Students	38,585.69	37,500.00	1,085.69	102.90%
0710 Land and Improvements	16,036.01	24,583.30	-8,547.29	65.23%
0730 Purchase/Lease of Equipment	50,977.45	27,583.30	23,394.15	184.81%
0734b Technology Equipment	40,464.13	37,810.00	2,654.13	107.02%
0740 Depreciation	0.00		0.00	
0800 Child Care	2,240.76	5,000.00	-2,759.24	44.82%
0810 Dues and Fees	23,563.15	20,833.30	2,729.85	113.10%
0830 Interest Expense	711,225.00	714,175.00	-2,950.00	99.59%
0890 Misc Expense	1,886.23		1,886.23	
0900 gifts and donations	217.36	2,208.30	-1,990.94	9.84%
0910 Redemption of Principal (interest)	400,000.00	400,000.00	0.00	100.00%
Total Expenditures	\$ 9,606,711.83	\$ 9,543,449.10	\$ 63,262.73	100.66%
Net Operating Revenue	\$ 139,566.61	\$ 93,664.50	\$ 45,902.11	149.01%
Other Revenue				
1007b CD Interest	17,463.11	8,333.30	9,129.81	209.56%
1008a Money Market Interest	30,192.62	20,833.30	9,359.32	144.92%
1009 Zions Accounts interest	7,404.03		7,404.03	
1020b CD 1020 Interest	28,261.09	20,833.30	7,427.79	135.65%
1088a 8th grade trip revenue	101,665.14	58,333.30	43,331.84	174.28%
1090b1 Senior Trip Junior Fundraising	8,652.54	58,333.30	-49,680.76	14.83%
5600 Transfer	0.00		0.00	
Total Other Revenue	\$ 193,638.53	\$ 166,666.50	\$ 26,972.03	116.18%
Other Expenditures				
0664a 8th grade trip expenses	45,365.05	58,333.30	-12,968.25	77.77%
0665b 8th Concession Stand Expenses	770.42		770.42	
0667A Senior Trip (Junior Fundraising	15,164.75	58,333.30	-43,168.55	26.00%
0667b Senior Concession Expenses	675.81		675.81	
0668 Concessions - Holding	1,176.82		1,176.82	
Reconciliation Discrepancies-1		0.00	0.00	
Total Other Expenditures	\$ 63,152.85	\$ 116,666.60	-\$ 53,513.75	54.13%
Net Other Revenue	\$ 130,485.68	\$ 49,999.90	\$ 80,485.78	260.97%
Net Revenue	\$ 270,052.29	\$ 143,664.40	\$ 126,387.89	187.97%

Caprock Academy
Statement of Financial Position Comparison
As of April 30, 2025

	Total			
	As of Apr 30, 2025	As of Apr 30, 2024 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1072 Bill.com Money Out Clearing	600.00		600.00	
8101A Vectra General Checking 4478	134,740.86	53,585.91	81,154.95	151.45%
8101B Sunflower Insurance 3137	50,627.97	19,318.92	31,309.05	162.06%
8101C Sunflower Money Market 2374	1,554,885.90	1,018,627.37	536,258.53	52.65%
8101D Sunflower Operating 0034	2,818,621.99	3,769,407.23	-950,785.24	-25.22%
8101E Sunflower Payroll 0106	1,981.17	42,814.06	-40,832.89	-95.37%
8101F Sunflower CD 9546	1,044,933.47		1,044,933.47	
8103 Petty Cash	870.94	384.58	486.36	126.47%
8111A Sunflower CD 7296	0.00	510,364.66	-510,364.66	-100.00%
8111B Vectra CD 5459	542,240.30	520,513.47	21,726.83	4.17%
Total Bank Accounts	\$ 6,149,502.60	\$ 5,935,016.20	\$ 214,486.40	3.61%
Accounts Receivable				
8153 Accounts Receivable	21,851.47	355.00	21,496.47	6055.34%
Total Accounts Receivable	\$ 21,851.47	\$ 355.00	\$ 21,496.47	6055.34%
Other Current Assets				
8105 Escrow Account - Zions	228,344.04	1,223,281.05	-994,937.01	-81.33%
8191 Deposits	79,102.40	73,287.40	5,815.00	7.93%
Total Other Current Assets	\$ 307,446.44	\$ 1,296,568.45	-\$ 989,122.01	-76.29%
Total Current Assets	\$ 6,478,800.51	\$ 7,231,939.65	-\$ 753,139.14	-10.41%
Fixed Assets				
8211 Land and Buildings	0.00	1,827,275.79	-1,827,275.79	-100.00%
8221 Parking, Drives, Hardscape	0.00	301,681.02	-301,681.02	-100.00%
8231 Buildings	0.00	19,773,302.92	-19,773,302.92	-100.00%
8232 Accumulated Depreciation - Bldg	0.00	-5,343,818.13	5,343,818.13	100.00%
8241 Machinery and Equipment	0.00	189,693.25	-189,693.25	-100.00%
8242A Accumulated Depr. - Equip	0.00	-29,635.45	29,635.45	100.00%
8242B Accumulated Depr - Vehicles	0.00	-90,048.46	90,048.46	100.00%
Total Fixed Assets	\$ 0.00	\$ 16,628,450.94	-\$ 16,628,450.94	-100.00%
Other Assets				
8800 Deferred outflow - 2010 Bond	0.00	66,387.30	-66,387.30	-100.00%
Total Other Assets	\$ 0.00	\$ 66,387.30	-\$ 66,387.30	-100.00%
TOTAL ASSETS	\$ 6,478,800.51	\$ 23,926,777.89	-\$ 17,447,977.38	-72.92%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 Accounts Payable	12,215.93	1,188.91	11,027.02	927.49%
Total Accounts Payable	\$ 12,215.93	\$ 1,188.91	\$ 11,027.02	927.49%
Credit Cards				
7421B Ramp card	16,401.51		16,401.51	
Total Credit Cards	\$ 16,401.51	\$ 0.00	\$ 16,401.51	
Other Current Liabilities				
7451B Sunflower Loan Interest Payabl	70,470.00	760,243.27	-689,773.27	-90.73%
7471 Payroll Liabilities	375,517.49	535,436.03	-159,918.54	-29.87%
7482 Grants - Deferred Revenue	0.00	22,421.96	-22,421.96	-100.00%
Total Other Current Liabilities	\$ 445,987.49	\$ 1,318,101.26	-\$ 872,113.77	-66.16%
Total Current Liabilities	\$ 474,604.93	\$ 1,319,290.17	-\$ 844,685.24	-64.03%
Long-Term Liabilities				
7451A Sunflower Loan	0.00	20,260,000.00	-20,260,000.00	-100.00%
Total Long-Term Liabilities	\$ 0.00	\$ 20,260,000.00	-\$ 20,260,000.00	-100.00%
Total Liabilities	\$ 474,604.93	\$ 21,579,290.17	\$ 21,104,685.24	-97.80%
Equity				
6770 Unassigned Fund Balance	5,734,143.29	1,810,976.34	3,923,166.95	216.63%
Net Revenue	270,052.29	536,511.38	-266,459.09	-49.67%
Total Equity	\$ 6,004,195.58	\$ 2,347,487.72	\$ 3,656,707.86	155.77%
TOTAL LIABILITIES AND EQUITY	\$ 6,478,800.51	\$ 23,926,777.89	-\$ 17,447,977.38	-72.92%

CAPROCK ACADEMY
Charter School Institute
Mesa County
2025-2026
WORKING BUDGET
May 16, 2025

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

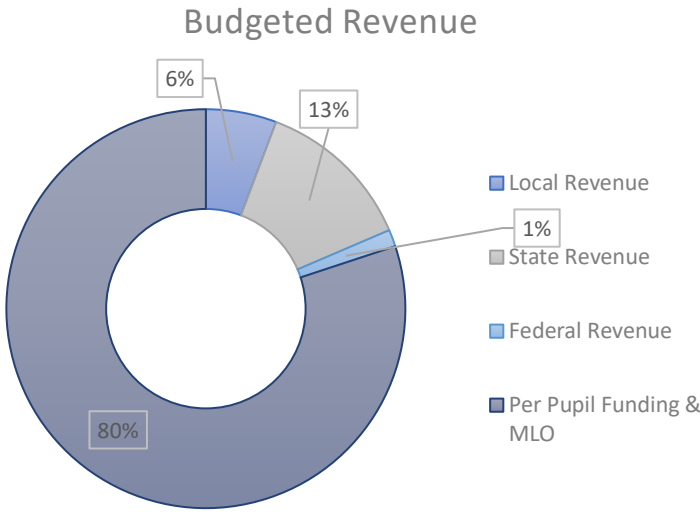
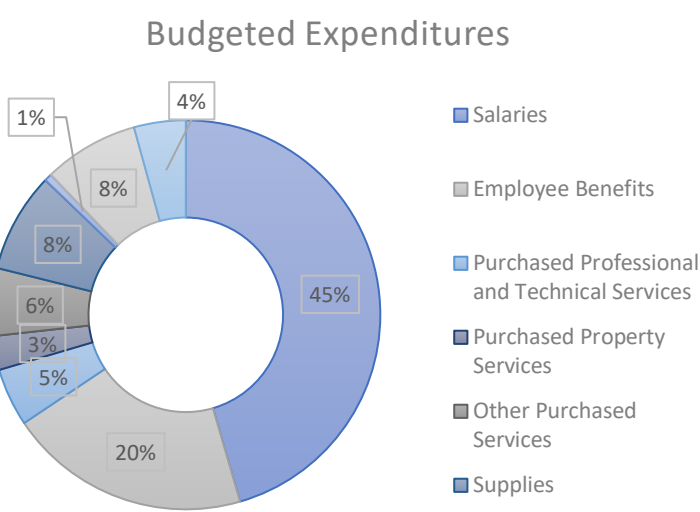
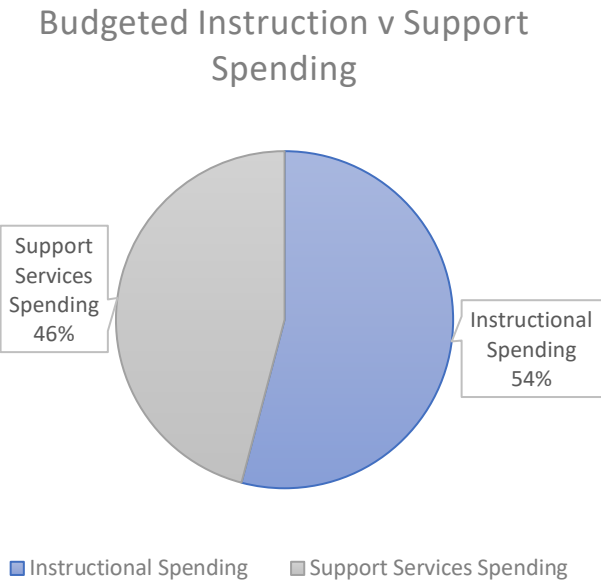
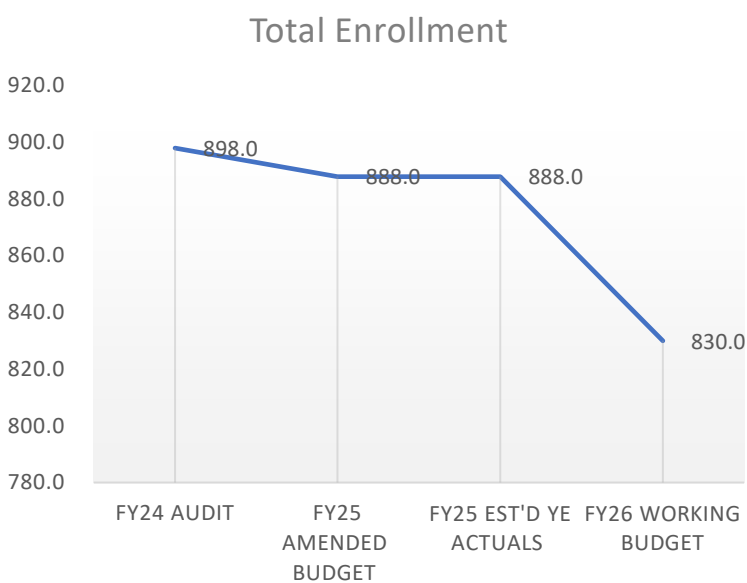
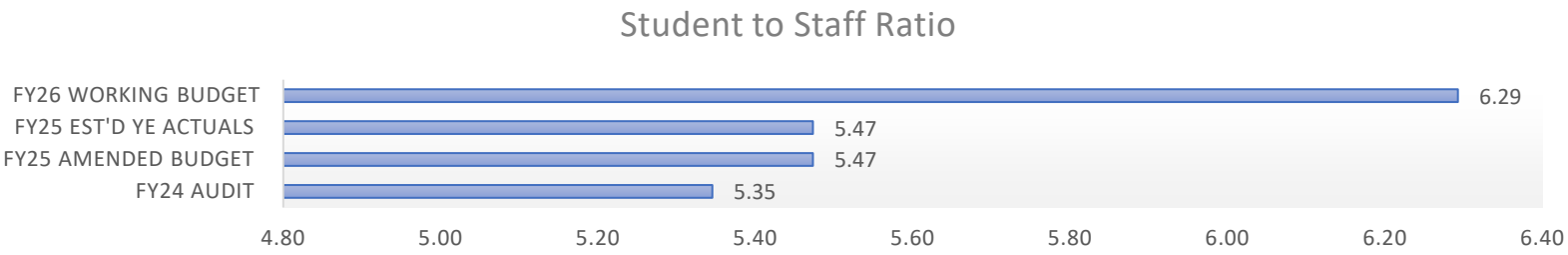
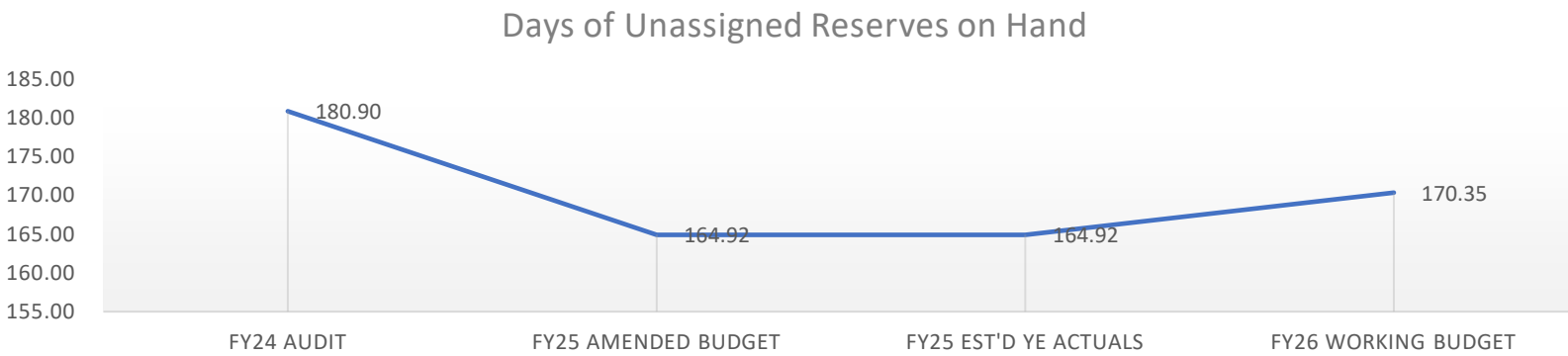
Be it resolved by the Board of Education of CAPROCK ACADEMY located in Charter School Institute in Mesa County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1.	11,693,489	11,693,489
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
	8. Bond Redemption Fund	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION		22 11,693,489	11,693,489

Date of Adoption Signature of Board President

CAPROCK ACADEMY
2025-2026 WORKING BUDGET
BOARD SUMMARY

ANNUAL BUDGET				
	FY24 AUDIT	FY25 AMENDED BUDGET	FY25 EST'D YE ACTUALS	FY26 WORKING BUDGET
Revenue				
Local Revenue	722,257	567,500	567,500	679,600
State Revenue	1,401,607	1,611,236	1,611,236	1,519,113
Federal Revenue	147,967	176,320	176,320	162,263
Per Pupil Funding & MLO	8,988,772	9,501,400	9,501,400	9,484,806
Total Revenue	11,260,603	11,856,456	11,856,456	11,845,781
Expenditures				
Salaries	5,410,807	5,563,764	5,563,764	5,320,833
Employee Benefits	1,631,612	2,373,074	2,373,074	2,350,711
Purchased Professional and Technical Services	248,241	575,310	575,310	563,649
Purchased Property Services	289,494	341,547	341,547	330,250
Other Purchased Services	578,673	587,017	587,017	657,691
Supplies	898,333	807,783	807,783	970,236
Property	195,505	107,972	107,972	73,597
Other Objects	883,266	890,660	890,660	924,856
Other Uses of Funds	460,000	480,000	480,000	501,667
Total Expenditures	10,595,932	11,727,127	11,727,127	11,693,489
Other Revenue	80,579	140,000	140,000	142,100
Other Expenditures	90,894	140,000	140,000	142,100
Transfers	-	-	-	-
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 654,356	\$ 129,329	\$ 129,329	\$ 152,292
Beginning Fund Balance	\$ 5,000,373	\$ 5,665,044	\$ 5,665,044	\$ 5,794,373
Nonspendable Fund Balance	73,287	-	-	-
TABOR Reserve	329,847	344,294	344,294	339,710
Committed Fund Balance	-	-	-	-
CSI SPED Reserve	-	88,044	88,044	83,000
Unassigned Fund Balance	5,251,595	5,362,036	5,362,036	5,523,955
Ending Fund Balance	\$ 5,665,044	\$ 5,794,373	\$ 5,794,373	\$ 5,946,665
MAJOR ASSUMPTIONS				
Total Enrollment	898.0	888.0	888.0	830.0
Funded Pupil Count	894.6	880.4	880.4	830.0
Per Pupil Revenue (PPR)	-	-	10,788	11,051
Change in PPR		#DIV/0!	#DIV/0!	2.44%
Staff (FTE)	168.00	162.25	162.25	131.90
OPERATING METRICS				
Debt Burden Ratio (DBR)	8.43	8.87	8.87	8.89
Operating Reserve Ratio (ORR)	0.53	0.49	0.49	0.50
Operating Margin Ratio (OMR)	0.06	0.01	0.01	0.01
Change in Fund Balance Ratio (CFBR)		0.02	0.02	0.03
Days of Unassigned Reserves Hand	180.90	164.92	164.92	170.35
Estimated Debt Service Coverage Ratio	1.49	1.10	1.10	1.11
Facility Payment as % of Revenue	0%	0%	0%	0%
Total Facility Costs as % of Revenue	4%	5%	5%	5%
Instructional Spending				54%
Support Services Spending				46%
Salaries & Benefits as % of Total Budget	66%	68%	68%	66%
Student:Staff Ratio	5.35	5.47	5.47	6.29



CAPROCK ACADEMY
DETAILED BUDGET

Income

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 AMENDED BUDGET	FY25 EST'D YE ACTUALS	FY26 WORKING BUDGET
1000 · Local Revenue					
1310 · Childcare Revenue	\$ 100,997	\$ 82,500	\$ 82,500	\$ 82,500	\$ 82,500
1500 · Interest Income	72,537	-	60,000	60,000	30,000
1600 · Food Services	42,626	45,000	45,000	45,000	45,000
1740a · Pupil Activity Fees	286,200		267,000	267,000	267,000
1740b · Other Fees	3,645	267,000	-	-	-
1750a · Fundraising	4,805	70,000	-	-	-
1760 · Gifts & Contributions	54,295	38,000	38,000	38,000	38,000
1910 · Rent	1,000	-	-	-	-
1920 · Private Grant Contibution		-	-	-	-
1940 · Instructional Material Fees	58,280	65,000	65,000	65,000	65,000
1954 · 3% CSI Rebate/Assistance Grant		-	-	-	-
1990 · Miscellaneous Revenue	17,295	26,000	10,000	10,000	10,000
Total 1000 · Local Revenue	641,679	593,500	567,500	567,500	537,500
3000 · State Revenue					
3113 · Capital Construction	351,038	351,550	351,550	351,550	341,611
3130 · ST-ECEA (SPED)	155,050	198,380	198,380	198,380	161,315
3140 · ELPA	4,178	2,160	2,160	2,160	5,310
3150 · ST-G & T	9,010	10,802	10,802	10,802	12,546
3218 · School Health Professionals		-	-	-	-
3228 · Universal Screening	881	881	881	881	881
3235 · At-Risk	3,311	3,311	3,311	3,311	3,311
3259 · READ Act	24,013	23,980	23,980	23,980	23,980
3999 · School Security Grant	110,367	14,740	14,740	14,740	-
3898 · Other State Revenue	21,532	279,472	278,188	278,188	267,979
3951 · MLE	722,228	833,930	727,243	727,243	702,180
Total 3000 · State Revenue	1,401,607	1,719,206	1,611,236	1,611,236	1,519,113
4000 · Federal Revenue					
4010 · Fed-Title One		-	-	-	-
4027 · Fed-IDEA (SPED)	139,981	167,977	168,420	168,420	154,385
4365 · Title III		780	780	780	99
4367 · Title II	7,986	7,120	7,120	7,120	7,779
4457 · High-Impact Tutoring		-	-	-	-
6027 · IDEA ARP		-	-	-	-
9202 · Title I Homeless		-	-	-	-
9211 · Parent Involvement		-	-	-	-
Total 4000 · Federal Revenue	147,967	175,877	176,320	176,320	162,263
5500 · Loan Proceeds		-	-	-	-
5700 · PPR	8,988,772	9,638,455	9,501,400	9,501,400	9,484,806
Total Income	11,180,025	12,127,038	11,856,456	11,856,456	11,703,681

Expense

0100 · Salaries					
0110 · Regular Salaries	5,170,636	5,577,274	5,396,486	5,396,486	5,201,267
0120 · Substitutes	119,323	-	79,110	79,110	107,032
0150 · Stipends		12,168	12,168	12,168	12,533
0190 · Bonuses	120,848	-	76,000	76,000	-
Total 0100 · Salaries	5,410,807	5,589,442	5,563,764	5,563,764	5,320,833
0200 · Benefits					
0211 · Life and STD Benefits		-	7,507	7,507	-
0221 · Medicare	112,733	81,047	80,675	80,675	77,152
0230 · PERA Benefits		1,252,035	1,246,283	1,246,283	1,138,658
0250 · Health Benefits		650,151	760,421	760,421	868,859
0280 · On Behalf	21,532	279,472	278,188	278,188	266,042
0290 · Other Employee Benefits	1,497,347	-	-	-	-
Total 0200 · Benefits	1,631,612	2,262,705	2,373,074	2,373,074	2,350,711
0300 · Professional Services					
0313 · Bank Fees	39,528	300	42,087	42,087	42,718
0320 · Educational Prof. Services					
0320a · Contracted services - SPED		90,713	135,208	135,208	117,000
0320a · Contracted services - Student Support	6,893	12,000	-	-	15,000
0320 · Educational Prof. Services - Other		-	-	-	-
Total 0320 · Educational Prof. Services	6,893	102,713	135,208	135,208	132,000
0330 · Professional Fees		-	-	-	-
0331 · Legal	56,015	8,450	8,450	8,450	8,577
0332 · Audit	29,448	7,000	7,000	7,000	7,105
0334 · Consultant		-	-	-	-
0339 · Other Professional Services		-	-	-	39,000
0340 · Technical Services	28,176	41,787	42,216	42,216	42,849
0350 · Emp Training and Devel.	40,892	61,000	45,714	45,714	46,400
0390 · Other Purch Prof./Tech Services	42,722	278,635	278,635	278,635	228,760
0399 · CDE Admin Overhead - 2300	4,568	24,096	16,000	16,000	16,240
Total 0300 · Professional Services	248,241	523,981	575,310	575,310	563,649
0400 · Property Services/Utilities					
0410 · Fire and Security	3,279	2,100	5,000	5,000	5,075
0411 · Water/Sewer	18,607	19,000	19,000	19,000	20,000
0421 · Trash	10,189	10,107	10,107	10,107	10,259
0422 · Snow Removal		-	-	-	-
0423 · Custodial Services	150,456	158,504	170,000	170,000	156,000
0430 · Repairs and Maintenance	97,016	98,440	98,440	98,440	99,917

0441 · Rental of Land and Buildings	-	-	-	-	-
0442 · Rental of Equipment	9,946	11,000	39,000	39,000	39,000
Total 0400 · Property Services/Utilities	289,494	299,151	341,547	341,547	330,250
0500 · Other Purchased Services					
0511 · Transportation	-	-	-	-	-
0513 · Contracted Field Trips	-	-	-	-	-
0521 · Liability Insurance	70,107	76,551	93,000	93,000	106,950
0525 · Unemployment	10,399	-	30,000	30,000	10,642
0526 · Workmans Comp	26,904	31,000	31,000	31,000	31,465
0531 · Telephone	7,757	8,125	8,125	8,125	8,247
0533 · Postage	3,819	2,750	2,750	2,750	2,791
0534 · Online Services	58,662	105,010	62,794	62,794	66,236
0540 · Advertising	41,856	48,800	45,800	45,800	45,800
0550 · Printing and Binding	67,766	29,000	-	-	-
0560 · Tuition	-	12,500	12,500	12,500	12,688
0580 · Travel, Registration, & Entranc	22,967	20,000	20,000	20,000	25,000
0590 · Other Purchased Services	116,666	36,393	36,393	36,393	36,939
0592 · BOCES Frontline	-	16,000	26,000	26,000	26,390
0595 · CSI Withholding - 3% - 2300	151,770	293,655	218,655	218,655	284,544
Total 0500 · Other Purchased Services	578,673	679,784	587,017	587,017	657,691
0600 · Supplies					
0610a · Instructional Supplies	201,572	564,430	52,058	52,058	130,000
0610b · Pupil Activity Supplies	250,298		267,000	267,000	267,000
0610e · Classrom Funds	-	-	62,000	62,000	-
0612 · Office Supplies	25,357	23,000	23,000	23,000	45,000
0613 · Custodial/Building Supplies	29,121	500	50,500	50,500	35,000
0621 · Gas	138,465	170,500	170,500	170,500	173,058
0622 · Electric		-	-	-	-
0630 · Food	47,320	52,500	52,500	52,500	45,900
0640 · Books Periodicals	115,307	125,000	125,000	125,000	126,875
0650 · Software		5,225	5,225	5,225	5,303
0690 · Uniforms		-	-	-	-
Total 0600 · Supplies	807,439	941,155	807,783	807,783	828,136
0700 · Property					
0710 · Land and Improvements	165,388	41,240	29,500	29,500	-
0721 · Leasehold Improvements		-	-	-	-
0730 · Equipment	30,117	11,500	11,500	11,500	11,673
0733 · Furniture		20,000	21,600	21,600	21,924
0734 · Technology		-	45,372	45,372	40,000
0735 · Non-Capital Equipment		-	-	-	-
0740 · Depreciation		-	-	-	-
Total 0700 · Property	195,505	72,740	107,972	107,972	73,597
0800 · Other Objects					
0810 · Dues and Memb. fees		-	25,000	25,000	25,375
0830 · Interest	876,230	857,010	857,010	857,010	830,701
0840 · Contingency		50,000	-	-	60,000
0890 · Miscellaneous Expense	7,036	8,650	8,650	8,650	8,780
Total 0800 · Other Objects	883,266	915,660	890,660	890,660	924,856
0900 · Other Sources					
0910 · Principal	460,000	480,000	480,000	480,000	501,667
Total 0900 · Other Sources	460,000	480,000	480,000	480,000	501,667
Total Expense	10,505,038	11,764,618	11,727,127	11,727,127	11,551,389
Other Revenue					
1750b · 8th Grade Trip	71,273		70,000	70,000	71,050
1750c · Senior Trip	9,305		70,000	70,000	71,050
Total Other Revenue	80,579	-	140,000	140,000	142,100
Other Expenditures					
0610c · 8th Grade Field Trip	73,761		70,000	70,000	71,050
0610d · Senior Trip	17,133		70,000	70,000	71,050
Total Other Expenditures	90,894	-	140,000	140,000	142,100
Change in Fund Balance	\$ 664,671	\$ 362,420	\$ 129,329	\$ 129,329	\$ 152,292
Beginning Fund Balance	\$ 5,000,373	\$ 4,946,941	\$ 5,665,044	\$ 5,665,044	\$ 5,794,373
Nonspendable Fund Balance	73,287				
Restricted Fund Balance	168,384				
TABOR Reserve	329,847	349,831	344,294	344,294	339,710
TABOR Multi Year Obligations					
Committed Fund Balance (15% rule)					
CSI SPED Reserve	-	89,464	88,044	88,044	83,000
Unassigned Fund Balance	5,093,526	4,870,065	5,362,036	5,362,036	5,523,955
Ending Fund Balance	\$ 5,665,044	\$ 5,309,360	\$ 5,794,373	\$ 5,794,373	\$ 5,946,665

FY26 WORKING BUDGET		
CAPROCK ACADEMY WORKING BUDGET Adopted May 16, 2025 Budgeted Pupil Count	Object Source	General Fund 830
Beginning Fund Balance (Includes All Reserves)		5,794,373
Revenues		
Local Sources	1000 - 1999	679,600
FY25 PROPOSED BUDGET	2000 - 2999	-
	3000 - 3999	1,519,113
Federal Sources	4000 - 4999	162,263
Total Revenues		2,360,975
Total Beginning Fund Balance and Reserves		8,155,349
Total Allocations To/From Other Funds	5600,5700, 5800	9,484,806
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		17,640,155
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	3,684,565
Employee Benefits	0200	1,627,818
Purchased Services	0300,0400, 0500	222,313
Supplies and Materials	0600	671,278
Property	0700	61,924
Other	0800, 0900	60,000
Total Instruction		6,327,899
Supporting Services		
Students - Program 2100		
Salaries	0100	365,710
Employee Benefits	0200	161,569
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		542,279
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	71,400
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		71,400
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	465,523
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	8,780
Total School Administration		474,302
School Administration - Program 2400		
Salaries	0100	799,618
Employee Benefits	0200	353,266
Purchased Services	0300,0400, 0500	365,386
Supplies and Materials	0600	45,000
Property	0700	11,673
Other	0800, 0900	25,375
Total School Administration		1,600,318
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

FY26 WORKING BUDGET		
CAPROCK ACADEMY		General Fund
WORKING BUDGET		
Adopted May 16, 2025	Object	
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	81,718
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		81,718
Operations and Maintenance - Program 2600		
Salaries	0100	255,288
Employee Benefits	0200	112,785
Purchased Services	0300,0400,0500	330,250
Supplies and Materials	0600	208,058
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		906,380
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	119,290
Employee Benefits	0200	52,702
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		171,992
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	45,900
Property	0700	-
Other	0800, 0900	-
Total Other Support		45,900
Enterprise Operations - Program 3200		
Salaries	0100	96,362
Employee Benefits	0200	42,572
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		138,934
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

FY26 WORKING BUDGET		
CAPROCK ACADEMY		General Fund
WORKING BUDGET		
Adopted May 16, 2025	Object	
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		4,033,223
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	1,332,368
Total Other Uses		1,332,368
Total Expenditures		11,693,489
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	
Other Restricted Reserves (932X)	0840	
Reserved Fund Balance (9100)	0840	
District Emergency Reserve (9315)	0840	
Reserve for TABOR 3% (9321)	0840	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	
Total Reserves		-
Total Expenditures and Reserves		11,693,489
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	339,710
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	0000	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	83,000
Unassigned fund balance (9900)	6770	5,523,955
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		5,946,665
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No

Revised Remediation and Late Work Policy Proposal (as of May 16, 2025)

- **Action:** To replace current policy 7.4.
- **Rationale:** Removes operational procedures from the handbook.
 - Provides oversight and assurance of such policies being implemented.
 - Allows educators and deans to create and uphold appropriate grading policies.
 - Does not use specific numbers/quantifiers to eliminate the need for board approval to change the handbook as policies need adjustment.
- ~~Policy AP 7.4 Assignment Due Dates, Late Grades, and Remediation (K-12) All assignment due dates are at the discretion of the classroom teacher. Unless otherwise noted by the classroom teacher, all assignments are required to be turned in on the date due at the beginning of the meeting time of the assigning class. When a student does not turn an assignment in on time, it will be the student's responsibility to communicate with the instructor in order to create a plan for turning the assignment in as soon as possible. 17 For the K-12, assignments turned in after the due date will be assessed a 10% penalty for every school day the assignment is late up to a maximum of 50%, beginning immediately after the assignment deadline has passed. For example, an assignment turned in 3 school days after the due date will incur a 30% penalty, meaning the assignment will only be worth 70% of the grade earned. Late assignments must be turned in by the second to last Thursday of the quarter. For the K-12, one remediation will be allowed on all Summative Assessments (e.g., end of unit, end of semester, etc). Teachers will ensure that end of quarter/semester assessments will be planned in such a way as to allow time for remediation on such assessments. The purpose of remediation is to encourage students to correct misunderstandings. Therefore, students may earn 50% back on the points they have missed on a summative assessment after being given a chance to remediate. Summative assessment remediations must be completed within the same quarter that the assessment was originally given. Formative assessment remediations (e.g., regular homework, recursive writing assignments, quizzes, etc) will only be allowed at the discretion of the individual classroom teacher. Remediations will not be allowed to make-up points lost due to turning an assignment in late but may be used to increase scores within the points allowed after factoring in the late penalties. All grades will be posted/reported within no more than 7 calendar days (late work within 10 calendar days of receipt) from the time a teacher received the assignment, or by the end of the term, whichever is less. Gradebooks will be closed on the last scheduled Friday of the quarter unless waived by the Head of School.~~
- **Policy AP 7.4 Assignment Due Dates, Late Grades, and Remediation (K-12)**
 - **Remediation Policy**
 - In order to help all students achieve their highest academic and character potential remediation procedures will be established by grade-level or department specific educational teams and approved by the corresponding Deans and Head of School. Procedures will reflect developmentally appropriate expectations and will be consistent within K-6 grade levels and

7-12 grade levels. Remediation procedures will be communicated to parents.

▪ **Late Work Policy**

- In order to help all students achieve their highest academic and character potential late work procedures will be established by grade-level or department specific educational teams and approved by the corresponding Deans and Head of School. Procedures will reflect developmentally appropriate expectations and will be consistent within K-6 grade levels and 7-12 grade levels. Late work procedures will be communicated to parents.

▪ **Procedure Review**

- Once the remediation and late work procedures have been approved for the school year, they will not be changed until the end of the school year.

CAPROCK ACADEMY FEE SCHEDULE 2025-2026

Fee Type	Fee \$	Fee Purpose	Activity or item from which student will be excluded to student, if fee is not paid
Annual Student Fee Kindergartn through 6th Grade	\$ 100.00	Fees are due upon enrollment or re-enrollment for each school year. Fees provide additional learning opportunities to classrooms, including Fine Arts.	This fee is voluntary; however, if paid, it is non-refundable should the student withdraw prior to the end of the school year.
Annual Student Fee 7th - 12th Grade	\$ 125.00	Fees are due upon enrollment or re-enrollment for each school year. Fees provide additional learning opportunities to classrooms, including Fine Arts.	This fee is voluntary; however, if paid, it is non-refundable should the student withdraw prior to the end of the school year.
Annual Student Fee - Senior Fee High School Graduation Attire	\$ 38.00	For High School Seniors, an additional fee is collected for graduation attire (cap, gown, tassel,	This fee is required in order for the student to be provided with their graduation attire.
Class Fee - High School Choir Uniform	Varies	This fee covers the expense of the uniform that is required for performing and at competitions.	The uniform is required in order to participate in performances and competitions.
Class Fee - High School PE Uniform Shirt Replacement Fee/Additional Uniform Fee	\$ 11.00	This fee will be charged if the students uniform is lost and/or if they wish to purchase an additional uniform. This fee is per uniform shirt.	In order to participate in PE, students must have a uniform. Students are required wear a uniform for high school PE class daily.
Class Fee - High School PE Uniform Shorts Replacement Fee/Additional Uniform Fee	\$ 15.00	This fee will be charged if the students uniform is lost and/or if they wish to purchase an additional uniform. This fee is per uniform shorts.	In order to participate in PE, students must have a uniform. Students are required wear a uniform for high school PE class daily.
Extracurricular - Academic Team Travel Competition Travel Fees	Varies	To cover a portion of the cost of providing academic team travel to state or national competitions based on travel costs at the time of	In order to participate in academic team travel students are required to pay fee.
Extracurricular - High School Latin CoJCL & NJCL Membership	\$ 12.00	Yearly membership fee to the Colorado Junior Classical League and National Junior Classical	Student will not be able to register for membership if the fee is unpaid.
Extracurricular - High School Latin National Latin Honor Society Fee	\$ 3.00	Yearly membership fee if the student is nominated to the National Latin Honor Society.	Student will not be able to register for membership if the fee is unpaid.
Extracurricular - Math Counts	\$ 15.00	Yearly Fee	Student will not be able to participate.
Extracurricular - National History Day Local Competition Submittal Fee	\$ 10.00	To cover a portion of the cost of providing National History Day competition opportunities to middle	In order to participate in National History Day local competition, students are required to pay fee.
Extracurricular - National History Day State and/or National Competition	Varies	To cover a portion of the cost of providing academic team travel to state and national competitions based on travel costs at the time of	In order to participate in academic team travel for National History Day state and national competition, students are required to pay fee.
Extracurricular - National Honor Society	\$ 20.00	Yearly Fee	Required to participate, must be paid by October 1st, or student will be placed on probation and unable to attend meeting or events.
Extracurricular - National Junior Honor Society	\$ 20.00	Yearly Fee	Required to participate, must be paid by October 1st, or student will be placed on probation and unable to attend meeting or events.
Miscellaneous - Lock Replacement Fee 4th - 8th Grade	\$ 10.00	To cover the cost of replacement.	
Miscellaneous - Locker Damage Fee	\$ 200.00	To cover the cost of repairing or replacing the locker if needed.	
Miscellaneous - Locker Combination Change Fee 9th - 12th Grade	\$ 25.00	To cover the cost of changing the combination	
Miscellaneous - Lock Replacement Fee 9th - 12th Grade	\$ 30.00	To cover the cost of replacement.	
Miscellaneous - Lost/Damaged Book or Item Fee	Varies	To cover book or item replacement. Fee varies based on the cost of book or item.	Fee will remain on family account until the lost item is returned or paid. If the item is damaged, the fee will remain on the account until it is paid.
Miscellaneous - Returned Check Fee and/or Declined ACH Fee	Varies	This fee will cover the cost assessed to Caprock Academy for any returned check or declined ACH.	
Miscellaneous - Student ID Replacement Fee	\$ 5.00	The fee will cover the cost of student ID card	Replacement ID will not be provided.
Miscellaneous - Student Planner Replacement	\$ 5.00	This fee will cover the cost of replacement.	Planner will not be provided.
Records - Cumulative File	\$ 32.00	Fee of \$32.00 per cumulative file copy.	Cumulative file will not be provided.
Records - Records Request Additional fee for over 1 hour	\$ 32.00	Please see Colorado Open Records Act (CORA) fees as posted at www.caprockacademy.org and in the school office.	For a request estimated to require more than 1 hour, prepayment is required before any action on requests will begin.
Records - Transcripts for Alumni	\$ 5.00	Fee of \$6.00 per transcript copy will be applied to alumni after June 30th of their graduating year.	Transcript will not be provided.
Technology - Calculator Rental	\$ 30.00	To cover a portion of the cost of providing calculator rentals to students.	Calculator will not be provided.
Technology - Calculator Replacement Fee	\$ 130.00	This fee will be charged if the assigned calculator is not returned or if damaged.	If calculator replacement fee is not paid, student will not be able to rent a calculator in the future.
Technology - iPod Rental	\$ 30.00	To cover a portion of the cost of providing iPod rentals to students.	iPod will not be provided.
Technology - iPod Replacement Fee	\$ 79.00	This fee will be charged if the assigned iPod is not returned or if damaged.	If iPod replacement fee is not paid, student will not be able to rent an iPod in the future.
Technology - Student Computer Replacement Fee	Varies	To cover the replacement cost of the computer, plus expenses incurred for setting up the device.	
Technology - Student Wireless Hot Spot	Varies	To cover the replacement cost of the wireless hot	

Fee Type	Fee \$	Fee Purpose	Activity or item from which student will be excluded to student, if fee is not paid
Athletics - Elementary School Basketball Program Kindergarten - 6th Grade	Varies	This fee helps cover a portion of providing athletic opportunities to students as well as providing a team shirt to each participant.	In order to participate in this program, students are required to pay the fee. Students will not be able to participate fee is not paid.
Athletics - Middle School Boys Basketball	\$ 100.00	This fee helps cover a portion of providing athletic opportunities to students. It also covers a portion of travel opportunities and refereeing expenses.	In order to participate in athletic prograMiddle School, students are required to pay the fee. Students will not be able to participate in future athletic prograMiddle School if current fee is not
Athletics - Middle School Girls Basketball	\$ 100.00		
Athletics - Middle School Track & Field	\$ 100.00		
Athletics - Middle School Volleyball	\$ 100.00		
Athletics - Middle School Uniform Replacement Fee	\$ 53.00	This fee will be charged if the assigned uniform(s) is not returned or if damaged. This fee is per uniform. Students may be issued two, or more uniforMiddle School. The fee applies to each	If uniform replacement fee is not paid, student will not be able to participate in future athletic prograMiddle School.
Athletics - Academic Team Travel National Competition Travel Fees	Varies	To cover a portion of the cost of providing athletic team travel to national competitions based on travel costs at the time of qualifying.	In order to participate in athletic team travel students are required to pay fee.
Athletics - High School Boys Basketball	\$ 200.00	This fee helps cover a portion of providing athletic opportunities to students. It also covers a portion of travel opportunities (including overnight lodging, food, and other travel expenses) and refereeing expenses.	In order to participate in athletic prograMiddle School, students are required to pay the fee. Students will not be able to participate in future athletic prograMiddle School if current fee is not paid.
Athletics - High School Boys Soccer	\$ 200.00		
Athletics - High School Cross Country	\$ 200.00		
Athletics - High School Girls Basketball	\$ 200.00		
Athletics - High School Hockey	\$ 1,200.00		
Athletics - High School Track & Field	\$ 200.00		
Athletics - High School Volleyball	\$ 200.00		
Athletics - High School Uniform Replacement	\$ 106.00	This fee will be charged if the assigned uniform(s) is not returned or if it is damaged. This fee is per uniform. Students may be issued two, or more	If uniform replacement fee is not paid, student will not be able to participate in future athletic prograMiddle School.
Athletics - High School Hockey Uniform Replacement Fee	\$ 106.00		

Additional Extracurricular Activities/Clubs

If a new extracurricular club or activity is started after this fee schedule is approved, please note that associated fees will be determined at that time.

Open Records Request

We recognize the importance of the public's right to access and procure copies of public records, with certain exceptions subject to law under the Colorado Open Records Act (CORA). Fees and charges applicable to records research are posted in the front office and www.caprockacademy.org.

Financial Assistance/Scholarships

Families in need of financial assistance must complete a Family Economic Survey prior to their request. All financial assistance requests must be done in writing and must be requested prior to the start of each activity or fee. For additional information on financial assistance, or to submit your request, please submit the Scholarship Form that can be found on our website.